



California Housing Finance Agency

November 2, 2010

Oceanside, CA 92057

Attn: [REDACTED]

Via E-Mail: dreamhousegarcia@yahoo.com

RE: CalHFA Account # [REDACTED] Short Pay Demand Approval
 Property: [REDACTED] Oceanside, CA 92057
 FHA Case Number: [REDACTED]

Dear Borrower(s):

This Short Sale Approval Letter serves to confirm that California Housing Finance Agency (CalHFA) has approved your request for a short sale of the above-referenced Property, and is an agreement between you and CalHFA as to the terms of the short sale of the Property.

CalHFA's approval is based on your financial condition, and is subject to the terms and conditions stated in this letter. CalHFA consents to release its mortgage or deed of trust (s) upon receipt of net proceeds of the sale in amount of \$128,376.22. This amount is based on the estimated closing statement. The sales price approved is in the amount of \$140,000.00. The amount of closing costs approved is \$13,873.78. This amount is approved through 12-17-10. Any requested changes to the stated terms and conditions in this letter must be requested in writing by you, and/or your legal representative and approved by CalHFA. Justifications supporting your requested changes should be provided.

- The buyer(s) is/are [REDACTED] as per the Sales Contract/Offer to Purchase dated 06-07-10. Any changes to this must be pre-approved by CalHFA.
- \$126,126.22 will be applied to loan # [REDACTED]
- \$2,250.00 will be paid to the subordinate loan listed above.
- No reductions in sales price will be considered.
- Please refer to the attached Closing Worksheet for the approved allowable closing costs that are approved to be paid from the Sale Proceeds. **No additional closing costs are authorized to be added at final closing.**
- Any additional funds towards the net proceeds must be reflected on the Final HUD to CalHFA and applied to the first deed of trust.
- [REDACTED] is/are to receive no cash or proceeds from the closing, escrow, or sale of the property. All excess funds must be forwarded to CalHFA.

▶ **Loan Servicing**

1040 Riverside Pkwy, Suite 110
 West Sacramento, CA 95605-1522
 [REDACTED] Fax 916.376.1884

email: [REDACTED]
www.calhfa.ca.gov/myaccount



California Housing Finance Agency

At close of escrow, CalHFA will require a certified copy of the final closing statement/HUD-1, which must reflect \$0 proceeds to the seller. These items should be express mailed to: California Housing Finance Agency, [REDACTED]

If you should have any questions, please contact me at [REDACTED] or e-mail at [REDACTED]

Sincerely,

[REDACTED]
CalHFA Loan Servicing

ACCEPTED BY:

Borrower 1

X

Date

11/2/10

Borrower 2

X

Date

Borrower 3

X

Date

► Loan Servicing

1040 Riverside Pkwy, Suite 110
West Sacramento, CA 95605-1522

Fax [REDACTED]

email: servicing@calhfa.ca.gov
www.calhfa.ca.gov/myaccount