



S.C. CONTED S.A.

Confecții textile

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România
C.I.F.: RO 622445, Nr. ORC: J07/107/1991, TEL/FAX: 0231610064/0231610026
www.conted.ro, e-mail: secretariat@conted.ro

Synthesis report on the economic and financial indicators

1. Financial position – lei

	31.03.2018	31.03.2017	% Elements in total assets / total liabilities 2018	% Elements in total assets / total liabilities 2017	% 2018 / 2017
I. Total assets(TA) from which:	10,612,849	12,473,244	100.00	100.00	- 14.92
1. Fixed assets from which:	5,136,829	5,557,910	48.40	44.56	- 7.58
1.1. land and landscaping	850,595	868,949	8.02	6.96	- 2.11
1.2.constructions	3,159,864	3,418,796	29.77	27.41	- 7.57
1.3. real estate investment	118,738	121,835	1.12	0.98	- 2.54
1.4. other fixed assets	1,007,632	1,148,330	9.49	9.21	- 12.25
2. Current assets from which:	5,372,821	6,815,972	50.63	54.64	- 21.17
2.1. stocks	1,934,096	1,270,373	18.23	10.18	52.25
2.2. liabilities	1,270,359	2,225,839	11.97	17.84	- 42.93
2.3. cash register and bank accounts	2,168,366	3,319,760	20.43	26.62	- 34.68
3. Other assets	103,199	99,362	0.97	0.80	3.86
II. Total liabilities (TP) from which:	10,612,849	12,473,244	100.00	100.00	- 14.92
1.Total debts from which:	1,393,773	1,922,895	13.13	15.42	- 27.52
1.1. with payment under one year	1,063,897	1,512,291	10.02	12.13	- 29.65
1.2. with payment longer than one year	251,055	279,608	2.37	2.24	- 10.21
1.3. provisions for employee benefits - rest leave	78,821	130,996	0.74	1.05	- 39.83
2. Equity	9,219,076	10,550,349	86.87	84.58	- 12.62

From the comparative analysis of the balance sheet items, it was noticed a decrease by 7.58% of the fixed assets and a decrease of the current assets by 21.17% compared to 2017. The weight of debt in total assets was only 13.13%, period in which equity oscillated between 84.58% and 86.87% of total assets.

2. The overall result is the following: - lei

Current no.	Overall result elements	31.03.2018	31.03.2017	2018/2017 (%)
1.	Total income	2,808,248	4,068,811	- 30.98
1.1.	Exploitation income, from which	2,802,194	4,059,788	- 30.98
1.1.1.	Sales income - turnover	2,704,741	4,249,142	- 36.35
1.2.	Financial income	6,054	9,023	- 32.90
2.	Total expenses	3,196,619	3,778,358	- 15.40
2.1.	Exploitation expenses, from which:	3,187,405	3,760,439	- 15.24



S.C. CONTED S.A.

Confecții textile

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România

C.I.F.: RO 622445, Nr. ORC: J07/107/1991, TEL/FAX: 0231610064/0231610026

www.conted.ro, e-mail: secretariat@conted.ro

2.1.1.	Expenses related to raw materials and materials	111,258	209,712	- 46.95
2.1.2.	External expenses related to energy and water consumption	244,145	290,092	- 15.84
2.1.3.	Expenses related to staff	2,920,360	3,137,809	- 6.93
2.1.4.	Expenses with amortization	96,245	126,629	- 23.99
2.1.5.	Other exploitation expenses	114,381	122,286	- 6.46
2.1.6.	Adjustments for provisions	(298,984)	(126,089)	137.12
	- Expenses	-	-	-
	- Incomes	298,984	126,089	137.12
2.2.	Financial expenses	9,214	17,919	- 48.58
3.	Gross profit/loss from which:	(388,371)	290,453	-
3.1.	Exploitation profit/loss	(385,211)	299,349	-
3.2.	Financial profit/loss	(3,160)	(8,896)	- 64.48
4	Net profit/loss	(388,371)	254,972	-

From the analysis of the above mentioned information, we notice a decrease turnover of 36.35% and revenues by 30.98%, as against 2017. Compared to the same period last year expenses decrease by 15.40%.

3. Cash – Flow

At the end of the period, the cash has an increase by 545,827 lei, compared to the beginning of the reporting period, due to the net cash deriving from the exploitation activities. The net cash on March 30th, 2018 is recording an decrease to the amount of 1,151,394 lei, compared to the same period of the previous year.

	lei	
	31.03.2018	31.03.2017
Net cash from the exploitation activities	546,564	535,090
Net cash from the investment activities	-	-
Net cash from the financing activities	(737)	(5,882)
Net increase /decrease of cash and cash equivalent	545,827	529,208
Cash and cash equivalent at the beginning of the period	1,622,539	2,790,552
Cash and cash equivalent at the end of the period	2,168,366	3,319,760

**General Manager,
Ec. Manuel Popa**

**Chief Economic Office,
Ec. Mihai Elena**

**Chairman of the Board of Directors,
Eng. Manole Popa**

