

**FINANCIAL STATEMENT
AS OF JUNE 30TH 2014**

(including comparative statement as of 31.12.2013)

**Global Network for Rights and Development - GNRD (Sola)
Geneva Branch**

BALANCE SHEET AS OF JUNE 30TH 2014

**PROFIT AND LOSS ACCOUNT
FROM JANUARY 1ST TO JUNE 30TH 2014**

Based on information and documents provided by
the Direction of the organization.

Global Network for Rights and Development (Sola)
Geneva Branch

Balance sheet as of June 30th 2014
(including comparative statement as of December 31st 2013)

	2014	2013
	CHF	CHF
ASSETS		
CURRENT ASSETS		
Cash	135'258.67	-30.00
A/R IIPJHR	138'812.25	0.00
A/R SIHR	76'662.85	0.00
A/R Scandinavian Fondation for HR (in progress)	5'000.00	0.00
A/R Third-parties	13'600.37	0.00
FIXED ASSETS		
Installations & Furniture	89'871.80	0.00
./. Depreciation	-8'987.18	0.00
Equipements & Devices	4'729.40	0.00
./. Accumulated depreciation	-591.17	0.00
Information Technology (IT)	22'103.50	0.00
./. Accumulated depreciation	-2'762.93	0.00
Cars	44'987.93	0.00
./. Accumulated depreciation	-4'498.79	0.00
TOTAL ASSETS	514'186.70	-30.00

**Global Network for Rights and Development (Sola)
Geneva Branch**

LIABILITIES

CURRENT LIABILITIES

Short-term Debts
Salaries to pay
A/P Social charges
Provisions: Geneva State taxes 2014

LONG TERM LIABILITIES

A/P Board of Direction
Profit & loss :
Yearly net earnings
Cumulated profits & losses

TOTAL LIABILITIES

	2014	2013
	22'679.85	333.00
	26'946.24	0.00
	20'377.80	5'226.76
	93'902.23	0.00
	92'163.68	18'000.03
	281'706.69	-23'589.79
	-23'589.79	0.00
	514'186.70	-30.00

Global Network for Rights and Development (Sola)
Geneva Branch

Profit and loss as of June 30th 2014
(including comparative statement as of December 31st 2013)

INCOME	2014 CHF	2013 CHF
Donations	709'875.86	0.00
TOTAL INCOME	709'875.86	0.00
EXPENSES		
DIRECT COSTS		
Events related expenses	43'707.05	1'400.00
Projects related expenses	8'382.39	0.00
Consulting & third-parties services	8'939.48	0.00
OPERATING EXPENSES		
Salaries	110'380.30	13'093.10
Social charges	17'492.22	2'133.69
Office rent	84'950.00	6'600.00
Office cleaning and maintenance	1'497.35	0.00
Installations and furniture maintenance	1'401.30	0.00
Cars related charges	8'296.35	0.00
Office insurance	107.60	0.00
Electricity	605.80	0.00
Office supplies	1'544.98	333.00
Phone & Communication	2'773.40	0.00
Administrative charges	3'186.60	0.00
Fiduciary charges	7'480.00	0.00
Notary & Lawyer charges	3'000.00	0.00
Media & Advertizement	9'843.45	0.00
Travel & Entertainment charges	3'777.60	0.00
Bank fees	61.00	30.00
TOTAL EXPENSES	317'426.87	23'589.79
Earnings before depreciation	392'448.99	-23'589.79
Depreciation	16'840.07	0.00
Earnings before taxes	375'608.92	-23'589.79
Geneva State income taxes	93'902.23	0.00
NET EARNINGS	281'706.69	-23'589.79