

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Statements of Operations
(In thousands, except per share data)
(Unaudited)

	<u>13 weeks ended</u> <u>April 27, 2013</u>	<u>13 weeks ended</u> <u>April 28, 2012</u>	<u>52 weeks ended</u> <u>April 27, 2013</u>	<u>52 weeks ended</u> <u>April 28, 2012</u>
Sales	\$ 1,277,021	1,379,710	\$ 6,839,005	7,129,199
Cost of sales and occupancy	1,048,586	979,577	5,158,363	5,213,019
Gross profit	<u>228,435</u>	<u>400,133</u>	<u>1,680,642</u>	<u>1,916,180</u>
Selling and administrative expenses	350,480	409,832	1,670,376	1,739,452
Depreciation and amortization	55,725	58,968	227,134	232,667
Operating loss	<u>(177,770)</u>	<u>(68,667)</u>	<u>(216,868)</u>	<u>(55,939)</u>
Interest expense, net	9,510	8,629	35,345	35,304
Loss before taxes	<u>(187,280)</u>	<u>(77,296)</u>	<u>(252,213)</u>	<u>(91,243)</u>
Income taxes	<u>(68,639)</u>	<u>(20,381)</u>	<u>(97,407)</u>	<u>(25,600)</u>
Net loss	<u>\$ (118,641)</u>	<u>(56,915)</u>	<u>\$ (154,806)</u>	<u>(65,643)</u>
Loss per common share:				
Basic	\$ (2.11)	(1.06)	\$ (2.97)	(1.35)
Diluted	\$ (2.11)	(1.06)	\$ (2.97)	(1.35)
Weighted average common shares outstanding:				
Basic	58,483	57,563	58,247	57,337
Diluted	58,483	57,563	58,247	57,337
Percentage of sales:				
Sales	100.0%	100.0%	100.0%	100.0%
Cost of sales and occupancy	<u>82.1%</u>	<u>71.0%</u>	<u>75.4%</u>	<u>73.1%</u>
Gross profit	<u>17.9%</u>	<u>29.0%</u>	<u>24.6%</u>	<u>26.9%</u>
Selling and administrative expenses	<u>27.4%</u>	<u>29.7%</u>	<u>24.4%</u>	<u>24.4%</u>
Depreciation and amortization	<u>4.4%</u>	<u>4.3%</u>	<u>3.3%</u>	<u>3.3%</u>
Operating loss	<u>-13.9%</u>	<u>-5.0%</u>	<u>-3.2%</u>	<u>-0.8%</u>
Interest expense, net	<u>0.7%</u>	<u>0.6%</u>	<u>0.5%</u>	<u>0.5%</u>
Loss before taxes	<u>-14.7%</u>	<u>-5.6%</u>	<u>-3.7%</u>	<u>-1.3%</u>
Income taxes	<u>-5.4%</u>	<u>-1.5%</u>	<u>-1.4%</u>	<u>-0.4%</u>
Net loss	<u>-9.3%</u>	<u>-4.1%</u>	<u>-2.3%</u>	<u>-0.9%</u>