ASEAN ECONOMIC COMMUNITY 2015 Transforming ASEAN Economies

BIMP-EAGA IMT-GT
TRADE FAIR & BUSINESS LEADERS CONFERENCE
23 OCTOBER 2014, DAVAO CITY, THE PHILIPPINES





BIMP-EAGA

- ❖ 70 million
- ❖ 9% of ASEAN GDP
- ❖ 6.7% of ASEAN Total Trade



Courtesy of www.youripinsider.eu

Reinforcing Relations



BIMP-EAGA & IMT-GT

Facilitate implementation of regional initiatives

Elevate new initiatives for regional wide implementation

ASEAN

Provide regional context, goals, framework which could serve as guide for subregional initiatives



Enhancing Regional-Sub Regional Collaborations

- Backward Linkages
- **Production** System
- Forward Linkages

- Collaborative Tourism Promotion
- Tailored Agrobased **Industries Strategies**
- Addressing **Environmental Issues**

Spur trade, investment and SME Development

Promote

clustering and

branding

Facilitate completion of region wide infrastructure

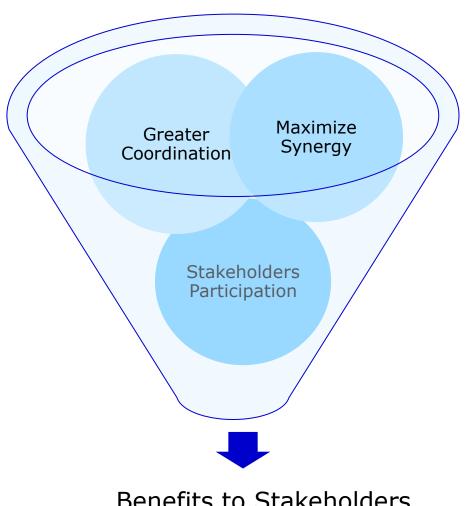
Create synergy in transport facilitation

- Sumatra Port Development
- Melaka-Pekan Baru Power Interconnection
- Sumatra Toll Roads **Project**
 - GMS Cross Border Trade Arrangement
 - BIMP-FAGA Cross Border Arrangement



Contribute to equitable economic development

Ensuring Benefits Felt at the Ground



Benefits to Stakeholders



AEC 2015

Shared Market Shared Benefits From Ten to One Simplified Rules
Greater Access
Trading on a Bigger Stage

Partners in Business

ASEAN Professionals
on the Move
Best People Best Practices

Expanding Access to Finance Making Capital Work for You