

**Arass M.Said**  
**Public Accountant & Auditor**

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No: 130

Date: 7-5-213

To: Wadi organization

Subj: Auditor report

Dear sirs:

We have audit the financial statement of Wadi organization and management for the period form 01-01- 2011 to 31-12-2011

This financial statement prepared by the organization , our obligation in this mission only is show our opinion on the audit process they used it during this period , they provide us all the information and necessary data that we consider it important for our mission ,

We audit all the data according to the international audit standard as to whether the process if free from any essential mistake.

The audit include an essential test and experimental for the date and to the expenditure.

- In our audit process of the expenses above we can confirm that the organization is committed for the donors condition and the expenses was classified according to the budget , the expenses process was classified according to donors condition and under the general accepted accounting principles (GAAP) , and the exchange rate is agree with the defined rate with a good internal control system for expense .

The follows is our clarifications on our audit :

- Balance from 2011 \$560.00
- The donation amount for the project was \$712.369.00
- Total expense \$640173.00
- Cash \$72756.00

In our opinion the bookkeeping system that used by the organization are in order to the financial system standard and its contain all the financial transaction during this period .

*Aras M. Said*  
public accountant  
& Auditor

Aras M.S. Ibrahim  
CPA & Auditor

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