



October 30, 2008 (revised)

[REDACTED]
[REDACTED]
[REDACTED]

Subject:

[REDACTED]

This letter will confirm our approval to release the lien on the above referenced property for \$3,000.00. This authorization is contingent upon the following stipulations:

- Sales price \$160,000.00.
- Estimated proceeds to first lien holder (Countrywide) \$145,262.01.
- Seller to net zero. This must be shown on the final HUD-1 Settlement Statement.
- Net proceeds to HSBC Mortgage Corp. to be no less than \$3,000.00.
- The net proceeds check must be accompanied with a copy of the final HUD-1 Settlement Statement.
- HSBC must receive the net proceeds check by November 14, 2008, or one business day after the closing takes place, whichever comes first. Any delays will require additional approval.
- Upon receipt of this letter and prior to the closing, please forward a copy of the title search so that we can review it. This is being requested to ensure no other liens exist that HSBC Mortgage Corporation (USA), or its' affiliates have an interest in.

If all of the above contingencies are met, HSBC Mortgage Corporation will issue a full satisfaction of mortgage. This will be reported as a settled debt to the credit reporting agencies. Any remaining portion of the principal balance not recovered from this transaction will be reported to the I.R.S. via a 1099C.

The net proceeds check is to be forwarded via overnight mail to: HSBC Mortgage Corporation, 2929 Walden Ave, Depew, NY 14043 Attn: ~~D. [REDACTED]~~ Mitigation Dept.

Sincerely,

[REDACTED]

Loss Mitigation Specialist