

NEWS RELEASE

THREE SONY PICTURES ENTERTAINMENT EXECUTIVES PROMOTED IN POST PRODUCTION FACILITIES

Culver City, CA, January 30, 2003 – Richard Branca, Tom McCarthy and Mark Koffman have been promoted to new positions in post production facilities at Sony Pictures Entertainment (SPE), it was announced today by Michael J. Kohut, President of Sony Pictures Post Production Facilities. The three executives have been key to the successful growth and modernization of Sony's post production facilities.

Richard Branca has been elevated to Executive Vice President, Sound, Video and Projection Operations; Tom McCarthy to Executive Vice President, Theatrical & Television Sound Editorial and Mark Koffman to Senior Vice President, Engineering. They will continue to report to Mr. Kohut.

"All of these highly skilled individuals have played vital roles in establishing Sony Pictures' leadership position in the highly competitive and rapidly changing post production business," said Mr. Kohut. "We are committed to providing our clients with the finest services, crews, technology and facilities and these promotions help us achieve these objectives, as well as recognize excellent work."

Richard Branca, formerly Senior Vice President, Sound, Video and Projection Operations, has an extensive post production background, spanning over two decades on the Culver City studio lot. He began his career in the MGM sound department in 1980 and was elevated to a supervisory role in 1984. From 1986 to 1990, Mr. Branca held a series of increasingly responsible post production positions in the lot's sound department, under MGM/UA, Turner, Lorimar and Warner Bros management. Following the lot's acquisition by Sony Corporation in 1989, Mr.

Branca was promoted to Director of Sound, Video and Projection in 1990. A native of Boston, Mr. Branca is a member of the Academy of Motion Picture Arts & Sciences, the Academy of Television Arts & Sciences, the Society of Motion Picture & Television Engineers (SMPTE), the Cinema Audio Society and the Motion Picture Sound Editors. He is currently serving on the board of the Cinema Audio Society.

Tom McCarthy, formerly Senior Vice President, Theatrical & Television Sound Editorial, joined SPE in March 1991 as Supervisor of Motion Picture Sound Editorial. Mr. McCarthy started his career in sound at MGM in 1975. He owned and operated The Sound Choice, a sound editorial company, from 1980 to 1991. Mr. McCarthy received the 1993 Academy Award for Best Sound Effects Editing for Columbia Pictures' "Bram Stoker's Dracula" and the British Academy Award for Best Sound for Universal Pictures' "Out of Africa" in 1986. He is a member of the Academy of Motion Picture Arts & Sciences and has served on the executive sound branch board of the Academy. He is also a member of the Motion Picture Sound Editors.

Mark Koffman is a 25-year veteran of the post production industry. Mr. Koffman oversees the ongoing digital conversion of the facility, as well as the day-to-day engineering issues. He has worked on the Culver City lot in this capacity for 14 years. Prior to SPE, Mr. Koffman served in various engineering capacities at Universal Studios. Mr. Koffman is a member of the Academy of Motion Picture Arts and Sciences and he is currently serving on the Academy's Scientific and Technical Committee, as well as the Sound Branch Executive Board.

About Sony Pictures Post Production Facilities:

Sony Pictures Post Production Facilities offers film, television and multimedia industries an extensive post production facility, combining a creative, on-lot work environment with technology excellence and respected Oscar®-winning crews. Seventy percent (70%) of the facility's clientele is third-party, such as Disney, DreamWorks, Paramount, Fox, New Line and Miramax. The facility features uniquely designed, state-of-the-art re-recording theatres; the renowned scoring

stage; DVD audio-mastering and sound-restoration suites; ADR and Foley stages; sound design and editorial suites, picture editorial rooms; non-linear editing systems and film, video and sound transfer facilities.

About Sony Pictures Entertainment:

Sony Pictures Entertainment (SPE) is a division of Sony Corporation of America (SCA), a subsidiary of Tokyo-based Sony Corporation. SPE's global operations encompass motion picture production and distribution; television production and distribution; digital content creation and distribution; worldwide channel investments; home entertainment acquisition and distribution; operation of studio facilities; development of new entertainment products, services and technologies; and distribution of filmed entertainment in 67 countries. Sony Pictures Entertainment can be found on the World Wide Web at <http://www.sonypictures.com>.

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