



South Africa Fact Sheet

Highlights of Operations

Chevron South Africa is a leading refiner and marketer of petroleum products in South Africa. We do business through our subsidiary Chevron South Africa (Pty) Limited.

Our network of Caltex® service stations helps make us one of the country's top five petroleum brands. We operate a refinery in Cape Town and have interests in a lubricants plant in Durban.

Chevron South Africa is also a responsible corporate citizen, promoting health, education and economic development.

Business Portfolio

In South Africa we work through our subsidiary Chevron South Africa (Pty) Limited.

South Africa is home to 800 Caltex® service stations. These retail outlets sell products such as transportation fuels and axle grease.

Our Cape Town refinery has a capacity of 110,000 barrels per day and produces gasoline, diesel, jet fuel, liquefied petroleum gas, fuel oil, asphalt and other products. Chevron South Africa also has interests in a lubricants manufacturing plant in Durban and maintains a laboratory and blending plant there.

Cape Town is home to a sizable supply and trading team. The unit manages Chevron's supply, maximizing our crude oil revenues while reducing the cost of raw materials and transportation in South Africa.

A consortium of Black Economic Empowerment shareholders and an employee trust hold 25 percent of Chevron South Africa (Pty) Limited.

In the Community

Chevron South Africa invests in people, partnerships and performance. Our social investment programs in South Africa promote sustained economic growth through our three key focus areas: education, health and economic development.

Education

Our retail brand Caltex, in partnership with the South African Institute of International Affairs (SAIIA), sponsors the Caltex/SAIIA Interschools Quiz in Cape Town. The competition brings together high school students from diverse communities in the Western Cape Province to test their awareness of international affairs, how these developments affect South Africa's foreign and domestic policies, and the country's role in our rapidly changing world. This quiz, like our other education initiatives, is part of the Caltex Energy for Learning® program.

Chevron funds the Maths and Science Incubator School Programme at Nelson Mandela Metropolitan University. The program, which received a Gold Award from the Impumelelo Social Innovations Centre, employs a unique technology-based teaching and learning model. Each student in the program receives a tablet computer loaded with the mathematics and science curriculum for the 11th and 12th grades. The tablet and software serve as a tutor that is available to the student at any time, seven days a week.

As part of our ongoing relationship with the Du Noon community near our Cape Town refinery, Chevron funded the renovation, restocking and operating expenses of the [Inkwenkwezi Secondary School library](#). In addition, Chevron has paid for the construction and operating expenses for a library at the Du Noon Primary School.

Health

We support the [Du Noon Community Home-Based Care Centre](#), which provides home care visits and basic meals for homebound people living with HIV/AIDS. Better nutrition can make antiretroviral treatments more effective and improve patients' overall health. Chevron also provided caregivers with project management training to ensure that the program remains sustainable and community-run.

Chevron partnered with the North Star Alliance to start a roadside wellness clinic at the Caltex truck stop in Cato Ridge, along one of the busiest transportation routes in Africa. The initiative focuses on transport workers, a group identified as being one of the most at-risk for HIV/AIDS and other sexually transmitted diseases.

In partnership with the Desmond Tutu HIV Foundation, Chevron also funds the Kethuphila Youth Centre, which offers youth health services in addition to study and recreational facilities. The aim is to curb high-risk sexual behavior, answer concerns about HIV testing and address feelings of vulnerability among youth in the Masiphumelele Township.

Community and Economic Development

We also support the Amy Biehl Foundation, which offers children from impoverished communities hope for a brighter future. The foundation's programs provide educational and cultural activities that help young people cope with negative influences in their daily lives, such as HIV/AIDS, poverty, gangs, violence and crime.

Our efforts to help build stronger communities now extend to projects that can generate employment. Chevron works to create job opportunities and supports small business development and income-generating projects for women and youth.

Chevron supports Intervention with Microfinance for AIDS & Gender Equity (IMAGE). The purpose of the IMAGE program is to improve the economic condition and independence of women, reduce vulnerability to HIV and gender-based violence, and foster robust community mobilization to address common concerns. Based in South Africa, IMAGE is a community-centered intervention initiative that combines micro financing with a gender and HIV training curriculum called Sisters for Life. In 2013, the American Chamber of Commerce honored our partnership with its Gold Award.

Record of Achievement

Chevron South Africa has played an important role in helping to meet the country's fuel needs since 1911.

In 1936, a partnership between Chevron and Texaco created Caltex. In 1966, Caltex bolstered our standing as a key investor in South Africa with the construction of a refinery in Cape Town.

Chevron South Africa has a long track record of contributing to the South African economy while operating safely and protecting the environment.

Health, Environment and Safety

Chevron South Africa is committed to the highest health, environment and safety standards.

A water recycling plant at the Cape Town Refinery produces all of the water needed in the refining process, reducing the facility's consumption of drinkable water. Every month, the water conserved by the refinery is the equivalent of that used by 6,000 homes. The recycling plant also reduces the refinery's burden on the city's sewage infrastructure.

Economy

Employment created at Chevron South Africa's manufacturing, marketing, distribution and support services sites has a multiplier effect on wages, salaries and business investments and makes Chevron South Africa an important contributor to South Africa's economy.

In addition, our operations transfer knowledge and experience to South Africans and bring the latest technologies to the country.

[Contact Us](#)

Chevron South Africa (Pty) Limited

Chevron House
19 DF Malan St.
Cape Town, South Africa 8001
Telephone: +27.21.403.7911

[General Enquiries](#)

Chevron Cape Town Refinery

Platteklouf Road, Milnerton. 7441
Cape Town, South Africa
Telephone:+27 21.508.3911

[Visit Caltex South Africa](#)

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CAUTIONARY STATEMENT RELEVANT TO FORWARD-LOOKING INFORMATION FOR THE PURPOSE OF “SAFE HARBOR” PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

This Web site contains forward-looking statements relating to Chevron's operations that are based on management's current expectations, estimates and projections about the petroleum, chemicals and other energy-related industries. Words such as "anticipates," "expects," "intends," "plans," "targets," "forecasts," "projects," "believes," "seeks," "schedules," "estimates," "budgets," "outlook" and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, many of which are beyond the company's control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this report. Unless legally required, Chevron undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Among the important factors that could cause actual results to differ materially from those in the forward-looking statements are: changing crude oil and natural gas prices; changing refining, marketing and chemicals margins; actions of competitors or regulators; timing of exploration expenses; timing of crude oil liftings; the competitiveness of alternate-energy sources or product substitutes; technological developments; the results of operations and financial condition of equity affiliates; the inability or failure of the company's joint-venture partners to fund their share of operations and development activities; the potential failure to achieve expected net production from existing and future crude oil and natural gas development projects; potential delays in the development, construction or start-up of planned projects; the potential disruption or interruption of the company's production or manufacturing facilities or delivery/transportation networks due to war, accidents, political events, civil unrest, severe weather or crude oil production quotas that might be imposed by the Organization of Petroleum Exporting Countries; the potential liability for remedial actions or assessments under existing or future environmental regulations and litigation; significant investment or product changes required by existing or future environmental statutes, regulations and litigation; the potential liability resulting from other pending or future litigation; the company's future acquisition or disposition of assets and gains and losses from asset

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