

HomEq Servicing

August 27, 2010

Via fax# 760-692-9593

Attn: [REDACTED]

RE: [REDACTED]
[REDACTED]
[REDACTED]

San Diego, CA 92131

To Whom It May Concern:

HomEq Servicing ("HomEq") agrees to accept \$652,499.85 in cash or certified funds to release its mortgage lien from the referenced property subject to the following conditions:

- [REDACTED] is/are to receive no cash or proceeds from the closing, escrow, or sale of the property. All excess funds must be forwarded to HomEq.
- The buyer(s) is/are [REDACTED] and [REDACTED], and the sales price is \$725,000.00. Any changes to these must be pre-approved by HomEq.
- Any changes of closing costs, fees, payments, or commissions, provided on the estimated closing statement or estimated HUD-1 dated 8/26/2010, must be pre-approved by HomEq.
- No other liens or judgments shall be paid.
- A certified closing statement or HUD-1 must be forwarded with the funds.
- HomEq reserves the right to apply to the loan balance any and all claims proceeds or other funds received in connection with the loan until any deficiency balance(s) is paid in full.
- A copy of this demand, signed by [REDACTED] must be provided.
- Any funds forgiven may be reported to the IRS.
- This offer is considered null and void if funds are not received by HomEq by 9/30/2010 or if a foreclosure sale date is set prior to 9/30/2010, then this offer is considered null and void if funds are not received by HomEq 48 hours prior to the foreclosure sale date.

Please contact me if you have any questions.

Sincerely,

[REDACTED]
Workout Specialist

Phone [REDACTED]

Fax [REDACTED]

Please see Important disclosure and payment options on page 2