

Congress of the United States
Washington, DC 20515

April 26, 2012

The Honorable John A. Boehner
Speaker of the House
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Eric Cantor
Majority Leader
U.S. House of Representatives
Washington, D.C. 20515

Dear Speaker Boehner and Leader Cantor:

As you know, authorization for the U.S. Export-Import Bank (Ex-Im) is set to expire on May 31, 2012, and it is expected that the Bank will hit its \$100 billion lending cap in the coming weeks. As conservatives, we believe it is imperative that Congress move forward with a multi-year reauthorization of Ex-Im that provides certainty and stability for U.S. manufacturers and exporters as soon as possible.

Ex-Im plays an important role in supporting U.S. exports and creating and maintaining U.S. jobs. In Fiscal Year 2011 (FY11), for instance, Ex-Im provided more than \$32 billion in direct export financing and supported more than \$40 billion in export sales and 290,000 American jobs, all at no cost to taxpayers. More than 700 first-time small businesses were among the companies that used Ex-Im in FY11. Additionally, Ex-Im consistently returns money to the U.S. Treasury, contributing \$3.7 billion in the last seven years alone.

Let us be clear: in a perfect world there would be no need for this type of export financing, and we applaud efforts to reform Ex-Im and engage with our trading partners to promote equal trading platforms on both a bilateral and multilateral basis. At the same time, it seems counterproductive to unilaterally disengage. Foreign export banks continue to lend at low rates and have used the uncertainty surrounding Ex-Im reauthorization to their advantage. We have heard from U.S. businesses that have already lost sales to foreign competitors based not on product differentials but, rather, on lack of clarity on Congress's intentions with our export bank. We fear that this will continue and could ultimately lead to a significant decline in U.S. exports, in turn having a profoundly negative impact on domestic employment.

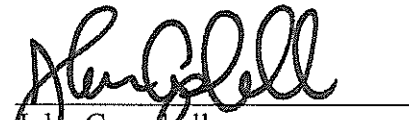
As you consider Ex-Im reauthorization, we encourage you to give serious consideration to a multi-year authorization over one for a shorter period of time. The marketplace certainty that comes with a longer-term authorization not only makes bank activity easier to facilitate, but also will allow our U.S. manufacturers and exporters to enter into longer-term contracts with their customers. We also believe it is imperative that all appropriate steps be taken in Ex-Im reauthorization legislation, consistent with the need to protect competition and business sensitive information, to increase the transparency of Ex-Im transactions.

Given our nation's economic climate, it is important to do what we can to promote U.S. exports and create American jobs. This is a program that generates not only exports and jobs, but also much-needed revenue for the federal government. We thank you for your consideration of this request.

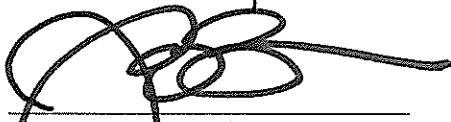
Sincerely,



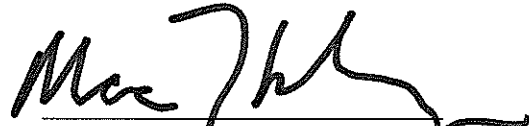
Blaine Luetkemeyer
Member of Congress




John Campbell
Member of Congress



James B. Renacci
Member of Congress



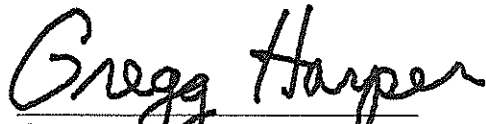
Mac Thornberry
Member of Congress



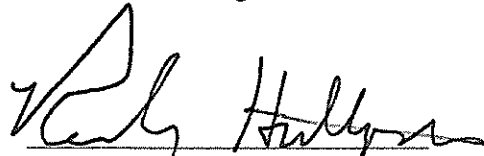
Adam Kinzinger
Member of Congress




Billy Long
Member of Congress



Gregg Harper
Member of Congress



Randy Hultgren
Member of Congress




Tom Latham
Member of Congress



John Carter
Member of Congress



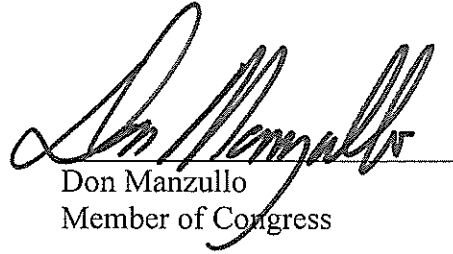
Bobby Schilling
Member of Congress



Tom Cole
Member of Congress



Bill Johnson
Member of Congress



Don Manzullo
Member of Congress



Michael G. Grimm
Member of Congress



Steve Stivers
Member of Congress



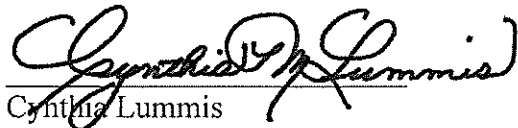
Nan A. S. Hayworth
Member of Congress



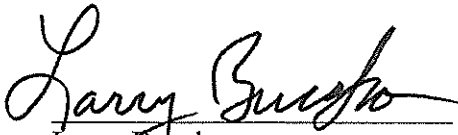
David Rivera
Member of Congress



Rick Crawford
Member of Congress




Cynthia Lummis
Member of Congress



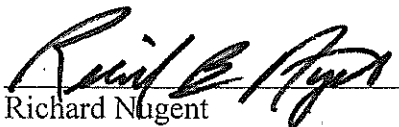
Larry Bucshon
Member of Congress



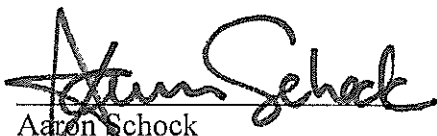
Vicky Hartzler
Member of Congress



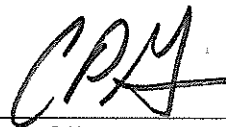
Rick Berg
Member of Congress



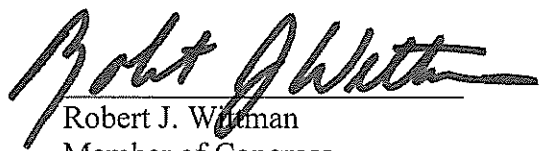
Richard Nugent
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Aaron Schock
Member of Congress



Chris Gibson
Member of Congress



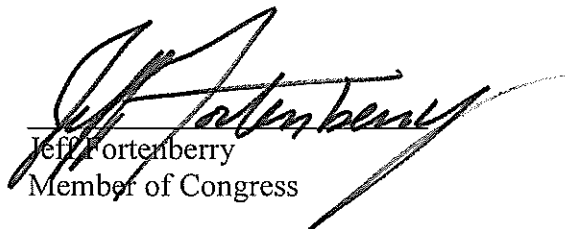
Robert J. Wittman
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Bob Gibbs
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Joe Wilson
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Jeff Fortenberry
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