

# Kenya

	1975		1980		1985		1990		1995		2000		2001		2002	
Summary Ratings (Rank) ▶	5.1 (47)		5.2 (60)		5.5 (51)		5.4 (58)		5.8 (68)		6.5 (58)		6.6 (51)		6.4 (61)	
<b>1. Size of Government</b>	4.2		3.8		3.9		4.3		5.2		6.6		6.7		6.9	
A. Government Consumption	5.5	(21.2)	4.6	(24.2)	4.9	(23.3)	5.0	(23.1)	6.6	(17.6)	6.1	(19.1)	6.5	(17.8)	6.5	(17.8)
B. Transfers & Subsidies	9.4	(2.7)	9.5	(2.3)	8.9	(4.7)	9.4	(2.8)	9.2	(3.4)	9.2	(3.4)	9.2	(3.4)	9.2	(3.4)
C. Government Enterprises & Investment	2.0	(42.1)	0.0	(55.1)	2.0	(49.5)	0.0	(58.3)	2.0	(43.3)	4.0	(41.2)	4.0	(32.9)	4.0	(32.9)
D. Top Marginal Tax Rate	0.0		1.0		0.0		3.0		3.0		7.0		7.0		8.0	
(i) Top Marginal Income Tax Rate	0.0	(70)	1.0	(65)	0.0	(65)	3.0	(50)	3.0	(50)	7.0	(32)	7.0	(32)	8.0	(30)
(ii) Top Marginal Income & Payroll Tax Rate							3.0 (50)		3.0 (50)		7.0 (32)		7.0 (32)		8.0 (30)	
<b>2. Legal Structure &amp; Security of Property Rights</b>	3.7		4.2		5.3		5.3		3.8		4.0		4.0		3.2	
A. Judicial Independence															2.3	
B. Impartial Courts									3.4		3.4		3.4		2.7	
C. Protection of Intellectual Property															2.8	
D. Military Interference									3.4		5.0		5.0		5.0	
E. Integrity of Legal System									4.1		3.3		3.3		3.3	
<b>3. Access to Sound Money</b>	5.7		6.0		6.7		6.3		6.8		8.8		9.1		9.4	
A. Growth of Money Supply	8.9	(5.5)	8.5	(7.3)	9.1	(4.5)	7.5	(12.3)	7.2	(14.1)	8.6	(7.0)	9.0	(5.0)	9.0	(5.0)
B. Inflation Variability	6.4	(9.0)	7.5	(6.2)	9.5	(1.3)	9.4	(1.4)	7.3	(6.7)	8.5	(3.6)	8.5	(3.7)	8.9	(2.9)
C. Recent Annual Inflation	7.6	(11.8)	8.1	(9.6)	8.4	(8.2)	8.4	(8.2)	7.7	(11.3)	8.0	(10.0)	8.9	(5.7)	9.6	(2.0)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		5.0		10.0		10.0		10.0	
<b>4. Freedom to Trade Internationally</b>	6.2		5.7		5.5		5.2		7.6		7.1		7.0		6.7	
A. Taxes on International Trade	6.3		3.9		3.6		2.8		4.7		5.7		5.5		5.5	
(i) Taxes as Percentage of Exports & Imports	6.3	(5.5)	5.9	(6.1)	5.1	(7.4)	5.8	(6.3)	6.3	(5.6)	5.9	(6.2)	5.9	(6.2)	5.9	(6.2)
(ii) Mean Tariff Rate			1.9 (40.3)		2.2 (39.2)		1.3 (43.7)		3.2 (34.0)		6.1 (19.3)		6.0 (20.2)		6.0 (20.2)	
(iii) Variability of Tariff Rates							1.4 (21.6)		4.7 (13.3)		4.9 (12.7)		4.6 (13.6)		4.6 (13.6)	
B. Regulatory Trade Barriers															5.3	
(i) Hidden Import Barriers															4.3	
(ii) Costs of Importing															6.3	
C. Size of Trade Sector	7.9		8.2		6.0		6.3		7.5		6.2		6.0		6.0	
D. Official versus Black Market Exchange Rate	8.4		8.0		9.6		8.8		9.6		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		8.0		5.4		5.4		6.9	
(i) Access to Foreign Capital															8.4	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		8.0		5.4		5.4		5.4	
<b>5. Regulation of Credit, Labor &amp; Business</b>	5.5		6.1		6.3		5.9		5.5		6.2		6.2		5.9	
A. Regulation of Credit Markets	4.6		6.2		6.7		7.3		5.4		6.9		7.1		6.0	
(i) Private Ownership of Banks	2.0		2.0		2.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks															3.0	
(iii) Extension of Credit to Private Sector	7.8		8.5		8.1		7.0		7.3		7.7		7.3		7.2	
(iv) Avoidance of Negative Real Interest Rates	4.0		8.0		10.0		10.0		4.0		8.0		9.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets															7.4	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing															5.8	
(iii) Collective Bargaining															6.3	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business															4.2	
(i) Price Controls							2.0		4.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses															2.7	
(iii) Time Spent with Government Bureaucracy															5.0	
(iv) Ease of Starting a New Business															3.8	
(v) Irregular Payments to Government Officials															3.5	

# Kuwait

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>		3.7 (98)	5.6 (46)	4.7 (90)	6.2 (56)	6.7 (45)	7.0 (35)	7.4 (18)
<b>1. Size of Government</b>	1.9	3.0	1.2	3.2	3.8	6.1	6.1	6.3
A. Government Consumption	1.9 (33.7)	3.9 (26.6)	2.4 (31.9)	0.0 (40.6)	0.0 (44.4)	1.4 (35.2)	1.3 (35.5)	2.3 (32.2)
B. Transfers & Subsidies				7.5 (9.8)	7.5 (9.7)	7.1 (11.2)	7.1 (11.2)	7.1 (11.2)
C. Government Enterprises & Investment	2.0	2.0 (43.5)	0.0 (61.3)	2.0 (46.0)	4.0 (21.8)	6.0 (20.5)	6.0 (16.3)	6.0 (16.3)
D. Top Marginal Tax Rate						10.0	10.0	10.0
(i) Top Marginal Income Tax Rate						10.0 (0)	10.0 (0)	10.0 (0)
(ii) Top Marginal Income & Payroll Tax Rate						10.0 (0)	10.0 (0)	10.0 (14)
<b>2. Legal Structure &amp; Security of Property Rights</b>		1.8	5.8	2.7	6.5	6.9	6.9	6.9
A. Judicial Independence								
B. Impartial Courts					7.2	7.5	7.5	7.5
C. Protection of Intellectual Property								
D. Military Interference					8.1	8.3	8.3	8.3
E. Integrity of Legal System					7.0	8.3	8.3	8.3
<b>3. Access to Sound Money</b>	6.4	4.9	8.6	7.1	8.9	8.2	8.2	9.8
A. Growth of Money Supply	5.5 (22.3)	5.9 (20.5)	8.2 (9.0)	8.6 (7.0)	9.3 (-3.6)	9.9 (-0.5)	9.8 (1.1)	9.8 (1.1)
B. Inflation Variability	0.0 (61.7)	2.1 (19.8)	7.0 (7.4)	4.6 (13.6)	7.5 (6.2)	3.1 (17.3)	3.4 (16.4)	9.6 (1.0)
C. Recent Annual Inflation	9.9 (-0.6)	1.5 (42.6)	9.0 (4.9)	8.0 (9.8)	8.7 (6.3)	9.6 (1.8)	9.7 (1.7)	9.7 (1.4)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Trade Internationally</b>			6.9	7.0	6.8	7.2	7.2	7.0
A. Taxes on International Trade			9.2	9.2	9.4	9.3	9.3	9.3
(i) Taxes as Percentage of Exports & Imports				9.2 (1.2)	9.4 (0.9)	9.3 (1.1)	9.3 (1.1)	9.3 (1.1)
(ii) Mean Tariff Rate			9.2 (4.0)					
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	5.6	6.5	5.3	5.4	4.4	4.0	3.9	3.9
D. Official versus Black Market Exchange Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.0	2.0	4.6	4.6	4.6
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	2.0	4.6	4.6	4.6
<b>5. Regulation of Credit, Labor &amp; Business</b>	5.1	5.1	5.5	3.5	4.9	5.1	6.5	6.7
A. Regulation of Credit Markets	7.4	7.4	7.7	3.0	6.0	6.8	8.0	8.8
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	8.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.9	9.8	8.0	1.1	3.0	5.5	6.0	6.3
(iv) Avoidance of Negative Real Interest Rates			10.0		10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring & Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	1.0	1.0	1.0	0.0	0.0	0.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls					6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

# Latvia

	1975	1980	1985	1990	1995	2000	2001	2002
Summary Ratings (Rank) ▶					5.1 (91)	6.6 (53)	6.8 (42)	7.0 (36)
<b>1. Size of Government</b>					4.1	5.2	5.7	5.8
A. Government Consumption				7.6 (14.0)	4.1 (26.2)	4.9 (23.2)	4.6 (24.3)	4.8 (23.6)
B. Transfers & Subsidies					5.2 (18.2)	5.8 (15.9)	6.2 (14.3)	6.2 (14.3)
C. Government Enterprises & Investment					0.0	4.0	6.0	6.0
D. Top Marginal Tax Rate					7.0	6.0	6.0	6.0
(i) Top Marginal Income Tax Rate					7.0 (35)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income & Payroll Tax Rate						3.0 (48)	3.0 (48)	3.0 (48)
<b>2. Legal Structure &amp; Security of Property Rights</b>					6.0	5.9	5.7	6.4
A. Judicial Independence							4.1	5.3
B. Impartial Courts					5.8	6.2	4.1	5.0
C. Protection of Intellectual Property						3.8	3.7	5.0
D. Military Interference					7.5	8.3	8.3	8.3
E. Integrity of Legal System						8.3	8.3	8.3
<b>3. Access to Sound Money</b>				6.4	3.0	8.6	9.3	9.2
A. Growth of Money Supply					0.1 (49.5)	6.8 (16.0)	8.5 (7.4)	8.4 (8.1)
B. Inflation Variability			8.9 (2.7)	7.4 (6.4)	0.0 (365.3)	8.0 (4.9)	9.1 (2.3)	9.0 (2.5)
C. Recent Annual Inflation				6.9 (15.7)	6.8 (16.0)	9.5 (2.7)	9.5 (2.5)	9.6 (2.0)
D. Freedom to Own Foreign Currency				5.0	5.0	10.0	10.0	10.0
<b>4. Freedom to Trade Internationally</b>					8.0	7.2	7.6	7.6
A. Taxes on International Trade					9.5	8.3	8.7	8.7
(i) Taxes as Percentage of Exports & Imports					9.5 (0.8)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)
(ii) Mean Tariff Rate						8.9 (5.6)	9.2 (4.0)	9.2 (4.0)
(iii) Variability of Tariff Rates						6.3 (9.2)	7.0 (7.4)	7.0 (7.4)
B. Regulatory Trade Barriers						5.3	7.0	7.0
(i) Hidden Import Barriers						5.3	5.6	6.2
(ii) Costs of Importing							8.5	7.8
C. Size of Trade Sector				5.2	4.9	4.7	4.6	4.6
D. Official versus Black Market Exchange Rate				0.0	9.6	10.0	10.0	10.0
E. Restrictions on Capital Markets				0.0	8.0	7.6	7.5	7.7
(i) Access to Foreign Capital						8.3	8.3	8.4
(ii) Restrictions on Foreign Capital Transactions				0.0	8.0	6.9	6.7	6.9
<b>5. Regulation of Credit, Labor &amp; Business</b>					4.3	6.1	5.9	6.2
A. Regulation of Credit Markets					3.7	7.9	8.3	8.4
(i) Private Ownership of Banks						10.0	10.0	10.0
(ii) Competition from Foreign Banks						5.1	5.1	5.1
(iii) Extension of Credit to Private Sector					5.4	8.0	8.1	8.4
(iv) Avoidance of Negative Real Interest Rates					2.0	8.0	10.0	10.0
(v) Controls on Interest Rates						8.3	8.3	8.3
B. Regulation of Labor Markets						4.5	4.7	4.9
(i) Impact of Minimum Wage						3.3	3.3	3.3
(ii) Flexibility in Hiring & Firing						3.9	5.1	5.7
(iii) Collective Bargaining						7.9	7.3	7.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription				0.0	1.0	3.0	3.0	3.0
C. Regulation of Business						5.8	4.7	5.4
(i) Price Controls				0.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses						7.2	3.3	4.5
(iii) Time Spent with Government Bureaucracy						4.7	4.0	4.5
(iv) Ease of Starting a New Business						5.0	4.6	6.0
(v) Irregular Payments to Government Officials						5.8	5.4	6.0

# Lithuania

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>					4.9 (93)	6.3 (66)	6.4 (61)	6.8 (44)
<b>1. Size of Government</b>					4.2	5.6	5.7	5.5
A. Government Consumption				4.3 (25.2)	5.1 (22.6)	4.4 (24.9)	4.7 (23.9)	4.5 (24.7)
B. Transfers & Subsidies					7.3 (10.4)	6.9 (11.8)	7.2 (11.0)	7.2 (11.0)
C. Government Enterprises & Investment					0.0	6.0	6.0	6.0
D. Top Marginal Tax Rate					4.5	5.0	5.0	4.5
(i) Top Marginal Income Tax Rate					7.0 (35)	7.0 (33)	7.0 (33)	7.0 (33)
(ii) Top Marginal Income & Payroll Tax Rate					2.0 (51)	3.0 (50)	3.0 (50)	2.0 (51)
<b>2. Legal Structure &amp; Security of Property Rights</b>					5.9	5.8	5.1	5.3
A. Judicial Independence							3.5	3.8
B. Impartial Courts					5.9	6.1	3.1	3.8
C. Protection of Intellectual Property						3.2	3.7	4.0
D. Military Interference					7.2	8.3	8.3	8.3
E. Integrity of Legal System						8.3	6.7	6.7
<b>3. Access to Sound Money</b>				7.5	1.8	7.1	7.9	9.4
A. Growth of Money Supply					0.0 (53.0)	7.5 (12.6)	8.8 (6.0)	8.8 (6.2)
B. Inflation Variability					0.0 (329.2)	6.2 (9.5)	8.0 (5.1)	8.9 (2.7)
C. Recent Annual Inflation				10.0 (-0.2)	2.4 (38.1)	9.8 (1.0)	9.8 (1.2)	9.9 (0.3)
D. Freedom to Own Foreign Currency				5.0	5.0	5.0	5.0	10.0
<b>4. Freedom to Trade Internationally</b>					8.2	7.3	7.8	7.8
A. Taxes on International Trade					8.4	8.5	8.8	8.8
(i) Taxes as Percentage of Exports & Imports					9.6 (0.7)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)
(ii) Mean Tariff Rate					9.1 (4.5)	8.9 (5.4)	9.8 (1.1)	9.8 (1.1)
(iii) Variability of Tariff Rates					6.4 (9.0)	6.8 (8.0)	6.8 (8.0)	6.8 (8.0)
B. Regulatory Trade Barriers						5.2	7.2	7.5
(i) Hidden Import Barriers						5.2	5.3	5.8
(ii) Costs of Importing							9.0	9.3
C. Size of Trade Sector				6.3	6.3	4.9	5.2	5.5
D. Official versus Black Market Exchange Rate				0.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets				0.0	8.0	7.8	7.8	7.4
(i) Access to Foreign Capital						8.1	8.1	7.8
(ii) Restrictions on Foreign Capital Transactions				0.0	8.0	7.5	7.5	6.9
<b>5. Regulation of Credit, Labor &amp; Business</b>				2.5	4.5	5.6	5.5	5.8
A. Regulation of Credit Markets				0.0	4.4	6.4	6.8	7.9
(i) Private Ownership of Banks				0.0	5.0	5.0	5.0	8.0
(ii) Competition from Foreign Banks						5.2	5.2	7.0
(iii) Extension of Credit to Private Sector					8.3	6.6	6.7	7.0
(iv) Avoidance of Negative Real Interest Rates					0.0	8.0	10.0	10.0
(v) Controls on Interest Rates						7.3	7.3	7.3
B. Regulation of Labor Markets						4.2	4.5	4.5
(i) Impact of Minimum Wage						3.0	3.0	3.0
(ii) Flexibility in Hiring & Firing						2.8	3.6	3.7
(iii) Collective Bargaining						8.2	8.2	8.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription				0.0	3.0	3.0	3.0	3.0
C. Regulation of Business						6.2	5.3	5.1
(i) Price Controls				0.0	4.0	4.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses						7.3	3.0	3.0
(iii) Time Spent with Government Bureaucracy						7.5	5.5	5.8
(iv) Ease of Starting a New Business						4.2	3.8	4.2
(v) Irregular Payments to Government Officials						8.3	8.0	6.7

# Luxembourg

	1975		1980		1985		1990		1995		2000		2001		2002	
Summary Ratings (Rank) ▶	7.9 (2)		7.8 (2)		8.2 (2)		7.5 (5)		7.7 (11)		7.8 (11)		7.7 (10)		7.8 (9)	
<b>1. Size of Government</b>	7.0		6.8		7.4		4.7		4.4		4.5		4.6		4.7	
A. Government Consumption	6.9	(16.4)	6.5	(17.8)	6.8	(16.9)	6.5	(17.8)	3.8	(26.9)	3.1	(29.3)	3.1	(29.6)	2.3	(32.3)
B. Transfers & Subsidies							2.9 (26.6)		3.3 (25.2)		3.4 (24.8)		4.5 (20.8)		4.5 (20.8)	
C. Government Enterprises & Investment	7.0		7.0 (22.0)		8.0 (18.2)		8.0 (19.2)		8.0		8.0 (23.7)		7.0 (23.7)		7.0 (23.7)	
D. Top Marginal Tax Rate							1.5		2.5		3.5		4.0		5.0	
(i) Top Marginal Income Tax Rate							1.0 (56)		3.0 (50)		4.0 (49)		4.0 (41)		5.0 (40)	
(ii) Top Marginal Income & Payroll Tax Rate							2.0 (58)		2.0 (60)		3.0 (54)		4.0 (41)		5.0 (40)	
<b>2. Legal Structure &amp; Security of Property Rights</b>	8.3		7.8		8.3		8.3		9.1		8.6		8.6		8.4	
A. Judicial Independence									9.5		7.3		7.3		7.5	
B. Impartial Courts									8.6		8.2		8.2		7.5	
C. Protection of Intellectual Property									7.4		7.6		7.6		7.0	
D. Military Interference									10.0		10.0		10.0		10.0	
E. Integrity of Legal System									10.0		10.0		10.0		10.0	
<b>3. Access to Sound Money</b>	9.0		8.9		9.5		9.3		9.7		9.7		9.7		9.7	
A. Growth of Money Supply			8.6 (7.0)		9.8 (0.8)		8.4 (7.8)		9.8 (0.9)		9.8 (1.0)		9.8 (1.0)		9.8 (1.0)	
B. Inflation Variability	7.2	(7.1)	8.6	(3.6)	8.9	(2.7)	9.5	(1.2)	9.2	(1.9)	9.7	(0.6)	9.5	(1.2)	9.6	(1.0)
C. Recent Annual Inflation	9.8	(-0.9)	8.4	(7.9)	9.4	(3.0)	9.3	(3.4)	9.9	(0.7)	9.4	(3.1)	9.5	(2.7)	9.6	(2.1)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Trade Internationally</b>	8.4		8.6		8.8		8.5		8.4		9.0		9.0		8.9	
A. Taxes on International Trade	9.1		9.1		9.2		8.5		8.7		9.2		9.1		9.1	
(i) Taxes as Percentage of Exports & Imports	10.0	(0.0)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.8	(0.3)	9.8	(0.3)
(ii) Mean Tariff Rate	8.1	(9.4)	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.5	(2.7)	9.5	(2.7)
(iii) Variability of Tariff Rates							7.1 (7.2)		7.6 (5.9)		8.2 (4.4)		8.0 (4.9)		8.0 (4.9)	
B. Regulatory Trade Barriers									8.7		9.1		9.1		9.0	
(i) Hidden Import Barriers									8.7		8.2		8.2		8.2	
(ii) Costs of Importing											10.0		10.0		9.9	
C. Size of Trade Sector	4.6		5.8		6.6		5.9		5.4		7.2		7.1		6.6	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		10.0		9.4		9.6		9.6		9.6	
(i) Access to Foreign Capital									8.9		9.9		9.9		10.0	
(ii) Restrictions on Foreign Capital Transactions	10.0		10.0		10.0		10.0		10.0		9.2		9.2		9.2	
<b>5. Regulation of Credit, Labor &amp; Business</b>	6.9		6.9		6.9		6.6		6.8		6.9		6.8		7.4	
A. Regulation of Credit Markets	10.0		10.0		10.0		10.0		8.4		8.9		9.0		9.2	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks									8.6						10.0	
(iii) Extension of Credit to Private Sector									6.3		6.8		6.9		6.8	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates									7.0							
B. Regulation of Labor Markets							6.5		5.4						6.3	
(i) Impact of Minimum Wage									3.6							
(ii) Flexibility in Hiring & Firing							4.3		4.3						4.2	
(iii) Collective Bargaining	5.2		5.2		5.2		5.2		5.2		5.2		5.2		5.7	
(iv) Incentives from Unemployment Benefits									4.2						5.3	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									6.5						6.6	
(i) Price Controls							2.0		5.0		7.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses									7.2						4.3	
(iii) Time Spent with Government Bureaucracy									7.0						6.8	
(iv) Ease of Starting a New Business									7.0						7.3	
(v) Irregular Payments to Government Officials									6.9						8.5	

# Madagascar

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ►</b>		4.4 (82)	4.6 (85)	4.6 (94)	4.7 (100)	5.8 (85)	6.1 (77)	5.5 (100)
<b>1. Size of Government</b>	4.2	4.1	4.4	6.3	6.5	6.5	7.0	7.0
A. Government Consumption	8.5 (11.2)	8.3 (11.9)	8.9 (9.9)	9.3 (8.5)	9.7 (6.9)	9.8 (6.8)	9.0 (9.4)	9.0 (9.2)
B. Transfers & Subsidies				9.8 (1.4)	9.8 (1.1)	9.9 (1.0)	9.9 (1.0)	9.9 (1.0)
C. Government Enterprises & Investment	0.0 (59.2)	0.0 (65.4)	0.0 (79.9)	0.0 (53.5)	0.0 (54.8)	0.0 (58.7)	2.0 (49.0)	2.0 (49.0)
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income & Payroll Tax Rate								
<b>2. Legal Structure &amp; Security of Property Rights</b>			4.3	3.1	4.8	4.6	4.6	3.0
A. Judicial Independence								2.3
B. Impartial Courts					4.1	4.4	4.4	3.0
C. Protection of Intellectual Property								3.0
D. Military Interference					4.2	5.0	5.0	1.7
E. Integrity of Legal System					7.0	5.0	5.0	5.0
<b>3. Access to Sound Money</b>	6.2	5.7	5.7	5.5	2.8	7.2	7.7	7.0
A. Growth of Money Supply	8.8 (5.8)	6.8 (15.9)	8.1 (9.7)	6.3 (18.7)	6.3 (18.7)	7.9 (10.7)	7.7 (11.6)	7.5 (12.5)
B. Inflation Variability	7.0 (7.5)	8.9 (2.8)	6.9 (7.8)	8.1 (4.8)	4.0 (14.9)	8.2 (4.4)	9.6 (1.1)	8.7 (3.2)
C. Recent Annual Inflation	9.1 (4.7)	7.0 (15.0)	7.9 (10.4)	7.7 (11.5)	1.0 (45.2)	7.6 (12.0)	8.6 (6.9)	6.8 (15.9)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	5.0	5.0	5.0
<b>4. Freedom to Trade Internationally</b>	3.7	3.5	4.1	4.6	5.7	6.2	6.0	5.2
A. Taxes on International Trade	0.8	4.0	0.8	1.7	5.1	3.7	3.2	3.2
(i) Taxes as Percentage of Exports & Imports	0.8 (13.8)	4.3 (8.5)		0.7 (14.0)	4.3 (8.5)	3.7 (9.4)	3.2 (10.2)	3.2 (10.2)
(ii) Mean Tariff Rate		3.7 (31.5)	0.8 (46.0)	2.8 (36.0)	4.0 (30.0)			
(iii) Variability of Tariff Rates					6.9 (7.7)			
B. Regulatory Trade Barriers								4.4
(i) Hidden Import Barriers								3.8
(ii) Costs of Importing								4.9
C. Size of Trade Sector	4.1	5.1	3.1	4.6	5.5	6.3	5.5	3.3
D. Official versus Black Market Exchange Rate	5.4	0.0	8.2	8.6	9.6	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	3.0	3.0	5.2
(i) Access to Foreign Capital								7.4
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	3.0	3.0	3.0
<b>5. Regulation of Credit, Labor &amp; Business</b>		4.2	4.3	3.5	3.7	4.4	5.1	5.1
A. Regulation of Credit Markets	4.4	4.6	4.9	3.1	3.7	6.0	6.9	7.7
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	2.0	2.0	5.0	8.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.7	9.3	9.7	9.3	9.0	7.9	6.8	6.2
(iv) Avoidance of Negative Real Interest Rates				0.0	0.0	8.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								4.2
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring & Firing								4.5
(iii) Collective Bargaining								7.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription		1.0	1.0	1.0	1.0	1.0	1.0	1.0
C. Regulation of Business								3.5
(i) Price Controls				0.0	0.0	0.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								1.3
(iii) Time Spent with Government Bureaucracy								4.5
(iv) Ease of Starting a New Business								4.0
(v) Irregular Payments to Government Officials								3.5



# Malaysia

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>	6.3 (15)	6.9 (11)	7.0 (11)	7.3 (10)	7.4 (17)	6.8 (43)	6.4 (61)	6.5 (58)
<b>1. Size of Government</b>	5.3	4.8	5.6	6.3	6.4	6.7	5.6	5.4
A. Government Consumption	4.7 (23.9)	4.5 (24.6)	5.1 (22.7)	5.6 (21.0)	5.6 (20.9)	5.9 (20.1)	5.2 (22.2)	4.7 (23.9)
B. Transfers & Subsidies	8.4 (6.4)	8.8 (4.8)	9.2 (3.6)	9.5 (2.4)	9.0 (4.0)	9.0 (4.1)	9.0 (4.1)	9.0 (4.1)
C. Government Enterprises & Investment	4.0 (37.6)	4.0 (37.3)	2.0 (46.8)	4.0 (35.5)	4.0 (29.2)	4.0 (34.6)	0.0 (50.8)	0.0 (50.8)
D. Top Marginal Tax Rate	4.0	2.0	6.0	6.0	7.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	4.0 (50)	2.0 (60)	6.0 (45)	6.0 (45)	7.0 (32)	8.0 (29)	8.0 (28)	8.0 (28)
(ii) Top Marginal Income & Payroll Tax Rate				6.0 (45)	7.0 (32)	8.0 (29)	8.0 (28)	8.0 (28)
<b>2. Legal Structure &amp; Security of Property Rights</b>	4.6	6.6	6.3	6.5	6.6	5.6	6.1	6.6
A. Judicial Independence					6.2	4.5	5.4	5.8
B. Impartial Courts					6.1	6.0	6.4	7.2
C. Protection of Intellectual Property					6.1	4.2	5.6	6.5
D. Military Interference					7.8	8.3	8.3	8.3
E. Integrity of Legal System					7.0	5.0	5.0	5.0
<b>3. Access to Sound Money</b>	7.3	8.9	8.4	9.0	9.1	8.1	6.7	6.6
A. Growth of Money Supply	8.1 (9.4)	8.1 (9.7)	9.8 (0.9)	8.7 (6.5)	8.0 (9.9)	9.1 (-4.4)	9.0 (-5.0)	8.9 (5.3)
B. Inflation Variability	6.7 (8.3)	8.8 (3.1)	8.9 (2.6)	7.9 (5.2)	9.4 (1.5)	8.8 (3.1)	8.3 (4.3)	8.0 (5.1)
C. Recent Annual Inflation	9.4 (-3.1)	8.6 (6.9)	9.7 (-1.5)	9.4 (3.0)	9.0 (5.0)	9.7 (1.5)	9.7 (1.4)	9.6 (1.8)
D. Freedom to Own Foreign Currency	5.0	10.0	5.0	10.0	10.0	5.0	0.0	0.0
<b>4. Freedom to Trade Internationally</b>	7.9	7.9	8.0	8.0	8.0	7.5	7.4	7.5
A. Taxes on International Trade	6.5	6.4	6.7	6.8	6.9	5.7	5.7	5.7
(i) Taxes as Percentage of Exports & Imports	5.3 (7.0)	4.9 (7.7)	6.2 (5.7)	7.9 (3.2)	8.9 (1.6)	8.9 (1.6)	9.0 (1.6)	9.0 (1.6)
(ii) Mean Tariff Rate	7.6 (12.0)	7.9 (10.6)	7.3 (13.6)	7.4 (13.0)	7.4 (12.8)	8.2 (9.2)	8.2 (9.2)	8.2 (9.2)
(iii) Variability of Tariff Rates				5.0 (12.5)	4.4 (14.0)	0.0 (33.3)	0.0 (33.3)	0.0 (33.3)
B. Regulatory Trade Barriers					6.7	7.9	7.5	7.8
(i) Hidden Import Barriers					6.7	6.7	6.3	6.7
(ii) Costs of Importing						9.2	8.6	9.0
C. Size of Trade Sector	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
D. Official versus Black Market Exchange Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	5.0	6.2	3.7	3.7	4.2
(i) Access to Foreign Capital					7.3	6.6	6.6	7.6
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	5.0	5.0	5.0	0.8	0.8	0.8
<b>5. Regulation of Credit, Labor &amp; Business</b>	6.4	6.2	6.6	6.5	6.7	6.3	6.1	6.1
A. Regulation of Credit Markets	6.6	6.3	7.7	7.8	6.3	6.0	6.0	5.8
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks					3.2	2.1	2.1	2.1
(iii) Extension of Credit to Private Sector	8.2	7.9	8.0	8.4	8.7	9.3	9.4	9.4
(iv) Avoidance of Negative Real Interest Rates		6.0	10.0	10.0	10.0	10.0	10.0	9.0
(v) Controls on Interest Rates					4.8	3.7	3.7	3.7
B. Regulation of Labor Markets				8.2	7.6	6.6	6.6	6.6
(i) Impact of Minimum Wage					6.7	4.5	4.5	4.5
(ii) Flexibility in Hiring & Firing				6.7	6.7	4.0	4.0	3.8
(iii) Collective Bargaining	7.9	7.9	7.9	7.9	7.9	7.5	7.4	7.7
(iv) Incentives from Unemployment Benefits					6.5	7.0	7.0	7.2
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					6.1	6.2	5.6	5.9
(i) Price Controls				5.0	4.0	3.0	4.0	5.0
(ii) Administrative Obstacles for New Businesses						7.1	4.1	4.3
(iii) Time Spent with Government Bureaucracy					8.1	8.4	5.8	5.8
(iv) Ease of Starting a New Business					7.2	6.3	7.3	7.5
(v) Irregular Payments to Government Officials					5.4	6.1	6.7	6.7





# Malta

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>		5.5 (49)	5.3 (62)	5.4 (58)	6.6 (41)	6.5 (58)	6.5 (53)	6.8 (44)
<b>1. Size of Government</b>	4.6	4.2	4.4	4.3	6.0	5.9	5.8	5.8
A. Government Consumption	5.8 (20.4)	5.9 (20.0)	5.8 (20.2)	5.3 (21.9)	4.4 (25.1)	5.1 (22.7)	4.7 (24.0)	4.7 (24.0)
B. Transfers & Subsidies	6.1 (14.7)	6.8 (12.2)	5.9 (15.7)	5.9 (15.6)	6.5 (13.4)	5.6 (16.8)	5.6 (16.8)	5.6 (16.8)
C. Government Enterprises & Investment	2.0 (46.3)	4.0 (28.6)	6.0 (20.0)	6.0 (28.8)	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate		0.0	0.0	0.0	7.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate		0.0 (65)	0.0 (65)	0.0 (65)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income & Payroll Tax Rate				0.0 (65)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
<b>2. Legal Structure &amp; Security of Property Rights</b>			3.5	4.5	7.6	7.2	7.2	7.0
A. Judicial Independence								7.2
B. Impartial Courts					7.1	6.8	6.8	5.8
C. Protection of Intellectual Property								3.8
D. Military Interference					9.8	10.0	10.0	10.0
E. Integrity of Legal System					10.0	8.3	8.3	8.3
<b>3. Access to Sound Money</b>	6.6	6.3	7.1	7.3	7.1	7.3	7.1	7.1
A. Growth of Money Supply	8.6 (7.1)	8.9 (5.5)	9.6 (-2.1)	10.0 (-0.2)	9.8 (-1.2)	9.9 (-0.3)	9.7 (1.6)	9.6 (1.9)
B. Inflation Variability	9.1 (2.3)	8.8 (3.0)	8.8 (3.1)	9.7 (0.6)	9.6 (0.9)	9.7 (0.7)	9.5 (1.2)	9.4 (1.5)
C. Recent Annual Inflation	8.9 (5.4)	7.5 (12.4)	9.9 (0.6)	9.4 (3.2)	8.9 (5.6)	9.5 (2.4)	9.4 (2.9)	9.6 (2.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>4. Freedom to Trade Internationally</b>	6.2	6.0	6.0	6.3	6.8	6.4	6.0	7.0
A. Taxes on International Trade	6.9	6.7	7.0	6.7	9.5	8.5	8.5	8.5
(i) Taxes as Percentage of Exports & Imports	6.9 (4.6)	6.7 (4.9)	7.0 (4.5)	6.7 (4.9)	9.5 (0.8)	9.5 (0.8)	9.5 (0.8)	9.5 (0.8)
(ii) Mean Tariff Rate						8.2 (8.8)	8.2 (8.8)	8.2 (8.8)
(iii) Variability of Tariff Rates						7.7 (5.7)	7.7 (5.7)	7.7 (5.7)
B. Regulatory Trade Barriers								7.9
(i) Hidden Import Barriers								6.8
(ii) Costs of Importing								8.9
C. Size of Trade Sector	4.9	5.6	4.4	4.8	5.0	5.0	3.9	3.9
D. Official versus Black Market Exchange Rate	9.0	7.6	8.6	9.6	9.2	9.4	9.4	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.0	2.0	0.8	0.0	4.8
(i) Access to Foreign Capital								8.8
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	2.0	0.8	0.0	0.8
<b>5. Regulation of Credit, Labor &amp; Business</b>		5.7	5.6	4.9	5.6	5.7	6.2	7.0
A. Regulation of Credit Markets	4.5	5.1	5.1	4.8	6.2	6.6	7.6	8.7
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	2.0	5.0	8.0
(ii) Competition from Foreign Banks								9.0
(iii) Extension of Credit to Private Sector	8.9	9.4	9.2	8.4	8.6	7.9	7.8	7.9
(iv) Avoidance of Negative Real Interest Rates		6.0	6.0	6.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								6.7
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring & Firing								3.3
(iii) Collective Bargaining								6.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription		10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								5.6
(i) Price Controls				0.0	2.0	2.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								3.2
(iii) Time Spent with Government Bureaucracy								6.5
(iv) Ease of Starting a New Business								6.3
(v) Irregular Payments to Government Officials								7.9

# Mauritius

	1975		1980		1985		1990		1995		2000		2001		2002			
Summary Ratings (Rank) ▶	5.4 (38)		5.3 (55)		6.5 (19)		6.2 (34)		7.4 (17)		7.3 (23)		7.3 (20)		7.2 (27)			
<b>1. Size of Government</b>	7.2		5.6		6.8		6.8		6.9		6.9		7.6		7.6			
A. Government Consumption	7.3	(15.2)	7.1	(15.7)	7.4	(14.7)	7.2	(15.4)	7.1	(15.7)	7.0	(16.2)	6.7	(17.1)	6.8	(17.0)		
B. Transfers & Subsidies	8.3	(6.6)	8.4	(6.5)	8.7	(5.2)	9.0	(4.2)	8.9	(4.4)	8.5	(6.1)	8.5	(5.9)	8.5	(5.9)		
C. Government Enterprises & Investment	6.0	(18.8)	4.0	(36.0)	4.0	(32.4)	4.0	(36.8)	4.0	(33.0)	4.0	(30.5)	7.0	(24.4)	7.0	(24.4)		
D. Top Marginal Tax Rate			3.0		7.0		7.0		7.5		8.0		8.0		8.0			
(i) Top Marginal Income Tax Rate			3.0		(50)		7.0		(35)		8.0		(30)		9.0		(25)	
(ii) Top Marginal Income & Payroll Tax Rate							7.0		(35)		7.0		(32)		7.0		(33)	
(iii) Top Marginal Income & Payroll Tax Rate											7.0		(33)		7.0		(34)	
<b>2. Legal Structure &amp; Security of Property Rights</b>					6.3		6.3		6.9		6.9		6.7		6.5			
A. Judicial Independence											6.2		6.5		5.7			
B. Impartial Courts									7.8		7.0		5.9		5.8			
C. Protection of Intellectual Property											4.8		4.2		4.5			
D. Military Interference									9.4		10.0		10.0		10.0			
E. Integrity of Legal System									7.0		6.7		6.7		6.7			
<b>3. Access to Sound Money</b>	3.7		4.8		6.9		6.0		9.5		9.6		9.5		9.5			
A. Growth of Money Supply	3.8	(30.9)	8.9	(5.7)	9.7	(-1.4)	6.7	(16.3)	9.5	(2.3)	9.6	(-1.8)	9.9	(-0.3)	9.9	(-0.3)		
B. Inflation Variability	1.9	(20.2)	5.8	(10.5)	9.5	(1.1)	9.4	(1.6)	9.5	(1.4)	9.7	(0.8)	9.3	(1.7)	9.5	(1.2)		
C. Recent Annual Inflation	8.9	(5.3)	4.7	(26.6)	8.4	(8.2)	8.0	(10.1)	9.1	(4.7)	9.2	(4.2)	8.9	(5.4)	8.7	(6.7)		
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		10.0		10.0		10.0		10.0			
<b>4. Freedom to Trade Internationally</b>	4.3		4.2		5.7		5.6		7.2		6.8		7.0		6.7			
A. Taxes on International Trade	5.3		3.3		3.3		3.1		4.4		3.6		5.1		5.1			
(i) Taxes as Percentage of Exports & Imports	5.3	(7.1)	3.6	(9.6)	3.6	(9.6)	4.9	(7.6)	6.1	(5.9)	6.9	(4.7)	7.6	(3.7)	7.6	(3.7)		
(ii) Mean Tariff Rate			3.0		(34.9)		3.0		(34.9)		3.8		(31.0)		7.8		(11.1)	
(iii) Variability of Tariff Rates							0.0		(91.5)		0.0		(27.8)		0.0		(27.8)	
B. Regulatory Trade Barriers											7.4		7.0		6.9			
(i) Hidden Import Barriers											7.9		6.6		6.2			
(ii) Costs of Importing											7.0		7.4		7.6			
C. Size of Trade Sector	5.4		5.5		5.2		6.2		5.2		5.1		5.0		5.0			
D. Official versus Black Market Exchange Rate	0.6		2.0		9.8		8.4		10.0		10.0		10.0		10.0			
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		8.0		7.8		7.8		6.7			
(i) Access to Foreign Capital											8.7		8.7		6.4			
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		8.0		6.9		6.9		6.9			
<b>5. Regulation of Credit, Labor &amp; Business</b>	6.5		6.6		6.9		6.3		6.6		6.1		5.7		5.6			
A. Regulation of Credit Markets	7.0		7.3		8.5		8.1		9.0		7.3		7.4		7.3			
(i) Private Ownership of Banks	8.0		8.0		8.0		10.0		10.0		10.0		10.0		10.0			
(ii) Competition from Foreign Banks											4.3		4.3		4.3			
(iii) Extension of Credit to Private Sector	5.9		6.6		7.4		6.4		6.9		8.3		8.1		7.5			
(iv) Avoidance of Negative Real Interest Rates					10.0		8.0		10.0		8.0		9.0		9.0			
(v) Controls on Interest Rates											5.7		5.7		5.7			
B. Regulation of Labor Markets											4.9		5.0		5.1			
(i) Impact of Minimum Wage											3.1		3.1		3.1			
(ii) Flexibility in Hiring & Firing											2.0		2.3		2.7			
(iii) Collective Bargaining											3.6		3.6		3.7			
(iv) Incentives from Unemployment Benefits											5.8		5.8		5.8			
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0			
C. Regulation of Business											6.2		4.7		4.6			
(i) Price Controls							4.0		4.0		6.0		4.0		4.0			
(ii) Administrative Obstacles for New Businesses											5.9		1.9		2.0			
(iii) Time Spent with Government Bureaucracy											7.5		5.8		5.3			
(iv) Ease of Starting a New Business											5.4		5.8		5.8			
(v) Irregular Payments to Government Officials											6.0		6.3		5.8			

# Mexico

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>	5.7 (29)	5.5 (49)	4.7 (83)	6.0 (40)	6.4 (45)	6.3 (66)	6.3 (67)	6.5 (58)
<b>1. Size of Government</b>	6.1	5.7	5.7	7.2	7.2	7.1	7.9	8.1
A. Government Consumption	8.3 (11.7)	7.8 (13.4)	8.1 (12.5)	8.6 (10.8)	7.8 (13.5)	7.7 (14.0)	7.6 (14.2)	7.5 (14.4)
B. Transfers & Subsidies	9.0 (4.1)	8.9 (4.4)	8.7 (5.4)	9.3 (3.2)	8.1 (7.5)	7.7 (8.8)	7.9 (8.1)	7.9 (8.1)
C. Government Enterprises & Investment	2.0 (40.2)	2.0 (43.5)	2.0 (38.0)	4.0 (23.2)	6.0 (19.6)	8.0	10.0 (10.5)	10.0 (10.5)
D. Top Marginal Tax Rate	5.0	4.0	4.0	7.0	7.0	5.0	6.0	7.0
(i) Top Marginal Income Tax Rate	5.0 (47)	4.0 (55)	4.0 (55)	7.0 (40)	7.0 (35)	7.0 (40)	7.0 (40)	7.0 (35)
(ii) Top Marginal Income & Payroll Tax Rate						3.0 (47)	5.0 (40)	7.0 (35)
<b>2. Legal Structure &amp; Security of Property Rights</b>	4.1	6.3	5.4	6.8	5.3	4.2	3.6	4.2
A. Judicial Independence					3.9	3.3	3.0	3.8
B. Impartial Courts					5.1	5.2	3.4	4.0
C. Protection of Intellectual Property					5.2	4.4	3.4	4.7
D. Military Interference					5.4	5.0	5.0	5.0
E. Integrity of Legal System					7.0	3.3	3.3	3.3
<b>3. Access to Sound Money</b>	8.1	7.4	3.3	3.6	5.5	6.9	7.4	7.4
A. Growth of Money Supply	7.7 (11.5)	5.1 (24.7)	1.1 (44.3)	0.0 (67.4)	9.0 (5.2)	7.2 (13.9)	7.6 (11.9)	7.5 (12.4)
B. Inflation Variability	8.2 (4.5)	9.1 (2.3)	1.9 (20.3)	0.0 (43.9)	5.6 (11.0)	7.1 (7.3)	8.1 (4.7)	7.9 (5.1)
C. Recent Annual Inflation	6.4 (17.9)	5.4 (22.8)	0.0 (54.0)	4.4 (28.1)	2.4 (37.9)	8.1 (9.5)	8.7 (6.4)	9.0 (5.0)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	5.0	5.0	5.0	5.0
<b>4. Freedom to Trade Internationally</b>	5.0	3.1	5.0	7.3	7.8	7.6	7.3	7.4
A. Taxes on International Trade	4.7	1.9	6.1	7.9	8.2	7.5	7.5	7.5
(i) Taxes as Percentage of Exports & Imports	4.7 (7.9)	0.0 (17.6)	8.3 (2.6)	8.7 (2.0)	9.3 (1.1)	9.4 (0.9)	9.3 (1.0)	9.3 (1.0)
(ii) Mean Tariff Rate		3.8 (30.9)	4.0 (30.0)	7.8 (11.1)	7.5 (12.6)	6.8 (16.2)	6.8 (16.2)	6.8 (16.2)
(iii) Variability of Tariff Rates				7.2 (7.0)	7.8 (5.4)	6.3 (9.2)	6.3 (9.3)	6.3 (9.3)
B. Regulatory Trade Barriers					6.3	7.3	6.7	7.2
(i) Hidden Import Barriers					6.3	6.4	5.4	6.0
(ii) Costs of Importing						8.2	8.0	8.4
C. Size of Trade Sector	0.0	3.4	3.6	5.5	7.9	8.1	7.2	6.9
D. Official versus Black Market Exchange Rate	10.0	0.0	5.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	5.0	6.4	5.1	5.1	5.7
(i) Access to Foreign Capital					7.8	8.7	8.7	9.0
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	5.0	5.0	1.5	1.5	2.3
<b>5. Regulation of Credit, Labor &amp; Business</b>	5.1	5.2	4.0	5.1	6.1	5.6	5.3	5.2
A. Regulation of Credit Markets	5.3	5.6	2.4	4.7	7.5	6.1	7.0	7.2
(i) Private Ownership of Banks	8.0	8.0	0.0	0.0	8.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks					7.3	5.9	5.9	5.9
(iii) Extension of Credit to Private Sector	2.7	4.9	3.1	6.0	8.3	4.1	3.7	3.8
(iv) Avoidance of Negative Real Interest Rates		4.0	4.0	8.0	8.0	4.0	9.0	10.0
(v) Controls on Interest Rates					5.7	6.5	6.5	6.5
B. Regulation of Labor Markets				5.7	6.3	4.8	4.7	4.4
(i) Impact of Minimum Wage					7.9	2.7	2.7	2.7
(ii) Flexibility in Hiring & Firing				5.0	5.0	4.1	3.1	3.0
(iii) Collective Bargaining				7.2	7.2	5.7	6.0	6.5
(iv) Incentives from Unemployment Benefits					6.2	6.5	6.5	4.6
(v) Military Conscription	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
C. Regulation of Business					4.6	5.9	4.2	4.2
(i) Price Controls				0.0	5.0	7.0	6.0	4.0
(ii) Administrative Obstacles for New Businesses						6.7	2.1	2.2
(iii) Time Spent with Government Bureaucracy					6.1	6.3	4.3	5.0
(iv) Ease of Starting a New Business					4.2	3.7	3.0	3.5
(v) Irregular Payments to Government Officials					3.4	5.7	5.7	6.1

# Morocco

	1975		1980		1985		1990		1995		2000		2001		2002	
Summary Ratings (Rank) ▶	5.3 (43)		4.6 (78)		5.1 (66)		5.0 (75)		5.9 (67)		6.0 (78)		5.9 (84)		5.9 (83)	
<b>1. Size of Government</b>	5.7		4.6		4.2		4.9		5.0		5.9		5.5		5.5	
A. Government Consumption	6.2	(19.0)	5.5	(21.3)	6.1	(19.4)	6.1	(19.2)	6.0	(19.6)	5.1	(22.7)	5.2	(22.3)	5.2	(22.3)
B. Transfers & Subsidies	8.5	(6.0)	9.0	(4.1)	8.9	(4.6)	9.5	(2.3)	9.1	(3.9)	8.7	(5.4)	8.7	(5.4)	8.7	(5.4)
C. Government Enterprises & Investment	0.0	(60.5)	2.0	(46.8)	2.0	(47.5)	4.0	(31.7)	2.0	(41.7)	6.0	(29.3)	4.0	(35.4)	4.0	(35.4)
D. Top Marginal Tax Rate	8.0		2.0		0.0		0.0		3.0		4.0		4.0		4.0	
(i) Top Marginal Income Tax Rate	8.0	(39)	2.0	(64)	0.0	(87)	0.0	(87)	3.0	(46)	4.0	(44)	4.0	(44)	4.0	(44)
(ii) Top Marginal Income & Payroll Tax Rate																
<b>2. Legal Structure &amp; Security of Property Rights</b>	3.3		2.2		4.0		4.0		6.7		6.7		5.9		5.9	
A. Judicial Independence													3.8		3.5	
B. Impartial Courts									6.8		6.4		4.9		4.7	
C. Protection of Intellectual Property													4.0		4.8	
D. Military Interference									6.5		6.7		6.7		6.7	
E. Integrity of Legal System									10.0		10.0		10.0		10.0	
<b>3. Access to Sound Money</b>	5.9		6.1		6.7		6.3		6.7		7.0		7.1		7.0	
A. Growth of Money Supply	7.2	(13.9)	8.2	(9.0)	9.0	(4.9)	7.2	(13.8)	9.3	(3.7)	8.6	(7.0)	8.8	(5.8)	8.8	(5.8)
B. Inflation Variability	6.7	(8.4)	8.2	(4.5)	9.6	(0.9)	9.1	(2.4)	9.1	(2.2)	9.7	(0.7)	9.6	(0.9)	9.6	(1.1)
C. Recent Annual Inflation	9.7	(1.5)	8.1	(9.5)	8.3	(8.4)	8.9	(5.7)	8.4	(8.0)	9.6	(1.9)	9.9	(0.6)	9.4	(2.8)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
<b>4. Freedom to Trade Internationally</b>	6.1		5.2		6.1		5.6		6.2		5.4		5.7		5.6	
A. Taxes on International Trade	5.0		1.4		5.5		4.8		5.2		2.9		3.5		3.5	
(i) Taxes as Percentage of Exports & Imports	5.0	(7.5)	2.9	(10.7)	5.7	(6.4)	4.3	(8.6)	5.5	(6.8)	4.1	(8.8)	5.1	(7.4)	5.1	(7.4)
(ii) Mean Tariff Rate			0.0		(54.0)		5.3		(23.5)		3.3		(32.6)		3.5	
(iii) Variability of Tariff Rates									(13.2)		1.2		(20.5)		1.8	
B. Regulatory Trade Barriers													5.8		5.6	
(i) Hidden Import Barriers													5.2		4.5	
(ii) Costs of Importing													6.4		6.8	
C. Size of Trade Sector	6.1		4.8		6.0		5.6		5.6		5.9		5.7		5.7	
D. Official versus Black Market Exchange Rate	9.4		9.8		8.6		7.4		9.8		10.0		10.0		7.9	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		2.0		0.0		0.8		5.3	
(i) Access to Foreign Capital															9.0	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		2.0		0.0		0.8		1.5	
<b>5. Regulation of Credit, Labor &amp; Business</b>			4.5		4.7		4.4		4.9		5.1		5.3		5.6	
A. Regulation of Credit Markets	5.0		5.7		5.6		6.1		6.4		7.0		7.2		7.2	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector			6.4		5.7		5.3		6.2		8.0		7.7		7.7	
(iv) Avoidance of Negative Real Interest Rates					6.0		8.0		8.0		8.0		9.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets													4.3		5.1	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing													4.5		3.2	
(iii) Collective Bargaining													7.4		7.2	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	1.0		1.0		1.0		1.0		1.0		1.0		1.0		5.0	
C. Regulation of Business																
(i) Price Controls							0.0		4.0		4.0		4.4		4.3	
(ii) Administrative Obstacles for New Businesses													3.4		3.3	
(iii) Time Spent with Government Bureaucracy													5.5		5.5	
(iv) Ease of Starting a New Business													4.3		4.5	
(v) Irregular Payments to Government Officials													4.6		4.4	

# Myanmar

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>		4.5 (81)	4.2 (92)	3.2 (110)	3.8 (118)	3.6 (122)	3.4 (122)	2.5 (123)
<b>1. Size of Government</b>						3.5	3.5	3.5
A. Government Consumption								
B. Transfers & Subsidies								
C. Government Enterprises & Investment	0.0	0.0	0.0	0.0 (45.0)	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate						5.0	5.0	5.0
(i) Top Marginal Income Tax Rate						5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income & Payroll Tax Rate						5.0 (40)	5.0 (40)	5.0 (40)
<b>2. Legal Structure &amp; Security of Property Rights</b>		5.3	4.0	3.5	4.7	3.2	3.2	3.2
A. Judicial Independence								
B. Impartial Courts					4.1	3.8	3.8	3.8
C. Protection of Intellectual Property								
D. Military Interference					3.7	0.0	0.0	0.0
E. Integrity of Legal System					7.0	5.0	5.0	5.0
<b>3. Access to Sound Money</b>	3.7	6.8	7.2	3.9	4.8	5.4	4.2	1.7
A. Growth of Money Supply	6.4 (17.9)	8.9 (5.6)	9.5 (2.3)	6.0 (20.2)	5.6 (21.8)	6.9 (15.4)	6.2 (18.9)	6.2 (18.9)
B. Inflation Variability	1.5 (21.2)	8.6 (3.5)	9.6 (1.0)	3.2 (17.1)	7.6 (6.0)	4.6 (13.4)	4.6 (13.4)	0.4 (24.1)
C. Recent Annual Inflation	6.7 (16.5)	9.8 (1.2)	9.7 (1.6)	6.3 (18.5)	6.1 (19.4)	10.0 (-0.1)	5.8 (21.1)	0.0 (57.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>4. Freedom to Trade Internationally</b>	1.7	2.1	1.7	1.7	1.7	1.7	1.7	0.0
A. Taxes on International Trade	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0
(i) Taxes as Percentage of Exports & Imports	0.0 (19.3)	0.5 (14.2)	0.0 (17.6)	0.0 (19.4)	0.0 (24.7)	0.0 (21.8)	0.0 (21.8)	0.0 (21.8)
(ii) Mean Tariff Rate								
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	0.0	1.8	0.0	0.0	0.0	0.0	0.0	0.0
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>5. Regulation of Credit, Labor &amp; Business</b>	4.6	3.9	3.8	3.6	3.8	4.0	4.5	4.3
A. Regulation of Credit Markets	1.4	0.5	0.2	0.5	1.1	1.7	3.4	2.8
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	2.7	1.4	0.6	1.5	3.2	3.2	3.3	3.5
(iv) Avoidance of Negative Real Interest Rates		0.0	0.0	0.0	0.0	2.0	7.0	5.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring & Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls				0.0	0.0	0.0	0.0	0.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

# Namibia

	1975	1980	1985	1990	1995	2000	2001	2002
Summary Ratings (Rank) ▶				5.1 (70)	6.3 (49)	6.3 (66)	6.5 (53)	6.4 (61)
<b>1. Size of Government</b>		1.7	0.7	4.9	4.8	4.0	4.5	4.5
A. Government Consumption		3.4 (28.4)	1.3 (35.6)	1.5 (34.9)	1.1 (36.3)	2.2 (32.4)	2.3 (32.3)	2.3 (32.3)
B. Transfers & Subsidies				9.3 (3.2)	9.2 (3.4)	8.6 (5.5)	8.6 (5.5)	8.6 (5.5)
C. Government Enterprises & Investment		0.0 (57.9)	0.0 (64.5)	4.0 (38.3)	4.0 (35.1)	0.0 (51.4)	2.0 (44.6)	2.0 (44.6)
D. Top Marginal Tax Rate						5.0	5.0	5.0
(i) Top Marginal Income Tax Rate						5.0 (36)	5.0 (36)	5.0 (36)
(ii) Top Marginal Income & Payroll Tax Rate						5.0 (36)	5.0 (36)	5.0 (36)
<b>2. Legal Structure &amp; Security of Property Rights</b>				2.3	7.8	8.1	7.9	7.5
A. Judicial Independence					7.2	7.2	7.0	6.3
B. Impartial Courts					7.2	7.7	6.9	6.2
C. Protection of Intellectual Property					6.5	5.8	5.6	4.8
D. Military Interference					8.2	10.0	10.0	10.0
E. Integrity of Legal System					10.0	10.0	10.0	10.0
<b>3. Access to Sound Money</b>			4.0	5.4	6.0	6.1	6.1	6.1
A. Growth of Money Supply					7.2 (14.0)	7.6 (12.2)	7.2 (13.9)	7.2 (13.9)
B. Inflation Variability			7.0 (7.6)	8.0 (5.0)	8.3 (4.2)	8.7 (3.3)	9.2 (1.9)	9.3 (1.8)
C. Recent Annual Inflation			5.0 (24.8)	8.3 (8.3)	8.6 (7.2)	8.2 (9.0)	8.1 (9.5)	7.7 (11.3)
D. Freedom to Own Foreign Currency			0.0	0.0	0.0	0.0	0.0	0.0
<b>4. Freedom to Trade Internationally</b>				6.7	6.4	6.3	6.7	7.0
A. Taxes on International Trade		8.1	8.8	6.1	3.9	5.9	6.4	6.4
(i) Taxes as Percentage of Exports & Imports				5.1 (7.3)	4.3 (8.6)	3.3 (10.1)	4.6 (8.1)	4.6 (8.1)
(ii) Mean Tariff Rate		8.1 (9.4)	8.8 (6.0)	7.8 (11.0)	6.1 (19.7)	8.6 (7.2)	8.6 (7.2)	8.6 (7.2)
(iii) Variability of Tariff Rates				5.5 (11.3)	1.2 (21.9)	6.0 (10.0)	6.0 (10.0)	6.0 (10.0)
B. Regulatory Trade Barriers							7.2	6.6
(i) Hidden Import Barriers							6.4	5.5
(ii) Costs of Importing							8.1	7.6
C. Size of Trade Sector		10.0	9.4	7.9	8.1	7.4	8.2	8.2
D. Official versus Black Market Exchange Rate			5.0	9.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets				2.0	2.0	0.0	0.0	3.7
(i) Access to Foreign Capital								7.4
(ii) Restrictions on Foreign Capital Transactions				2.0	2.0	0.0	0.0	0.0
<b>5. Regulation of Credit, Labor &amp; Business</b>				5.9	6.4	6.8	7.3	7.1
A. Regulation of Credit Markets				7.7	8.6	9.6	9.7	9.7
(i) Private Ownership of Banks						10.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector				9.4	9.2	8.8	9.1	9.0
(iv) Avoidance of Negative Real Interest Rates				6.0	8.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							6.7	6.5
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring & Firing							3.4	3.2
(iii) Collective Bargaining							6.7	6.3
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription				10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							5.5	5.2
(i) Price Controls				2.0	4.0	4.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses							4.1	3.3
(iii) Time Spent with Government Bureaucracy							5.3	5.0
(iv) Ease of Starting a New Business							6.3	6.0
(v) Irregular Payments to Government Officials							5.9	5.7

# Nepal

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>		5.8 (35)	5.4 (55)	5.3 (62)	5.3 (84)	5.8 (85)	5.8 (87)	5.6 (94)
<b>1. Size of Government</b>	6.6	6.8	5.3	5.5	5.3	5.3	5.2	5.1
A. Government Consumption	9.3 (8.4)	9.5 (7.5)	8.6 (10.8)	9.0 (9.4)	8.7 (10.6)	8.6 (10.8)	8.3 (11.7)	8.2 (12.2)
B. Transfers & Subsidies								
C. Government Enterprises & Investment	4.0 (32.5)	4.0 (37.3)	2.0 (45.8)	2.0 (43.2)	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income & Payroll Tax Rate								
<b>2. Legal Structure &amp; Security of Property Rights</b>					4.4	4.8	4.8	4.8
A. Judicial Independence								
B. Impartial Courts					4.6	4.4	4.4	4.4
C. Protection of Intellectual Property								
D. Military Interference						5.6	5.6	5.6
E. Integrity of Legal System								
<b>3. Access to Sound Money</b>	4.4	5.9	6.2	6.1	6.3	7.0	7.0	7.0
A. Growth of Money Supply	7.7 (11.6)	7.1 (14.4)	7.8 (10.8)	6.9 (15.7)	8.1 (9.3)	9.2 (-4.0)	9.4 (-2.9)	9.4 (-2.9)
B. Inflation Variability	5.5 (11.3)	7.9 (5.4)	9.1 (2.2)	9.5 (1.3)	8.2 (4.6)	9.2 (2.1)	9.1 (2.3)	9.1 (2.3)
C. Recent Annual Inflation	4.5 (27.5)	8.5 (7.6)	7.7 (11.4)	7.9 (10.7)	8.7 (6.3)	9.7 (1.5)	9.4 (2.8)	9.5 (2.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>4. Freedom to Trade Internationally</b>	2.9	5.2	4.8	4.4	5.1	6.2	6.2	5.4
A. Taxes on International Trade	4.1	4.9	5.2	4.8	5.6	6.2	6.1	6.1
(i) Taxes as Percentage of Exports & Imports	4.1 (8.9)	4.3 (8.6)	4.9 (7.7)	4.1 (8.8)	6.4 (5.4)	6.9 (4.7)	6.6 (5.1)	6.6 (5.1)
(ii) Mean Tariff Rate		5.6 (22.1)	5.5 (22.6)	5.5 (22.6)	6.8 (16.1)	7.1 (14.7)	7.1 (14.7)	7.1 (14.7)
(iii) Variability of Tariff Rates					3.6 (15.9)	4.6 (13.4)	4.6 (13.4)	4.6 (13.4)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	0.0	3.0	2.8	2.2	5.5	4.9	4.7	3.8
D. Official versus Black Market Exchange Rate	2.0	10.0	7.8	6.8	6.2	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	1.8	1.8	1.8
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	1.8	1.8	1.8
<b>5. Regulation of Credit, Labor &amp; Business</b>		5.2	5.2	5.4	5.3	5.6	5.9	5.9
A. Regulation of Credit Markets	0.0	4.0	3.8	5.6	5.5	6.3	6.7	6.8
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector		6.0	5.5	6.7	8.5	8.8	8.2	8.5
(iv) Avoidance of Negative Real Interest Rates		6.0	6.0	10.0	8.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring & Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls				2.0	2.0	2.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								



## Netherlands

	1975		1980		1985		1990		1995		2000		2001		2002	
Summary Ratings (Rank) ▶	6.5 (13)		6.9 (11)		7.1 (8)		7.3 (10)		7.8 (8)		8.0 (9)		7.7 (10)		7.7 (11)	
<b>1. Size of Government</b>	4.3		3.8		3.8		4.9		4.8		4.5		4.6		4.6	
A. Government Consumption	5.2	(22.2)	5.2	(22.2)	5.6	(21.0)	5.9	(19.9)	6.1	(19.3)	2.5	(31.4)	2.4	(31.9)	2.1	(33.0)
B. Transfers & Subsidies	3.2	(25.6)	2.1	(29.4)	1.5	(31.6)	2.3	(28.7)	2.0	(29.7)	2.8	(27.0)	4.2	(21.9)	4.2	(21.9)
C. Government Enterprises & Investment	4.0	(33.6)	8.0	(14.8)	8.0	(14.7)	10.0	(12.7)	10.0	(13.8)	10.0		10.0		10.0	
D. Top Marginal Tax Rate	5.0		0.0		0.0		1.5		1.0		2.5		2.0		2.0	
(i) Top Marginal Income Tax Rate	5.0	(46)	0.0	(72)	0.0	(72)	3.0	(60)	2.0	(60)	3.0	(52)	2.0	(52)	2.0	(52)
(ii) Top Marginal Income & Payroll Tax Rate							0.0 (63)		0.0 (63)		2.0 (54)		2.0 (52)		2.0 (52)	
<b>2. Legal Structure &amp; Security of Property Rights</b>	6.4		7.5		8.3		8.3		9.1		9.6		9.1		9.1	
A. Judicial Independence									9.4		9.5		9.0		8.8	
B. Impartial Courts									8.7		9.5		8.2		8.3	
C. Protection of Intellectual Property									7.5		9.1		8.4		8.2	
D. Military Interference									10.0		10.0		10.0		10.0	
E. Integrity of Legal System									10.0		10.0		10.0		10.0	
<b>3. Access to Sound Money</b>	9.0		9.4		9.5		9.6		9.7		9.6		9.5		9.5	
A. Growth of Money Supply	8.3	(8.5)	9.2	(3.9)	9.0	(4.8)	9.2	(4.2)	9.3	(3.7)	9.3	(3.7)	9.3	(3.5)	9.3	(3.5)
B. Inflation Variability	9.7	(0.7)	9.3	(1.6)	9.3	(1.8)	9.6	(1.0)	9.9	(0.4)	9.6	(1.0)	9.4	(1.4)	9.5	(1.3)
C. Recent Annual Inflation	8.0	(10.2)	8.9	(5.5)	9.6	(1.8)	9.5	(2.3)	9.7	(1.6)	9.5	(2.5)	9.1	(4.5)	9.3	(3.5)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Trade Internationally</b>	7.6		8.3		8.5		8.1		8.6		9.0		8.7		8.6	
A. Taxes on International Trade	8.6		9.0		9.1		8.4		8.7		9.1		9.0		9.0	
(i) Taxes as Percentage of Exports & Imports	9.1	(1.3)	9.7	(0.4)	9.7	(0.4)	9.7	(0.5)	9.7	(0.5)	9.7	(0.5)	9.8	(0.3)	9.8	(0.3)
(ii) Mean Tariff Rate	8.1	(9.4)	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.2	(3.9)
(iii) Variability of Tariff Rates							7.1 (7.2)		7.6 (5.9)		8.2 (4.4)		8.0 (4.9)		8.0 (4.9)	
B. Regulatory Trade Barriers									8.9		9.5		8.8		8.8	
(i) Hidden Import Barriers									8.9		9.3		8.5		8.2	
(ii) Costs of Importing											9.8		9.2		9.5	
C. Size of Trade Sector	6.1		6.5		7.1		5.9		5.9		6.7		6.3		6.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		8.0		8.0		8.0		9.6		9.5		9.5		9.1	
(i) Access to Foreign Capital									9.1		9.9		9.9		9.0	
(ii) Restrictions on Foreign Capital Transactions	5.0		8.0		8.0		8.0		10.0		9.2		9.2		9.2	
<b>5. Regulation of Credit, Labor &amp; Business</b>	5.1		5.6		5.3		5.5		6.9		7.6		6.8		6.7	
A. Regulation of Credit Markets	7.9		9.4		8.6		9.3		9.0		9.2		9.1		9.1	
(i) Private Ownership of Banks	10.0		10.0		8.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks									8.2		8.2		8.2		8.0	
(iii) Extension of Credit to Private Sector	7.8		8.3		7.8		7.8		8.2		9.1		8.6		8.5	
(iv) Avoidance of Negative Real Interest Rates	6.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates									8.6		8.9		8.9		8.9	
B. Regulation of Labor Markets	2.6		3.0		2.6		2.8		4.1		5.2		5.2		5.0	
(i) Impact of Minimum Wage									4.5		4.5		4.5		4.5	
(ii) Flexibility in Hiring & Firing							3.4		3.4		2.6		3.0		2.7	
(iii) Collective Bargaining	5.2		5.2		4.5		4.5		4.5		4.4		4.0		4.2	
(iv) Incentives from Unemployment Benefits	2.7		2.7		2.4		2.5		5.1		4.5		4.5		3.5	
(v) Military Conscription	0.0		1.0		1.0		1.0		3.0		10.0		10.0		10.0	
C. Regulation of Business									7.6		8.3		6.0		6.1	
(i) Price Controls							7.0		7.0		8.0		7.0		6.0	
(ii) Administrative Obstacles for New Businesses											7.7		2.9		2.8	
(iii) Time Spent with Government Bureaucracy									7.4		9.1		5.5		6.3	
(iv) Ease of Starting a New Business									7.5		7.6		6.1		6.7	
(v) Irregular Payments to Government Officials									8.5		8.9		8.5		8.6	

# New Zealand

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>	5.6 (34)	6.2 (21)	6.1 (28)	7.1 (15)	8.6 (3)	8.4 (4)	8.2 (5)	8.2 (3)
<b>1. Size of Government</b>	4.4	3.8	3.5	5.5	7.5	6.7	6.7	6.7
A. Government Consumption	6.0 (19.6)	5.1 (22.6)	5.6 (20.9)	5.5 (21.2)	6.2 (18.9)	4.8 (23.6)	4.9 (23.3)	4.8 (23.6)
B. Transfers & Subsidies	4.6 (20.2)	4.2 (21.9)	4.5 (20.6)	2.6 (27.5)	6.6 (12.8)	6.9 (11.9)	7.1 (11.2)	7.1 (11.2)
C. Government Enterprises & Investment	4.0 (37.5)	4.0 (30.8)	4.0 (31.4)	7.0 (25.3)	10.0 (12.0)	10.0	10.0 (13.3)	10.0 (13.3)
D. Top Marginal Tax Rate	3.0	2.0	0.0	7.0	7.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate	3.0 (60)	2.0 (62)	0.0 (66)	7.0 (33)	7.0 (33)	5.0 (39)	5.0 (39)	5.0 (39)
(ii) Top Marginal Income & Payroll Tax Rate				7.0 (33)	7.0 (33)	5.0 (40)	5.0 (40)	5.0 (40)
<b>2. Legal Structure &amp; Security of Property Rights</b>	5.1	8.0	7.9	8.3	9.2	9.1	8.9	9.0
A. Judicial Independence					9.5	9.2	9.1	8.8
B. Impartial Courts					9.1	9.2	8.3	8.3
C. Protection of Intellectual Property					7.3	7.2	7.2	7.7
D. Military Interference					10.0	10.0	10.0	10.0
E. Integrity of Legal System					10.0	10.0	10.0	10.0
<b>3. Access to Sound Money</b>	5.8	6.3	6.0	7.3	9.7	9.6	9.4	9.4
A. Growth of Money Supply	7.6 (12.2)	8.9 (5.6)	8.3 (8.5)	1.8 (40.9)	9.6 (2.1)	9.2 (4.1)	8.9 (5.3)	8.9 (5.7)
B. Inflation Variability	8.5 (3.7)	9.2 (2.0)	8.7 (3.3)	7.8 (5.4)	9.9 (0.3)	9.5 (1.1)	9.3 (1.7)	9.2 (2.0)
C. Recent Annual Inflation	7.2 (14.1)	6.9 (15.4)	7.2 (14.2)	9.5 (2.7)	9.5 (2.3)	9.5 (2.6)	9.5 (2.6)	9.5 (2.7)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Trade Internationally</b>	6.9	7.4	7.2	7.9	8.1	8.5	8.4	8.4
A. Taxes on International Trade	7.3	7.9	7.7	6.6	7.7	9.0	9.0	9.0
(i) Taxes as Percentage of Exports & Imports	8.4 (2.4)	8.3 (2.5)	8.7 (2.0)	8.9 (1.7)	9.1 (1.4)	9.5 (0.8)	9.5 (0.8)	9.5 (0.8)
(ii) Mean Tariff Rate	6.2 (18.9)	7.4 (13.0)	6.8 (16.0)	7.1 (14.5)	8.3 (8.5)	9.3 (3.4)	9.3 (3.4)	9.3 (3.4)
(iii) Variability of Tariff Rates				3.7 (15.7)	5.8 (10.4)	8.2 (4.4)	8.2 (4.4)	8.2 (4.4)
B. Regulatory Trade Barriers					8.5	9.4	9.1	9.2
(i) Hidden Import Barriers					8.5	9.1	8.5	8.8
(ii) Costs of Importing						9.7	9.6	9.6
C. Size of Trade Sector	5.2	6.1	5.9	4.7	4.6	5.3	5.0	4.7
D. Official versus Black Market Exchange Rate	9.0	10.0	9.2	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	10.0	9.6	8.9	8.9	9.1
(i) Access to Foreign Capital					9.2	9.3	9.3	9.8
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	5.0	10.0	10.0	8.5	8.5	8.5
<b>5. Regulation of Credit, Labor &amp; Business</b>	5.7	5.7	5.8	6.6	8.8	7.9	7.6	7.6
A. Regulation of Credit Markets	6.2	6.2	6.6	9.6	9.4	9.3	9.3	9.7
(i) Private Ownership of Banks	5.0	5.0	5.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks					9.1	7.9	7.9	10.0
(iii) Extension of Credit to Private Sector	7.4	7.5	6.9	8.8	9.6	9.5	9.6	9.5
(iv) Avoidance of Negative Real Interest Rates		6.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates					8.2	9.1	9.1	9.1
B. Regulation of Labor Markets	6.5	6.6	6.5	6.8	7.5	5.9	6.1	5.9
(i) Impact of Minimum Wage					6.5	3.6	3.6	3.6
(ii) Flexibility in Hiring & Firing				7.6	7.6	3.1	4.0	4.0
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	7.9	8.1	8.0	8.0
(iv) Incentives from Unemployment Benefits	4.4	4.6	4.3	4.3	5.3	4.8	4.8	3.8
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					9.4	8.5	7.4	7.3
(i) Price Controls				9.0	10.0	10.0	10.0	10.0
(ii) Administrative Obstacles for New Businesses						7.5	3.6	2.8
(iii) Time Spent with Government Bureaucracy					9.3	7.8	6.8	6.8
(iv) Ease of Starting a New Business					8.5	7.9	7.5	7.3
(v) Irregular Payments to Government Officials					9.9	9.2	9.3	9.4

## Nicaragua

	1975		1980		1985		1990		1995		2000		2001		2002	
Summary Ratings (Rank) ▶			4.1 (91)		2.3 (111)		3.2 (110)		5.7 (72)		6.6 (53)		6.3 (67)		6.4 (61)	
<b>1. Size of Government</b>	8.6		5.0		3.4		3.4		5.6		6.3		5.8		5.9	
A. Government Consumption	8.7	(10.3)	6.1	(19.3)	0.0	(42.6)	0.0	(42.6)	8.0	(12.7)	6.7	(17.1)	6.5	(18.0)	7.2	(15.4)
B. Transfers & Subsidies	9.5	(2.4)	9.0	(4.1)	8.4	(6.2)	8.3	(6.8)	8.5	(6.0)	8.5	(5.9)	8.5	(5.9)	8.5	(5.9)
C. Government Enterprises & Investment	6.0	(29.8)	0.0	(71.9)	0.0		2.0	(45.3)	0.0	(55.9)	4.0	(32.1)	2.0	(48.3)	2.0	(48.3)
D. Top Marginal Tax Rate	10.0		5.0		5.0				6.0		6.0		6.0		6.0	
(i) Top Marginal Income Tax Rate	10.0	(21)	5.0	(50)	5.0	(50)			8.0	(30)	8.0	(30)	8.0	(30)	8.0	(30)
(ii) Top Marginal Income & Payroll Tax Rate									4.0	(41)	4.0	(44)	4.0	(44)	4.0	(44)
<b>2. Legal Structure &amp; Security of Property Rights</b>			2.6		2.6		4.0		4.5		4.1		3.2		3.1	
A. Judicial Independence													1.5		1.0	
B. Impartial Courts									4.3		4.2		2.2		1.8	
C. Protection of Intellectual Property											2.1		2.3		2.8	
D. Military Interference									5.4		3.3		3.3		3.3	
E. Integrity of Legal System									4.1		6.7		6.7		6.7	
<b>3. Access to Sound Money</b>	8.4		5.5		0.0		0.0		5.2		8.7		8.7		9.0	
A. Growth of Money Supply	7.5	(12.3)	4.7	(26.7)	0.0	(69.6)	0.0	(2072.1)	7.8	(11.2)	7.6	(12.1)	7.3	(13.3)	8.2	(9.0)
B. Inflation Variability	7.6	(6.0)	4.6	(13.6)	0.0	(60.1)	0.0	(4792.5)	0.0	(1852.1)	9.4	(1.4)	9.1	(2.2)	8.5	(3.7)
C. Recent Annual Inflation	8.7	(6.8)	2.7	(36.6)	0.0	(168.1)	0.0	(5012.7)	8.0	(9.8)	7.7	(11.5)	8.5	(7.4)	9.2	(4.0)
D. Freedom to Own Foreign Currency	10.0		10.0		0.0		0.0		5.0		10.0		10.0		10.0	
<b>4. Freedom to Trade Internationally</b>	6.1		3.1		2.3		5.5		7.1		7.6		7.8		7.8	
A. Taxes on International Trade	6.7		2.1		2.5		6.1		7.9		8.8		8.6		8.6	
(i) Taxes as Percentage of Exports & Imports	6.7	(4.9)	4.2	(8.7)	5.1	(7.4)	7.1	(4.3)	6.1	(5.9)	8.8	(1.8)	8.8	(1.8)	8.8	(1.8)
(ii) Mean Tariff Rate			0.0	(54.0)	0.0	(54.0)	5.0	(24.8)	7.9	(10.7)	9.4	(3.2)	9.2	(3.8)	9.2	(3.8)
(iii) Variability of Tariff Rates									9.7	(25.7)	8.1	(4.7)	7.6	(5.9)	7.6	(5.9)
B. Regulatory Trade Barriers											3.8		5.7		5.9	
(i) Hidden Import Barriers											3.8		3.2		4.0	
(ii) Costs of Importing													8.2		7.9	
C. Size of Trade Sector	5.0		5.3		0.8		5.0		6.1		7.5		6.9		6.8	
D. Official versus Black Market Exchange Rate	5.8		0.0		0.0		8.0		8.4		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		0.0		0.0		0.0		5.0		8.0		8.0		7.7	
(i) Access to Foreign Capital											8.3		8.3		7.8	
(ii) Restrictions on Foreign Capital Transactions	5.0		0.0		0.0		0.0		5.0		7.7		7.7		7.7	
<b>5. Regulation of Credit, Labor &amp; Business</b>					3.2		2.9		6.2		6.1		6.2		6.0	
A. Regulation of Credit Markets			0.0		2.2		1.8		8.0		7.0		7.4		7.2	
(i) Private Ownership of Banks													8.0		8.0	
(ii) Competition from Foreign Banks											5.5		5.5		5.5	
(iii) Extension of Credit to Private Sector					4.4		3.5		10.0		9.0		8.9		8.2	
(iv) Avoidance of Negative Real Interest Rates			0.0		0.0		0.0		6.0		8.0		9.0		9.0	
(v) Controls on Interest Rates											5.5		5.5		5.5	
B. Regulation of Labor Markets											6.6		6.4		6.4	
(i) Impact of Minimum Wage											3.6		3.6		3.6	
(ii) Flexibility in Hiring & Firing											6.1		5.9		3.8	
(iii) Collective Bargaining											6.7		6.0		8.2	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	5.0		5.0		0.0		0.0		10.0		10.0		10.0		10.0	
C. Regulation of Business											4.8		4.9		4.2	
(i) Price Controls							0.0		4.0		4.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses											6.0		2.4		2.2	
(iii) Time Spent with Government Bureaucracy											5.2		7.0		5.0	
(iv) Ease of Starting a New Business											4.1		4.0		3.3	
(v) Irregular Payments to Government Officials											4.4		5.3		4.6	

# Niger

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>	5.7 (29)	5.4 (51)	5.4 (55)	5.1 (70)	4.9 (93)	5.8 (85)	5.6 (98)	5.3 (107)
<b>1. Size of Government</b>	6.3	7.2	6.3	3.8	5.8	5.9	5.5	5.5
A. Government Consumption	8.5 (11.1)	8.2 (12.1)	8.6 (10.9)	7.6 (14.1)	7.6 (14.1)	7.8 (13.4)	6.9 (16.5)	6.9 (16.4)
B. Transfers & Subsidies		9.5 (2.5)						
C. Government Enterprises & Investment	4.0	4.0 (33.5)	4.0 (29.4)	0.0 (76.5)	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income & Payroll Tax Rate								
<b>2. Legal Structure &amp; Security of Property Rights</b>		4.7	4.8	5.3	3.0	4.4	4.4	4.0
A. Judicial Independence								
B. Impartial Courts					3.5	3.5	3.5	3.5
C. Protection of Intellectual Property								
D. Military Interference					4.3	6.7	6.7	5.0
E. Integrity of Legal System					0.0	3.3	3.3	3.3
<b>3. Access to Sound Money</b>	4.8	4.7	6.4	7.1	5.7	8.3	7.0	6.9
A. Growth of Money Supply	6.1 (19.5)	5.0 (25.0)	9.3 (3.3)	9.9 (-0.6)	9.3 (3.6)	9.0 (-4.8)	9.1 (4.3)	9.1 (4.3)
B. Inflation Variability	4.2 (14.6)	7.9 (5.4)	7.4 (6.6)	8.9 (2.9)	4.6 (13.4)	9.5 (1.1)	9.6 (1.0)	8.9 (2.7)
C. Recent Annual Inflation	8.7 (-6.4)	5.8 (20.8)	8.8 (-5.9)	9.7 (-1.6)	8.9 (5.4)	9.4 (2.9)	9.2 (4.0)	9.5 (2.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	5.0	0.0	0.0
<b>4. Freedom to Trade Internationally</b>	5.7	5.9	5.6	4.9	5.0	6.0	5.8	5.3
A. Taxes on International Trade	5.5	4.4	3.7	3.5	2.8	7.6	7.2	7.2
(i) Taxes as Percentage of Exports & Imports	5.5 (6.7)	4.4 (8.4)	3.7 (9.5)	3.5 (9.8)	2.8 (10.8)			
(ii) Mean Tariff Rate						7.6 (12.0)	7.1 (14.5)	7.1 (14.5)
(iii) Variability of Tariff Rates							7.3 (6.7)	7.3 (6.7)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	5.3	7.5	6.1	3.7	4.2	4.1	3.8	3.8
D. Official versus Black Market Exchange Rate	9.6	9.6	9.8	9.2	9.8	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>5. Regulation of Credit, Labor &amp; Business</b>	6.0	4.6	4.2	4.3	4.8	4.6	5.1	5.0
A. Regulation of Credit Markets	5.5	4.3	5.1	6.1	6.2	5.7	7.4	6.9
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	5.0	5.0	5.0	8.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.0	8.9	8.2	8.4	7.7	8.0	8.6	8.8
(iv) Avoidance of Negative Real Interest Rates		2.0		8.0	6.0	4.0	8.6	4.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring & Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0		0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls				0.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

# Nigeria

	1975		1980		1985		1990		1995		2000		2001		2002	
Summary Ratings (Rank) ▶	4.3 (59)		3.9 (95)		4.5 (89)		3.9 (103)		4.0 (116)		5.3 (105)		5.5 (101)		5.7 (90)	
<b>1. Size of Government</b>	5.1		2.2		5.0		2.5		4.9		5.5		6.2		6.3	
A. Government Consumption	7.1	(15.9)	6.6	(17.6)	7.2	(15.5)	5.5	(21.4)	7.8	(13.6)	7.6	(14.3)	9.6	(7.5)	10.0	(5.6)
B. Transfers & Subsidies	9.4	(2.8)			9.8	(1.3)										
C. Government Enterprises & Investment	4.0	(30.7)	0.0	(50.9)	0.0	(49.8)	0.0	(88.1)	0.0		0.0		0.0		0.0	
D. Top Marginal Tax Rate	0.0		0.0		3.0		2.0		7.0		9.0		9.0		9.0	
(i) Top Marginal Income Tax Rate	0.0	(75)	0.0	(70)	3.0	(55)	2.0	(55)	7.0	(35)	9.0	(25)	9.0	(25)	9.0	(25)
(ii) Top Marginal Income & Payroll Tax Rate											9.0	(25)	9.0	(25)	9.0	(25)
<b>2. Legal Structure &amp; Security of Property Rights</b>	3.7		3.1		2.5		2.9		4.5		3.7		3.1		3.4	
A. Judicial Independence																
B. Impartial Courts									3.6		3.6		3.3		3.5	
C. Protection of Intellectual Property											2.5		2.3		2.7	
D. Military Interference									3.5		3.3		3.3		3.3	
E. Integrity of Legal System									7.0		5.0		3.3		3.3	
<b>3. Access to Sound Money</b>	3.4		5.5		6.3		4.1		1.3		5.3		5.8		6.6	
A. Growth of Money Supply	4.8	(25.9)	4.9	(25.5)	8.6	(7.1)	6.0	(20.1)	4.0	(30.0)	5.9	(20.4)	5.6	(22.1)	5.6	(22.1)
B. Inflation Variability	3.5	(16.3)	9.4	(1.4)	7.4	(6.5)	1.9	(20.2)	1.1	(22.4)	3.1	(17.3)	5.3	(11.7)	8.5	(3.8)
C. Recent Annual Inflation	5.3	(23.5)	7.5	(12.4)	9.3	(3.7)	8.6	(7.2)	0.0	(55.8)	7.1	(14.5)	7.4	(13.0)	7.4	(12.9)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		5.0		5.0		5.0	
<b>4. Freedom to Trade Internationally</b>	4.4		3.9		3.4		5.4		4.6		5.9		6.6		6.3	
A. Taxes on International Trade	5.6		3.9		4.6		3.5		4.7		3.8		4.9		4.9	
(i) Taxes as Percentage of Exports & Imports	5.6	(6.6)	4.3	(8.5)	6.6	(5.1)	7.3	(4.0)					6.0	(20.0)	6.0	(20.0)
(ii) Mean Tariff Rate			3.5	(32.6)	2.6	(37.0)	3.1	(34.3)	5.6	(21.8)			3.8	(15.6)	3.8	(15.6)
(iii) Variability of Tariff Rates							0.0	(30.8)	3.7	(15.7)	3.8	(15.6)	3.8	(15.6)	3.8	(15.6)
B. Regulatory Trade Barriers											3.2		5.3		4.5	
(i) Hidden Import Barriers											3.2		3.4		3.2	
(ii) Costs of Importing													7.1		5.9	
C. Size of Trade Sector	6.6		7.6		4.1		10.0		10.0		10.0		10.0		6.2	
D. Official versus Black Market Exchange Rate	1.4		0.0		0.0		5.4		0.0		5.7		5.7		8.6	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		7.0		7.0		7.3	
(i) Access to Foreign Capital											8.7		8.7		9.2	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		5.4		5.4		5.4	
<b>5. Regulation of Credit, Labor &amp; Business</b>	4.8		4.8		5.2		4.6		4.9		6.1		6.0		6.1	
A. Regulation of Credit Markets	2.0		2.0		3.0		3.6		4.6		5.9		7.3		7.5	
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		5.0		5.0		5.0		8.0	
(ii) Competition from Foreign Banks											7.6		7.6		7.6	
(iii) Extension of Credit to Private Sector							8.7		8.7		6.6		8.0		6.6	
(iv) Avoidance of Negative Real Interest Rates	2.0		2.0		4.0		0.0		0.0		4.0		10.0		9.0	
(v) Controls on Interest Rates											6.2		6.2		6.2	
B. Regulation of Labor Markets											7.2		7.1		7.0	
(i) Impact of Minimum Wage											4.8		4.8		4.8	
(ii) Flexibility in Hiring & Firing											7.2		6.8		6.8	
(iii) Collective Bargaining											6.9		6.9		6.5	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business											5.2		3.5		3.7	
(i) Price Controls							0.0		0.0		4.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses											7.8		1.5		2.2	
(iii) Time Spent with Government Bureaucracy											6.0		3.0		3.5	
(iv) Ease of Starting a New Business											5.1		4.2		3.8	
(v) Irregular Payments to Government Officials											3.0		2.9		3.2	

# Norway

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>	5.4 (38)	5.7 (41)	6.1 (28)	6.7 (20)	7.5 (13)	7.2 (28)	7.1 (30)	7.0 (36)
<b>1. Size of Government</b>	3.1	2.9	3.2	2.9	3.7	3.7	4.7	4.6
A. Government Consumption	3.8 (27.1)	3.4 (28.6)	3.7 (27.5)	3.1 (29.6)	3.0 (29.8)	2.8 (30.6)	2.5 (31.6)	2.2 (32.7)
B. Transfers & Subsidies	4.4 (21.0)	4.1 (22.1)	4.3 (21.4)	2.7 (27.3)	4.2 (21.8)	4.5 (20.7)	4.8 (19.7)	4.8 (19.7)
C. Government Enterprises & Investment	4.0 (30.5)	4.0 (35.9)	4.0 (34.2)	4.0 (37.4)	4.0 (43.1)	4.0	8.0 (16.2)	8.0 (16.2)
D. Top Marginal Tax Rate	0.0	0.0	1.0	2.0	3.5	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate	0.0 (74)	0.0 (75)	1.0 (64)	3.0 (51)	5.0 (42)	5.0 (48)	5.0 (48)	5.0 (48)
(ii) Top Marginal Income & Payroll Tax Rate				1.0 (64)	2.0 (56)	2.0 (64)	2.0 (65)	2.0 (65)
<b>2. Legal Structure &amp; Security of Property Rights</b>	5.4	7.0	8.1	8.3	9.2	8.8	8.3	8.3
A. Judicial Independence					9.5	8.4	7.9	7.7
B. Impartial Courts					8.9	8.7	7.2	7.2
C. Protection of Intellectual Property					7.6	7.2	6.6	6.7
D. Military Interference					10.0	10.0	10.0	10.0
E. Integrity of Legal System					10.0	10.0	10.0	10.0
<b>3. Access to Sound Money</b>	6.3	6.5	6.3	8.7	9.5	9.0	8.9	9.0
A. Growth of Money Supply	8.0 (10.2)	9.7 (1.5)	7.5 (12.7)	6.6 (16.8)	9.1 (4.7)	9.1 (4.5)	8.7 (6.7)	9.0 (4.8)
B. Inflation Variability	9.2 (2.1)	8.9 (2.6)	8.9 (2.8)	8.9 (2.7)	9.4 (1.4)	7.5 (6.4)	7.4 (6.4)	7.1 (7.1)
C. Recent Annual Inflation	8.0 (10.0)	7.4 (13.1)	9.0 (5.2)	9.2 (3.9)	9.4 (3.1)	9.4 (3.1)	9.4 (3.0)	9.7 (1.3)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Trade Internationally</b>	6.9	6.9	7.6	7.9	8.0	7.6	7.5	7.0
A. Taxes on International Trade	9.0	9.3	9.3	8.6	8.1	7.5	7.9	7.9
(i) Taxes as Percentage of Exports & Imports	9.7 (0.5)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.7 (0.4)	9.8 (0.3)	9.8 (0.9)	9.8 (0.9)
(ii) Mean Tariff Rate	8.3 (8.5)	8.8 (6.2)	8.9 (5.7)	8.9 (5.7)	8.8 (5.9)	9.4 (2.9)	9.3 (3.3)	9.3 (3.3)
(iii) Variability of Tariff Rates				7.2 (6.9)	5.7 (10.7)	3.4 (16.6)	4.4 (14.0)	4.4 (14.0)
B. Regulatory Trade Barriers					9.2	8.3	7.9	7.1
(i) Hidden Import Barriers					9.2	7.8	7.2	6.2
(ii) Costs of Importing						8.8	8.7	8.1
C. Size of Trade Sector	5.8	5.8	5.3	4.7	4.1	4.2	3.9	3.3
D. Official versus Black Market Exchange Rate	9.8	9.4	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	5.0	8.0	8.6	7.8	7.8	6.5
(i) Access to Foreign Capital					9.3	8.8	8.8	7.6
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	5.0	8.0	8.0	6.9	6.9	5.4
<b>5. Regulation of Credit, Labor &amp; Business</b>	5.5	5.2	5.5	5.5	6.9	6.7	6.3	6.3
A. Regulation of Credit Markets	8.1	7.2	8.8	8.5	8.6	8.5	8.6	9.0
(i) Private Ownership of Banks	10.0	10.0	10.0	8.0	8.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks					8.3	6.2	6.2	8.0
(iii) Extension of Credit to Private Sector	6.2	5.6	6.4	7.5	8.1	9.4	9.7	9.8
(iv) Avoidance of Negative Real Interest Rates		6.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates					8.6	7.1	7.1	7.1
B. Regulation of Labor Markets	4.1	3.5	3.2	3.6	4.3	3.8	4.0	3.6
(i) Impact of Minimum Wage					4.5	5.0	5.0	5.0
(ii) Flexibility in Hiring & Firing				4.9	4.9	2.1	3.0	2.2
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	5.2	4.0	4.1	3.5
(iv) Incentives from Unemployment Benefits	6.2	4.4	3.5	3.5	4.2	4.8	4.8	4.3
(v) Military Conscription	1.0	1.0	1.0	1.0	3.0	3.0	3.0	3.0
C. Regulation of Business					7.8	7.7	6.2	6.3
(i) Price Controls				6.0	7.0	8.0	6.0	7.0
(ii) Administrative Obstacles for New Businesses						6.1	2.8	3.3
(iii) Time Spent with Government Bureaucracy					8.1	8.7	7.3	7.0
(iv) Ease of Starting a New Business					7.2	6.8	6.4	6.0
(v) Irregular Payments to Government Officials					9.0	8.7	8.7	8.3

# Oman

	1975		1980		1985		1990		1995		2000		2001		2002	
Summary Ratings (Rank) ▶					6.9 (14)		6.3 (32)		7.0 (28)		7.4 (20)		7.4 (18)		7.4 (18)	
<b>1. Size of Government</b>	5.4		5.4		5.3		5.3		5.7		5.8		5.8		5.8	
A. Government Consumption	0.0	(66.6)	0.0	(47.4)	0.0	(45.5)	0.0	(58.8)	1.2	(36.0)	1.6	(34.4)	1.4	(35.3)	1.4	(35.3)
B. Transfers & Subsidies	9.7	(1.7)	9.6	(2.0)	9.3	(3.1)	9.3	(2.9)	9.8	(1.3)	9.6	(1.9)	9.7	(1.7)	9.7	(1.7)
C. Government Enterprises & Investment	2.0	(43.7)	2.0	(58.8)	2.0		2.0		2.0		2.0		2.0		2.0	
D. Top Marginal Tax Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
(ii) Top Marginal Income & Payroll Tax Rate							10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(13)
<b>2. Legal Structure &amp; Security of Property Rights</b>					5.8		5.2		6.7		6.9		6.9		6.9	
A. Judicial Independence																
B. Impartial Courts									7.5		7.4		7.4		7.4	
C. Protection of Intellectual Property																
D. Military Interference									8.7		8.3		8.3		8.3	
E. Integrity of Legal System									7.0		8.3		8.3		8.3	
<b>3. Access to Sound Money</b>	6.0		5.0		9.2		7.5		9.1		9.8		9.8		9.8	
A. Growth of Money Supply	4.6	(27.1)	7.8	(11.1)	8.8	(6.1)	8.9	(-5.4)	9.8	(-1.2)	9.6	(-1.9)	9.8	(1.1)	9.8	(1.1)
B. Inflation Variability	0.0	(75.6)	2.2	(19.4)	8.1	(4.8)	4.5	(13.7)	7.6	(6.1)	9.7	(0.7)	9.7	(0.7)	9.8	(0.6)
C. Recent Annual Inflation	9.5	(2.4)	0.0	(51.1)	9.9	(-0.5)	6.7	(16.6)	9.3	(3.7)	9.8	(-1.1)	9.8	(-1.1)	9.9	(-0.7)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Trade Internationally</b>					7.1		7.0		6.8		7.8		7.9		7.8	
A. Taxes on International Trade					9.2		9.3		8.1		9.0		9.3		9.3	
(i) Taxes as Percentage of Exports & Imports					9.1	(1.4)	9.3	(1.0)	9.3	(1.1)	8.4	(2.4)	9.4	(2.4)	9.4	(2.4)
(ii) Mean Tariff Rate					9.4	(3.0)			8.9	(5.7)	9.1	(4.7)	9.1	(4.7)	9.1	(4.7)
(iii) Variability of Tariff Rates									6.3	(9.2)	9.5	(1.2)	9.5	(1.2)	9.5	(1.2)
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	7.9		7.1		5.9		5.3		5.5		5.1		5.2		5.2	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		2.0		6.7		6.7		6.7	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		2.0		6.7		6.7		6.7	
<b>5. Regulation of Credit, Labor &amp; Business</b>			7.1		7.1		6.6		6.6		6.8		6.8		6.8	
A. Regulation of Credit Markets	5.0		8.9		9.0		9.1		9.1		9.6		9.6		9.6	
(i) Private Ownership of Banks	5.0		8.0		8.0		8.0		8.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector			9.8		9.1		9.3		9.4		8.9		8.7		8.8	
(iv) Avoidance of Negative Real Interest Rates					10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring & Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls							4.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

# Pakistan

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>	3.8 (69)	4.6 (78)	5.1 (66)	5.0 (75)	5.6 (75)	5.4 (101)	5.5 (101)	5.7 (90)
<b>1. Size of Government</b>	4.7	5.0	4.7	4.6	5.3	6.7	7.3	7.2
A. Government Consumption	8.5 (11.2)	8.6 (10.8)	8.0 (12.9)	6.6 (17.5)	7.7 (13.8)	7.9 (13.1)	8.2 (12.1)	7.9 (13.2)
B. Transfers & Subsidies	9.3 (3.0)	9.5 (2.2)	9.9 (0.7)	8.9 (4.4)	9.7 (1.8)	9.8 (1.1)	9.9 (0.9)	9.9 (0.9)
C. Government Enterprises & Investment	0.0 (65.4)	0.0 (65.3)	0.0 (53.9)	0.0 (49.4)	0.0 (46.8)	2.0 (33.8)	4.0 (35.3)	4.0 (35.3)
D. Top Marginal Tax Rate	1.0	2.0	1.0	3.0	4.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	1.0 (61)	2.0 (55)	1.0 (60)	3.0 (50)	4.0 (45)	7.0 (35)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income & Payroll Tax Rate				3.0 (50)	4.0 (45)	7.0 (35)	7.0 (35)	7.0 (35)
<b>2. Legal Structure &amp; Security of Property Rights</b>	1.6	2.5	3.5	2.7	4.9	4.6	3.4	2.7
A. Judicial Independence								3.0
B. Impartial Courts					4.2	4.3	4.3	2.8
C. Protection of Intellectual Property								2.5
D. Military Interference					4.6	5.3	0.0	0.0
E. Integrity of Legal System					7.0	5.0	5.0	5.0
<b>3. Access to Sound Money</b>	5.1	6.1	6.7	7.7	7.6	6.5	6.8	6.9
A. Growth of Money Supply	8.5 (7.7)	6.7 (16.4)	8.7 (6.6)	8.1 (9.4)	9.0 (5.2)	8.5 (7.3)	9.3 (3.7)	8.9 (5.7)
B. Inflation Variability	6.6 (8.5)	9.3 (1.7)	9.1 (2.3)	9.0 (2.4)	9.2 (2.0)	8.4 (3.9)	8.4 (3.9)	9.3 (1.8)
C. Recent Annual Inflation	5.2 (24.0)	8.2 (9.1)	9.1 (4.5)	8.7 (6.5)	7.2 (13.8)	9.1 (4.4)	9.4 (3.1)	9.3 (3.3)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	0.0	0.0	0.0
<b>4. Freedom to Trade Internationally</b>	4.4	4.1	4.9	4.5	5.1	4.1	4.6	5.7
A. Taxes on International Trade	0.0	0.0	0.1	0.0	1.3	2.8	4.9	4.9
(i) Taxes as Percentage of Exports & Imports	0.0 (15.3)	0.0 (15.3)	0.2 (14.7)	0.0 (15.2)	2.6 (11.1)	6.3 (5.6)	6.6 (5.1)	6.6 (5.1)
(ii) Mean Tariff Rate		0.0 (77.6)	0.0 (78.0)	0.0 (58.8)	0.0 (61.1)	0.7 (46.6)	5.9 (20.6)	5.9 (20.6)
(iii) Variability of Tariff Rates				0.0 (34.0)	1.2 (21.9)	1.5 (21.2)	2.3 (19.2)	2.3 (19.2)
B. Regulatory Trade Barriers								6.9
(i) Hidden Import Barriers								6.0
(ii) Costs of Importing								7.9
C. Size of Trade Sector	5.2	5.7	4.8	5.3	4.5	3.8	4.3	3.9
D. Official versus Black Market Exchange Rate	6.6	4.6	9.2	7.2	9.4	5.0	5.0	8.3
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.0	2.0	0.8	0.8	4.6
(i) Access to Foreign Capital								8.4
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	2.0	0.8	0.8	0.8
<b>5. Regulation of Credit, Labor &amp; Business</b>	3.4	5.4	5.7	5.4	5.1	5.2	5.6	6.0
A. Regulation of Credit Markets	2.3	4.3	5.3	4.4	4.1	4.4	5.6	7.1
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	2.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	7.0	6.9	7.9	7.2	6.4	7.1	7.4	6.2
(iv) Avoidance of Negative Real Interest Rates	0.0	6.0	8.0	6.0	6.0	6.0	7.4	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								7.1
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring & Firing								4.2
(iii) Collective Bargaining								7.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								3.9
(i) Price Controls					4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								2.2
(iii) Time Spent with Government Bureaucracy								4.3
(iv) Ease of Starting a New Business								4.0
(v) Irregular Payments to Government Officials								4.9



# Panama

	1975		1980		1985		1990		1995		2000		2001		2002	
Summary Ratings (Rank) ▶	7.3 (4)		6.0 (25)		6.6 (18)		6.6 (26)		7.4 (17)		7.1 (33)		7.2 (24)		7.2 (27)	
<b>1. Size of Government</b>	5.3		4.8		5.0		5.6		7.4		7.3		7.8		7.8	
A. Government Consumption	4.3	(25.4)	3.5	(28.2)	4.2	(25.8)	4.7	(24.2)	5.1	(22.5)	5.3	(22.1)	5.3	(22.1)	5.3	(22.1)
B. Transfers & Subsidies	9.1	(3.8)	8.8	(4.9)	8.8	(4.8)	8.1	(7.4)	8.3	(6.7)	8.3	(6.6)	8.5	(6.1)	8.5	(6.1)
C. Government Enterprises & Investment	4.0	(42.9)	4.0	(39.9)	4.0	(31.4)	7.0	(22.1)	8.0	(16.1)	8.0	(17.1)	10.0	(11.9)	10.0	(11.9)
D. Top Marginal Tax Rate	4.0		3.0		3.0		2.5		8.0		7.5		7.5		7.5	
(i) Top Marginal Income Tax Rate	4.0	(52)	3.0	(56)	3.0	(56)	3.0	(56)	9.0	(30)	8.0	(31)	8.0	(31)	8.0	(31)
(ii) Top Marginal Income & Payroll Tax Rate							2.0 (64)		7.0 (38)		7.0 (38)		7.0 (38)		7.0 (38)	
<b>2. Legal Structure &amp; Security of Property Rights</b>			3.2		3.5		3.7		5.6		5.2		4.7		4.6	
A. Judicial Independence													2.5		2.0	
B. Impartial Courts									4.9		5.4		3.2		2.7	
C. Protection of Intellectual Property											4.1		4.3		4.8	
D. Military Interference									6.7		8.3		8.3		8.3	
E. Integrity of Legal System									7.0		5.0		5.0		5.0	
<b>3. Access to Sound Money</b>	8.9		6.7		9.7		9.8		9.5		9.6		9.7		9.9	
A. Growth of Money Supply	8.9	(5.4)	8.0	(10.0)	9.9	(0.6)	10.0	(-0.3)	8.8	(5.9)	9.3	(3.4)	9.5	(2.7)	9.8	(1.0)
B. Inflation Variability	8.7	(3.2)	5.6	(11.0)	9.0	(2.4)	9.5	(1.2)	9.3	(1.9)	9.4	(1.4)	9.5	(1.3)	9.8	(0.5)
C. Recent Annual Inflation	8.0	(10.3)	3.3	(33.7)	9.8	(0.8)	9.9	(0.6)	9.9	(0.5)	9.7	(1.5)	9.9	(0.3)	9.8	(1.0)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Trade Internationally</b>	8.2		8.2		7.6		7.2		8.0		7.1		7.4		7.4	
A. Taxes on International Trade	7.9		7.9		7.3		5.4		7.3		7.5		7.5		7.5	
(i) Taxes as Percentage of Exports & Imports	7.9	(3.2)	7.9	(3.1)	7.3	(4.1)	8.8	(1.8)	9.1	(1.4)	7.3	(4.0)	7.3	(4.0)	7.3	(4.0)
(ii) Mean Tariff Rate							2.0 (40.0)		5.6 (22.0)		8.1 (9.5)		8.1 (9.3)		8.1 (9.3)	
(iii) Variability of Tariff Rates											7.0 (7.4)		7.1 (7.2)		7.1 (7.2)	
B. Regulatory Trade Barriers											5.0		6.9		6.6	
(i) Hidden Import Barriers											5.0		5.4		5.2	
(ii) Costs of Importing													8.5		8.0	
C. Size of Trade Sector	7.0		7.1		4.7		4.7		4.6		4.0		3.5		3.5	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		8.0		8.0		8.0		10.0		9.1		9.1		9.2	
(i) Access to Foreign Capital											8.2		8.2		8.4	
(ii) Restrictions on Foreign Capital Transactions	8.0		8.0		8.0		8.0		10.0		10.0		10.0		10.0	
<b>5. Regulation of Credit, Labor &amp; Business</b>	6.9		7.0		6.9		6.4		6.7		6.5		6.2		6.3	
A. Regulation of Credit Markets	8.2		8.5		8.3		9.1		9.3		8.4		8.4		8.7	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks											7.1		7.1		9.0	
(iii) Extension of Credit to Private Sector	8.4		8.9		8.7		9.3		9.9		9.9		9.9		9.8	
(iv) Avoidance of Negative Real Interest Rates							10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates											6.9		6.9		6.9	
B. Regulation of Labor Markets											5.9		5.6		5.4	
(i) Impact of Minimum Wage											3.8		3.8		3.8	
(ii) Flexibility in Hiring & Firing											4.2		2.5		2.2	
(iii) Collective Bargaining											5.9		6.0		5.8	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business											5.1		4.5		4.6	
(i) Price Controls							2.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses											6.9		2.5		2.3	
(iii) Time Spent with Government Bureaucracy											3.9		6.0		7.3	
(iv) Ease of Starting a New Business											5.5		4.9		4.8	
(v) Irregular Payments to Government Officials											5.3		5.3		4.7	

# Papua New Guinea

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>			6.3 (22)	6.3 (32)	6.1 (60)	5.9 (80)	5.8 (87)	5.6 (94)
<b>1. Size of Government</b>			5.9	5.8	7.3	6.5	6.5	6.5
A. Government Consumption	0.5 (38.5)	3.5 (28.1)	4.1 (25.9)	3.1 (29.6)	6.0 (19.6)	6.0 (19.5)	6.0 (19.5)	6.0 (19.5)
B. Transfers & Subsidies			9.5 (2.5)	9.1 (3.8)		9.9 (0.8)	9.9 (0.8)	9.9 (0.8)
C. Government Enterprises & Investment			4.0 (34.0)	7.0 (20.3)	8.0 (18.7)	7.0 (23.1)	7.0 (22.9)	7.0 (22.9)
D. Top Marginal Tax Rate				4.0	8.0	3.0	3.0	3.0
(i) Top Marginal Income Tax Rate				4.0 (45)	8.0 (28)	3.0 (47)	3.0 (47)	3.0 (47)
(ii) Top Marginal Income & Payroll Tax Rate				4.0 (45)	8.0 (28)	3.0 (47)	3.0 (47)	3.0 (47)
<b>2. Legal Structure &amp; Security of Property Rights</b>			5.7	6.3	5.3	4.4	4.4	4.0
A. Judicial Independence								
B. Impartial Courts					5.0	5.1	5.1	5.1
C. Protection of Intellectual Property								
D. Military Interference					5.3	5.0	5.0	3.3
E. Integrity of Legal System					7.0	3.3	3.3	3.3
<b>3. Access to Sound Money</b>	5.7	6.2	6.6	6.6	5.6	6.3	6.4	6.4
A. Growth of Money Supply		9.3 (3.5)	9.5 (2.7)	8.8 (5.8)	8.7 (6.6)	9.7 (1.4)	9.0 (4.9)	9.0 (4.9)
B. Inflation Variability	7.5 (6.2)	6.9 (7.6)	7.2 (6.9)	8.4 (4.0)	7.5 (6.2)	8.5 (3.9)	8.4 (3.9)	9.0 (2.5)
C. Recent Annual Inflation	9.5 (2.3)	8.6 (7.1)	9.7 (1.6)	9.2 (4.1)	6.1 (19.7)	6.9 (15.6)	8.1 (9.3)	7.6 (11.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>4. Freedom to Trade Internationally</b>			6.7	6.3	6.4	6.3	6.0	5.4
A. Taxes on International Trade	7.7	7.8	7.3	6.9	6.5	4.6	4.6	4.6
(i) Taxes as Percentage of Exports & Imports	7.7 (3.4)	7.8 (3.3)	6.1 (5.9)	5.3 (7.1)	6.0 (6.0)	5.4 (7.0)	5.4 (7.0)	5.4 (7.0)
(ii) Mean Tariff Rate			8.6 (7.0)	8.6 (7.0)		5.8 (21.1)	5.8 (21.1)	5.8 (21.1)
(iii) Variability of Tariff Rates					7.0 (7.5)	2.6 (18.5)	2.6 (18.5)	2.6 (18.5)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	8.4	9.8	8.9	7.9	8.7	7.0	7.0	7.0
D. Official versus Black Market Exchange Rate			9.2	8.6	8.6	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	1.5	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	1.5	0.0	0.0
<b>5. Regulation of Credit, Labor &amp; Business</b>		6.3	6.5	6.5	6.2	6.4	6.0	5.9
A. Regulation of Credit Markets	6.8	6.4	6.9	6.9	6.4	7.0	6.9	6.6
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.5	7.7	8.8	8.9	6.3	5.9	5.7	5.7
(iv) Avoidance of Negative Real Interest Rates					8.0	10.0	10.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring & Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription		10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls							4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

## Paraguay

	1975	1980	1985	1990	1995	2000	2001	2002
Summary Ratings (Rank) ▶		6.6 (14)	5.9 (35)	6.1 (39)	7.0 (28)	6.3 (66)	6.4 (61)	6.2 (74)
<b>1. Size of Government</b>	8.7	9.1	7.8	8.8	8.7	8.0	8.1	8.1
A. Government Consumption	9.5 (7.7)	9.6 (7.4)	9.5 (7.9)	9.6 (7.4)	8.5 (11.2)	8.7 (10.4)	9.1 (9.2)	9.1 (9.2)
B. Transfers & Subsidies	9.6 (2.0)	9.6 (2.0)	9.6 (2.1)	9.6 (1.8)	9.3 (3.0)	9.3 (3.2)	9.2 (3.4)	9.2 (3.4)
C. Government Enterprises & Investment	7.0 (21.1)	8.0 (17.8)	4.0 (31.4)	8.0 (13.3)	7.0 (23.2)	4.0 (34.9)	4.0 (35.7)	4.0 (35.7)
D. Top Marginal Tax Rate		8.0	8.0	8.0	10.0	10.0	10.0	10.0
(i) Top Marginal Income Tax Rate			8.0 (30)	8.0 (30)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
(ii) Top Marginal Income & Payroll Tax Rate						10.0 (0)	10.0 (0)	10.0 (0)
<b>2. Legal Structure &amp; Security of Property Rights</b>		3.7	4.0	4.5	4.3	3.8	2.8	2.1
A. Judicial Independence							1.7	0.7
B. Impartial Courts					4.3	4.1	1.9	1.3
C. Protection of Intellectual Property						2.3	2.2	1.8
D. Military Interference					4.8	3.3	3.3	3.3
E. Integrity of Legal System					4.1	5.0	5.0	3.3
<b>3. Access to Sound Money</b>	8.2	7.7	7.5	6.2	8.2	8.7	8.9	8.6
A. Growth of Money Supply	7.2 (14.0)	6.1 (19.6)	8.3 (8.7)	3.6 (32.1)	7.1 (14.6)	8.7 (6.7)	8.8 (6.0)	8.8 (6.0)
B. Inflation Variability	7.0 (7.5)	7.9 (5.2)	6.8 (7.9)	8.6 (3.6)	8.3 (4.3)	8.0 (4.9)	8.1 (4.7)	7.9 (5.4)
C. Recent Annual Inflation	8.7 (6.6)	6.7 (16.7)	5.0 (25.2)	2.7 (36.3)	7.4 (13.0)	8.2 (9.0)	8.5 (7.3)	7.9 (10.5)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Trade Internationally</b>	5.3	5.9	4.5	6.3	8.3	6.4	7.3	7.4
A. Taxes on International Trade	4.1	3.0	4.3	6.5	8.0	7.4	7.8	7.8
(i) Taxes as Percentage of Exports & Imports	4.1 (8.8)	6.0 (6.0)	8.5 (2.2)	7.8 (3.3)	8.6 (2.1)	7.1 (4.4)	8.0 (3.0)	8.0 (3.0)
(ii) Mean Tariff Rate		0.0 (71.0)	0.0 (71.7)	6.8 (16.0)	8.1 (9.3)	7.8 (10.9)	7.9 (10.7)	7.9 (10.7)
(iii) Variability of Tariff Rates				4.9 (12.7)	7.2 (6.9)	7.3 (6.7)	7.5 (6.2)	7.5 (6.2)
B. Regulatory Trade Barriers						2.4	6.0	5.9
(i) Hidden Import Barriers						2.4	4.7	4.3
(ii) Costs of Importing							7.3	7.4
C. Size of Trade Sector	1.6	4.8	5.0	7.2	8.0	4.9	5.4	5.4
D. Official versus Black Market Exchange Rate	7.4	8.6	0.0	4.8	7.4	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	5.0	10.0	7.1	7.1	7.7
(i) Access to Foreign Capital						5.7	5.7	7.0
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	5.0	5.0	10.0	8.5	8.5	8.5
<b>5. Regulation of Credit, Labor &amp; Business</b>				4.5	5.5	4.9	4.9	4.8
A. Regulation of Credit Markets				6.0	8.9	6.7	6.8	6.5
(i) Private Ownership of Banks						8.0	8.0	8.0
(ii) Competition from Foreign Banks						4.1	4.1	4.1
(iii) Extension of Credit to Private Sector				9.9	9.8	9.5	9.6	9.3
(iv) Avoidance of Negative Real Interest Rates				2.0	8.0	8.0	8.0	7.0
(v) Controls on Interest Rates						4.1	4.1	4.1
B. Regulation of Labor Markets						3.3	3.4	3.2
(i) Impact of Minimum Wage						4.7	4.7	4.7
(ii) Flexibility in Hiring & Firing						4.7	2.2	2.3
(iii) Collective Bargaining						4.0	5.6	4.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	1.0	0.0	0.0	0.0	0.0	1.0	1.0
C. Regulation of Business						4.6	4.6	4.8
(i) Price Controls				4.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses						4.9	2.9	3.2
(iii) Time Spent with Government Bureaucracy						5.0	6.0	7.0
(iv) Ease of Starting a New Business						4.0	4.2	3.8
(v) Irregular Payments to Government Officials						3.1	3.7	3.9

# Peru

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>	4.0 (65)	3.8 (97)	2.9 (109)	4.0 (101)	6.3 (49)	6.9 (41)	6.9 (40)	6.8 (44)
<b>1. Size of Government</b>	6.3	5.7	5.4	7.4	8.2	8.1	7.6	7.4
A. Government Consumption	7.6 (14.3)	7.3 (15.3)	8.0 (12.7)	8.7 (10.5)	8.8 (10.2)	7.7 (13.7)	7.8 (13.4)	7.9 (13.2)
B. Transfers & Subsidies	9.6 (1.9)	9.6 (1.9)	9.6 (1.8)	9.3 (3.0)	9.1 (3.9)	9.0 (4.0)	9.2 (3.6)	9.2 (3.6)
C. Government Enterprises & Investment	4.0 (36.8)	4.0 (28.1)	4.0 (33.9)	8.0 (16.9)	8.0 (17.0)	8.0 (15.9)	7.0 (20.8)	7.0 (20.8)
D. Top Marginal Tax Rate	4.0	2.0	0.0	3.5	7.0	7.5	6.5	5.5
(i) Top Marginal Income Tax Rate	4.0 (51)	2.0 (65)	0.0 (65)	4.0 (45)	8.0 (30)	10.0 (20)	8.0 (27)	8.0 (30)
(ii) Top Marginal Income & Payroll Tax Rate				3.0 (48)	6.0 (39)	5.0 (41)	5.0 (46)	3.0 (49)
<b>2. Legal Structure &amp; Security of Property Rights</b>	1.1	3.8	2.2	2.9	4.8	3.9	4.2	4.0
A. Judicial Independence					2.8	1.5	2.2	1.5
B. Impartial Courts					4.3	3.2	3.0	2.3
C. Protection of Intellectual Property					4.8	3.3	2.6	2.7
D. Military Interference					4.9	6.7	8.3	8.3
E. Integrity of Legal System					7.0	5.0	5.0	5.0
<b>3. Access to Sound Money</b>	4.8	1.3	0.0	1.3	5.1	8.8	9.5	9.7
A. Growth of Money Supply	6.3 (18.6)	2.2 (39.1)	0.0 (98.5)	0.0 (690.3)	2.9 (35.3)	7.0 (14.9)	9.3 (3.3)	9.8 (-1.0)
B. Inflation Variability	7.7 (5.9)	3.1 (17.3)	0.0 (37.9)	0.0 (2341.4)	0.0 (127.5)	8.9 (2.8)	9.0 (2.5)	9.0 (2.5)
C. Recent Annual Inflation	5.4 (23.2)	0.0 (65.9)	0.0 (167.8)	0.0 (6134.8)	7.6 (12.2)	9.2 (3.8)	9.6 (2.0)	10.0 (0.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Trade Internationally</b>	3.7	4.8	3.5	4.7	6.9	7.3	7.3	7.2
A. Taxes on International Trade	3.7	1.5	1.9	3.4	7.0	7.7	7.8	7.8
(i) Taxes as Percentage of Exports & Imports	3.7 (9.5)	2.9 (10.6)	4.5 (8.3)	7.4 (3.9)	6.3 (5.5)	7.0 (4.5)	7.1 (4.3)	7.1 (4.3)
(ii) Mean Tariff Rate		0.0 (57.0)	0.0 (64.0)	2.8 (36.0)	6.5 (17.6)	7.4 (13.1)	7.4 (13.1)	7.4 (13.1)
(iii) Variability of Tariff Rates			1.2 (22.0)	0.0 (25.0)	8.2 (4.4)	8.8 (2.9)	8.8 (2.9)	8.8 (2.9)
B. Regulatory Trade Barriers					6.0	6.7	6.7	6.9
(i) Hidden Import Barriers					6.0	6.8	6.1	6.2
(ii) Costs of Importing						6.7	7.4	7.6
C. Size of Trade Sector	4.4	5.8	5.2	3.2	3.0	3.3	3.0	3.0
D. Official versus Black Market Exchange Rate	0.0	6.4	0.0	6.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.0	8.6	8.9	8.9	8.3
(i) Access to Foreign Capital					9.2	9.3	9.3	8.2
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	8.0	8.5	8.5	8.5
<b>5. Regulation of Credit, Labor &amp; Business</b>		3.5	3.4	3.8	6.5	6.6	5.7	5.8
A. Regulation of Credit Markets	4.0	2.9	2.7	2.1	8.0	8.5	8.5	8.5
(i) Private Ownership of Banks						10.0	10.0	10.0
(ii) Competition from Foreign Banks					8.1	6.6	6.6	6.6
(iii) Extension of Credit to Private Sector	4.0	5.9	5.4	4.2	9.4	9.5	8.6	8.6
(iv) Avoidance of Negative Real Interest Rates		0.0	0.0	0.0	6.0	8.0	9.0	9.0
(v) Controls on Interest Rates					8.4	8.3	8.3	8.3
B. Regulation of Labor Markets					5.4	4.7	4.2	4.0
(i) Impact of Minimum Wage					6.5	3.1	3.1	3.1
(ii) Flexibility in Hiring & Firing				6.8	6.8	7.2	4.9	3.2
(iii) Collective Bargaining					7.9	7.9	7.7	8.3
(iv) Incentives from Unemployment Benefits					5.7	5.5	5.5	5.5
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business					6.1	6.5	4.5	4.8
(i) Price Controls				2.0	6.0	8.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses						6.8	2.1	1.8
(iii) Time Spent with Government Bureaucracy					7.0	7.5	5.8	6.5
(iv) Ease of Starting a New Business					6.4	3.6	2.9	3.8
(v) Irregular Payments to Government Officials					5.0	6.8	5.5	5.8

## Philippines

	1975		1980		1985		1990		1995		2000		2001		2002	
Summary Ratings (Rank) ▶	5.3 (43)		5.3 (55)		5.1 (66)		5.5 (52)		7.1 (26)		7.1 (33)		6.6 (51)		6.6 (51)	
<b>1. Size of Government</b>	6.6		6.2		7.0		8.3		8.2		7.6		6.9		6.9	
A. Government Consumption	7.5	(14.7)	8.1	(12.4)	9.0	(9.4)	8.1	(12.4)	7.8	(13.3)	7.3	(15.3)	7.4	(14.8)	7.3	(15.1)
B. Transfers & Subsidies	9.9	(0.8)	9.8	(1.1)	10.0	(0.2)	9.9	(0.9)	9.9	(0.7)	9.2	(3.4)	9.2	(3.5)	9.2	(3.5)
C. Government Enterprises & Investment	6.0	(21.4)	6.0	(27.4)	8.0	(19.5)	8.0	(18.2)	8.0	(19.7)	7.0	(24.0)	4.0	(30.8)	4.0	(30.8)
D. Top Marginal Tax Rate	3.0		1.0		1.0		7.0		7.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	3.0	(56)	1.0	(70)	1.0	(60)	7.0	(35)	7.0	(35)	7.0	(32)	7.0	(32)	7.0	(32)
(ii) Top Marginal Income & Payroll Tax Rate							7.0 (35)		7.0 (35)		7.0 (32)		7.0 (32)		7.0 (32)	
<b>2. Legal Structure &amp; Security of Property Rights</b>	3.9		3.1		2.5		2.4		4.8		4.6		3.9		3.7	
A. Judicial Independence									3.7		4.5		3.9		3.2	
B. Impartial Courts									5.3		5.5		3.0		2.5	
C. Protection of Intellectual Property									4.0		3.2		2.8		3.0	
D. Military Interference									7.0		6.7		6.7		6.7	
E. Integrity of Legal System									4.1		3.3		3.3		3.3	
<b>3. Access to Sound Money</b>	5.4		5.9		4.6		4.0		8.8		9.2		9.3		9.4	
A. Growth of Money Supply	7.2	(13.9)	7.8	(11.0)	8.4	(7.9)	0.0	(118.7)	8.1	(9.5)	8.4	(8.0)	9.0	(4.8)	9.0	(4.8)
B. Inflation Variability	6.4	(9.1)	8.8	(2.9)	3.5	(16.4)	8.7	(3.3)	8.6	(3.5)	9.3	(1.7)	9.3	(1.7)	9.0	(2.5)
C. Recent Annual Inflation	8.1	(9.3)	7.2	(14.3)	6.5	(17.6)	7.4	(13.0)	8.5	(7.6)	9.1	(4.3)	8.8	(6.1)	9.4	(3.1)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Trade Internationally</b>	5.0		6.0		5.9		6.2		7.3		7.6		7.5		7.3	
A. Taxes on International Trade	1.1		3.9		5.2		5.7		6.1		7.8		7.9		7.9	
(i) Taxes as Percentage of Exports & Imports	1.1	(13.4)	5.5	(6.8)	5.9	(6.2)	5.6	(6.6)	5.7	(6.4)	8.2	(2.7)	8.1	(2.8)	8.1	(2.8)
(ii) Mean Tariff Rate	1.2	(44.0)	2.4	(38.0)	4.5	(27.6)	5.1	(24.3)	4.5	(27.6)	8.5	(7.6)	8.6	(7.0)	8.6	(7.0)
(iii) Variability of Tariff Rates							6.3 (9.2)		8.0 (4.9)		6.8 (7.9)		7.1 (7.3)		7.1 (7.3)	
B. Regulatory Trade Barriers									5.7		5.9		5.8		6.3	
(i) Hidden Import Barriers									5.7		4.0		4.0		4.2	
(ii) Costs of Importing											7.8		7.7		8.5	
C. Size of Trade Sector	6.2		6.7		5.4		6.6		8.0		9.9		8.9		8.7	
D. Official versus Black Market Exchange Rate	7.4		9.4		8.6		8.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		6.6		4.6		4.6		3.7	
(i) Access to Foreign Capital									8.2		8.4		8.4		6.6	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		5.0		0.8		0.8		0.8	
<b>5. Regulation of Credit, Labor &amp; Business</b>	5.5		5.3		5.8		6.3		6.5		6.4		5.7		5.8	
A. Regulation of Credit Markets	7.0		6.6		5.5		7.7		8.1		7.7		7.6		7.6	
(i) Private Ownership of Banks	5.0		5.0		5.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks									7.5		5.7		5.7		5.7	
(iii) Extension of Credit to Private Sector	7.9		6.8		7.5		7.1		7.6		7.5		7.0		6.8	
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		4.0		8.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates									7.4		7.5		7.5		7.5	
B. Regulation of Labor Markets							7.6		6.8		6.1		5.7		5.6	
(i) Impact of Minimum Wage									5.1		4.4		4.4		4.4	
(ii) Flexibility in Hiring & Firing							5.7		5.7		3.3		2.8		3.2	
(iii) Collective Bargaining							7.2		7.2		6.9		5.7		5.2	
(iv) Incentives from Unemployment Benefits									6.1		5.7		5.7		5.5	
(v) Military Conscription	3.0		3.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									4.5		5.6		3.7		4.2	
(i) Price Controls									4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses											7.2		1.6		1.7	
(iii) Time Spent with Government Bureaucracy									5.5		6.7		5.0		6.8	
(iv) Ease of Starting a New Business									6.1		5.6		4.6		5.2	
(v) Irregular Payments to Government Officials									2.3		4.3		3.1		3.6	

# Poland

	1975	1980	1985	1990	1995	2000	2001	2002
<b>Summary Ratings (Rank) ▶</b>			3.8 (100)	3.9 (103)	5.2 (88)	6.3 (66)	6.2 (71)	6.4 (61)
<b>1. Size of Government</b>	3.6	4.1	3.5	2.0	2.6	5.0	5.5	5.6
A. Government Consumption	7.2 (15.6)	8.2 (12.1)	8.0 (13.0)	3.3 (28.7)	5.0 (23.0)	6.1 (19.2)	6.2 (19.0)	5.5 (21.4)
B. Transfers & Subsidies			2.7 (27.4)	2.7 (27.4)	3.5 (24.4)	4.5 (20.7)	4.3 (21.4)	4.3 (21.4)
C. Government Enterprises & Investment	0.0	0.0	0.0	0.0 (58.8)	0.0 (55.8)	6.0	8.0	8.0
D. Top Marginal Tax Rate					2.0	3.5	3.5	4.5
(i) Top Marginal Income Tax Rate					4.0 (45)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income & Payroll Tax Rate					0.0 (63)	2.0 (53)	2.0 (52)	4.0 (44)
<b>2. Legal Structure &amp; Security of Property Rights</b>			4.8	6.2	6.8	6.5	5.8	5.9
A. Judicial Independence					6.5	5.3	4.5	4.8
B. Impartial Courts					5.6	5.8	3.8	3.8
C. Protection of Intellectual Property					3.6	4.6	3.9	4.2
D. Military Interference					8.5	10.0	10.0	10.0
E. Integrity of Legal System					10.0	6.7	6.7	6.7
<b>3. Access to Sound Money</b>	7.8	7.4	4.4	2.5	6.0	7.5	7.8	7.9
A. Growth of Money Supply			5.9 (20.5)	0.0 (110.4)	3.8 (30.9)	9.0 (5.1)	9.1 (4.6)	8.7 (6.6)
B. Inflation Variability	9.0 (2.4)	9.2 (2.0)	0.0 (37.4)	0.0 (167.6)	5.9 (10.2)	8.0 (5.0)	8.4 (4.0)	8.4 (4.0)
C. Recent Annual Inflation	9.5 (2.4)	8.0 (9.8)	6.8 (15.8)	0.0 (435.7)	4.4 (28.2)	8.0 (10.1)	8.9 (5.5)	9.6 (1.9)
D. Freedom to Own Foreign Currency	5.0	5.0	5.0	10.0	10.0	5.0	5.0	5.0
<b>4. Freedom to Trade Internationally</b>			3.3	5.5	6.3	6.9	6.6	7.0
A. Taxes on International Trade			5.8	6.7	6.4	7.7	7.8	7.8
(i) Taxes as Percentage of Exports & Imports			4.3 (8.6)	6.0 (6.0)	5.9 (6.1)	9.0 (1.5)	9.4 (0.9)	9.4 (0.9)
(ii) Mean Tariff Rate			7.3 (13.6)	7.7 (11.7)	6.3 (18.4)	8.0 (10.0)	8.0 (10.0)	8.0 (10.0)
(iii) Variability of Tariff Rates				6.4 (8.9)	6.9 (7.8)	6.1 (9.8)	6.1 (9.8)	6.1 (9.8)
B. Regulatory Trade Barriers					5.7	7.4	6.6	6.9
(i) Hidden Import Barriers					5.7	6.2	5.1	5.5
(ii) Costs of Importing						8.7	8.1	8.3
C. Size of Trade Sector		6.1	2.6	4.5	4.1	5.4	5.0	5.0
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	8.2	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	5.2	3.8	3.8	5.4
(i) Access to Foreign Capital					5.4	6.8	6.8	8.4
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	5.0	0.8	0.8	2.3
<b>5. Regulation of Credit, Labor &amp; Business</b>		3.1	3.1	3.5	4.5	5.9	5.4	5.5
A. Regulation of Credit Markets	0.0	0.2	0.4	0.4	4.0	7.1	7.7	8.1
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	2.0	5.0	8.0	8.0
(ii) Competition from Foreign Banks					4.2	6.7	6.7	9.0
(iii) Extension of Credit to Private Sector		0.5	0.8	1.3	3.8	7.8	7.6	7.4
(iv) Avoidance of Negative Real Interest Rates				0.0	6.0	10.0	10.0	10.0
(v) Controls on Interest Rates					3.9	6.2	6.2	6.2
B. Regulation of Labor Markets				3.6	4.4	4.2	4.3	4.1
(i) Impact of Minimum Wage					5.4	3.4	3.4	3.4
(ii) Flexibility in Hiring & Firing				5.7	5.7	2.7	3.7	4.0
(iii) Collective Bargaining		4.5	4.5	5.2	5.2	7.0	6.4	7.0
(iv) Incentives from Unemployment Benefits					5.0	4.8	4.8	3.2
(v) Military Conscription	0.0	0.0	0.0	0.0	1.0	3.0	3.0	3.0
C. Regulation of Business					5.0	6.2	4.1	4.1
(i) Price Controls					7.0	4.0	3.0	2.0
(ii) Administrative Obstacles for New Businesses						7.4	2.4	3.0
(iii) Time Spent with Government Bureaucracy					5.1	7.1	6.0	5.5
(iv) Ease of Starting a New Business					4.4	7.0	4.4	4.7
(v) Irregular Payments to Government Officials					3.3	5.6	4.7	5.5

## Portugal

	1975		1980		1985		1990		1995		2000		2001		2002			
Summary Ratings (Rank) ▶	4.0 (65)		5.7 (41)		5.4 (55)		6.0 (40)		7.2 (23)		7.3 (23)		7.2 (24)		7.2 (27)			
<b>1. Size of Government</b>	3.9		3.6		3.9		4.7		5.2		5.1		5.1		5.0			
A. Government Consumption	7.3	(15.3)	6.8	(16.8)	6.6	(17.6)	6.0	(19.8)	5.5	(21.4)	4.2	(25.8)	4.4	(25.2)	4.1	(26.0)		
B. Transfers & Subsidies	6.2	(14.6)	5.7	(16.3)	4.8	(19.5)	5.9	(15.5)	6.5	(13.4)	6.1	(14.8)	5.9	(15.6)	5.9	(15.6)		
C. Government Enterprises & Investment	2.0	(39.7)	2.0	(42.2)	4.0	(30.5)	4.0	(29.9)	6.0	(23.2)	6.0		6.0		6.0			
D. Top Marginal Tax Rate	0.0		0.0		0.0		3.0		3.0		4.0		4.0		4.0			
(i) Top Marginal Income Tax Rate	0.0	(82)	0.0	(84)	0.0	(69)	5.0	(40)	5.0	(40)	6.0	(40)	6.0	(40)	6.0	(40)		
(ii) Top Marginal Income & Payroll Tax Rate							1.0	(57)	1.0	(57)	2.0	(57)	2.0	(57)	2.0	(57)		
<b>2. Legal Structure &amp; Security of Property Rights</b>	1.4		8.0		6.1		7.7		8.0		7.6		7.6		7.6			
A. Judicial Independence									8.2		7.0		8.3		7.8			
B. Impartial Courts									7.0		6.3		5.4		5.5			
C. Protection of Intellectual Property									5.1		6.5		6.1		6.2			
D. Military Interference									10.0		10.0		10.0		10.0			
E. Integrity of Legal System									10.0		8.3		8.3		8.3			
<b>3. Access to Sound Money</b>	5.5		5.5		5.5		5.7		9.2		9.5		9.5		9.6			
A. Growth of Money Supply	7.5	(12.4)	7.6	(11.9)	7.6	(12.2)	6.8	(16.0)	8.8	(6.0)	8.8	(6.1)	9.0	(4.9)	9.3	(3.4)		
B. Inflation Variability	7.9	(5.2)	8.7	(3.3)	8.9	(2.6)	8.5	(3.7)	9.0	(2.6)	9.9	(0.4)	9.7	(0.7)	9.7	(0.8)		
C. Recent Annual Inflation	6.8	(16.2)	5.8	(20.9)	5.7	(21.7)	7.4	(12.8)	9.0	(5.2)	9.4	(2.9)	9.1	(4.4)	9.3	(3.5)		
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		10.0		10.0		10.0		10.0			
<b>4. Freedom to Trade Internationally</b>	4.5		6.7		6.9		7.2		7.9		8.1		8.0		7.8			
A. Taxes on International Trade	6.9		8.6		9.2		8.3		8.7		9.1		9.0		9.0			
(i) Taxes as Percentage of Exports & Imports	6.9	(4.6)	8.6	(2.1)	9.2	(1.2)	9.1	(1.3)	9.8	(0.3)	9.7	(0.5)	9.8	(0.3)	9.8	(0.3)		
(ii) Mean Tariff Rate							8.5		(7.4)		8.7		(6.7)		9.2		(3.9)	
(iii) Variability of Tariff Rates							7.1		(7.2)		7.6		(5.9)		8.2		(4.4)	
B. Regulatory Trade Barriers									8.2		8.6		9.1		8.7			
(i) Hidden Import Barriers									8.2		7.7		8.9		8.0			
(ii) Costs of Importing											9.5		9.3		9.4			
C. Size of Trade Sector	3.7		5.0		5.3		5.3		4.5		4.8		4.5		4.0			
D. Official versus Black Market Exchange Rate	1.6		9.6		9.6		9.4		10.0		10.0		10.0		10.0			
E. Restrictions on Capital Markets	2.0		2.0		2.0		5.0		8.3		8.0		7.6		7.2			
(i) Access to Foreign Capital									8.6		9.1		9.1		8.2			
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		5.0		8.0		6.9		6.2		6.2			
<b>5. Regulation of Credit, Labor &amp; Business</b>	4.6		4.5		4.9		4.7		5.7		6.4		5.9		6.0			
A. Regulation of Credit Markets	4.5		4.4		6.2		5.8		7.0		8.0		8.0		8.4			
(i) Private Ownership of Banks	0.0		0.0		0.0		2.0		2.0		5.0		5.0		8.0			
(ii) Competition from Foreign Banks									7.9		7.3		7.3		6.0			
(iii) Extension of Credit to Private Sector	9.1		9.3		8.5		7.3		7.3		9.5		9.5		9.5			
(iv) Avoidance of Negative Real Interest Rates			4.0		10.0		8.0		10.0		10.0		10.0		10.0			
(v) Controls on Interest Rates									8.0		8.3		8.3		8.3			
B. Regulation of Labor Markets	3.9		3.8		3.5		3.1		4.6		4.5		4.6		4.3			
(i) Impact of Minimum Wage									6.4		4.0		4.0		4.0			
(ii) Flexibility in Hiring & Firing							3.4		3.4		2.8		2.3		2.8			
(iii) Collective Bargaining	5.2		5.2		5.2		5.2		5.2		4.9		6.0		5.7			
(iv) Incentives from Unemployment Benefits	6.5		6.2		5.2		4.0		5.2		5.5		5.5		3.9			
(v) Military Conscription	0.0		0.0		0.0		0.0		3.0		5.0		5.0		5.0			
C. Regulation of Business									5.4		6.7		5.2		5.2			
(i) Price Controls							5.0		6.0		6.0		6.0		6.0			
(ii) Administrative Obstacles for New Businesses											7.6		2.9		3.0			
(iii) Time Spent with Government Bureaucracy									5.5		7.2		4.8		5.8			
(iv) Ease of Starting a New Business									4.3		5.7		5.1		3.8			
(v) Irregular Payments to Government Officials									5.8		7.0		7.4		7.6			