

DELTA SOFTPRO PRIVATE LIMITED

**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED
MARCH 31, 2015**

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DELTA SOFTPRO PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **Delta Softpro Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



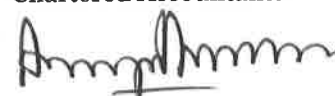
Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by 'the Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. The Company does not have any pending litigations as at March 31, 2015 which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2015.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2015.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Anupam Dhawan
Partner
Membership Number : 084451

Place of the Signature: New Delhi

Date: MAY 2, 2015

Annexure to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Delta Softpro Private Limited on the financial statements as of and for the year ended March 31, 2015

- i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.

(b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
- ii. (a) The Company does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said Order are not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii), (iii)(a) and (iii)(b) of the said Order are not applicable to the Company.
- iv. The Company has not purchased any inventory or fixed assets during the year. No sales or services have been provided by the Company during the year. Accordingly, Clause 3(iv) of the Order is not applicable to the Company.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified.
- vi. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of income tax, though there has been a slight delay in a few cases, and is regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, sales tax, wealth tax, service tax, duty of customs and other material statutory dues, as applicable, with the appropriate authorities.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth-tax, service-tax and duty of customs which have not been deposited on account of any dispute.

(c) There are no amounts required to be transferred by the Company to the Investor Education and Protection Fund in accordance with the provisions of the Companies Act, 1956 and the rules made thereunder.
- viii. The accumulated losses of the Company did not exceed fifty percent of its net worth as at March 31, 2015 and it has incurred cash losses in the financial year ended on that date and in the immediately preceding financial year.
- ix. As the Company does not have any borrowings from any financial institution or bank nor has it issued any debentures as at the balance sheet date, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- x. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year. Accordingly, the provisions of Clause 3(x) of the Order are not applicable to the Company.
- xi. The Company has not raised any term loans. Accordingly, the provisions of Clause 3(xi) of the Order are not applicable to the Company.



Annexure to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Delta Softpro Private Limited on the financial statements for the year ended March 31, 2015

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- xii. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Anupam Dhawan
Partner

Membership Number: 084451

Place of the Signature: New Delhi

Date: MAY 2, 2015

Delta Softpro Private Limited


in Rs million

Balance Sheet	Notes	As at	
		March 31, 2015	March 31, 2014
Equity and liabilities			
Shareholders' funds			
Share capital	3	60.56	0.10
Reserves and surplus	4	(13.35)	(8.76)
		<u>47.21</u>	<u>(8.66)</u>
Share application money pending allotment	5	1.11	16.26
Non-current liabilities			
Long-term borrowings	6	-	44.20
Other Long term liabilities	7	-	5.00
		<u>-</u>	<u>49.20</u>
Current liabilities			
Trade payables	8	0.30	0.22
Other current liabilities	9	11.80	4.77
		<u>12.10</u>	<u>4.99</u>
TOTAL		<u><u>60.42</u></u>	<u><u>61.79</u></u>
Assets			
Non-current assets			
Fixed assets			
Tangible assets	10	59.39	60.08
		<u>59.39</u>	<u>60.08</u>
Current assets			
Cash and bank balances	11	1.03	1.46
Short-term loans and advances	12	-	0.25
		<u>1.03</u>	<u>1.71</u>
TOTAL		<u><u>60.42</u></u>	<u><u>61.79</u></u>
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

This is the Balance Sheet referred to in our report of even date

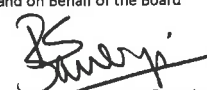
For Price Waterhouse
Chartered Accountants
Firm Registration No-301112E



Anupam Dhawan
Partner
Membership Number 084451
Place of Signing: New Delhi
Date: MAY 2, 2015



Vikramaditya Chandra
Group Chief Executive Officer

For and on Behalf of the Board

Saurav Banerjee
Group Chief Financial Officer



Ajay Mankotia
Director



Kashinathan Basker
Director

Place: New Delhi
Date: April 29, 2015

Delta Softpro Private Limited


In Rs million except per share data

Statement of Profit and Loss	Notes	For the year ended March 31, 2015	For the year ended March 31, 2014
Income			
Other income		-	0.02
Total revenue (I)		-	0.02
Expenses			
Operations & administration expenses	13	2.60	1.33
Depreciation and amortization expense	10	0.69	0.73
Finance costs	14	1.30	1.53
Total (II)		4.59	3.59
Loss before exceptional and tax (I) - (II)		(4.59)	(3.57)
Exceptional items		-	-
Loss before tax		(4.59)	(3.57)
Total tax expense		-	-
Loss for the year		(4.59)	(3.57)
Loss per equity share [nominal value of share Rupees 10/- (March 31, 2015: Rupees 10/-) (March 31, 2014 : Rs 10/-)]			
Basic	15	(4.36)	(357.02)
Diluted		(4.36)	(357.02)
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

This is the Statement of Profit and Loss referred to in our report of even date

For Price Waterhouse
Chartered Accountants
Firm Registration No-301112E


Anupam Dhawan
Partner
Membership Number 084451
Place of Signing: New Delhi
Date: MAY 2, 2015

For and on Behalf of the Board


Vikramaditya Chandra
Group Chief Executive Officer


Saurav Banerjee
Group Chief Financial Officer


Ajay Mankotia
Director


Kashinathan Basker
Director

Place: New Delhi
Date: April 29, 2015

Delta Softpro Private Limited

Cash Flow Statement for the year ended	In Rs million	
	March 31, 2015	March 31, 2014
Cash flow from operating activities		
Loss before tax from continuing operations	(4.59)	(3.57)
Loss before tax	(4.59)	(3.57)
Adjustment for:		
Depreciation and amortization expense	0.69	0.73
Interest expense	1.30	1.53
Operating profit before working capital changes	(2.60)	(1.31)
Movements In working capital :		
Increase/ (decrease) in trade payables	0.08	0.03
Increase/ (decrease) in other current liabilities	7.03	0.69
Decrease / (Increase) in short-term loans and advances	0.25	-
Increase/ (decrease) in other long-term liabilities	(6.30)	(2.17)
Cash generated from / (used in) operations	(1.54)	(2.76)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(1.54)	(2.76)
Cash flows from Investing activities		
Prior period adjustment in tangible asset	-	(2.41)
Net cash flow from/ (used in) investing activities (B)	-	(2.41)
Cash flows from financing activities		
Proceeds from share application money	1.11	6.86
Interest paid	-	(1.53)
Net cash flow from/ (used in) financing activities (C)	1.11	5.33
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(0.43)	0.16
Cash and cash equivalents at the beginning of the year	1.46	1.30
Cash and cash equivalents at the end of the year	1.03	1.46
Components of cash and cash equivalents		
Cash in hand	-	-
With banks- In current account	1.03	1.46
Total cash and cash equivalents (note 11)	1.03	1.46
Summary of significant accounting policies	2	

Notes :

- The above Cash Flow Statement has been prepared under the Indirect method set out in Accounting Standard-3 "Cash Flow Statements" as specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014.
- Figures in brackets indicate cash outflow.
- Previous year's figures have been rearranged wherever necessary to conform to current year's presentation

This is the Cash Flow Statement to our report of even date

For Price Waterhouse
Chartered Accountants
Firm Registration No-301112E


Anupam Dhawan
Partner

Membership Number 084451
Place of Signing: New Delhi

Date: **MAY 2, 2015**


Vikramaditya Chandra
Group Chief Executive Officer

For and on Behalf of the Board

Saurav Banerjee
Group Chief Financial Officer


Ajay Mankotia
Director


Kashinathan Basker
Director

Place: New Delhi
Date: April 29, 2015

Delta Softpro Private Limited

Notes to financial statements for the year ended March 31,2015

1. Corporate information

The Company was incorporated on September 4, 2006 under the Companies Act, 1956. The Company was acquired by New Delhi Television Limited w.e.f 24th February 2012. The Company owns an industrial plot in NOIDA (U.P.) and currently has no other operations.

2. Summary of significant accounting policies

2.1 Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of product and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities

2.2 Use of estimates

In the preparation of the financial statements, the management of the Company makes estimates and assumptions in conformity with the applicable accounting principles in India that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, and the useful lives of fixed assets and intangible assets.

2.3 Tangible assets

Tangible assets except in the cases mentioned below are stated at the cost of acquisition, which includes taxes, duties, freight, insurance and other incidental expenses incurred for bringing the assets to the working condition required for their intended use, less depreciation and impairment.

Depreciation on tangible assets is provided on a pro-rata basis on the straight line method over the estimated useful lives of the assets. The useful lives as estimated for tangible assets are in accordance with the useful lives as indicated in Schedule II of the Companies Act, 2013.

Asset Head	Useful Life (years)
Leasehold Land	As per lease term (90 years)

The estimate of useful lives of the assets are based on the technical evaluation, which has not undergone a change on account of transition to Companies Act, 2013.

Individual assets costing less than Rs. 5,000 are depreciated at the rate of 100% on a pro-rata basis.

Loss arising from the retirement of and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

2.4 Revenue Recognition

Interest Income is recognised on a proportion of time basis taking into account the principal outstanding and the rate applicable.

2.5 Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents includes cash in hand, demand deposits with bank, other short term highly liquid investments with original maturities of three months or less



2.6 Earnings Per Share

Basic EPS

The earnings considered in ascertaining the Company's basic EPS comprise the net profit/ (loss) after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted EPS

The net profit/ (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of dilutive potential equity shares for calculating the diluted EPS.

2.7 Impairment

The management periodically assesses using external and internal sources, whether there is an indication that an asset may be impaired.

Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of carrying amount over the higher of assets net sales or present value as determined above.

2.8 Taxes on Income

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws substantively enacted as on the balance sheet date. Deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, in case of unabsorbed depreciation/brought forward losses, deferred tax assets are recognized to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2.9 Contingent Liabilities

Provisions: Provisions are recognized when there is a present obligation as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



3. Share capital

In Rs million

	As at March 31, 2015	As at March 31, 2014
Authorized		
10,000,000 (Previous Year 10,000) Equity Shares of Rs.10/- each	100.00	0.10
Issued		
Equity Shares		
6,055,623 (Previous Year 10,000) Equity Shares of Rs.10/- each	60.56	0.10
Subscribed and fully paid-up shares		
Equity Shares		
6,055,623 (Previous Year 10,000) Equity Shares of Rs.10/- each	60.56	0.10
Subscribed and fully paid-up share capital	60.56	0.10

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	As at March 31, 2015		As at March 31, 2014	
	Number of shares	In Rs millions	Number of shares	In Rs millions
At the beginning of the year	10,000	0.10	10,000	0.10
Issued during the year*	6,045,623	60.46	-	-
Outstanding at the end of the year	6,055,623	60.56	10,000	0.10

* 4,419,623 shares have been issued at par against conversion of outstanding loan from New Delhi Television Limited, the holding company (Refer note 6)

(b) Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates

Out of equity shares Issued by the Company, shares held by its holding company whether directly or through its nominees are as below:

	In Rs million	
	As at, March 31, 2015	March 31, 2014
6,055,623 (Previous Year 10,000) Equity shares of Rs 10 each	60.56	0.10

(c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at March 31, 2015		As at March 31, 2014	
	Number of shares	% holding	Number of shares	% holding
Equity shares of Rs. 10 each fully paid				
New Delhi Television Limited and its nominee	6,055,623	100%	10,000	100%

(d) Rights & Restrictions attached to shares

Equity shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

4. Reserves and surplus

in Rs million

	As a	
	March 31, 2015	March 31, 2014
Deficit in the Statement of Profit and Loss		
Opening Balance	(8.76)	(5.19)
Loss for the year	(4.59)	(3.57)
Deficit in the Statement of Profit and Loss	(13.35)	(8.76)
Total Reserves and surplus	(13.35)	(8.76)



5. Share application money pending allotment

in Rs million

	As at March 31, 2015		As at March 31, 2014	
	Number of Shares	Amount	Number of Shares	Amount
Equity shares of face value of Rs 10 each proposed to be issued (Refer note below)	110,500	1.11	1,626,000	16.26
	110,500	1.11	1,626,000	16.26

Equity shares are expected to be allotted against share application money within a reasonable period, not later than three months from the Balance Sheet date. The Company has sufficient authorized capital to cover the share capital amount on allotment of above shares.

6. Borrowings

in Rs million

	As at			
	Non-		Current	
	March 31,2015	March 31,2014	March 31,2015	March 31,2014
Loan from Holding Company (Refer note 3(a))	-	44.20	-	-
	-	44.20	-	-

7. Other long-term liabilities

in Rs million

	As at	
	March 31,2015	March 31,2014
	Payable to Noida Development Authority	-
	-	5.00

8. Trade payables

in Rs million

	As at	
	March 31,2015	March 31,2014
	Trade payables (Refer note 19 for details of dues to micro and small enterprises)	0.30
	0.30	0.22

9. Other current liabilities

in Rs million

	As at	
	March 31,2015	March 31,2014
	Other liabilities	-
Statutory dues payable	11.80	4.75
Payable to Noida Development Authority	11.80	4.77



In Rs million

Particulars	Gross Block (at cost)				Amortization				Net Block		
	April 01, 2014	Additions	Disposal	Other Adjustments	March 31, 2015	April 01, 2014	For the year	Disposal/Adjustments	March 31, 2015	March 31, 2015	March 31, 2014
Assets taken on Lease					61.92	1.84	0.69		2.53	59.39	58.40
Leasehold land (Refer foot note)	61.92	-	-	-	61.92	1.84	0.69	-	2.53	59.39	58.40
Total	61.92	-	-	-	61.92	1.84	0.69	-	2.53	59.39	58.40

During the previous year, with the prior approval of Noida Authority, the Company has mortgaged the land with Corporation Bank against the loan availed by New Delhi Television Limited, the holding company.

In Rs million

Particulars	Gross Block (at cost)				Amortization				Net Block		
	April 01, 2013	Additions	Disposal	Other Adjustments	March 31, 2014	April 01, 2013	For the year	Disposal/Adjustments	March 31, 2014	March 31, 2014	March 31, 2013
Assets taken on Lease					61.92	1.11	0.69	0.04	1.84	60.08	58.40
Leasehold land (Refer foot note)	59.51	-	-	2.41	61.92	1.11	0.69	0.04	1.84	60.08	58.40
Total	59.51	-	-	2.41	61.92	1.11	0.69	0.04	1.84	60.08	58.40

During the previous year, with the prior approval of Noida Authority, the Company mortgaged the land with Corporation Bank against the loan availed by New Delhi Television Limited, the holding company.



11. Cash and bank balances

in Rs million

	As at			
	Non-current		Current	
	March 31,2015	March 31,2014	March 31,2015	March 31,2014
Cash and cash equivalents				
Cash in hand				
Balances with banks:				
Current accounts			1.03	1.46
			1.03	1.46

* Amount is below rounding off norm adopted by the Company

12. Loans and advances

in Rs million

	As at			
	Long Term		Short Term	
	March 31,2015	March 31,2014	March 31,2015	March 31,2014
Other loans and advances				
Prepaid expenses				0.25
				0.25



13. Operations & administration expenses

in Rs million

	Year ended	
	March 31,2015	March 31,2014
Auditors remuneration ⁽¹⁾	0.35	0.25
Legal, professional & consultancy	0.14	0.07
Lease rent on tangible assets	1.01	1.01
Rates & taxes	1.10	-
	2.60	1.33

⁽¹⁾ Auditors remuneration

in Rs million

	Year ended	
	March 31,2015	March 31,2014
As auditor:		
Audit fee (including service tax)	0.33	0.20
Reimbursement of expenses	0.02	0.05
	0.35	0.25

14. Finance costs

in Rs million

	Year ended	
	March 31,2015	March 31,2014
Interest on leased assets	1.30	1.53
	1.30	1.53

15. Loss per share (LPS)**The following reflects the loss and share data used in the basic and diluted EPS computations:**

in Rs million except per share data

	Year ended	Year ended
	31-Mar-15	March 31, 2014
Loss attributable to Equity Shareholders	(4.59)	(3.57)
Number of equity shares outstanding at year end (Nos.)	6,055,623	10,000
Weighted average number of Equity Shares outstanding during the year for Basic EPS (Nos.)	1,053,491	10,000
Weighted average number of Equity Shares outstanding during the year for Diluted EPS (Nos.)	1,053,491	10,000
Basic Loss per Equity Share (Rs.)	(4.36)	(357.02)
Diluted Loss per Equity Share (Rs.) *	(4.36)	(357.02)
Nominal Value per share (Rs)	10	10

* Potential conversion of share application money pending allotment into equity shares in anti-dilutive.



16. Related party disclosures

Names of related parties and related party relationship

Names of related parties, where control exists or with whom transactions were carried out during each year and discription of relationship as identified and certified by the Group as per the requirements of Accounting Standard-18 Issued by the Institute of Chartered Accountants of India:

Related parties where control exists

Holding Company

New Delhi Television Limited

Key Management Personnel

Vikramaditya Chandra

Saurav Banerjee

Group Chief Executive Officer

Group Chief Financial Officer

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

(In Rs Millions)

Nature of relationship / transaction	Holding Company		Total	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
Share application money received	1.11	6.86	1.11	6.86
New Delhi Television Limited	1.11	6.86	1.11	6.86
Bank Guarantee In favour of Corporation Bank for loan availed by	-	226.80	-	226.80
New Delhi Television Limited	-	226.80	-	226.80
Equity Shares Issued	60.46	-	60.46	-
New Delhi Television Limited	-	-	-	-
- against share application money	16.26	-	16.26	-
- on conversion of loan	44.20	-	44.20	-
Balance at the year end	1.20	60.50	1.20	60.50
Share Application Money	1.11	16.26	1.11	16.26
Trade Payable	0.09	0.04	0.09	0.04
Long Term Borrowing	-	44.20	-	44.20

17. Contingent liability

Contingent liability not provided for in respect of Bank Guarantee Rs 226.80 million (Previous year Rs 226.80 million). These have been issued in favour of Corporation Bank for loan availed by New Delhi Television Limited, the holding company.

18. Going concern

The accounts of the Company are prepared on going concern based on the operational and financial support letter received from New Delhi Television Limited, the holding company to assist the Company in meeting its liabilities as and when they fall due.

19. Details of dues to micro and small enterprises as defined under the MSMED Act,2006(As applicable)

During the year the Company has sought status information from its vendors to be able to classify them as Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006. Based on the responses received from the vendors, the Company has determined that no information is required to be separately disclosed in this respect:


20. Segment Information

As the Company currently has no operations, there is no reportable segment.

21. Previous year figures

The previous year figures have been reclassified to confirm to the current years classification.

For Price Waterhouse
Chartered Accountants
Firm Registration No- 301112E


Anupam Dhawan
Partner

Membership Number 084451

Place of Signing: New Delhi

Date: MAY 2, 2015


Vikramaditya Chandra
Group Chief Executive Officer

For and on Behalf of the Board


Saurav Banerjee
Group Chief Financial Officer


Ajay Mankotia
Director


Kashinathan Basker
Director

Place: New Delhi
Date: April 29, 2015