



October 19, 2010

FRISCO, TX 75034-4019

Account Number: [REDACTED]

Customer: [REDACTED]

ALISO VIEJO, CA 92656-2154

Dear [REDACTED]

This letter serves as CitiMortgage, Inc.'s authorization and acceptance of a short sale settlement on the property securing the above referenced loan. CitiMortgage, Inc. will receive a Settlement on the above referenced account, in the amount of \$597,581.00. The settlement amount is good through November 19th, 2010. If full payment is not received prior November 19th, 2010 a new settlement figure may result.

CitiMortgage's short sale settlement approval is contingent upon the following conditions being met:

1. CUSTOMER is to receive no proceeds from the sale of the above property. Any and all refunds or credits should be added to the net proceeds and remitted to CitiMortgage, Inc. at the time of closing.
2. A copy of the HUD 1 settlement statement and a copy of the bank wire confirmation slip must be emailed to [REDACTED] at the time of closing.
3. Certified funds or bank wire must be received on or before November 19th, 2010.
4. Upon receipt of certified funds and the final (or certified copy) HUD 1 settlement statement, CitiMortgage, Inc. will release its mortgage on the property and will not pursue the CUSTOMER for the remainder of the debt.
5. CitiMortgage, Inc. reserves the right to revoke this short sale authorization until the certified funds and final HUD 1 settlement statement is received and reviewed.
6. Any funds held in the CitiMortgage, Inc. Escrow/ Impound Account and/or insurance claim proceeds will be considered the property of CitiMortgage, Inc. and will be applied towards the loss on the account.
7. A copy of this letter must be provided to CUSTOMER at the time of closing.

Sincerely,

[REDACTED]  
Loss Mitigation Specialist

Direct: [REDACTED]

Please wire payoff funds to:

CitiBank, N.A.

New Castle, Delaware

ABA # [REDACTED]

Credit To: CitiMortgage

Account # [REDACTED]

Wire Memo Info Required: Payoff

Customer Name: [REDACTED]

Customer 10 Digit Account Number: [REDACTED]