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مركز أوكسفورد للإسلاميات

The Islamic Trust
(Oxford Centre for Islamic Studies)

ANNUAL REPORT
OF THE BOARD OF TRUSTEES

2005 -2006

No 1
ACCOUNTS
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PATRON:

HRH The Prince of Wales.

CHAIRMAN OF THE BOARD OF TRUSTEES:

DR ABDULLAH OMAR NASSEEF: King Abdul Aziz University, Kingdom of Saudi Arabia.

VICE-CHAIRMAN:

PEHIN ABDUL AZIZ UMAR: Brunei Darussalam.

MEMBERS:

HRH PRINCE TURKI AL-FAISAL BIN ABDULAZIZ: Ambassador of the Kingdom of Saudi Arabia to the United States of America.

TAN SRI DATO AHMAD SARJI BIN ABDULHAMID: Chairman, Institute of Islamic Understanding, Malaysia.

SIR MARRACK GOULDING: Warden, St Antony's College, Oxford.

PROFESSOR KEITH B. GRIFFIN: Professor, Department of Economics, University of Riverside, California, USA.

MR ABDULLAH GÜL, Deputy Prime Minister and Minister of Foreign Affairs, Turkey (from March 2006)

MR EASA SALEH AL-GURG CBE: Ambassador of the United Arab Emirates to the United Kingdom.

PROFESSOR ALI A MAZRUI: Director, Institute of Global Cultural Studies, SUNY, Binghamton, USA.

MR MOHAMED ABDULAZIZ AL-MUTAWA: Chairman, Abdul Aziz Al-Mutawa Companies, Kuwait.

DR WILLIAM MACMILLAN: Pro Vice Chancellor, Oxford University (Until 31st August 2006).

PROFESSOR MUHAMMAD RABAY NADWI: Rector, Dar al-Ulum Nadwat al-Ulama, India. (until March 2006).

DR YUSUF AL-QARADAWI: Director, Centre for Sunnah and Seerah Research, Qatar University, Qatar (until July 2006).

MR KHALID AHMED YOUSEF ZAINAL ALI REZA: Executive Director, Xenel Industries Ltd, Kingdom of Saudi Arabia.

DR ALI A. AL-SHAMLAN: Director General, Kuwait Foundation for the Advancement of Science.

SECRETARIES TO THE BOARD OF TRUSTEES:

DR FARHAN AHMAD NIZAMI: Fellow, Magdalen College, Oxford.

DR DAVID G. BROWNING: Fellow, St Cross College, Oxford.

DIRECTOR, OXFORD CENTRE FOR ISLAMIC STUDIES:

DR FARHAN AHMAD NIZAMI.

**ANNUAL REPORT 2005-2006
OF THE TRUSTEES
OF THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)**

St George's Mansions
George Street
OXFORD OX1 2AR

**PATRON: H.R.H. The Prince of Wales
(Registered with the Charity Commission: No. 293072)**

The Trustees of the Islamic Trust (Oxford Centre for Islamic Studies) present their annual report for the year ended 31st August 2006 under the Charities Act 1993, together with the audited accounts for the year ended 31st March 2006, and confirm that the latter comply with the requirements of the Act, the Declaration of Trust and the Charities SORP 2000. The Charity is governed by its Declaration of Trust dated 10th October 1985 and last amended in 1995.

CHARITY TRUSTEES

BOARD OF TRUSTEES

The Board is a self-appointing body consisting of 14 members, two of whom are nominated by the University of Oxford for election to the Board. Retiring Trustees can be re-elected. Membership of the Board of Trustees as at 30th October 2006 was as follows:

Dr Abdullah Omar Naseef (Chairman)
Pehin Abdul Aziz Umar (Vice-Chairman) *
HRH Prince Turki Al-Faisal bin Abdulaziz **
Tan Sri Dato Ahmad Sarji bin Abdulhamid
Sir Marrack Goulding
Professor Keith B Griffin
Mr Abdullah Gul
Mr Easa Saleh Al-Gurg CBE
Professor Ali A Mazrui
Mr Mohamed Abdulaziz Al-Mutawa
Mr Khalid Ahmed Yousef Zainal Alireza***
Dr Ali Al-Shamlan

Secretaries to the Board of Trustees:

Dr Farhan Ahmad Nizami
Dr David George Browning

- * Chairman: Academic Sub-Committee
- ** Chairman: Strategy and Building Sub-Committee
- *** Chairman: Finance and Investment Sub-Committee

Director, Oxford Centre for Islamic Studies:

Dr Farhan Ahmad Nizami

ADVISERS:

Solicitors: Manches
9400 Garsington Road
Oxford Business Park
Oxford OX4 2HN

Darbys
52 New Inn Hall Street
Oxford OX1 2QD

Auditors: Wenn Townsend
30 St Giles
Oxford OX1 3LE

Bankers: Barclays Bank PLC
Oxford City Centre Branch
54 Cornmarket Street
Oxford OX1 3HB

HSBC (Private Bank) PLC
78 St James's Street
London SW1A 1JB

Investment
Managers: Dresdner RCM Global Investors UK Ltd
10 Fenchurch Street
London

Deutsche Bank PLC
6 Bishopsgate
London.

Merrill Lynch Investment Managers
33 Chester Street
London.

Investcorp
48 Grosvenor Street
London.

Surveyors: Venables, Sherrott, Lockhart and Partners
Suite
The Kidlington Office Centre
High Street
Kidlington
Oxford OX5 2DL

Insurance
Brokers: Marsh Ltd
Capital House
1 Houndwell Place
Southampton SO14 1HU

The Islamic Trust has sole ownership of the following subsidiary companies:

OXCIS Ltd
Oxford Endeavours Ltd

The latter has sole ownership of :

Oxford Real Estate Ltd.
Oxford Islamic Finance Ltd.
Oxford Islamic Finance and Investment Ltd.

OBJECTS OF THE TRUST:

The sole purpose of the Trust is to promote by academic means an understanding of Islam and the Islamic world, in accordance with the Declaration of Trust dated 10th October 1985. The Trust continues to fulfil this object by supporting the development and activities of the Oxford Centre for Islamic Studies as an academic institution which by the pursuit of excellence in its teaching, research and publication, and international academic activities, aims to achieve a more informed understanding of Islam, its culture and civilization and, on this basis, to encourage co-operation between the Islamic and Western worlds of learning.

GOVERNANCE:

The Board of Trustees of the Islamic Trust has ultimate authority for the governance of the Oxford Centre for Islamic Studies. The election of new Trustees requires the unanimous vote of existing Trustees. Individuals are nominated after consultation with existing Trustees. While the Board of Trustees meets once a year, and its sub-committees at least twice a year, constant contact is maintained with the Trustees by the Secretaries to the Board throughout the year.

MANAGEMENT:

Responsibility for the management of the affairs of the Trust is delegated to the Secretaries to the Trustees: currently Dr F. A. Nizami and Dr D. G. Browning.

Direct authority for the management of all aspects of the Oxford Centre for Islamic Studies is delegated by the Trustees to its Director- Dr Farhan A. Nizami – who operates through his departmental heads. The Director submits an Annual Report to the Board of Trustees on the activities of the Oxford Centre for Islamic Studies. The Director's Annual Report submitted for the year 2005-2006, which has been considered by the Board of Trustees, has been adopted as their Annual Report (Appendix 1).

FINANCIAL REVIEW

The accounts of the Trust have been prepared in accordance with the requirements of the Charities Act 1993 and of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP). A copy of the audited accounts for the year ended 31st March 2005 is attached as Appendix II of this Report.

The policy of the Trustees is to use its income fund to support the objects of the Islamic Trust, but also to build up accumulation of its operating surpluses and necessary fixed assets, a financial reserve of a sum equivalent to not more than two years revenue expenditure. Since 2004 consolidated accounts have been prepared to include the wholly owned subsidiary companies of the Islamic Trust.

In the preparation of these accounts the Trustees have sought to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

INVESTMENT POLICY

The Trustees aim to maximise the total investment return with the objectives of maintaining income, while continuing to preserve the real value of endowed investments. This mandate to the investment managers also contains the requirement, as far as it is practicable, to recognise and respect Islamic values when making investment decisions.

RISK MANAGEMENT

The key controls used to manage the risks faced by the charity include: formal agendas for all Board and Committee activity; terms of reference for all committees; careful strategic planning, budgeting and management accounting; clear authorisation and approval levels. The Trustees are satisfied that the measures in place do mitigate the charity's exposure to major risks.

APPENDIX I

The Islamic Trust
(Oxford Centre for Islamic Studies)

ANNUAL REPORT
OF THE BOARD OF TRUSTEES

2005 -2006

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INTRODUCTION

During the year under review the Centre celebrated its twentieth anniversary by an exhibition in the Houses of Parliament, inaugurated by the Rt Hon Gordon Brown MP, which presented the progress made during these two decades since the foundation of the Centre.

The aims of the Founding Trustees remain fundamental to the mission of the Centre: sound academic achievement by teaching, research and publication; encouragement of co-operation and dialogue between the Islamic and Western worlds of learning; development of appropriate physical facilities to serve the academic mission of the Centre; and creation of an endowment sufficient to secure the Centre's long-term future.

The purpose of this Report is to review the progress being made towards achieving these aims, to outline the activities of the past year and significant new advances, and to indicate the priority needs for future action.

Basic to the Centre's ability to maintain the quality and multi-disciplinary range of its teaching, research and publication is the size and quality of its core Fellowship. The appointment of Dr Adeel Malik to the newly established Fellowship in the Economies of Muslim societies brings the existing Fellowship to fifteen (pages 6 - 7). Dr Malik is now actively involved in teaching and research supervision at the University's International Development Centre. This adds to the Centre's continuing contributions to teaching and research within the University in the faculties and departments of Social Studies, Modern History, Theology, Social and Cultural Anthropology, Oriental Studies and Continuing Education (pages 24 - 35).

The relationship with the University has received careful consideration during the year as the result of the introduction of the new category of Recognised Independent Centres. On the basis of professional advice, representatives of the Trustees are negotiating an agreement which recognises the Trustees' responsibilities and their obligations.

The increasing diversity of the Fellowship is reflected in the varied subject range of the Centre's seminars. During the year under review these have included: 'Muslims in Britain – Issues and Reflections', 'Contemporary Perspectives on the Muslim World', and 'Public Diplomacy in the Muslim world'. A Ditchley conference was held on 'Integrating Islamic Financial Management in Global Finance'; and a workshop was held in conjunction with the Royal College of Defence Studies, (pages 20 and 22). During the summer of 2006 the Centre, in co-operation with the Prince's Charities, will launch its 'Young Muslims Leadership Programme (pages 18 - 19).

With regard to research and publication, the final stage has been reached in the production of the Atlas of the Social and Intellectual History of Muslims in South Asia (page 21) and, alongside this major project, research is now being undertaken in the theory and practice of Islamic financial management by Oxford Islamic Finance Ltd, a wholly owned subsidiary of the Centre (pages 20 - 21). In addition to the publications of individual Fellows, the Centre's *Journal of*

Islamic Studies continues to be published by Oxford University Press, and good progress continues to be made with the publication of the popular biographical series *Makers of Islamic Civilization* (page 23).

The Centre continues to develop its international outreach. The Distinguished Visiting lecturer programme attracts distinguished speakers from a variety of backgrounds who welcome the opportunity the Centre provides to speak on issues of global importance to both Muslim and Western societies. Speakers this year have included: Cardinal Cormac Murphy O'Connor, Archbishop of Westminster; Ambassador Hans Günter Gnodtke, Federal Foreign Office, Germany; HRH Dr Faisal bin Salman Al Saud; Lord Stevenson of Coddenham, Chairman, House of Lords Appointments Committee; and Lord Triesman of Tottenham from the Foreign and Commonwealth Office (pages 14 - 17). The wider role of the Centre continues to benefit from the counsel and guidance of its International Academic Committee (page 4). An important aspect of the international outreach of the Centre is its Visiting Fellowship and Scholarship Programme which, during the year under review received applications from over 50 countries. The awards made, which are listed on (pages 7 - 9), are indicative of the range of studies which have been undertaken by recipients. The steady increase in the number of visits to the Centre, by individuals and groups from overseas, and the attendance of Centre Fellows at international meetings (pages 40 - 50) is a further welcome indication of the global outreach of the Centre's activities.

With regard to the Library the severe shortage of space which was reported last year has been temporarily relieved by the leasing of storage space. The increasing use of the Library is welcome news, as is the co-operation which is being developed with other libraries such as the Library of the International Islamic University of Malaysia (page 39).

The completion of the Centre's new building remains a very high priority, as does maintaining the momentum of the Centre's academic development. Achieving the necessary inputs of time and resources to achieve both objectives simultaneously remains a formidable challenge. With the encouragement and support of the Trustees' Strategy, Planning and Building Committee, substantive progress is being made to mobilise the funding required to ensure that the building is completed without undue delay. The direct help of individual Trustees has been invaluable in carrying forward a series of fund-raising initiatives. With the completion of the shell and core of the new building the first fruits of these sustained efforts are becoming apparent.

It is perhaps wise, when confronting the challenges we face at this critical phase of the Centre's development, to reflect upon the progress during the last two decades which have brought us to the present achievements. This progress is primarily attributable to the active involvement, support and guidance of our past and present Trustees. Events in the world today continue to underline the importance of the Centre as a global meeting-point where partnership and friendship between the Muslim and Western worlds, can be promoted. This mission of our Founding Trustees, carried forward by the untiring commitment of our present Trustees, insha'Allah will continue to bring wider benefits.

F.A. Nizami
Director

GOVERNANCE OF THE CENTRE

Patron

Regular reports on the activities of the Centre are made to His Royal Highness The Prince of Wales who, as Patron of the Centre, continues to provide invaluable support, guidance and encouragement.

Board of Trustees

Membership

From 20th March 2006 Dr Abdullah Omar Nasseef was re-elected to the Board of Trustees for a period of five years.

From 20th March 2006, Mr Mohamed Abdul Aziz Al-Mutawa was re-elected to the Board of Trustees for a period of five years.

From 20th March 2006 Mr Abdullah Gul, Deputy Prime Minister and Minister of Foreign Affairs, Turkey was elected to the Board of Trustees for a period of five years.

Committees of the Board

Dr Abdullah Omar Nasseef chaired the twenty-third meeting of the Board of Trustees held at Ditchley Park on 17th September 2005.

Tan Sri Sarji bin Abdul Hamid was the acting chairman for the twenty-third meeting of the Strategy, Planning and Building Committee of the Board of Trustees held at Ditchley Park on 16th September 2005 and HRH Prince Turki Al-Faisal chaired the twenty-fourth meeting of the Committee in Zurich on 24th January 2006.

Mr Khalid Alireza chaired the thirtieth meeting of the Finance and Investment Committee held at Ditchley Park on 16th September 2005 and Pehin Abdul Aziz was acting chairman for the thirty-first meeting of the committee in Zurich on 24th January 2006.

Professor Ali A. Mazrui chaired the fourteenth meeting of the Academic Committee held at Ditchley Park on 17th September 2005.

The Secretaries to the Trustees maintained regular contact with Board members throughout the year and record their gratitude and appreciation for the support and advice so willingly given.

Professor Muhammad Rabay Nadwi retired as a Trustee in March 2006.

Dr Yusuf Al-Qaradawi ceased to be a Trustee in July 2006.

Dr William MacMillan resigned as a Trustee on 31st August 2006.

International Academic Committee

The International Academic Committee met in September 2005 to review the Centre's academic activities. Particular attention was paid to the following topics: preferred options for future appointments to Fellowships with regard to academic discipline and subject area; future academic uses of the new building particularly with regard to its Library, exhibition, residential and IT facilities; the use of languages other than English in the Centre's teaching and publishing activities; priority areas of activity to enhance the Centre's overseas outreach activities.

The current membership of this Committee is as follows:

Syed Mohammed Albukhary, Director, Islamic Arts Museum, Kuala Lumpur

Dr Ahmad Muhammad Ali, President, IDB, Jeddah

Pehin Haji Abu Bakar Apong, Minister of Communications, Brunei Darussalam

Dr Esin Atil, formerly of the Smithsonian Institute, Washington DC

Professor G. J. Gerwel, Chairperson, Mandela-Rhodes Foundation, Republic of South Africa

Sir Jeremy Greenstock, Director, Ditchley Foundation, Oxford

Professor Abdullah Y. Al-Ghunaim, Chairman, Centre for Research and Studies on Kuwait

Sayyid Ali Al-Hashemi, Consultant for Religious and Legal Affairs to His Highness the President of the UAE

Professor Bruce Lawrence, Professor of Islamic Studies, Department of Religion, Duke University, North Carolina

Dr Basil Mustafa, Bursar and Nelson Mandela Fellow, Oxford Centre for Islamic Studies

Professor Augustus Richard Norton, Professor of Anthropology & International Relations, Boston University

Professor James Piscatori, Sultan Hassan al-Bolkiah Fellow, Oxford Centre for Islamic Studies

Dr Surin Pitsuwan, MP, Former Minister of Foreign Affairs, Thailand

Dr Ali Al-Qaradaghi, Head of Dept of Fiqh, Faculty of Sharia, University of Qatar

Dr John S. Rowett, Secretary-General, Association of Commonwealth Universities, UK

Dr Muhammad S. Al-Salem, President, Al-Imam Muhammad bin Saud Islamic University

Justice Muhammad Taqi Usmani, Vice-President, Darul-Uloom Karachi

Oxford University

1. Representation on the Board of Trustees

Oxford University is represented on the Board of Trustees by:

Sir Marrack Goulding, Warden, St Antony's College

Dr William Macmillan, Pro-Vice Chancellor, Oxford University (until August 2006)

2. Academic Advisory Group

Regular contact is maintained with various faculties and institutions of Oxford University through termly meetings of the *Academic Advisory Group*. Its current membership is:

Dr D.G. Browning, Registrar, Oxford Centre for Islamic Studies, Fellow of St Cross College

Dr P. Carey, Fellow, Trinity College

Dr D. Clary, President, Magdalen College

Lady Judith English, Principal, St Hilda's College

Miss L. Forbes, Keeper of Oriental Books, The Bodleian Library, Fellow of St Cross College

Dr R. Goodman, Director, School of Interdisciplinary Area Studies

Professor A. Goudie, Master, St Cross College

Dr A. Hurrell, Lecturer in International Relations, Fellow of Nuffield College

Dr B. Mustafa, Nelson Mandela Fellow, Oxford Centre for Islamic Studies

Dr F.A. Nizami, Director, Oxford Centre for Islamic Studies, Fellow of Magdalen College (Chairman)

Professor J. Piscatori, Fellow in International Relations, Oxford Centre for Islamic Studies and Fellow of Wadham College

Professor S. Vertovec, Institute of Anthropology, University of Oxford

Dr O. Watson, Keeper of Eastern Art, Ashmolean Museum

Mr L. Whitehead, Acting Warden, Nuffield College

3. The Centre's contribution to the University through appointments to the Islamic Centre Lecturerships, teaching and research is listed below (pages 24 – 25).

THE CENTRE

1. Fellowships:

The following held Fellowships at the Centre during the academic year 2005 - 2006:

Dr Farhan Ahmad Nizami, MA (Aligarh), MA (Oxon), D.Phil (Oxon), *The Prince of Wales Fellow*, Magdalen College; Emeritus Fellow St Cross College, and member of the Faculties of Modern History and Oriental Studies, University of Oxford (*Director*).

Dr David George Browning, BA (Reading), MA (Oxon), D.Phil (Oxon), Senior Fellow, St Cross College, and Senior Associate Member, Queen Elizabeth House, University of Oxford (*Registrar*).

Dr Basil Mustafa, MSc (Leeds), Ph.D (Loughborough), M.Ed (Oxon), Kellogg College Tutor, Department for Continuing Education, University of Oxford. (*Bursar*). *Nelson Mandela Fellow*.

Professor James Piscatori, AB (Stonehill College), Ph.D (University of Virginia), Fellow, Wadham College, and Islamic Centre Lecturer, Faculty of Social Studies, University of Oxford. *Sultan Hassan al-Bolkiah Fellow*.

Professor Yahya Michot, Ph.D (Catholic University of Louvain). Islamic Centre Lecturer, Faculty of Theology, University of Oxford. *KFAS Fellow*.

Professor Muhammad Talib, MA, Ph.D (Jamia Millia Islamia). Islamic Centre Lecturer in Anthropology, Institute of Social and Cultural Anthropology, University of Oxford. *Sultan bin Abdul Aziz Fellow*.

Dr Johan Meuleman, D.Phil (Vrije Universiteit, Amsterdam). Islamic Centre Lecturer in the Faculty of Modern History, University of Oxford. *Al-Bukhari Foundation Fellow in the History of Islam in South East Asia*.

Dr Adeel Malik, M.Phil (Oxon); D.Phil (Oxon).
Islamic Centre Lecturer in the Economies of
Muslim Societies in the International
Development Centre, University of Oxford.
Fellow in the Economies of Muslim Societies.

Dr Muhammad Akram, BA, MA, Ph.D
(Lucknow), Alim & Fadil (Nadwat ul Ulama),
Certificate Arabic Teaching (King Saud
University). *Research Fellow.*

Dr Hassan Abedin, BA (Clark University,
Massachusetts), MA (Birmingham), Ph.D
(University of London). *King Abdullah bin
Abdul Aziz Fellow, Development Officer.*

Mr Mark Muehlhaeusler BA (Oxford) MA
(Leiden). *Fellow in Library and Information
Services.*

Dr Ruba Kana'an, B.Sc (University of Jordan),
M.Phil, D.Phil (Oxon). *Easa Saleh Al-Gurg
Research Fellow in Islamic Art and
Architecture.*

Dr Thomas Dahnhardt, Ph.D (SOAS, University
of London), Laurea in Oriental Languages
(Venice University). *Research Fellow.*

Ms Djihan Skinner, BA, M.Phil (Cambridge).
Junior Research Fellow.

Mr Muhammad Afifi Al-Akiti, BA (Queen's
University of Belfast), M.St (Oxford).
Completing D.Phil, (Worcester College,
Oxford). *Junior Research Fellow.*

Appointments to the *Salahuddin Abdul Jawad Fellowship* and *Ford Foundation Fellowship* are
proceeding.

The following held Senior Associate Membership during the academic year 2005 - 2006:

Professor L.P. Harvey, MA, (Oxon), D.Phil
(Oxon), Emeritus Professor of Spanish, King's
College London. *Senior Associate Member.*

Mr Paul Bergne. Formerly HM Ambassador to Tashkent and Adviser to the Prime Minister on Afghanistan. *Senior Associate Member.*

Dr Ahmed Gunny, Ph.D (University of Liverpool). *Senior Associate Member.*

Mr Jeremy Jones non-resident Research Fellow, Kennedy School of Government, Harvard University. *Senior Associate Member.*

2. Visiting Fellows:

The following held Visiting Fellowships at the Centre during the academic year 2005 - 2006:

Professor Francis Robinson CBE, PhD (Cantab.), Professor of History, Royal Holloway and Bedford New College, University of London. *Visiting Fellow.*

Dr M. Zaini Othman, MA (University of Chicago), PhD (ISTAC, Kuala Lumpur). International Institute of Islamic Thought and Civilization, Kuala Lumpur. *Visiting Fellow.*

Dr Saodah Binti Abd Rahman, BA (National University of Malaysia), M.Phil (University of Birmingham), PhD (University of Birmingham). Department of Comparative Religion,, International Islamic University, Kuala Lumpur. *Malaysia-Chevening Visiting Fellow.*

3. Visiting Research Scholars:

The following held Visiting Research Scholarships during the academic year 2005 - 2006:

Dr Timor Dadabaev, MA (Ritsumeikan University, Kyoto), PhD (Ritsumeikan University, Kyoto). Institute of Oriental Culture, Tokyo. *Imam Bukhari Visiting Scholar.*

Ms Reyhangul Aimaiti, BA (Central University for Nationalities, China), MA (Central University for Nationalities, China). Institute of Ethnology and Anthropology, Chinese Academy of Social Science. *Imam Tirmizi Visiting Scholar.*

At the recommendation of the Centre for Research and Studies on Kuwait, an association was provided during the academic year 2004 - 2005 to two Iraqi scholars working on a project focused on recent Kuwait - Iraq history. They are Dr Ibrahim Al Aqidi and Dr Haifa Karim. A continuation of this association was provided for the academic year 2005-2006.

4. Visiting Research Associateships

The following Visiting Research Associateships were awarded during the academic year 2005-2006:

Professor Ahmad Hidayat Buang, MA (University of Malaya), LLM (SOAS, University of London), PhD (SOAS, University of London). Department of Shariah and Law, University of Malaya. *Visiting Research Associate.*

Professor Abdul Latif Samian, PhD (University of Malaya). Center for General Studies, National University of Malaysia. *Visiting Research Associate.*

Mrs Sevinc Alkan Ozcan, BA, MA (Marmara University), PhD. Candidate (Marmara University, Turkey). *Visiting Research Associate.*

Mr Yang Hongxi, LL.M. (Yunnan University, China). China Centre for Contemporary World Studies, Beijing. *Visiting Research Associate.*

Mr Qaiser Shahzad, LL.B. (International Islamic University, Islamabad, MA. (University of Punjab, Lahore). Islamic Research Institute, Islamabad. *Visiting Research Associate.*

Mr Mohammad Nazari Ismail, MBA. (State University of New York), PhD. (University of Manchester). Faculty of Business, University of Malaya. *Visiting Research Associate.*

Dr Masooda Bano BA (Kinnaird College, Lahore); M.Phil (Cambridge), MBA (Quaid-i-Azam University, Islamabad). D.Phil (Oxon). *Visiting Research Associate.*

Negotiations are continuing between the King Faisal Foundation and the British Embassy in Riyadh regarding the future of the *King Faisal Scholarship* for British scholars and the *Prince of*

Wales Scholarship for Saudi scholars. The Centre has made clear its willingness to continue to administer the scheme.

5. **Appointments to Visiting Fellowships and Scholarships for the academic year 2006 - 2007**

(a) ***Visiting Fellowships:***

The Visiting Fellowship Programme continues to generate world-wide interest and an increasing number of applicants. The following elections have been made which are tenable during the academic year 2006 - 2007:

Dr Ulrike Freitag, Centre for Modern Oriental Studies, Berlin.

Dr Shawkat Toorawa, Ph.D. (University of Pennsylvania). Department of Near Eastern Studies, Cornell University.

(b) ***Ford Foundation Visiting Fellowship:***

From the 27 applications received for the 2005-6 Fellowship the award was made to Mr Rajendra Abhyanker, former Indian Ambassador to the European Union. At his request the take-up of the Fellowship has been deferred. Applications for 2006-2007 were not considered of sufficient merit to justify an award and the Ford Foundation has agreed to its deferment.

(c) The *Imam Bukhari* and *Imam Tirmizi Scholarships*, open to citizens of Asian and African countries, have been offered since 1992. The following have been elected to a scholarships for 2006 - 2007:

Dr Shovosil Ziyodov, Ph.D (Tashkent University). Department of Codicology and Cataloguing of Arabic Manuscripts, Beruni Institute for Oriental Studies, Tashkent. *Imam Bukhari Scholar.*

Mr Adeel Mehdi, M.Phil (Jawaharlal Nehru University, New Delhi) PhD (Open University, UK). Department of English, Jamia Islamia, New Delhi. *Imam Tirmizi Scholar.*

(d) ***Visiting Research Associateships***

Dr Abdulaziz Aldusari, Chairman, Urban Planning Department, College of Architecture and Planning, King Saud University. *Visiting Research Associate.*

Dr Hussein Obaid Ghubash, Ph.D. (University of Paris). Former Ambassador of the United Arab Emirates to UNESCO. *Visiting Research Associate.*

Dr Muhammad Ishaq, Chairman, Department of Arabic, University of Karachi, Pakistan. *Visiting Research Associate.*

Dr Mustafa Jatal, Ph.D (University of Cairo). Vice Principal, Aleppo University, Syria. *Visiting Research Associate.*

Dr Muqtedar Khan Ph.D (Georgetown University). University of Delaware. *Visiting Research Associate.*

Ms Dilfuza Muhitdinova, MA (Tashkent Pedagogical Institute of Foreign Languages). Tashkent University. *Visiting Research Associate.*

Mr Muzaffer Senel, MA (Marmara University, Istanbul). Completing Ph.D, Department of Political Science and International Relations, Marmara University, Istanbul. *Visiting Research Associate.*

(e) Graduate Studentships

Ms Fouzia Ahmed, Wadham College, Oxford, has been offered a Graduate Studentship to read for an M.Phil in Modern Middle Eastern Studies.

Ms Yasmin Moll, School of Oriental and African Studies, London, has been offered a Graduate Studentship to read for a D.Phil in Oriental Studies at St Antony's College.

6. Administration and Academic Support

Miss Henrietta Mountain, DipLit (Open University), BA Hons (Open University). (Personal Assistant to the Director)

Mrs Linda Takriti, BA Hons (Open University). (Development Assistant until June 2006)

Ms Christine O'Sullivan, (Academic Secretary)

Ms Anne-Marie Honeyman, BA Hons (Roehampton University, London), (Centre Secretary)

Miss Emma McPhillips, (Receptionist from August 2005)

7. Publications

Dr Jamil Qureshi, D.Phil (Oxon). (Managing Editor)

Mr Daniel Hartley (Publications Assistant from November 2005)

8. Operations and Finance

Mr Ovais Ziauddin (Finance Manager)

Mr Ben Partridge (Accounts Assistant)

9. The New Building Project

Mr Keith Wills, MA (Oxon). (Project Manager)

Dr Anjum Chaudhry, M.I.C.E, D.Phil (Oxon). (Assistant Project Manager)

10. Prayer Room

The prayer room in the Centre is used throughout the year. During Ramadan special provision was made for *iftar*, and for the fifth year running, *tarawih* prayers were also organised. At the request of the University, arrangements have been made which, since Hilary Term 2006, have given access to the prayer room to members of the University outside of the Centre's normal office opening hours. These arrangements will continue to the end of the year when they will be reviewed.

11. Solicitors:

Mr Alan Poulter of Manches continues as Solicitor to the Centre. Mr. Richard Bell of Darbys acts for the Centre in conveyancing matters.

12. Accountants and Auditors:

Wenn Townsend, Chartered Accountants, continue as auditors and accountancy advisers to the Centre.

13. Bankers and Investment Managers:

Barclays Bank PLC, Oxford City Centre Branch.

Deutsche Bank, 6 Bishopsgate, London.

Dresdner RCM Global Investors UK Ltd, 10 Fenchurch Street, London.

Investcorp, 48 Grosvenor Street, London.

Merrill Lynch, Investment Managers, 33 Chester Street, London.

14. The Oxford Centre for Islamic Studies (Islamic Trust) has sole ownership of the following subsidiary companies:

OXCIS Ltd

Oxford Endeavours Ltd

Oxford Endeavours Ltd has sole ownership of:

Oxford Real Estate Ltd

Oxford Islamic Finance Ltd

Oxford Islamic Finance and Investment Ltd

The Oxford Centre for Islamic Studies (Islamic Trust) is a Registered Charity: No 293072.

ACADEMIC ACTIVITIES

The Centre seeks by means of teaching, research and publication to encourage good scholarship as the foundation of a more informed understanding of Islam and the Islamic world. To achieve this purpose it is developing a core group of Fellows in a variety of disciplines and encourages co-operation with interested scholars and institutions at Oxford University and throughout the wider academic community. On this basis it seeks to promote dialogue and partnership between the Islamic and Western worlds of learning.

The principal contributions to these academic aims, during the year under review, are summarised below.

Teaching

Centre Fellows have taught and examined undergraduates and/or graduates in the following departments and faculties of the University: **Social and Cultural Anthropology, Politics and International Relations, International Development Centre, Modern History, Oriental Studies, Theology, and Continuing Education.**

For the Department of Continuing Education, the Centre provided tuition for part time courses in **Classical Arabic, Urdu, Introduction to Islam and Muslim Societies, and Islamic Art and Architecture.**

The Centre has continued to sponsor classes for the **study of the Qur'an**. Tuition classes in **Modern Arabic** continue to be offered by the Centre jointly with the University Department for Continuing Education. An expansion of this programme begins in 2006 – 2007 with classes in Advanced Modern Arabic.

1. Seminars

- a) (i) During **Michaelmas Term 2005** the following seminars on the theme '**Muslims in Britain: Issues and Reflections**', were held at the Centre:

Dr Hisham Al-Zoubeir Hellyer (University of Warwick)
'Tackling Extremism and Radicalisation: Ruminations and Reflections Post 7 July'

Dr Tahir Abbas (University of Birmingham)
'British Muslim Identity in the Aftermath of 7 July'

Professor Humayun Ansari (Royal Holloway College)
'The Development of Muslim Networks in Britain: Then and Now'

Dr Yunas Samad (University of Bradford)
'Multiculturalism, Segregation and Transnationalism'

Professor Muhammad Anwar (University of Warwick)
'The Future of British Muslims'

Professor Tariq Ramadan (St Antony's College, Oxford)
'Britain, Islam and the Challenges of Modernity'

Dr Philip Lewis (University of Bradford)
'Only Connect: The Challenge of Passing on Islam to a New Generation of British Muslims'

Mr Rajmohan Gandhi, (Research Professor, Centre for Policy Studies, New Delhi)
'Conflict Resolution and Reconciliation'

Lord Stevenson of Coddenham, Chairman, House of Lords Appointments Committee
'Muslims in Britain'.

(ii) The following seminars were given by members of the Centre:

Dr Yahya Michot
'Avicenna's Refutation of Astrology'

Dr Adeel Malik
'Poverty and the Social Sectors: The World Bank in Pakistan, 1990 - 2003'

Dr Abdul Latif Samian
'An Islam-based Ethical Theory for Malaysian Scientists and Professionals'

Dr Ahmad Hidayat Buang
'Contracts in the Shari'a, Malaysian Law and Other Modern Jurisdictions'

b) (i) During **Hilary Term 2006** the following seminars on the theme '**Contemporary Perspectives on the Muslim World**', were held at the Centre:

Professor James Piscatori (Oxford Centre for Islamic Studies)
'Democracy in the Muslim Middle East: Do Elections Matter?'

Dr Francois Burgat (Institut de Recherches et d'Etudes sur le Monde Arabe et Musulman, Aix-en-Provence)
'Reislamisation, Modernisation, Radicalisation'
This seminar was held in collaboration with Maison Française, Oxford and the Middle East Centre, St Antony's College, Oxford.

Mr Jeremy Jones (John F. Kennedy School of Government, Harvard University)
'Oman and Dubai: Political Developments'

Professor George Joffe (King's College London)
'The United States after Iraq – A Humiliated Empire?'

Sir Jeremy Greenstock (Director, The Ditchley Foundation; formerly UK Special Representative in Iraq)
'Iraq, Iran and the Ripple Effects'

Dr John Duke Anthony (National Council on US - Arab Relations)
'The Changing Nature of American Interest in the Gulf'

Sir Crispin Tickell (Centre for Environmental Policy and Understanding, Green College, Oxford)
'The Politics of the Environment and the Place of the Muslim World'

(ii) The following seminars were given by members of the Centre:

Dr Ahmad Gunny 'Editing Voltaire Texts on Islam for the Voltaire Foundation, Oxford'

Mr Yang Hongxi
'Right Directions and Ways for International Co-operation in the Struggle against Terrorism'

Dr Osama Abdelwahab
'Financial Innovation: Methodological Aspects of Islamic Finance'

Dr Saodah Rahman
'Malay Women and Western Education: Perceptions and Impact'

c) (i) During **Trinity Term 2006**, the following seminars on the theme '**Public Diplomacy in the Muslim World**', were held at the Centre:

HRH Dr Faisal bin Salman Al Saud, Chairman, Saudi Research and Marketing Group
'Privatising the Arab Media: Market Forces and Political Trends'

Ambassador Hans Gunter Gnodtke, Federal Foreign Office, Germany
'Dialoguing with Islam – the German Experience'

Cardinal Cormac Murphy-O'Connor, Archbishop of Westminster
'Together in Respect: Islam and Christianity in Modern Britain'

Lord Triesman of Tottenham, Parliamentary Under-Secretary of State, Foreign and Commonwealth Office
'The UK Government's Relations with Islam at Home and Abroad'

(ii) The following seminars were given by members of the Centre:

Sevinc Alkan

'Religion and State in Post-Communist Poland, the Russian Federation, and Uzbekistan:
Catholicism, Orthodoxy and Islam'

Dr Mohammad Akram

'One Day at Nadwa: The Life of a Student in an Indian Madrasah'

Dr Timur Dadabaev

'Post-Socialist State and Society in Central Asia: The Case of the Uzbek Mahalla
Community'.

Dr Masood Bano

'The Notion of Development and Islam'

Mesut Ozcan

'Harmonisation of Foreign Policies of the EU and Turkey: The Case of the Middle East'

Reyhangul Ehmed

'A Modern Uighur Glossary of a Manuscript Interlinear Translation of the Koran, Kept at
the Bodleian Library'

Research

1. **Muslims in Britain: A New Initiative**

A series of activities are being undertaken to respond to the need for a wider and better understanding of the challenges and opportunities confronting Muslim communities in the United Kingdom at the present time.

a) *Housing Needs of Muslims*

Understanding Muslim housing needs in Britain was the focus of a research report produced by the Centre for the UK Housing Corporation. Following this report, the Housing Corporation and Kirklees Borough Council convened a conference in November 2005 on 'Faith and Housing' to examine the role that faith can and does play in housing issues. The conference brought together key stake holders such as housing association staff, elected councillors, Muslim community organisations, local authority housing service staff and others, to disseminate the research findings and explore ways of addressing Muslim housing needs.

Some of these housing needs were also discussed at a **roundtable** conference at the Centre with Lord Stevenson, Chairman, House of Lords Appointments Committee in December 2005. Home ownership, personal finance and Islamic mortgages were among other topics discussed. Lord Stevenson spoke of the need to provide opportunities for all members of British society and to encourage solidarity and an ethos of inclusiveness. The roundtable also touched upon a variety of other subjects, such as community leadership, identity and participation in public life.

b) *Young Muslim Leadership Programme*

With the support of the Amannah Foundation, and in co-operation with the Prince's Charities, an annual summer school has been launched for the benefit of young British Muslim men and women with leadership potential.

This programme will encourage the development and training of young men and women involved in community groups and civil society organisations. It will seek to foster a cadre of opinion formers and future leaders, from across the country, and enable them to contribute to the welfare of British society as a whole.

The YMLP will be an intensive residential forum at Oxford for a group of approximately twenty-five young Muslim men and women. It aims to provide participants with an opportunity to reflect upon their responsibilities and obligations as citizens and future Muslim leaders in the UK. It will encourage them to consider how they may best contribute to society at large and encourage the building of networks around the country. The forum will involve lectures, discussion groups, workshops and visits to cultural, political and economic institutions across Britain. The central focus of the programme will be the role of Islam and Muslims in the contemporary world, and their interaction with the West.

To mark the launch of the Young Muslim Leadership Programme a reception was held at Clarence House in May. The launch event was attended by Members of Parliament, peers, senior government officials, academics, and representatives of non-government organisations and community associations.

c) *Educating the Educators*

This programme at the Centre provides courses for teachers involved in religious education in British schools, and is being expanded as the result of funding support from the Community Development Fund of the Home Office. A course on 'Islam in British Schools' has been organised in conjunction with the Oxfordshire Quality Schools Association. This project will assist teachers in Oxfordshire schools to systematize and refresh teaching material on faith and religious education.

d) *Engaging with British Muslim Students*

Another grant made to the Centre by the Community Development Fund of the Home Office will facilitate engagement with and support of Muslim students at British universities.

2. Islamic Economy and Finance

- a) Promotion of research on the theory and practice of Islamic financial management is a principal purpose of Oxford Islamic Finance Ltd (OIF), a wholly owned subsidiary company of the Centre. As one of the partners in *Dar Al Istithmar*, from which it has received research grants, OIF is building a capacity to develop Islamic financial instruments and structures. Under the direction of Dr Basil Mustafa, it has established independent premises and employs a full-time Research Analyst. During the year under review OIF undertook specific research projects concerned with the *wa'd* and *istijrar* for Islamic financial investments.
- b) A parallel activity of OIF is to promote public interest in and study of the growing contribution of Islamic financial theory and practice to international capital markets and regional and global economic development. For this purpose OIF organised the 2006 Ditchley Conference on '**Integrating Islamic Financial Management in Global Finance**'. The Conference during the weekend 24 – 25 March 2006, addressed a range of strategic operational and specific theoretical issues; and new developments in Islamic services in investment and retail banking.

The meeting brought together senior executives, economists and Shari'ah scholars for a focused analysis of major issues in the theory and practice of Islamic financial management. The principal themes discussed included: strategic, operational and specific theoretical issues; progress to date and future priorities; assessment of new developments in Islamic financial services with reference to retail banking and investment banking. Participants at the Ditchley conferences included: Mr Nathif Adam, Head of Structuring and International Transactions, Sharjah Islamic Bank; Dr Adnan Aziz, Product Manager, Dar Al Aistithmar; Professor William Ballantyne, Barrister, UK; Mr Ralph Browning, CEO, Islamic Finance International; Mr Jeffrey Culpepper, Chairman, Dar Al Istithmar; Dr Humayon Dar, Managing Director, Dar Al Istithmar; Dr Mohammed Elgari, Associate Professor and Director of the Centre for Research in Islamic Economics, King Abdulaziz University, Saudi Arabia; Dr Khaled Elnaggar, Country Head, Deutsche Bank, Egypt; Shaikh Dr Abdul Sattar Abu Ghudda, Islamic Scholar and Sharia Advisor; Syria; Professor Dr Hussein Hamid Hassan, Head of Sharia Board, Dubai Islamic Bank; Dr Ishrat Husain, Former Governor, State Bank of Pakistan; Dr Hatem El-Karanshawy, Professor of Finance and Economics, American University in Cairo; Mr Iqbal Khan, CEO, HSBC Amanah, London; Dr Mohamed Mustapha Khemira, Director, Sharia Structuring, Emirates Islamic Bank; Dr Hans-Jurgen Koch, Private Wealth Management, International Deutsche Bank; Mr Akbar Moawalla, Director, Russell Wood; Mr Emad Al Monayea, Head of International Investments, Kuwait Finance House; Professor Volker Nienhaus, President, Philipps-Universität Marburg; Professor Ali Al Qaradaghi, Head of the Department of Jurisprudence, Faculty of Sharia, Qatar University; Mr Hussein Al-Qemzi, CEO, Sharjah Islamic Bank; Dato Ismail bin Shahudin, Chairman, Bank Muamalat Malaysia Berhad; Dr Rushdi Siddiqui, Global Director, Dow Jones Islamic Market Indexes; Dr Christoph Weber-Berg, Centre for Religion, Politics and Economics, Zurich; Shaikh Nizam Yaquby, Sharia Advisor, Bahrain; Mr Khalid Yousaf, Director, Dubai International Finance Centre.

- c) The conference was preceded by a **public seminar on 'Evolution of Islamic Finance: Sustaining a Global Growth'**. The principal speakers were Professor Hussain Hamid Hassan, Professor of Sharia and Comparative Law, Cairo University, and Chairman, Sharia Supervision, Board, Dubai Islamic Bank and Professor Mohamed Ali Elgari, Director, Centre for Research in Islamic Economics, King Abdulaziz University and Member, Sharia Board, Dow Jones Islamic Index.

3. *Atlas of the Social and Intellectual History of the Islamic World*

Over the past year the Atlas Project has focused on:

- The production and/or improvement of charts showing intellectual genealogies/chains of narration between Muslim scholars and their students. The team was trained to use iGrafx Flowcharter and are in the process of updating the existing charts. This has generally involved expanding the charts to include new data, reviewing and amending the text for consistency and accuracy, and devising and implementing improved options for the layout.

- References. The creation of comprehensive references for the charts and maps is ongoing as each will have their own sets of references. For the charts, the individual Sufis and scholars will be provided with references, which reflect their intellectual links, indicate their dates. The map references deal with scholars, Sufis, *qasbahs*, mosques, *madrasahs*, and books (according to the theme of the map). They are ordered by location and support the context and meaning behind their appearance on the map. The compilation of these references typically entails direct consultation of the sources to ensure that page numbers and details are correct.

- Finalisation of the maps. In the course of reference work the revision of source materials often results in new material being identified. This along with considerations from earlier map revisions and the identification of previously unlocated places, has resulted in the need to update the maps. The cartographer has been working to produce near final versions of the maps, incorporating changes to theatre, data and design as appropriate.

Exhibitions, Colloquia and Workshops

1. Parliamentary Exhibition

The Chancellor of the Exchequer, The Rt Hon Gordon Brown MP inaugurated an exhibition in the Houses of Parliament to celebrate the twentieth anniversary of the foundation of the Centre.

The week-long exhibition, entitled 'Bridging Traditions', drew interest from MPs, peers, parliamentary staff and other visitors. It showed displays of the academic programmes undertaken by the Centre related to teaching, research, publication and international academic exchange. The displays illustrated the ways in which the Centre complements the long tradition of teaching and research on the Islamic world in Britain and adds new dimensions to that tradition by enabling the participation in its activities of scholars from across the world. Pictures and video of the Centre's new building in Oxford attracted particular attention.

2. Royal College of Defence Studies Workshop

This annual workshop, which was initiated in 2005 at the request of the Royal College, involves over eighty officers from different branches of the armed services of Britain and overseas countries. The purpose of the workshop is to examine global issues which, for their proper understanding require knowledge of the culture and civilization of Islam and of contemporary Muslim societies. The 2006 workshop examined issues relating to democratisation in the Middle East and the foreign policy prerogatives of the United States.

Publications

The Centre's publication programme is being extended under the supervision of Managing Editor, Dr Jamil Qureshi and Publications Assistant, Mr Daniel Hartley.

1. *Journal of Islamic Studies*

The Director of the Centre continues as the Editor of the *Journal of Islamic Studies*. During the year under review, three issues of the *Journal of Islamic Studies* were published. They contained a total of **7 articles** and **62 book reviews**. The steadily increasing global circulation of the *Journal* now enables it to generate a profit.

2. *Makers of Islamic Civilization Series*

This series, edited by the Director, is being jointly published by OUP (Delhi) and I.B. Tauris. It provides concise and accessible biographies of influential figures in the history of Islam.

During the year two new volumes on *Sinan* and *Iqbal* were published.

The production schedule for the coming year includes two further volumes, one on *Ibn Battuta* and the other on *Iman Bukhari*

Schedules for publication by 2008 include studies on *Abu Hanifa, Ibn Hajar, Rumi, Said Nursi, Tabari, Jami, Ibn Haytham* and *Ibn Khaldun*

Volumes on *al-Sulami, Babar* and *Ibn Taymiyya* are under consideration.

Academic Activities of the Centre Fellowship

Dr Farhan Ahmad Nizami (Director and Prince of Wales Fellow, Magdalen College):

The Director is Editor of the *Journal of Islamic Studies* and the *Makers of Islamic Civilization Series*. He continues to **direct the Atlas Research Project**. As a member of the Faculties of Modern History and Oriental Studies in the University of Oxford, he has been engaged in **graduate teaching and supervision**.

During the year under review the Director was:

- Appointed a member of the Duke University Islamic Studies Centre Advisory Board
- Appointed Scholar Consultant to the Christian-Muslim Forum, UK
- Appointed a member of the Education Committee of the Governors of Magdalen College School
- Appointed a member of the Committee of Muslim Leaders, Jordan

He continued to serve as:

- Chairman of the Academic Council of Wilton Park, UK
- Member of the Academic Consultative Committee of Cumberland Lodge, UK
- Member of C-100, World Economic Forum
- Member of the International Advisory Panel of the OIC Business Forum, Malaysia
- Member of the Court of Oxford Brookes University
- Member of the Council of the Al-Falah Programme at the University of Berkeley, California
- Member of the Oxford Abrahamic Group (co-chair in September 2006)
- Member of the Editorial Advisory Board, *Islamic Studies*, Islamic Research Institute, Islamabad
- Governor of Magdalen College School, Oxford

He also continued as Patron of:

- The Wilton Park New Appeal
- Oxford Amnesty Lectures
- The Dialogues Project of the World Policy Institute, New School University, USA

During the year the Director presented the following lectures:

‘An overview of the role of faith in development’, at the ‘Commonwealth Dialogue on Faith and Development’, Malta, November 2005.

‘The Role of History: An Islamic Perspective’ and ‘The Necessity for Pluralism: An Islamic Perspective’, University of Calicut, Kerala, February 2006.

During the year the Director attended the following conferences:

‘World Islamic Economic Forum’, Kuala Lumpur, Malaysia, October 2005.

‘The Future of Interdisciplinary Area Studies in the UK: Developing Research and Research Training’. School of Interdisciplinary Area Studies, University of Oxford, December 2005.

‘Who Speaks for Islam? Who Speaks for the West? IDFR and Dialogues: Islamic World US – The West, Kuala Lumpur, Malaysia, February 2006.

‘US -Islamic World Forum’. Saban Center for Middle East Policy, The Brookings Institution, USA, Doha, Qatar, February 2006.

‘The Economic and Political Prospects for the Middle East’. The Smith Institute, March 2006

‘6th Doha Forum for Democracy, Development and Free Trade’. Doha, April 2006

Dr Basil Mustafa (Nelson Mandela Fellow in Educational Studies):

In addition to his duties as Bursar, Dr Mustafa co-ordinated the Centre’s Visiting Fellowship and Scholarship Programme, and served as a Director of OXCIS Ltd., Oxford Endeavours Ltd., Oxford Real Estates Ltd., and Oxford Islamic Finance Ltd.

The development of the activities of Oxford Islamic Finance Ltd., a wholly owned subsidiary of the Centre, was a particular achievement during the year under review, as reported elsewhere in this Report (pages 20 - 21).

a) Teaching

As an Associate Tutor of the Oxford University Department for Continuing Education, Dr Mustafa liaises with the Department with regard to all courses offered by members of the Centre.

b) Lectures

Dr Mustafa gave the following lectures on aspects of Islam and the Muslim world:

‘A Quest for Sanity: A Muslim Response to Global Disorder’
Bath Royal Literary and Scientific Institution

'Terms and Forms of Islamic Prayer'
Abrahamic Faith Group, Oxford

'British Muslims in the Workplace'
Department for Constitutional Affairs, Inter-Faith Forum Launch

'Globalisation and the Future of Interfaith Relations'
Oxford Diocesan Interfaith Committee

c) Dr Mustafa represents the Centre in the ongoing work on inter-faith dialogue by the Oxford Abrahamic Group, the Markfield Institute of Higher Education and the Inner Cities Religious Council. In addition, contact has been maintained on behalf of the Centre with Islamic organisations such as the London Muslim Centre and the London Cultural Centre.

Dr James Piscatori (Sultan Hassan al-Bolkiah Fellow, Islamic Centre Lecturer in the Faculty of Social Studies and Fellow of Wadham College):

Dr Piscatori, who serves as the Senior Tutor and Fellow Librarian of the Centre, continues his research on Pan-Islamism and has undertaken a range of teaching, lecturing, supervision and examining duties at the University. He served on the Appointment Committee for the Soudavar Professorship in Persian Studies and is a college advisor to graduate students at Wadham College.

a) Teaching

'Islam and Politics', and 'Islam in International Relations' University lectures for the PPE Honours School.

'International Relations of the Middle East', seminars for M.Phil in International Relations

'The Middle East, 1945 - 1991', PPE Core Lecture in 'International Relations in the Era of the Cold War'

'Politics of the Middle East', PPE tutorials.

'Islam and Politics', special subject M.Phil in Modern Middle Eastern Studies

b) Lectures and Conferences

'Islam, Saudi Arabia and the West: Confrontation or Dialogue'. Festival of Saudi Arabia, Manchester

'Civilizations in Conflict or Dialogue: The Academic and Policy Struggle for the Future of the Islamic World'. The American University of Paris.

'Linking Globalisation, Democratisation and Religious Resurgence'
Conference on 'Globalisation and Religious Resurgence'. Majlis Ugama Islam Singapura, Singapore.

'Islamic Responses to US Hegemony and Global Liberalism'. Department of Politics and International Relations, University of Oxford.

'Democracy in the Muslim Middle East: Do Elections Matter?' Centre for Arab and Islamic Studies, Australian National University, Canberra.

'Imaging Pan-Islam: Religious Activism and Political Utopias', Conference on 'Islam, Human Security and Xenophobia'. Monash University and Deakin University, Melbourne.

'Political Reform and the Democratisation Agenda in the Middle East'. MCR-SCR Research Forum, Wadham College, Oxford.

'The Crisis Over Iran: The Arab View' Round-table Workshop on 'Nuclear Weapons Proliferation'. Department of Politics and International Relations, University of Oxford.

'Political Reform in the Muslim Middle East'. The British Council, Ankara.

'Islam, Elections and Political Reform: The Democratisation Agenda', Seminar on 'Democracy and Islam in the Middle East'. Bilkent University, Ankara.

'Islamists and Democratisation', Democratisation Seminar. Nuffield College, Oxford.

'Women living Under Muslim Laws', Conference on 'Islamic Groups: Identities, Worldviews, and Issues of Security'. Centre for Muslim States and Societies, University of Western Australia, Perth.

133rd Bergedorf Round Table: 'Reforms in the Middle East: how can Europe and the US Contribute?'. Washington DC.

'Muslim Politics Across Borders: The 'Threat' of Pan-Islam'. Jack D Gordon Institute for Public Policy and Citizenship Studies. Florida International University, Miami.

'The Hajj in the Nineteenth and Twentieth Centuries: Constructing Religious Traditions and Political Authority', Themes in the Modern History of Religion. Faculty of Modern History, Oxford.

Organised and chaired the Centre's seminar series (Hilary Term 2006) on 'Contemporary Perspectives on the Muslim World'.

c) Publications

Co-edited with Dr Paul Dresch, *Monarchies and Nations: Globalisation and Identity in the Arab States of the Gulf* (London, IB Tauris 2005).

'Imagining Pan-Islam: Religious Activism, and Political Utopias', The Elie Kedourie Memorial Lecture for 2004, *Proceedings of the British Academy*, 131 (2004), pp, 421 – 442.

Dr Yahya Michot (KFAS Fellow and Islamic Centre Lecturer in the Faculty of Theology):

a) Teaching

Dr Michot was responsible for teaching and examining undergraduates for the option on Muslim Theology in the Honours School of Theology. He also supervised and examined graduates undertaking the M.St. in the Study of Religions, the M.Phil. in Middle Eastern Studies, the M.Phil. in Classical and Medieval Islamic History, and the D.Phil in Theology. He was the external examiner for D.Phil. dissertations at the University of Cambridge and the International Islamic University, Malaysia.

b) Research

Dr Michot continues with his research and publication on Avicenna and Ibn Taymiyya.

c) Publications

Completed an annotated translation, lexicon and introduction of Avicenna's 'The Refutation of Astrology', in preparation for his forthcoming book 'Avicenne, refutation de l'astrologie', Paris 2006.

'Ibn Taymiyya', Mécreance et Pardon Textes. traduits de l'arabe, introduits et annotés. Ecrits spirituels d'Ibn Taymiyya, 2, Beyrouth, Albouraq, 1426/2005.

'Al-Farabi and his influence on the early Avicenna: the evidence from the *Kitab al-madba' wa-l-ma ad'*, in Uluslararası Farabi Sempozyumu Bildirileri, Anakra, 7-8 Ekim 2004 – Proceedings of the International al-Farabi Symposium, Ankara, October 2004, edited by F. Terkan and S. Korkut, Elis Yayinlari, (Ankara Elis Yayinlari), 2005, pp 327 - 340.

d) Conferences and Lectures

Dr Michot presented the following papers at conferences or lecture visits in the United Kingdom, Canada, Belgium, France and Turkey

'Superstition under the Mamlûks, between Entertainment and Religion: Ibn Taymiyya's Viewpoint', Past and Present Conference 'Superstition' in Historical and Comparative Perspective. University of Essex. May 2005.

'La beauté au quotidien. La mosquée dans la cité'. Association Averroès, Lille. June 2005.

'Fostering dialogue among cultures and civilisations through concrete and sustainable initiatives', UNESCO-ISESCO. Rabat. June 2005.

'Le réformisme à l'époque médiévale. Taqlid et invasion culturelle', Astrolabe & Présence musulmane. Montréal, Canada. June 2005.

Ibn Taymiyya: la religion dans la cité', Astrolabe & Présence musulmane. Montréal Canada. June 2005.

'Between Shî'a and Sunnism: The Islamic Ideal', and 'Living with Uncertainty. The Ethics of Human Conflict in the 21st Century', The Armed Forces Chaplaincy Centre. June 2005.

'Muslims in Europe: The Present Challenge', 'Meeting of Civilizations in Hatay-Antioch', Antakya Turkey. September 2005.

'Ethics in Islam', Faculty of Theology. Open day, Oxford. September 2005.

'Usama Bin Laden's Terrorism: Is There a Message to Understand?', 'Understanding Islam in the 21st Century', Shrivenham, Defense Academy of the United Kingdom, Cranfield University, September 2005.

'Ibn Taymiyya, the Qalandars and the 'Ulamâ', The Institute of Ismaili Studies, London. October 2005.

'Critical Examination of Sunni Movements', Amman (Jordan, 'Developing Currents within Political and Radical Islam: How to construct a differentiated Western response', NATO Advanced Research Workshop. October 2005.

'Shaykhs and Imams: the Power of Theologians', Royal College of Defence Studies Workshop, OCIS, Oxford. February 2006.

'Shaykhs and Imams: the Power of Theologians', Muslim Contact Unit, New Scotland Yard. February 2006.

'Avicenna on Astrology', Department of Medieval Studies, Exeter University. March 2006.

'Islamic Theology', Oxford, Brookes University, Islamic Society. March 2006.

'La politisation du discours islamique : Ibn Taymiyya et le 20e siècle', Astrolabe, Brussels. March 2006.

'Aspects et moments importants de la civilisation musulmane', Astrolabe, Brussels. March 2006

'The Historical Evolution of Sufism', 'The Way of the Sufi Seminar', Defense Academy of the United Kingdom, Shrivenham. March 2006.

Debate with Bruno ÉTIENNE: L'Islamisme : 'les réalités d'un concept', Institut Méditerranéen d'Études Musulmanes, Marseille. April 2006.

'Les défis de l'Islam contemporain', Conseil des Imâms de Marseille. April 2006.

'Méthodologie de l'action musulmane', Association des Musulmans, Avignon. April 2006.

'Spiritualité et action chez Ibn Taymiyya', Association des Musulmans. Avignon. April 2006.

'Avicenna', Islamic College for Advanced Studies, London. April 2006.

Dr Muhammed Talib (Sultan bin Abdul Aziz Fellow and Islamic Centre Lecturer in Anthropology in the Faculty of Social and Cultural Anthropology)

Dr Talib served as the President of the Common Room during the year under review.

a) Teaching

Dr Talib lectured on the theme of 'Anthropology of Muslim Societies' to graduate students at the Institute of Social and Cultural Anthropology during Michaelmas and Hilary Terms. He also assists with the research supervision of graduate students at the Institute and Queen Elizabeth House.

b) Research

The primary focus of Dr. Talib's research is 'Madrassahs and the ulama in the Muslim world'.

c) Publications

Dr Talib's study of urban society in India, 'Stones, Symbols and Sociation: Stone Quarry Workers between Labour and Class', is to be published by Routledge International (Delhi) in 2007.

He also wrote book reviews of Reina Lewis, '*Rethinking Orientalism: Women, Travel and the Ottoman Harem*', (London: IB Tauris, 2004), and Walter Dostal and Wolfgang Kraus, '*Shattering Tradition: Custom, Law and the Individual in the Muslim Mediterranean*', (London, IB Tauris, 2005)

Dr Adeel Malik (Fellow in the Economies of Muslim Societies)

This was the first year of Dr. Malik's tenure of the Fellowship in the Economies of Muslim Societies which he holds in association with his Islamic Centre Lecturership at the University's International Development Centre (Queen Elizabeth House).

a) Teaching

Dr Malik teaches and examines for the M.Sc. in Economics for Development, the M.Phil in Development Studies and, from Michaelmas Term 2006, will be lecturing for the M.Sc in Global Governance and Diplomacy.

b) Research

Current involvement in the 'World Economy and Finance Project' of the ESRC in co-operation with Professor Stephen Bond of Nuffield College.

He has completed a research paper on 'Institutions and Development' (with Professor Jonathan Temple), and completed a joint paper (with Dr Chris Bowdler of Nuffield College) on inflation volatility and trade openness for publication in the *Economic Journal* and a paper on relations

between geography, institutions and output volatility for the *Journal of European Economic Association*.

Completed a research report (June 2006) on the manufacturing sector in Nigeria.

Future research in preparation includes studies on 'Globalization in the Islamic World' and Ibn Khaldun's reflections on economics.

c) Conferences and Lectures

Papers were presented at the following conferences and seminars:

Centre for the Study of African Economies (Oxford); Department of Economics (Oxford); Royal Economic Society Conference (Nottingham); Annual European Economic Association Conference; Education Outcomes Roundtable (Pakistan); Workshop on Geography, Institutions and Technology (Gothenburg University); Young Economists Conference (Spain); major lectures at Quaid-e-Azam University (Pakistan), National Institute of Population Studies (Islamabad, Pakistan; and on Nigeria's Manufacturing Sector (Lagos, Nigeria).

d) Publications

'The Performance of Nigerian Manufacturing Sector', a UNIDO-CSAE Report.

'Democratic Governance for Human Development', 2005 Report on Human Development in South Asia, Oxford University Press.

'The Geography of Output Volatility', Centre for Economic Research Working Paper, London, 2006.

'The World Bank and Pakistan in the 1990s: Poverty and Social Sectors', OED Report, The World Bank, 2006.

Dr Johan Meuleman (Al-Bukhari Foundation Fellow in the History of Islam in South East Asia Fellow)

a) Teaching

In his capacity as Islamic Centre Lecturer in the Faculty of Modern History, Dr Meuleman, lectured and undertook tuition for the Final Honour School paper on 'Europe and the Wider World 1815 - 1914'; and supervised a D.Phil candidate in that Faculty. He was convenor of the Centre's Fellows' Seminars during Trinity Term.

b) Research

He continued his research on the development and dissemination of Muslim religious authority in contemporary Indonesia and received travel grant support from the British Academy in support of that research.

c) Publications

'Between Unity and Diversity: The Construction of the Indonesian Nation', *European Journal of East Asian Studies* (Lyon), 5. 1, p.45 - 69.

d) Conferences

Dr Meuleman presented papers at a European conference on Islam at the University of Copenhagen, and at the Second International Conference of Islamic Scholars, Jakarta; he participated in the meeting of the Islamic World Group of the Foreign and Commonwealth Office at Singapore in June 2006.

Dr Ruba Kana'an (Easa Saleh Al-Gurg Research Fellow in Islamic Art and Architecture)

a) Teaching

Islamic Art Lecturer and Examiner of the Islamic components of 'Foundation in Asian Art' Course, Sotheby's Institute of Art, London

Academic Advisor, Reuters Foundation Programme, University of Oxford, 'Aspects of Islamic Cultural Connections to Europe and the USA.

'Introduction to Islamic Art. Tutorials, Centre for Medieval and Renaissance Studies, Oxford.

'Highlights of Asian Arts, Islamic Art', Summer workshop, Sotheby's Institute of Art, London.

b) Research

Dr Kana'an has completed the manuscript for publication on: 'Religious Endowments and Public space in Muslim Societies. The Waqf of a Provincial Ruler in Ottoman Palestine (1812 - 16). The Manuscript will be submitted to the 'Ibrahim Pasha fund' The Royal Asiatic Society.

Preparation of an on-line course entitled 'Islamic Art and Architecture: An Introduction' for the Oxford University Technical-Assisted Lifelong Learning Programme, University of Oxford Department of Continuing Education (submission date June 2006)

Conducting ongoing research on 'Ibadhi School of Mosque Architecture in Oman', in co-operation with the Ministry of Endowments and Religious Affairs, the Sultanate of Oman.

Preparation of a research study on 'Art and Architecture in Muslim Societies: A Cultural History based on Sunni, Ja'fari, and Ibadi Legal Frameworks'. Including research on mosque architecture, waqf and urbanism; paintings, sculpture, photography and computer imaging; manufacturing and sale of artefacts (eg metalwork, textiles, stucco) and art in the market through the *hisba* literature.

c) Publications

'Legal Perspectives on the Production and Patronage of Pre-Mongol metalwork in Khurasan and Transoxiana: The Bobrinski Bucket Re-visited', E. Wright (ed.), *Metals and Metalworking in Islamic Iran* (Wordwell Books, 2006).

'History and Techniques of Architectural Decoration in Islam', *The Encyclopaedia of the History of Science, Technology and Medicine in Non-Western Cultures* to be published by Kluwer Academic Publishers, 2007).

'Wafiyah al-Nabulsi: the Orphan, the Widow, and the Spinster Aunt in a Mercantile Family Household', in M. Levine, M. (ed.) *Struggle and Survival in Palestine and Israel*, California University Press 2006.

Dr Muhammad Akram (Research Fellow)

In addition to his involvement in a range of activities at the Centre, notably the Atlas Research project, translation and review work, Dr Akram has undertaken the following academic activities.

a) Teaching

A course of lectures on 'al-Muwatta of Imam Malik' and 'Fiqh al-ahwal al-shakhsyiyah' at the al-Basirah Institute, London. Lectures on different aspects of Qur'anic and hadith sciences and related topics in Oxford, London, Leicester (al-Dawa Academy), Blackburn (Dar al-Uloom) and New York University. Informal talks on different aspects of Arabic and Islamic Studies at various community centres and madrasas in the UK.

b) Research

Completion of the first volume on 'Tahara' and 'Salah' of a compendium of 'Hanafi fiqh' for English-speaking Muslims.

Preparation of a multi-volume study on the '*muhaddithat*' of the 14 centuries of the Islamic era for publication.

c) Publication

'*Abu al-Hasan Ali al-Nadwi*', a detailed biography of the late Shaykh Abu al-Hasan Ali Nadwi. (Damascus: Dar al-Qalam, 2005).

'*Izalat al-Khafa*', Arabic translation of Shah Waliullah Dihlawi's book on the *khulafa' al-rashidun* (Damascus: Dar al-Qalam, Damascus, 2006).

Dr Hassan Abedin (King Abdullah bin Abdul Aziz Fellow)

In addition to his academic activities, the principal duties of Dr Abedin have been concerned with the development and public relations activities of the Centre. These have included:

- Co-ordination of the Centre's exhibition at the Houses of Parliament in November 2005.
- Preparation and management of the Centre's display at the Jeddah Economic Forum in February 2006.

a) Teaching

Provision of tuition on International Security and Conflict Resolution, Islam in the Modern World, and Contemporary Middle East history to undergraduates of Hertford College and the Stanford University Programme at Oxford.

Lectures on Islam at secondary schools in Oxfordshire and Buckinghamshire and to local church groups and civic organisations.

b) Conferences

Presented a paper on 'Discourses of Tolerance and Pluralism in British Muslim Communities' at Muslim Diaspora Communities in Europe Conference, Department of International Relations, Boston University, March 2006.

Presented a paper on 'Islamic Movements in the Middle East' at Islam Today Conference, St Stephens House, Oxford, October 2005.

'Islam in the Modern World', at the Islam – Past, Present and Future Conference, St Clare's College, Oxford, June 2005.

Lectured on 'State and Politics in Modern Iran' and 'Power and Authority in Syria', to the Oxfordshire United Nations Group.

c) Outreach

Organized exhibition on 'Bridging Traditions: the Oxford Centre for Islamic Studies' for the Museum of Modern Art, Oxford.

Co-ordinator of the Young Muslim Leadership Summer School, 2006, being organised jointly by the Centre and the Prince's Charities.

Dr Thomas Dahnhardt (Research Fellow)

On completion of his period as a Research Fellow in the Atlas Research Project, Dr Dahnhardt has left the Centre to take up a teaching appointment at the University of Venice.

Miss Djihan Skinner (Junior Research Fellow)

Over the academic year Miss Skinner has continued to work full-time on the Atlas Project. Her work has focused on the atlas charts, the continued revision and standardisation of the references and the annotation of final adjustments to the maps. Miss Skinner is a member of the Common Room Committee.

Mr Mohammad Afifi Al-Akiti (Junior Research Fellow)

During the year under review, in addition to completing his doctoral research at Oxford University, Mr Al-Akiti served as Acting Librarian during the absence of the Librarian on special leave.

a) Teaching and Research

- Instructor on the Centre's courses on 'Introduction to Reading Qur'anic Arabic' throughout the academic year.
- Tutor on the Oxford University Department of Continuing Education course on 'Understanding Islam and the Muslims'.
- Mr Al-Akiti has been collaborating with the International University of Malaysia on a project to micro-film the entire Pococke collection of Islamic manuscripts in the Bodleian Library. As a result the Centre is receiving digitized copies of these microfilms which have been incorporated as part of the Centre's Library's Special Collection.

b) Publications

Defending the Transgressed by Censuring the Reckless against the Killing of Civilians: Mudafi al-mazlum bi-radd al-muhamil ala qital man la yuqatil. Introduction by Shaykh Gibril Haddad. (Damascus: Aqsa Press, 2005).

Verbot von Angriffen auf Zivilisten: Verteidigung der Unterdrückten durch Zurechtweisung der Rücksichtslosen die Zivilisten toten. Deutsche Übersetzung von Abd al-Hafidh Wentzel. (Hellenthal, Germany: Warda Publications, 2006).

'Defending the Transgressed by Censuring the Reckless against the Killing of Civilians'. (2nd edn.) in A.A. Malik and T. Abbas (eds.). *The State We Are In: Identity, Terror and the Law of Jihad.* (Bristol: Amal Press, 2006).

Academic Activities of Visiting Fellows

Professor Francis Robinson CBE (Visiting Fellow)

During the tenure of his Visiting Fellowship, Professor Robinson, who was recently awarded the CBE, completed his editing and contributions to 'Islam in the Age of Western Domination', volume V of *The New Cambridge History of Islam*, which is to be published by Cambridge University Press. In addition he completed revision of a collection of essays which will be published by Oxford University Press in 2007 under the title 'Islam, South Asia and the West'. He also contributed an article on 'Islamic Reform and Modernity in South Asia' for inclusion in the book 'Islamic Reform in South Asia' to be published as a number of 'Modern Asian Studies'.

Dr M. Zaini Othman (Visiting Fellow)

During his stay at the Centre Dr Zainy Othman has made valued contributions to several aspects of the Centre's academic development and has been particularly active in supporting the developing academic relationships with Malaysia.

a) Research

The principal focus of Dr Othman's research has been completion of translation into English from Malay of a work by Professor Syed Muhammad Naquib al-Attas entitled 'Islam dalam Sejarah dan Kebudayaan Melayu' ('Islam in the Culture and History of the Malays), a highly regarded study which re-evaluates Orientalist and Western historical writing about Islam in the Malay archipelago.

b) Publications

'Is *Tasawwuf* Neoplatonism?' for publication in Malaysia 2006.

c) Lectures

'Ibn Khaldun on Corruption', to be given at the conference of the Institute Integriti Malaysia, Kuala Lumpur, August 2006.

'The Treasure of Classical Islam and World Civilization', at the London conference of the Nahdatul Ulama of Indonesia.

'Ibn Arabi's Mysticism and Its relevance Today', at the Muslim Educational Centre, Oxford.

Dr Saodah Binti Abd Rahman (Malaysia-Chevening Visiting Fellow)

Dr Saodah completed her research project on 'Western Education and Its Impact on the role of Malay women in Malaysia'. Dr Saodah's studies made particular reference to Malaysia, but also took account of present practices in the United Kingdom.

Academic Activities of Visiting Research Scholars

Dr Masooda Bano (Visiting Research Associate)

Since January 2006 Dr Masooda Bano has been a Visiting Research Associate at the Centre and, following successful completion of her D.Phil, on the role of women in the socio-economic development of Pakistan, she is preparing the thesis for publication.

From August 2006 she will commence four months of field-work in Pakistan visiting up to twenty madrasas. The purpose of this post-doctoral research is to explore the role of madrasas in Pakistan's socio-economic and political development. Apart from providing rich data on Pakistani madrasas, the study will also contribute to the growing interest in seeking to understand how religious values and belief effect socio-economic outcomes. By including female madrasahs in the sample, the study will also explore the Islamic position on womens' rights as understood by the female religious scholars.

Dr Ahmad Hidayat Buang (Visiting Research Associate)

Dr Hidayat Buang, who teaches at the Academy of Islamic Studies, University of Malaya, undertook research during his Visiting Research Associateship on contemporary development of Islamic Law in Malaysia, with particular reference to the formulation of legislation on contracts for use by Islamic financial institutions. He made particular use of the Centre Library's collection of Shafi'i classical manuals of fiqh which he considered more comprehensive than comparable collections in SOAS and the University of Malaya.

Mr Qaiser Shahzad (Visiting Research Associate)

Undertaking his Ph.D at the Department of Philosophy, University of the Punjab, Lahore, Pakistan, Mr Shahzad is also engaged in research projects at the Islamic Research Institute, International Islamic University, Islamabad. The primary purpose of his period of study at Oxford was to use scarce primary research resources at libraries in Oxford and London, and to consult with scholars specialising in the scholarship of Ibn 'Arabi, John Scotus Eriugena and students of the Islamic tradition. In addition to such scholars at Oxford he was introduced to those engaged in these studies in London, France, Spain, Belgium and the United States. His study, for eventual publication, will be a comparison of the cosmological doctrines of Eruigena and Ibn 'Arabi.

Mr Hongxi Yang (Visiting Research Associate)

Specialising in International Relations at the China Centre for Contemporary World Studies, Mr Yang's period of study while at Oxford focused on an evaluation of anti-terrorism policies in the international community since 2001, with particular reference to the policies of the United States. He contributed to seminars at the Centre, at St Antony's College, the Institute of American Studies and the Department of Politics and International Relations.

Mrs Sevinc Alkan Ozcan (Visiting Research Associate)

During her time as a Visiting Research Associate at the Centre Mrs Sevinc Ozcan visited library collections relevant to her research on 'Religion and State in Post-Communist Poland, the Russian Federation and Uzbekistan'. She was able to consult with scholars at Oxford and elsewhere, and will be presenting her research findings at an international symposium on 'Civilizations and World Orders' organised by the Foundation for Sciences and Arts in Istanbul.

The Library

During the year under review the Trustees of the Amanah Foundation agreed to provide an annual grant of £3,000, initially for a three year period, to support the Library's development.

Mr Afif al-Akiti was appointed the acting Librarian for the academic year 2005 - 2006 while Mr Mark Muehlhaeusler was absent on a full year's sabbatical.

During the year, the Library continued to purchase a variety of printed materials, including source texts and secondary literature in the areas of the modern Islamic world, Islam in Europe, Women and Islam, Islamic Finance and Economics and also the classical Islamic subjects. A budgetary guideline has been set for the purchase of classical materials in view of monitoring and maintaining this collection. This brings the total of books – in Arabic, Persian, Urdu, Malay, Turkish, and including English and other European languages – in the library to approximately 15,000 volumes.

The Library has long outgrown its space. The newly acquired offices at 1 – 3 George Street have provided much needed space for shelving and storage facilities. About 35% of the collection is now in stacks.

There has been a steady increase in the number of readers using the library. Students now come from a variety of disciplines in addition to those tutored by Centre Fellows. There has been a marked increase in undergraduates from Oxford University who use the Library regularly.

The Librarian has been co-ordinating with the Library of the International Islamic University of Malaysia (IIUM) in a project to microfilm the entire Pococke collection of Islamic manuscripts of the Bodleian. The Library has been receiving digitized copies of these microfilms, which have been incorporated as part of the Library's Special Collection.

In Hilary Term, the Library hosted a visit of 20 Librarians from Colleges and Departments of Oxford University. This successful event was featured in *Outline*, no. 260 (9 March 2006), the University Library's newsletter.

In Trinity Term, the Library employed a Library Assistant to support the day-to-day work of the Librarian. This welcome addition has proved invaluable to maintaining the smooth operation of the Library, and to carrying out behind-the-scenes maintenance.

As before, the Librarian is in close contact with other libraries of the University, and continues to serve on the Committee on Library Provision in Oriental Studies.

EXTERNAL RELATIONS AND INTERNATIONAL ACADEMIC CO-OPERATION

The Centre continues to give high priority to the task of strengthening and extending its world-wide network of links with individuals and academic institutions. During the year under review particular highlights in the international activities of the Centre have been the visits to the Centre of a number of distinguished persons. Details of these are given below by reference to countries and organisations.

The development of the Centre's Visiting Fellowship and Scholarships Programme, continues to play an important role in the international outreach of the Centre. This year a total of **151** applications were received by the Programme from individuals in the following countries:

Armenia, Azerbaijan, Bangladesh, Burkina Faso, Canada, China, Egypt, Gambia, India, Indonesia, Iran, Ireland, Italy, Japan, Kenya, Kuwait, Latvia, Malaysia, Mauritius, Morocco, New Zealand, Nigeria, Pakistan, Palestine, Philippines, Russia, Saudi Arabia, South Africa, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Turkey, Tunisia, Turkey, Turkmenistan, UAE, Uganda, UK, USA, Uzbekistan, Yemen.

The Centre's *Newsletter* continues to be produced three times a year, in English and Arabic, and is distributed free to interested scholars and organisations world-wide.

Algeria

The recently appointed Algerian Ambassador to the United Kingdom, HE Muhammad S Dembri, visited the Centre during June. Possibilities of academic co-operation with institutions in Algeria were discussed.

Australia

Professor Piscatori gave lectures on 'Imaging Pan-Islam: Religious Activism and Political Utopias', at a conference on 'Islam, Human Security and Xenophobia' organised by Monash University and Deakin University, Melbourne; 'Women living under Muslim Laws', at a Conference on 'Islamic Groups: Identities, Worldviews and Issues of Security', at the Centre for Muslim States and Societies, University of Western Australia, Perth; and attended a conference on 'Democracy in the Muslim Middle East: Do elections Matter?', at the Centre for Arab and Islamic Studies, Australian National University, Canberra.

Bahrain

The President of the Royal University for Women visited the Centre. Discussions were also held with officials from the University of Bahrain to explore future academic co-operation.

Shaikh Nizam Yaquby, Sharia Advisor attended the Centre's 2006 Ditchley Conference.

Bangladesh

The Centre's Ford Foundation Fellowship attracted considerable interest from scholars in Bangladesh.

Contact was maintained with the new High Commissioner of Bangladesh to the UK.

Belgium

In June 2005, Professor Michot lectured on 'La beauté au quotidien la mosquée dans la cité', at the Association Averroes, Lille; and on 'Aspects et moments importants de la civilisation musulmane', at a seminar in Brussels.

Bosnia

The contact established with the University of Sarajevo and the Islamska Zajednica U Bosni I Hercegovini during the Director's earlier visit to Bosnia were maintained.

Brunei

In March 2006 a delegation led by Pehin Dato Seri Utama Dr Ustaz Haji Awang Mohd Zain bin Haji Serudin, Minister of Religious Affairs, visited the Centre.

In October 2005 a delegation from Brunei headed by Mr Haji Mustappa bin Haji Sirat, Defence Permanent Secretary, visited the Centre.

Pehin Haji Abu Bakar Apang, Minister of Communications, Brunei Darussalam, continued to serve on the Centre's International Academic Advisory Committee.

Canada

In June 2005, Professor Michot lectured on 'Ibn Taymiyya – la religion dans la cité' at an international conference in Montreal.

China

Ms Reyhangul Aimaiti, Institute of Ethnology and Anthropology, Chinese Academy of Social Science was the Imam Tirmizi Visiting Scholar and Mr Yang Hongxi, China Centre for Contemporary World Studies was a Visiting Research Associate at the Centre.

Commonwealth

In November 2005 the Director gave a lecture on 'An Overview of the Role of Faith in Development', at the 'Commonwealth Dialogue on Faith and Development', during the Heads of Government Summit held in Malta. He also attended a consultation at the invitation of the Commonwealth Secretary General on 'Looking at Pluralism in the Commonwealth'.

Denmark

Dr Johan Meuleman presented a paper at a European conference on Islam at the University of Copenhagen.

Egypt

In March 2006, Professor Hussain Hamid Hassan, Professor of Sharia and Comparative Law, Cairo University; spoke at a panel discussion on 'Evolution of Islamic Finance: Sustaining a Global Growth'.

The Centre's 2006 Ditchley Conference was attended by Mr Abdel Hamid Aboumoussa, Governor, Faisal Islamic Bank of Egypt; Dr Khaled Elnaggar, Country Head, Deutsche Bank and Dr Hatem El-Karanshawy, Professor of Finance and Economics, American University of Cairo.

France

Discussions are underway with the American University in Paris about the possibility of a joint summer programme.

During the year Professor Piscatori attended a conference on 'Civilizations in Conflict or Dialogue: The Academic and Policy Struggle for the Future of the Islamic World, at The American University of Paris

In April 2006, Professor Michot lectured at the Institut Meditteraneen d'Etudes Musulmanes and attended seminars and conference in Avignon.

During Hilary Term, Dr Francois Burgat from the Institut de Recherches et d'Etudes sur le Monde Arabe et Musulman, Aix-en-Provence, gave a seminar on 'Reislamisation, Modernisation, Radicalisation'. This seminar was held in collaboration with Maison Française, Oxford.

Germany

In May 2005, Ambassador Hans Gunter Gnodtke from the Federal Foreign Office, Germany visited the Centre and gave a lecture on 'Dialoguing with Islam – the German Experience'.

Dr Hans-Jurgen Koch, Private Wealth Management, Deutsche Bank and Professor Volker Nienhaus, President, Philipps-Universitat, Marburg, attended the Centre's 2006 Ditchley Conference

Dr Ulrike Freitag, Centre for Modern Oriental Studies, Berlin, has been awarded a Visiting Fellowship at the Centre.

India

The Ford Foundation Fellowship has been an extremely important vehicle of consolidating academic links with India.

Mr Adeel Mehdi, Department of English Jamia Islamia, New Delhi, has been awarded a Visiting Scholarship at the Centre.

In February 2006 the Director gave lectures on 'The Role of History: An Islamic Perspective' and 'The Necessity for Pluralism: An Islamic Perspective', at the University of Calicut.

In November 2005, Mr Rajmohan Gandhi, Research Professor at the Centre for Policy Studies, New Delhi, visited the Centre.

Dr Zakir Naik, President of the Islamic Research Foundation, Mumbai visited the Centre.

Indonesia

Dr R M. Marty M. Natalegawa, Ambassador of Indonesia is due to visit the Centre later this Term.

Dr Marzuki Usman, former Minister of Tourism, attended the DISC Advisory Board meeting at the Centre.

Dr Johan Meuleman presented a paper at the Second International Conference of Islamic Scholars in Jakarta.

Iraq

At the recommendation of the Centre for Research and Studies on Kuwait, an association was provided during the academic year 2004 - 2005 to two Iraqi scholars working on a project focused on recent Kuwait - Iraq history. They are Dr Ibrahim Al Aqidi and Dr Haifa Karim. A continuation of this association was provided for the academic year 2005-2006

Italy

Dr Thomas Dahnhardt taught at the University of Venice during the Summer Term.

Japan

In December 2005 Professor Yuzo Itagaki, Chair, Science Council of Japan and Professor Emeritus, The University of Tokyo visited the Centre.

Jordan

The Director has joined the Committee of Muslim Leaders established by HRH Prince El Hassan bin Talal.

Kazakhstan

With the co-operation of HE Mr A. Idrisov, a proposal has been submitted for developing links with that country.

Kuwait

An agreement has been reached with the Ministry of Awqaf for a joint conference on 'Moderation in Islam'; to be held early next year under the patronage of HH The Amir of Kuwait.

The Kuwait Foundation for the Advancement of Science and the Centre have agreed to jointly publish Dr Abdullah Al-Ghunaim's study of geographic Manuscripts in the Bodleian Library.

Mr Emad Al Monayea, Head of International Investments, Kuwait Finance House attended the Centre's 2006 Ditchley conference.

Professor Abdullah Al-Ghunaim, Chairman, Centre for Research and Studies on Kuwait, continued to serve on the Centre's International Academic Advisory Committee.

Libya

Further details from the World Islamic Call Society regarding the possibility of collaboration on a project on Africa are awaited.

Malaysia

During the year discussions were undertaken with the Ministry of Higher Education regarding academic co-operation.

Dr M. Zaini Othman, International Institute of Islamic Thought and Civilization was a Visiting Fellow at the Centre.

Dr Saodah Binti Abd Rahman, Department of Comparative Religion, International Islamic University was the Malaysia-Chevening Visiting Fellow at the Centre.

Dr Ahmad Hidayat Buang, Department of Shariah and Law, University of Malaya, Professor Abdul Latif Samian, Centre for General Studies, National University of Malaysia, and Mr Mohammad Nazari Ismail, Faculty of Business, University of Malaya were Visiting Research Associates at the Centre.

In October 2005, the Director attended the 'World Islamic Economic Forum', and in February 2006, a conference on 'Who Speaks for Islam? Who Speaks for the West?', IDFR and Dialogues: Islamic World US – The West, in Kuala Lumpur.

In September 2005 The Hon. Dato' Mustapa Mohamed, the then Minister in the Prime Minister's Office visited the Centre.

In May 2006 The Hon. Datuk Seri Utama Dr Rais Yatim, Minister of Culture, Arts and Heritage led a delegation on a visit to the Centre.

The Centre's 2006 Ditchley Conference was attended by Dr Mohamed Daud Bakar, President, International Institute of Islamic Finance and Dato Ismail bin Shahudin, Chairman, Bank Muamalat Malaysia Berhad.

Syed Mohammed Albukhary, Director, Islamic Arts Museum, Kuala Lumpur continued to serve on the Centre's International Academic Advisory Committee.

Oman

In May 2006, Dr Said Al-Maskari, Secretary General of the Sultan Qaboos Islamic Centre, visited the Centre.

In January 2006 the Centre representatives attended a reception to mark the 30th Anniversary of the Foundation of the Anglo-Omani Society.

Pakistan

During the year under review HE Dr Maleeha Lodhi, Ambassador of the Islamic Republic of Pakistan to the UK visited the Centre.

In March 2006 a delegation of senior madrasa officials visited the Centre.

Dr Ishrat Husain, Former Governor, State Bank of Pakistan, attended the Centre's 2006 Ditchley Conference.

Mr Qaiser Shahzad, Islamic Research Institute, and Dr Masooda Bano, were Visiting Research Associates at the Centre.

Dr Muhammad Ishaq, Chairman, Department of Arabic, University of Karachi, has been awarded a Visiting Research Associateship at the Centre.

Dr Adeel Malik presented a paper at the Annual European Economic Association conference in Pakistan.

Justice Taqi Usmani, Vice-President, Darul-Uloom, Karachi, continued to serve on the Centre's International Academic Advisory Committee.

Qatar

During the year under review HE Mr Khalid Rashid Al-Mansouri, Qatar Ambassador to the UK visited the Centre.

In April 2006, the Director and the Registrar attended the 'Sixth Doha Forum for Democracy, Development and Free Trade' organised by the Gulf Study Centre.

Professor Ali Al Qaradaghi, Head of the Department of Jurisprudence, Faculty of Sharia, Qatar University, attended the Centre's 2006 Ditchley Conference. He also continues to serve on the Centre's International Academic Advisory Committee.

Saudi Arabia

During the year under review, HRH Prince Mohammad bin Nawaf bin Abdul Aziz, Ambassador of Saudi Arabia to the UK, visited the Centre.

In April 2006 HRH Dr Faisal bin Salman Al Saud, Chairman, Saudi Research and Marketing Group visited the Centre and gave a lecture on 'Privatising the Arab Media: Market Forces and Political Trends'.

In January 2006 the Director participated in the celebrations to mark the 30th Anniversary of the establishment of the Islamic Development Bank.

The Registrar and Dr Abedin participated in the Jeddah Economic Forum.

Professor Mohamed Ali Elgari, Director for Research in Islamic Economics, King Abdulaziz University; Member, Sharia Board, Dow Jones Islamic Index, spoke at a panel discussion on 'Evolution of Islamic Finance: Sustaining a Global Growth'.

Dr Abdulaziz Aldusari, Chairman, Urban Planning Department, College of Architecture and Planning, King Saud University, has been awarded a Visiting Research Associateship at the Centre.

Dr Ahmad Muhammad Ali, President, IDB and Dr Muhammad Al-Salem, President, Al-Imam Muhammad bin Saud Islamic University continued to serve on the Centre's International Academic Advisory Committee.

Singapore

Professor Piscatori gave a lecture on 'Linking Globalisation, Democratisation and Religious Resurgence', at a Conference on 'Globalisation and Religious Resurgence'. Majlis Ugama Islam Singapura, Singapore.

In June 2006 Dr Meuleman participated in the meeting of the Islamic World Group of the Foreign and Commonwealth Office in Singapore.

South Africa

Professor G.J. Gerwel, Chairperson, Mandela-Rhodes Foundation, continued to serve on the Centre's International Academic Advisory Committee.

Spain

Dr Adeel Malik presented a paper at the 'Young Economists Conference in Spain.

Sweden

Dr Adeel Malik presented a paper at a workshop on 'Geography, Institutions and Technology' at Gothenburg University.

Switzerland

Dr Christoph Weber-Berg, Centre for Religion, Politics and Economics, attended the Centre's 2006 Ditchley Conference.

Syria

In November 2005 a delegation headed by HE Sheikh Ahmed Hassoun, the Grand Mufti of Syria, visited the Centre.

Dr Mustafa Jatal, Vice Principal, Aleppo University has been awarded a Visiting Research Associateship at the Centre.

Sheikh Dr Abdul Sattar Abu Ghudda, Islamic scholar and Shariah Advisor attended the Centre's 2006 Ditchley Conference.

Thailand

Dr Surin Pitsuwan, MP, former Minister of Foreign Affairs, Thailand, continued to serve on the Centre's International Academic Advisory Committee.

Turkey

In June 2005 the Director visited Turkey where he had meetings with the Foreign Minister, Mr Abdullah Gul, Minister of State Professor Dr Mehmet Aydin, Dr A. Davatoglu, Adviser to the Prime Minister and other senior officials regarding co-operation with the Centre. HE Mr Akin Alptuna, the Ambassador of the Republic of Turkey has been generous in his support for the Centre.

Mrs Sevinc Alkan Ozcan, Marmara University, and Mr Muzaffer Senel, Marmara University have been made Visiting Research Associates at the Centre.

Professor Piscatori gave a lecture on 'Islam Elections and Political Reform: The Democratisation Agenda', at a seminar on 'Democracy and Islam in the Middle East, at Bilkent University, Ankara and he attended a conference on Political Reform in the Muslim Middle East', organised by the British Council, Ankara.

Professor Michot lectured at the conference on 'Muslims in Europe: The Present Challenge', at Antakya.

Professor Esin Atil, formerly of the Smithsonian Institute, Washington DC, joined the Centre's International Academic Advisory Committee.

United Arab Emirates

Mr Nathif Adam, Head of Structuring and International Transactions, Sharjah Islamic Bank; Dr Mohamed Mustapha Khemira, Director, Sharia Structuring, Emirates Islamic Bank; Mr Hussein Al-Qemzi, CEO, Sharjah Islamic Bank; Mr Saad Abdul Razak, CEO, Dubai Islamic Bank; Dr Rushdi Siddiqui, Global Director, Dow Jones Islamic Market Indexes and Mr Khalid Yousaf, Director, Dubai International Finance Centre, attended the Centre's 2006 Ditchley Conference.

Dr Hussein Obaid Ghubash, Former Ambassador of the United Arab Emirates to UNESCO, has been awarded a Visiting Research Associateship at the Centre.

Sayyid Ali Al-Hashemi, Advisor to HH The President of the UAE, has joined the Centre's International Academic Advisory Committee.

United Kingdom

Professor Francis Robinson, Professor of History, Royal Holloway and Bedford New College, University of London was a Visiting Fellow at the Centre. In the Queen's Birthday Honours, Professor Robinson has been awarded the CBE for his contribution to Islamic history.

Mr Jeremy Jones, non-resident Research Fellow, Kennedy School of Government, Harvard University was a Senior Associate Member at the Centre.

In December 2005 the Director attended a conference on 'the Future of Interdisciplinary Area Studies in the UK: Developing Research and Research Training' at the School of Interdisciplinary Area Studies, University of Oxford and in March 2006 attended a seminar on 'The Economic and Political Prospects for the Middle East', organised by The Smith Institute at Downing Street.

Several meetings have been held with representatives of Oxford Brookes University to explore possibilities of academic co-operation, particularly in the area of Islamic finance.

In December 2005 Stevenson of Coddenham, Chairman, House of Lords Appointments Committee visited the Centre and led a 'round table' discussion on 'Muslims in Britain'.

In May 2006, Cardinal Cormac Murphy-O'Connor, Archbishop of Westminster visited the Centre and gave a lecture on 'Together in Respect: Islam and Christianity in Modern Britain'. In June 2006, Lord Triesman of Tottenham, gave a lecture on 'The UK Government's Relations with Islam and Home and Abroad'. Lord Kingsland, Shadow Lord Chancellor, also visited the Centre during Trinity Term.

USA

The Director was invited to join the Academic Board of the Duke University Islamic Studies Centre. In June members of the Board visited the Centre and discussed the possibilities of mutual co-operation.

Dr Shawkat Toorawa, Department of Near Eastern Studies, Cornell University has been awarded a Visiting Fellowship, and Dr Muqtedar Khan, University of Delaware, has been awarded a Visiting Research Associateship, at the Centre.

In February 2006 the Director attended the 'US - Islamic World Forum', organised by the Saban Center for Middle East Policy, The Brookings Institution.

Possibilities of academic co-operation have been explored with Professor Roy Mottahedeh, Harvard University and Professor John Esposito, Georgetown University.

Profesor Bruce Lawrence, Professor of Islamic Studies, Department of Religion, Duke University, and Professor Augustus Richard Norton, Professor of Anthropology and International Relations, Boston University, continued to serve on the Centre's International Academic Advisory Committee.

Uzbekistan

Dr Shovosil Ziyodov, Department of Codicology and Cataloguing of Arabic Manuscripts, Beruni Institute for Oriental Studies, has been awarded a Visiting Scholarship, and Ms Dilfuza Muhitdinova, Tashkent University has been awarded a Visiting Research Associateship, at the Centre

Dr Timor Dadabaev, Institute of Oriental Culture, Tokyo, was the Imam Bukhari Scholar at the Centre.

World Economic Forum

In January 2006, the Director attended the Annual Meeting of the World Economic Forum in Davos, where he also attended the Forum's C-100 meetings.

Yemen

During the year under review, HE Mr Mohammed Taha Mustafa, Ambassador of Yemen to the UK visited the Centre.

The Director and the Bursar had meetings with the President of Sana'a University and other senior scholars during their visit to Sana'a in order to consolidate academic links with Yemen.

Principal Visitors to the Centre

Among visitors received and entertained by the Centre during the year were the following:

- HRH Prince Mohammad bin Nawaf bin Abdul Aziz, Ambassador of Saudi Arabia to the UK
- HE Muhammad S Dembri, Ambassador of Algeria to the UK
- Dr Rajmohan Gandhi, Research Professor, Centre for Policy Studies, New Delhi
- Ambassador Hans Gunter Gnodtke, Federal Foreign Office, Germany
- Shaikh Ahmad Badr al-Din Hassoun, Mufti of Syria
- Lord Kingsland, Shadow Lord Chancellor
- HE Dr Maleeha Lodhi, Ambassador of the Islamic Republic of Pakistan to the UK
- HE Mr Khalid Rashid Al-Mansouri, Qatar Ambassador to the UK
- Dr Said Al-Maskari, Secretary General, Sultan Qaboos Islamic Centre, Oman
- HE Mr Mohammed Taha Mustafa, Ambassador of Yemen to the UK
- Dr Zakir Naik, President of the Islamic Research Foundation, Mumbai
- Cardinal Cormac Murphy-O'Connor, Archbishop of Westminster
- HRH Dr Faisal bin Salman Al Saud, Chairman, Saudi Research and Marketing Group
- Lord Stevenson of Coddanham, Chairman, House of Lords Appointments Committee
- Lord Triesman of Tottenham, Parliamentary Under-Secretary of State, Foreign and Commonwealth Office
- The Hon Datuk Seri Utama Dr Rais Yatim, Minister of Culture, Arts and Heritage

THE NEW BUILDING

The Strategy, Planning and Building Committee, under the chairmanship of HRH Prince Turki Al-Faisal continues to exercise overall responsibility for policy regarding the construction and future use of the Centre's new building. The Committee met at Ditchley Park on 26th September 2005 and in Zurich on 24th January 2006.

During the year under review the core structure and external work of the building had been completed by December 2005. This work was undertaken on the basis of a single contractual arrangement with the main contractor. Preparations are now in hand for advancing the remaining stages of the project: completion of the interior finishing, fixtures and furnishing; the external landscaping and gardens; and certain external works on the perimeter of the site. These works will proceed on the basis of a series of packages, each under separate contract.

Proceeding in this manner serves two important considerations: it maintains a strict control of the contractual liabilities of the Trust; it provides time and flexibility to accommodate the growing interest of countries and individuals to be publicly associated with this historic new building. Implementation of this approach requires the pursuit of a range of initiatives to meet the costs of these construction activities and also its future operational costs.

With the steadfast support of the Trustees a campaign to achieve world-wide involvement in completion and operation of the building is being pursued. Its scope and range is indicated by the range of activities to date: the continuing willingness of the Kingdom of Saudi Arabia to support a project which itself was initiated by the vision and generosity of the late King Fahd bin Abdul Aziz; the continuing support of the Government of Malaysia which has agreed to provide hardwoods and craftsmen for interior furnishings; the willingness of Kuwait to consider a proposal for making the Kuwait Library fully operational; the generous assistance of the Government of Yemen which is supplying high quality stone-work for the interiors; follow-up activities to secure the balance of funds already donated by Abu Dhabi to construct the mosque as a result of the generous vision of the late Shaikh Zayed bin Sultan Al-Nahyan; the willingness of the Government of Turkey to support the construction of the Istanbul Forecourt at the main entrance to the building; the preparation of designs for the gardens by the Prince of Wales Foundation; and expressions of interest in contributing to the completion of the building by, among other, the governments of Bahrain, Kazakhstan, Qatar and the United Kingdom.

This global involvement in bringing the construction of the new building to a successful conclusion has two important implications. First, is the critical importance of an early completion of the design process to ensure that a synergy is achieved between these varied contributions so that the interior design will demonstrate and display the variety and continuity of the heritage of global Islamic culture and civilization. Second, is the likely increasing public expectation that a building of such quality will house an academic institution of similar excellence – a challenge now being prepared for by careful planning and the mobilisation of the necessary human and material resources.

Now that its core structure is completed the new building is attracting international and national interest and admiration. It has been visited by a series of visitors to the Centre from overseas. It generates growing media interest, at home and abroad, the tenor of which is exemplified by a major article in the local press head-lined 'Symbol of Hope on the River Cherwell'. During the year it has been visited by the Lord Lieutenant of Oxfordshire, the Vice-Chancellor of Oxford University, and receives regular visits by, for example, members of the Oxford Civic Society, the Oxford Guild of Guides and representatives of Oxford colleges.

The original intention of the Founding Trustees was to create a building which, by bringing together aspects of Islamic and Oxford architectural designs into a single harmony, would provide a powerful physical symbol of partnership between the Islamic and Western worlds of learning. It is the untiring commitment and support of the Centre's present Trustees which is converting that vision into a reality.

APPENDIX 2

Audited Accounts for the year ending 31st March 2006

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Consolidated Financial Statements

for the year ended

31st March 2006

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Trustees during the year

(as at March 2006)

Dr Abdullah Omar Nasseef (Chairman)

Pehin Abdul Aziz Umar (Vice Chairman)

HRH Prince Turki Al-Faisal

Dr Ali A. Al-Shamlan

Mr Khalid A Alireza

Sir Marrack Goulding

Professor Keith B Griffin

Mr Abdullah Gul

Mr Easa Saleh Al Gurg CBE

Tan Sri Ahmad Sarji bin Abdul Hamid

Dr William Macmillan

Professor Ali Mazrui

Mr Mohamed Al-Mutawa

Professor Muhammad Rabay Nadwi (Retired 20th March 2006)

Dr Yusuf Al-Qaradawi

Director

Dr Farhan Ahmad Nizami

Secretaries to the Board of Trustees

Dr Farhan Ahmad Nizami

Dr David G Browning

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Registered office	Oxford Centre for Islamic Studies George Street Oxford OX1 2AR
Solicitors	Manches & Co 9400 Garsington Road Oxford Business park Oxford OX4 2HN Boodle Hatfield 6 Worcester Street Oxford OX1 2BX
Bankers	Barclays Bank PLC P.O. Box 858 Oxford OX2 0XP
Auditors	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
Investment advisors/brokers	Dresdner RCM Global Investors (UK) Ltd PO Box 191 10 Fenchurch Street London EC2M 3AD Merrill Lynch International Bank Ltd 33 Chester Street London SW1X 7XB Investcorp Investcorp House 48 Grosvenor Street London W1K 3HW Deutsche Bank AG London 6 Bishopsgate London EC2A 2VU

THE ISLAMIC TRUST
(Oxford Centre For Islamic Studies)

Report of the Trustees

The Trustees have pleasure in submitting the report and the accounts for the year ended 31st March 2006.

REFERENCE AND ADMINISTRATIVE INFORMATION

Details about the Trustees, Director, Secretaries to the Board of Trustees, registered office address, and particulars of the charity's professional advisers are given on pages 1 and 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees have delegated the day-to-day management of the Centre to its Director, who operates through his departmental heads, and the co-ordination of the management of the Islamic Trust is the responsibility of the Secretaries to the Trustees.

Governing Document

The Islamic Trust is governed in accordance with the Declaration of the Trust dated 10th October 1985. The Islamic Trust is registered as a charity with the Charity's Commission, number 293072, and is considered to have no liability to taxation on its income.

Trustees Induction and Training

The election of Trustees is preceded by consultation to ensure they are aware of the aims and objectives of the charity and their responsibilities.

Risk Management

The Trustees have assessed and continue to reassess the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Consolidated accounts

For the financial period under review, consolidated accounts have been prepared to include the wholly owned subsidiary companies of the Charity..

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS OF THE CHARITY

The sole purpose of the Charity is to promote an understanding of Islam and the Islamic World, in accordance with the Declaration of the Trust dated 10th October 1985.

The charity will continue to invest in assets that maximise capital growth and yield satisfactory income to fund development of the Oxford Centre for Islamic Studies as an academic institution which, by means of the pursuit of excellence in its teaching, research and publication, aims to promote a more informed understanding of the Islamic World. The range of achievements in the year under review include the completion of the external shell and core of the new building and continued development of the Centres teaching, research, publishing, and international activities

THE ISLAMIC TRUST
(Oxford Centre For Islamic Studies)

Report of the Trustees

FINANCIAL REVIEW

The financial position of The Trust is set out on pages 3 to 5 and the Trustees consider that satisfactory progress is being made towards the attainment of the charity's objectives. The performance of the investments portfolio has shown an upturn reflecting the general trends experienced in the financial markets during the year under review. The results of the subsidiary companies are regarded as satisfactory.

Reserves policy

The policy of the Trustees is to use its income fund to support the objects of the charity and also to accumulate its operating surpluses and necessary fixed assets, to build up a financial reserve of a sum equivalent to not more than two years revenue expenditure. The level of reserves is monitored and reviewed by the Trustees at least once a year.

PLANS FOR FUTURE PERIODS

The major future task of the Islamic Trust is to complete the new building for the Oxford Centre for Islamic Studies, and to mobilise benefactions in order to enhance and expand the Centre's academic activities of the Islamic Trust.

Responsibilities of the Trustees

It is recognised that charity law requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit of the charity for that period. Consequently in preparation of these accounts the trustees have:

- Selected suitable accounting policies and then apply them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Followed applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution will be proposed to re-appoint the auditors at the forthcoming annual trustees meeting.

Signed on behalf of the Trustees

19th July 2006

**THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)**

**Independent Auditors' Report
to
The Trustees of The Islamic Trust**

We have audited the financial statements of The Islamic Trust for the year ended 31st March 2006, which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees as a body in accordance with Regulations made under the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As described in the Statement of Trustees' responsibilities the Trustees are responsible for the preparation of the Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice).

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustee's Annual report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give a reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of affairs of the charity and the group of the charity's and group's affairs as at 31st March 2006 and of the group's incoming resources and application of resources in the year then ended; and
and have been properly prepared in accordance with the Charities Act 1993.

**Wenn Townsend
Chartered Accountants and
Registered Auditors
Oxford
19th July 2006**

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Consolidated Statement of Financial Activities
(including income and expenditure account) for the year ended 31st March 2006

	Note	General and designated funds	Restricted fund	Endowment funds	Total Funds 2006 £	Total Funds 2005 £
Incoming resources						
Incoming resources from generated funds						
Voluntary income						
Donations and gifts		91,780	4,782	-	96,562	6,721,631
Activities for generating funds	6	440,342	-	-	440,342	327,922
Investment income	5	602,861	12,633	-	615,494	655,998
Other incoming Resources						
Profit on sale of Fixed Assets		-	-	-	-	104,027
Total incoming resources		1,134,983	17,415	-	1,152,398	7,809,578
Resources expended						
Cost of generating funds						
Costs of generating voluntary income		10,299	-	-	10,299	12,613
Investment management fees		54,562	-	352,368	406,930	95,209
Development appeal		106,157	-	-	106,157	72,831
		171,018	-	352,368	523,386	180,653
Charitable Activities						
Centre		696,925	-	-	696,925	561,963
Fellowships and Scholarships		679,866	-	-	679,866	685,924
Publications		79,858	-	-	79,858	61,114
Conferences		42,275	-	-	42,275	56,564
		1,498,924	-	-	1,498,924	1,365,565
Governance costs						
Trust administration		81,593	-	-	81,593	62,787
Total resources expended	7	1,751,535	-	352,368	2,103,903	1,609,005
Net incoming/(outgoing) resources for the year before transfers		(616,552)	17,415	(352,368)	(951,505)	6,200,573
Gains on investment assets:		585,738	57,559	3,816,369	4,459,666	781,612
Net movement in funds in year		(30,814)	74,974	3,464,001	3,508,161	6,982,185
<i>Reconciliation of funds</i>						
Total funds brought forward		3,500,694	42,587,060	23,779,111	69,866,865	62,884,680
Total funds carried forward	12	3,469,880	42,662,034	27,243,112	73,375,026	69,866,865

None of the trust's activities was acquired or discontinued during the above financial year.

There are no other recognised gains or losses in the above financial years.

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Consolidated Balance Sheet
at 31st March 2006

	Note	General and designated fund	Restricted fund	Endowment fund	2006 £	2005 £
Fixed assets						
Tangible assets	8	1,827,546	45,827,713	3,619,998	51,275,257	47,431,307
Investments	9	1,401,444	486,273	23,623,114	25,510,831	21,539,404
		<u>3,228,990</u>	<u>46,313,986</u>	<u>27,243,112</u>	<u>76,786,088</u>	<u>68,970,711</u>
Current assets						
Debtors	10	58,788	70,286	-	129,074	284,024
Cash at bank		604,843	119,783	-	724,626	1,392,129
		<u>663,631</u>	<u>190,069</u>	<u>-</u>	<u>853,700</u>	<u>1,676,153</u>
Creditors						
Amounts falling due within one year	11	(422,741)	(3,842,021)	-	(4,264,762)	(779,999)
Net current (liabilities)/assets		<u>240,890</u>	<u>(3,651,952)</u>	<u>-</u>	<u>(3,411,062)</u>	<u>896,154</u>
Net assets		<u>3,469,880</u>	<u>42,662,034</u>	<u>27,243,112</u>	<u>73,375,026</u>	<u>69,866,865</u>
Funds	12	<u>3,469,880</u>	<u>42,662,034</u>	<u>27,243,112</u>	<u>73,375,026</u>	<u>69,866,865</u>

Approved by the Board of Trustees on 19th July 2006

Signed on its behalf by:

Trustees

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Charity Balance Sheet
at 31st March 2006

	Note	General and designated fund	Restricted fund	Endowment fund	2006 £	2005 £
Fixed assets						
Tangible assets	8	1,893,673	6,474,340	3,538,263	11,906,276	11,920,888
Investments	9	1	504,538	23,544,292	24,048,831	20,237,961
		<u>1,893,674</u>	<u>6,978,878</u>	<u>27,082,555</u>	<u>35,955,107</u>	<u>32,158,849</u>
Current assets						
Debtors	10	1,659,612	39,206,756	-	40,866,368	36,853,853
Cash at bank		478,290	-	-	478,290	1,232,197
		<u>2,137,902</u>	<u>39,206,756</u>	<u>-</u>	<u>41,344,658</u>	<u>38,086,050</u>
Creditors						
Amounts falling due within one year	11	(349,538)	(3,547,600)	-	(3,897,138)	(227,739)
Net current assets		<u>1,788,364</u>	<u>35,659,156</u>	<u>-</u>	<u>37,447,520</u>	<u>37,858,311</u>
Net assets		<u><u>3,682,038</u></u>	<u><u>42,638,034</u></u>	<u><u>27,082,555</u></u>	<u><u>73,402,627</u></u>	<u><u>70,017,160</u></u>
Funds	12	<u><u>3,682,038</u></u>	<u><u>42,638,034</u></u>	<u><u>27,082,555</u></u>	<u><u>73,402,627</u></u>	<u><u>70,017,160</u></u>

Approved by the Board of Trustees on 19th July 2006

Signed on its behalf by:

Trustees

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Consolidated Cashflow statement for the year ended 31st March 2006

	2006	2005	
	£	£	
Net cash (Outflow)Inflow from operating activities	(1,398,076)	3,040,565	
Returns on investments and servicing of finance	615,494	655,998	
Capital expenditure and financial investment			
Payments to acquire investments	(25,018,911)	(15,614,526)	
Payments to acquire tangible fixed assets	(3,920,761)	(13,698,645)	
Receipts from sale of investments	25,507,151	20,099,533	
Receipts from sale of Fixed Assets	-	211,284	
Net movement in cashflows attributable to endowment fund investments	(488,240)	(4,485,007)	
	(3,920,761)	(13,487,361)	
Net cash flow before financing	(4,703,343)	(9,790,798)	
Financing			
Donations received and utilised for additions to endowment fund assets	-	1,915,512	
Net movement in cashflows attributable to endowment fund assets	488,240	4,485,007	
	488,240	6,400,519	
Decrease in cash in the year	(4,215,103)	(3,390,279)	
Reconciliation of net incoming resources to net cashflow from operating activities			
	2006	2005	
Net (outgoing)/incoming resources	(254,580)	6,096,546	
Decrease in debtors	154,950	437,143	
Decrease in creditors	(62,837)	(994,704)	
Depreciation	76,810	73,090	
Investment income	(615,494)	(655,998)	
Donations received and utilised for additions to endowment fund assets	-	(1,915,512)	
Net CASH (OUTFLOW)/INFLOW from operating activities	(701,151)	3,040,565	
Analysis of changes in net cash resources			
	At 1st April 2005	Cashflow	At 31st March 2006
Cash at bank and net cash resources	£1,392,129	£(4,215,103)	£(2,822,974)

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Notes to the Accounts
for the year ended 31st March 2006

1 Accounting policies

The following accounting policies have been used consistently in dealing with the items which are considered material to the charity's accounts:

a) Basis of accounting

The accounts have been prepared under the historical cost convention with the exception of the revaluation of investment assets (see below) and in accordance with applicable accounting standards, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by charities issued in March 2005.

b) Donations

Benefactions for endowment, research grants and donations for earmarked purposes are allocated to appropriate funds and similarly related expenditure is charged directly to these funds. All donations are taken into account when receivable.

c) Depreciation

Depreciation of fixed assets is calculated using rates and bases which are appropriate to the useful lives of the assets and their residual values and were as follows:

Furniture and equipment	15% Reducing balance
Computers	33 1/3% Straight line

No depreciation is provided on the freehold buildings as the Trustees ensure that the buildings are fully maintained so as to extend their lives indefinitely. It is therefore considered inappropriate to charge depreciation in these circumstances.

The leasehold property used in the charity's operations is depreciated evenly over the remaining life of the lease. The investment portion of the leasehold property is included in investments at market value and not depreciated.

d) Tangible Fixed Assets

Tangible fixed assets costing over £500 are capitalised.

e) Realised and unrealised gains and losses

On the sale of investments, realised gains and losses are accounted for in the appropriate funds. At the year end all investments held are valued at market value and unrealised gains and losses on revaluation are recognised in the appropriate funds.

f) Foreign currencies

Assets denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Exchange gains and losses are written off to revenue in the year and arise purely from normal currency conversion transactions.

g) Investments

Quoted investments are valued at mid market value. The investment properties have not been professionally valued during the year and are included at their estimated market value. Any surplus or deficit on revaluation is transferred to a revaluation reserve. In accordance with SSAP 19, no depreciation is provided in respect of investment properties.

h) Investment income

Dividend income is accounted for on the basis of the date dividends are payable.

i) Expenditure

The Trustees consider that all the expenditure is charitable expenditure in accordance with the objects of the charity as laid down within the Trust Deed. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities.

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Notes to the Accounts
for the year ended 31st March 2006

j) Grants payable or receivable

Grants payable or receivable are recognised in the accounts as and when they become due.

k) Group Financial Statements

These financial statements consolidate the results of the Charity and its subsidiary undertakings on a line by line basis. A separate statement of financial activities for the charity is not presented because the Charity has taken advantage of the provisions of paragraph 397 of the SORP.

l) Pension costs

The majority of the employees are members of a defined benefit pension scheme whilst two employees are members of a defined contribution pension scheme. The assets of the scheme are held separately from those of the trust in independently administered funds. The pension cost represents contributions paid by the trust to the funds. The contributions are recognised when they become payable.

m) Fund accounting

General funds are unrestricted funds which the Trustees are free to use in accordance with the charitable objects. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

The restricted fund is to be used for specific purposes as laid down by the benefactor.

Endowment funds represent capital which must be held permanently by the charity. Income derived from these funds is credited to the general and designated funds.

2 Staff costs comprise

	2006	2005
	£	£
Wages and salaries	697,734	718,572
Social security costs	65,914	68,598
Pension costs	66,708	66,978
Consultancy, Recruitment and agency costs etc.	56,104	48,898
	<u>886,460</u>	<u>903,046</u>

The trustees received no remuneration.

Under the University scale A20 two employees are paid at the professorial rate of £51,347, (2005 £49,851).

One also receives a distinction award £45,796, (2005 £44,462) and allowances £18,109, (2005 £17,582)

3 Average number of employees

	2006	2005
Centre	12	11
Teaching and research	8	8
Projects	3	4
Publications	1	2
Development appeal	2	2
	<u>26</u>	<u>27</u>

4 Governance costs includes:

	2006	2005
	£	£
Auditors remuneration	16,567	15,862
Audit services	1,480	1,157
Other services		

5 Investment income

	2006	2005
	£	£
Listed securities	614,919	467,867
Bank deposits	575	188,131
	<u>615,494</u>	<u>655,998</u>

6 Activities for generating funds

	2006	2005
	£	£
Centre		
Rental income	220,195	203,820
other	51,633	39,477
Income from subsidiary company activities		
Rental income	71,194	65,000
Research consultancy	97,320	13,610
other	-	6,015
	<u>440,342</u>	<u>327,922</u>

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Notes to the Accounts
for the year ended 31st March 2006

7 Total resources expended				2006	2005
	General and designated funds	Restricted fund	Endowment funds	£	£
Centre:					
Staff costs	221,532	-	-	221,532	243,800
Travel and communications	36,584	-	-	36,584	24,867
Properties & equipment running costs	170,957	-	-	170,957	130,857
Depreciation and amortisation	76,810	-	-	76,810	73,091
Fees and charges	26,945	-	-	26,945	27,475
Guest expenses and common table	14,085	-	-	14,085	43,017
Administrative costs	26,461	-	-	26,461	18,856
Drawdown Fees and Interest	123,551	-	-	123,551	-
	<u>696,925</u>	-	-	<u>696,925</u>	<u>561,963</u>
Investment portfolio management fees:	54,562	-	352,368	406,930	95,209
	<u>54,562</u>	-	<u>352,368</u>	<u>406,930</u>	<u>95,209</u>
Fellowships, scholarships and teaching:					
Fellowships and Scholarships	633,551	-	-	633,551	628,159
Library costs	42,025	-	-	42,025	50,643
Seminars expenses	4,290	-	-	4,290	7,122
	<u>679,866</u>	-	-	<u>679,866</u>	<u>685,924</u>
Publication:					
Staff costs	71,791	-	-	71,791	54,666
Other costs	8,067	-	-	8,067	6,448
	<u>79,858</u>	-	-	<u>79,858</u>	<u>61,114</u>
Cost of generating voluntary income					
Video, newsletters and brochures	10,299	-	-	10,299	12,613
Conferences and special events:					
Venues, travel and other costs	42,275	-	-	42,275	56,564
	<u>42,275</u>	-	-	<u>42,275</u>	<u>56,564</u>
Development appeal:					
Staff costs	34,271	-	-	34,271	51,179
Travel	46,587	-	-	46,587	17,617
Administrative costs	24,400	-	-	24,400	3,635
Calendar	899	-	-	899	400
	<u>106,157</u>	-	-	<u>106,157</u>	<u>72,831</u>
Trust administration:					
Travel	15,877	-	-	15,877	14,515
Administrative costs	65,716	-	-	65,716	48,272
	<u>81,593</u>	-	-	<u>81,593</u>	<u>62,787</u>
Total	<u>1,751,535</u>	-	<u>352,368</u>	<u>2,103,903</u>	<u>1,609,005</u>

Included in Fellowships and Scholarships are individual grants and Graduate Scholarships

Included in Trust administration is £6,248 relating to Trustees indemnity insurance (2005 £6,248).

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Notes to the Accounts
for the year ended 31st March 2006

7 Total resources expended (continued)

	Staff Costs	Travel and communic ations	Properties and Equipment running costs	Depreciation	Professional fees and charges	Fellowships and Scholarships	Drawdown fees and interest	Other costs	Total
Expenditure analysis									
Cost of generating funds									
Cost of generating voluntary income	-	-	-	-	-	-	-	10,299	10,299
Investment portfolio management	-	-	-	-	-	-	-	406,930	406,930
Development appeal	34,271	46,587	-	-	-	-	-	25,299	106,157
	<u>34,271</u>	<u>46,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>442,528</u>	<u>523,386</u>
Charitable activities									
Centre	221,532	36,584	170,957	76,810	26,945	-	123,551	40,546	696,925
Fellowships and scholarships	-	-	-	-	-	679,866	-	-	679,866
Publications	71,791	-	-	-	-	-	-	8,067	79,858
Conferences	-	-	-	-	-	-	-	42,275	42,275
	<u>293,323</u>	<u>36,584</u>	<u>170,957</u>	<u>76,810</u>	<u>26,945</u>	<u>679,866</u>	<u>123,551</u>	<u>90,888</u>	<u>1,498,924</u>
Governance costs									
Trust administration	-	15,877	-	-	58,730	-	-	6,986	81,593
	<u>-</u>	<u>15,877</u>	<u>-</u>	<u>-</u>	<u>58,730</u>	<u>-</u>	<u>-</u>	<u>6,986</u>	<u>81,593</u>
Total resources expended year ended 31st March 2006	<u>327,594</u>	<u>99,048</u>	<u>170,957</u>	<u>76,810</u>	<u>85,675</u>	<u>679,866</u>	<u>123,551</u>	<u>540,402</u>	<u>2,103,903</u>
Total resources expended year ended 31st March 2005	<u>349,645</u>	<u>56,999</u>	<u>130,857</u>	<u>73,091</u>	<u>75,109</u>	<u>685,924</u>	<u>-</u>	<u>237,380</u>	<u>1,609,005</u>

8 Fixed assets

Group	Freehold Land and Buildings	Freehold Residential Properties	Leasehold Properties	Furniture and Equipment	Total £
Cost:					
At 1st April 2005	45,124,255	815,524	1,672,909	461,807	48,074,495
Additions	3,882,684	-	-	38,077	3,920,761
Disposals	-	-	-	-	-
At 31st March 2006	<u>49,006,939</u>	<u>815,524</u>	<u>1,672,909</u>	<u>499,884</u>	<u>51,995,256</u>
Depreciation and Amortisation:					
At 1st April 2005	-	-	(312,539)	(330,650)	(643,189)
Charge for year	-	-	(31,739)	(45,071)	(76,810)
At 31st March 2006	<u>-</u>	<u>-</u>	<u>(344,278)</u>	<u>(375,721)</u>	<u>(719,999)</u>
Net book value					
At 31st March 2006	<u>49,006,939</u>	<u>815,524</u>	<u>1,328,631</u>	<u>124,163</u>	<u>51,275,257</u>
At 31st March 2005	<u>45,124,255</u>	<u>815,524</u>	<u>1,360,370</u>	<u>131,157</u>	<u>47,431,306</u>
Charity					
Cost:					
At 1st April 2005	9,624,804	815,524	1,672,909	415,331	12,528,568
Additions	28,763	-	-	24,301	53,064
Disposals	-	-	-	-	-
At 31st March 2006	<u>9,653,567</u>	<u>815,524</u>	<u>1,672,909</u>	<u>439,632</u>	<u>12,581,632</u>
Depreciation and Amortisation:					
At 1st April 2005	-	-	(312,539)	(295,141)	(607,680)
Charge for year	-	-	(31,739)	(35,937)	(67,676)
At 31st March 2006	<u>-</u>	<u>-</u>	<u>(344,278)</u>	<u>(331,078)</u>	<u>(675,356)</u>
Net book value					
At 31st March 2006	<u>9,653,567</u>	<u>815,524</u>	<u>1,328,631</u>	<u>108,554</u>	<u>11,906,276</u>
At 31st March 2005	<u>9,624,804</u>	<u>815,524</u>	<u>1,360,370</u>	<u>120,190</u>	<u>11,920,888</u>

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9 Investments

Group	Investment Portfolio			Total £	Investment Property	Total £
	Cash reserves	Quoted Investments	UnQuoted Investment			
Market value						
As at 1st April 2005	3,930,604	14,607,356	112,000	18,649,960	2,889,444	21,539,404
Additions	6,391,825	18,627,086	-	25,018,911	-	25,018,911
Disposals	-	(25,429,634)	-	(25,429,634)	-	(25,429,634)
Increase in market value	-	4,221,593	-	4,221,593	160,557	4,382,150
As at 31st March 2006	<u>10,322,429</u>	<u>12,026,401</u>	<u>112,000</u>	<u>22,460,830</u>	<u>3,050,001</u>	<u>25,510,831</u>
Cost at 31st March 2006	<u>10,322,429</u>	<u>12,247,470</u>	<u>112,000</u>	<u>22,681,899</u>	<u>2,889,444</u>	<u>25,571,343</u>
Cost of:						
UK quoted investments as at 31st March 2006						1,543,803
Overseas quoted investments as at 31st March 2006						10,703,667

Charity	Investment Portfolio			Total £	Investment Property	Total £
	Cash reserves	Quoted Investments	Unquoted Investments (Subsidiary Companies)			
Market value						
As at 1st April 2005	3,930,604	14,607,356	100,001	18,637,961	1,600,000	20,237,961
Additions	6,391,825	18,627,086	-	25,018,911	-	25,018,911
Disposals	-	(25,429,634)	-	(25,429,634)	-	(25,429,634)
Increase in Market value	-	4,221,593	-	4,221,593	-	4,221,593
As at 31st March 2006	<u>10,322,429</u>	<u>12,026,401</u>	<u>100,001</u>	<u>22,448,831</u>	<u>1,600,000</u>	<u>24,048,831</u>
Cost at 31st March 2006	<u>10,332,429</u>	<u>12,247,470</u>	<u>100,001</u>	<u>22,679,900</u>	<u>1,600,000</u>	<u>24,279,900</u>

For details concerning the subsidiary companies see note 16.

Cost of:						
UK quoted investments as at 31st March 2006						1,543,803
Overseas quoted investments as at 31st March 2006						10,703,667

	%	Market Value	Cost
Investments representing more than 5% of total investments are :			
Investcorp Diversified Strategies Fund	6.35%	£ 1,427,412	£ 1,283,231

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10 Debtors	Group		Charity	
	2006 £	2005 £	2006 £	2005 £
Accounts receivable	48,011	69,374	21,219	17,239
Prepayments and accrued income	9,949	9,713	9,949	9,713
Other Debtors	827	300	827	300
Other taxes and social security	70,287	204,637	-	-
Amounts due from subsidiary undertakings	-	-	40,834,373	36,826,601
	<u>129,074</u>	<u>284,024</u>	<u>40,866,368</u>	<u>36,853,853</u>

11 Liabilities:

Amounts falling due within one year

Accounts payable	302,645	424,546	-	-
Accruals and deferred income	366,426	308,660	304,291	183,790
Other taxes and social security	2,844	2,844	-	-
Bank overdraft (secured)	3,547,600	-	3,547,600	-
Other creditors	45,247	43,949	45,247	43,949
	<u>4,264,762</u>	<u>779,999</u>	<u>3,897,138</u>	<u>227,739</u>

The bank overdraft is secured by a charge on the leasehold property of the Trust at St. Georges Mansions, Oxford and the Freehold property at 138 High Street, Oxford; owned by the Trust's subsidiary, Oxford Real Estate Limited.

12 Movements in Trust funds	Balance at				Balance at	
	1st April 2005 £	Fund Transfers	Incoming Resources	Expenditure		Gains & Losses
Endowment fund						
Fellowship and Scholarship funds	23,779,111	-	-	(352,368)	3,816,369	27,243,112
	<u>23,779,111</u>	-	-	<u>(352,368)</u>	<u>3,816,369</u>	<u>27,243,112</u>
Included in the balance at 31st March 2006 are unrealised gains of £1,809,795.						
General and designated fund						
General funds	3,500,694	-	1,134,983	(1,751,535)	585,738	3,469,880
	<u>3,500,694</u>	-	<u>1,134,983</u>	<u>(1,751,535)</u>	<u>585,738</u>	<u>3,469,880</u>
Included in the balance at 31st March 2006 are unrealised gains of £299,888.						
Restricted fund						
Building fund	42,587,060	-	17,415	-	57,559	42,662,034
	<u>42,587,060</u>	-	<u>17,415</u>	-	<u>57,559</u>	<u>42,662,034</u>
Total funds	<u>69,866,865</u>	-	<u>1,152,398</u>	<u>(2,103,903)</u>	<u>4,459,666</u>	<u>73,375,026</u>

Total funds of the charity at the balance sheet date are £73,402,627 (2005 £70,017,160). The difference in the consolidated funds is due to the effect of the subsidiary undertakings results and is reflected in the General Funds.

13 Defined benefit pensions

A number of employees are members of the Universities Superannuation Scheme Ltd., which is a defined benefit scheme. University Superannuation Scheme Ltd, are the actuaries of the scheme and they recommend the level of premiums. The latest actuarial report on the scheme, which was issued on 31st March 2005, shows there is a deficit of assets compared with actuarially determined liabilities.

A number of employees are members of the University of Oxford Staff Pension Scheme, which is a defined benefit scheme, Hewitt Bacon & Woodrow are the actuaries of the scheme and they recommend the level of premiums. The latest actuarial report on the scheme, which was issued on 31st July 2004, shows that there is a deficit of assets compared with actuarially determined liabilities.

Both of the above schemes are multi-employer schemes and contributions are set at a general level for each scheme without reference to the characteristics of the individual employers. The charity is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. Therefore both schemes are accounted for as though they are defined contribution schemes.

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14 Capital commitments	2006	2005
Authorised but not contracted for	-	-
Contracted for but not provided for	-	£,3000,000

15 Leasing commitments
At 31st March 2006, the charity had annual commitments under non cancellable operating leases as detailed below:

	Land and buildings	
	2006	2005
Operating leases which expire between 2 to 5 years	£10,000	-
Operating leases which expire after more than 5 years	£14,000	£14,000

16 Subsidiary undertakings

The unlisted investments are two wholly owned subsidiaries, Oxcis Limited and Oxford Endeavours Limited. Oxford Endeavours Limited wholly owns three subsidiaries Oxford Real Estates Limited, Oxford Islamic Finance Limited and Oxford Islamic Finance and Investments Limited. All of these companies are registered in England. The results, net assets and principal activity of the companies are as follows:

Company and principal activities	Income	Expenditure	Profit for the year	Assets	Liabilities	Funds
Oxcis Limited Design & build services	28,510	(58,044)	(29,534)	39,547,613	(39,501,177)	46,436
Oxford Endeavours Limited Holding company	(99,172)	114,821	15,649	1,568,637	(1,606,909)	(38,272)
Oxford Real Estate Limited Property investment & management	71,194	(96,271)	(25,077)	1,331,454	(1,417,696)	(86,242)
Oxford Islamic Finance Limited Consultancy	97,320	(64,922)	32,398	220,717	(230,792)	(10,075)
Oxford Islamic Finance and Investments Limited Consultancy	-	-	-	1	-	1

17 Approval of accounts

These accounts were approved at a meeting of the Trustees on 19th July 2006.