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**Joint Release**  
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**NEW RESIDENTIAL CONSTRUCTION IN SEPTEMBER 2015**

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for September 2015:

**BUILDING PERMITS**

Privately-owned housing units authorized by building permits in September were at a seasonally adjusted annual rate of 1,103,000. This is 5.0 percent ( $\pm 1.4\%$ ) below the revised August rate of 1,161,000, but is 4.7 percent ( $\pm 2.0\%$ ) above the September 2014 estimate of 1,053,000.

Single-family authorizations in September were at a rate of 697,000; this is 0.3 percent ( $\pm 1.9\%$ )\* below the revised August figure of 699,000. Authorizations of units in buildings with five units or more were at a rate of 369,000 in September.

**HOUSING STARTS**

Privately-owned housing starts in September were at a seasonally adjusted annual rate of 1,206,000. This is 6.5 percent ( $\pm 16.4\%$ )\* above the revised August estimate of 1,132,000 and is 17.5 percent ( $\pm 18.0\%$ )\* above the September 2014 rate of 1,026,000.

Single-family housing starts in September were at a rate of 740,000; this is 0.3 percent ( $\pm 9.6\%$ )\* above the revised August figure of 738,000. The September rate for units in buildings with five units or more was 454,000.

**HOUSING COMPLETIONS**

Privately-owned housing completions in September were at a seasonally adjusted annual rate of 1,028,000. This is 7.5 percent ( $\pm 13.6\%$ )\* above the revised August estimate of 956,000 and is 8.4 percent ( $\pm 18.7\%$ )\* above the September 2014 rate of 948,000.

Single-family housing completions in September were at a rate of 643,000; this is 1.8 percent ( $\pm 9.9\%$ )\* below the revised August rate of 655,000. The September rate for units in buildings with five units or more was 378,000.

*New Residential Construction data for October 2015 will be released on Wednesday, November 18, 2015, at 8:30 A.M. EST.*

*Our Internet site is: <http://www.census.gov/starts>*

*To learn more about this release and the other indicators the U.S. Census Bureau publishes, join us for the Investigating Economic Indicators Webinar Series. For more information, visit [www.census.gov/econ/webinar](http://www.census.gov/econ/webinar).*

*To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.*

**EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 6 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ( $\pm 3.2\%$ ) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised three percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

\* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

**Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
<b>Seasonally adjusted annual rate</b>												
2014: September	1,053	653	26	374	130	59	163	101	525	362	235	131
October	1,120	652	32	436	117	55	158	102	559	360	286	135
November	1,079	663	28	388	135	61	143	97	518	359	283	146
December	1,077	685	24	368	101	53	163	100	573	379	240	153
2015: January	1,059	657	27	375	121	50	148	99	520	364	270	144
February	1,098	626	28	444	92	36	158	92	569	349	279	149
March	1,038	642	26	370	129	42	149	99	496	352	264	149
April	1,140	666	32	442	175	45	147	100	551	365	267	156
May	1,250	681	34	535	288	47	171	105	528	368	263	161
June	1,337	692	34	611	284	50	174	109	586	376	293	157
July	1,130	680	28	422	114	53	170	107	576	365	270	155
August (r)	1,161	699	30	432	109	57	176	103	586	375	290	164
<b>September (p)</b>	<b>1,103</b>	<b>697</b>	<b>37</b>	<b>369</b>	<b>118</b>	<b>53</b>	<b>167</b>	<b>104</b>	<b>546</b>	<b>384</b>	<b>272</b>	<b>156</b>
Average RSE (%) <sup>1</sup>	2	2	7	2	3	4	4	5	2	2	2	3
<b>Percent Change:</b>												
<i>September 2015 from August 2015</i>	<i>-5.0%</i>	<i>-0.3%</i>	<i>23.3%</i>	<i>-14.6%</i>	<i>8.3%</i>	<i>-7.0%</i>	<i>-5.1%</i>	<i>1.0%</i>	<i>-6.8%</i>	<i>2.4%</i>	<i>-6.2%</i>	<i>-4.9%</i>
<i>90% Confidence Interval<sup>3</sup></i>	<i>± 1.4</i>	<i>± 1.9</i>	<i>± 13.7</i>	<i>± 1.0</i>	<i>± 4.8</i>	<i>± 7.6</i>	<i>± 2.9</i>	<i>± 4.2</i>	<i>± 2.5</i>	<i>± 3.7</i>	<i>± 1.3</i>	<i>± 1.9</i>
<i>September 2015 from September 2014</i>	<i>4.7%</i>	<i>6.7%</i>	<i>42.3%</i>	<i>-1.3%</i>	<i>-9.2%</i>	<i>-10.2%</i>	<i>2.5%</i>	<i>3.0%</i>	<i>4.0%</i>	<i>6.1%</i>	<i>15.7%</i>	<i>19.1%</i>
<i>90% Confidence Interval<sup>3</sup></i>	<i>± 2.0</i>	<i>± 1.2</i>	<i>± 12.0</i>	<i>± 4.6</i>	<i>± 6.2</i>	<i>± 6.6</i>	<i>± 6.2</i>	<i>± 3.1</i>	<i>± 1.9</i>	<i>± 2.6</i>	<i>± 2.5</i>	<i>± 4.2</i>
<b>Not seasonally adjusted</b>												
<b>2004 Universe</b>												
2013:	990.8	620.8	29.0	341.1	107.1	52.6	156.8	101.8	493.3	330.0	233.7	136.3
2014:	1,046.4	634.6	29.8	382.0	118.5	54.5	164.0	99.9	519.5	343.0	244.4	137.1
<b>2014 Universe</b>												
2014:	1,052.1	640.3	29.9	382.0	118.5	54.6	165.2	101.0	524.1	347.7	244.3	137.1
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2014: Year to Date <sup>2</sup>	786.2	485.2	20.2	280.8	90.1	38.7	126.2	78.6	389.5	261.4	180.5	106.6
2015: Year to Date <sup>2</sup>	888.1	530.6	24.4	333.1	124.8	38.1	127.2	81.1	426.6	288.5	209.6	122.8
RSE (%)	2	2	5	1	2	3	3	4	1	1	2	2
<b>Year to Date Percent Change<sup>4</sup></b>	<b>13.0%</b>	<b>9.4%</b>	<b>20.8%</b>	<b>18.6%</b>	<b>38.5%</b>	<b>-1.6%</b>	<b>0.8%</b>	<b>3.2%</b>	<b>9.5%</b>	<b>10.4%</b>	<b>16.1%</b>	<b>15.2%</b>
<i>90% Confidence Interval<sup>3</sup></i>	<i>± 1.9</i>	<i>± 1.9</i>	<i>± 11.3</i>	<i>± 2.2</i>	<i>± 4.3</i>	<i>± 4.5</i>	<i>± 6.4</i>	<i>± 7.4</i>	<i>± 1.3</i>	<i>± 1.0</i>	<i>± 2.0</i>	<i>± 2.4</i>
2014: September	92.7	56.0	2.4	34.3	11.9	5.6	16.6	9.7	44.5	29.8	19.7	10.9
October	98.4	56.9	3.1	38.4	10.1	5.1	16.2	10.4	48.4	30.1	23.7	11.3
November	72.8	42.8	2.0	28.1	10.0	4.4	10.2	6.4	33.9	23.0	18.8	9.0
December	85.0	47.3	2.0	35.7	8.2	3.8	11.1	5.8	45.7	26.9	19.9	10.9
2015: January	70.0	43.5	1.7	24.8	7.5	2.9	6.7	4.6	38.1	26.7	17.7	9.4
February	77.5	43.5	2.0	32.0	5.2	2.0	7.9	4.6	43.9	26.6	20.6	10.3
March	91.3	57.5	2.3	31.5	10.2	3.5	12.1	8.1	45.7	32.5	23.3	13.3
April	104.8	64.2	2.8	37.9	16.2	4.2	14.3	10.2	49.8	34.8	24.5	14.9
May	111.1	62.3	3.0	45.9	25.6	4.4	16.3	10.4	46.2	32.5	23.1	14.9
June	134.1	70.0	3.6	60.5	31.1	5.1	17.8	11.6	55.2	36.4	29.9	16.8
July	102.0	64.9	2.7	34.4	10.7	5.1	16.3	10.8	50.5	33.8	24.5	15.2
August (r)	97.2	61.1	2.7	33.4	9.6	4.9	15.8	9.8	47.9	32.3	23.9	14.1
<b>September (p)</b>	<b>96.8</b>	<b>59.7</b>	<b>3.3</b>	<b>33.8</b>	<b>10.4</b>	<b>4.9</b>	<b>17.2</b>	<b>10.0</b>	<b>46.2</b>	<b>31.8</b>	<b>23.0</b>	<b>13.0</b>
Average RSE (%) <sup>1</sup>	2	2	7	2	3	4	4	5	2	2	2	3

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period

<sup>2</sup>Reflects revisions not distributed to months.

<sup>3</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence interval

<sup>4</sup>Computed using unrounded data

**Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
<b>Seasonally adjusted</b>												
2014: September	113	58	(S)	53	12	6	15	7	62	35	24	10
October	119	58	(S)	59	12	6	16	8	63	34	28	10
November	122	59	(S)	60	13	6	16	8	65	35	28	10
December	118	58	(S)	58	12	6	16	7	65	35	25	10
2015: January	114	58	(S)	54	12	6	14	7	65	35	23	10
February	129	63	(S)	63	13	7	15	7	74	38	27	11
March	133	66	(S)	65	15	7	15	8	72	38	31	13
April	132	63	(S)	67	15	6	14	7	74	38	29	12
May	141	64	(S)	75	25	6	14	7	75	39	27	12
June	153	66	(S)	85	31	7	14	9	79	38	29	12
July (r)	146	63	(S)	81	28	6	14	8	74	37	30	12
August (r)	145	63	(S)	80	27	6	16	9	72	35	30	13
<b>September (p)</b>	<b>137</b>	<b>62</b>	<b>(S)</b>	<b>73</b>	<b>26</b>	<b>6</b>	<b>18</b>	<b>9</b>	<b>65</b>	<b>34</b>	<b>28</b>	<b>13</b>
Average RSE (%) <sup>1</sup>	8	6	(X)	12	19	18	12	10	11	8	10	14
<b>Percent Change:<sup>2</sup></b>												
<i>September 2015 from August 2015</i>	<i>-5.5%</i>	<i>-1.6%</i>	<i>(S)</i>	<i>-8.8%</i>	<i>-3.7%</i>	<i>0.0%</i>	<i>12.5%</i>	<i>0.0%</i>	<i>-9.7%</i>	<i>-2.9%</i>	<i>-6.7%</i>	<i>0.0%</i>
<i>90% Confidence Interval<sup>3</sup></i>	<i>± 6.6</i>	<i>± 4.7</i>	<i>(X)</i>	<i>± 10.6</i>	<i>± 6.4</i>	<i>± 12.9</i>	<i>± 9.9</i>	<i>± 12.9</i>	<i>± 10.8</i>	<i>± 5.9</i>	<i>± 14.5</i>	<i>± 11.7</i>
<i>September 2015 from September 2014</i>	<i>21.2%</i>	<i>6.9%</i>	<i>(S)</i>	<i>37.7%</i>	<i>116.7%</i>	<i>0.0%</i>	<i>20.0%</i>	<i>28.6%</i>	<i>4.8%</i>	<i>-2.9%</i>	<i>16.7%</i>	<i>30.0%</i>
<i>90% Confidence Interval<sup>3</sup></i>	<i>± 11.9</i>	<i>± 9.0</i>	<i>(X)</i>	<i>± 22.6</i>	<i>± 44.1</i>	<i>± 21.2</i>	<i>± 40.1</i>	<i>± 30.7</i>	<i>± 12.7</i>	<i>± 10.8</i>	<i>± 26.6</i>	<i>± 21.0</i>
<b>Not seasonally adjusted</b>												
2014: September	112.7	58.1	1.6	52.9	12.0	5.9	15.1	6.9	62.4	35.5	23.2	9.8
October	120.0	58.8	2.2	59.0	11.2	5.8	17.4	8.1	63.4	34.6	28.0	10.4
November	113.5	55.3	2.5	55.7	11.7	5.6	13.8	6.6	62.2	33.3	25.9	9.8
December	116.2	56.1	1.9	58.2	11.5	6.0	13.7	6.0	66.3	33.6	24.7	10.5
2015: January	112.7	56.5	2.1	54.0	11.3	5.9	12.8	6.2	66.0	34.4	22.5	10.1
February	125.4	60.8	2.5	62.1	13.1	6.9	14.1	6.9	73.0	36.5	25.3	10.6
March	133.3	65.9	2.3	65.1	14.5	7.0	16.3	8.9	70.5	37.3	32.0	12.8
April	135.2	66.6	1.9	66.7	15.2	6.3	15.1	8.2	73.9	39.9	31.0	12.1
May	142.7	65.8	2.1	74.8	25.0	5.8	14.1	8.1	74.5	39.3	29.1	12.7
June	160.1	68.6	2.0	89.6	34.8	7.1	15.1	9.2	79.2	38.8	31.1	13.5
July (r)	151.2	66.7	2.2	82.3	29.9	6.5	14.7	8.9	77.0	38.6	29.6	12.7
August (r)	148.7	63.6	2.5	82.6	27.9	6.3	16.1	9.2	75.2	35.4	29.5	12.7
<b>September (p)</b>	<b>138.7</b>	<b>63.2</b>	<b>2.5</b>	<b>73.0</b>	<b>25.7</b>	<b>6.5</b>	<b>18.9</b>	<b>9.5</b>	<b>67.6</b>	<b>34.8</b>	<b>26.6</b>	<b>12.5</b>
Average RSE (%) <sup>1</sup>	8	6	21	12	19	18	12	10	11	8	10	14

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

Z Relative standard error is less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup> Computed using unrounded data.

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

**Table 3. New Privately-Owned Housing Units Started**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2014: September	1,026	661	(S)	353	109	54	169	116	504	344	244	147
October	1,079	705	(S)	357	100	55	162	101	596	390	221	159
November	1,007	670	(S)	328	107	55	172	109	454	361	274	145
December	1,080	724	(S)	336	113	52	168	127	500	381	299	164
2015: January	1,080	706	(S)	368	108	56	145	103	534	382	293	165
February	900	600	(S)	292	46	22	102	81	509	349	243	148
March	954	623	(S)	311	100	44	142	87	511	348	201	144
April	1,190	735	(S)	436	193	53	167	123	525	379	305	180
May	1,072	697	(S)	366	143	54	147	103	511	370	271	170
June	1,211	687	(S)	510	223	43	147	99	552	390	289	155
July (r)	1,152	759	(S)	382	160	71	171	119	556	391	265	178
August (r)	1,132	738	(S)	388	111	55	156	108	617	427	248	148
<b>September (p)</b>	<b>1,206</b>	<b>740</b>	<b>(S)</b>	<b>454</b>	<b>137</b>	<b>56</b>	<b>137</b>	<b>109</b>	<b>621</b>	<b>400</b>	<b>311</b>	<b>175</b>
Average RSE (%) <sup>1</sup>	6	4	(X)	16	19	12	10	9	9	6	10	8
<b>Percent Change:</b>												
<i>September 2015 from August 2015</i>	<i>6.5%</i>	<i>0.3%</i>	<i>(S)</i>	<i>17.0%</i>	<i>23.4%</i>	<i>1.8%</i>	<i>-12.2%</i>	<i>0.9%</i>	<i>0.6%</i>	<i>-6.3%</i>	<i>25.4%</i>	<i>18.2%</i>
<i>90% Confidence Interval</i> <sup>2</sup>	<i>± 16.4</i>	<i>± 9.6</i>	<i>(X)</i>	<i>± 46.0</i>	<i>± 28.2</i>	<i>± 26.9</i>	<i>± 17.8</i>	<i>± 18.2</i>	<i>± 22.8</i>	<i>± 10.4</i>	<i>± 44.7</i>	<i>± 31.4</i>
<i>September 2015 from September 2014</i>	<i>17.5%</i>	<i>12.0%</i>	<i>(S)</i>	<i>28.6%</i>	<i>25.7%</i>	<i>3.7%</i>	<i>-18.9%</i>	<i>-6.0%</i>	<i>23.2%</i>	<i>16.3%</i>	<i>27.5%</i>	<i>19.0%</i>
<i>90% Confidence Interval</i> <sup>2</sup>	<i>± 18.0</i>	<i>± 7.9</i>	<i>(X)</i>	<i>± 48.6</i>	<i>± 33.7</i>	<i>± 23.1</i>	<i>± 15.4</i>	<i>± 13.8</i>	<i>± 30.7</i>	<i>± 11.9</i>	<i>± 31.4</i>	<i>± 21.3</i>
Not seasonally adjusted												
2013:	924.9	617.6	13.6	293.7	96.9	55.3	149.6	102.0	463.5	325.9	214.8	134.3
2014:	1,003.3	647.9	13.7	341.7	109.6	51.3	162.5	105.7	496.3	345.9	235.0	145.1
RSE (%)	2	1	15	5	4	3	3	3	2	2	3	2
2014: Year to Date	762.1	494.1	10.0	258.0	83.9	38.4	123.5	80.4	378.1	262.5	176.6	112.8
2015: Year to Date	853.5	548.6	8.8	296.1	105.0	39.7	113.5	81.4	424.6	298.1	210.3	129.4
RSE (%)	2	1	15	5	5	4	5	3	2	2	3	2
<b>Year to Date Percent Change</b> <sup>3</sup>	<b>12.0%</b>	<b>11.0%</b>	<b>-12.8%</b>	<b>14.8%</b>	<b>25.1%</b>	<b>3.5%</b>	<b>-8.1%</b>	<b>1.3%</b>	<b>12.3%</b>	<b>13.6%</b>	<b>19.1%</b>	<b>14.7%</b>
<i>90% Confidence Interval</i> <sup>2</sup>	<i>± 3.9</i>	<i>± 2.3</i>	<i>± 23.9</i>	<i>± 10.8</i>	<i>± 15.8</i>	<i>± 8.6</i>	<i>± 9.5</i>	<i>± 5.1</i>	<i>± 4.5</i>	<i>± 3.4</i>	<i>± 7.8</i>	<i>± 5.6</i>
2014: September	94.2	58.3	1.2	34.7	10.1	4.8	16.7	11.4	45.7	29.9	21.7	12.2
October	92.0	58.4	1.5	32.0	9.0	5.0	15.1	9.7	50.2	31.7	17.6	12.0
November	75.8	47.3	0.7	27.8	8.6	4.2	13.8	8.5	32.7	24.8	20.8	9.8
December	73.4	48.1	1.4	23.8	8.0	3.6	10.1	7.2	35.3	26.9	20.0	10.4
2015: January	73.0	46.4	0.4	26.2	6.9	3.2	7.5	4.5	37.6	26.8	21.0	11.9
February	61.9	40.6	0.6	20.7	2.8	1.2	5.0	3.5	37.3	25.9	16.8	10.0
March	79.7	52.9	1.6	25.2	8.0	3.4	10.5	6.1	44.4	31.1	16.8	12.2
April	108.5	69.5	1.6	37.4	17.3	5.3	16.0	12.2	46.7	34.1	28.5	17.8
May	99.6	66.5	0.8	32.3	13.2	5.3	14.6	10.8	46.6	34.2	25.1	16.2
June	112.3	69.4	1.2	41.8	19.1	4.4	14.5	10.6	51.8	38.5	26.9	15.9
July (r)	107.2	71.8	1.0	34.5	14.8	6.7	17.1	12.4	50.0	35.2	25.3	17.5
August (r)	100.3	66.8	0.5	33.0	10.0	5.3	14.5	10.4	54.2	37.9	21.6	13.1
<b>September (p)</b>	<b>111.0</b>	<b>64.8</b>	<b>1.2</b>	<b>45.0</b>	<b>13.0</b>	<b>5.0</b>	<b>13.7</b>	<b>10.9</b>	<b>56.2</b>	<b>34.3</b>	<b>28.2</b>	<b>14.7</b>
Average RSE (%) <sup>1</sup>	6	4	33	16	19	12	10	9	9	6	10	8

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>1</sup> Average RSE for the latest 6-month period.

<sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>3</sup> Computed using unrounded data.

**Table 4. New Privately-Owned Housing Units Under Construction at End of Period**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
<b>Seasonally adjusted</b>												
2014: September	796	350	(S)	435	121	40	123	62	356	173	196	75
October	806	357	(S)	437	121	40	124	62	369	179	192	76
November	816	360	(S)	445	127	41	128	63	365	180	196	76
December	828	363	(S)	453	129	41	128	63	372	183	199	76
2015: January	834	365	(S)	457	131	42	128	63	370	181	205	79
February	833	359	(S)	463	130	41	128	63	367	175	208	80
March	842	360	(S)	471	129	41	129	63	376	175	208	81
April	867	366	(S)	489	143	42	129	63	379	177	216	84
May	877	371	(S)	494	147	43	128	63	383	179	219	86
June	891	375	(S)	504	157	43	128	63	382	183	224	86
July (r)	906	387	(S)	507	165	46	127	65	386	188	228	88
August (r)	915	392	(S)	512	169	46	126	65	393	194	227	87
<b>September (p)</b>	<b>928</b>	<b>399</b>	<b>(S)</b>	<b>518</b>	<b>169</b>	<b>46</b>	<b>119</b>	<b>65</b>	<b>406</b>	<b>199</b>	<b>234</b>	<b>89</b>
Average RSE (%) <sup>1</sup>	3	2	(X)	5	5	5	4	4	3	4	5	5
<b>Percent Change:</b>												
<i>September 2015 from August 2015</i>	<i>1.4%</i>	<i>1.8%</i>	<i>(S)</i>	<i>1.2%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>-5.6%</i>	<i>0.0%</i>	<i>3.3%</i>	<i>2.6%</i>	<i>3.1%</i>	<i>2.3%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 1.9</i>	<i>± 1.4</i>	<i>(X)</i>	<i>± 3.4</i>	<i>± 1.7</i>	<i>± 2.8</i>	<i>± 6.5</i>	<i>± 3.8</i>	<i>± 2.9</i>	<i>± 2.1</i>	<i>± 2.9</i>	<i>± 2.3</i>
<i>September 2015 from September 2014</i>	<i>16.6%</i>	<i>14.0%</i>	<i>(S)</i>	<i>19.1%</i>	<i>39.7%</i>	<i>15.0%</i>	<i>-3.3%</i>	<i>4.8%</i>	<i>14.0%</i>	<i>15.0%</i>	<i>19.4%</i>	<i>18.7%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 4.8</i>	<i>± 3.9</i>	<i>(X)</i>	<i>± 8.5</i>	<i>± 20.5</i>	<i>± 7.6</i>	<i>± 5.1</i>	<i>± 6.0</i>	<i>± 6.4</i>	<i>± 6.4</i>	<i>± 7.2</i>	<i>± 5.8</i>
<b>Not seasonally adjusted</b>												
2014: September	810.2	366.2	11.1	433.0	121.1	40.7	127.3	66.2	361.7	179.8	200.2	79.5
October	814.7	366.6	11.7	436.3	121.5	41.0	127.9	65.9	371.4	181.7	193.9	78.0
November	818.4	360.7	11.0	446.7	127.4	41.4	129.6	64.7	365.2	179.3	196.3	75.3
December	806.6	344.7	11.7	450.2	127.7	40.4	125.6	61.4	360.2	172.3	193.1	70.6
2015: January	811.3	345.3	11.5	454.5	128.9	40.3	123.9	59.7	359.4	171.4	199.1	73.9
February	808.8	338.7	10.7	459.4	127.7	39.3	121.5	57.3	357.8	166.9	201.8	75.1
March	827.6	345.2	11.2	471.1	128.2	39.9	123.5	57.7	371.1	170.0	204.8	77.7
April	866.2	361.8	11.9	492.5	143.4	41.6	126.4	60.1	380.3	176.6	216.1	83.5
May	885.9	373.6	12.2	500.1	148.2	43.1	128.7	62.4	387.9	181.3	221.1	86.8
June	908.5	386.7	12.1	509.7	159.2	44.1	130.6	64.9	389.8	188.5	228.8	89.2
July (r)	926.8	405.0	11.7	510.1	166.0	46.7	131.0	68.7	395.1	196.0	234.6	93.6
August (r)	932.3	413.7	11.1	507.6	169.9	48.2	130.3	69.5	400.2	203.2	231.9	92.8
<b>September (p)</b>	<b>946.1</b>	<b>418.4</b>	<b>11.3</b>	<b>516.3</b>	<b>170.6</b>	<b>47.8</b>	<b>122.9</b>	<b>69.3</b>	<b>414.1</b>	<b>207.5</b>	<b>238.5</b>	<b>93.9</b>
Average RSE (%) <sup>1</sup>	3	2	13	5	5	5	4	4	3	4	5	5

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

**Table 5. New Privately-Owned Housing Units Completed**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2014: September	948	627	(S)	314	123	51	166	106	475	346	184	124
October	917	611	(S)	299	98	47	148	101	418	317	253	146
November	867	609	(S)	244	54	42	132	99	458	329	223	139
December	939	665	(S)	268	83	47	169	106	434	349	253	163
2015: January	975	676	(S)	292	73	49	136	104	547	394	219	129
February	865	602	(S)	245	56	40	135	92	473	346	201	124
March	806	596	(S)	199	57	47	101	84	452	343	196	122
April	999	681	(S)	305	112	48	187	125	469	352	231	156
May	1,010	648	(S)	355	143	42	160	103	486	359	221	144
June	959	638	(S)	312	69	40	148	100	525	339	217	159
July (r)	995	638	(S)	346	91	47	173	102	508	332	223	157
August (r)	956	655	(S)	293	78	49	150	103	476	350	252	153
<b>September (p)</b>	<b>1,028</b>	<b>643</b>	<b>(S)</b>	<b>378</b>	<b>125</b>	<b>51</b>	<b>222</b>	<b>115</b>	<b>443</b>	<b>326</b>	<b>238</b>	<b>151</b>
Average RSE (%) <sup>1</sup>	6	5	(X)	15	22	16	15	12	9	7	9	9
<i>Percent Change:</i>												
<i>September 2015 from August 2015</i>	<i>7.5%</i>	<i>-1.8%</i>	<i>(S)</i>	<i>29.0%</i>	<i>60.3%</i>	<i>4.1%</i>	<i>48.0%</i>	<i>11.7%</i>	<i>-6.9%</i>	<i>-6.9%</i>	<i>-5.6%</i>	<i>-1.3%</i>
<i>90% Confidence Interval</i> <sup>2</sup>	<i>± 13.6</i>	<i>± 9.9</i>	<i>(X)</i>	<i>± 38.5</i>	<i>± 68.4</i>	<i>± 58.2</i>	<i>± 67.5</i>	<i>± 25.3</i>	<i>± 13.2</i>	<i>± 15.0</i>	<i>± 16.1</i>	<i>± 18.2</i>
<i>September 2015 from September 2014</i>	<i>8.4%</i>	<i>2.6%</i>	<i>(S)</i>	<i>20.4%</i>	<i>1.6%</i>	<i>0.0%</i>	<i>33.7%</i>	<i>8.5%</i>	<i>-6.7%</i>	<i>-5.8%</i>	<i>29.3%</i>	<i>21.8%</i>
<i>90% Confidence Interval</i> <sup>2</sup>	<i>± 18.7</i>	<i>± 12.5</i>	<i>(X)</i>	<i>± 54.2</i>	<i>± 74.7</i>	<i>± 36.6</i>	<i>± 72.8</i>	<i>± 34.8</i>	<i>± 14.2</i>	<i>± 14.4</i>	<i>± 23.9</i>	<i>± 18.0</i>
Not seasonally adjusted												
2013:	764.4	569.1	9.1	186.2	75.2	48.5	120.6	95.6	389.4	295.9	179.2	129.2
2014:	883.8	619.5	8.7	255.6	88.5	49.3	148.8	103.4	441.0	329.0	205.5	137.7
RSE (%)	2	1	22	5	4	3	4	2	3	2	3	2
2014: Year to Date	638.7	443.8	6.5	188.4	66.9	36.2	106.7	73.4	324.8	238.4	140.4	95.9
2015: Year to Date	703.2	463.3	7.4	232.5	66.3	32.8	115.2	73.1	357.9	252.9	163.9	104.5
RSE (%)	2	2	21	6	9	5	5	3	3	3	3	2
<i>Year to Date Percent Change</i> <sup>3</sup>	<i>10.1%</i>	<i>4.4%</i>	<i>13.8%</i>	<i>23.4%</i>	<i>-0.8%</i>	<i>-9.2%</i>	<i>8.0%</i>	<i>-0.4%</i>	<i>10.2%</i>	<i>6.1%</i>	<i>16.7%</i>	<i>8.9%</i>
<i>90% Confidence Interval</i> <sup>2</sup>	<i>± 4.5</i>	<i>± 3.0</i>	<i>± 40.3</i>	<i>± 14.5</i>	<i>± 18.7</i>	<i>± 5.3</i>	<i>± 11.0</i>	<i>± 5.9</i>	<i>± 5.0</i>	<i>± 4.5</i>	<i>± 8.7</i>	<i>± 4.8</i>
2014: September	88.5	56.9	0.7	31.0	12.2	5.1	16.0	10.1	43.3	30.5	17.1	11.1
October	83.7	57.6	0.6	25.5	9.0	4.7	14.0	10.0	37.9	29.3	22.8	13.6
November	71.9	53.6	1.0	17.2	4.7	3.9	11.9	9.5	36.5	27.4	18.8	12.8
December	89.5	64.5	0.6	24.5	7.9	4.6	16.3	10.5	41.7	34.0	23.6	15.4
2015: January	65.1	45.3	0.5	19.4	4.9	3.4	8.7	6.6	36.9	26.8	14.5	8.5
February	59.3	41.8	1.2	16.3	3.5	2.4	8.9	6.0	33.3	24.9	13.6	8.5
March	60.5	44.7	0.9	15.0	3.4	2.7	7.0	5.7	34.7	26.5	15.4	9.9
April	77.1	53.3	1.0	22.8	8.2	3.4	14.4	9.8	36.8	28.1	17.7	12.1
May	83.9	54.2	0.6	29.2	12.1	3.8	13.0	8.3	40.4	29.9	18.5	12.2
June	85.4	55.7	0.8	28.9	6.4	3.7	12.4	7.9	47.6	30.4	18.9	13.6
July (r)	86.3	52.1	1.1	33.2	8.2	3.9	15.3	8.5	43.7	26.8	19.1	12.7
August (r)	91.8	58.2	0.9	32.8	7.3	4.1	14.9	9.6	45.0	30.9	24.7	13.6
<b>September (p)</b>	<b>93.8</b>	<b>58.1</b>	<b>0.6</b>	<b>35.1</b>	<b>12.4</b>	<b>5.5</b>	<b>20.6</b>	<b>10.7</b>	<b>39.4</b>	<b>28.6</b>	<b>21.4</b>	<b>13.4</b>
Average RSE (%) <sup>1</sup>	6	5	44	15	22	16	15	12	9	7	9	9

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>1</sup> Average RSE for the latest 6-month period.

<sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>3</sup> Computed using unrounded data.