

**U.S. and Canadian Institutions Listed by Fiscal Year (FY) 2014 Endowment Market Value  
and Change\* in Endowment Market Value from FY2013 to FY2014  
(Revised February 2015)**

**Before reviewing the data on the following pages, please note:**

For most institutions, the endowment values listed on this table are based on the fiscal years ending June 30, 2014 (for FY2014) and June 30, 2013 (for FY2013).

\*The change in market values listed for the participating institutions **DO NOT represent the investment rate of return for the endowments' investments**. Rather, the change in the market value of an endowment from FY2013 to FY2014 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

The market values also include the estimated valuations of real estate and other “illiquid” assets, which may have large increases or decreases in value during a relatively short period of time. In addition, transfers to the endowment from other institutional budget accounts may account for the differences in growth in endowment assets.

These factors suggest that any large increases or decreases in endowments over the past year may be exaggerated. As such, large percentage changes should be interpreted very cautiously.

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Rank	Institution	State/ Province	2014 Endowment Funds (\$000s)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
1	Harvard University	MA	35,883,691	32,334,293	11.0
2	University of Texas System	TX	25,425,922	20,448,313	24.3
3	Yale University	CT	23,900,000	20,780,000	15.0
4	Stanford University	CA	21,446,006	18,688,868	14.8
5	Princeton University	NJ	20,995,518	18,200,433	15.4
6	Massachusetts Institute of Technology	MA	12,425,131	10,857,976	14.4
7	The Texas A&M University System and Foundations <sup>i</sup>	TX	11,103,880	8,732,010	27.2
8	Northwestern University	IL	9,778,112	7,883,323	24.0
9	University of Michigan	MI	9,731,460	8,382,311	16.1
10	University of Pennsylvania	PA	9,582,335	7,741,396	23.8
11	Columbia University	NY	9,223,047	8,197,880	12.5
12	University of Notre Dame	IN	8,039,756	6,856,301	17.3
13	The University of Chicago	IL	7,545,544	6,668,974	13.1
14	University of California	CA	7,384,410	6,377,379	15.8
15	Duke University	NC	7,036,776	6,040,973	16.5
16	Emory University	GA	6,681,479	5,816,046	14.9
17	Washington University in St. Louis	MO	6,643,379	5,651,860	17.5
18	University of Virginia	VA	5,945,952	5,166,660	15.1
19	Cornell University	NY	5,889,948	5,272,228	11.7
20	Rice University	TX	5,527,693	4,836,728	14.3
21	University of Southern California	CA	4,593,014	3,868,355	18.7
22	Dartmouth College	NH	4,468,219	3,733,596	19.7
23	Vanderbilt University	TN	4,086,040	3,673,434	11.2
24	The Ohio State University	OH	3,547,566	3,149,169	12.7
25	University of Pittsburgh	PA	3,492,839	2,975,896	17.4
26	Johns Hopkins University	MD	3,451,947	2,987,298	15.6
27	The Pennsylvania State University	PA	3,445,965	2,956,803	16.5
28	New York University <sup>ii</sup>	NY	3,424,000	2,949,000	16.1
29	University of Minnesota & Foundations <sup>iii</sup>	MN	3,164,792	2,757,476	14.8
30	Brown University	RI	2,999,749	2,699,948	11.1
31	University of Washington	WA	2,832,753	2,346,693	20.7
32	University of North Carolina at Chapel Hill & Foundations	NC	2,695,663	2,381,151	13.2
33	Purdue University	IN	2,443,494	2,182,171	12.0
34	University of Wisconsin Foundation	WI	2,332,185	2,020,019	15.5
35	University of Richmond	VA	2,313,305	2,023,357	14.3
36	University of Illinois & Foundation <sup>iv</sup>	IL	2,277,932	1,925,949	18.3
37	Williams College	MA	2,253,330	1,996,681	12.9
38	Amherst College	MA	2,149,203	1,823,748	17.8
39	Michigan State University	MI	2,145,424	1,637,164	31.0
40	Boston College	MA	2,131,400	1,809,200	17.8
41	Pomona College	CA	2,101,461	1,823,441	15.2

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42	California Institute of Technology	CA	2,093,842	1,849,880	13.2
43	University of Rochester	NY	2,015,283	1,730,829	16.4
44	Indiana University & Foundations <sup>v</sup>	IN	1,988,336	1,735,086	14.6
45	The Rockefeller University	NY	1,985,942	1,772,394	12.0
46	Georgia Institute of Technology & Related Foundations	GA	1,889,014	1,714,876	10.2
47	Swarthmore College	PA	1,876,669	1,634,685	14.8
48	Grinnell College	IA	1,829,521	1,553,629	17.8
49	University of Toronto <sup>#</sup>	ON	1,820,631	1,593,137	14.3
50	Wellesley College	MA	1,807,948	1,550,054	16.6
51	Case Western Reserve University <sup>+</sup>	OH	1,758,570	1,595,300	10.2
52	Smith College	MA	1,755,755	1,557,427	12.7
53	The UCLA Foundation	CA	1,732,784	1,526,901	13.5
54	Boston University	MA	1,616,004	1,403,061	15.2
55	Carnegie Mellon University <sup>vi</sup>	PA	1,599,990	1,371,365	16.7
56	Tufts University	MA	1,590,045	1,440,527	10.4
57	The George Washington University	DC	1,576,508	1,375,202	14.6
58	University of Nebraska	NE	1,547,256	1,338,728	15.6
59	University of Florida Foundation, Inc.	FL	1,519,522	1,359,643	11.8
60	Virginia Commonwealth University	VA	1,509,431	1,326,915	13.8
61	University of California, Berkeley Foundation	CA	1,496,437	1,243,182	20.4
62	University of Oklahoma	OK	1,493,466	1,324,313	12.8
63	Washington and Lee University	VA	1,477,923	1,345,356	9.9
64	The Kansas University Endowment Association	KS	1,470,786	1,288,995	14.1
65	Southern Methodist University	TX	1,466,258	1,268,079	15.6
66	Georgetown University	DC	1,461,276	1,286,322	13.6
67	Texas Christian University	TX	1,442,518	1,256,030	14.8
68	University of Missouri System	MO	1,440,561	1,259,738	14.4
69	University of Delaware	DE	1,310,133	1,171,166	11.9
70	University of British Columbia <sup>#</sup>	BC	1,263,632	1,061,764	19.0
71	University of Iowa & Foundation	IA	1,251,356	1,094,803	14.3
72	University of Alabama System	AL	1,234,824	1,054,890	17.1
73	McGill University <sup>#</sup>	QC	1,228,590	1,056,781	16.3
74	Bowdoin College	ME	1,216,030	1,038,640	17.1
75	Lehigh University	PA	1,215,926	1,103,449	10.2
76	Texas Tech University System	TX	1,195,363	963,585	24.1
77	Tulane University	LA	1,183,924	1,047,813	12.9
78	University of Cincinnati	OH	1,183,922	1,045,606	13.2
79	Syracuse University	NY	1,183,244	1,053,214	12.3
80	Trinity University	TX	1,180,031	1,005,691	17.3

## U.S. and Canadian Institutions Listed by Fiscal Year 2014 Market Value of Endowment Assets and Percentage Change\* in Endowment Market Value from FY2013 to FY2014

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81	Baylor University	TX	1,153,626	1,050,449	9.8
82	Wake Forest University	NC	1,148,026	1,061,639	8.1
83	Berea College	KY	1,137,222	1,012,401	12.3
84	University of Kentucky	KY	1,136,833	995,295	14.2
85	Yeshiva University	NY	1,093,136	1,183,499	-7.6
86	Middlebury College	VT	1,081,894	972,992	11.2
87	Saint Louis University	MO	1,076,959	956,014	12.7
88	University of Tennessee System	TN	1,072,000	919,408	16.6
89	University of Colorado Foundation	CO	1,063,089	885,536	20.1
90	Princeton Theological Seminary	NJ	1,041,847	930,720	11.9
91	Baylor College of Medicine	TX	1,021,458	873,721	16.9
92	The University of Tulsa	OK	1,015,474	885,458	14.7
93	Carnegie Institution of Washington	DC	980,103	854,580	14.7
94	Vassar College	NY	974,180	868,741	12.1
95	The University System of Maryland Foundation, Inc.	MD	955,856	867,017	10.2
96	University of Alberta <sup>#</sup>	AB	955,287	848,428	12.6
97	University of California, San Francisco Foundation	CA	943,804	767,718	22.9
98	The University of Georgia Foundation	GA	939,024	786,171	19.4
99	University of Arkansas, Fayetteville	AR	929,693	819,415	13.5
100	Rutgers, the State University of New Jersey	NJ	918,575	783,492	17.2
101	Berry College, Inc.	GA	916,828	853,059	7.5
102	Oklahoma State University Foundation+	OK	904,893	817,625	10.7
103	North Carolina State University & Related Foundations	NC	885,055	769,404	15.0
104	University of Louisville Foundation	KY	876,825	788,529	11.2
105	Santa Clara University	CA	875,090	766,391	14.2
106	Washington State University	WA	868,091	777,628	11.6
107	Colgate University	NY	865,664	760,579	13.8
108	University of Miami	FL	865,435	777,947	11.2
109	Brandeis University	MA	861,152	766,205	12.4
110	Hamilton College	NY	858,839	710,428	20.9
111	Bryn Mawr College	PA	854,035	710,704	20.2
112	The University of Utah	UT	844,761	745,553	13.3
113	Oberlin College <sup>+</sup>	OH	816,107	727,683	12.2
114	Lafayette College	PA	800,678	719,600	11.3
115	College of William & Mary and Foundations	VA	797,592	697,724	14.3
116	Virginia Tech Foundation	VA	796,437	660,340	20.6
117	Carleton College	MN	792,737	700,540	13.2
118	University of Houston System & Foundations	TX	789,700	717,002	10.1
119	Pepperdine University	CA	788,574	712,163	10.7
120	LSU System <sup>vii</sup>	LA	788,020	721,198	9.3
121	Iowa State University & Foundation	IA	777,018	673,515	15.4
122	Denison University	OH	771,760	682,557	13.1

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123	Wesleyan University	CT	768,219	669,593	14.7
124	University of Arizona & Foundation	AZ	760,679	611,746	24.3
125	University of Massachusetts Foundation, Inc.	MA	757,473	664,240	14.0
126	Queen's University <sup>#</sup>	ON	755,140	658,891	14.6
127	Macalester College	MN	753,526	686,508	9.8
128	Rochester Institute of Technology	NY	752,539	668,406	12.6
129	Bucknell University	PA	750,913	666,562	12.7
130	The Medical College of Wisconsin, Inc.	WI	748,637	597,865	25.2
131	Colby College	ME	740,631	649,992	13.9
132	College of the Holy Cross	MA	726,053	634,912	14.4
133	The Cooper Union	NY	722,777	641,324	12.7
134	Northeastern University	MA	713,200	616,618	15.7
135	Mount Holyoke College	MA	710,130	631,950	12.4
136	The Principia Corporation	MO	707,011	638,419	10.7
137	Claremont McKenna College	CA	699,493	599,147	16.7
138	Oklahoma State Regents for Higher Education	OK	691,705	625,719	10.5
139	Colorado College	CO	680,377	599,091	13.6
140	Fordham University	NY	675,054	592,538	13.9
141	University System of New Hampshire & Foundations <sup>viii</sup>	NH	661,660	540,992	22.3
142	Drexel University	PA	660,150	586,938	12.5
143	Rensselaer Polytechnic Institute	NY	659,035	616,836	6.8
144	Furman University	SC	650,035	592,997	9.6
145	Davidson College	NC	649,342	564,627	15.0
146	St. John's University	NY	644,643	416,231	54.9
147	DePauw University	IN	627,746	549,015	14.3
148	University of Oregon Foundation	OR	627,004	558,437	12.3
149	Arizona State University & Foundation	AZ	625,833	552,789	13.2
150	University at Buffalo Foundation, Inc.	NY	624,791	554,392	12.7
151	The Florida State University Foundation	FL	624,557	548,095	14.0
152	Clemson University & Foundation	SC	623,262	528,697	17.9
153	Auburn University & Foundation	AL	621,106	522,145	19.0
154	University of South Carolina & Affiliated Foundations	SC	596,379	544,399	9.5
155	University of Mississippi Foundation	MS	594,738	520,216	14.3
156	Howard University	DC	586,104	514,073	14.0
157	McMaster University <sup>#</sup>	ON	578,820	513,056	12.8
158	American University <sup>++</sup>	DC	566,157	478,163	18.4
159	National University	CA	552,329	460,638	19.9
160	Rush University Medical Center	IL	551,489	500,796	10.1
161	American University of Beirut	NY	549,529	481,180	14.2
162	Reed College	OR	543,025	484,741	12.0
163	Trinity College	CT	542,789	473,446	14.6
164	Loyola University of Chicago	IL	539,719	463,860	16.4
165	West Virginia University Foundation, Inc.	WV	533,627	460,640	15.8

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166	Marquette University	WI	531,700	457,799	16.1
167	Oregon Health and Science University Foundation <sup>ix</sup>	OR	522,384	463,968	12.6
168	Ohio University & Foundation	OH	515,913	446,748	15.5
169	UC San Diego Foundaton	CA	512,985	438,869	16.9
170	Oregon State University Foundation	OR	511,427	443,826	15.2
171	Villanova University	PA	510,785	419,249	21.8
172	University of Dayton	OH	510,107	442,252	15.3
173	Whitman College	WA	504,524	444,603	13.5
174	Loma Linda University	CA	498,410	648,490	-23.1
175	Haverford College	PA	494,570	434,234	13.9
176	The University of Western Ontario <sup>#</sup>	ON	481,245	403,588	19.2
177	Whitehead Institute for Biomedical Research	MA	478,203	427,113	12.0
178	Kansas State University Foundation	KS	473,987	364,676	30.0
179	University of San Diego	CA	468,766	395,589	18.5
180	University of Denver (Colorado Seminary)	CO	467,253	403,467	15.8
181	Miami University Foundation	OH	464,385	416,658	11.5
182	Dalhousie University <sup>#</sup>	NS	459,475	400,021	14.9
183	University of St. Thomas	MN	458,149	396,553	15.5
184	Mississippi State University & Foundation	MS	456,610	394,925	15.6
185	Loyola Marymount University	CA	454,241	395,462	14.9
186	DePaul University	IL	447,196	384,740	16.2
187	St. Olaf College	MN	446,809	375,914	18.9
188	Creighton University	NE	439,784	355,802	23.6
189	Miami Dade College	FL	434,689	382,446	13.7
190	Worcester Polytechnic Institute	MA	433,062	389,310	11.2
191	National Academy of Sciences	DC	428,000	402,338	6.4
192	College of the Ozarks	MO	427,477	376,176	13.6
193	Lebanese American University	NY	424,343	359,689	18.0
194	University of New Mexico & Foundation	NM	422,934	371,362	13.9
195	University of Wyoming Foundation	WY	419,889	370,216	13.4
196	University of South Florida Foundation Inc.	FL	417,335	363,924	14.7
197	The University of Toledo & Foundation	OH	416,153	355,943	16.9
198	VMI Foundation Inc.	VA	413,409	338,171	22.2
199	Union College	NY	410,762	353,410	16.2
200	Clark University	MA	406,407	364,907	11.4
201	Occidental College	CA	406,096	356,767	13.8
202	Wheaton College	IL	405,027	352,506	14.9
203	Earlham College	IN	404,999	350,566	15.5
204	Michigan State University Foundation	MI	403,489	360,821	11.8
205	Hofstra University	NY	400,191	347,998	15.0
206	University of Wisconsin System	WI	396,947	352,086	12.7

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207	Dickinson College	PA	396,265	356,739	11.1
208	University of Vermont and State Agricultural College	VT	394,454	374,316	5.4
209	University of California, Irvine Foundation	CA	387,157	330,104	17.3
210	Medical College of Virginia Foundation	VA	386,981	344,632	12.3
211	University of the Pacific	CA	386,440	334,440	15.5
212	University of Connecticut & Foundations	CT	383,866	344,174	11.5
213	Olin College of Engineering	MA	380,328	349,371	8.9
214	Abilene Christian University	TX	374,971	321,117	16.8
215	Temple University	PA	374,758	323,837	15.7
216	The University of the South	TN	374,302	336,527	11.2
217	Rollins College	FL	372,593	336,974	10.6
218	Wabash College	IN	371,230	348,138	6.6
219	Spelman College	GA	367,037	327,171	12.2
220	Quinnipiac University	CT	348,869	315,199	10.7
221	Simon Fraser University <sup>#</sup>	BC	343,992	288,587	19.2
222	University of Victoria Foundation <sup>#</sup>	BC	343,021	304,232	12.7
223	Franklin & Marshall College	PA	339,204	306,218	10.8
224	Rhode Island School of Design	RI	337,954	313,194	7.9
225	Rhodes College	TN	335,079	294,367	13.8
226	Skidmore College	NY	334,633	298,811	12.0
227	Babson College	MA	329,834	273,802	20.5
228	University of South Alabama Foundation	AL	323,136	298,536	8.2
229	Brookings Institution	DC	321,910	286,847	12.2
230	University of Alaska & Foundation	AK	320,306	287,347	11.5
231	Western Michigan University Foundation <sup>x</sup>	MI	319,997	262,300	22.0
232	The University of Puget Sound	WA	318,501	276,927	15.0
233	UC Davis Foundation	CA	313,876	240,391	30.6
234	Fairfield University	CT	313,093	271,561	15.3
235	Medical University of South Carolina Foundation	SC	312,580	272,319	14.8
236	Wayne State University	MI	311,337	276,234	12.7
237	Berklee College of Music	MA	310,650	278,112	11.7
238	Scripps College	CA	310,536	282,289	10.0
239	The Catholic University of America	DC	308,529	264,449	16.7
240	The New School	NY	299,890	213,863	40.2
241	Loyola University New Orleans	LA	296,294	281,407	5.3
242	University of Nevada and Related Foundations	NV	295,334	259,775	13.7
243	Hampton University	VA	288,370	254,103	13.5
244	Bradley University	IL	287,891	257,508	11.8
245	Gettysburg College	PA	285,611	251,777	13.4
246	Colorado State University Foundation	CO	284,495	245,887	15.7
247	St. Lawrence University	NY	283,876	251,421	12.9

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248	Harvey Mudd College	CA	283,696	241,584	17.4
249	Utah State University	UT	282,465	242,025	16.7
250	Connecticut College	CT	277,965	237,035	17.3
251	University of San Francisco	CA	276,943	237,324	16.7
252	Barnard College	NY	276,476	240,710	14.9
253	Chapman University <sup>xi</sup>	CA	273,823	229,506	19.3
254	University of Maryland College Park Foundation	MD	273,090	247,896	10.2
255	Johnson & Wales University	RI	272,936	244,788	11.5
256	Agnes Scott College	GA	272,331	251,156	8.4
257	University of Hawaii Foundation	HI	272,280	235,383	15.7
258	Colorado School of Mines Foundation, Inc.	CO	270,844	230,840	17.3
259	The College of Wooster	OH	269,081	240,785	11.8
260	Seton Hall University	NJ	268,960	239,733	12.2
261	Ithaca College	NY	267,515	242,887	10.1
262	Southwestern University	TX	265,591	252,950	5.0
263	Bates College	ME	263,892	233,804	12.9
264	Centre College	KY	263,818	231,244	14.1
265	Philadelphia College of Osteopathic Medicine	PA	261,549	202,302	29.3
266	Duquesne University	PA	260,632	203,875	27.8
267	Bentley University	MA	258,462	217,933	18.6
268	Muhlenberg College	PA	257,187	197,593	30.2
269	The Corporation of Mercer University	GA	256,919	208,286	23.3
270	UNC Greensboro Investment Fund, Inc.	NC	251,756	221,134	13.8
271	Lawrence University of Wisconsin	WI	249,473	212,431	17.4
272	The Citadel & The Citadel Foundation	SC	244,543	216,686	12.9
273	Nevada System of Higher Education	NV	243,149	219,950	10.5
274	University of Idaho Foundation, Inc.	ID	240,980	209,398	15.1
275	Youngstown State University Foundation	OH	239,342	216,245	10.7
276	Wichita State University Foundation	KS	237,002	212,178	11.7
277	Willamette University <sup>xii</sup>	OR	234,109	214,332	9.2
278	Lewis & Clark College	OR	233,680	209,688	11.4
279	University of Nevada, Las Vegas Foundation	NV	227,936	200,026	14.0
280	Goucher College	MD	227,559	197,497	15.2
281	Illinois Institute of Technology	IL	222,986	194,497	14.6
282	New Mexico State University & Foundation	NM	222,581	197,387	12.8
283	University of New Brunswick <sup>#</sup>	NB	222,570	189,296	17.6
284	Kalamazoo College	MI	222,048	192,295	15.5
285	Illinois Wesleyan University	IL	221,617	208,272	6.4
286	University of Ottawa <sup>#</sup>	ON	221,392	192,390	15.1
287	Drew University	NJ	217,082	203,337	6.8
288	SUNY, Stony Brook Foundation	NY	214,446	180,716	18.7



## U.S. and Canadian Institutions Listed by Fiscal Year 2014 Market Value of Endowment Assets and Change\* in Endowment Market Value from FY2013 to FY2014

**\*Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY2013 to FY2014 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
289	Old Dominion University <sup>xiii</sup>	VA	213,687	180,434	18.4
290	Medical College of Georgia Foundation, Inc.	GA	212,697	142,208	49.6
291	Kenyon College	OH	212,160	195,217	8.7
292	The University of Akron & Foundation	OH	211,787	184,451	14.8
293	Ohio Wesleyan University	OH	211,723	189,136	11.9
294	Saint Joseph's University	PA	209,286	193,170	8.3
295	Florida Atlantic University Foundation, Inc.	FL	208,521	189,287	10.2
296	Stetson University, Inc.	FL	207,832	173,158	20.0
297	California Polytechnic State University & Foundation	CA	207,779	184,048	12.9
298	University of South Dakota Foundation	SD	206,978	178,104	16.2
299	Hobart and William Smith Colleges	NY	204,862	175,543	16.7
300	Gallaudet University	DC	203,645	176,080	15.7
301	Columbia Theological Seminary	GA	202,890	177,110	14.6
302	Valparaiso University	IN	202,737	177,976	13.9
303	Washington College	MD	201,842	181,670	11.1
304	The University of Memphis	TN	200,750	178,988	12.2
305	University of North Dakota Foundation	ND	198,476	162,785	21.9
306	John Carroll University	OH	198,277	181,004	9.5
307	Lycoming College	PA	198,093	167,609	18.2
308	Loyola University Maryland, Inc.	MD	197,929	177,155	11.7
309	Rose-Hulman Institute of Technology	IN	196,975	175,815	12.0
310	Inter American University of Puerto Rico	PR	196,472	171,111	14.8
311	Hope College	MI	195,943	163,935	19.5
312	Suffolk University	MA	194,540	164,688	18.1
313	Wheaton College	MA	193,545	176,062	9.9
314	Clarkson University	NY	192,918	169,438	13.9
315	Simmons College	MA	192,217	172,031	11.7
316	Ball State University Foundation	IN	192,215	172,014	11.7
317	Wofford College	SC	191,366	166,872	14.7
318	Stonehill College, Inc.	MA	190,987	171,223	11.5
319	San Diego State University	CA	190,608	158,406	20.3
320	Butler University	IN	190,231	165,452	15.0
321	Mills College	CA	189,288	174,543	8.4
322	University of Maine Foundation	ME	189,151	162,835	16.2
323	Lesley University	MA	189,000	170,225	11.0
324	Elon University	NC	188,851	154,286	22.4
325	Carleton University <sup>#</sup>	ON	187,878	172,988	8.6
326	Claremont Graduate University	CA	187,581	169,052	11.0
327	Drake University	IA	186,283	169,021	10.2
328	Albion College	MI	185,337	167,308	10.8
329	Allegheny College	PA	184,693	162,801	13.4
330	Hendrix College	AR	181,631	173,281	4.8

## U.S. and Canadian Institutions Listed by Fiscal Year 2014 Market Value of Endowment Assets and Change\* in Endowment Market Value from FY2013 to FY2014

**\*Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY2013 to FY2014 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
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Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
331	Hollins University	VA	180,654	164,852	9.6
332	University of Montana Foundation	MT	176,935	147,538	19.9
333	Ohio Northern University	OH	176,710	158,270	11.7
334	Florida International University Foundation, Inc.	FL	176,500	149,384	18.2
335	St. Mary's University of San Antonio	TX	174,530	153,674	13.6
336	University of the Sciences in Philadelphia	PA	174,231	157,639	10.5
337	University of South Alabama	AL	174,138	160,000	8.8
338	Bryant University	RI	172,809	153,536	12.6
339	Rowan University Foundation	NJ	171,063	150,604	13.6
340	Transylvania University	KY	169,015	147,603	14.5
341	Saint John's University	MN	168,916	152,164	11.0
342	University of North Carolina at Charlotte	NC	168,855	148,048	14.1
343	Randolph College	VA	167,712	136,096	23.2
344	Saint Mary's College of California	CA	166,476	143,903	15.7
345	Stevens Institute of Technology	NJ	165,973	153,143	8.4
346	Gonzaga University <sup>xiv</sup>	WA	164,885	137,721	19.7
347	East Carolina University	NC	164,065	144,701	13.4
348	Washburn University Foundation	KS	163,847	147,244	11.3
349	The University of Scranton	PA	162,453	145,442	11.7
350	California State University Fresno Foundation	CA	162,101	142,839	13.5
351	Texas State University	TX	161,264	138,736	16.2
352	UC Santa Barbara Foundation	CA	160,965	140,367	14.7
353	Pace University	NY	157,282	137,634	14.3
354	Mennonite Education Agency Investment Fund LLC	IN	154,626	135,795	13.9
355	The University of Central Florida	FL	154,595	135,475	14.1
356	Xavier University	OH	153,478	132,471	15.9
357	Asbury Theological Seminary	KY	153,105	134,387	13.9
358	Pratt Institute	NY	152,809	123,372	23.9
359	Hanover College	IN	151,106	136,790	10.5
360	Saint Mary's College of Notre Dame	IN	151,102	129,270	16.9
361	St. John's College—Annapolis, MD & Santa Fe, NM	MD	150,952	133,402	13.2
362	Hampden-Sydney College	VA	150,901	134,228	12.4
363	Susquehanna University	PA	150,064	132,099	13.6
364	Illinois College	IL	148,409	140,735	5.5
365	St. Louis College of Pharmacy	MO	147,935	129,431	14.3
366	Mercy College	NY	147,765	103,289	43.1
367	Randolph-Macon College	VA	147,257	131,812	11.7
368	Le Moyne College	NY	147,203	128,218	14.8
369	Luther College	IA	147,079	129,200	13.8
370	University of Hartford	CT	144,991	127,026	14.1
371	Augustana College	IL	144,374	127,736	13.0
372	University of North Texas	TX	143,486	122,369	17.3

## U.S. and Canadian Institutions Listed by Fiscal Year 2014 Market Value of Endowment Assets and Percentage Change\* in Endowment Market Value from FY2013 to FY2014

**\*Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY2013 to FY2014 reflects the net impact of:

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Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
373	Lindenwood University	MO	143,408	122,153	17.4
374	Mount Allison University <sup>#</sup>	NB	142,824	123,217	15.9
375	Columbia College Chicago	IL	142,663	124,490	14.6
376	Baldwin Wallace University	OH	141,410	124,777	13.3
377	Gustavus Adolphus College	MN	141,394	123,740	14.3
378	Montana State University Foundation, Inc.	MT	141,066	121,755	15.9
379	Messiah College	PA	140,934	127,028	10.9
380	University of Portland	OR	140,151	118,107	18.7
381	Hardin-Simmons University	TX	139,972	121,058	15.6
382	Indiana Wesleyan University	IN	138,288	107,316	28.9
383	California Institute of the Arts	CA	137,535	115,310	19.3
384	Sacred Heart University Inc.	CT	137,027	124,280	10.3
385	Meharry Medical College	TN	136,975	124,965	9.6
386	Victoria University of the University of Toronto <sup>#</sup>	ON	136,269	105,420	29.3
387	Northern Arizona University	AZ	136,074	107,275	26.8
388	Austin College	TX	135,769	124,800	8.8
389	University of Mount Union	OH	135,612	123,767	9.6
390	Buena Vista University	IA	135,570	122,301	10.8
391	Western Kentucky University & Foundations	KY	135,083	118,396	14.1
392	Pitzer College	CA	134,289	118,358	13.5
393	Georgia State University Foundation	GA	133,296	118,825	12.2
394	St. Ambrose University	IA	132,298	117,970	12.1
395	UC Riverside Foundation	CA	131,880	106,987	23.3
396	Ursinus College	PA	130,175	113,957	14.2
397	Roanoke College	VA	129,888	119,120	9.0
398	Washington and Jefferson College	PA	128,908	115,841	11.3
399	Webster University	MO	128,572	107,483	19.6
400	The Culinary Institute of America	NY	128,387	115,125	11.5
401	Mount St. Mary's College	CA	127,591	108,549	17.5
402	University of Redlands	CA	127,522	110,785	15.1
403	Florida A&M University Foundation, Inc.	FL	127,186	115,281	10.3
404	North Dakota State University Development Foundation	ND	126,821	113,302	11.9
405	Whitworth University	WA	125,935	108,081	16.5
406	Saint Anselm College	NH	125,279	106,305	17.8
407	Millikin University	IL	124,943	113,798	9.8
408	Southern Illinois University Foundation	IL	124,801	103,066	21.1
409	Knox College	IL	124,428	98,752	26.0
410	Calvin College	MI	123,666	110,480	11.9
411	Millsaps College	MS	122,388	110,456	10.8
412	University of the Incarnate Word	TX	120,464	110,282	9.2
413	Austin Presbyterian Theological Seminary	TX	120,371	107,816	11.6

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Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
414	Columbia College	MO	119,331	108,418	10.1
415	San Jose State University and Tower Foundation	CA	119,265	99,869	19.4
416	University of Rhode Island Foundation <sup>++</sup>	RI	118,850	102,885	15.5
417	Goshen College	IN	117,507	102,260	14.9
418	Oklahoma Baptist University	OK	117,483	107,889	8.9
419	Harding University, Inc.	AR	116,937	105,005	11.4
420	Alma College	MI	116,462	102,680	13.4
421	East Tennessee State University	TN	115,078	105,332	9.3
422	Westminster College	PA	113,953	100,800	13.0
423	Doane College	NE	113,722	102,176	11.3
424	Biola University	CA	113,668	93,043	22.2
425	McDaniel College	MD	113,428	99,635	13.8
426	Juniata College	PA	113,277	93,508	21.1
427	St. Francis Xavier University <sup>#</sup>	NS	112,971	90,176	25.3
428	University of Chattanooga Foundation Inc.	TN	112,967	97,739	15.6
429	Weber State University	UT	110,819	96,514	14.8
430	Concordia College	MN	110,542	87,998	25.6
431	North Central College	IL	109,123	96,483	13.1
432	Alfred University	NY	108,874	93,754	16.1
433	Moravian College	PA	108,683	98,448	10.4
434	Embry-Riddle Aeronautical University	FL	107,925	91,686	17.7
435	Union Theological Seminary in the City of New York	NY	107,900	94,664	14.0
436	Central Michigan University	MI	107,871	92,257	16.9
437	Marshall University Foundation, Inc.	WV	106,284	90,637	17.3
438	The College of Idaho	ID	106,192	96,146	10.4
439	Cottey College	MO	105,787	96,014	10.2
440	Linfield College	OR	103,455	88,192	17.3
441	Grand Valley State University	MI	103,153	87,628	17.7
442	South Dakota State University	SD	102,918	88,294	16.6
443	University of Northern Iowa Foundation	IA	102,900	82,689	24.4
444	Ouachita Baptist University	AR	101,098	93,308	8.3
445	Assumption College	MA	100,767	92,359	9.1
446	University of the Ozarks	AR	100,536	91,663	9.7
447	Iona College	NY	100,296	69,251	44.8
448	Whittier College	CA	99,829	88,635	12.6
449	Belmont University	TN	99,679	85,445	16.7
450	Monmouth College	IL	99,186	87,222	13.7
451	Lenoir-Rhyne University	NC	98,147	93,526	4.9
452	New Jersey Institute of Technology	NJ	98,117	82,965	18.3
453	Wittenberg University	OH	98,040	92,422	6.1
454	John Brown University	AR	97,964	86,711	13.0
455	St. Norbert College	WI	97,610	83,796	16.5
456	Presbyterian College	SC	97,595	88,637	10.1

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Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
457	Lynchburg College	VA	97,263	80,736	20.5
458	Chatham University	PA	97,049	75,090	29.2
459	Long Island University	NY	96,987	85,151	13.9
460	Emmanuel College	MA	96,496	72,774	32.6
461	Oklahoma City University	OK	94,983	85,254	11.4
462	University of North Florida Foundation, Inc.	FL	94,884	83,557	13.6
463	Northern Kentucky University Foundation, Inc.	KY	94,694	82,005	15.5
464	Sweet Briar College	VA	94,038	88,058	6.8
465	St. Edward's University	TX	93,343	79,253	17.8
466	Hamline University of Minnesota	MN	93,210	81,913	13.8
467	University of Indianapolis	IN	93,120	81,521	14.2
468	Niagara University	NY	93,067	80,898	15.0
469	Michigan Technological University	MI	92,920	83,755	10.9
470	Texas Lutheran University	TX	92,582	82,734	11.9
471	Meredith College	NC	92,360	80,707	14.4
472	Wentworth Institute of Technology	MA	91,462	81,890	11.7
473	Appalachian State University & Foundation <sup>xv</sup>	NC	91,429	78,587	16.3
474	Saint Michael's College	VT	91,349	78,313	16.6
475	Coe College	IA	91,243	87,118	4.7
476	Queens University of Charlotte	NC	91,214	81,173	12.4
477	University of Evansville	IN	90,417	82,367	9.8
478	Widener University	PA	90,004	80,603	11.7
479	Roger Williams University	RI	89,959	78,978	13.9
480	McCormick Theological Seminary	IL	89,819	81,818	9.8
481	Wright State University Foundation, Inc.	OH	89,571	81,081	10.5
482	Boise State University Foundation, Inc.	ID	88,788	77,826	14.1
483	Roosevelt University	IL	88,585	79,128	12.0
484	Sarah Lawrence College	NY	88,408	75,405	17.2
485	Middle Tennessee State University	TN	88,362	75,710	16.7
486	Franklin College	IN	87,613	82,250	6.5
487	California State University, Northridge	CA	87,498	72,449	20.8
488	La Salle University	PA	87,487	81,487	7.4
489	The Foundation for SUNY at Binghamton, Inc.	NY	87,378	76,759	13.8
490	California State Polytechnic University, Pomona	CA	86,658	69,290	25.1
491	Drury University	MO	86,604	80,660	7.4
492	Taylor University	IN	86,226	76,193	13.2
493	Louisville Presbyterian Theological Seminary	KY	86,161	83,865	2.7
494	University of St. Thomas	TX	86,159	73,894	16.6
495	Franklin University	OH	85,817	76,099	12.8
496	Pacific Lutheran University	WA	85,581	77,980	9.7
497	University of North Carolina Wilmington	NC	85,285	73,765	15.6
498	Simpson College	IA	84,842	75,863	11.8

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Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
499	SUNY Upstate Medical Center	NY	84,795	72,438	17.1
500	Lake Forest College	IL	84,763	76,914	10.2
501	Westmont College	CA	84,369	73,918	14.1
502	Oregon University System	OR	83,941	72,557	15.7
503	Hood College of Frederick	MD	83,450	69,428	20.2
504	California Lutheran University	CA	83,254	59,089	40.9
505	University of Dubuque	IA	83,091	76,244	9.0
506	University of Northern Colorado Foundation, Inc.	CO	82,448	73,086	12.8
507	Northwood University	MI	82,392	72,732	13.3
508	Bridgewater College	VA	82,379	70,124	17.5
509	Wagner College	NY	82,141	72,485	13.3
510	Indiana Institute of Technology, Inc.	IN	81,746	72,952	12.1
511	Maryland Institute College of Art	MD	81,633	71,234	14.6
512	Kettering University	MI	81,288	70,740	14.9
513	Carthage College	WI	81,000	64,614	25.4
514	Emporia State University Foundation	KS	79,992	71,009	12.7
515	Guilford College	NC	79,930	72,664	10.0
516	Brite Divinity School	TX	79,233	75,019	5.6
517	The University of Southern Mississippi Foundation	MS	78,673	68,863	14.2
518	Valencia College & Foundation	FL	78,403	70,494	11.2
519	James Madison University Foundation Inc.	VA	78,386	66,978	17.0
520	Marietta College	OH	77,685	68,726	13.0
521	St. Francis College	NY	77,536	70,379	10.2
522	Broward College Foundation	FL	77,440	66,799	15.9
523	Palm Beach Atlantic University	FL	77,091	71,435	7.9
524	McMurry University	TX	76,564	67,803	12.9
525	Missouri State University Foundation	MO	76,106	66,457	14.5
526	New York Medical College	NY	75,697	66,900	13.1
527	Monmouth University	NJ	75,278	66,179	13.7
528	Converse College	SC	75,135	68,290	10.0
529	Muskingum University	OH	75,125	65,219	15.2
530	Tennessee Tech University	TN	74,742	65,922	13.4
531	Eastern Illinois University Foundation	IL	74,569	61,856	20.6
532	Capital University	OH	74,333	65,904	12.8
533	Cornell College	IA	73,773	66,999	10.1
534	Seattle Pacific University	WA	73,582	61,216	20.2
535	Oakland University	MI	73,457	61,024	20.4
536	Westminster College	UT	72,525	62,593	15.9
537	Eastern Virginia Medical School Foundation	VA	72,187	62,715	15.1
538	Saginaw Valley State University Foundation	MI	71,928	60,483	18.9
539	Wilson College	PA	71,902	70,685	1.7
540	Manhattan College	NY	71,827	63,141	13.8

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Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
541	Hartwick College	NY	70,808	62,868	12.6
542	Augustana College	SD	70,771	62,897	12.5
543	Hiram College	OH	70,719	60,977	16.0
544	Northern Illinois University Foundation	IL	70,682	58,858	20.1
545	Golden Gate University	CA	70,243	65,085	7.9
546	University of Arkansas Fort Smith Foundation, Inc.	AR	69,936	60,435	15.7
547	Lipscomb University	TN	69,753	60,648	15.0
548	George Mason University Foundation, Inc.	VA	69,554	59,261	17.4
549	Pittsburg State University Foundation Inc.	KS	69,414	73,912	-6.1
550	Florida Southern College	FL	68,790	63,799	7.8
551	Wilfrid Laurier University <sup>#</sup>	ON	68,760	61,634	11.6
552	Murray State University	KY	68,475	59,529	15.0
553	Arcadia University	PA	68,345	58,237	17.4
554	Nazareth College	NY	67,822	59,847	13.3
555	Lamar University Foundation, Inc.	TX	67,790	59,666	13.6
556	Elizabethtown College	PA	67,654	61,034	10.8
557	King's College	PA	67,426	60,127	12.1
558	College of St. Scholastica	MN	67,074	54,495	23.1
559	DeSales University	PA	66,317	54,843	20.9
560	Eastern Michigan University Foundation	MI	66,301	57,214	15.9
561	San Francisco State University Foundation	CA	65,385	55,210	18.4
562	Rider University	NJ	65,227	57,338	13.8
563	Albright College	PA	65,210	57,381	13.6
564	Maryville College	TN	64,461	58,053	11.0
565	Western Carolina University	NC	64,333	56,502	13.9
566	Fort Hays State University Foundation	KS	64,303	53,852	19.4
567	College of Central Florida Foundation, Inc.	FL	63,969	55,786	14.7
568	Purchase College Foundation	NY	63,965	54,718	16.9
569	Springfield College	MA	63,964	53,492	19.6
570	Florida Institute of Technology	FL	63,423	51,746	22.6
571	University of La Verne	CA	63,244	47,976	31.8
572	Flagler College Inc.	FL	63,166	58,125	8.7
573	University of Northern British Columbia <sup>#</sup>	BC	63,134	53,277	18.5
574	Pacific University	OR	62,973	56,412	11.6
575	Shenandoah University	VA	62,600	54,868	14.1
576	Endicott College	MA	62,288	51,512	20.9
577	University of Wisconsin—Eau Claire Foundation, Inc.	WI	62,103	50,010	24.2
578	Ana G. Mendez University System	PR	61,976	55,171	12.3
579	The University of West Florida Foundation, Inc.	FL	61,824	53,687	15.2
580	Eastern Kentucky University Foundation	KY	61,516	54,084	13.7
581	Howard Payne University	TX	61,254	49,982	22.6
582	Schreiner University	TX	60,474	57,429	5.3

## U.S. and Canadian Institutions Listed by Fiscal Year 2014 Market Value of Endowment Assets and Change\* in Endowment Market Value from FY2013 to FY2014

**\*Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY2013 to FY2014 reflects the net impact of:

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Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
583	St. Bonaventure University	NY	60,151	53,953	11.5
584	Park University	MO	60,006	51,954	15.5
585	Pennsylvania & Foundation <sup>xvi</sup>	PA	58,983	50,244	17.4
586	Salve Regina University	RI	58,633	49,967	17.3
587	Montclair State University Foundation, Inc.	NJ	58,573	56,411	3.8
588	Lebanon Valley College	PA	58,366	48,933	19.3
589	Virginia Wesleyan College	VA	57,713	51,827	11.4
590	Wheelock College	MA	57,540	46,659	23.3
591	Clark College Foundation	WA	57,505	50,998	12.8
592	California State University, Long Beach	CA	57,000	50,529	12.8
593	Nebraska Wesleyan University	NE	56,995	49,277	15.7
594	Troy University Foundation	AL	56,610	48,144	17.6
595	Fairleigh Dickinson University	NJ	56,586	44,304	27.7
596	LaGrange College	GA	56,166	53,957	4.1
597	Gannon University	PA	56,142	47,281	18.7
598	College of Saint Benedict	MN	55,949	48,450	15.5
599	Indiana State University Foundation, Inc.	IN	55,927	47,082	18.8
600	Eckerd College	FL	54,489	49,094	11.0
601	Manchester University	IN	54,426	47,294	15.1
602	Longwood University Foundation Inc.	VA	54,073	48,103	12.4
603	Warren Wilson College	NC	53,805	60,955	-11.7
604	Minnesota State University, Mankato	MN	53,057	46,948	13.0
605	Bellarmino University	KY	52,998	45,688	16.0
606	Keck Graduate Institute of Applied Life Sciences	CA	52,679	46,452	13.4
607	The University Foundation, California State University Chico	CA	52,563	47,761	10.1
608	Lewis University	IL	52,561	46,158	13.9
609	Portland State University Foundation	OR	52,305	44,054	18.7
610	Carroll University	WI	52,173	46,264	12.8
611	New York Chiropractic College	NY	52,040	45,252	15.0
612	Wilkes University	PA	51,920	46,635	11.3
613	Arkansas State University Foundation, Inc.	AR	51,907	43,197	20.2
614	Georgian Court University	NJ	51,288	46,117	11.2
615	Tennessee State University Foundation	TN	50,492	42,970	17.5
616	Cal State Fullerton Philanthropic Foundation	CA	50,112	42,548	17.8
617	University at Albany Foundation	NY	49,522	40,522	22.2
618	Kentucky Community & Technical College System	KY	49,474	41,618	18.9
619	Columbus State University Foundation, Inc.	GA	49,424	42,819	15.4
620	Moody Bible Institute	IL	49,420	43,623	13.3
621	Minneapolis College of Art and Design	MN	49,350	43,098	14.5
622	Western New England University	MA	49,273	41,624	18.4
623	Georgia Southern University Foundation	GA	49,157	42,363	16.0
624	Ferrum College	VA	48,790	43,059	13.3



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Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
625	SUNY at Oneonta Foundation Corporation	NY	48,779	42,023	16.1
626	Friends University	KS	48,217	44,688	7.9
627	Trinity College <sup>#</sup>	ON	48,209	45,052	7.0
628	High Point University	NC	48,088	42,681	12.7
629	Mount Saint Mary's University	MD	47,605	40,670	17.1
630	Morningside College	IA	47,267	43,186	9.5
631	Western Washington University Foundation	WA	47,233	40,846	15.6
632	Radford University Foundation, Inc.	VA	47,091	40,519	16.2
633	Stephens College	MO	46,800	41,191	13.6
634	Hartford Seminary	CT	46,767	41,353	13.1
635	Northwestern College	IA	46,684	43,320	7.8
636	Texas Southern University	TX	46,577	42,179	10.4
637	Houghton College	NY	46,461	41,632	11.6
638	University of Mary Washington	VA	46,389	41,385	12.1
639	Ferris Foundation	MI	46,322	40,216	15.2
640	Saint Francis University	PA	44,863	39,118	14.7
641	Graceland University	IA	44,773	46,318	-3.3
642	Rockhurst University	MO	44,379	39,111	13.5
643	North Carolina A&T State University & Foundation	NC	43,785	37,337	17.3
644	Shippensburg University Foundation	PA	43,764	N/A	N/A
645	Bethany Lutheran College, Inc.	MN	43,614	39,897	9.3
646	Heidelberg University	OH	43,212	33,845	27.7
647	Freed-Hardeman University	TN	43,160	41,180	4.8
648	Sonoma State University Academic Foundation Inc.	CA	43,092	37,070	16.2
649	Ringling College of Art and Design, Inc.	FL	42,940	33,833	26.9
650	Western Illinois University Foundation	IL	42,668	32,134	32.8
651	The College of Saint Rose	NY	42,001	36,206	16.0
652	Concordia University, St. Paul	MN	41,183	28,849	42.8
653	Cleveland Institute of Music	OH	40,977	36,673	11.7
654	Winthrop University	SC	40,934	34,646	18.1
655	Coker College	SC	40,818	37,660	8.4
656	Northampton County Area Community College	PA	40,629	34,085	19.2
657	Marlboro College	VT	40,421	38,734	4.4
658	Maryville University of St. Louis	MO	40,328	38,072	5.9
659	Brenau University	GA	40,317	34,526	16.8
660	Lasell College	MA	40,091	33,490	19.7
661	Carroll College	MT	39,868	29,671	34.4
662	Florida State College at Jacksonville	FL	39,496	37,103	6.4
663	San Francisco Conservatory of Music	CA	39,438	34,993	12.7
664	Misericordia University	PA	39,367	30,695	28.2
665	University of Mary	ND	39,257	34,970	12.3

## U.S. and Canadian Institutions Listed by Fiscal Year 2014 Endowment Market Value and Percentage Change\* in Endowment Market Value from FY2013 to FY2014

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Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
666	Notre Dame of Maryland University	MD	38,980	33,820	15.3
667	Madonna University	MI	38,578	32,786	17.7
668	Lyon College	AR	38,555	38,705	-0.4
669	Foundation for the University of the Virgin Islands	VI	38,184	25,710	48.5
670	Marymount University	VA	37,795	32,603	15.9
671	Mary Baldwin College	VA	37,724	34,306	10.0
672	Hampshire College	MA	37,567	31,040	21.0
673	College of Mount St. Joseph	OH	37,546	32,996	13.8
674	Jacksonville University	FL	37,417	38,540	-2.9
675	The University of North Carolina at Asheville	NC	37,216	32,952	12.9
676	Oklahoma Christian University	OK	37,077	33,044	12.2
677	University of Central Missouri Foundation	MO	36,960	34,065	8.5
678	Harrisburg Area Community College	PA	36,836	32,905	11.9
679	McKendree University	IL	36,770	30,879	19.1
680	McPherson College	KS	36,200	33,754	7.2
681	Buffalo State College Foundation, Inc.	NY	36,010	28,581	26.0
682	Marywood University	PA	35,894	37,699	-4.8
683	Rivier University	NH	35,852	32,023	12.0
684	University of Jamestown	ND	35,221	N/A	N/A
685	University of Wyoming	WY	35,216	33,858	4.0
686	SUNY Cortland—College Foundation	NY	35,051	28,405	23.4
687	Montana Tech Foundation	MT	34,680	30,207	14.8
688	Barry University, Inc.	FL	34,517	31,325	10.2
689	Clarke University	IA	34,510	32,990	4.6
690	Winston-Salem State University & Foundation	NC	34,308	29,543	16.1
691	Bridgewater State University Foundation, Inc. <sup>xvii</sup>	MA	34,202	28,747	19.0
692	The University Foundation at Sacramento State	CA	33,655	29,318	14.8
693	Graduate Theological Union	CA	33,458	29,351	14.0
694	Lamar University	TX	33,259	31,300	6.3
695	Sinclair Community College Foundation	OH	32,913	28,669	14.8
696	Robert Morris University	PA	32,692	27,987	16.8
697	Molloy College	NY	32,511	29,746	9.3
698	Parker University	TX	32,394	28,813	12.4
699	National Louis University	IL	32,302	29,844	8.2
700	Coastal Education Foundation, Inc. <sup>xviii</sup>	SC	32,229	28,137	14.5
701	Delaware Valley College	PA	32,220	30,302	6.3
702	Cazenovia College	NY	32,209	28,826	11.7
703	Virginia State University	VA	32,198	27,349	17.7
704	Rust College, Inc.	MS	31,796	27,239	16.7
705	Dominican University	IL	31,240	26,147	19.5
706	Saint Peter's University	NJ	31,053	28,759	8.0
707	Kentucky Wesleyan University	KY	30,902	29,552	4.6

## U.S. and Canadian Institutions Listed by Fiscal Year 2014 Endowment Market Value and Percentage Change\* in Endowment Market Value from FY2013 to FY2014

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Rank	Institution	State/ Province	2014 Endowment Funds (\$000)	2013 Endowment Funds (\$000)	*Change in Market Value (%)
708	Covenant College	GA	30,808	26,577	15.9
709	St. Mary's College of Maryland Foundation	MD	30,577	26,693	14.6
710	The Sage Colleges	NY	30,474	27,234	11.9
711	Mercyhurst University	PA	30,187	27,563	9.5
712	Mount Aloysius College	PA	29,999	23,755	26.3
713	Georgia Southwestern Foundation, Inc.	GA	29,208	25,704	13.6
714	Loras College	IA	28,519	23,270	22.6
715	Central Piedmont Community College Foundation, Inc.	NC	28,163	23,199	21.4
716	Olivet Nazarene University	IL	27,977	23,095	21.1
717	Ohio Dominican University	OH	27,943	24,918	12.1
718	Humboldt State University Advancement Foundation	CA	27,724	24,427	13.5
719	Philadelphia University	PA	27,630	24,581	12.4
720	Neumann University	PA	27,615	24,238	13.9
721	Bloomsburg University Foundation	PA	27,538	24,737	11.3
722	Broome Community College Foundation, Inc.	NY	27,340	17,022	60.6
723	Cuesta College Foundation	CA	27,319	21,220	28.7
724	William Mitchell College of Law	MN	27,271	24,049	13.4
725	The Cedarville University	OH	27,251	23,895	14.0
726	The College of New Jersey Foundation, Inc.	NJ	27,049	22,210	21.8
727	University of Central Oklahoma Foundation	OK	27,003	25,488	5.9
728	Wisconsin Lutheran College, Inc.	WI	26,481	18,994	39.4
729	Rocky Mountain College	MT	26,251	22,958	14.3
730	Rhode Island College Foundation	RI	26,090	22,832	14.3
731	Cedar Crest College	PA	25,980	20,961	23.9
732	Mount Mercy University	IA	25,952	23,505	10.4
733	California State University, Los Angeles	CA	25,864	21,148	22.3
734	Meadville Lombard Theological School	IL	25,695	23,196	10.8
735	SUNY Potsdam College Foundation, Inc.	NY	25,603	22,221	15.2
736	University of Saint Joseph	CT	25,603	23,079	10.9
737	Eastern Mennonite University	VA	25,587	22,325	14.6
738	American University in Bulgaria	DC	25,394	22,029	15.3
739	Alverno College	WI	25,317	22,260	13.7
740	Shepherd University Foundation	WV	25,177	23,532	7.0
741	CSU San Bernardino Philanthropic Foundation	CA	24,458	21,313	14.8
742	Mount Saint Vincent University <sup>#</sup>	NS	23,797	21,035	13.1
743	Utica College	NY	23,609	21,527	9.7
744	University of Rio Grande	OH	23,551	21,370	10.2
745	California State University Bakersfield Foundation	CA	23,498	20,795	13.0
746	Pacific Union College	CA	23,409	21,550	8.6
747	Bradford Education Foundation—University of Pittsburgh at Bradford	PA	23,312	19,473	19.7
748	Northwest Foundation, Inc. <sup>xix</sup>	MO	23,303	20,010	16.5
749	California State University San Marcos Foundation	CA	23,296	20,528	13.5

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750	Huntington University	IN	23,262	22,416	3.8
751	Colorado Mesa University Foundation	CO	23,013	19,284	19.3
752	Worcester State Foundation, Inc.	MA	22,998	18,242	26.1
753	Culver-Stockton College	MO	22,761	20,981	8.5
754	Peirce College	PA	22,739	19,363	17.4
755	St. Thomas University	FL	22,615	19,496	16.0
756	Walla Walla University	WA	22,379	18,894	18.4
757	Concordia University Chicago	IL	22,147	18,963	16.8
758	Vaughn College of Aeronautics and Technology	NY	21,926	22,590	-2.9
759	Spartanburg Methodist College	SC	21,257	18,566	14.5
760	West Chester University of Pennsylvania	PA	21,195	18,290	15.9
761	Roberts Wesleyan College	NY	21,128	18,757	12.6
762	Southern Illinois University Edwardsville Foundation	IL	20,853	18,713	11.4
763	Kutztown University Foundation, Inc.	PA	20,504	17,586	16.6
764	Grand View University	IA	20,493	18,018	13.7
765	Marshall B. Ketchum University	CA	20,278	19,451	4.3
766	Fitchburg State University	MA	20,070	17,983	11.6
767	Vancouver Island University <sup>#</sup>	BC	19,925	16,721	19.2
768	Tri-County Technical College Foundation, Inc.	SC	19,820	17,203	15.2
769	North Iowa Area Community College	IA	19,806	16,147	22.7
770	Husson University	ME	19,722	14,467	36.3
771	Mount Ida College	MA	19,692	18,948	3.9
772	Cardinal Stritch University, Inc.	WI	19,588	27,849	-29.7
773	California State University, Office of the Chancellor	CA	19,539	14,361	36.1
774	College of Saint Elizabeth	NJ	19,527	18,579	5.1
775	Fisk University	TN	19,468	17,308	12.5
776	Southern Connecticut State University Foundation, Inc.	CT	19,283	15,866	21.5
777	Fayetteville State University	NC	19,245	17,874	7.7
778	Oswego College Foundation, Inc.	NY	18,608	15,142	22.9
779	California State University, Monterey Bay	CA	18,325	15,954	14.9
780	UW Oshkosh Foundation, Inc.	WI	18,179	15,684	15.9
781	Plattsburgh College Foundation, Inc.	NY	18,023	15,570	15.8
782	Delta College	MI	17,821	15,195	17.3
783	Defiance College	OH	17,761	15,727	12.9
784	Eastern Washington University Foundation	WA	17,659	15,066	17.2
785	Regis College	MA	17,183	16,227	5.9
786	Shawnee State University Development Foundation	OH	17,016	15,795	7.7
787	LeTourneau University	TX	16,738	13,909	20.3
788	Pacific Northwest College of Art	OR	16,536	15,944	3.7
789	Ramapo College of New Jersey	NJ	16,446	13,986	17.6
790	Central Oregon Community College Foundation	OR	16,141	14,064	14.8

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791	Cal State East Bay Educational Foundation	CA	15,801	13,449	17.5
792	University of St. Francis	IL	15,419	14,197	8.6
793	Spalding University	KY	15,276	12,931	18.1
794	Northern Michigan University	MI	15,215	13,875	9.7
795	Lakeland College	WI	15,047	13,007	15.7
796	Kalamazoo Valley Community College	MI	14,940	12,746	17.2
797	Fitchburg State University Foundation, Inc.	MA	14,888	13,005	14.5
798	Holy Names University	CA	14,887	12,528	18.8
799	Trinity Western University <sup>#</sup>	BC	14,844	12,209	21.6
800	Schoolcraft College Foundation	MI	14,842	12,652	17.3
801	Olivet College	MI	14,444	11,159	29.4
802	Western University of Health Sciences	CA	14,390	12,528	14.9
803	Thomas College	ME	13,829	13,530	2.7
804	Chaminade University of Honolulu	HI	13,643	11,253	21.2
805	California State University Channel Islands	CA	13,341	11,972	11.4
806	Keuka College	NY	13,318	11,422	16.6
807	The Foundation for Florida Gateway College, Inc.	FL	13,311	11,082	20.1
808	Spring Arbor University	MI	13,304	10,985	21.1
809	Universite de Saint-Boniface <sup>#</sup>	MB	13,232	11,374	16.3
810	Polytechnic University of Puerto Rico	PR	13,173	12,719	3.6
811	Holyoke Community College Foundation, Inc.	MA	13,042	10,016	30.2
812	Virginia State University Foundation	VA	12,947	10,842	19.4
813	Mid-America Baptist Theological Seminary	TN	12,698	15,142	-16.1
814	Hesston College	KS	12,518	10,482	19.4
815	Five Colleges, Inc.	MA	12,013	10,849	10.7
816	California State University, Stanislaus	CA	11,954	10,731	11.4
817	New England College	NH	11,915	9,275	28.5
818	California State University, Dominguez Hills Foundation	CA	11,844	11,160	6.1
819	Weber State University Foundation	UT	11,696	10,423	12.2
820	Nipissing University <sup>#</sup>	ON	11,557	10,927	5.8
821	Boston Architectural College	MA	10,711	9,604	11.5
822	Canton College Foundation, Inc.	NY	10,710	9,355	14.5
823	Saint Mary-of-the-Woods College	IN	10,465	9,523	9.9
824	Centenary College	NJ	10,430	3,337	212.6
825	Foundation for Reading Area Community College	PA	10,416	8,854	17.6
826	Warner Pacific College	OR	10,248	9,632	6.4
827	Massachusetts College of Liberal Arts Foundation, Inc.	MA	10,175	8,894	14.4
828	Dakota State University Foundation	SD	9,794	8,363	17.1
829	Northeast State Community College Foundation	TN	9,560	8,209	16.5
830	Antioch University	OH	9,553	8,440	13.2
831	Houston Community College Foundation	TX	9,328	N/A	N/A

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832	Florida Memorial University	FL	8,354	9,276	-9.9
833	Pellissippi State Community College Foundation	TN	8,253	6,953	18.7
834	Southeastern University	FL	8,149	6,811	19.6
835	Keystone College	PA	8,107	7,462	8.6
836	Oakton Community College Educational Foundation	IL	8,084	6,862	17.8
837	Mitchell College	CT	7,569	6,262	20.9
838	J. Sargeant Reynolds Community College Educational Foundation, Inc.	VA	7,497	6,335	18.3
839	Blue Ridge Community College Educational Foundation, Inc.	VA	6,872	5,999	14.6
840	California Maritime Academy Foundation, Inc.	CA	6,730	5,409	24.4
841	Great Basin College Foundation	NV	6,105	4,582	33.2
842	Harford Community College Foundation	MD	6,022	5,119	17.7
843	Bergen Community College Foundation	NJ	6,015	5,426	10.9
844	College of St. Joseph	VT	5,720	5,198	10.0
845	Elgin Community College	IL	5,280	4,469	18.2
846	Naval Postgraduate School Foundation	CA	5,182	4,461	16.2
847	Hillsborough Community College Foundation	FL	4,787	3,712	28.9
848	Midlands Technical College	SC	4,198	4,004	4.8
849	Lakeland Community College	OH	3,079	2,450	25.6
850	Texas College	TX	2,712	2,410	12.5
851	Labouré College	MA	2,561	2,169	18.1
852	Georgia Perimeter College	GA	1,399	1,167	19.8
853	Southern Virginia University	VA	894	714	25.2
	Average	--	615,881	535,516	15.0
	Median	--	112,971	98,094	15.2

### Notes:

N/A=Not Available. #Endowment market value data for Canadian institutions are expressed in U.S. dollars, based on the U.S./Canadian dollar conversion rates in effect on or around June 30, 2014 (for FY2014) and June 30, 2013 (for FY2013), as reported by the Bank of Canada Web site (<http://www.bankofcanada.ca/en/rates/exchform.html>). Data from Canadian institutions is NOT included in the full 2014 NCSE report.

+Endowment market value data revised in late January 2015. Revised market value data are not incorporated with the 832 U.S. respondents in the full 2014 NCSE report.

++Endowment market value data received in late January 2015. No data from these institutions are included with the 832 U.S. respondents in the full 2014 NCSE report.

This table was prepared in January 2015 and revised on January 30, 2015. Changes to endowment values reported after January may not be reflected in the full 2014 NCSE report.

- <sup>i</sup> Total includes endowment assets from The Texas A&M University System and multiple supporting foundations, including Texas A&M Foundation. The full 2014 NCSE report incorporates separate information for Texas A&M University System and Texas A&M Foundation.
- <sup>ii</sup> Fiscal year end is August 31 but reporting endowment market values for June 30.
- <sup>iii</sup> Total includes endowment assets from the University of Minnesota and the University of Minnesota Foundation. The full 2014 NCSE report incorporates separate information for each of these individual institutions.
- <sup>iv</sup> Total includes endowment assets from the University of Illinois and the University of Illinois Foundation. The full 2014 NCSE report incorporates separate information for each of these individual institutions.
- <sup>v</sup> Total includes endowment assets from Indiana University, Indiana University Foundation, and Riley Children's Foundation.
- <sup>vi</sup> The total includes the combined endowment assets of Carnegie Mellon University and a portion of assets held by the Dietrich Foundation reflecting CMU's allocation as a named beneficiary. The full 2014 NCSE report reflects information for the CMU endowment only.
- <sup>vii</sup> Total endowment includes data from all institutions in the LSU System. However, the full 2014 NCSE report is based on data solely from the LSU Foundation, the largest segment.
- <sup>viii</sup> Total includes endowment assets from the University System of New Hampshire and the University of New Hampshire Foundation. The full 2014 NCSE report incorporates separate information for each of these individual institutions.
- <sup>ix</sup> Total includes endowment assets from the Oregon Health and Sciences University Foundation and the Doernbecher Children's Hospital Foundation.
- <sup>x</sup> Total includes assets from the Western Michigan Foundation and Paper Technology Foundation.
- <sup>xi</sup> All amounts are for fiscal year end of May 31.
- <sup>xii</sup> Fiscal year end is May 31 but reporting endowment values for June 30.
- <sup>xiii</sup> Total includes endowment assets from the University, the Educational Foundation, the Athletic Foundation, and the Real Estate Foundation.
- <sup>xiv</sup> Data do NOT include endowment assets from the Law School Foundation.
- <sup>xv</sup> Total endowment includes assets from Appalachian State University and Appalachian State University Foundation. All other sections of the full 2014 NCSE report include information for Appalachian State University Foundation only except as otherwise noted.
- <sup>xvi</sup> Total includes endowment assets from Indiana University of Pennsylvania and the Indiana University of Pennsylvania Foundation. The full 2014 NCSE report incorporates separate information for each of these individual institutions.
- <sup>xvii</sup> Totals include endowment assets from the Bridgewater Alumni Association
- <sup>xviii</sup> Endowment for Coastal Carolina University.
- <sup>xix</sup> Foundation for the Northwest Missouri State University.