Chapter 3: Country Data Tables

This chapter presents detailed data on the component variables used in constructing the EFW index for the countries included in this study. For each country, we present the overall EFW index rating and the ranking of that country for the years 1975, 1980, 1985, 1990, 1995, 2000, 2001, and 2002. Like all the scores in the index, these are values out of 10; 10 is the highest possible score and zero (0) is the lowest.

In the first column, titles in bold-face indicate the five areas of economic freedom that are combined to generate an overall score. The cells to their right give the scores (out of 10) for that particular area for each year.

Underneath each area title are the titles of the components that are combined to generate that particular ar-

ea's score. In these rows are the scores (out of 10) for each year for which we have data. In parentheses beside some scores are the actual data used to derive that particular component rating. The top row under the years shows the country's summary rating for each year and, in parentheses, its overall rank. The summary score is rounded to one decimal place for the country ranking.

A more complete description of each component, including the methodology used to calculate the ratings, can be found in the Appendix 1: Explanatory Notes and Data Sources (p. 171).

Because of space limitations, the data for 1970 are omitted. The full data-set is available on-line at http://www.freetheworld.com/>.

Analytic software tool

Global Economic Software has developed a software research tool that aids the analysis of relationships between economic freedom and factors such as economic growth, poverty reduction, longevity, literacy, and health, among others. This tool incorporates all data from the Economic Freedom of the World along with selected data from the World Bank Development Indicators and other sources. More information is available at http://www.globaleconomicsoftware.com.

Albania

Albania	1975	1	980	19	985	19	990	19	995	2	000	20	001	20	002
Summary Ratings (Rank) ▶						4.3	(97)	4.5	(107)	5.7	7 (94)	5.6	(98)	5.7	(90)
1. Size of Government		3.9		3.9		2.8		5.2		6.2		5.5		5.5	
A. Government Consumption		7.7	(13.8)	7.8	(13.4)	4.9	(23.4)	7.8	(13.6)	8.8	(10.1)	8.6	(10.6)	8.6	(10.6)
B. Transfers & Subsidies						3.5	(24.3)	7.8	(8.4)	7.8	(8.6)	7.8	(8.6)	7.8	(8.6)
C. Government Enterprises & Investment	0.0	0.0		0.0		0.0	,,	0.0		2.0	, , ,	0.0	, ,	0.0	, ,
D. Top Marginal Tax Rate															
(i) Top Marginal Income Tax Rate															
(ii) Top Marginal Income & Payroll Tax Rate															
2. Legal Structure & Security of Property Rights				5.3		5.2		4.6		4.6		4.6		5.0	
A. Judicial Independence				3.5		3.2								3.0	
B. Impartial Courts								3.9		4.3		4.3		4.3	
C. Protection of Intellectual Property								3.9		7.5		7.5		7.5	
D. Military Interference								3.6		6.7		6.7		8.3	
E. Integrity of Legal System								7.0		3.3		3.3		3.3	
3. Access to Sound Money				6.5		6.5		3.3		7.3		6.9		7.3	
•				0.5		0.5			(70.0)		(2.2)	9.3	(2.5)	9.3	(2.5)
A. Growth of Money Supply B. Inflation Variability				9.6	(0.0)	0.6	(1.0)	0.0	(78.9)	9.6	(2.2) (13.8)	1	(3.5)	1	(3.5)
•				1	(0.9)	9.6	(1.0)	0.0	(86.9)	4.5		4.1	(14.7)	6.6	
C. Recent Annual Inflation				9.9	(0.4)	10.0	(0.0)	8.0	(9.8)	10.0	(0.0)	9.4	(3.1)	8.4	(7.8)
D. Freedom to Own Foreign Currency	0.0	0.0		0.0		0.0		5.0		5.0		5.0		5.0	
4. Freedom to Trade Internationally								5.2		5.3		5.5		4.6	
A. Taxes on International Trade								5.7		6.1		6.7		6.7	
(i) Taxes as Percentage of Exports & Imports								5.7	(6.5)	5.1	(7.3)	5.1	(7.3)	5.1	(7.3)
(ii) Mean Tariff Rate										6.6	(17.0)	7.6	(11.8)	7.6	(11.8)
(iii) Variability of Tariff Rates										6.6	(8.5)	7.2	(6.9)	7.2	(6.9)
B. Regulatory Trade Barriers															
(i) Hidden Import Barriers															
(ii) Costs of Importing															
C. Size of Trade Sector		0.3		0.0		0.0		0.0		0.8		0.9		0.9	
D. Official versus Black Market Exchange Rate	0.0	0.0		0.0		0.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0	0.0		0.0		0.0		2.0		1.5		1.5		0.8	
(i) Access to Foreign Capital															
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0		0.0		0.0		2.0		1.5		1.5		0.8	
5. Regulation of Credit, Labor & Business						2.5		4.1		5.0		5.7		6.0	
A. Regulation of Credit Markets						0.0		2.9		3.6		5.2		6.4	
(i) Private Ownership of Banks						0.0		2.0		2.0		5.0		5.0	
(ii) Competition from Foreign Banks														9.0	
(iii) Extension of Credit to Private Sector								0.7		0.9		1.7		1.6	
(iv) Avoidance of Negative Real Interest Rates						0.0		6.0		8.0		9.0		10.0	
(v) Controls on Interest Rates															
B. Regulation of Labor Markets															
(i) Impact of Minimum Wage															
(ii) Flexibility in Hiring & Firing															
(iii) Collective Bargaining															
(iv) Incentives from Unemployment Benefits															
(v) Military Conscription	0.0	0.0		0.0		0.0		3.0		10.0		10.0		10.0	
C. Regulation of Business	=-=	""													
(i) Price Controls						0.0		4.0		4.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses						0.0		7.0		7.0		0.0		0.0	
(iii) Time Spent with Government Bureaucracy															
(iv) Ease of Starting a New Business															
(v) Irregular Payments to Government Officials				I		I				I		1		I	

Algeria

Algeria	1	975	1	980	1	985	19	990	1	995	2	000	2	001	20	002
Summary Ratings (Rank) ▶			3.9	9 (95)	4.0	0 (95)	3.5	(108)	3.8	(118)	4.3	(120)	4.5	(120)	4.6	(118)
1. Size of Government	2.9		2.3		2.3		2.6		4.4		3.9		4.2		4.1	
A. Government Consumption	5.8	(20.3)	4.6	(24.2)	4.5	(24.7)	5.2	(22.3)	5.3	(22.0)	4.5	(24.6)	4.5	(24.6)	4.3	(25.5)
B. Transfers & Subsidies									7.8	(8.4)	7.2	(10.6)	8.0	(7.8)	8.0	(7.8)
C. Government Enterprises & Investment	0.0	(25.4)	0.0	(34.6)	0.0	(55.8)	0.0	(57.6)	0.0		0.0		0.0		0.0	
D. Top Marginal Tax Rate																
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income & Payroll Tax Rate																
2. Legal Structure & Security of Property Rights	3.3		3.8		3.5		3.5		3.7		2.9		2.9		2.7	
A. Judicial Independence															3.0	
B. Impartial Courts									3.6		3.8		3.8		3.7	
C. Protection of Intellectual Property															3.5	
D. Military Interference									0.0		0.0		0.0		0.0	
E. Integrity of Legal System									7.0		3.3		3.3		3.3	
3. Access to Sound Money	4.6		4.9		6.2		4.5		4.1		5.8		5.7		6.7	
A. Growth of Money Supply	6.7	(16.4)	6.9	(15.5)	7.3	(13.4)	9.3	(3.4)	8.1	(9.4)	7.9	(10.3)	7.8	(11.0)	7.8	(11.0)
B. Inflation Variability	2.6	(18.5)	7.7	(5.8)	8.3	(4.2)	5.5	(11.2)	4.1	(14.8)	5.2	(12.0)	5.8	(10.5)	9.2	(1.9)
C. Recent Annual Inflation	8.9	(5.5)	4.9	(25.7)	9.1	(4.6)	3.1	(34.4)	4.3	(28.5)	9.9	(0.3)	9.2	(4.2)	9.7	(1.4)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Trade Internationally			4.7		3.9		3.7		4.0		5.6		5.6		5.6	
A. Taxes on International Trade			7.7		5.7		5.1		3.7		4.3		5.4		5.4	
(i) Taxes as Percentage of Exports & Imports									3.6	(9.6)	4.5	(8.2)	6.4	(5.5)	6.4	(5.5)
(ii) Mean Tariff Rate			7.7	(11.7)	5.7	(21.7)	5.1	(24.6)	5.4	(22.9)	5.1	(24.6)	5.5	(22.4)	5.5	(22.4)
(iii) Variability of Tariff Rates									2.2	(19.6)	3.4	(16.5)	4.3	(14.3)	4.3	(14.3)
B. Regulatory Trade Barriers															5.6	
(i) Hidden Import Barriers															4.5	
(ii) Costs of Importing															6.8	
C. Size of Trade Sector	9.3		7.4		5.6		5.1		5.9		6.2		5.6		5.6	
D. Official versus Black Market Exchange Rate	0.0		0.0		0.0		0.0		0.0		7.8		7.0		8.1	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		2.0		1.7		1.7		3.3	
(i) Access to Foreign Capital															5.8	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		2.0		1.7		1.7		0.8	
5. Regulation of Credit, Labor & Business							3.1		2.9		3.2		4.2		3.7	
A. Regulation of Credit Markets	0.0		0.0		0.0		0.9		0.5		0.6		4.0		4.5	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks															6.0	
(iii) Extension of Credit to Private Sector							1.7		1.4		1.9		2.0		2.0	
(iv) Avoidance of Negative Real Interest Rates									0.0		0.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets															3.4	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing															4.0	
(iii) Collective Bargaining															5.2	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		5.0		5.0		1.0		1.0		1.0		1.0		1.0	
C. Regulation of Business			3.0		3.0		1.0		"		1.0				3.4	
(i) Price Controls							2.0		2.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses							2.0		2.0		1.0		7.0		1.5	
(iii) Time Spent with Government Bureaucracy															2.8	
•															3.8	
(iv) Ease of Starting a New Business (v) Irregular Payments to Government Officials															3.8 4.7	

Argentina

		975		980	_	985	_	990	_	995	_	000		001		02
Summary Ratings (Rank) ▶	3.4	4 (72)	4.	3 (86)		9 (99)		3 (84)		7 (39)		2 (28)		(53)		(86)
1. Size of Government	5.6		6.1		5.2		6.7		7.7		7.8		7.9		7.7	
A. Government Consumption	6.5	(17.8)	6.9	(16.5)	7.9	(13.0)	8.5	(11.0)	8.1	(12.6)	6.9	(16.6)	6.8	(17.0)	6.9	(16.5)
B. Transfers & Subsidies	8.0	(7.9)	7.5	(9.7)	6.9	(11.7)	8.2	(7.2)	7.3	(10.3)	7.2	(10.7)	7.0	(11.5)	7.0	(11.5)
C. Government Enterprises & Investment	4.0	(33.6)	4.0	(39.5)	4.0	(38.3)	6.0	(30.0)	8.0	(8.5)	10.0	(8.5)	10.0	(5.9)	10.0	(5.9)
D. Top Marginal Tax Rate	4.0		6.0		2.0		4.0		7.5		7.0		8.0		7.0	
(i) Top Marginal Income Tax Rate	4.0	(51)	6.0	(45)	2.0	(62)	7.0	(35)	9.0	(30)	8.0	(35)	8.0	(35)	7.0	(35)
(ii) Top Marginal Income & Payroll Tax Rate							1.0	(57)	6.0	(40)	6.0	(36-43)	8.0	(35)	7.0	(35)
Legal Structure & Security of Property Rights	1.6		4.2		4.6		6.0		5.5		5.4		3.6		3.2	
A. Judicial Independence									3.9		3.2		1.0		1.3	
B. Impartial Courts									4.2		5.2		1.4		1.7	
C. Protection of Intellectual Property									4.6		3.7		2.5		3.2	
D. Military Interference									7.7		6.7		6.7		6.7	
E. Integrity of Legal System									7.0		8.3		6.7		3.3	
. Access to Sound Money	2.5		2.5		2.5		2.5		6.6		9.7		9.5		7.0	
A. Growth of Money Supply	0.0	(78.3)	0.0	(150.0)	0.0	(295.2)	0.0	(515.6)	7.1	(14.7)	9.5	(-2.5)	8.5	(-7.6)	8.9	(5.7
B. Inflation Variability	0.0	(61.9)	0.0	(119.8)	0.0	(208.3)	0.0	(1198.8)	0.0	(52.4)	9.5	(1.2)	9.5	(1.2)	4.3	(14.2
C. Recent Annual Inflation	0.0	(198.2)	0.0	(92.0)	0.0	(620.8)	0.0	(2064.2)	9.2	(3.9)	9.8	(-0.9)	9.8	(-1.1)	4.8	(25.9
D. Freedom to Own Foreign Currency	10.0	(11012)	10.0	(====)	10.0	(====,	10.0	(=== ::=)	10.0	(= :=)	10.0	(/	10.0	(,	10.0	(
Freedom to Trade Internationally	2.2		4.4		2.9		4.3		7.0		6.4		6.0		6.1	
A. Taxes on International Trade	0.7		4.1		3.1		3.2		7.5		7.5		7.7		7.7	
(i) Taxes as Percentage of Exports & Imports	1.4	(12.9)	3.7	(9.5)	1.5	(12.7)	3.4	(9.9)	7.5	(3.7)	7.9	(3.1)	8.2	(2.7)	8.2	(2.7
(ii) Mean Tariff Rate	0.0	(55.9)	4.4	(27.8)	4.6	(27.0)	5.9	(20.5)	7.9	(10.5)	7.5	(12.6)	7.7	(11.6)	7.7	(11.
(iii) Variability of Tariff Rates	0.0	(55.5)	7.7	(27.0)	7.0	(27.0)	0.3	(24.3)	7.0	(7.6)	7.0	(7.5)	7.1	(7.2)	7.1	(7.2
B. Regulatory Trade Barriers							0.5	(24.3)	7.0	(7.0)	6.4	(7.5)	5.9	(7.2)	6.0	(7.2
- ,									7.2		6.2		5.1		5.0	
(i) Hidden Import Barriers									7.2				6.8		7.0	
(ii) Costs of Importing	0.0										6.7					
C. Size of Trade Sector	0.0		0.0		1.1		0.0		0.7		1.3		0.8		0.8	
D. Official versus Black Market Exchange Rate	0.0		9.8		2.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		0.0		0.0		0.0		9.5		6.6		5.8		5.9	
(i) Access to Foreign Capital									9.1		9.3		9.3		8.8	
(ii) Restrictions on Foreign Capital Transactions	2.0		0.0		0.0		0.0		10.0		3.8		2.3		3.1	
. Regulation of Credit, Labor & Business	5.1		4.5		4.5		4.3		6.6		6.7		5.4		5.1	
A. Regulation of Credit Markets	6.6		4.4		4.2		3.7		7.9		7.7		7.4		6.7	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks									8.6		7.3		7.3		8.0	
(iii) Extension of Credit to Private Sector	8.1		8.3		7.6		6.1		7.6		6.9		6.4		2.4	
(iv) Avoidance of Negative Real Interest Rates			0.0		0.0		0.0		10.0		10.0		9.0		9.0	
(v) Controls on Interest Rates									8.4		9.1		9.1		9.1	
B. Regulation of Labor Markets	3.7		3.7		3.7		3.5		5.9		6.1		5.6		4.9	
(i) Impact of Minimum Wage									6.0		4.4		4.4		4.4	
(ii) Flexibility in Hiring & Firing							3.0		3.0		5.3		2.4		1.5	
(iii) Collective Bargaining	5.2		5.2		5.2		5.2		5.2		4.8		5.1		5.7	
(iv) Incentives from Unemployment Benefits	5.0		5.0		4.9		4.7		5.6		6.0		6.0		2.8	
(v) Military Conscription	1.0		1.0		1.0		1.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									6.0		6.4		3.3		3.8	
(i) Price Controls									8.0		8.0		3.0		3.0	
(ii) Administrative Obstacles for New Businesses											6.8		1.2		1.7	
(iii) Time Spent with Government Bureaucracy									6.7		7.5		5.0		6.5	
(iv) Ease of Starting a New Business									6.2		4.8		2.7		3.8	
(v) Irregular Payments to Government Officials									3.2		5.1		4.7		4.1	

Australia

	1	1975	1	980	1	985	19	990	1	995	20	000	20	001	20	02
Summary Ratings (Rank) ▶	6.	2 (16)	6.9	(11)	7.	2 (6)	7.3	(10)	7.	8 (8)	8.0	0 (9)	7.9	9 (8)	7.9	(7)
1. Size of Government	5.2		5.1		4.9		5.4		5.7		6.2		6.1		6.2	
A. Government Consumption	5.0	(22.9)	4.9	(23.2)	4.8	(23.8)	5.2	(22.3)	5.5	(21.4)	4.7	(24.1)	4.8	(23.7)	5.0	(23.0)
B. Transfers & Subsidies	7.8	(8.5)	7.4	(10.1)	6.9	(11.9)	7.2	(10.7)	6.3	(14.2)	7.1	(11.2)	6.7	(12.5)	6.7	(12.5)
C. Government Enterprises & Investment	6.0	(37.1)	6.0	(28.4)	6.0	(30.2)	6.0	(25.2)	7.0	(21.5)	10.0	(9.6)	10.0	(9.6)	10.0	(9.6)
D. Top Marginal Tax Rate	2.0		2.0		2.0		3.0		4.0		3.0		3.0		3.0	
(i) Top Marginal Income Tax Rate	2.0	(64)	2.0	(62)	2.0	(60)	3.0	(49)	4.0	(47)	3.0	(47)	3.0	(47)	3.0	(47)
(ii) Top Marginal Income & Payroll Tax Rate							3.0	(49)	4.0	(48)	3.0	(49)	3.0	(49)	3.0	(49)
2. Legal Structure & Security of Property Rights	5.1		7.3		7.9		7.9		9.0		9.5		9.3		9.1	
A. Judicial Independence									9.1		9.5		9.3		9.0	
B. Impartial Courts									9.0		9.7		8.5		8.2	
C. Protection of Intellectual Property									7.3		8.3		8.4		8.5	
D. Military Interference									9.5		10.0		10.0		10.0	
E. Integrity of Legal System									10.0		10.0		10.0		10.0	
3. Access to Sound Money	8.4		8.9		9.3		9.0		9.4		9.4		9.3		9.4	
A. Growth of Money Supply	8.4	(7.8)	8.3	(8.6)	9.4	(3.2)	7.6	(12.0)	8.4	(7.8)	9.2	(4.0)	8.9	(5.5)	8.9	(5.5)
B. Inflation Variability	8.3	(4.2)	9.4	(1.5)	9.1	(2.2)	9.2	(2.0)	9.7	(0.6)	9.4	(1.6)	9.4	(1.6)	9.4	(1.6)
C. Recent Annual Inflation	7.0	(14.9)	8.0	(9.8)	8.8	(6.1)	9.3	(3.3)	9.4	(2.9)	9.1	(4.5)	9.1	(4.4)	9.4	(3.0)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Trade Internationally	6.3		6.6		7.2		7.5		7.5		7.8		7.7		7.6	
A. Taxes on International Trade	6.8		7.4		7.6		6.5		7.7		8.4		8.4		8.4	
(i) Taxes as Percentage of Exports & Imports	7.1	(4.4)	7.6	(3.6)	7.9	(3.2)	7.9	(3.1)	8.8	(1.8)	9.0	(1.5)	9.0	(1.5)	9.0	(1.5)
(ii) Mean Tariff Rate	6.6	(17.0)	7.1	(14.5)	7.3	(13.3)	7.2	(14.2)	8.4	(8.2)	8.8	(5.8)	8.9	(5.4)	8.9	(5.4)
(iii) Variability of Tariff Rates							4.3	(14.3)	6.0	(10.1)	7.4	(6.5)	7.4	(6.5)	7.4	(6.5)
B. Regulatory Trade Barriers									6.4		8.8		8.7		9.0	
(i) Hidden Import Barriers									6.4		8.1		8.0		8.2	
(ii) Costs of Importing											9.5		9.4		9.8	
C. Size of Trade Sector	4.7		5.6		5.4		4.9		5.3		5.6		5.2		5.0	
D. Official versus Black Market Exchange Rate	9.8		9.8		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		5.0		8.0		8.3		6.1		6.1		5.6	
(i) Access to Foreign Capital									8.5		9.1		9.1		8.8	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		5.0		8.0		8.0		3.1		3.1		2.3	
5. Regulation of Credit, Labor & Business	5.8		6.5		6.6		6.6		7.3		7.2		7.2		7.4	
A. Regulation of Credit Markets	6.1		8.4		8.7		9.7		9.0		8.8		8.7		8.9	
(i) Private Ownership of Banks	8.0		8.0		8.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks									7.9		6.5		6.5		8.0	
(iii) Extension of Credit to Private Sector	6.4		7.1		8.0		9.0		9.2		9.2		9.6		9.5	
(iv) Avoidance of Negative Real Interest Rates	4.0		10.0		10.0		10.0		10.0		10.0		9.0		9.0	
(v) Controls on Interest Rates					10.0		10.0		8.1		8.2		8.2		8.2	
B. Regulation of Labor Markets							6.6		5.4		5.6		5.9		6.2	
(i) Impact of Minimum Wage							0.0		3.6		4.5		4.5		4.5	
(ii) Flexibility in Hiring & Firing							4.5		4.5		3.1		4.2		4.7	
(iii) Collective Bargaining	5.2		5.2		5.2		5.2		5.2		5.5		6.0		6.2	
(iv) Incentives from Unemployment Benefits	3.2		3.2		3.2		3.2		3.9		4.7		4.7		5.8	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
	10.0		10.0		10.0		10.0		7.5		7.3		6.9			
C. Regulation of Business (i) Price Controls							6.0		7.5		7.3		8.0		7.0 8.0	
							0.0		/.0							
(ii) Administrative Obstacles for New Businesses											6.7		3.6		3.8	
(iii) Time Spent with Government Bureaucracy									7.2		6.2		6.5		6.5	
(iv) Ease of Starting a New Business									6.8		7.4		7.5		7.7	
(v) Irregular Payments to Government Officials							1		9.2		9.0		8.9		9.0	

Austria

Austria	1	975	1 10	980	1 10	985	19	90	1 10	995	20	000	20	001	. 20	002
Summary Ratings (Rank) ▶		9 (21)		l (18)		l (21)		(17)		(28)		5 (17)		(14)		(16)
1. Size of Government	3.9	/(21)	3.1	1 (10)	3.0	1 (21)	3.1	(17)	2.8	(20)	3.4	, (17)	4.8	(1-1)	4.8	(10)
A. Government Consumption	4.8	(23.8)	4.5	(24.8)	4.3	(25.2)	4.4	(25.0)	4.0	(26.4)	4.2	(25.9)	4.4	(25.0)	4.4	(24.9
B. Transfers & Subsidies	4.9	(19.4)	4.1	(22.1)	3.8	(23.1)	4.0	(22.4)	3.3	(25.2)	3.6	(23.9)	2.9	(26.4)	2.9	(26.4
C. Government Enterprises & Investment	2.0	(45.0)	2.0	(44.5)	2.0	(42.0)	2.0	(22.1)	2.0	(2312)	4.0	(23.5)	10.0	(7.7)	10.0	(7.7)
D. Top Marginal Tax Rate	4.0	(43.0)	2.0	(11.5)	2.0	(12.0)	2.0		2.0		2.0		2.0	(7.7)	2.0	(7.7
(i) Top Marginal Income Tax Rate	4.0	(54)	2.0	(62)	2.0	(62)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)
(ii) Top Marginal Income & Payroll Tax Rate	1.0	(54)	2.0	(02)	2.0	(02)	0.0	(62)	0.0	(66)	0.0	(66)	0.0	(66)	0.0	(67)
2. Legal Structure & Security of Property Rights			8.0		7.9		8.3	(02)	8.8	(00)	9.3	(00)	8.9	(00)	8.6	(07)
A. Judicial Independence			0.0		/.5		0.5		8.8		9.0		8.3		7.5	
B. Impartial Courts									7.7		9.0		7.9		8.0	
•									7.7		8.7		8.4		7.3	
C. Protection of Intellectual Property									10.0		10.0		10.0		10.0	
D. Military Interference																
E. Integrity of Legal System									10.0		10.0		10.0		10.0	
3. Access to Sound Money	7.9		8.4		8.4		9.6		9.5		9.6		9.6		9.7	
A. Growth of Money Supply	8.5	(7.7)	9.8	(1.0)	9.5	(2.3)	9.2	(4.0)	8.9	(5.4)	9.2	(4.1)	9.1	(4.6)	9.1	(4.5
B. Inflation Variability	9.5	(1.2)	9.6	(0.9)	9.5	(1.2)	9.7	(0.6)	9.7	(8.0)	9.9	(0.3)	9.8	(0.5)	9.8	(0.5
C. Recent Annual Inflation	8.7	(6.5)	9.0	(5.0)	9.4	(3.1)	9.3	(3.5)	9.6	(2.1)	9.5	(2.4)	9.5	(2.7)	9.8	(1.0
D. Freedom to Own Foreign Currency	5.0		5.0		5.0		10.0		10.0		10.0		10.0		10.0	
1. Freedom to Trade Internationally	6.5		6.9		7.0		7.3		8.1		8.6		8.5		8.4	
A. Taxes on International Trade	7.9		8.6		8.8		7.9		8.7		9.2		9.0		9.0	
(i) Taxes as Percentage of Exports & Imports	8.9	(1.7)	9.5	(0.7)	9.6	(0.6)	9.5	(0.7)	9.9	(0.2)	9.9	(0.2)	9.8	(0.3)	9.8	(0.3
(ii) Mean Tariff Rate	6.9	(15.4)	7.7	(11.6)	8.0	(10.0)	8.3	(8.7)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.2	(3.9
(iii) Variability of Tariff Rates							6.0	(10.1)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9
B. Regulatory Trade Barriers									8.1		9.2		8.8		8.7	
(i) Hidden Import Barriers									8.1		8.8		8.3		8.0	
(ii) Costs of Importing											9.5		9.2		9.4	
C. Size of Trade Sector	4.3		5.8		5.8		5.4		5.0		6.3		6.4		6.2	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		5.0		8.5		8.1		8.1		8.1	
(i) Access to Foreign Capital									9.0		9.3		9.3		9.2	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		5.0		8.0		6.9		6.9		6.9	
5. Regulation of Credit, Labor & Business	5.3		5.4		5.5		5.5		5.9		6.5		6.2		6.2	
A. Regulation of Credit Markets	6.4		7.0		7.6		7.5		6.9		8.4		8.5		8.5	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks									6.5		5.7		5.7		5.7	
(iii) Extension of Credit to Private Sector	8.1		7.9		7.8		7.4		7.3		8.2		8.5		8.6	
(iv) Avoidance of Negative Real Interest Rates	6.0		8.0		10.0		10.0		8.0		10.0		10.0		10.0	
(v) Controls on Interest Rates	0.0		0.0		10.0		10.0		7.8		8.1		8.1		8.1	
B. Regulation of Labor Markets	4.8		4.6		4.6		4.6		4.3		3.9		4.2		3.8	
(i) Impact of Minimum Wage	4.0		4.0		4.0		4.0		4.6							
•							4.0		1		4.6		4.6		4.6	
(ii) Flexibility in Hiring & Firing	4.5		4.5		4.5		4.8 4.5		4.8		3.1		3.9 4.5		4.0	
(iii) Collective Bargaining									4.5		3.5				2.8	
(iv) Incentives from Unemployment Benefits	5.0		4.4		4.4		4.2		4.5		5.2		5.2		4.4	
(v) Military Conscription	5.0		5.0		5.0		5.0		3.0		3.0		3.0		3.0	
C. Regulation of Business									6.4		7.3		5.9		6.4	
(i) Price Controls							5.0		8.0		8.0		7.0		7.0	
(ii) Administrative Obstacles for New Businesses											7.5		3.3		4.5	
(iii) Time Spent with Government Bureaucracy									6.5		7.4		6.0		6.3	
(iv) Ease of Starting a New Business									3.7		5.4		4.9		5.8	
(v) Irregular Payments to Government Officials									7.5		8.3		8.1		8.5	

Bahamas

Dariarras	19	975	19	980	19	985	19	990	19	995	20	000	2	001	20	02
Summary Ratings (Rank) ▶	6.7	7 (9)	6.4	(18)	6.3	3 (22)	6.2	(34)	6.3	(49)	6.5	(58)	6.5	5 (53)	6.3	(68)
1. Size of Government	8.1		7.7		7.2		7.3		7.9		7.5		7.5		7.5	
A. Government Consumption	6.6	(17.6)	6.8	(16.9)	6.9	(16.5)	7.2	(15.6)	6.2	(18.9)	5.2	(22.4)	5.2	(22.4)	5.2	(22.4)
B. Transfers & Subsidies	10.0	(0.5)	10.0	(0.5)	10.0	(0.1)	9.9	(1.0)	9.6	(2.1)	8.9	(4.6)	9.0	(4.3)	9.0	(4.3)
C. Government Enterprises & Investment	6.0	(24.2)	4.0	, , ,	2.0	,	2.0	,	6.0	, , ,	6.0	,	6.0		6.0	,
D. Top Marginal Tax Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
(ii) Top Marginal Income & Payroll Tax Rate	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
2. Legal Structure & Security of Property Rights					5.7		5.7		5.2		6.3		6.3	(-/	6.3	(-)
A. Judicial Independence					3.7		3.7		5.0		5.0		5.0		5.0	
B. Impartial Courts									6.6		7.1		7.1		7.1	
C. Protection of Intellectual Property									3.0		3.0		3.0		3.0	
D. Military Interference									7.3		10.0		10.0		10.0	
•									4.1		6.7		6.7		6.7	
E. Integrity of Legal System 3. Access to Sound Money	6.5		6.1		6.4		6.8		7.0		6.8		6.8		6.9	
*		(10)	1	(10.2)	1	(2.2)		(6.6)		(2.2)		(10.2)		(10.2)		(10.3)
A. Growth of Money Supply	9.6	(-1.9)	7.9	(10.3)	9.6	(2.2)	8.7 9.3	(6.6)	9.3	(3.3)	8.0	(10.2)	8.0	(10.2)	8.0 9.9	(10.2)
B. Inflation Variability	8.7	(3.3)	8.6	(3.5)	7.9	(5.3)		(1.7)	9.3	(1.6)	9.7	(0.9)	9.8	(0.5)		(0.3)
C. Recent Annual Inflation	7.9	(10.7)	8.0	(10.0)	8.3	(8.5)	9.4	(3.2)	9.4	(2.8)	9.7	(1.6)	9.6	(2.0)	9.6	(1.8)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
Freedom to Trade Internationally	5.1		4.8		4.9		4.3		4.7		5.0		5.0		4.0	
A. Taxes on International Trade	4.1		4.3		3.7		3.6		3.1		2.8		2.8		2.8	
(i) Taxes as Percentage of Exports & Imports	4.1	(8.8)	4.6	(8.1)	3.8	(9.3)	3.6	(9.6)	3.1	(10.3)	2.7	(11.0)	2.7	(11.0)	2.7	(11.0)
(ii) Mean Tariff Rate			4.0	(29.8)	3.5	(32.3)					3.0	(35.0)	3.0	(35.0)	3.0	(35.0)
(iii) Variability of Tariff Rates																
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	5.8		5.4		4.8		2.5		2.4		2.4		2.4		2.4	
D. Official versus Black Market Exchange Rate	7.2		6.0		7.8		7.4		9.6		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		1.5		1.5		0.8	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		1.5		1.5		0.8	
. Regulation of Credit, Labor & Business	7.0		7.0		7.3		6.7		6.7		6.8		6.8		6.7	
A. Regulation of Credit Markets	8.7		8.6		9.4		9.3		9.4		9.5		9.5		9.4	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	8.0		7.9		8.1		7.9		8.2		8.5		8.6		8.3	
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business	10															
(i) Price Controls							4.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses							1.0		1.0		1.0		1.0		1.0	
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
_																
(v) Irregular Payments to Government Officials							I				I		I			

Bahrain

Bahrain	4.	975		980	1 10	985	10	90	1 10	95	. 34	000		001		002
Summary Ratings (Rank) ▶	- 1	7/3		4 (5)		(14)		(17)		(34)		(28)		(24)		(31)
1. Size of Government	6.0		6.8	4 (3)	6.0	(14)	5.9	(17)	6.2	(34)	6.8	(20)	6.8	(44)	6.6	(31)
A. Government Consumption	6.0		3.2	(29.0)	0.0	(43.5)	0.0	(43.8)	1.4	(35.2)	3.8	(27.2)	3.5	(28.0)	2.9	(30.2)
B. Transfers & Subsidies			9.8	(1.2)	10.0	(0.0)	9.6	(1.8)	9.3	(3.1)	9.4	(2.6)	9.6	(1.8)	9.6	(1.8)
C. Government Enterprises & Investment	2.0	(76.4)	4.0	(29.8)	4.0	(31.7)	4.0	(1.0)	4.0	(3.1)	4.0	(2.0)	4.0	(1.0)	4.0	(1.0)
D. Top Marginal Tax Rate	10.0	(70.4)	10.0	(25.0)	10.0	(51.7)	10.0		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
(ii) Top Marginal Income & Payroll Tax Rate	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
2. Legal Structure & Security of Property Rights					5.7		5.7	(0)	5.9	(0)	5.9	(0)	5.9	(0)	5.9	(0)
A. Judicial Independence					3.7		3.7		3.5		3.9		3.9		3.9	
B. Impartial Courts									6.7		6.3		6.3		6.3	
C. Protection of Intellectual Property									0.7		0.5		0.5		0.5	
D. Military Interference									6.1		5.0		5.0		5.0	
E. Integrity of Legal System									7.0		8.3		8.3		8.3	
3. Access to Sound Money	7.8		8.1		8.6		8.8		9.4		9.1		8.9		8.8	
A. Growth of Money Supply	7.0	(1.4.4)	6.4	(10.1)	8.5	(7.7)	9.5	(2.7)	9.2	(2 0)	9.7	(1 E)	8.8	(6.0)	8.5	(7.2)
B. Inflation Variability	7.1	(14.4) (7.2)	6.8	(18.1) (8.0)	6.3	(7.7) (9.2)	6.9	(2.7) (7.7)	8.7	(-3.8) (3.3)	6.9	(1.5) (7.7)	6.9	(6.0)	6.8	(7.3) (7.9)
C. Recent Annual Inflation			9.2	(8.0)	9.6		8.6	(6.8)	9.8		9.9	(7.7)	10.0	(7.8) (0.2)	9.8	
	6.8	(16.1)		(3.9)		(-1.8)		(6.8)		(1.0)		(-0.7)		(0.2)		(1.2)
D. Freedom to Own Foreign Currency	10.0		10.0		7.2		10.0 7.3		10.0		10.0 7.7		10.0		10.0 7.5	
4. Freedom to Trade Internationally			7.6		1		1		6.8				7.6			
A. Taxes on International Trade			9.4	(0.0)	9.2 9.5	(0.7)	9.3	(4.4)	9.1	(4.4)	9.1	(4.2)	9.1	(4.4)	9.1	(4.4)
(i) Taxes as Percentage of Exports & Imports			9.4	(0.9)	1	(0.7)	9.3	(1.1)	9.1	(1.4)	9.1	(1.3)	9.1	(1.4)	9.1	(1.4)
(ii) Mean Tariff Rate					8.8	(6.0)										
(iii) Variability of Tariff Rates																
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	7.6		8.6		6.6		6.8		4.7		4.2		3.9		3.9	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		2.0		6.9		6.9		6.9	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		2.0		6.9		6.9		6.9	
5. Regulation of Credit, Labor & Business	7.2		7.1		7.0		6.4		6.4		6.7		6.6		6.6	
A. Regulation of Credit Markets	9.0		8.7		8.4		8.5		8.2		9.3		9.0		8.8	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks															7.0	
(iii) Extension of Credit to Private Sector	9.9		9.4		8.7		7.5		8.7		8.0		8.1		8.4	
(iv) Avoidance of Negative Real Interest Rates							10.0		8.0		10.0		9.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls							4.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Bangladesh

	1	975	1	980	19	985	19	990	1	995	2	000	2	001	20	002
Summary Ratings (Rank) ▶	3.8	8 (69)	3.7	7 (98)	4.0	(95)	4.7	(90)	5.5	5 (79)	5.7	(94)	5.8	3 (87)	5.9	(83)
1. Size of Government	6.0		4.3		4.3		7.0		7.7		7.7		8.1		8.1	
A. Government Consumption	10.0	(3.3)	9.9	(6.4)	10.0	(5.4)	10.0	(4.8)	10.0	(5.3)	10.0	(5.6)	10.0	(5.5)	10.0	(5.4)
B. Transfers & Subsidies													9.3	(3.2)	9.3	(3.2)
C. Government Enterprises & Investment	2.0	(50.4)	2.0	(44.4)	2.0	(46.6)	2.0	(47.1)	4.0	(34.0)	4.0	(32.0)	4.0	(30.0)	4.0	(30.0)
D. Top Marginal Tax Rate			1.0		1.0		9.0		9.0		9.0		9.0		9.0	
(i) Top Marginal Income Tax Rate			1.0	(60)	1.0	(60)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)
(ii) Top Marginal Income & Payroll Tax Rate							9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)
2. Legal Structure & Security of Property Rights			2.5		2.5		2.4		5.0		3.5		3.0		3.2	
A. Judicial Independence													3.7		3.2	
B. Impartial Courts									3.9		4.2		2.6		2.8	
C. Protection of Intellectual Property											2.0		1.9		1.8	
D. Military Interference									5.3		3.3		3.3		5.0	
E. Integrity of Legal System									7.0		3.3		3.3		3.3	
3. Access to Sound Money	2.0		4.5		6.0		6.9		6.4		6.9		7.0		6.9	
A. Growth of Money Supply	7.8	(10.9)	6.4	(18.0)	7.4	(13.1)	9.5	(2.7)	8.0	(10.0)	9.1	(4.6)	9.0	(5.2)	9.1	(4.7)
B. Inflation Variability	0.0	(29.1)	4.2	(14.4)	8.8	(3.1)	9.2	(2.1)	9.0	(2.4)	9.5	(1.4)	9.3	(1.6)	9.3	(1.7)
C. Recent Annual Inflation	0.0	(74.5)	7.3	(13.4)	7.8	(11.1)	9.0	(4.9)	8.7	(6.7)	9.2	(3.9)	9.8	(1.1)	9.3	(3.4)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Trade Internationally	2.6		2.2		2.1		1.8		3.2		5.1		5.6		5.9	
A. Taxes on International Trade	4.7		0.5		0.0		0.6		1.4		5.2		5.2		5.2	
(i) Taxes as Percentage of Exports & Imports	4.7	(7.9)	1.1	(13.4)	0.0	(17.9)	1.9	(12.1)	4.3	(8.6)	5.3	(7.0)	5.3	(7.0)	5.3	(7.0)
(ii) Mean Tariff Rate			0.0	(99.9)	0.0	(86.0)	0.0	(102.2)	0.0	(81.2)	5.7	(21.6)	5.7	(21.6)	5.7	(21.6
(iii) Variability of Tariff Rates							0.0	(50.4)	0.0	(26.1)	4.6	(13.6)	4.6	(13.6)	4.6	(13.6
B. Regulatory Trade Barriers											4.7		5.9		6.0	
(i) Hidden Import Barriers											4.7		4.5		4.8	
(ii) Costs of Importing													7.2		7.3	
C. Size of Trade Sector	0.0		2.4		2.4		0.0		1.8		2.6		3.4		3.6	
D. Official versus Black Market Exchange Rate	0.0		0.0		0.0		0.0		4.4		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		2.9		3.3		4.4	
(i) Access to Foreign Capital											5.9		5.9		8.0	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.8		0.8	
5. Regulation of Credit, Labor & Business	4.6		5.0		5.3		5.2		5.0		5.5		5.3		5.4	
A. Regulation of Credit Markets	1.4		3.4		4.2		5.8		5.1		5.9		5.9		5.8	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks											5.9		5.9		5.9	
(iii) Extension of Credit to Private Sector	2.8		4.3		6.6		7.3		7.4		8.0		7.9		7.6	
(iv) Avoidance of Negative Real Interest Rates			6.0		6.0		10.0		8.0		10.0		10.0		10.0	
(v) Controls on Interest Rates											3.7		3.7		3.7	
B. Regulation of Labor Markets											6.6		6.6		6.8	
(i) Impact of Minimum Wage											4.6		4.6		4.6	
(ii) Flexibility in Hiring & Firing											5.0		5.0		5.3	
(iii) Collective Bargaining											6.6		6.8		7.3	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business											4.0		3.5		3.7	
(i) Price Controls							0.0		0.0		0.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses											7.6		1.7		1.7	
(iii) Time Spent with Government Bureaucracy											5.7		3.3		4.5	
(iv) Ease of Starting a New Business											4.6		3.8		3.8	
(v) Irregular Payments to Government Officials											1.9		2.5		2.3	

Barbados

Barbados	1	975	1 1	980	19	985	19	90	19	995	2	000	20	001	20	002
Summary Ratings (Rank) ▶		3 (24)		7 (41)) (33)		(42)		(65)		5 (97)		(91)		(94)
1. Size of Government	5.8	- (= -/	5.8	(,	5.4	(/	5.9	(/	6.1	()	4.7	- ()	3.9	()	3.9	(,
A. Government Consumption	6.4	(18.3)	6.1	(19.3)	4.5	(24.6)	4.7	(24.1)	5.1	(22.7)	4.6	(24.3)	4.2	(25.6)	4.2	(25.6)
B. Transfers & Subsidies	10.0	(0.2)	10.0	(0.2)	10.0	(0.0)	10.0	(0.5)	10.0	(0.0)		,,		,		, ,
C. Government Enterprises & Investment	6.0	(26.8)	6.0	(22.8)	6.0	(22.5)	6.0	()	6.0	()	6.0		4.0	(33.9)	4.0	(33.9)
D. Top Marginal Tax Rate	1.0	(====)	1.0	(==)	1.0	(==:=)	3.0		3.5		3.5		3.5	()	3.5	()
(i) Top Marginal Income Tax Rate	1.0	(65)	1.0	(60)	1.0	(60)	4.0	(50)	5.0	(40)	5.0	(40)	5.0	(40)	5.0	(40)
(ii) Top Marginal Income & Payroll Tax Rate	110	(03)		(00)		(00)	2.0	(54)	2.0	(53)	2.0	(53)	2.0	(52)	2.0	(53)
2. Legal Structure & Security of Property Rights					5.7		5.7	(5.1)	4.6	(33)	5.2	(55)	6.6	(32)	6.6	(33)
A. Judicial Independence					3.7		3.7		5.0		5.0		0.0		0.0	
B. Impartial Courts									6.3		7.6		7.6		7.6	
C. Protection of Intellectual Property									3.0		3.0		7.0		7.0	
D. Military Interference									3.0		3.0					
E. Integrity of Legal System									4.1							
3. Access to Sound Money	5.5		5.0		6.7		6.5		7.2		6.6		6.7		6.8	
•		(0.5)		(15.2)		(5.0)		(7.1)		(24)		(10.5)		(10.3)		(10.2)
A. Growth of Money Supply	8.1	(9.5)	6.9	(15.3)	8.8	(5.8)	8.6	(7.1)	9.3	(-3.4)	7.9	(10.5)	8.0	(10.2)	8.0	(10.2)
B. Inflation Variability	6.3	(9.2)	7.6	(6.0)	8.6	(3.5)	8.6	(3.4)	9.5	(1.3)	9.1	(2.3)	9.2	(2.1)	9.3	(1.6)
C. Recent Annual Inflation	7.7	(11.7)	5.5	(22.6)	9.2	(4.1)	8.9	(5.5)	10.0	(0.3)	9.5	(2.4)	9.5	(2.6)	10.0	(0.2)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Trade Internationally	4.8		5.7		5.4		4.8		5.3		5.0		4.9		4.1	
A. Taxes on International Trade	7.1		7.5		7.2		6.1		6.6		6.2		6.2		6.2	
(i) Taxes as Percentage of Exports & Imports	7.1	(4.4)	7.5	(3.7)	7.7	(3.4)	7.6	(3.6)	7.8	(3.3)						
(ii) Mean Tariff Rate					6.6	(17.0)			7.2	(14.1)	6.2	(19.0)	6.2	(19.0)	6.2	(19.0)
(iii) Variability of Tariff Rates							4.5	(13.7)	4.8	(13.1)						
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	2.7		4.8		3.9		1.7		2.4		0.9		0.3		0.3	
D. Official versus Black Market Exchange Rate	6.0		7.8		7.8		8.0		9.4		9.8		9.8		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor & Business	6.9		6.4		6.9		6.6		6.6		6.4		6.6		6.6	
A. Regulation of Credit Markets	8.0		7.2		8.4		8.2		8.2		7.7		8.3		8.2	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	8.1		7.6		7.1		6.7		6.6		7.1		6.9		6.7	
(iv) Avoidance of Negative Real Interest Rates			6.0		10.0		10.0		10.0		8.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls							6.0		6.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																
(v) in egular rayments to dovernment Omciais			I		T.		T.		T.		I		I		I	

Belgium

beigium	1	975	1	980	1	985	1	990	1	995	2	000	2	001	20	002
Summary Ratings (Rank) ▶	6	.8 (8)	7.	1 (8)	7.	.1 (8)	7.3	3 (10)	7.:	2 (23)	7.5	5 (17)	7.4	4 (18)	7.4	(18)
1. Size of Government	4.0		3.6		3.6		4.2		4.0		3.5		4.6		4.6	
A. Government Consumption	5.6	(20.9)	5.4	(21.6)	5.8	(20.3)	6.4	(18.1)	6.2	(18.9)	3.5	(28.3)	3.5	(28.2)	3.5	(28.0)
B. Transfers & Subsidies	2.4	(28.5)	3.1	(26.0)	2.6	(27.6)	3.3	(25.0)	3.0	(26.3)	3.4	(24.9)	3.8	(23.2)	3.8	(23.2)
C. Government Enterprises & Investment	6.0	(25.0)	6.0	(26.8)	6.0	(25.3)	6.0	(27.0)	6.0		6.0		10.0	(8.6)	10.0	(8.6)
D. Top Marginal Tax Rate	2.0		0.0		0.0		1.0		1.0		1.0		1.0		1.0	
(i) Top Marginal Income Tax Rate	2.0	(64)	0.0	(76)	0.0	(76)	2.0	(55-61)	1.0	(58-64)	2.0	(58-63)	2.0	(53-57)	2.0	(50-54)
(ii) Top Marginal Income & Payroll Tax Rate							0.0	(70)	1.0	(58-64)	0.0	(71)	0.0	(69-72)	0.0	(64-68)
2. Legal Structure & Security of Property Rights	7.4		7.8		7.9		8.3		7.5		8.3		7.8		7.7	
A. Judicial Independence									5.8		7.3		6.2		6.7	
B. Impartial Courts									6.4		8.2		6.6		6.2	
C. Protection of Intellectual Property									6.9		7.6		7.8		7.2	
D. Military Interference									8.5		10.0		10.0		10.0	
E. Integrity of Legal System									10.0		8.3		8.3		8.3	
3. Access to Sound Money	8.7		9.5		9.6		9.6		9.7		9.6		9.6		9.7	
A. Growth of Money Supply	8.6	(6.9)	9.6	(1.9)	9.7	(1.6)	9.4	(2.9)	9.6	(1.9)	9.1	(4.5)	9.2	(4.0)	9.1	(4.4)
B. Inflation Variability	8.8	(3.0)	9.4	(1.6)	9.8	(0.6)	9.6	(1.0)	9.6	(0.9)	9.9	(0.2)	9.8	(0.4)	9.8	(0.4)
C. Recent Annual Inflation	7.5	(12.3)	9.2	(4.2)	8.8	(6.1)	9.4	(3.1)	9.7	(1.7)	9.5	(2.5)	9.5	(2.5)	9.7	(1.6)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Trade Internationally	8.7		8.8		9.0		8.7		8.5		9.0		8.9		8.8	
A. Taxes on International Trade	9.1		9.0		9.2		8.5		8.7		9.2		9.0		9.0	
(i) Taxes as Percentage of Exports & Imports	10.0	(0.0)	9.8	(0.3)	9.8	(0.3)	9.7	(0.4)	9.7	(0.4)	9.7	(0.4)	9.8	(0.3)	9.8	(0.3)
(ii) Mean Tariff Rate	8.1	(9.4)	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.2	(3.9)
(iii) Variability of Tariff Rates							7.1	(7.2)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9)
B. Regulatory Trade Barriers									8.3		8.9		8.9		8.9	
(i) Hidden Import Barriers									8.3		8.2		8.2		8.2	
(ii) Costs of Importing											9.5		9.6		9.6	
C. Size of Trade Sector	6.3		6.6		7.6		7.0		6.4		7.7		7.4		7.2	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		10.0		9.3		9.2		9.2		8.8	
(i) Access to Foreign Capital									8.6		9.9		9.9		9.2	
(ii) Restrictions on Foreign Capital Transactions	10.0		10.0		10.0		10.0		10.0		8.5		8.5		8.5	
5. Regulation of Credit, Labor & Business	5.2		5.5		5.4		5.5		6.1		7.0		5.9		6.1	
A. Regulation of Credit Markets	7.2		8.6		8.1		8.4		8.0		8.3		8.4		8.4	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks									7.9		8.0		8.0		8.0	
(iii) Extension of Credit to Private Sector	5.7		5.8		4.3		5.2		5.0		5.2		5.6		5.9	
(iv) Avoidance of Negative Real Interest Rates	6.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates									7.0		8.3		8.3		8.3	
B. Regulation of Labor Markets	3.4		3.5		3.5		3.6		4.9		5.0		4.9		4.5	
(i) Impact of Minimum Wage									3.9		5.1		5.1		5.1	
(ii) Flexibility in Hiring & Firing							3.8		3.8		3.1		3.0		1.5	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		4.5		4.2		3.8		3.3	
(iv) Incentives from Unemployment Benefits	2.8		3.0		3.0		3.3		2.6		2.7		2.7		2.5	
(v) Military Conscription	3.0		3.0		3.0		3.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									5.3		7.6		4.5		5.3	
(i) Price Controls							2.0		5.0		6.0		5.0		5.0	
(ii) Administrative Obstacles for New Businesses											8.2		2.1		1.8	
(iii) Time Spent with Government Bureaucracy									6.5		8.9		3.5		6.8	
(iv) Ease of Starting a New Business									4.6		6.4		4.2		5.2	
(v) Irregular Payments to Government Officials									5.1		8.3		7.5		7.6	

Belize

Relize	1	975	1	980	19	985	19	990	19	995	2	000	2	001	20	002
Summary Ratings (Rank) ▶			5.9	9 (26)	5.7	7 (44)	5.8	(46)	6.3	(49)	6.2	2 (72)	6.2	2 (71)	6.3	(68)
1. Size of Government	6.5		5.2		5.0		4.9		6.3		5.8		6.0		6.0	
A. Government Consumption	6.9	(16.4)	6.1	(19.3)	5.0	(23.1)	5.6	(20.9)	6.6	(17.7)	6.3	(18.4)	6.3	(18.5)	6.3	(18.5
B. Transfers & Subsidies			9.4	(2.6)	9.2	(3.6)	9.8	(1.2)	9.8	(1.2)	9.7	(1.6)	9.7	(1.6)	9.7	(1.6)
C. Government Enterprises & Investment	6.0	(34.4)	0.0	(51.0)	2.0	(49.9)	0.0	(55.5)	4.0	(38.3)	2.0	(47.7)	2.0	(47.4)	2.0	(47.4
D. Top Marginal Tax Rate					4.0		4.0		5.0		5.0					
(i) Top Marginal Income Tax Rate					4.0	(50)	4.0	(45)	5.0	(45)	5.0					
(ii) Top Marginal Income & Payroll Tax Rate																
2. Legal Structure & Security of Property Rights									5.3		6.2		6.2		6.2	
A. Judicial Independence																
B. Impartial Courts									5.7		6.9		6.9		6.9	
C. Protection of Intellectual Property																
D. Military Interference											7.2		7.2		7.2	
E. Integrity of Legal System																
3. Access to Sound Money	6.6		6.2		6.6		6.8		7.2		6.7		6.4		7.8	
A. Growth of Money Supply			8.8	(6.2)	9.3	(3.3)	8.5	(7.6)	9.8	(-0.8)	8.5	(7.7)	7.2	(14.2)	7.2	(14.2
B. Inflation Variability	6.7	(8.3)	8.5	(3.8)	7.5	(6.3)	8.8	(3.0)	9.6	(1.0)	8.3	(4.3)	8.5	(3.8)	9.4	(1.4
C. Recent Annual Inflation	6.6	(16.9)	7.7	(11.4)	9.6	(-1.9)	9.9	(0.3)	9.2	(3.9)	9.9	(0.6)	9.8	(1.2)	9.6	(2.2
D. Freedom to Own Foreign Currency	0.0	(10.5)	0.0	(,	0.0	()	0.0	(0.5)	0.0	(3.5)	0.0	(0.0)	0.0	(1.2)	5.0	(2.2
4. Freedom to Trade Internationally			5.2		4.4		5.1		5.7		5.7		5.6		5.1	
A. Taxes on International Trade			4.2		4.7		2.8		2.7		5.6		5.6		5.6	
(i) Taxes as Percentage of Exports & Imports			4.2	(8.7)	2.7	(10.9)	2.8	(10.8)	2.7	(10.9)	5.6	(6.6)	5.6	(6.6)	5.6	(6.6
(ii) Mean Tariff Rate			7.2	(0.7)	6.6	(17.0)	2.0	(10.0)	2.7	(10.5)	3.0	(0.0)	3.0	(0.0)	3.0	(0.0)
(iii) Variability of Tariff Rates					0.0	(17.0)										
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	6.5		5.1		4.2		4.7		3.2		4.6		4.2		4.2	
D. Official versus Black Market Exchange Rate	3.6		3.2		0.0		5.0		9.4		9.2		9.2		10.0	
E. Restrictions on Capital Markets	3.0		5.0		5.0		5.0		5.0		0.8		0.8		0.8	
(i) Access to Foreign Capital			3.0		3.0		3.0		3.0		0.0		0.6		0.6	
			5.0		5.0		5.0		5.0		0.8		0.8		0.8	
(ii) Restrictions on Foreign Capital Transactions 5. Regulation of Credit, Labor & Business			6.9		6.8		6.3		7.0		6.8		6.9		6.6	
_	9.1															
A. Regulation of Credit Markets	9.1		8.1		7.8		9.4		9.6		8.9		9.3		8.3	
(i) Private Ownership of Banks							10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks	0.1		0.0						0.7						5.0	
(iii) Extension of Credit to Private Sector	9.1		8.2		7.7		8.2		8.7		8.8		8.9		9.3	
(iv) Avoidance of Negative Real Interest Rates			8.0		8.0		10.0		10.0		8.0		9.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription			10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls							0.0		6.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Benin

Dellill	1	975	1	980	1	1985	19	990	19	995	2	000	20	001	20	002
Summary Ratings (Rank) ▶				2 (60)		8 (79)		(70)		(103)		(97)		7 (91)		(103)
1. Size of Government	5.5		4.7		3.6		4.2		4.0	<u> </u>	6.5		6.5		6.5	
A. Government Consumption	9.0	(9.4)	9.3	(8.2)	7.2	(15.5)	8.3	(11.7)	8.1	(12.5)	8.9	(9.6)	9.0	(9.4)	8.9	(9.6)
B. Transfers & Subsidies																
C. Government Enterprises & Investment	2.0	(45.9)	0.0	(53.7)	0.0	(53.5)	0.0	(55.2)	0.0	(60.1)	4.0	(33.9)	4.0	(39.2)	4.0	(39.2)
D. Top Marginal Tax Rate																
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income & Payroll Tax Rate																
2. Legal Structure & Security of Property Rights			4.7		4.2		4.4		4.5		4.3		4.3		4.3	
A. Judicial Independence																
B. Impartial Courts									4.8		4.6		4.6		4.6	
C. Protection of Intellectual Property																
D. Military Interference									3.8		4.7		4.7		4.7	
E. Integrity of Legal System									5.2		4.0		4.0		4.0	
3. Access to Sound Money	5.2		6.3		6.1		6.7		5.3		6.6		6.6		6.7	
A. Growth of Money Supply	5.8	(20.8)	8.4	(8.0)	8.0	(10.0)	9.9	(0.7)	9.1	(4.4)	8.0	(9.8)	7.7	(11.4)	8.0	(10.2)
B. Inflation Variability	7.8	(5.4)	8.7	(3.2)	7.2	(6.9)	8.3	(4.2)	5.0	(12.5)	9.3	(1.9)	9.5	(1.4)	9.3	(1.7)
C. Recent Annual Inflation	7.2	(14.3)	8.0	(10.2)	9.0	(-4.9)	8.8	(6.1)	6.9	(15.4)	9.2	(4.2)	9.2	(4.0)	9.5	(2.5)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Trade Internationally	5.3		5.0		5.0						5.4		5.3		4.6	
A. Taxes on International Trade	3.9		2.9		2.5						7.6		7.2		7.2	
(i) Taxes as Percentage of Exports & Imports	3.9	(9.2)	2.9	(10.6)												
(ii) Mean Tariff Rate					2.5	(37.4)					7.6	(12.0)	7.1	(14.7)	7.1	(14.7)
(iii) Variability of Tariff Rates													7.3	(6.7)	7.3	(6.7)
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	4.8		4.2		4.6		1.6		3.3		1.1		1.1		1.1	
D. Official versus Black Market Exchange Rate	9.6		9.6		9.8		9.2		9.8		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor & Business			5.1		4.8		5.0		4.6		5.1		5.6		5.1	
A. Regulation of Credit Markets	5.0		5.3		5.9		6.3		6.2		7.6		9.3		7.7	
(i) Private Ownership of Banks	0.0		0.0		0.0		2.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	10.0		9.9		9.8		8.8		6.6		8.8		8.9		9.2	
(iv) Avoidance of Negative Real Interest Rates			6.0		8.0		8.0		2.0		4.0		8.9		4.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription					1.0		1.0		1.0		1.0		1.0		1.0	
C. Regulation of Business																
(i) Price Controls									2.0		2.0		2.0		2.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Bolivia

Bolivia	1	975	1 10	980	1 1	985	10	90	1 10	995	. 20	000	20	01	. 20	002
Summary Ratings (Rank) ▶				(82)		5 (103)		(52)		3 (37)		(45)		(53)	6.5	
1. Size of Government	7.0		5.4	(02)	6.9	7(103)	6.8	(32)	7.1	, (37)	7.5	(43)	7.5	(33)	7.3	(50)
A. Government Consumption	7.3	(15.1)	6.7	(17.1)	8.1	(12.5)	7.9	(13.3)	7.3	(15.2)	7.1	(15.8)	7.5	(14.6)	6.7	(17.1)
B. Transfers & Subsidies	9.8	(1.3)	9.7	(1.6)	9.6	(1.8)	9.4	(2.8)	9.5	(2.5)	8.8	(5.0)	8.6	(5.8)	8.6	(5.8)
C. Government Enterprises & Investment	4.0	(28.9)	2.0	(50.1)	2.0	(42.5)	0.0	(60.7)	2.0	(51.1)	4.0	(33.5)	4.0	(35.8)	4.0	(35.8
D. Top Marginal Tax Rate		,,	3.0		8.0	,	10.0	,	9.5	,	10.0	,	10.0	, , , ,	10.0	
(i) Top Marginal Income Tax Rate			3.0	(48)	8.0	(30)	10.0	(10)	10.0	(13)	10.0	(13)	10.0	(13)	10.0	(13)
(ii) Top Marginal Income & Payroll Tax Rate				(/	"	(2.5)	10.0	(16)	9.0	(22)		(/	10.0	(13)	10.0	(13)
2. Legal Structure & Security of Property Rights			2.3		1.7		3.2	()	5.4	(==/	3.4		3.0	(1-5)	2.8	(,
A. Judicial Independence											2.2		1.4		1.2	
B. Impartial Courts									4.9		3.3		2.1		1.8	
C. Protection of Intellectual Property											1.7		1.3		1.2	
D. Military Interference									5.9		5.0		5.0		5.0	
E. Integrity of Legal System									7.0		5.0		5.0		5.0	
3. Access to Sound Money	6.3		5.1		0.0		4.8		8.1		9.3		9.5		9.7	
A. Growth of Money Supply	5.8	(20.9)	6.2	(19.1)	0.0	(566.0)	2.4	(38.0)	6.3	(18.6)	9.5	(2.3)	9.5	(2.3)	9.8	(0.9
B. Inflation Variability	1.0	(22.5)	3.8	(15.1)	0.0	(4769.2)	0.0	(85.9)	8.4	(4.0)	8.6	(3.4)	9.0	(2.6)	9.0	(2.5
C. Recent Annual Inflation	8.4	(7.8)	0.5	(47.3)	0.0	(12336.7)	6.7	(16.3)	7.7	(11.4)	9.1	(4.6)	9.7	(1.6)	9.8	(0.9
D. Freedom to Own Foreign Currency	10.0	(7.0)	10.0	(47.5)	0.0	(12330.7)	10.0	(10.5)	10.0	(11.4)	10.0	(4.0)	10.0	(1.0)	10.0	(0.5
4. Freedom to Trade Internationally	6.0		5.3		5.8		6.5		7.4		7.3		7.1		7.1	
A. Taxes on International Trade	4.1		4.8		5.7		7.6		8.7		8.7		8.7		8.7	
(i) Taxes as Percentage of Exports & Imports	4.1	(8.9)	4.8	(7.8)	5.7	(7.0)	8.5	(2.3)	8.6	(2.1)	8.5	(2.2)	8.6	(2.1)	8.6	(2.1
(ii) Mean Tariff Rate	4.1	(0.9)	4.0	(7.0)	6.0	(7.0)	6.7	(16.7)	8.1	(9.7)	8.1	(2.2)	8.1	(9.5)	8.1	(9.5
					0.0	(19.6)	6.7	(10.7)	9.6						9.4	
(iii) Variability of Tariff Rates									9.6	(1.1)	9.4	(1.6)	9.4	(1.6)		(1.6
B. Regulatory Trade Barriers											5.5		4.9		5.6	
(i) Hidden Import Barriers											4.8		3.6		4.7	
(ii) Costs of Importing							- 4				6.2		6.1		6.6	
C. Size of Trade Sector	6.5		6.0		5.1		5.4		5.4		4.5		4.2		4.2	
D. Official versus Black Market Exchange Rate	9.0		5.6		8.2		9.4		9.8		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		5.0		7.8		7.8		6.9	
(i) Access to Foreign Capital											8.6		8.6		6.8	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		5.0		6.9		6.9		6.9	
5. Regulation of Credit, Labor & Business			3.8				6.2		6.2		6.0		5.5		5.6	
A. Regulation of Credit Markets	6.5		2.5		0.0		9.3		8.5		7.8		8.0		7.9	
(i) Private Ownership of Banks							10.0		8.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks											5.1		5.1		5.1	
(iii) Extension of Credit to Private Sector	6.5		5.0				10.0		9.6		9.6		9.4		9.3	
(iv) Avoidance of Negative Real Interest Rates			0.0		0.0		8.0		8.0		8.0		9.0		9.0	
(v) Controls on Interest Rates											6.3		6.3		6.3	
B. Regulation of Labor Markets											4.7		4.3		4.6	
(i) Impact of Minimum Wage											3.1		3.1		3.1	
(ii) Flexibility in Hiring & Firing											4.9		3.8		3.5	
(iii) Collective Bargaining											7.1		6.2		7.8	
(iv) Incentives from Unemployment Benefits											5.5		5.5		5.5	
(v) Military Conscription	3.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business											5.5		4.1		4.3	
(i) Price Controls							6.0		8.0		9.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses											5.5		1.7		2.2	
(iii) Time Spent with Government Bureaucracy											3.9		4.3		4.3	
(iv) Ease of Starting a New Business											3.9		2.8		3.3	
(v) Irregular Payments to Government Officials											5.1		3.7		4.0	

Botswana

	19	975	1	980	1	985	19	990	1	995	2	000	20	001	20	002
Summary Ratings (Rank) ▶			5.€	5 (48)	5.8	3 (40)	5.8	(46)	6.4	4 (45)	7.2	2 (28)	7.3	3 (20)	7.4	(18)
1. Size of Government	3.8		3.6		3.3		3.7		4.8		5.3		5.3		5.3	
A. Government Consumption	4.5	(24.8)	3.7	(27.5)	1.0	(36.7)	1.6	(34.4)	0.0	(45.9)	0.0	(49.0)	0.0	(51.5)	0.0	(53.1)
B. Transfers & Subsidies	8.6	(5.5)	8.8	(4.9)	8.1	(7.3)	8.3	(6.6)	8.2	(7.2)	8.0	(7.7)	8.0	(7.7)	8.0	(7.7)
C. Government Enterprises & Investment	2.0	(46.3)	2.0	(44.9)	2.0	(53.2)	2.0		4.0		4.0		4.0		4.0	
D. Top Marginal Tax Rate	0.0		0.0		2.0		3.0		7.0		9.0		9.0		9.0	
(i) Top Marginal Income Tax Rate	0.0	(75)	0.0	(75)	2.0	(60)	3.0	(50)	7.0	(35)	9.0	(25)	9.0	(25)	9.0	(25)
(ii) Top Marginal Income & Payroll Tax Rate							3.0	(50)	7.0	(35)	9.0	(25)	9.0	(25)	9.0	(25)
2. Legal Structure & Security of Property Rights					6.3		6.3		6.4		6.8		7.0		7.3	
A. Judicial Independence													7.7		8.2	
B. Impartial Courts									6.4		6.8		6.8		7.7	
C. Protection of Intellectual Property													4.9		3.8	
D. Military Interference									8.3		10.0		10.0		10.0	
E. Integrity of Legal System									7.0		6.7		5.8		6.7	
3. Access to Sound Money	4.4		5.3		5.3		5.6		7.9		9.1		9.2		9.3	
A. Growth of Money Supply			8.6	(6.8)	9.2	(4.1)	6.9	(15.3)	10.0	(-0.1)	9.9	(0.7)	9.3	(3.3)	9.3	(3.3)
B. Inflation Variability	6.9	(7.7)	6.4	(8.9)	6.5	(8.9)	6.6	(8.6)	8.3	(4.3)	8.3	(4.2)	8.8	(2.9)	9.6	(0.9)
C. Recent Annual Inflation	6.3	(18.8)	6.2	(19.1)	5.5	(22.7)	8.8	(6.0)	8.1	(9.3)	8.3	(8.6)	8.7	(6.6)	8.4	(8.1)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		5.0		10.0		10.0		10.0	
4. Freedom to Trade Internationally			7.2		7.2		7.4		6.8		7.8		7.7		7.8	
A. Taxes on International Trade	3.1		4.8		7.0		6.3		4.2		6.8		6.8		6.8	
(i) Taxes as Percentage of Exports & Imports	3.1	(10.4)	1.5	(12.8)	5.3	(7.1)	5.6	(6.6)	5.2	(7.1)	6.0	(6.1)	6.0	(6.1)	6.0	(6.1)
(ii) Mean Tariff Rate			8.1	(9.4)	8.8	(6.0)	7.8	(11.0)	6.1	(19.7)	8.6	(7.2)	8.6	(7.2)	8.6	(7.2)
(iii) Variability of Tariff Rates							5.5	(11.3)	1.2	(21.9)	6.0	(10.0)	6.0	(10.0)	6.0	(10.0)
B. Regulatory Trade Barriers													7.8		8.0	
(i) Hidden Import Barriers													7.1		7.3	
(ii) Costs of Importing													8.5		8.8	
C. Size of Trade Sector	7.2		10.0		10.0		8.8		7.1		7.1		6.3		6.2	
D. Official versus Black Market Exchange Rate	1.2		8.0		5.6		8.6		9.6		10.0		10.0		10.0	
E. Restrictions on Capital Markets			5.0		5.0		5.0		5.0		6.9		6.9		8.0	
(i) Access to Foreign Capital															9.0	
(ii) Restrictions on Foreign Capital Transactions			5.0		5.0		5.0		5.0		6.9		6.9		6.9	
5. Regulation of Credit, Labor & Business			6.3		6.9		5.9		6.1		7.0		7.3		7.2	
A. Regulation of Credit Markets	9.1		6.5		8.1		5.9		6.6		9.7		9.7		9.8	
(i) Private Ownership of Banks							5.0		5.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	9.1		8.9		8.1		8.8		8.8		9.0		9.1		9.3	
(iv) Avoidance of Negative Real Interest Rates			4.0		8.0		4.0		6.0		10.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets													6.8		6.6	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing													3.7		3.3	
(iii) Collective Bargaining													6.7		6.5	
(iv) Incentives from Unemployment Benefits													0.7		0.5	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business	10.0		10.0		10.0		10.0		10.0		10.0		5.3		5.2	
(i) Price Controls							6.0		6.0		6.0		6.0		6.0	
							0.0		0.0		0.0		4.0		3.5	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy													4.0		4.3	
(iv) Ease of Starting a New Business (v) Irregular Payments to Government Officials													5.8 6.9		5.2 7.3	

Brazil

4	7 (53)														
	7 (53)	4.4	(82)	3.6	5 (103)	4.2	(100)	4.4	(109)	5.9	9 (80)	5.9	(84)	6.2	(74)
5.4		5.3		5.1		5.8		5.6		5.9		6.3		6.5	
7.7	(13.8)	8.3	(11.6)	7.9	(13.0)	4.5	(24.5)	4.5	(24.7)	4.4	(24.9)	4.4	(24.9)	4.5	(24.5)
4.7	(19.9)	6.8	(12.4)	7.4	(10.0)	7.2	(10.7)	6.5	(13.3)	6.0	(15.3)	6.0	(15.3)	6.0	(15.3)
4.0	(35.8)	2.0	(49.2)	4.0	(36.0)	6.0	(24.9)	6.0	(17.8)	8.0	(17.1)	10.0	(13.8)	10.0	(13.8)
5.0		4.0		1.0		5.5		5.5		5.0		5.0		5.5	
5.0	(50)	4.0	(55)	1.0	(60)	9.0	(25)	8.0	(35)	8.0	(28)	8.0	(28)	8.0	(28)
						2.0	(53)	3.0	(60)	2.0	(55)	2.0	(55)	3.0	(50)
5.4		5.9		5.7		6.2		5.8		5.4		4.9		4.9	
								5.6		5.5		5.3		4.8	
								6.7		6.2		4.6		4.8	
								4.1		5.1		4.8		4.7	
								5.5		6.7		6.7		6.7	
								7.0		3.3		3.3		3.3	
3.6		1.3		0.0		0.0		0.0		6.1		6.6		7.7	
3.9	(30.6)	1.6	(41.8)	0.0	(137.8)	0.0	(648.7)	0.0	(479.0)	8.1	(9.6)	8.5	(7.6)	8.5	(7.6)
7.3	(6.7)	3.4	(16.6)	0.0	(53.1)	0.0	(878.9)	0.0	(851.5)	7.9	(5.2)	9.3	(1.7)	9.2	(2.0)
3.2	(34.0)	0.0	(87.5)	0.0	(231.7)	0.0	(2509.5)	0.0	(77.6)	8.6	(7.0)	8.6	(6.9)	8.3	(8.4)
0.0		0.0		0.0		0.0		0.0		0.0		0.0		5.0	
3.8		4.5		3.0		4.6		5.7		5.9		6.4		6.8	
6.2		3.3		2.6		4.8		7.7		6.3		7.3		7.3	
6.2	(5.7)	3.3	(10.0)	7.9	(3.2)	7.5	(3.7)	8.1	(2.8)	4.5	(8.3)	7.2	(4.2)	7.2	(4.2)
				0.0	(55.6)	4.0	(30.0)	7.6	(12.0)	7.1	(14.4)	7.4	(12.9)	7.4	(12.9)
				0.0	(26.2)	3.0	(17.5)	7.2	(6.9)	7.2	(7.0)	7.1	(7.2)	7.1	(7.2)
								5.3		5.3		6.0		5.7	
								5.3		4.0		5.7		5.7	
										6.7		6.3		5.8	
4.2		4.6		3.9		1.8		2.3		3.9		4.9		5.1	
0.2		6.4		0.2		8.0		9.4		10.0		10.0		9.2	
0.0		0.0		0.0		0.0		3.6		4.2		4.2		6.6	
								7.3		7.6		7.6		8.6	
0.0		0.0		0.0		0.0		0.0		0.8		0.8		4.6	
5.2		4.9		4.3		4.7		5.1		6.0		5.3		5.0	
		5.3		3.4		3.9						1		5.6	
												1			
8.4		6.8		5.3		6.8		8.2		7.3		6.3			
				0.0				0.0		8.0		5.0			
						4.8				1		1		1	
						62						1			
5.2		5.2		5.2		1				1		1		1	
- 12-				"		"									
3.0		3.0		3.0		3.0				1		1		1	
5.0		3.0		3.0		3.0									
						0.0									
						0.0		0.0				1			
								F 6							
												1		1	
	4.7 4.0 5.0 5.0 5.4 3.6 3.9 7.3 3.2 0.0 3.8 6.2 6.2	4.7 (19.9) 4.0 (35.8) 5.0 5.0 (50) 5.4 3.6 3.9 (30.6) 7.3 (6.7) 3.2 (34.0) 0.0 3.8 6.2 6.2 (5.7) 4.2 0.2 0.0 0.0 5.2 6.5 5.0 8.4 6.0	4.7 (19.9) 6.8 4.0 (35.8) 2.0 5.0 (50) 4.0 5.4 5.9 3.6 1.3 3.9 (30.6) 1.6 7.3 (6.7) 3.4 3.2 (34.0) 0.0 0.0 0.0 3.8 4.5 6.2 (5.7) 3.3 4.2 4.6 0.2 6.4 0.0 0.0 0.0 0.0 5.2 6.4 0.0 0.0 5.2 6.4 5.3 5.0 5.0 8.4 6.8 6.0 4.0	4.7 (19.9) 6.8 (12.4) 4.0 (35.8) 2.0 (49.2) 5.0 4.0 (55) 5.0 (50) 4.0 (55) 5.4 5.9 3.6 1.3 3.9 (30.6) 1.6 (41.8) 7.3 (6.7) 3.4 (16.6) 3.2 (34.0) 0.0 (87.5) 0.0 0.0 3.8 4.5 6.2 (5.7) 3.3 (10.0) 4.2 4.6 0.2 6.4 0.0 0.0 5.2 4.9 6.5 5.3 5.0 5.0 8.4 6.8 6.0 4.0	4.7 (19.9) 6.8 (12.4) 7.4 4.0 (35.8) 2.0 (49.2) 4.0 5.0 4.0 (55) 1.0 5.0 (50) 4.0 (55) 1.0 5.4 5.9 5.7 3.6 1.3 0.0 3.9 (30.6) 1.6 (41.8) 0.0 7.3 (6.7) 3.4 (16.6) 0.0 3.2 (34.0) 0.0 (87.5) 0.0 0.0 0.0 3.3 2.6 6.2 (5.7) 3.3 (10.0) 7.9 0.0 0.0 0.0 4.2 4.6 3.9 0.2 6.4 0.2 0.0 0.0 0.0 5.2 4.9 4.3 5.0 5.0 5.0 8.4 6.8 5.3 5.0 5.0 5.0 5.2 5.2 5.2	4.7 (19.9) 6.8 (12.4) 7.4 (10.0) 4.0 (35.8) 2.0 (49.2) 4.0 (36.0) 5.0 4.0 1.0 1.0 (60) 5.0 (50) 4.0 (55) 1.0 (60) 5.4 5.9 5.7 3.6 1.3 0.0 (137.8) 3.9 (30.6) 1.6 (41.8) 0.0 (137.8) 7.3 (6.7) 3.4 (16.6) 0.0 (53.1) 3.2 (34.0) 0.0 (87.5) 0.0 (231.7) 0.0 0.0 0.0 0.0 0.0 3.8 4.5 3.0 3.0 3.8 4.5 3.0 3.2 6.2 (5.7) 3.3 (10.0) 7.9 (3.2) 0.0 (55.6) 0.0 (26.2) 4.2 4.6 3.9 0.2 6.4 0.2 0.0 0.0 0.0 5.2 4.9 4.3 5.0 5.0 8.4 6.8 5.3 5.0 5.0 8.4 6.8 5.3 6.5 5.2 5.2	4.7 (19.9) 6.8 (12.4) 7.4 (10.0) 7.2 4.0 (35.8) 2.0 (49.2) 4.0 (36.0) 6.0 5.0 4.0 1.0 5.5 5.5 5.5 5.0 (50) 4.0 (55) 1.0 (60) 9.0 5.4 5.9 5.7 6.2 6.2 3.6 1.3 0.0 (137.8) 0.0 0.0 2.0 5.4 5.9 5.7 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2	4.7 (19.9) 6.8 (12.4) 7.4 (10.0) 7.2 (10.7) 4.0 (35.8) 2.0 (49.2) 4.0 (36.0) 6.0 (24.9) 5.0 (50) 4.0 (55) 1.0 (60) 9.0 (25) 5.0 (50) 4.0 (55) 1.0 (60) 9.0 (25) 2.0 (53) 5.4 5.9 5.7 6.2 6.2 3.6 1.3 0.0 (137.8) 0.0 (53) 5.4 5.9 5.7 6.2 6.2 3.9 (30.6) 1.6 (41.8) 0.0 (137.8) 0.0 (648.7) 7.3 (67) 3.4 (16.6) 0.0 (53.1) 0.0 (878.9) 3.2 (34.0) 0.0 (87.5) 0.0 (231.7) 0.0 (250.5) 0.0 0.0 0.0 0.0 0.0 4.6 4.8 4.6 6.2 (5.7) 3.3 (10.0) 7.9 (3.2) 7.5 (3.7)	4.7 (19.9) 6.8 (12.4) 7.4 (10.0) 7.2 (10.7) 6.5 4.0 (35.8) 2.0 (49.2) 4.0 (36.0) 6.0 (24.9) 6.0 5.0 (50) 4.0 (55) 1.0 (60) 9.0 (25) 8.0 5.0 (50) 4.0 (55) 1.0 (60) 9.0 (25) 8.0 5.4 5.9 5.7 6.2 5.8 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.2 5.6 6.7 4.1 5.2 5.6 6.7 4.2 4.2 4.2 4.2 4.2<	4.7 (19.9) 6.8 (12.4) 7.4 (10.0) 7.2 (10.7) 6.5 (13.3) 4.0 (35.8) 2.0 (40.2) 4.0 (36.0) 6.0 (24.9) 6.0 (17.8) 5.0 (50) 4.0 (55) 1.0 (60) 9.0 (25) 8.0 (35) 5.0 (50) 4.0 (55) 1.0 (60) 9.0 (25) 8.0 (35) 5.4 5.9 5.7 6.2 5.8 5.6 5.6 6.7 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 4.1 5.5 5.6 6.7 7.0 3.3 (60) 3.3 0.0 (648.7) 0.0 (479.0) 0.0 (878.9) 0.0 (851.5) 3.2 (34.0) 0.0 (231.7) 0.0 (259.95) 0.0 (77.6) 0.0 3.0 7.7 6.2 6.2 <td> 4.7</td> <td> 4.7</td> <td> 47</td> <td> 47</td> <td> 47</td>	4.7	4.7	47	47	47

Bulgaria

bulgaria	1975	1	980	1	985	19	990	1	995	2	000	2	001	20	002
Summary Ratings (Rank) ▶				5.6	5 (46)	4.3	(97)	4.6	(103)	5.1	(106)	5.7	7 (91)	6.0	(78)
1. Size of Government		4.5		4.5		2.5		4.0		4.0		4.6		4.6	
A. Government Consumption		9.0	(9.3)	8.1	(12.4)	4.9	(23.3)	6.5	(17.8)	5.2	(22.2)	5.8	(20.2)	5.7	(20.6)
B. Transfers & Subsidies				5.4	(17.5)	2.7	(27.2)	6.6	(13.0)	5.8	(15.9)	5.5	(16.8)	5.5	(16.8)
C. Government Enterprises & Investment	0.0	0.0		0.0		0.0	(96.4)	0.0	(55.6)	2.0	(44.8)	2.0	(49.8)	2.0	(49.8)
D. Top Marginal Tax Rate								3.0		3.0		5.0		5.0	
(i) Top Marginal Income Tax Rate								3.0	(50)	5.0	(38)	8.0	(29)	8.0	(29)
(ii) Top Marginal Income & Payroll Tax Rate										1.0	(56)	2.0	(53)	2.0	(52)
2. Legal Structure & Security of Property Rights				7.2		7.2		5.9		5.4		4.8		4.7	
A. Judicial Independence										4.2		3.2		2.8	
B. Impartial Courts								5.3		4.5		2.9		2.7	
C. Protection of Intellectual Property										3.4		3.1		2.8	
D. Military Interference								7.5		8.3		8.3		8.3	
E. Integrity of Legal System								7.0		6.7		6.7		6.7	
3. Access to Sound Money				6.5		4.4		2.0		3.2		6.3		8.3	
A. Growth of Money Supply						7.4	(13.1)	3.0	(35.1)	0.0	(76.7)	6.7	(16.3)	6.7	(16.3)
B. Inflation Variability				9.4	(1.4)	5.6	(10.9)	0.0	(66.4)	0.0	(409.7)	0.0	(419.7)	7.6	(6.1)
C. Recent Annual Inflation				10.0	(0.2)	4.8	(26.2)	0.0	(62.9)	7.9	(10.3)	8.5	(7.4)	8.8	(5.8)
D. Freedom to Own Foreign Currency	0.0	0.0		0.0		0.0		5.0		5.0		10.0		10.0	
4. Freedom to Trade Internationally				4.2		4.3		6.9		7.3		7.1		6.8	
A. Taxes on International Trade				6.4		8.4		6.4		7.8		7.4		7.4	
(i) Taxes as Percentage of Exports & Imports				6.4	(5.4)	9.1	(1.3)	7.9	(3.2)	9.5	(0.7)	9.6	(0.6)	9.6	(0.6)
(ii) Mean Tariff Rate						7.7	(11.4)	6.6	(17.2)	7.3	(13.7)	7.2	(13.8)	7.2	(13.8)
(iii) Variability of Tariff Rates								4.7	(13.3)	6.8	(8.1)	5.5	(11.3)	5.5	(11.3)
B. Regulatory Trade Barriers										6.4		6.4		6.4	
(i) Hidden Import Barriers										4.4		4.4		4.3	
(ii) Costs of Importing										8.5		8.4		8.4	
C. Size of Trade Sector		5.2		6.3		4.8		5.9		7.0		7.0		6.4	
D. Official versus Black Market Exchange Rate	0.0	0.0		0.0		0.0		9.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0	0.0		0.0		0.0		5.0		5.0		4.7		3.7	
(i) Access to Foreign Capital										7.0		7.0		5.8	
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0		0.0		0.0		5.0		3.1		2.3		1.5	
5. Regulation of Credit, Labor & Business						3.0		4.3		5.4		5.4		5.8	
A. Regulation of Credit Markets	0.0	0.0		0.0		1.7		4.3		5.9		6.9		7.9	
(i) Private Ownership of Banks	0.0	0.0		0.0		0.0		2.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks										5.2		5.2		9.0	
(iii) Extension of Credit to Private Sector						1.0		3.0		7.1		7.3		7.3	
(iv) Avoidance of Negative Real Interest Rates						4.0		8.0		4.0		9.0		10.0	
(v) Controls on Interest Rates										5.3		5.3		5.3	
B. Regulation of Labor Markets										4.9		4.9		5.1	
(i) Impact of Minimum Wage										2.6		2.6		2.6	
(ii) Flexibility in Hiring & Firing										4.3		4.6		5.3	
(iii) Collective Bargaining										7.9		7.6		7.8	
(iv) Incentives from Unemployment Benefits										6.8		6.8		6.8	
(v) Military Conscription	0.0	0.0		0.0		0.0		1.0		3.0		3.0		3.0	
C. Regulation of Business										5.4		4.5		4.3	
(i) Price Controls						0.0		4.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses										6.1		2.8		2.5	
(iii) Time Spent with Government Bureaucracy										6.0		4.0		4.0	
(iv) Ease of Starting a New Business										2.5		2.2		2.2	
(v) Irregular Payments to Government Officials										6.6		7.4		6.8	

Burundi

Burunai	1	975	1 1	980	1 19	985	10	990	1 10	995	. 2	000	20	001	. 20	002
Summary Ratings (Rank) ▶		3 (59)		2 (88)		7 (83)		(90)		(100)		(106)		(106)		(115)
1. Size of Government	4.2	3 (33)	4.5	- (00)	4.7	(03)	4.4	(50)	5.8	(100)	6.5	(100)	6.1	(100)	6.3	(115)
A. Government Consumption	8.5	(11.2)	9.1	(9.2)	9.4	(8.2)	8.7	(10.3)	8.1	(12.5)	8.0	(12.9)	6.9	(16.6)	7.6	(14.2)
B. Transfers & Subsidies	0.5	(1112)	J	(>12)	7	(012)	0.7	(10.5)	9.3	(3.2)	9.4	(2.6)	9.4	(2.6)	9.4	(2.6)
C. Government Enterprises & Investment	0.0	(55.3)	0.0	(67.7)	0.0	(82.4)	0.0	(82.5)	0.0	(3.2)	2.0	(2.0)	2.0	(2.0)	2.0	(2.0)
D. Top Marginal Tax Rate	0.0	(33.3)	0.0	(07.17)	0.0	(0211)	0.0	(02.15)	0.0		2.0		2.0		2.0	
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income & Payroll Tax Rate																
2. Legal Structure & Security of Property Rights			4.7		4.2		4.4		4.5		3.3		3.3		3.3	
A. Judicial Independence											3.5		3.5		3.5	
B. Impartial Courts									4.0		3.7		3.7		3.7	
C. Protection of Intellectual Property									1.0		3.7		3.7		3.7	
D. Military Interference											2.2		2.2		2.2	
E. Integrity of Legal System									5.2		2.2		2.2		2.2	
3. Access to Sound Money	5.4		4.9		6.1		6.5		5.8		6.1		6.8		7.1	
A. Growth of Money Supply	8.8	(6.1)	5.3	(23.3)	8.5	(7.3)	9.9	(8.0)	8.3	(8.6)	7.7	(11.7)	7.5	(12.6)	7.1	(12.6)
B. Inflation Variability	8.8 7.2	(7.1)	7.6	(6.0)	7.1	(7.3)	7.2	(6.9)	8.3	(8.6)	6.6	(8.5)	6.7	(8.3)	6.1	(9.8)
C. Recent Annual Inflation	7.2 5.8	(21.1)	6.7	(6.0)	9.0	(5.1)	8.8	(6.9)	7.0	(4.9)	5.1	(8.5)	8.2	(8.3)	9.7	(9.8) (-1.4)
D. Freedom to Own Foreign Currency	0.0	(∠1.1)	0.0	(10.4)	0.0	(3.1)	0.0	(0.0)	0.0	(13.2)	5.0	(24.3)	5.0	(3.2)	5.0	(-1. 4)
4. Freedom to Trade Internationally	2.2		2.1		3.0		3.9		2.6		4.3		4.3		2.0	
	1.9		0.0													
A. Taxes on International Trade (i) Taxes as Percentage of Exports & Imports	1.9	(12.2)	0.0	(18.1)	1.2 0.0	(17.0)	1.3 0.0	(22.9)	2.1 1.6	(12.6)	1.1	(13.3)	1.1	(13.3)	1.1	(13.3)
(ii) Mean Tariff Rate	1.9	(12.2)	0.0	(10.1)	2.4	(37.9)	2.6	(37.0)	2.6	(36.9)	'.'	(13.3)	1.1	(13.3)	1.1	(13.3)
					2.4	(37.9)	2.0	(37.0)	2.0	(30.9)						
(iii) Variability of Tariff Rates																
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing			1.0													
C. Size of Trade Sector	0.0		1.0		0.4		0.9		1.4		0.0		0.0		0.0	
D. Official versus Black Market Exchange Rate	8.0		1.0		5.0		8.8		1.2		10.0		10.0		4.5	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		2.3		2.3		2.3	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		2.3		2.3		2.3	
5. Regulation of Credit, Labor & Business	5.2		4.8		5.2		4.5		4.9		5.5		5.8		5.8	
A. Regulation of Credit Markets	3.1		2.9		4.0		3.3		3.9		5.2		6.4		6.4	
(i) Private Ownership of Banks	2.0		2.0		2.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	4.3		4.8		3.9		5.8		7.8		9.7		9.3		9.3	
(iv) Avoidance of Negative Real Interest Rates			2.0		6.0		4.0		4.0		6.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls							0.0		2.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Cameroon

	1	975		980	1	985	1:	990	1	995	2	000	20	001	20	002
Summary Ratings (Rank) ▶			5.8	3 (35)	5.8	3 (40)	5.7	(50)	5	2 (88)	5.5	(100)	5.7	7 (91)	5.6	(94)
1. Size of Government	6.6		7.4		5.5		5.2		5.6		5.5		5.3		5.3	
A. Government Consumption	7.9	(13.1)	8.2	(12.2)	8.2	(12.3)	7.0	(16.1)	8.6	(10.7)	8.5	(11.0)	7.6	(14.1)	7.6	(14.1)
B. Transfers & Subsidies	9.8	(1.4)	9.9	(8.0)	10.0	(0.6)	9.4	(2.7)	9.7	(1.6)	9.7	(1.7)	9.6	(2.1)	9.6	(2.1)
C. Government Enterprises & Investment	2.0	(54.7)	4.0	(27.7)	2.0	(41.7)	4.0	(32.0)	4.0		4.0		4.0		4.0	
D. Top Marginal Tax Rate					2.0		0.5		0.0		0.0		0.0		0.0	
(i) Top Marginal Income Tax Rate					2.0	(60)	1.0	(60)	0.0	(66)	0.0	(65)	0.0	(65)	0.0	(65)
(ii) Top Marginal Income & Payroll Tax Rate							0.0	(63)	0.0	(69)	0.0	(68)	0.0	(68)	0.0	(68)
2. Legal Structure & Security of Property Rights			5.8		5.8		5.8		4.8		4.4		4.4		4.2	
A. Judicial Independence															3.3	
B. Impartial Courts									3.8		3.8		3.8		3.5	
C. Protection of Intellectual Property															4.0	
D. Military Interference									4.4		6.7		6.7		6.7	
E. Integrity of Legal System									7.0		3.3		3.3		3.3	
3. Access to Sound Money	6.4		5.4		6.4		7.1		5.8		6.6		6.8		6.7	
A. Growth of Money Supply	7.9	(10.4)	6.8	(15.8)	8.5	(7.7)	9.2	(-4.1)	9.4	(-3.0)	7.4	(13.2)	8.3	(8.3)	8.3	(8.3)
B. Inflation Variability	9.0	(2.4)	7.6	(5.9)	9.3	(1.7)	9.4	(1.6)	7.3	(6.6)	9.3	(1.9)	9.6	(0.9)	9.0	(2.5)
C. Recent Annual Inflation	8.8	(6.0)	7.2	(14.3)	7.8	(11.2)	9.7	(1.6)	6.6	(17.0)	9.6	(-2.1)	9.1	(4.5)	9.4	(2.8)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Trade Internationally	4.8		5.3		6.1		5.4		5.2		5.8		5.9		5.9	
A. Taxes on International Trade	1.1		2.7		5.9		6.4		3.7		5.1		5.5		5.5	
(i) Taxes as Percentage of Exports & Imports	1.1	(13.4)	2.7	(11.0)	5.9	(6.1)	6.4	(5.4)	4.9	(7.7)	3.9	(9.2)	3.8	(9.2)	3.8	(9.2)
(ii) Mean Tariff Rate		(,		()		(/		(=,	6.3	(18.7)	6.3	(18.4)	6.4	(18.0)	6.4	(18.0)
(iii) Variability of Tariff Rates									0.0	(29.6)		(,	6.2	(9.6)	6.2	(9.6)
B. Regulatory Trade Barriers									0.0	(2510)			0.2	(5.0)	4.0	(3.0)
(i) Hidden Import Barriers															3.3	
(ii) Costs of Importing															4.8	
C. Size of Trade Sector	5.2		6.0		6.3		3.1		4.1		5.0		5.2		5.2	
D. Official versus Black Market Exchange Rate	9.6		9.6		9.8		9.2		9.8		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.8		0.8		4.6	
(i) Access to Foreign Capital	0.0		0.0		0.0		0.0		0.0		0.0		0.0		8.4	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.8		0.8		0.8	
5. Regulation of Credit, Labor & Business	0.0		5.2		5.2		5.1		4.7		5.0		6.0		5.9	
A. Regulation of Credit Markets	0.0		3.0		3.0		5.2		4.0		4.9		7.0		7.1	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		2.0		2.0		5.0		5.0	
(ii) Competition from Foreign Banks	0.0		0.0		0.0		0.0		2.0		2.0		3.0		3.0	
(iii) Extension of Credit to Private Sector							7.7		6.1		6.8		7.0		7.4	
(iv) Avoidance of Negative Real Interest Rates			6.0		6.0		8.0		4.0		6.0		9.0		9.0	
•			0.0		0.0		0.0		4.0		0.0		9.0		9.0	
(v) Controls on Interest Rates															6.0	
B. Regulation of Labor Markets															6.8	
(i) Impact of Minimum Wage															4.2	
(ii) Flexibility in Hiring & Firing															4.3	
(iii) Collective Bargaining															6.0	
(iv) Incentives from Unemployment Benefits	100		100		100		100		100		100		100		100	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business															3.8	
(i) Price Controls							0.0		0.0		0.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses															2.2	
(iii) Time Spent with Government Bureaucracy															3.8	
(iv) Ease of Starting a New Business															5.7	
(v) Irregular Payments to Government Officials															3.5	

Canada

Canada	1	975	1 1	980	1 1	985	19	990	1 1	995	2	000	20	001	20	002
Summary Ratings (Rank) ▶		.7 (9)		2 (7)		2 (6)		5 (5)		8 (8)		1 (7)		1 (6)	7.9	9 (7)
1. Size of Government	5.2	(-)	4.9	- (- /	4.7	_ (-,	5.3	. (=)	5.3	- (-)	6.0	. (.)	6.5	. (-)	6.5	. (- /
A. Government Consumption	3.3	(28.9)	3.3	(28.8)	3.3	(28.8)	3.3	(28.6)	3.7	(27.5)	4.5	(24.6)	4.5	(24.8)	4.4	(25.0)
B. Transfers & Subsidies	7.7	(9.1)	6.2	(14.5)	5.7	(16.3)	5.9	(15.6)	5.5	(16.9)	6.3	(13.9)	6.4	(13.6)	6.4	(13.6)
C. Government Enterprises & Investment	8.0	(15.8)	8.0	(12.6)	8.0	(14.8)	8.0	(13.7)	8.0	(14.8)	10.0	(10.6)	10.0	(10.6)	10.0	(10.6)
D. Top Marginal Tax Rate	2.0		2.0		2.0		4.0		4.0		3.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	2.0	(59-67)	2.0	(60-68)	2.0	(50-63)	4.0	(44-54)	4.0	(44-54)	3.0	(44-51)	5.0	(39-49)	5.0	(39-49)
(ii) Top Marginal Income & Payroll Tax Rate							4.0	(44-54)	4.0	(44-54)	3.0	(44-51)	5.0	(39-49)	5.0	(39-49)
2. Legal Structure & Security of Property Rights	5.8		7.2		7.9		8.3		8.9		9.3		9.0		8.3	
A. Judicial Independence									9.5		9.2		8.8		7.5	
B. Impartial Courts									8.9		9.2		8.0		6.5	
C. Protection of Intellectual Property									7.3		8.0		8.0		7.3	
D. Military Interference									9.0		10.0		10.0		10.0	
E. Integrity of Legal System									10.0		10.0		10.0		10.0	
3. Access to Sound Money	8.8		9.2		9.0		9.6		9.6		9.5		9.5		9.5	
A. Growth of Money Supply	8.7	(6.5)	9.7	(1.7)	7.6	(11.9)	9.2	(3.9)	9.1	(4.4)	9.1	(4.6)	9.0	(5.2)	9.0	(5.1)
B. Inflation Variability	8.5	(3.9)	9.3	(1.7)	8.7	(3.2)	9.6	(0.9)	9.7	(0.7)	9.4	(1.6)	9.4	(1.6)	9.4	(1.6)
C. Recent Annual Inflation	8.0	(10.2)	7.8	(11.0)	9.5	(2.4)	9.4	(3.1)	9.5	(2.7)	9.5	(2.7)	9.5	(2.5)	9.6	(2.2)
D. Freedom to Own Foreign Currency	10.0	(10.2)	10.0	(11.0)	10.0	(2.4)	10.0	(3.1)	10.0	(2.7)	10.0	(2.7)	10.0	(2.3)	10.0	(2.2)
4. Freedom to Trade Internationally	7.5		7.8		7.7		7.5		7.3		8.3		8.2		8.0	
A. Taxes on International Trade	7.5		8.1		8.4		7.9		5.9		8.8		8.7		8.7	
(i) Taxes as Percentage of Exports & Imports	7.5 7.5	(3.7)	8.4	(2.4)	8.9	(1.7)	9.2	(1.2)	9.5	(0.7)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)
(ii) Mean Tariff Rate	7.5 7.4	(13.0)	7.8	(11.2)	7.9	(10.5)	8.1	(9.4)	8.0	(10.1)	9.8	(3.9)	9.6	(4.5)	9.8	(4.5)
	7.4	(13.0)	7.0	(11.2)	7.9	(10.5)										
(iii) Variability of Tariff Rates							6.5	(8.8)	0.3	(24.2)	7.3	(6.7)	7.3	(6.7)	7.3	(6.7)
B. Regulatory Trade Barriers									7.2		8.5		8.2		8.2	
(i) Hidden Import Barriers									7.2		7.5		7.4		7.3	
(ii) Costs of Importing	2.0				4.2		2.5				9.5		9.0		9.0	
C. Size of Trade Sector	3.9		4.6		4.2		3.5		5.0		5.6		5.2		4.9	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		8.0		8.0		8.0		8.4		8.6		8.6		8.3	
(i) Access to Foreign Capital									8.8		8.8		8.8		8.2	
(ii) Restrictions on Foreign Capital Transactions	8.0		8.0		8.0		8.0		8.0		8.5		8.5		8.5	
5. Regulation of Credit, Labor & Business	6.3		6.8		6.7		6.7		7.7		7.6		7.3		7.3	
A. Regulation of Credit Markets	8.1		9.7		9.7		9.7		8.3		8.4		8.4		9.0	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks									5.5		5.1		5.1		8.0	
(iii) Extension of Credit to Private Sector	8.4		9.2		9.2		9.2		8.3		8.8		8.7		8.7	
(iv) Avoidance of Negative Real Interest Rates	6.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates									7.8		8.2		8.2		8.2	
B. Regulation of Labor Markets	7.2		7.3		7.2		7.1		7.1		6.4		6.5		6.5	
(i) Impact of Minimum Wage									6.1		4.3		4.3		4.3	
(ii) Flexibility in Hiring & Firing							6.5		6.5		5.1		5.6		5.5	
(iii) Collective Bargaining	7.2		7.2		7.2		7.2		7.2		7.8		7.9		7.7	
(iv) Incentives from Unemployment Benefits	4.4		4.8		4.5		4.5		5.8		4.8		4.8		5.1	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									7.7		8.0		6.9		6.4	
(i) Price Controls							9.0		7.0		9.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses											7.2		4.2		3.3	
(iii) Time Spent with Government Bureaucracy									7.1		7.2		6.0		5.8	
(iv) Ease of Starting a New Business									7.8		7.6		7.5		7.3	
(v) Irregular Payments to Government Officials									8.8		9.1		8.6		7.7	

Central African Republic

Summary Ratings (Rank) 1. Size of Government A. Government Consumption B. Transfers & Subsidies C. Government Enterprises & Investment D. Top Marginal Tax Rate (i) Top Marginal Income Tax Rate	4.5 7.0 2.0	(16.3)	3.8 7.7	7 (74)	3.6	3 (91)	3.7	(80)		(100)		(112)	4.9 3.9	(116)		(120)
A. Government Consumption B. Transfers & Subsidies C. Government Enterprises & Investment D. Top Marginal Tax Rate	7.0	(16.3)	l		3.6		2.7						2.0			
B. Transfers & Subsidies C. Government Enterprises & Investment D. Top Marginal Tax Rate		(16.3)	77				3./		3.8		4.3		3.9		3.9	
C. Government Enterprises & Investment D. Top Marginal Tax Rate	2.0		""	(13.9)	7.2	(15.7)	7.4	(14.8)	7.7	(14.0)	8.5	(11.1)	7.8	(13.5)	7.8	(13.5)
D. Top Marginal Tax Rate	2.0															
		(39.0)	0.0	(65.7)	0.0	(67.0)	0.0	(51.8)	0.0	(54.8)	0.0		0.0		0.0	
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income & Payroll Tax Rate																
2. Legal Structure & Security of Property Rights			4.7		4.2		4.4		4.9		4.3		4.3		3.2	
A. Judicial Independence																
B. Impartial Courts															0.0	
C. Protection of Intellectual Property																
D. Military Interference											4.7		4.7		4.7	
E. Integrity of Legal System									5.2		4.0		4.0		4.0	
3. Access to Sound Money	5.6		4.9		4.3		7.1		5.0		7.1		7.0		6.8	
A. Growth of Money Supply	8.6	(7.0)	5.6	(22.1)	8.5	(7.3)	10.0	(-0.2)	6.8	(15.8)	9.1	(-4.4)	9.2	(-4.1)	9.2	(-4.1)
B. Inflation Variability	7.6	(6.1)	7.5	(6.2)	5.6	(10.9)	8.9	(2.9)	6.0	(9.9)	9.8	(0.6)	9.6	(0.9)	8.9	(2.8)
C. Recent Annual Inflation	6.1	(19.3)	6.3	(18.3)	3.2	(34.2)	9.5	(2.3)	7.3	(13.4)	9.4	(3.2)	9.2	(3.8)	9.3	(3.4)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
1. Freedom to Trade Internationally			5.5		5.4		4.8		5.6		4.8		4.8		3.9	
A. Taxes on International Trade			2.9		3.6		3.0		6.2		5.6		5.5		5.5	
(i) Taxes as Percentage of Exports & Imports			2.9	(10.6)			2.3	(11.5)			4.3	(8.6)	4.3	(8.6)	4.3	(8.6)
(ii) Mean Tariff Rate					3.6	(32.0)	3.6	(32.0)	6.3	(18.6)	6.3	(18.6)	6.3	(18.4)	6.3	(18.4)
(iii) Variability of Tariff Rates									6.2	(9.6)	6.2	(9.5)	6.0	(9.9)	6.0	(9.9)
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	5.5		6.9		5.2		3.6		4.0		0.0		0.0		0.0	
D. Official versus Black Market Exchange Rate	9.6		9.6		9.8		9.2		9.8		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor & Business					3.8		4.4		3.9		3.9		4.5		4.6	
A. Regulation of Credit Markets	0.0		0.0		4.0		6.3		4.9		4.7		6.8		7.1	
(i) Private Ownership of Banks	0.0		0.0		0.0		2.0		2.0		2.0		5.0		5.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector							6.9		6.6		6.2		6.4		7.2	
(iv) Avoidance of Negative Real Interest Rates					8.0		10.0		6.0		6.0		9.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription			0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business			0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(i) Price Controls							0.0		0.0		0.0		0.0		0.0	
(ii) Administrative Obstacles for New Businesses							0.0		0.0		0.0		0.0		0.0	
(iii) Time Spent with Government Bureaucracy																
•																
(iv) Ease of Starting a New Business (v) Irregular Payments to Government Officials																

Chad

Chad	1	975	1	980	1:	985	19	90	19	995	20	000	20	001	20	02
Summary Ratings (Rank) ▶					4.5	5 (89)	5.3	(62)	5.3	(84)	5.4	(101)	5.6	(98)	5.4	(103)
1. Size of Government	2.7		2.1		4.3		6.2		6.3		6.5		6.7		6.7	
A. Government Consumption	5.4	(21.6)	4.1	(26.0)	8.6	(10.8)	8.7	(10.5)	9.1	(9.1)	8.9	(9.7)	9.4	(8.0)	9.4	(8.0)
B. Transfers & Subsidies							9.9	(0.9)	9.9	(0.8)						
C. Government Enterprises & Investment	0.0		0.0		0.0	(95.7)	0.0	(94.0)	0.0	(54.5)	4.0	(37.5)	4.0	(37.5)	4.0	(37.5
D. Top Marginal Tax Rate																
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income & Payroll Tax Rate																
2. Legal Structure & Security of Property Rights			4.7		4.2		4.4		4.4		4.2		4.2		2.7	
A. Judicial Independence															1.3	
B. Impartial Courts									4.1		4.0		4.0		2.2	
C. Protection of Intellectual Property															1.5	
D. Military Interference									4.4		4.7		4.7		4.7	
E. Integrity of Legal System									5.2		4.0		4.0		4.0	
3. Access to Sound Money	6.3		6.3		5.3		5.8		5.2		6.6		6.2		6.3	
A. Growth of Money Supply	7.7	(11.5)	7.3	(13.5)	5.8	(20.9)	9.3	(-3.7)	9.6	(2.2)	9.7	(-1.7)	9.3	(3.3)	9.3	(3.3)
B. Inflation Variability	9.2	(1.9)	9.8	(0.6)	6.0	(10.0)	6.2	(9.5)	2.8	(17.9)	7.7	(5.8)	8.1	(4.7)	6.9	(7.8)
C. Recent Annual Inflation	8.4	(8.2)	8.3	(8.7)	9.3	(3.8)	7.7	(11.4)	8.2	(8.9)	9.2	(3.8)	7.5	(12.4)	9.0	(5.2)
D. Freedom to Own Foreign Currency	0.0	(0.2)	0.0	(0.7)	0.0	(5.0)	0.0	(111)	0.0	(0.5)	0.0	(5.0)	0.0	(12.4)	0.0	(3.2)
4. Freedom to Trade Internationally	5.5		0.0		0.0		5.8		6.4		5.8		6.2		5.9	
A. Taxes on International Trade	3.9						7.4		8.5		6.2		6.4		6.4	
(i) Taxes as Percentage of Exports & Imports	3.9	(9.2)					7.4	(3.9)	8.5	(2.2)	0.2		0.4		0.4	
(ii) Mean Tariff Rate	3.5	(3.2)					/	(3.5)	0.5	(2.2)	6.8	(15.8)	6.6	(17.0)	6.6	(17.0
(iii) Variability of Tariff Rates											5.6	(10.9)	6.2	(9.4)	6.2	(9.4
B. Regulatory Trade Barriers											3.0	(10.5)	0.2	(5.4)	3.9	(5.4)
(i) Hidden Import Barriers															1.8	
(ii) Costs of Importing															5.9	
C. Size of Trade Sector	6.0		5.4		4.8		4.2		5.6		4.5		6.2		6.2	
D. Official versus Black Market Exchange Rate	9.6		9.6		9.8		9.2		9.8		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		0.0		2.8	
(i) Access to Foreign Capital	0.0		0.0		0.0		0.0		0.0		0.0		0.0		5.6	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor & Business	0.0		0.0		4.2		4.3		3.9		3.9		4.6		5.2	
_	2.0		2.0		5.0		4.5		3.5				5.7		5.8	
A. Regulation of Credit Markets (i) Private Ownership of Banks	2.0		2.0		2.0		0.0		0.0		3.3 0.0		2.0		2.0	
(ii) Competition from Foreign Banks	2.0		2.0		2.0		0.0		0.0		0.0		2.0		2.0	
							6.3				6.0		60			
(iii) Extension of Credit to Private Sector (iv) Avoidance of Negative Real Interest Rates					8.0		8.0		6.4 4.0		6.0 4.0		6.0 9.0		6.4 9.0	
					8.0		0.0		4.0		4.0		9.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets															5.9	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing															6.3	
(iii) Collective Bargaining															8.3	
(iv) Incentives from Unemployment Benefits	10.0															
(v) Military Conscription	10.0		10.0		0.0		0.0		0.0		0.0		0.0		3.0	
C. Regulation of Business															3.8	
(i) Price Controls							4.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses															3.2	
(iii) Time Spent with Government Bureaucracy															6.0	
(iv) Ease of Starting a New Business															3.5	
(v) Irregular Payments to Government Officials															2.3	

Chile

	1	1975	19	980	1	985	19	990	19	995	20	000	20	001	20	002
Summary Ratings (Rank)	3.	6 (71)	5.3	(55)	5.9	9 (35)	6.6	(26)	7.5	(13)	7.5	(17)	7.3	(20)	7.3	(22)
1. Size of Government	4.0		5.0		5.7		6.5		7.3		7.1		6.1		6.1	
A. Government Consumption	6.6	(17.7)	7.4	(15.0)	6.9	(16.7)	7.8	(13.6)	7.8	(13.6)	7.0	(16.1)	6.9	(16.5)	6.9	(16.7)
B. Transfers & Subsidies	7.3	(10.5)	6.6	(12.9)	6.0	(15.3)	7.3	(10.5)	7.4	(10.0)	6.5	(13.4)	6.5	(13.3)	6.5	(13.3)
C. Government Enterprises & Investment	0.0	(77.0)	4.0	(32.2)	8.0	(16.1)	7.0	(20.5)	8.0	(16.6)	10.0	(12.3)	6.0	(28.2)	6.0	(28.2)
D. Top Marginal Tax Rate	2.0		2.0		2.0		4.0		6.0		5.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	2.0	(60)	2.0	(58)	2.0	(56)	4.0	(50)	6.0	(45)	5.0	(45)	5.0	(43)	5.0	(40)
(ii) Top Marginal Income & Payroll Tax Rate							4.0	(50)	6.0	(45)	5.0	(45)	5.0	(43)	5.0	(40)
2. Legal Structure & Security of Property Rights	3.9		6.4		5.0		6.2		6.8		6.5		6.2		6.4	
A. Judicial Independence									6.6		5.8		5.4		6.0	
B. Impartial Courts									7.1		6.5		5.4		5.7	
C. Protection of Intellectual Property									5.6		5.3		5.0		5.2	
D. Military Interference									7.5		6.7		6.7		6.7	
E. Integrity of Legal System									7.0		8.3		8.3		8.3	
3. Access to Sound Money	0.0		2.3		7.0		7.2		8.7		9.3		9.4		9.2	
A. Growth of Money Supply	0.0	(210.7)	0.0	(99.5)	7.9	(10.7)	4.8	(25.9)	8.1	(9.7)	9.6	(2.1)	10.0	(0.2)	8.9	(5.6)
B. Inflation Variability	0.0	(233.7)	0.0	(80.6)	6.2	(9.6)	8.3	(4.2)	8.4	(4.0)	8.4	(4.0)	8.4	(4.1)	8.4	(4.1)
C. Recent Annual Inflation	0.0	(334.7)	4.2	(28.8)	3.9	(30.7)	5.8	(21.2)	8.1	(9.3)	9.2	(3.8)	9.3	(3.6)	9.5	(2.5)
D. Freedom to Own Foreign Currency	0.0		5.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Trade Internationally	5.8		6.8		5.8		7.2		7.6		7.5		8.3		8.4	
A. Taxes on International Trade	3.1		8.7		6.7		8.2		8.5		8.9		9.1		9.1	
(i) Taxes as Percentage of Exports & Imports	6.3	(5.6)	8.1	(2.8)	6.2	(5.7)	7.5	(3.7)	7.7	(3.5)	8.5	(2.3)	8.8	(1.8)	8.8	(1.8)
(ii) Mean Tariff Rate	0.0	(55.0)	8.0	(10.0)	4.0	(30.0)	7.0	(15.0)	7.8	(11.0)	8.2	(9.0)	8.4	(8.0)	8.4	(8.0)
(iii) Variability of Tariff Rates			10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)
B. Regulatory Trade Barriers									7.1		8.4		8.8		8.9	
(i) Hidden Import Barriers									7.1		8.3		8.7		8.5	
(ii) Costs of Importing											8.5		8.9		9.3	
C. Size of Trade Sector	6.6		6.4		6.5		7.5		6.3		5.8		6.6		6.6	
D. Official versus Black Market Exchange Rate	9.0		8.8		5.6		10.0		9.6		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		6.5		4.3		7.0		7.5	
(i) Access to Foreign Capital									8.0		8.6		8.6		9.6	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		5.0		0.0		5.4		5.4	
5. Regulation of Credit, Labor & Business	4.6		5.7		5.7		5.8		7.1		7.0		6.4		6.3	
A. Regulation of Credit Markets	4.8		7.5		8.2		8.4		8.6		8.3		8.3		8.3	
(i) Private Ownership of Banks	2.0		5.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks									8.2		6.0		6.0		6.0	
(iii) Extension of Credit to Private Sector	7.5		9.6		8.6		9.3		9.9		9.8		9.8		9.8	
(iv) Avoidance of Negative Real Interest Rates	, .5		8.0		8.0		8.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates			0.0		0.0		0.0		7.0		7.8		7.8		7.8	
B. Regulation of Labor Markets							4.9		5.3		4.9		4.2		4.2	
(i) Impact of Minimum Wage							1.5		5.7		3.4		3.4		3.4	
(ii) Flexibility in Hiring & Firing							6.9		6.9		5.6		3.2		2.8	
(iii) Collective Bargaining					7.9		7.9		7.9		8.9		8.0		8.2	
(iv) Incentives from Unemployment Benefits					'.5		, .,		5.9		6.5		6.5		6.5	
(v) Military Conscription	3.0		3.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business	3.0		3.0		0.0		0.0		7.3							
(i) Price Controls									10.0		7.8 9.0		6.6 10.0		6.3 9.0	
									10.0		7.9		3.7		3.5	
(ii) Administrative Obstacles for New Businesses									6.2							
(iii) Time Spent with Government Bureaucracy									6.2		7.9		6.3		6.5	
(iv) Ease of Starting a New Business									6.5		5.7		4.9		5.0	
(v) Irregular Payments to Government Officials									6.6		8.5		8.1		7.6	

China

	19	975	1	980	1:	985	19	90	1:	995	20	000	20	001	20	002
Summary Ratings (Rank) ▶			4.0	(93)	5.0	(72)	4.8	(84)	5.2	2 (88)	5.8	3 (85)	5.9	(84)	5.7	(90)
. Size of Government			2.6		3.9		3.6		4.0		3.8		3.8		3.1	
A. Government Consumption			5.3	(22.1)	5.7	(20.5)	5.9	(19.8)	6.1	(19.4)	5.5	(21.2)	5.3	(22.1)	5.3	(22.1)
B. Transfers & Subsidies																
C. Government Enterprises & Investment	0.0		0.0	(81.9)	0.0	(66.1)	0.0	(66.2)	0.0	(54.4)	0.0	(54.1)	0.0	(53.4)	0.0	(53.4)
D. Top Marginal Tax Rate					6.0		5.0		6.0		6.0		6.0		4.0	
(i) Top Marginal Income Tax Rate					6.0	(45)	5.0	(45)	6.0	(45)	6.0	(45)	6.0	(45)	4.0	(45)
(ii) Top Marginal Income & Payroll Tax Rate																
. Legal Structure & Security of Property Rights					6.8		5.8		5.5		4.9		5.1		5.2	
A. Judicial Independence									3.8		3.3		5.6		4.0	
B. Impartial Courts									4.9		4.2		5.7		4.8	
C. Protection of Intellectual Property									4.2		3.2		4.4		4.0	
D. Military Interference									7.6		7.3		3.3		5.0	
E. Integrity of Legal System									7.0		6.7		6.7		8.3	
. Access to Sound Money	6.6		6.2		6.0		6.5		5.8		8.1		8.4		8.5	
A. Growth of Money Supply			6.0	(20.0)	7.3	(13.3)	8.1	(9.3)	7.6	(11.8)	8.9	(5.5)	9.3	(3.7)	9.3	(3.7
B. Inflation Variability	9.7	(0.8)	9.5	(1.3)	8.6	(3.4)	8.9	(2.8)	8.1	(4.8)	8.7	(3.4)	9.4	(1.6)	9.7	(0.8
C. Recent Annual Inflation	10.0	(-0.1)	9.2	(3.8)	8.0	(10.1)	8.9	(5.7)	7.4	(13.2)	9.9	(0.3)	9.9	(0.3)	9.8	3.0-)
D. Freedom to Own Foreign Currency	0.0	(0.1)	0.0	(5.0)	0.0	(10.1)	0.0	(3.7)	0.0	(13.2)	5.0	(0.5)	5.0	(0.5)	5.0	(0.0
Freedom to Trade Internationally	0.0		4.2		5.5		4.9		6.4		7.2		7.5		7.5	
A. Taxes on International Trade			3.2		2.7		3.2		3.9		7.2		7.3		7.3	
(i) Taxes as Percentage of Exports & Imports			6.2	(5.7)	3.3	(10.0)	7.5	(3.7)	9.2	(1.2)	9.0	(1.5)	9.0	(1.5)	9.0	(1.5
(ii) Mean Tariff Rate			0.2	(49.5)	2.1	(39.5)	1.9	(40.3)	2.5	(37.5)	6.7	(16.3)	6.9	(15.3)	6.9	(15.3
(iii) Variability of Tariff Rates			0.1	(45.5)	2.1	(35.3)	0.0	(32.1)	0.0	(28.0)	5.7	(10.7)	6.0	(10.0)	6.0	(10.
•							0.0	(32.1)		(20.0)		(10.7)		(10.0)		(10.
B. Regulatory Trade Barriers									4.6 4.6		6.0 4.4		7.5 6.5		6.2 5.0	
(i) Hidden Import Barriers									4.6		7.7				7.4	
(ii) Costs of Importing	2.0						0.1		100				8.4		1	
C. Size of Trade Sector	2.0		4.4		6.6		8.1		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rate	5.2		5.0		7.8		0.0		8.6		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		2.0		5.0		4.9		2.7		2.7		3.9	
(i) Access to Foreign Capital									4.8		4.7		4.7		7.0	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		2.0		5.0		5.0		0.8		0.8		0.8	
Regulation of Credit, Labor & Business	3.2		3.0		3.0		3.3		4.3		5.0		4.7		4.4	
A. Regulation of Credit Markets	0.0		0.0		0.0		0.0		4.0		4.7		4.7		4.7	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks									4.6		2.3		2.3		2.3	
(iii) Extension of Credit to Private Sector									9.8		9.4		9.2		9.2	
(iv) Avoidance of Negative Real Interest Rates			0.0		0.0		0.0		4.0		10.0		10.0		10.0	
(v) Controls on Interest Rates									1.7		1.8		1.8		1.8	
B. Regulation of Labor Markets							3.2		4.5		4.7		4.6		4.5	
(i) Impact of Minimum Wage									5.8		4.4		4.4		4.4	
(ii) Flexibility in Hiring & Firing							4.3		4.3		5.1		5.1		5.3	
(iii) Collective Bargaining	4.5		4.5		4.5		5.2		6.2		7.7		7.1		7.3	
(iv) Incentives from Unemployment Benefits									6.4		6.2		6.2		5.3	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business									4.4		5.6		4.8		4.2	
(i) Price Controls									4.0		3.0		3.0		3.0	
(ii) Administrative Obstacles for New Businesses											7.6		3.9		3.8	
(iii) Time Spent with Government Bureaucracy									4.8		5.4		5.0		2.8	
(iv) Ease of Starting a New Business									6.1		6.5		5.4		5.3	
(v) Irregular Payments to Government Officials									2.9		5.5		6.7		6.1	

Colombia

Colonibia	1	1975	1	980	1	985	19	990	1	995	2	000	20	001	2	002
Summary Ratings (Rank) ▶	4.	.9 (51)	4.3	7 (74)	5.	1 (66)	5.0	(75)	5.4	4 (80)	5.4	(101)	5.5	(101)	5.3	(107)
1. Size of Government	7.0		5.4		5.9		6.7		6.8		5.1		4.8		4.7	
A. Government Consumption	8.5	(11.0)	8.1	(12.6)	7.8	(13.4)	7.8	(13.6)	6.3	(18.5)	4.4	(25.2)	4.9	(23.3)	4.7	(24.0)
B. Transfers & Subsidies	9.3	(3.0)	9.3	(2.9)	8.9	(4.4)	9.1	(3.7)	9.0	(4.1)	8.7	(5.2)	8.7	(5.2)	8.7	(5.2)
C. Government Enterprises & Investment	4.0	(32.8)	2.0	(41.5)	2.0	(53.9)	2.0	(43.9)	4.0	(34.1)	2.0	(40.2)	0.0	(51.9)	0.0	(51.9)
D. Top Marginal Tax Rate	6.0		2.0		5.0		8.0		8.0		5.5		5.5		5.5	
(i) Top Marginal Income Tax Rate	6.0	(41)	2.0	(56)	5.0	(49)	8.0	(30)	8.0	(30)	7.0	(35)	7.0	(35)	7.0	(35)
(ii) Top Marginal Income & Payroll Tax Rate							8.0	(30)	8.0	(30)	4.0	(43)	4.0	(43)	4.0	(44)
2. Legal Structure & Security of Property Rights	3.3		4.0		3.4		3.4		2.8		3.5		3.4		3.3	
A. Judicial Independence									3.7		3.5		3.9		3.5	
B. Impartial Courts									3.5		5.8		4.0		4.2	
C. Protection of Intellectual Property									4.1		3.3		4.3		4.0	
D. Military Interference									2.9		3.3		3.3		3.3	
E. Integrity of Legal System									0.0		1.7		1.7		1.7	
3. Access to Sound Money	5.0		4.5		6.5		4.5		5.3		6.3		7.6		7.4	
A. Growth of Money Supply	6.9	(15.6)	5.3	(23.7)	6.6	(17.0)	4.4	(27.8)	6.1	(19.6)	8.3	(8.6)	8.5	(7.3)	7.4	(13.1)
B. Inflation Variability	7.7	(5.6)	8.3	(4.2)	9.3	(1.7)	9.1	(2.3)	9.2	(2.1)	8.9	(2.8)	8.5	(3.8)	8.5	(3.9)
C. Recent Annual Inflation	5.4	(22.9)	4.5	(27.6)	5.0	(24.9)	4.3	(28.6)	6.0	(19.8)	8.1	(9.5)	8.3	(8.7)	8.6	(7.0)
D. Freedom to Own Foreign Currency	0.0		0.0		5.0		0.0		0.0		0.0		5.0		5.0	
4. Freedom to Trade Internationally	4.3		4.7		4.7		4.9		6.3		6.4		6.4		6.1	
A. Taxes on International Trade	5.1		4.1		4.1		5.5		7.8		7.9		7.8		7.8	
(i) Taxes as Percentage of Exports & Imports	5.1	(7.4)	4.8	(7.8)	5.0	(7.5)	6.0	(6.0)	8.0	(2.9)	8.4	(2.4)	8.4	(2.5)	8.4	(2.5)
(ii) Mean Tariff Rate			3.3	(33.5)	3.3	(33.6)	3.9	(30.4)	7.3	(13.3)	7.7	(11.7)	7.4	(12.8)	7.4	(12.8)
(iii) Variability of Tariff Rates							6.7	(8.3)	8.0	(4.9)	7.5	(6.2)	7.5	(6.2)	7.5	(6.2)
B. Regulatory Trade Barriers									5.2		6.1		6.1		6.4	
(i) Hidden Import Barriers									5.2		4.9		5.0		5.3	
(ii) Costs of Importing											7.3		7.2		7.4	
C. Size of Trade Sector	4.1		4.4		2.9		4.4		4.1		4.3		4.1		4.1	
D. Official versus Black Market Exchange Rate	4.2		6.8		8.2		6.6		8.6		10.0		10.0		8.6	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		6.0		3.9		3.9		3.5	
(i) Access to Foreign Capital									7.0		7.9		7.9		7.0	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		5.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor & Business			5.2		5.2		5.5		5.5		5.5		5.2		5.2	
A. Regulation of Credit Markets	8.0		8.0		8.0		8.2		7.6		6.9		7.0		7.2	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks									7.7		5.6		5.6		5.6	
(iii) Extension of Credit to Private Sector							8.6		8.1		8.1		7.6		7.3	
(iv) Avoidance of Negative Real Interest Rates			8.0		8.0		8.0		8.0		8.0		9.0		10.0	
(v) Controls on Interest Rates									6.0		5.0		5.0		5.0	
B. Regulation of Labor Markets									4.8		3.9		3.7		3.7	
(i) Impact of Minimum Wage									6.8		2.8		2.8		2.8	
(ii) Flexibility in Hiring & Firing							5.5		5.5		4.2		2.9		2.8	
(iii) Collective Bargaining											5.9		6.3		6.3	
(iv) Incentives from Unemployment Benefits									5.7		5.5		5.5		5.4	
(v) Military Conscription	0.0		0.0		0.0		0.0		1.0		1.0		1.0		1.0	
C. Regulation of Business									4.1		5.8		4.7		4.7	
(i) Price Controls									5.0		6.0		6.0		5.0	
(ii) Administrative Obstacles for New Businesses											6.4		2.1		2.7	
(iii) Time Spent with Government Bureaucracy									6.2		6.8		6.0		6.3	
(iv) Ease of Starting a New Business									2.6		3.8		3.4		3.5	
(v) Irregular Payments to Government Officials									2.4		5.9		6.2		6.0	

Congo, Democratic Republic of

		975		980		985		990		995		000		001		002
Summary Ratings (Rank) ▶		7 (53)	3.5	(103)		(100)	3.6	(106)		3 (118)		5 (123)		(121)		(121)
1. Size of Government	4.9		5.0		3.4		5.2		5.6		4.9		5.1		5.6	
A. Government Consumption	7.8	(13.4)	9.0	(9.3)	9.1	(9.0)	8.0	(12.7)	10.0	(5.7)	9.0	(9.3)	10.0	(4.3)	10.0	(4.3)
B. Transfers & Subsidies	9.9	(1.0)	10.0	(0.6)			9.9	(8.0)	10.0	(0.5)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)
C. Government Enterprises & Investment	0.0	(58.8)	0.0	(60.2)	0.0	(45.5)	2.0	(31.1)	2.0		0.0		0.0		0.0	
D. Top Marginal Tax Rate	2.0		1.0		1.0		1.0		0.5		0.5		0.5		2.5	
(i) Top Marginal Income Tax Rate	2.0	(60)	1.0	(60)	1.0	(60)	1.0	(60)	1.0	(60)	1.0	(60)	1.0	(60)	3.0	(50)
(ii) Top Marginal Income & Payroll Tax Rate							1.0	(60)	0.0	(63)	0.0	(63)	0.0	(63)	2.0	(54)
2. Legal Structure & Security of Property Rights			2.4		2.5		2.4		2.2		2.4		2.4		2.4	
A. Judicial Independence																
B. Impartial Courts									3.0		3.6		3.6		3.6	
C. Protection of Intellectual Property																
D. Military Interference									1.5		0.0		0.0		0.0	
E. Integrity of Legal System									0.0		1.7		1.7		1.7	
3. Access to Sound Money	5.7		0.4		1.2		0.0		0.0		1.3		2.5		3.4	
A. Growth of Money Supply	6.7	(16.6)	1.6	(42.2)	0.0	(52.5)	0.0	(99.5)	0.0	(1631.8)	0.0	(2290.0)	0.0	(2290.0)	0.0	(2290.0
B. Inflation Variability	8.4	(3.9)	0.0	(25.5)	0.0	(25.3)	0.0	(30.2)	0.0	(9932.5)	0.0	(271.3)	0.0	(230.9)	0.0	(223.1)
C. Recent Annual Inflation	7.5	(12.5)	0.0	(51.4)	4.8	(25.8)	0.0	(109.0)	0.0	(466.4)	0.0	(550.0)	0.0	(357.3)	3.6	(32.0)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		5.0		10.0		10.0	
4. Freedom to Trade Internationally	2.8		3.9		6.3		5.8		6.8		4.9		4.0		5.1	
A. Taxes on International Trade	0.0		4.2		5.0		4.9		7.8		7.9		3.3		3.3	
(i) Taxes as Percentage of Exports & Imports	0.0	(19.0)	3.1	(10.3)	4.4	(8.4)	3.9	(9.1)	7.8	(3.3)	7.9	(3.2)	3.3	(10.1)	3.3	(10.1)
(ii) Mean Tariff Rate		, ,	5.3	(23.6)	5.5	(22.4)	5.9	(20.7)		,		,		,,		, , ,
(iii) Variability of Tariff Rates				, ,		, , ,		,,								
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	3.5		5.0		7.6		7.9		6.7		4.6		4.0		4.0	
D. Official versus Black Market Exchange Rate	0.0		0.0		8.8		6.0		9.2		1.4		1.4		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		2.0		2.3		3.1		3.1	
(i) Access to Foreign Capital	2.0		2.0		2.0		2.0		2.0		2.5		5		3	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		2.0		2.3		3.1		3.1	
5. Regulation of Credit, Labor & Business	5.5		5.6		5.7		4.6		4.6		4.0		4.6		5.6	
A. Regulation of Credit Markets	3.9		4.3		4.7		2.9		3.1		0.0		2.9		6.3	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(iii) Extension of Credit to Private Sector	7.8		8.7		9.5		8.6		9.3				8.7		8.9	
(iv) Avoidance of Negative Real Interest Rates	7.0		0.7		7.3		0.0		0.0		0.0		0.0		10.0	
(v) Controls on Interest Rates							0.0		0.0		0.0		0.0		10.0	
B. Regulation of Labor Markets																
-																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits	10.0		10.0		10.0		10.0		100		100		10.0		10.0	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls							2.0		2.0		2.0		2.0		2.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Congo, Republic of

Collgo, Republic of	1	1975		1980		1985		990	1995		2000		2001		2002	
Summary Ratings (Rank) ▶			4.8	3 (72)	4.6	5 (85)	4.7	7 (90)	4.9	9 (93)	4.4	(118)	4.6	(119)	4.9	(115)
1. Size of Government	2.9		1.9		2.4		3.5		4.7		3.5		3.9		4.1	
A. Government Consumption	5.8	(20.3)	3.7	(27.3)	4.7	(23.9)	6.4	(18.2)	6.5	(17.9)	1.6	(34.6)	3.1	(29.3)	4.0	(26.5)
B. Transfers & Subsidies									9.3	(3.1)	9.5	(2.3)	9.6	(2.2)	9.6	(2.0)
C. Government Enterprises & Investment	0.0	(44.6)	0.0	(44.2)	0.0	(59.4)	0.0		0.0		0.0		0.0		0.0	
D. Top Marginal Tax Rate							4.0		3.0		3.0		3.0		3.0	
(i) Top Marginal Income Tax Rate							4.0	(50)	3.0	(50)	3.0	(50)	3.0	(50)	3.0	(50)
(ii) Top Marginal Income & Payroll Tax Rate																(0)
2. Legal Structure & Security of Property Rights			4.7		3.1		3.0		3.2		2.4		2.4		2.4	
A. Judicial Independence																
B. Impartial Courts									1.8		1.9		1.9		1.9	
C. Protection of Intellectual Property																
D. Military Interference									0.0		0.0		0.0		0.0	
E. Integrity of Legal System									7.0		3.3		3.3		3.3	
3. Access to Sound Money	6.6		5.3		6.1		5.8		5.7		4.3		4.7		6.6	
A. Growth of Money Supply	8.1	(9.3)	8.3	(8.6)	8.3	(8.4)	9.3	(-3.6)	9.4	(3.0)	7.2	(13.8)	8.8	(6.1)	8.8	(6.1)
B. Inflation Variability	9.9	(0.3)	7.0	(7.4)	6.4	(9.0)	4.2	(14.5)	4.0	(14.9)	0.2	(24.5)	0.0	(28.0)	8.7	(3.3)
C. Recent Annual Inflation	8.3	(8.3)	6.0	(20.1)	9.5	(2.5)	9.8	(-0.8)	9.3	(3.4)	9.8	(-0.9)	10.0	(0.1)	9.1	(4.6)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Trade Internationally	6.5		7.0		6.1		5.8		6.8		6.8		6.8		6.4	
A. Taxes on International Trade	6.4		7.5		3.6		4.5		6.7		7.3		7.1		7.1	
(i) Taxes as Percentage of Exports & Imports	6.4	(5.4)	7.5	(3.8)			4.5	(8.2)	7.6	(3.6)	8.9	(1.6)	8.9	(1.7)	8.9	(1.7)
(ii) Mean Tariff Rate					3.6	(32.0)			6.3	(18.6)	6.5	(17.6)	6.3	(18.6)	6.3	(18.6)
(iii) Variability of Tariff Rates									6.2	(9.5)	6.6	(8.6)	6.2	(9.6)	6.2	(9.6)
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	8.1		10.0		8.9		7.2		9.1		8.3		8.9		8.5	
D. Official versus Black Market Exchange Rate	9.6		9.6		9.8		9.2		9.8		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor & Business			5.2		5.5		5.1		4.3		4.8		5.2		5.1	
A. Regulation of Credit Markets	0.0		3.0		4.0		5.5		2.9		4.5		5.7		5.3	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector							6.4		6.6		7.5		8.2		6.8	
(iv) Avoidance of Negative Real Interest Rates			6.0		8.0		10.0		2.0		6.0		9.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls							0.0		0.0		0.0		0.0		0.0	
(ii) Administrative Obstacles for New Businesses							3.0		5.0		3.0		3.0			
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Costa Rica

Costa Rica	1975		1980		1985		19	90	1995		2000		20	001	2002	
Summary Ratings (Rank) ▶	6.7 (9)		5.9	(26)	5.4	1 (55)	6.8	(17)	6.9	(34)	7.3	(23)	7.2	(24)	7.1	(31)
. Size of Government	6.7		5.7		5.2		7.0	. ,	6.3		7.1		7.3		7.0	
A. Government Consumption	6.6	(17.5)	5.4	(21.8)	5.7	(20.8)	5.0	(22.9)	5.0	(22.9)	6.9	(16.4)	6.7	(17.2)	6.5	(17.9
B. Transfers & Subsidies	9.0	(4.1)	8.5	(6.0)	8.2	(7.2)	8.8	(5.0)	8.2	(7.0)	8.6	(5.7)	8.4	(6.4)	8.4	(6.4)
C. Government Enterprises & Investment	6.0	(29.7)	4.0	(36.2)	4.0	(34.1)	6.0	(21.0)	4.0	(27.1)	6.0	(23.2)	7.0	(23.2)	7.0	(23.2
D. Top Marginal Tax Rate	5.0		5.0		3.0		8.0		8.0		7.0		7.0		6.0	
(i) Top Marginal Income Tax Rate	5.0	(50)	5.0	(50)	3.0	(50)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	8.0	(30)
(ii) Top Marginal Income & Payroll Tax Rate							7.0	(33)	7.0	(33)	5.0	(39)	5.0	(39)	4.0	(41)
2. Legal Structure & Security of Property Rights			5.2		5.3		5.5		5.8		6.9		6.5		6.1	
A. Judicial Independence											6.3		5.9		4.7	
B. Impartial Courts									6.5		6.8		5.5		4.8	
C. Protection of Intellectual Property									0.5		4.5		4.5		4.5	
D. Military Interference									8.7		10.0		10.0		10.0	
E. Integrity of Legal System									4.1		6.7		6.7		6.7	
B. Access to Sound Money	7.1		7.8		4.9		8.1		7.9		7.9		8.5		8.6	
A. Growth of Money Supply	6.8	(16.0)	6.9	(15.6)	3.6	(32.1)	7.4	(13.0)	8.1	(9.3)	5.2	(24.2)	7.8	(11.2)	7.7	(11.
B. Inflation Variability	6.5	(8.8)	8.2	(4.5)	0.2	(24.4)	8.7	(3.3)	7.6	(6.0)	8.5	(3.8)	8.4	(4.1)	8.6	(3.6
C. Recent Annual Inflation	5.1		6.2	(18.8)	5.9	(24.4)	6.3	(18.6)	5.7	(21.3)	7.8	(11.0)	7.8	(11.2)	8.2	(9.2
		(24.5)		(18.8)		(20.5)		(18.6)		(21.3)		(11.0)		(11.2)		(9.2
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
1. Freedom to Trade Internationally	5.9		3.6		4.9		6.7		7.6		8.0		7.9		7.8	
A. Taxes on International Trade	6.1		3.2		1.8	4	5.6		7.3		8.4		8.3		8.3	
(i) Taxes as Percentage of Exports & Imports	6.1	(5.9)	6.5	(5.3)	5.4	(6.9)	5.3	(7.0)	6.9	(4.6)	9.2	(1.2)	9.2	(1.2)	9.2	(1.2
(ii) Mean Tariff Rate			0.0	(55.0)	0.0	(53.0)	6.7	(16.4)	8.0	(10.2)	8.9	(5.4)	8.7	(6.3)	8.7	(6.3
(iii) Variability of Tariff Rates					0.0	(61.8)	4.8	(12.9)	6.9	(7.7)	7.0	(7.5)	7.0	(7.5)	7.0	(7.5
B. Regulatory Trade Barriers											6.6		6.5		6.5	
(i) Hidden Import Barriers											5.2		5.0		5.2	
(ii) Costs of Importing											8.0		8.0		7.8	
C. Size of Trade Sector	4.7		4.5		4.2		4.9		4.8		5.4		5.0		4.9	
D. Official versus Black Market Exchange Rate	8.4		0.0		5.2		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		5.0		5.0		8.0		9.6		9.6		9.4	
(i) Access to Foreign Capital											9.3		9.3		8.8	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		5.0		5.0		8.0		10.0		10.0		10.0	
5. Regulation of Credit, Labor & Business	7.3		6.9		6.8		6.7		6.8		6.6		5.9		6.0	
A. Regulation of Credit Markets	9.3		8.2		8.1		8.5		8.9		7.5		6.7		6.6	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		5.0		5.0	
(ii) Competition from Foreign Banks											6.2		6.2		6.2	
(iii) Extension of Credit to Private Sector	8.6		6.4		8.3		7.5		8.8		8.6		8.6		8.3	
(iv) Avoidance of Negative Real Interest Rates					6.0		8.0		8.0		8.0		9.0		9.0	
(v) Controls on Interest Rates											4.6		4.6		4.6	
B. Regulation of Labor Markets											6.0		6.1		5.7	
(i) Impact of Minimum Wage											3.5		3.5		3.5	
(ii) Flexibility in Hiring & Firing											5.0		5.5		3.2	
(iii) Collective Bargaining											5.0		5.1		5.5	
(iv) Incentives from Unemployment Benefits											6.5		6.5		6.5	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business											6.3		5.0		5.7	
(i) Price Controls							6.0		6.0		8.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses											6.8		1.9		3.5	
(iii) Time Spent with Government Bureaucracy											6.2		5.3		6.3	
(iv) Ease of Starting a New Business											4.7		4.0		4.8	
(v) Irregular Payments to Government Officials											5.9		5.6		5.9	

Côte d'Ivoire

Cote a ivoire		1975		1980		1985		1990		1995		2000		2001		002
Summary Ratings (Rank) ▶			5.4 (51)		5.5	5 (51)	5.2	! (68)	5.4	4 (80)	5.7 (94)		6.0 (80)		5.8	3 (86)
1. Size of Government	3.7		4.9		3.7		4.1		6.0		6.5		7.5		7.2	
A. Government Consumption	5.3	(22.0)	5.5	(21.2)	6.1	(19.4)	6.2	(18.9)	7.4	(15.0)	7.6	(14.1)	7.1	(15.9)	6.0	(19.7)
B. Transfers & Subsidies			9.0	(4.2)					9.4	(2.6)	9.5	(2.4)	9.5	(2.4)	9.5	(2.4)
C. Government Enterprises & Investment	2.0	(39.7)	0.0	(52.4)	0.0	(66.7)	2.0	(42.1)	4.0	(32.8)	6.0	(28.0)	6.0	(26.7)	6.0	(26.7)
D. Top Marginal Tax Rate			5.0		5.0		4.0		3.0		3.0					
(i) Top Marginal Income Tax Rate			5.0	(45)	5.0	(45)	4.0	(45)	3.0	(49)	3.0	(49)				
(ii) Top Marginal Income & Payroll Tax Rate																
2. Legal Structure & Security of Property Rights					5.7		4.8		5.4		3.9		3.7		3.9	
A. Judicial Independence																
B. Impartial Courts									5.0		4.6		4.6		4.6	
C. Protection of Intellectual Property																
D. Military Interference									5.9		1.7		1.7		1.7	
E. Integrity of Legal System									7.0		5.0		4.2		5.0	
3. Access to Sound Money	5.9		4.6		6.6		6.9		4.9		6.7		7.0		7.1	
A. Growth of Money Supply	8.3	(8.5)	7.2	(14.3)	9.0	(5.0)	9.2	(-3.9)	7.6	(12.0)	9.8	(1.1)	9.7	(1.7)	9.7	(1.7)
B. Inflation Variability	6.0	(9.9)	6.2	(9.6)	7.6	(6.1)	9.3	(1.6)	3.6	(16.1)	7.5	(6.2)	9.1	(2.2)	9.4	(1.6)
C. Recent Annual Inflation	9.1	(4.3)	5.2	(24.1)	9.9	(0.3)	9.1	(-4.5)	8.3	(8.5)	9.5	(2.5)	9.1	(4.3)	9.4	(3.1)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Trade Internationally			5.7		5.9		5.2		5.8		5.9		6.0		5.5	
A. Taxes on International Trade			3.0		3.7		3.1		4.3		5.2		5.9		5.9	
(i) Taxes as Percentage of Exports & Imports			1.5	(12.8)	2.1	(11.8)	2.7	(10.9)	0.0	(17.3)	2.3	(11.6)	3.1	(10.4)	3.1	(10.4)
(ii) Mean Tariff Rate			4.5	(27.5)	5.3	(23.3)	3.4	(33.0)	3.4	(33.0)	7.6	(12.0)	7.5	(12.6)	7.5	(12.6)
(iii) Variability of Tariff Rates									9.4	(1.5)	5.7	(10.7)	7.2	(6.9)	7.2	(6.9)
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	7.4		7.9		7.8		5.5		6.9		6.2		6.0		6.0	
D. Official versus Black Market Exchange Rate	9.6		9.6		9.8		9.2		9.8		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor & Business			6.2		5.8		4.9		5.1		5.4		5.6		5.4	
A. Regulation of Credit Markets	2.0		6.6		7.1		6.4		6.4		7.3		8.0		7.3	
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector			9.7		9.3		9.2		7.3		7.8		8.0		8.0	
(iv) Avoidance of Negative Real Interest Rates			8.0		10.0		8.0		4.0		6.0		8.0		6.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		5.0		5.0		5.0		5.0		1.0		1.0	
C. Regulation of Business																
(i) Price Controls							0.0		2.0		2.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Croatia

Somewhate Som	Croatia	1975	1980	1985	10	990	1	995	2	000	2	001	20	002
1.84 Coverment Consumption 1.9 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	Summary Ratings (Rank)			.,,,,	+ '									
A Comment Consumption			+	+				(.0)		J (JJ)		, (30)		(00)
5. Tameley \$ Subsidise Convernment fromespies in waterment								(33.4)		(31.7)		(29.3)		(26.5)
Conveniment Interprises In Investment													1	
1.								()		(==/				
10 10 10 10 10 10 10 10	•											(= : : -)		(= 110)
Miles Mary National Nation										(35-53)		(35-53)		(45-63)
2. Legis Structure & Security of Property rilghts														
A. Middel Independence							5.9			(,		(,		
S. Homestia Courts S. B. S. B. B. B. S. B.													1	
C. Piscellar Charle Entail Property 14 15 15 15 15 15 15 15	•						5.8		6.1					
D. Miles Integrience P.	•												1	
B. Hosepiny of Legal System							7.4		8.3					
3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6	•												1	
A. Growth of Money Supply B. Inflation Variability C. Recent Annual Inflation D. Peredom to Dow Proteing Currency 50 50 50 50 50 50 50 50 50 50 50 50 50					2.5		3.4							
S. Inflation Variability C. Recent Annual Inflation D. S.	•							(62.4)		(8.6)		(8.8)		(13.7)
C. Recent Annual Inflation 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0	* ***													
D. Freedom to Own Foreign Currency	•				0.0	(500.0)							1	
A. Frace on International Type					1			,		,				
A. Taxes on international Trade (i) Taxes as Percentage of Exports & Imports (ii) Mean Tariff Rate (iii) Mana Mana Mana Mana Mana Mana Mana Man					-									
1 1 1 2 2 2 3 3 2 2 3 3 2 2	•													
Bill Mean Tariff Rate								(4.6)		(2.2)		(2.5)	1	(2.5)
(ii) Variability of Tariff Rates								()					1	
B. Regulatory Trade Barriers										,			1	
1) Hidden Import Barriers	•											(,		(/
(ii) Casts of Importing C. Size of Trade Sector C. C. Size of Trade Sector C. Size of Trade Sector C. C. Size of Trade Sector	- ,													
C. Size of Trade Sector D. Official versus Black Market Exchange Rate E. Restrictions on Capital Markets 0.0 0.0 8.4 10.0 0.0 8.4 10.0 0.0 8.4 10.0 0.0 8.4 10.0 0.0 8.4 10.0 0.0 8.4 10.0 0.0 8.8 3.4 10.0 6.0 10.0 8.8 3.4 10.0 6.0 10.0 8.8 3.4 10.0 6.0 10.0 8.8 3.4 10.0 6.0 10.0 8.8 3.4 10.0 6.0 10.0 8.8 3.4 10.0 6.0 10.0 8.8 3.4 10.0 6.0 10.0 8.8 3.4 10.0 6.0 10.0 8.8 3.4 10.0 8.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8													1	
D. Official versus Black Market Exchange Rate E. Restrictions on Capital Markets (i) Access to Foreign Capital (ii) Restrictions on Foreign Capital Markets (ii) Restrictions on Foreign Capital Transactions S. Regulation of Credit Labor & Business (i) Private Ownership of Banks (i) Private Ownership of Banks (ii) Competition from Foreign Banks (iii) Extension of Credit Markets (iv) Avoidance of Negative Real Interest Rates B. Regulation of Labor Markets (iv) Avoidance of Negative Real Interest Rates (i) Interest Rates B. Regulation of Labor Markets (ii) Interest Rates (ii) Interest Rates (iii) Extension of Labor Markets (iv) Avoidance of Labor Markets (iv) Avoidance of Negative Real Interest Rates (iv) Avoidance of Labor Markets (iv) Minimum Wage (iv) Innective Bargaining (iv) Incentives from Unemployment Benefits (iv) Intentives From Unemployment Businesse (iv) Price Controls (iv) Ease of Starting a New Businesse (iv) Ease of Starting a New Business (iv) Ease of Starting a New Business							4.5		4.5		4.6		4.6	
E. Restrictions on Capital Markets (i) Access to Foreign Capital (ii) Restrictions on Foreign Capital Transactions 5. Regulation of Credit, Labor & Business A. Regulation of Credit, Labor & Business (ii) Competition from Foreign Banks (iii) Interest Rates B. Regulation of Labor Markets (i) Interest Rates (i) Interest Rates (i) Interest Rates (ii) Interest Rates (iii) Interest Rates (iii) Interest Rates (iv) Interest Rates (iii) Interest Rates (iv) Interest Rates (iii)					0.0				10.0		10.0		10.0	
(i) Access to Foreign Capital (ii) Restrictions on Foreign Capital Transactions	_				1									
S. Regulation of Credit, Labor & Business	•												6.0	
S. Regulation of Credit, Labor & Business	(ii) Restrictions on Foreign Capital Transactions				0.0		2.0		0.0		0.8		0.8	
(ii) Private Ownership of Banks (iii) Competition from Foreign Banks (iii) Extension of Credit to Private Sector (iv) Avoidance of Negative Real Interest Rates (v) Controls on Interest Rates (v) Controls on Interest Rates B. Regulation of Labor Markets (i) Impact of Minimum Wage (ii) Flexibility in Hiring & Firing (iii) Collective Bargaining (iv) Incentives from Unemployment Benefits (v) Military Conscription C. Regulation of Business (iii) Administrative Obstacles for New Businesses (iiii) Imine Spent with Government Bureaucracy (iv) Ease of Starting a New Business	· · · · · · · · · · · · · · · · · · ·						4.0		5.5		6.1		6.2	
(ii) Competition from Foreign Banks (iii) Extension of Credit to Private Sector (iii) Extension of Credit to Private Sector (iv) Avoidance of Negative Real Interest Rates (v) Controls on Interest Rates B. Regulation of Labor Markets (ii) Impact of Minimum Wage (ii) Flexibility in Hiring & Firing (iii) Collective Bargaining (iv) Incentives from Unemployment Benefits (v) Military Conscription C. Regulation of Business (i) Price Controls (ii) Administrative Obstacles for New Businesses (iii) Indentive Obstacles for New Businesses (iii) Impact of Starting a New Business (iv) Incentive Starting a New	A. Regulation of Credit Markets				0.0		3.4		7.7		9.1		8.9	
(iii) Extension of Credit to Private Sector (iv) Avoidance of Negative Real Interest Rates (v) Controls on Interest Rates B. Regulation of Labor Markets (ii) Impact of Minimum Wage (iii) Ilexibility in Hiring & Firing (iii) Collective Bargaining (v) Military Conscription C. Regulation of Business (i) One Controls (ii) Interest Rates (iii) Collective Bargaining (iii) Collective Bargaining (iii) Conscription C. Regulation of Business (ii) Administrative Obstacles for New Businesses (iii) Time Spent with Government Bureaucracy (iv) Ease of Starting a New Business 6.1 7.2 7.4 7.7 7.7 7.7 7.7 7.7 7.7	(i) Private Ownership of Banks				0.0		0.0		10.0		10.0		10.0	
(iv) Avoidance of Negative Real Interest Rates B. Regulation of Labor Markets (i) Impact of Minimum Wage (ii) Flexibility in Hiring & Firing (iii) Collective Bargaining (iv) Military Conscription C. Regulation of Business (i) Price Controls (ii) Price Controls (iii) Time Spent with Government Bureaucracy (iv) Ease of Starting a New Business 4.0 6.0 10.0 9.0 4.9 4.9 5.0 4.9 5.0 6.2 4.9 5.0 5.0 6.2 6.2 6.2 6.2 6.3 6.4 6.0 10.0 9.0 4.9 4.9 4.9 4.9 5.0 6.0 10.0 9.0 4.9 4.9 4.9 4.9 5.0 6.0 6.0 10.0 9.0 4.9 4.9 4.9 4.9 4.9 4.0 4.0	(ii) Competition from Foreign Banks													
(v) Controls on Interest Rates B. Regulation of Labor Markets (i) Impact of Minimum Wage (ii) Flexibility in Hiring & Firing (iii) Collective Bargaining (v) Military Conscription C. Regulation of Business (i) Price Controls (ii) Price Controls (iii) Administrative Obstacles for New Businesses (iii) Administrative Obstacles for New Businesses (iv) Ease of Starting a New Business (v) Ease of Starting a Ne	(iii) Extension of Credit to Private Sector						6.1		7.2		7.4		7.7	
B. Regulation of Labor Markets (i) Impact of Minimum Wage (ii) Flexibility in Hiring & Firing (iii) Collective Bargaining (iv) Incentives from Unemployment Benefits (v) Military Conscription C. Regulation of Business (i) Price Controls (ii) Administrative Obstacles for New Businesses (iii) Time Spent with Government Bureaucracy (iv) Ease of Starting a New Business 4.9 5.0 5.0 6.2 6.2 6.2 6.2 6.3 6.2 6.3 6.2 6.3 6.4 6.6 6.9 6.9 6.9 6.9 6.9 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0	(iv) Avoidance of Negative Real Interest Rates						4.0		6.0		10.0		9.0	
(i) Impact of Minimum Wage (ii) Flexibility in Hiring & Firing (iii) Collective Bargaining (iii) Collective Bargaining (iv) Incentives from Unemployment Benefits (v) Military Conscription C. Regulation of Business (i) Price Controls (ii) Administrative Obstacles for New Businesses (iii) Conservation O.0	(v) Controls on Interest Rates													
(ii) Flexibility in Hiring & Firing (iii) Collective Bargaining (iii) Collective Bargaining (iv) Incentives from Unemployment Benefits (v) Military Conscription 3.0 3.0 5.0 5.0 C. Regulation of Business (i) Price Controls (ii) Administrative Obstacles for New Businesses (iii) Time Spent with Government Bureaucracy (iv) Ease of Starting a New Business 3.4 3.8 3.8 3.9 3.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0	B. Regulation of Labor Markets										4.9		5.0	
(iii) Collective Bargaining (iv) Incentives from Unemployment Benefits (v) Military Conscription C. Regulation of Business (i) Price Controls (ii) Administrative Obstacles for New Businesses (iii) Time Spent with Government Bureaucracy (iv) Ease of Starting a New Business 6.5 6.2 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.5 6.2 6.5 6.2 6.5 6.2 6.5 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.2 6.5 6.2 6.2 6.5 6.2 6.2 6.2 6.2 6.2 6.5 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2	(i) Impact of Minimum Wage													
(iv) Incentives from Unemployment Benefits (v) Military Conscription C. Regulation of Business (i) Price Controls (ii) Administrative Obstacles for New Businesses (iii) Fine Spent with Government Bureaucracy (iv) Ease of Starting a New Business 3.0 3.0 5.0 5.0 4.3 4.6 4.0 4.0 4.0 4.0 5.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7	(ii) Flexibility in Hiring & Firing										3.4		3.8	
(iv) Incentives from Unemployment Benefits (v) Military Conscription C. Regulation of Business (i) Price Controls (ii) Administrative Obstacles for New Businesses (iii) Fine Spent with Government Bureaucracy (iv) Ease of Starting a New Business 3.0 3.0 5.0 5.0 4.3 4.6 4.0 4.0 4.0 4.0 5.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7											6.5		6.2	
(v) Military Conscription 3.0 3.0 5.0 5.0 C. Regulation of Business 4.3 4.6 (i) Price Controls 0.0 2.0 4.0 4.0 4.0 (ii) Administrative Obstacles for New Businesses 1.9 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0														
C. Regulation of Business (i) Price Controls (ii) Administrative Obstacles for New Businesses (iii) Time Spent with Government Bureaucracy (iv) Ease of Starting a New Business 4.3 4.6 4.0 4.0 4.0 4.0 7.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4							3.0		3.0		5.0		5.0	
(i) Price Controls 0.0 2.0 4.0 4.0 4.0 4.0 6.0 6.0 6.0 6	•													
(ii) Administrative Obstacles for New Businesses (iii) Time Spent with Government Bureaucracy (iv) Ease of Starting a New Business 1.9 2.0 7.0 4.7	-				0.0		2.0		4.0				1	
(iii) Time Spent with Government Bureaucracy (iv) Ease of Starting a New Business 7.0 4.7	**													
(iv) Ease of Starting a New Business 5.5 4.7														
	•										5.5			
	(v) Irregular Payments to Government Officials										5.7		5.4	

Cyprus

Cyprus	1	1975	1	980	1985 5.6 (46)		19	990	1995		2000		2001		20	002
Summary Ratings (Rank) ▶	6.	0 (19)	5.	7 (41)			5.9	(42)	6.2	2 (56)	6.2 (72)		6.2 (71)		6.6 (51)	
1. Size of Government	6.2		6.0		5.8		5.4		6.2		6.2		5.7		7.0	
A. Government Consumption	6.6	(17.7)	6.8	(17.0)	6.5	(18.1)	5.2	(22.4)	5.5	(21.2)	6.0	(19.5)	4.0	(26.3)	5.7	(20.6)
B. Transfers & Subsidies	7.3	(10.3)	8.3	(6.6)	7.9	(8.1)	7.9	(8.3)	7.3	(10.3)	6.9	(11.9)	6.9	(11.9)	6.9	(11.9)
C. Government Enterprises & Investment	8.0	(12.3)	8.0	(18.1)	8.0	(17.4)	8.0		8.0		8.0		8.0		8.0	
D. Top Marginal Tax Rate	3.0		1.0		1.0		0.5		4.0		4.0		4.0		7.5	
(i) Top Marginal Income Tax Rate	3.0	(54)	1.0	(60)	1.0	(60)	1.0	(60)	5.0	(40)	5.0	(40)	5.0	(40)	8.0	(30)
(ii) Top Marginal Income & Payroll Tax Rate							0.0	(62)	3.0	(48)	3.0	(48)	3.0	(49)	7.0	(34)
2. Legal Structure & Security of Property Rights					4.0		6.7	,	6.3	,	6.9	,	6.9	,	6.9	· · ·
A. Judicial Independence																
B. Impartial Courts									7.2		7.3		7.3		7.3	
C. Protection of Intellectual Property									/.2		7.5		7.5		7.5	
D. Military Interference									7.3		8.3		8.3		8.3	
E. Integrity of Legal System									7.0		8.3		8.3		8.3	
3. Access to Sound Money	5.2		5.7		6.7		7.0		7.0		6.9		7.1		8.2	
•	3.2			(10.0)		(4.6)		(2.2)		(0.4)		(6.0)		(F.A)	1	(F 4)
A. Growth of Money Supply	0.6	(2.6)	6.4	(18.0)	9.1	(4.6)	9.5	(2.3)	9.9	(0.4)	8.6	(6.8)	8.9	(5.4)	8.9	(5.4)
B. Inflation Variability	8.6	(3.6)	9.1	(2.4)	8.9	(2.8)	9.7	(0.7)	9.6	(0.9)	9.7	(0.8)	9.7	(0.7)	9.6	(1.0)
C. Recent Annual Inflation	7.2	(14.2)	7.3	(13.5)	8.9	(5.7)	8.9	(5.3)	9.5	(2.6)	9.2	(4.1)	9.6	(2.0)	9.4	(2.8)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		5.0	
4. Freedom to Trade Internationally	5.7		5.9		5.9		5.4		5.6		5.8		5.8		5.2	
A. Taxes on International Trade	7.7		7.0		6.8		5.5		7.7		7.9		7.9		7.9	
(i) Taxes as Percentage of Exports & Imports	7.7	(3.5)	7.3	(4.0)	7.1	(4.4)	7.2	(4.2)	8.3	(2.6)	9.2	(1.3)	9.2	(1.3)	9.2	(1.3)
(ii) Mean Tariff Rate			6.6	(17.1)	6.5	(17.6)	6.7	(16.5)	7.2	(14.0)	6.7	(16.4)	6.7	(16.4)	6.7	(16.4)
(iii) Variability of Tariff Rates							2.5	(18.7)								
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	3.8		5.0		4.6		4.2		3.2		2.7		2.7		2.7	
D. Official versus Black Market Exchange Rate	8.8		9.2		9.8		9.0		9.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor & Business	6.7		5.2		5.6		5.1		5.4		5.4		5.5		5.7	
A. Regulation of Credit Markets	8.4		7.1		8.3		8.8		8.9		8.9		8.8		9.5	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		10.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	9.2		9.3		8.9		8.5		8.7		8.7		8.4		8.5	
(iv) Avoidance of Negative Real Interest Rates	8.0		4.0		8.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription			0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business			""		""		0.0		""		""		""		""	
(i) Price Controls							0.0		2.0		2.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses							0.0		2.0		2.0		7.0		7.0	
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials							I						I			

Czech Republic

	1975	1980	1985	1990		995	_	000	_	001	_	002
Summary Ratings (Rank) ▶						8 (68)	6.7	7 (45)		(40)		(41)
1. Size of Government					3.1		4.6		4.5		4.9	
A. Government Consumption					3.0	(29.7)	3.9	(26.6)	4.0	(26.3)	5.7	(20.6)
B. Transfers & Subsidies				0.0 (37.2)	2.4	(28.4)	2.4	(28.6)	2.0	(29.9)	2.0	(29.9)
C. Government Enterprises & Investment					4.0		8.0		8.0	(18.0)	8.0	(18.0)
D. Top Marginal Tax Rate					3.0		4.0		4.0		4.0	
(i) Top Marginal Income Tax Rate					5.0	(43)	7.0	(32)	7.0	(32)	7.0	(32)
(ii) Top Marginal Income & Payroll Tax Rate					1.0	(64)	1.0	(56)	1.0	(56)	1.0	(56)
Legal Structure & Security of Property Rights			6.8	7.2	6.5		6.9		6.6		6.4	
A. Judicial Independence					6.2		6.0		4.9		5.3	
B. Impartial Courts					3.6		4.5		3.8		3.8	
C. Protection of Intellectual Property					4.5		5.6		5.7		4.3	
D. Military Interference					8.5		10.0		10.0		10.0	
E. Integrity of Legal System					10.0		8.3		8.3		8.3	
. Access to Sound Money					6.0		8.1		9.1		8.9	
A. Growth of Money Supply					6.0	(20.0)	9.9	(0.7)	9.0	(5.1)	7.3	(13.5
B. Inflation Variability					4.9	(12.8)	8.4	(4.1)	8.5	(3.9)	8.5	(3.7
C. Recent Annual Inflation					7.9	(10.4)	9.2	(3.9)	9.1	(4.7)	9.6	(1.8
D. Freedom to Own Foreign Currency					5.0	(1011)	5.0	(3.5)	10.0	(,	10.0	(1.0
. Freedom to Trade Internationally					7.8		8.4		8.4		8.3	
A. Taxes on International Trade					8.4		8.2		8.3		8.3	
(i) Taxes as Percentage of Exports & Imports					9.2	(1.1)	9.7	(0.5)	9.8	(0.3)	9.8	(0.3)
(ii) Mean Tariff Rate					8.7	(6.7)	8.7	(6.5)	8.7	(6.5)	8.7	(6.5
					7.4		1					
(iii) Variability of Tariff Rates						(6.4)	6.3	(9.3)	6.3	(9.3)	6.3	(9.3
B. Regulatory Trade Barriers					7.4		7.9		7.7		7.8	
(i) Hidden Import Barriers					7.4		7.3		6.4		6.7	
(ii) Costs of Importing							8.5		9.0		8.9	
C. Size of Trade Sector				6.2	7.6		9.0		9.0		8.1	
D. Official versus Black Market Exchange Rate					10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	5.7		7.0		7.0		7.5	
(i) Access to Foreign Capital					6.4		7.9		7.9		8.8	
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	5.0		6.2		6.2		6.2	
. Regulation of Credit, Labor & Business				3.2	5.4		5.7		5.7		6.0	
A. Regulation of Credit Markets	0.0	0.0	0.0	0.0	5.7		5.8		6.8		8.1	
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	5.0		2.0		5.0		8.0	
(ii) Competition from Foreign Banks					5.1		4.9		4.9		10.0	
(iii) Extension of Credit to Private Sector					6.5		8.0		7.7		6.1	
(iv) Avoidance of Negative Real Interest Rates					6.0		8.0		10.0		10.0	
(v) Controls on Interest Rates					6.1		6.3		6.3		6.3	
B. Regulation of Labor Markets					5.0		5.2		5.4		4.7	
(i) Impact of Minimum Wage					6.6		5.1		5.1		5.1	
(ii) Flexibility in Hiring & Firing				5.6	5.6		5.3		6.3		5.0	
(iii) Collective Bargaining					5.2		7.7		7.4		7.5	
(iv) Incentives from Unemployment Benefits					4.8		5.0		5.0		3.1	
(v) Military Conscription	0.0	0.0	0.0	0.0	3.0		3.0		3.0		3.0	
C. Regulation of Business					5.4		6.1		5.1		5.1	
(i) Price Controls				0.0	6.0		4.0		7.0		7.0	
(ii) Administrative Obstacles for New Businesses							7.8		2.7		2.8	
(iii) Time Spent with Government Bureaucracy					5.9		8.1		6.0		5.8	
(iv) Ease of Starting a New Business					6.0		5.5		4.5		4.2	
• • •					3.9		4.9					
(v) Irregular Payments to Government Officials		I	1		3.9		4.9		5.1		5.8	