

Villages of Westcreek Owners' Association, Inc.
Administrative Resolution No. 2

ANNUAL ASSESSMENT FOR FISCAL YEAR 2008

WHEREAS Articles V and VIII of the DECLARATION OF COVENANTS CONDITIONS AND RESTRICTIONS create an obligation of MEMBERS to pay ANNUAL assessments; and

WHEREAS, there is a necessity to formally establish the general assessment rate for each fiscal year; and

WHEREAS, it is the intent of the Board to continue annual assessment collection and the annual assessment rate established for the VILLAGES OF WESTCREEK OWNERS' ASSOCIATION for fiscal year 2007,

NOW, THEREFORE, BE IT RESOLVED THAT the annual general assessment for fiscal year 2007 shall be fixed at **Two-Hundred Fifty-Seven Dollars and No/100 cents (\$257.00)** for every lot as defined in the DECLARATION.

Approved by vote of the BOARD, October 18, 2007, and recorded in the Book of Minutes.

Cornel Hoskins, President