

Dow Jones Industrial Average™

Fact Sheet

Stated Objective

To represent large and well-known U.S. companies. Covers all industries with the exception of Transportation and Utilities.

Key Features

- The index is maintained by the Averages Committee.
- Components are added and deleted on an as-needed basis. For the sake of continuity, such changes are rare, and typically occur following corporate acquisitions or other significant changes in a component company's core business. When one component is replaced, all of them are reviewed.
- While stock selection is not governed by quantitative rules, a stock typically is added only if the company has an excellent reputation, demonstrates sustained growth and is of interest to a large number of investors. Maintaining adequate sector representation within the index is also a consideration in the selection process.
- The index is price weighted.
- The Dow Jones Industrial Average™ was first calculated on May 26, 1896.

Descriptive Statistics

Market Capitalization (Billions)

Currency	Component Number	Full	Float-Adjusted	Mean	Median	Largest	Smallest
USD	30	5,577.8	5,323.7	177.5	150.7	729.0	32.5

Data calculated as of end of April, 2015.

Mean, median, largest component and smallest component values are based on float-adjusted market capitalization.

Performance

Total Return (%)

Annualized Total Return (%)

Currency	1-Month	3-Month	YTD	2014	1-Year	3-Year	5-Year	10-Year
USD	0.45	4.52	0.78	10.04	10.11	13.29	12.99	8.53

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of end of April, 2015. Index performance based on total return USD. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

Fundamentals

P/E (Including Negative)

P/E (Excluding Negative)

Trailing	Projected	Trailing	Projected	P/B	Dividend Yield	P/Sales	P/Cash Flow
15.31	15.99	15.31	15.99	3.14	2.45	1.80	13.02

Data calculated in USD as of end of April, 2015.

Symbols

	Total Return	Price Return
	USD	USD
Suggested Symbol	DJITR	DJI
ISIN	N/A	US2605661048
Bloomberg	DJITR	DJI
Bridge	US&ITR	US&DJI
Comstock	DJITR	INDU
Reuters	.DJITR	.DJI
Thomson	.DINDR	.INDU
Thomson GlobalTopic	N/A	DJIA.CT
Telekurs	DJITR	DJI

Sector Allocation

Industrials	19.73%
Financials	18.86%
Technology	15.20%
Consumer Services	14.60%
Health Care	11.37%
Consumer Goods	8.19%
Oil & Gas	7.42%
Basic Materials	2.74%
Telecommunications	1.89%

Data calculated in USD as of end of April, 2015.

Sectors are based on the ten industries defined by the proprietary classification system as described at www.djindexes.com

Top Components

Company	Country	ISIN/Ticker	Industry	Supersector	Weight (%)
Goldman Sachs Group Inc	United States	GS	Financials	Financial Services	7.35%
Intl Business Machines Corp	United States	IBM	Technology	Technology	6.41%
3M Co	United States	MMM	Industrials	Industrial Goods & Services	5.85%
Boeing Co	United States	BA	Industrials	Industrial Goods & Services	5.36%
Apple Inc.	United States	AAPL	Technology	Technology	4.68%
United Technologies Corp	United States	UTX	Industrials	Industrial Goods & Services	4.25%
Unitedhealth Group Inc	United States	UNH	Health Care	Health Care	4.17%
Chevron Corp	United States	CVX	Oil & Gas	Oil & Gas	4.15%
Walt Disney Co	United States	DIS	Consumer Services	Media	4.07%
Home Depot Inc	United States	HD	Consumer Services	Retail	4.00%

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Quick Facts

Component Number	30
Weighting	Price-weighted
Review Frequency	As needed
Base Value/Base Date	40.94 as of 5/26/1896
Calculation Frequency	Every 2 seconds during U.S. stock exchange trading hours
Dividend Treatment	Price return and total return versions are available. The total return version of the index is calculated with gross dividends reinvested.
Estimated Back-Tested History Availability	Available back to May 26, 1896
Date of Introduction	May 26, 1896

For more information on the Dow Jones Industrial Average™, email index_services@spdji.com or call Americas +1.212.438.2046 | Asia +86.10.5737.2634 | EMEA : +44.20.7176.8888
Learn more at www.djindexes.com.

All information as of end of April, 2015

PERFORMANCE DISCLOSURE

The Dow Jones Industrial Average™ (the "Index") was first calculated on May 26, 1896, at the market close. All information presented prior to this date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Complete index methodology details are available at www.spindices.com.

Past performance of the Index is not an indication of future results. Prospective application of the methodology used to construct the Index may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the Index. Please refer to the methodology paper for the Index, available at www.spdji.com or www.spindices.com for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations. It is not possible to invest directly in an Index.

Another limitation of back-tested hypothetical information is that generally the back-tested calculation is prepared with the benefit of hindsight. Back-tested data reflect the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities (or fixed income, or commodities) markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance.

The Index returns shown do not represent the results of actual trading of investible assets/securities. S&P Dow Jones Indices LLC maintains the Index and calculates the Index levels and performance shown or discussed, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the Index or investment funds that are intended to track the performance of the Index. The imposition of these fees and charges would cause actual and back-tested performance of the securities/fund to be lower than the Index performance shown. As a simple example, if an index returned 10% on a US \$100,000 investment for a 12-month period (or US\$ 10,000) and an actual asset-based fee of 1.5% was imposed at the end of the period on the investment plus accrued interest (or US\$ 1,650), the net return would be 8.35% (or US\$ 8,350) for the year. Over 3 years, an annual 1.5% fee taken at year end with an assumed 10% return per year would result in a cumulative gross return of 33.10%, a total fee of US\$ 5,375, and a cumulative net return of 27.2% (or US\$ 27,200).

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