



LIFE AND ACCIDENT AND HEALTH COMPANIES — ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
FARM BUREAU LIFE INSURANCE COMPANY

NAIC Group Code 00513 (Current Period), 00513 (Prior Period) NAIC Company Code 63088 Employer's ID Number 42-0623913
Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa
Country of Domicile United States
Incorporated/Organized 10/30/1944 Commenced Business 01/25/1945
Statutory Home Office 5400 University Avenue, West Des Moines, IA, US 50266-5997
Main Administrative Office 5400 University Avenue, West Des Moines, IA, US 50266-5997
Mail Address 5400 University Avenue, West Des Moines, IA, US 50266-5997
Primary Location of Books and Records 5400 University Avenue, West Des Moines, IA, US 50266-5997
Internet Web Site Address www.fbfs.com
Statutory Statement Contact Anthony James Aldridge, 515-225-5400
Tony.Aldridge@FBLFinancial.com, 515-226-6966

OFFICERS

Name Title Name Title
CRAIG DUAIN HILL Chairman DENNIS JOHN PRESNALL Sr. Vice President & Secretary
JAMES PATRICK BRANNEN Chief Executive Officer DONALD JOSEPH SEIBEL Chief Financial Officer & Treasurer

OTHER OFFICERS

CASEY CHARLES DECKER # Chief Information Officer CHARLES THEODORE HAPPEL Chief Investment Officer
BRIAN CHRISTOPHER MAMOLA V.P. Corporate Actuarial & Appointed Actuary DAVID ALAN MCNEILL General Counsel & Assistant Secretary
DANIEL DAVID PITCHER Chief Operating Officer-Property/Casualty Companies DAVID SCOTT STICE Chief Marketing Officer
RAYMOND WALTER WASILEWSKI Chief Operating Officer - Life Companies

DIRECTORS OR TRUSTEES

HAL THOMAS BUCHANAN RICHARD WAYNE FELTS RON BENNETT GIBSON # CRAIG DUAIN HILL
JAMES ANDREW HOLTE CARLTON JULIAN KJOS DARYL JOHN LIES # STEPHEN DAVID NELSON
CHARLES EDWARD NORRIS KEVIN DONALD PAAP KEVIN GENE ROGERS CALVIN LEON ROZENBOOM
BRYAN LLOYD SEARLE # PHILIP JAMES SUNDBLAD SCOTT EVERETT VANDERWAL

State of Iowa
County of Polk

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of, or in addition to the enclosed statement.

JAMES PATRICK BRANNEN
Chief Executive Officer

DONALD JOSEPH SEIBEL
Chief Financial Officer & Treasurer

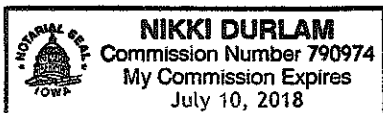
ANTHONY JAMES ALDRIDGE
Vice President Accounting

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this 1 day of February, 2017

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Nikki Durlam, Associate Accountant
July 10, 2018



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	6,558,678,653		6,558,678,653	6,289,794,460
2. Stocks (Schedule D):				
2.1 Preferred stocks	124,100,226		124,100,226	111,125,486
2.2 Common stocks	43,070,408		43,070,408	38,344,372
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	777,979,738		777,979,738	694,571,616
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)	1,955,000		1,955,000	1,955,000
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (2,325,411) , Schedule E-Part 1), cash equivalents (\$, Schedule E-Part 2) and short-term investments (\$ 4,412,142 , Schedule DA).....	2,086,731		2,086,731	770,525
6. Contract loans (including \$ premium notes).....	188,253,746		188,253,746	185,783,957
7. Derivatives (Schedule DB).....	9,380,977		9,380,977	2,689,071
8. Other invested assets (Schedule BA)	188,866,947	1,258,210	187,608,737	189,185,767
9. Receivables for securities	1,624,437		1,624,437	784,762
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	7,895,996,863	1,258,210	7,894,738,653	7,515,005,016
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	77,759,443		77,759,443	77,182,512
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,597,821		1,597,821	1,223,249
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	94,363,243		94,363,243	91,612,262
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,857,320		1,857,320	2,602,543
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	559,143		559,143	1,061,727
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	7,665,926		7,665,926	6,018,720
18.2 Net deferred tax asset.....	76,947,927		76,947,927	77,748,496
19. Guaranty funds receivable or on deposit	1,839,879		1,839,879	2,240,929
20. Electronic data processing equipment and software.....	10,272,801	10,272,801		
21. Furniture and equipment, including health care delivery assets (\$)	598,539	598,539		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable.....	416,779	416,779		
25. Aggregate write-ins for other-than-invested assets	25,183,851	19,181,862	6,001,989	2,090,922
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	8,195,059,535	31,728,191	8,163,331,344	7,776,786,376
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	597,071,746		597,071,746	625,257,452
28. Total (Lines 26 and 27)	8,792,131,281	31,728,191	8,760,403,090	8,402,043,828
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other assets.....	22,532,903	16,868,684	5,664,219	1,667,642
2502. Airplanes.....	2,230,870	2,230,870		
2503. Modco balance assumed.....	337,770		337,770	423,280
2598. Summary of remaining write-ins for Line 25 from overflow page	82,308	82,308		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	25,183,851	19,181,862	6,001,989	2,090,922

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 6,165,825,633 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ 8,435,245 Modco Reserve)	6,165,825,633	5,852,031,262
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	171,916	191,074
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 146,905 Modco Reserve)	1,200,181,796	1,119,024,346
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	19,445,356	22,285,438
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	33,851	33,029
5. Policyholders' dividends \$ 16,064 and coupons \$ due and unpaid (Exhibit 4, Line 10)	16,064	22,891
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	7,853,231	9,257,137
6.2 Dividends not yet apportioned (including \$ Modco)	2,781,343	3,248,016
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	2,764,580	2,800,818
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)	34,540,277	36,927,467
10. Commissions to agents due or accrued-life and annuity contracts \$ 5,171,299 accident and health \$ 16,692 and deposit-type contract funds \$ 49,270	5,237,261	5,437,454
11. Commissions and expense allowances payable on reinsurance assumed	23,450	28,691
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	12,271,269	14,137,358
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	(1,737,143)	(2,758,834)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	854,817	986,492
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	4,180,844	4,139,224
17. Amounts withheld or retained by company as agent or trustee	2,730,319	4,574,155
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	6,461,166	4,522,356
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		15,001,680
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	63,067,486	58,955,271
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	9,209,508	1,384,323
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		10,497,820
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	10,097,702	10,997,257
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	7,546,010,726	7,173,724,725
27. From Separate Accounts statement	597,071,746	625,257,452
28. Total liabilities (Lines 26 and 27)	8,143,082,472	7,798,982,177
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	130,982,867	130,982,867
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	483,837,751	469,578,784
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	614,820,618	600,561,651
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	617,320,618	603,061,651
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	8,760,403,090	8,402,043,828
DETAILS OF WRITE-INS		
2501. Deferred compensation	5,219,208	5,489,527
2502. Other liabilities	4,452,426	4,772,848
2503. Modco balance due reinsurer	426,068	734,882
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,097,702	10,997,257
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	688,073,680	684,004,146
2. Considerations for supplementary contracts with life contingencies	11,457,910	11,508,086
3. Net investment income (Exhibit of Net Investment Income, Line 17)	386,120,971	373,949,182
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	6,750,108	6,596,932
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	5,510,170	5,854,633
7. Reserve adjustments on reinsurance ceded	(1,175,693)	(1,465,760)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	29,545,799	30,916,270
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	3,147,259	3,472,299
9. Totals (Lines 1 to 8.3)	1,129,430,204	1,114,835,788
10. Death benefits	153,858,944	154,658,378
11. Matured endowments (excluding guaranteed annual pure endowments)	1,718,353	1,450,347
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	85,750,640	95,348,489
13. Disability benefits and benefits under accident and health contracts	311,237	319,274
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	277,980,391	267,500,712
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	26,771,455	25,877,627
18. Payments on supplementary contracts with life contingencies	20,881,357	21,095,305
19. Increase in aggregate reserves for life and accident and health contracts	313,775,214	277,395,028
20. Totals (Lines 10 to 19)	881,047,591	843,645,160
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	57,250,939	57,180,791
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	1,427,069	1,570,158
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	93,884,654	95,101,240
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	7,469,220	7,726,825
25. Increase in loading on deferred and uncollected premiums	(1,014,351)	588,978
26. Net transfers to or (from) Separate Accounts net of reinsurance	(43,213,612)	(21,048,977)
27. Aggregate write-ins for deductions	(6,198,378)	(4,081,513)
28. Totals (Lines 20 to 27)	990,653,132	980,682,662
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	138,777,072	134,153,126
30. Dividends to policyholders	9,660,707	12,012,232
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	129,116,365	122,140,894
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	22,973,346	22,128,174
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	106,143,019	100,012,720
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (2,954,176) (excluding taxes of \$ 2,349,264 transferred to the IMR)	(5,486,327)	5,996,770
35. Net income (Line 33 plus Line 34)	100,656,692	106,009,490
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	603,061,651	552,020,823
37. Net income (Line 35)	100,656,692	106,009,490
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,881,819	2,907,009	(214,893)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	1,081,250	2,372,388
41. Change in nonadmitted assets	(6,273,769)	(4,244,260)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(4,112,215)	(2,881,897)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(80,000,000)	(50,000,000)
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	14,258,967	51,040,828
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	617,320,618	603,061,651
DETAILS OF WRITE-INS		
08.301 Other income	3,147,259	3,472,299
08.302		
08.303		
08.398 Summary of remaining write-ins for Line 8.3 from overflow page		
08.399 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3,147,259	3,472,299
2701. Other expense	21,812	13,651
2702. Regulatory fines and penalties		15,209
2703. Modified coinsurance assumed	(6,220,190)	(4,110,373)
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(6,198,378)	(4,081,513)
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)		

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	697,752,569	690,683,955
2. Net investment income.....	380,819,048	370,721,580
3. Miscellaneous income.....	37,008,233	38,380,825
4. Total (Lines 1 through 3).....	1,115,579,850	1,099,786,360
5. Benefit and loss related payments.....	580,408,587	571,540,372
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(44,235,303)	(22,564,023)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	153,895,504	146,621,623
8. Dividends paid to policyholders.....	11,538,113	11,769,099
9. Federal and foreign income taxes paid (recovered) net of \$ (604,912) tax on capital gains (losses).....	24,015,639	32,171,634
10. Total (Lines 5 through 9).....	725,622,540	739,538,705
11. Net cash from operations (Line 4 minus Line 10).....	389,957,310	360,247,655
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	537,435,641	639,838,493
12.2 Stocks.....	10,093,071	23,293,637
12.3 Mortgage loans.....	77,064,996	37,384,223
12.4 Real estate.....		1,483,259
12.5 Other invested assets.....	16,373,253	25,988,882
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(605)	(117)
12.7 Miscellaneous proceeds.....		3,312,359
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	640,966,356	731,300,736
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	804,239,080	894,623,618
13.2 Stocks.....	17,044,341	22,562,802
13.3 Mortgage loans.....	160,005,003	157,298,262
13.4 Real estate.....		
13.5 Other invested assets.....	24,699,079	42,158,202
13.6 Miscellaneous applications.....	13,433,588	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,019,421,091	1,116,642,884
14. Net increase (decrease) in contract loans and premium notes.....	2,469,789	3,282,395
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(380,924,524)	(388,624,543)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....	(15,000,000)	15,000,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	93,734,124	17,524,425
16.5 Dividends to stockholders.....	80,000,000	50,000,000
16.6 Other cash provided (applied).....	(6,450,703)	(6,914,991)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(7,716,579)	(24,390,566)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	1,316,207	(52,767,454)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	770,524	53,537,978
19.2 End of year (Line 18 plus Line 19.1).....	2,086,731	770,524

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Tax free exchange of securities.....	70,963,180	20,051,453
20.0002. Transfer bonds to schedule BA.....		5,337,539
20.0003. Interest Capitalization.....	1,796	1,913

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	688,073,680		316,501,900	360,148,569			477,182	10,575,075	370,954			
2. Considerations for supplementary contracts with life contingencies	11,457,910				11,457,910							
3. Net investment income	386,120,971		163,538,378	168,327,123	26,453,228			29,428,433				(1,626,191)
4. Amortization of Interest Maintenance Reserve (IMR)	6,750,108		2,117,137	3,652,801	175,298			361,306				443,566
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	5,510,169		4,943,723	59,613	583						506,250	
7. Reserve adjustments on reinsurance ceded	(1,175,693)		(265,005)	(850,674)	(60,014)							
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	29,545,799		24,131,276	5,414,523								
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	3,147,259		647,513	605,578							1,765,922	128,246
9. Totals (Lines 1 to 8.3)	1,129,430,203		511,614,922	537,357,533	38,027,005		477,182	40,364,814	370,954		2,272,172	(1,054,379)
10. Death benefits	153,858,944		153,858,944									
11. Matured endowments (excluding guaranteed annual pure endowments)	1,718,353		1,718,353									
12. Annuity benefits	85,750,640			75,580,980				10,169,660				
13. Disability benefits and benefits under accident and health contracts	311,237								311,237			
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	277,980,391		67,528,713	210,211,412				240,266				
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	26,771,455		3,419,936	1,720,144	8,392,037		4,911	13,234,427				
18. Payments on supplementary contracts with life contingencies	20,881,357				20,881,357							
19. Increase in aggregate reserves for life and accident and health contracts	313,775,214		110,666,130	202,274,960	(1,729,416)			2,582,697	(19,157)			
20. Totals (Lines 10 to 19)	881,047,591		337,192,076	489,787,496	27,543,978		4,911	26,227,050	292,080			
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	57,250,939		41,887,696	14,422,076	634,048						307,119	
22. Commissions and expense allowances on reinsurance assumed	1,427,069		269,050	1,158,019								
23. General insurance expenses	93,884,653		64,105,587	19,825,049			48,574	2,186,903	15,081		6,463	7,696,996
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,469,220		6,482,897	988,824			3,910	53,299				(59,710)
25. Increase in loading on deferred and uncollected premiums	(1,014,351)		(1,014,351)									
26. Net transfers to or (from) Separate Accounts net of reinsurance	(43,213,612)		3,377,599	(46,571,467)	(19,744)							
27. Aggregate write-ins for deductions	(6,198,378)		(101,321)	(6,118,877)								21,820
28. Totals (Lines 20 to 27)	990,653,131		452,199,233	473,491,120	28,158,282		57,395	28,467,252	307,161		313,582	7,659,106
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	138,777,072		59,415,689	63,866,413	9,868,723		419,787	11,897,562	63,793		1,958,590	(8,713,485)
30. Dividends to policyholders	9,660,707		9,599,202	5,781					55,724			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	129,116,365		49,816,487	63,860,632	9,868,723		419,787	11,897,562	8,069		1,958,590	(8,713,485)
32. Federal income taxes incurred (excluding tax on capital gains)	22,973,346		8,564,341	11,927,471	1,755,210		81,002	2,116,100	(218)		389,576	(1,860,136)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	106,143,019		41,252,146	51,933,161	8,113,513		338,785	9,781,462	8,287		1,569,014	(6,853,349)
DETAILS OF WRITE-INS												
08.301. Other income	3,147,259		647,513	605,578							1,765,922	128,246
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3,147,259		647,513	605,578							1,765,922	128,246
2701. Other expenses	21,812		(8)									21,820
2702. Modified coinsurance assumed	(6,220,190)		(101,313)	(6,118,877)								
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	(6,198,378)		(101,321)	(6,118,877)								21,820

(a) Includes the following amounts for FEGLI/SGLI: Line 1 Line 10 Line 16 Line 23 Line 24

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	5,852,031,262		2,704,804,144	2,938,595,123	152,639,226			55,992,769
2. Tabular net premiums or considerations	596,864,101		214,682,547	360,148,569	11,457,910			10,575,075
3. Present value of disability claims incurred	520,850		520,850		XXX			
4. Tabular interest	205,485,823		114,510,367	80,333,947	8,238,964			2,402,545
5. Tabular less actual reserve released	8,643,026		636,312	7,734,292	497,686			(225,264)
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)	410,332		410,332					
8. Totals (Lines 1 to 7)	6,663,955,394		3,035,564,552	3,386,811,931	172,833,786			68,745,125
9. Tabular cost	99,248,254		99,248,254		XXX			
10. Reserves released by death	47,644,940		47,644,940	XXX	XXX			XXX
11. Reserves released by other terminations (net)	70,575,742		69,378,371		1,197,371			
12. Annuity, supplementary contract, and disability payments involving life contingencies	319,176,311		1,192,321	287,087,723	20,726,608			10,169,659
13. Net transfers to or (from) Separate Accounts	(38,515,484)		2,630,393	(41,145,877)				
14. Total deductions (Lines 9 to 13)	498,129,763		220,094,279	245,941,846	21,923,979			10,169,659
15. Reserve December 31, current year	6,165,825,631		2,815,470,273	3,140,870,085	150,909,807			58,575,466

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 17,177,198	17,117,598
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 326,700,932	327,366,929
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 7,142,146	7,142,145
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		623,720
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 37,743,103	38,045,749
4. Real estate	(d)	
5. Contract loans		8,955,631
6. Cash, cash equivalents and short-term investments	(e) 9,024,830	264,392
7. Derivative instruments	(f) 264,392	3,005,754
8. Other invested assets	(f) (1,271,660)	(7,069,134)
9. Aggregate write-ins for investment income	5,041,537	1,417,235
10. Total gross investment income	402,446,199	396,870,019
11. Investment expenses		(g) 10,730,216
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 16,858
13. Interest expense		(h) 1,975
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		10,749,049
17. Net investment income (Line 10 minus Line 16)		386,120,970
DETAILS OF WRITE-INS		
0901. Miscellaneous Income		394,665
0902. Consent Fees/Settlements		1,022,570
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		1,417,235
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

(a) Includes \$ 23,533,141 accrual of discount less \$ 10,451,579 amortization of premium and less \$ 3,184,772 paid for accrued interest on purchases.
 (b) Includes \$ 3,649 accrual of discount less \$ 41,773 amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ 415,100 accrual of discount less \$ 765,522 amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 250,811 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	1,754,497	(4,793,701)	(3,039,204)	51,261	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	78,459		78,459	3,284,107	
2.21 Common stocks of affiliates				(587,799)	
3. Mortgage loans	816,741		816,741		
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(605)		(605)		
7. Derivative instruments					
8. Other invested assets	491,288	(75,000)	416,288	2,041,260	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	3,140,380	(4,868,701)	(1,728,321)	4,788,829	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health		11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)										
1. Uncollected	157,239		157,239							
2. Deferred and accrued	7,611,832		7,611,832							
3. Deferred, accrued and uncollected:										
3.1 Direct	7,857,315		7,857,315							
3.2 Reinsurance assumed	704		704							
3.3 Reinsurance ceded	88,949		88,949							
3.4 Net (Line 1 + Line 2)	7,769,071		7,769,071							
4. Advance										
5. Line 3.4 - Line 4	7,769,071		7,769,071							
6. Collected during year:										
6.1 Direct	99,330,332		35,715,350	63,574,634					40,348	
6.2 Reinsurance assumed	14,931		14,931							
6.3 Reinsurance ceded	1,733,730		1,693,382							40,348
6.4 Net	97,611,533		34,036,899	63,574,634						
7. Line 5 + Line 6.4	105,380,604		41,805,970	63,574,634						
8. Prior year (uncollected + deferred and accrued - advance)	8,376,333		8,376,333							
9. First year premiums and considerations:										
9.1 Direct	98,656,556		35,041,574	63,574,634						40,348
9.2 Reinsurance assumed	13,942		13,942							
9.3 Reinsurance ceded	1,666,227		1,625,879							40,348
9.4 Net (Line 7 - Line 8)	97,004,271		33,429,637	63,574,634						
SINGLE										
10. Single premiums and considerations:										
10.1 Direct	198,581,927		15,889,921	182,692,006						
10.2 Reinsurance assumed	4,060		4,060							
10.3 Reinsurance ceded										
10.4 Net	198,585,987		15,893,981	182,692,006						
RENEWAL										
11. Uncollected	1,216,731		1,176,426				40,305			
12. Deferred and accrued	75,363,686		75,363,686							
13. Deferred, accrued and uncollected:										
13.1 Direct	79,446,049		79,378,842				40,305			26,902
13.2 Reinsurance assumed	26,884		26,884							
13.3 Reinsurance ceded	2,892,517		2,865,615							26,902
13.4 Net (Line 11 + Line 12)	76,580,417		76,540,112				40,305			
14. Advance	2,764,579		2,764,579							
15. Line 13.4 - Line 14	73,815,838		73,775,533				40,305			
16. Collected during year:										
16.1 Direct	413,134,251		288,080,477	105,710,223		1,831,631	10,575,075	389,873		6,546,972
16.2 Reinsurance assumed	12,429,886		4,040,449	8,389,437						
16.3 Reinsurance ceded	35,864,935		27,711,150	217,731		1,389,082				6,546,972
16.4 Net	389,699,202		264,409,776	113,881,929		442,549	10,575,075	389,873		
17. Line 15 + Line 16.4	463,515,040		338,185,309	113,881,929		442,549	10,575,075	430,178		
18. Prior year (uncollected + deferred and accrued - advance)	71,031,617		71,007,026			(34,633)		59,224		
19. Renewal premiums and considerations:										
19.1 Direct	415,809,911		290,742,439	105,710,223		1,866,264	10,575,075	370,954		6,544,956
19.2 Reinsurance assumed	12,443,095		4,053,658	8,389,437						
19.3 Reinsurance ceded	35,769,584		27,617,815	217,731		1,389,082				6,544,956
19.4 Net (Line 17 - Line 18)	392,483,423		267,178,283	113,881,929		477,182	10,575,075	370,954		
TOTAL										
20. Total premiums and annuity considerations:										
20.1 Direct	713,048,394		341,673,934	351,976,863		1,866,264	10,575,075	370,954		6,585,304
20.2 Reinsurance assumed	12,461,097		4,071,660	8,389,437						
20.3 Reinsurance ceded	37,435,811		29,243,694	217,731		1,389,082				6,585,304
20.4 Net (Lines 9.4 + 10.4 + 19.4)	688,073,680		316,501,900	360,148,569		477,182	10,575,075	370,954		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....	2,141,903		2,141,903								
22. All other.....	7,868,809		7,868,809								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	1,004,470		917,318	56,891						30,261	
23.2 Reinsurance assumed	677,575		80,352	597,223							
23.3 Net ceded less assumed	326,895		836,966	(540,332)						30,261	
24. Single:											
24.1 Reinsurance ceded	583										583
24.2 Reinsurance assumed											
24.3 Net ceded less assumed	583										583
25. Renewal:											
25.1 Reinsurance ceded	4,505,116		4,026,405	2,722						475,989	
25.2 Reinsurance assumed	749,494		188,698	560,796							
25.3 Net ceded less assumed	3,755,622		3,837,707	(558,074)						475,989	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	5,510,169		4,943,723	59,613						506,250	583
26.2 Reinsurance assumed (Page 6, Line 22)	1,427,069		269,050	1,158,019							
26.3 Net ceded less assumed	4,083,100		4,674,673	(1,098,406)						506,250	583
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	27,881,852		24,373,817	2,862,517						11,470	634,048
28. Single	8,411,098		312,638	8,098,460							
29. Renewal	20,957,989		17,201,241	3,461,099						295,649	
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	57,250,939		41,887,696	14,422,076						307,119	634,048

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	3,084,845			639,793	449,255	4,173,893
2. Salaries and wages	30,160,173			3,973,089	4,888,926	39,022,188
3.11 Contributions for benefit plans for employees	10,956,094			1,520,194	2,518,113	14,994,401
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans	6,905			2,706	8,306	17,917
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	208,179			68,130	44,972	321,281
3.32 Other agent welfare						
4.1 Legal fees and expenses	251,270			1,940	653	253,863
4.2 Medical examination fees	3,711,716					3,711,716
4.3 Inspection report fees	709,206			6,377	10	715,593
4.4 Fees of public accountants and consulting actuaries	817,688			322,207	6,997	1,146,892
4.5 Expense of investigation and settlement of policy claims	72,192			481		72,673
5.1 Traveling expenses	1,854,769			220,031	223,205	2,298,005
5.2 Advertising	3,099,027			81,860	12	3,180,899
5.3 Postage, express, telegraph and telephone	934,263			47,740	44,087	1,026,090
5.4 Printing and stationery	1,290,679			46,620	16,917	1,354,216
5.5 Cost or depreciation of furniture and equipment	2,547,011			99,196	67,008	2,713,215
5.6 Rental of equipment	4,964,380			144,946	1,009,146	6,118,472
5.7 Cost or depreciation of EDP equipment and software	2,342,306					2,342,306
6.1 Books and periodicals	52,006			50,256	9,098	111,360
6.2 Bureau and association fees	608,571			12,760	17,316	638,647
6.3 Insurance, except on real estate	915,002			115,380	32,432	1,062,814
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	(776)			21,657	636,728	657,609
6.6 Sundry general expenses	2,359,955			195,569	662,910	3,218,434
6.7 Group service and administration fees						
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance	11,135,391			1,441		11,136,832
7.2 Agents' balances charged off (less recovered)	163,478					163,478
7.3 Agency conferences other than local meetings	350,488		21,545	(10,284)	34	361,783
9.1 Real estate expenses					12,569	12,569
9.2 Investment expenses not included elsewhere					36,600	36,600
9.3 Aggregate write-ins for expenses	3,571,295			134,907	44,922	3,751,124
10. General expenses incurred	86,166,113		21,545	7,696,996	10,730,216	(a) 104,614,870
11. General expenses unpaid December 31, prior year	12,009,046			1,211,224	917,088	14,137,358
12. General expenses unpaid December 31, current year	10,156,998			1,200,985	913,286	12,271,269
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	88,018,161		21,545	7,707,235	10,734,018	106,480,959
DETAILS OF WRITE-INS						
09.301. Other Services	3,265,866			134,907	44,922	3,445,695
09.302. Contributions	305,429					305,429
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	3,571,295			134,907	44,922	3,751,124

(a) Includes management fees of \$ 5,583,806 to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes				16,858	16,858
2. State insurance department licenses and fees	129,886				129,886
3. State taxes on premiums	5,339,287		(87,373)		5,251,914
4. Other state taxes, incl. \$ for employee benefits	54,242		(34,916)		19,326
5. U.S. Social Security taxes	2,000,294		62,557		2,062,851
6. All other taxes	5,221		22		5,243
7. Taxes, licenses and fees incurred	7,528,930		(59,710)	16,858	7,486,078
8. Taxes, licenses and fees unpaid December 31, prior year	978,131		4,127	4,233	986,491
9. Taxes, licenses and fees unpaid December 31, current year	842,790		3,598	8,429	854,817
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	7,664,271		(59,181)	12,662	7,617,752

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	2,141,903
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	7,868,809	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	10,010,712	
6. Paid-in cash	345,795	55,724
7. Left on deposit	1,125,882	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	11,482,389	55,724
10. Amount due and unpaid	16,064	
11. Provision for dividends or refunds payable in the following calendar year	10,574,973	59,601
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	10,591,037	59,601
16. Total from prior year	12,468,443	59,601
17. Total dividends or refunds (Lines 9 + 15 - 16)	9,604,983	55,724
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Line 0801 through 0803 + 0898) (Line 8 above)		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE					
0100001. A. E. 3 1/2% NL 1937-1947	11,459		11,459		
0100002. AM(5) 3% Illinois Standard 1945-1947	10,272,040		10,272,040		
0100003. 1941 CSO 2% NL 1958-1962	1,590		1,590		
0100004. 1941 CSO 2 1/2% NL 1953-1963	6,184,176		6,184,176		
0100005. 1941 CSO 2 1/2% CRVM 1948-1963	33,866,004		33,866,004		
0100006. 1941 CSO 3% CRVM 1958-1962	510,591		510,591		
0100007. 1941 CSO 3 1/2% CRVM 1947-1962	220,365		220,365		
0100008. 130% 1941 CSO 2 1/2% 1953-1963	11,881		11,881		
0100009. 130% 1941 CSO 3% 1958-1962	1,122		1,122		
0100010. 1958 CSO 2 1/4% CRVM 1964-1978	896,479		896,479		
0100011. 1958 CSO 2 1/2% NL 1962-1984	7,134,065		7,134,065		
0100012. 1958 CSO 2 1/2% MOD 1962-1983	14,396,437		14,396,437		
0100013. 1958 CSO 2 1/2% CRVM 1960-1984	108,478,354		108,478,354		
0100014. 1958 CSO 3% NL 1963-1984	14,858,212		14,858,212		
0100015. 1958 CSO 3% CRVM 1963-1984	62,024,804		62,024,804		
0100016. 1958 CSO 3 1/2% NL 1963-1984	836,248		836,248		
0100017. 1958 CSO 3 1/2% CRVM 1963-1984	3,031,777		3,031,777		
0100018. 1958 CSO 4% NL 1978-1987	1,898,907		1,898,907		
0100019. 1958 CSO 4% CRVM 1975-1987	82,072,855		82,072,855		
0100020. 1958 CSO 4 1/2% NL 1978-1984	7,407,731		7,407,731		
0100021. 1958 CSO 4 1/2% CRVM 1980-1984	23,551,861		23,551,861		
0100022. 1980 CSO 3 1/2% CRVM 2013-NB	432,476		432,476		
0100023. 1980 CSO 3 1/2% Preliminary Term 2013-NB	4,055,250		4,055,250		
0100024. 1980 CSO 4% NL 1995-2001	223,934		223,934		
0100025. 1980 CSO 4% CRVM 1983-2007	283,821,838		283,821,838		
0100026. 1980 CSO 4 1/4% CRVM 1986-1993	24,322,886		24,322,886		
0100027. 1980 CSO 4 1/2% Preliminary Term 1983-2005	298,625,042		298,625,042		
0100028. 1980 CSO 4 1/2% NL 1995-2001	16,611,269		16,611,269		
0100029. 1980 CSO 4 1/2% CRVM 1983-2005	351,865,579		351,865,579		
0100030. 1980 CSO 5% NL 1987-1994	4,487,889		4,487,889		
0100031. 1980 CSO 5% CRVM 1987-1996	239,353,684		239,353,684		
0100032. 1980 CSO 5 1/2% NL 1994-2001	155,502		155,502		
0100033. 1980 CSO 5 1/2% CRVM 1987-1992	41,164,952		41,164,952		
0100034. 1980 CSO 6% NL 1984-1986	142,410		142,410		
0100035. 1980 CSO 6% CRVM 1984-1987	145,915,510		145,915,510		
0100036. 2001 CSO 4% CRVM 2004-2012	819,494,781		819,494,781		
0100037. 2001 CSO 3.5% CRVM 2013-NB	245,568,006		245,568,006		
0100038. 1958 CET 2 1/2% 1975-1984	64,667		64,667		
0100039. 1958 CET 3% 1975-1984	6,887		6,887		
0100040. 1958 CET 3 1/2% 1963-1984	68		68		
0100041. 1958 CET 4% 1975-1987	5,383		5,383		
0100042. 1958 CET 4 1/2% 1980-1984	12,334		12,334		
0100043. 1980 CET 4% 1985-2003	30,036		30,036		
0100044. 1980 CET 4 1/2% 1985-2003	99,349		99,349		
0100045. 1980 CET 5% 1985-1996	51,004		51,004		
0100046. 1980 CET 6% 1982-1987	10,238		10,238		
0100047. Substandard Mortality, Various	223,363		223,363		
0100048. Guaranteed Purchase Option	8,081,904		8,081,904		
0199997 Totals (Gross)	2,862,493,199		2,862,493,199		
0199998 Reinsurance ceded	72,958,582		72,958,582		
0199999 Totals (Net)	2,789,534,617		2,789,534,617		
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. Deferred 3%	35,067,858	XXX		XXX	35,067,858
0200002. Deferred 3 1/2%	2,780,423	XXX	2,780,423	XXX	
0200003. Deferred 4%	4,119,537	XXX	4,119,537	XXX	
0200004. Deferred 4 1/2%	247,227	XXX	247,227	XXX	
0200005. 1937 Standard Annuity, (-1,-6), 2 1/2%	463,645	XXX	463,645	XXX	
0200006. 1937 Standard Annuity, (-2,-7), 2 1/2%	31,015	XXX	31,015	XXX	
0200007. 1937 Standard Annuity 3 1/2% Deferred	153,841	XXX	153,841	XXX	
0200008. a-1949 Annuity Table 3% Deferred	101,910,040	XXX	101,910,040	XXX	
0200009. a-1949 Annuity Table 4%	10,726	XXX		XXX	10,726
0200010. a-1949 Annuity Table 6%	52,372	XXX	6,382	XXX	45,990
0200011. a-1949 Annuity Table 11%	8,697	XXX		XXX	8,697
0200012. a-1949 Annuity Table 11 1/4%	5,005	XXX		XXX	5,005
0200013. 1971 Group Annuity 6%, Deferred / Immediate	837,157	XXX		XXX	837,157
0200014. 1971 IAM 6%	64,097	XXX	553	XXX	63,544
0200015. 1971 IAM 11%	11,727	XXX		XXX	11,727
0200016. 1983 Table a 3%	19,561	XXX		XXX	19,561
0200017. 1983 Table a 3 1/2%	58,326	XXX	58,326	XXX	
0200018. 1983 Table a 4%	108,109	XXX	108,109	XXX	
0200019. 1983 Table a 4 1/2%	21,218	XXX	21,218	XXX	
0200020. 1983 Table a 4 3/4%	554,665	XXX	554,665	XXX	
0200021. 1983 Table a 5%	707,481	XXX	707,481	XXX	
0200022. 1983 Table a 5 1/4%	529,893	XXX	529,893	XXX	
0200023. 1983 Table a 5 1/2%	701,935	XXX	701,935	XXX	
0200024. 1983 Table a 6%	11,680,996	XXX	3,738,126	XXX	7,942,870
0200025. 1983 Table a 6 1/4%	3,480,543	XXX	3,480,543	XXX	
0200026. 1983 Table a 6 1/2%	1,171,557	XXX	1,171,557	XXX	
0200027. 1983 Table a 6 3/4%	1,383,370	XXX	1,352,455	XXX	30,915
0200028. 1983 Table a 7%	1,722,429	XXX	1,722,429	XXX	
0200029. 1983 Table a 7 1/4%	170,875	XXX	170,875	XXX	
0200030. 1983 Table a 7 1/2%	33,871	XXX	33,871	XXX	
0200031. 1983 Table a 7 3/4%	874,427	XXX	874,427	XXX	
0200032. 1983 Table a 8%	78,728	XXX	78,728	XXX	
0200033. 1983 Table a 8 1/4%	99,848	XXX	99,848	XXX	
0200034. 1983 Table a 8 3/4%	59,550	XXX	59,550	XXX	
0200035. 1983 Table a 9 1/4%	103,238	XXX	103,238	XXX	
0200036. 1983 Table a 11%	9,727	XXX	9,727	XXX	
0200037. 1971 GAM 3 1/2%	5,140	XXX		XXX	5,140
0200038. 1971 GAM 4%	1,119,982	XXX		XXX	1,119,982
0200039. 1971 GAM 4 1/4%	190,145	XXX		XXX	190,145
0200040. 1971 GAM 4 1/2%	331,240	XXX		XXX	331,240
0200041. 1971 GAM 5%	1,151,828	XXX		XXX	1,151,828
0200042. 1971 GAM 5 1/4%	592,372	XXX		XXX	592,372
0200043. 1971 GAM 5 1/2%	230,839	XXX		XXX	230,839
0200044. 1971 GAM 6%	4,120,037	XXX		XXX	4,120,037
0200045. 1971 GAM 6 1/2%	554,201	XXX		XXX	554,201
0200046. 1971 GAM 6 3/4%	831,831	XXX		XXX	831,831
0200047. 1971 GAM 7 1/4%	544,093	XXX		XXX	544,093
0200048. 1971 GAM 7 1/2%	19,221	XXX		XXX	19,221
0200049. 1971 GAM 8 1/4%	309,673	XXX		XXX	309,673
0200050. 1971 GAM 8 3/4%	40,754	XXX		XXX	40,754
0200051. 1971 GAM 9 1/4%	7,259	XXX		XXX	7,259
0200052. 1983 GAM 5 1/4%	20,677	XXX		XXX	20,677

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200053.	1983 GAM 6 3/4%	268,845	XXX		XXX	268,845
0200054.	1983 GAM 7%	660,103	XXX		XXX	660,103
0200055.	1983 GAM 7 3/4%	456,023	XXX		XXX	456,023
0200056.	1983 GAM 8%	90,353	XXX		XXX	90,353
0200057.	1983 GAM 8 1/4%	352,740	XXX		XXX	352,740
0200058.	1983 GAM 8 3/4%	364,693	XXX		XXX	364,693
0200059.	1983 GAM 9 1/4%	70,255	XXX		XXX	70,255
0200060.	1983 GAM 11%	40,543	XXX		XXX	40,543
0200061.	Annuity 2000 3 3/4%	65,932	XXX	65,932	XXX	
0200062.	Annuity 2000 4%	148,566	XXX		XXX	148,566
0200063.	Annuity 2000 4 1/4%	1,584,352	XXX	1,584,352	XXX	
0200064.	Annuity 2000 4 1/2%	765,891	XXX		XXX	
0200065.	Annuity 2000 4 3/4%	1,515,060	XXX	1,515,060	XXX	
0200066.	Annuity 2000 5%	698,991	XXX	671,362	XXX	27,629
0200067.	Annuity 2000 5 1/4%	969,968	XXX	922,833	XXX	47,135
0200068.	Annuity 2000 5 1/2%	1,373,046	XXX	1,248,697	XXX	124,349
0200069.	Annuity 2000 5 3/4%	363,154	XXX	363,154	XXX	
0200070.	Annuity 2000 6%	1,079,286	XXX	1,079,286	XXX	
0200071.	Annuity 2000 6 1/4%	98,734	XXX	43,040	XXX	55,694
0200072.	Annuity 2000 6 1/2%	196,858	XXX	80,261	XXX	116,597
0200073.	Annuity 2000 7%	62,096	XXX		XXX	62,096
0200074.	CARVM 3.5%	151,495,206	XXX	151,495,206	XXX	
0200075.	CARVM 3.75%	653,521,191	XXX	653,521,191	XXX	
0200076.	CARVM 4.00%	106,495,135	XXX	106,495,135	XXX	
0200077.	CARVM 4.25%	271,875,369	XXX	271,875,369	XXX	
0200078.	CARVM 4.50%	331,077,725	XXX	331,077,725	XXX	
0200079.	CARVM 4.75%	424,703,608	XXX	424,703,608	XXX	
0200080.	CARVM 5.00%	233,735,643	XXX	233,735,643	XXX	
0200081.	CARVM 5.25%	421,486,506	XXX	421,486,506	XXX	
0200082.	CARVM 5.50%	136,290,051	XXX	136,290,051	XXX	
0200083.	CARVM 5.75%	57,067,482	XXX	57,067,482	XXX	
0200084.	CARVM 6.00%	80,793,955	XXX	80,793,955	XXX	
0200085.	CARVM 6.25%	61,896,451	XXX	61,896,451	XXX	
0200086.	CARVM 6.50%	17,222,359	XXX	17,222,359	XXX	
0200087.	CARVM 6.75%	31,646,339	XXX	31,646,339	XXX	
0200088.	CARVM 7.00%	2,494,334	XXX	2,494,334	XXX	
0200089.	CARVM 7.25%	1,708,697	XXX	1,708,697	XXX	
0200090.	CARVM 8.00%	18,336,291	XXX	18,336,291	XXX	
0200091.	CARVM 8.25%	4,664,923	XXX	4,664,923	XXX	
0200092.	CARVM 8.50%	616,425	XXX	616,425	XXX	
0200093.	CARVM 8.75%	104,356	XXX	104,356	XXX	
0200094.	2012 IAR 4.00%	1,576,504	XXX		XXX	1,576,504
0299997 Totals (Gross)		3,199,437,045	XXX	3,140,861,578	XXX	58,575,467
0299998 Reinsurance ceded			XXX		XXX	
0299999 Totals (Net)		3,199,437,045	XXX	3,140,861,578	XXX	58,575,467
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:						
0300001.	1958 CSO 2 1/2%	69,450		69,450		
0300002.	1958 CSO 3%	2,785		2,785		
0300003.	1937 Standard Annuity (-1,-6) 2 1/2% Immediate	929		929		
0300004.	a-1949 Annuity Table 6% Immediate	5,100		5,100		
0300005.	a-1949 Annuity Table 7 1/2% Immediate	1,279		1,279		
0300006.	1971 IAM 2 1/2% Immediate	807		807		
0300007.	1971 IAM 6% Immediate	20,869		20,869		
0300008.	1971 IAM 7% Immediate	2,634		2,634		
0300009.	1971 IAM 7 1/2% Immediate	45,112		45,112		
0300010.	1971 IAM 11% Immediate	29,267		29,267		
0300011.	1971 IAM 11 1/4% Immediate	102,562		102,562		
0300012.	1983 Table a 3% immediate	16,156		16,156		
0300013.	1983 Table a 4% immediate	220,046		220,046		
0300014.	1983 Table a 5 1/4% Immediate	2,467		2,467		
0300015.	1983 Table a 6 1/4% Immediate	443,074		443,074		
0300016.	1983 Table a 6 1/2% Immediate	1,155,939		1,155,939		
0300017.	1983 Table a 6 3/4% Immediate	2,724,203		2,724,203		
0300018.	1983 Table a 7% Immediate	3,621,483		3,621,483		
0300019.	1983 Table a 7 1/4% Immediate	1,825,357		1,825,357		
0300020.	1983 Table a 7 3/4% Immediate	3,395,055		3,395,055		
0300021.	1983 Table a 8% Immediate	233,529		233,529		
0300022.	1983 Table a 8 1/5% Immediate	19,191		19,191		
0300023.	1983 Table a 8 1/4% Immediate	1,434,512		1,434,512		
0300024.	1983 Table a 8 3/4% Immediate	488,944		488,944		
0300025.	1983 Table a 9 1/4% Immediate	377,213		377,213		
0300026.	1983 Table a 11% Immediate	72,701		72,701		
0300027.	Annuity 2000 4% Immediate	17,820,054		17,820,054		
0300028.	Annuity 2000 4 1/4% Immediate	18,929,154		18,929,154		
0300029.	Annuity 2000 4 1/2% Immediate	6,603,070		6,603,070		
0300030.	Annuity 2000 5% Immediate	14,281,171		14,281,171		
0300031.	Annuity 2000 5 1/4% Immediate	24,961,722		24,961,722		
0300032.	Annuity 2000 5 1/2% Immediate	18,238,088		18,238,088		
0300033.	Annuity 2000 6% Immediate	9,988,699		9,988,699		
0300034.	Annuity 2000 6 1/4% Immediate	5,329,565		5,329,565		
0300035.	Annuity 2000 6 1/2% Immediate	2,401,223		2,401,223		
0300036.	Annuity 2000 6 3/4% Immediate	2,990,046		2,990,046		
0300037.	Annuity 2000 7% Immediate	2,742,763		2,742,763		
0300038.	2012 IAR 4.00%	10,313,590		10,313,590		
0399997 Totals (Gross)		150,909,809		150,909,809		
0399998 Reinsurance ceded						
0399999 Totals (Net)		150,909,809		150,909,809		
ACCIDENTAL DEATH BENEFITS:						
0400001.	1926 Interco with 1941 CSO 2.5%	24,853		24,853		
0400002.	1926 Interco with 1958 CSO 2.5%	13,753		13,753		
0400003.	1959 ADB with 1958 CSO 2.5%	220,415		220,415		
0400004.	1959 ADB with 1958 CSO 3%	611		611		
0400005.	1959 ADB with 1958 CSO 4%	24,393		24,393		
0400006.	1959 ADB with 1980 CSO 3.5%	4,662		4,662		
0400007.	1959 ADB with 1980 CSO 4%	136,317		136,317		
0499997 Totals (Gross)		425,004		425,004		
0499998 Reinsurance ceded						
0499999 Totals (Net)		425,004		425,004		
DISABILITY-ACTIVE LIVES:						
0500001.	150% Class 3 with 1941 CSO 2 1/2%	84		84		
0500002.	1952 Disb Study-Period 2,1958 CSO 2 1/2%	2,586,969		2,586,969		
0500003.	1952 Disb Study-Period 2,1958 CSO 4%	522,391		522,391		
0500004.	1952 Disb Study-Period 2,1980 CSO 4%	6,739,011		6,739,011		
0500005.	1952 Disb Study-Period 2,1980 CSO 4.5%	119,378		119,378		
0500006.	1952 Disb Study-Period 2,2001 CSO 4.5%	673,987		673,987		
0500007.	Payor Ins (1/2 x Gross Premium)	36		36		



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued:
.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [X] No []
- 2.2 If not, state which kind is issued:
.....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [X] No []
If so, state:
- 4.1 Amount of insurance:..... \$26,300
- 4.2 Amount of reserve:..... \$11,459
- 4.3 Basis of reserve:
AE 3 1/2%
- 4.4 Basis of regular assessments:
None
- 4.5 Basis of special assessments:
None
- 4.6 Assessments collected during the year: \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:
None
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:..... \$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .. Yes [] No [X]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:..... \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount
.....
- 7.3 State the amount of reserves established for this business:..... \$
- 7.4 Identify where the reserves are reported in the blank
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:..... \$
- 8.2 State the amount of reserves established for this business:..... \$
- 8.3 Identify where the reserves are reported in the blank:
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [X] No []
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:..... \$351,595,370
- 9.2 State the amount of reserves established for this business:..... \$334,789,220
- 9.3 Identify where the reserves are reported in the blank:
Exhibit 5, Annuities

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 Subtotal	XXX	XXX	
9999999 Total (Column 4 only)			

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	1,168,181	116,423			977	1,050,781			
2. Additional contract reserves (a)	33,167,038				24,111	33,142,901			26
3. Additional actuarial reserves - Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	34,335,219	116,423			25,088	34,193,682			26
8. Reinsurance ceded	34,218,796				25,088	34,193,682			26
9. Totals (Net)	116,423	116,423							
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	13,162,724	72,219				13,090,505			
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	13,162,724	72,219				13,090,505			
15. Reinsurance ceded	13,107,231	16,726				13,090,505			
16. Totals (Net)	55,493	55,493							
17. TOTAL (Net)	171,916	171,916							
18. TABULAR FUND INTEREST	2,659	2,659							
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT 7 – DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,118,054,092	366,421,059	36,005,795	302,839,900	75,709,181	337,078,157
2. Deposits received during the year	237,400,291	160,775,000	984,027	42,471,578	1,118,241	32,051,445
3. Investment earnings credited to the account	17,191,137	6,021,300	1,462,952	8,368,299	1,886,292	(547,706)
4. Other net change in reserves	55,494,115	(89,800,000)				145,294,115
5. Fees and other charges assessed	43,845					43,845
6. Surrender charges						
7. Net surrender or withdrawal payments	228,670,317	6,015,118	3,625,435	59,207,433	5,316,199	154,506,132
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	1,199,425,473	437,402,241	34,827,339	294,472,344	73,397,515	359,326,034
10. Reinsurance balance at the beginning of the year	970,254			965,443	1,876	2,935
11. Net change in reinsurance assumed	(213,930)			(211,238)	243	(2,935)
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)	756,324			754,205	2,119	
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,200,181,797	437,402,241	34,827,339	295,226,549	73,399,634	359,326,034

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	765,000		765,000								
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net	765,000		(b) 765,000	(b)		(b)	(b)				
2.2 Other	18,128,540		17,632,277				50,000		14,756		431,507
2.21 Direct											
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	2,433,428		1,951,921				50,000				431,507
2.24 Net	15,695,112		(b) 15,680,356	(b)		(b)	(b)		(b) 14,756	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	3,579,230		3,327,785						19,095		232,350
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	560,135		327,785								232,350
3.4 Net	3,019,095		(b) 3,000,000	(b)		(b)	(b)		(b) 19,095	(b)	(b)
4. TOTALS											
4.1 Direct	22,472,770		21,725,062				50,000		33,851		663,857
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	2,993,563		2,279,706				50,000				663,857
4.4 Net	19,479,207	(a)	(a) 19,445,356				(a)		33,851		

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$in Column 2, \$in Column 3 and \$in Column 7.
 (b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$8,209,284
 Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$55,493 ,
 Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct	285,739,499		174,673,764	74,925,620	20,881,357		499,000	10,169,659	316,589		4,273,510
1.2 Reinsurance assumed	2,354,755		1,697,094	657,661							
1.3 Reinsurance ceded	22,234,950		17,478,404	2,301			474,000		6,735		4,273,510
1.4 Net	(d) 265,859,304		158,892,454	75,580,980	20,881,357		25,000	10,169,659	309,854		
2. Liability December 31, current year from Part 1:											
2.1 Direct	22,472,770		21,725,062				50,000		33,851		663,857
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	2,993,563		2,279,706				50,000				663,857
2.4 Net	19,479,207		19,445,356						33,851		
3. Amounts recoverable from reinsurers December 31, current year	1,678,548		1,647,425				30,000		1,123		
4. Liability December 31, prior year:											
4.1 Direct	25,478,767		24,860,107						33,029		585,631
4.2 Reinsurance assumed	53,217		53,217								
4.3 Reinsurance ceded	3,213,516		2,627,885								585,631
4.4 Net	22,318,468		22,285,439						33,029		
5. Amounts recoverable from reinsurers December 31, prior year	1,179,034		1,172,350				5,000		1,684		
6. Incurred benefits:											
6.1 Direct	282,733,502		171,538,719	74,925,620	20,881,357		549,000	10,169,659	317,411		4,351,736
6.2 Reinsurance assumed	2,301,538		1,643,877	657,661							
6.3 Reinsurance ceded	22,514,511		17,605,300	2,301			549,000		6,174		4,351,736
6.4 Net	262,520,529		155,577,296	75,580,980	20,881,357			10,169,659	311,237		

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1 and \$ in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 1,718,353 in Line 1.1, \$ 1,718,353 in Line 1.4.
 \$ 1,718,353 in Line 6.1 and \$ 1,718,353 in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1 and \$ in Line 6.4.
- (d) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)	1,258,210	1,423,178	164,968
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,258,210	1,423,178	164,968
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....	10,272,801	9,288,304	(984,497)
21. Furniture and equipment, including health care delivery assets.....	598,539	598,539	
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....	416,779	285,448	(131,331)
25. Aggregate write-ins for other-than-invested assets	19,181,862	13,858,955	(5,322,907)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	31,728,191	25,454,424	(6,273,767)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	31,728,191	25,454,424	(6,273,767)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Other assets.....	16,868,684	12,716,276	(4,152,408)
2502. Airplanes.....	2,230,870	1,053,454	(1,177,416)
2503. Due from others.....	82,308	89,225	6,917
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	19,181,862	13,858,955	(5,322,907)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Farm Bureau Life Insurance Company (we or the Company) are presented on the basis of accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa.

The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted by the State of Iowa. The state has the right to prescribe practices that differ from those found in NAIC SAP. In addition, the Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

NAIC SAP requires that the change in unrealized gain/loss on call options hedging index products be recorded in capital and surplus. However, as allowed by Bulletin 06-01 from the Insurance Division, Department of Commerce, of the State of Iowa, the Company reports this change in net investment income. As a result, net income was \$2,780,319 higher in 2016 and \$1,722,517 lower in 2015 than it would have been without this permitted practice. This practice does not have any impact on total capital and surplus.

There are no other differences in the Company's net income or capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Iowa.

	SSAP #	F/S Page	F/S Line #	2016	2015
Net Income					
(1) Farm Bureau Life Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 100,656,692	\$ 106,009,490
(2) State Prescribed Practices that increase (decrease) NAIC SAP				—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP					
Unrealized gain/loss on call options	86	4	3, 32	2,780,319	(1,722,517)
(4) NAIC SAP (1-2-3 = 4)				\$ 97,876,373	\$ 107,732,007
Surplus					
(5) Farm Bureau Life Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 617,320,618	\$ 603,061,651
(6) State Prescribed Practices that increase (decrease) NAIC SAP				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP				—	—
(8) NAIC SAP (5-6-7 = 8)				\$ 617,320,618	\$ 603,061,651

B. Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future, as more information becomes known which could impact the amounts reported and disclosed herein.

C. Accounting Policies

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company and approved by the Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the company uses the following accounting policies:

- (1) Short-term investments, cash and cash equivalents are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest method. NAIC 6 rated bonds not backed by other loans are stated at the lower of amortized cost or fair value. We review for credit deterioration on an ongoing basis. If this review indicates a decline in market value that is deemed other than temporary, we reduce the carrying value to fair value through a specific write down to realized capital losses.
- (3) Common stocks are stated at NAIC value or fair value.
- (4) Preferred stocks are stated primarily at cost adjusted for amortization of premiums and accrual of discounts. We review for credit deterioration on an ongoing basis. If this review indicates a decline in the market value that is deemed other than temporary, we reduce the carrying value to fair value through a specific write down to realized capital losses.
- (5) Mortgage loans on real estate are stated at cost adjusted for amortization of premiums and accrual of discounts, less loan valuation allowance and other than temporary declines in value.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. NAIC 6 rated loan backed bonds are stated at the lower of amortized cost or fair value. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method for those loan-backed and structured securities that are not of high credit quality and the retrospective adjustment method for all other loan-backed and structured securities. We review for credit deterioration on an ongoing basis. If our review indicates a decline in market value that is deemed other than temporary and we intend to sell or don't have the intent and ability to hold for a sufficient time to recover our amortized cost, we reduce the carrying value to fair value through a specific write down to realized capital losses. If we have the intent and ability to hold for a sufficient time to recover our amortized cost, the carrying value is reduced to the present value of future cash flows through a specific write down to realized capital losses.
- (7) The Company carries its investment in Greenfields Life Insurance Company on Schedule D, part 2 at statutory book value and FBL Insurance Brokerage, LLC on Schedule BA, part 1, on the equity basis. FBL Insurance Brokerage is nonadmitted as there are no audited financial statements.
- (8) The Company has ownership interest in joint ventures. The Company carries these interests based on the underlying audited equity of the investee in accordance with U.S. Generally Accepted Accounting Principles (GAAP) except for the Low Income Housing Tax Credit investments which use the proportional amortization method in accordance with Statement of Statutory Accounting Principle No. 93.
- (9) Derivative instruments used to hedge the risk associated with our index annuity contracts do not meet the criteria for hedge accounting, and therefore, are reported at fair value.
- (10) The Company does not utilize investment income in determining its premium deficiency reserve.
- (11) The accident and health business retained by the Company has a minimal volume and therefore, no provision is made for loss/claim adjustment expenses for accident and health contracts.
- (12) There have been no changes to our capitalization policy during the year.
- (13) The Company does not have pharmaceutical rebate receivables.

D. Going Concern: Management's assessment of the relevant conditions as of the issue date of this report do not give rise to substantial doubt of the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors: The Company had no material accounting changes or corrections for the year ended December 31, 2016 and 2015.
3. Business Combinations and Goodwill: The Company had no business combinations or goodwill during the periods covered by this statement.
4. Discontinued Operations: The Company had no discontinued operations during the periods covered by this statement.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for commercial mortgage loans funded during 2016 were 4.75% and 3.85%.
- (2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 90%.

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

(4) Age analysis of Mortgage Loans:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Recorded Investment (All)

(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 777,979,738	\$ —	\$ 777,979,738
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—

2. Accruing Interest 90-179 Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

3. Accruing Interest 180+ Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

4. Interest Reduced

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Numbers of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—%	—%	—%	—%	—%	—	—%

b. Prior Year

1. Recorded Investment (All)

(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 694,571,616	\$ —	\$ 694,571,616
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—

2. Accruing Interest 90-179 Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

3. Accruing Interest 180+ Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

4. Interest Reduced

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 4,529,080	\$ —	\$ 4,529,080
(b) Numbers of Loans	—	—	—	—	1	—	1
(c) Percent Reduced	—	—	—	—	1.5%	—%	1.5%

(5) Investment in Impaired Loans with or without Allowance of Credit Losses:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. With Allowance for Credit Losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No Allowance for Credit Losses	—	—	—	—	20,742,222	—	20,742,222

b. Prior Year

1. With Allowance for Credit Losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No Allowance for Credit Losses	—	—	—	—	20,820,203	—	20,820,203

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using Cash-Bases Method of Accounting:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Average recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 20,781,213	\$ —	\$ 20,781,213
2. Interest Income recognized	—	—	—	—	1,183,203	—	1,183,203
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

b. Prior Year

1. Average recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 20,878,851	\$ —	\$ 20,878,851
2. Interest Income recognized	—	—	—	—	1,189,283	—	1,189,283
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

- | | | |
|--|---------------------|-------------------|
| (7) Allowance for credit losses: | <u>Current Year</u> | <u>Prior Year</u> |
| a. Balance at beginning of period | \$ - | \$ - |
| b. Additions charged to operations | - | - |
| c. Direct write-downs charged against the allowances | - | - |
| d. Recoveries of amounts previously charged off | - | - |
| e. Balance at end of period | \$ - | \$ - |
-
- | | | |
|---|---------------------|-------------------|
| (8) Mortgage Loans Derecognized as a result of Foreclosure: | <u>Current Year</u> | <u>Prior Year</u> |
| a. Aggregate amount of mortgage loans derecognized | \$ - | \$ - |
| b. Real estate collateral recognized | - | - |
| c. Other collateral recognized | - | - |
| d. Receivables recognized from a government guarantee of the foreclosed mortgage loan | - | - |
- (9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.
- B. Debt Restructuring
- | | | |
|---|---------------------|-------------------|
| | <u>Current Year</u> | <u>Prior Year</u> |
| (1) The total recorded investment in restructured loans, as of year end | \$ 20,742,222 | \$ 20,820,203 |
| (2) The realized capital losses related to these loans | - | - |
| (3) Total contractual commitments to extend credit to debtors owning receivables whose term have been modified in troubled debt restructurings | - | - |
| (4) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis. | | |
- C. Reverse Mortgages: The Company has no reverse mortgages.
- D. Loan-Backed Securities
- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer values or historical six-month prepayment speeds from Bloomberg. The prospective method is used for those loan-backed and structured securities that are not of high credit quality and the retrospective adjustment methodology is used for all other loan-backed and structured securities.
- (2) The Company did not have any loan-backed securities that have had other-than-temporary impairment charges taken against them for which there is an intent to sell or the inability or lack of intent to retain such investments for a period of time sufficient to recover the amortized cost basis during 2016 or 2015.
- (3) Securities, by cusip, with a recognized OTTI currently held by the Company, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities as of December 31, 2016:

Cusip	Book/ Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost after OTTI	Fair Value at time of OTTI	Date of Financial Statement Where Reported
87222EAG3	\$ 6,923,395	\$ 5,701,395	\$ 1,222,000	\$ 5,701,395	\$ 4,876,008	3/31/2016
87222PAF0	\$ 5,400,947	\$ 4,450,684	\$ 950,263	\$ 4,450,684	\$ 3,753,888	3/31/2016
116663AC9	\$ 5,560,116	\$ 2,965,625	\$ 2,594,491	\$ 2,965,625	\$ 1,668,035	12/31/2016
Total	XXX	XXX	<u>\$ 4,766,754</u>	XXX	XXX	

Cusip	Book/ Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost after OTTI	Fair Value at time of OTTI	Date of Financial Statement Where Reported
36298NAW4	\$ 3,323,010	\$ 2,959,634	\$ 363,376	\$ 2,959,634	\$ 2,813,589	9/30/2015
Total	XXX	XXX	<u>\$ 363,376</u>	XXX	XXX	

- (4) Securities owned by the Company for which fair value is less than amortized cost for which an other-than-temporary impairment has not been recognized as of December 31, 2016:
- The aggregate amount of unrealized losses
 - Less than 12 months \$ 9,875,490
 - 12 Months or longer \$ 7,434,856
 - The aggregate related fair value of securities with unrealized losses
 - Less than 12 months \$ 517,283,033
 - 12 Months or longer \$ 122,869,055
- (5) In determining whether or not an unrealized loss is other-than-temporary, we review factors such as:
- historical operating trends;
 - business prospects;
 - status of the industry in which the company operates;
 - analyst ratings on the issuer and sector;
 - quality of management;
 - size of the unrealized loss;
 - level of current market interest rates compared to market interest rates when the security was purchased;
 - length of time the security has been in an unrealized position; and
 - our intent and ability to hold the security.

E. Repurchase Agreements: The Company has no repurchase agreements.

F. Real Estate:

- Impairment losses on real estate:
 - The Company did not recognize an impairment loss during 2016, and recognized \$160,000 on land in Arizona during 2015.
 - The 2015 impairment was based on a current valuation appraisal.
 - The impairment loss is included with the net realized capital gains or (losses), page 4 line 34.
- There were no sales during 2016. The 777 Enterprise property was sold on December 17, 2015 and the Company funded the mortgage loan, therefore no gain or loss was recognized on the sale. The basis transferred over to the mortgage loan at book value.
- The Company did not experience any changes to a plan of sale for real estate during 2016 or 2015.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

- (4) The Company did not engage in retail land sale operations during 2016 or 2015.
- (5) The Company did not hold real estate investments with participating mortgage loan features during 2016 or 2015.

G. Low-income housing tax credits:

- (1) The number of remaining years of unexpired tax credits is 13 years. The required holding period is 15 years.
- (2) The Company recognized tax credits and other tax benefits of \$14.1 million during 2016 and \$13.8 million during 2015.
- (3) The Company's balance of LIHTC recognized in the asset page as of December 31, 2016 was \$79.3 million and at December 31, 2015 was \$86.8 million.
- (4) The Company has no low-income housing investments that are under regulatory reviews.
- (5) LIHTC investments do not exceed 10% of the total admitted assets.
- (6-7) The Company did not record impairments on its LIHTC investments during 2016 or 2015.

H. Restricted Assets:

(1) Restricted Assets (Including Pledged)

Restricted Asset category	Gross (Admitted & Nonadmitted) Restricted						Current Year				
	Current Year						7	8	9	Percentage	
	1	2	3	4	5	6				10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross Admitted & Nonadmitted Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—%	—%
b. Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	—	—
i. FHLB capital stock	27,495,000	—	—	—	27,495,000	24,988,000	2,507,000	—	27,495,000	0.3	0.3
j. On deposit with states	132,666	—	—	—	132,666	135,311	(2,645)	—	132,666	—	—
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	466,384,279	—	—	—	466,384,279	386,012,420	80,371,859	—	466,384,279	5.3	5.3
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	—	—
n. Other restricted assets	—	—	597,071,746	—	597,071,746	625,257,452	(28,185,706)	—	597,071,746	6.8	6.8
o. Total Restricted assets	\$ 494,011,945	\$ —	\$ 597,071,746	\$ —	\$ 1,091,083,691	\$ 1,036,393,183	\$ 54,690,508	\$ —	\$ 1,091,083,691	12.4%	12.4%

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						Current Year				Percentage	
	Current Year						6	7	8	Percentage		
	1	2	3	4	5	9				10		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total	Admitted Restricted to Total Admitted Assets		
	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—%	—%
Total (c)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—%	—%

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

(3) Detail of Other Restricted Assets

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total	Admitted Restricted to Total Admitted Assets
Separate Accounts	\$ —	\$ —	\$597,071,746	\$ —	\$597,071,746	\$625,257,452	\$(28,185,706)	\$ 597,071,746	6.8	6.8
Total (c)	\$ —	\$ —	\$597,071,746	\$ —	\$597,071,746	\$625,257,452	\$(28,185,706)	\$ 597,071,746	6.8%	6.8%

(4) The Company has no collateral received and reflected as assets within the reporting entity's financial statements.

I. The Company has no working capital finance investments.

J. The Company has no offsetting and netting of assets and liabilities.

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on financial Statements
(1) Assets			
Options	\$ 9,380,977	\$ —	\$ 9,380,977

*For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1.

K. The Company has no structured notes.

L. The Company has no 5* securities.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investment in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company recognized an impairment loss of \$75,000 during 2016 and \$50,000 during 2015 both on Global Insurance Accelerator. The Global Insurance Accelerator was a contribution to a partnership and we are not expecting to recover the funds.

7. Investment income

A. Due and accrued income was excluded from surplus on the following basis:

Bonds and preferred stocks: All past due interest if deemed uncollectible is excluded from investment income. Interest more than 90 days overdue and deemed collectible is non-admitted.

Mortgage loans: All interest due and accrued that is deemed uncollectible is excluded from investment income. Interest more than 180 days overdue and deemed collectible is non-admitted.

B. The total amount excluded was \$0.

8. Derivative Instruments:

A. In connection with our use of call options, we are exposed to counterparty credit risk (the risk that the counterparty fails to perform under the terms of the derivative contract). We do not anticipate nonperformance by any of our counterparties. We purchase derivative instruments from multiple counterparties and evaluate the creditworthiness of all counterparties prior to purchase of the contracts. Purchasing such agreements from financial institutions with superior performance reduces the credit risk associated with these agreements. Collateral support documents are negotiated to further reduce the exposure when deemed necessary. The Company's credit exposure is the fair value of derivative instruments with a positive value. Cash is required at the initiation of a call option contract, which is subsequently settled for value at termination.

B. Derivative instruments include one-year call options used to offset the market risk associated with our index annuity and index universal life contracts where the company provides index credits to contract holders based on the performance of the S&P 500 Index.

C. All derivative instruments are accounted for at fair value. The change in the fair value is recorded in net investment income.

D. The company does not include gain or loss on derivative instruments in unrealized gains or losses.

E. No gain or loss was recognized in unrealized gains or losses during the reporting period.

F. There are no derivative positions which are accounted for as cash flow hedges of a forecasted transaction.

9. Income Taxes:

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	12/31/2016			12/31/2015			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
a. Gross Deferred Tax Assets	\$ 118,191,536	\$ 11,159,842	\$ 129,351,378	\$ 114,146,576	\$ 11,391,171	\$ 125,537,747	\$ 4,044,960	\$ (231,329)	\$ 3,813,631
b. Statutory Valuation Allowance Adjustments	—	—	—	—	—	—	—	—	—
c. Adjusted Gross Deferred Tax Assets (1a-1b)	118,191,536	11,159,842	129,351,378	114,146,576	11,391,171	125,537,747	4,044,960	(231,329)	3,813,631
d. Deferred Tax Assets Non-admitted	—	—	—	—	—	—	—	—	—
e. Subtotal (Net Admitted Deferred Tax Assets) (1c-1d)	118,191,536	11,159,842	129,351,378	114,146,576	11,391,171	125,537,747	4,044,960	(231,329)	\$ 3,813,631
f. Deferred Tax Liabilities	40,176,696	12,226,754	52,403,450	37,715,492	10,073,758	47,789,250	2,461,204	2,152,996	\$ 4,614,200
g. Net Admitted Deferred Tax Assets (1e-1f)	\$ 78,014,840	\$ (1,066,912)	\$ 76,947,928	\$ 76,431,084	\$ 1,317,413	\$ 77,748,497	\$ 1,583,756	\$ (2,384,325)	\$ (800,569)

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

2.

12/31/2016			12/31/2015			Change		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

Admission Calculation Components:
SSAP No. 101

a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 69,899,590	\$ 8,791,294	\$ 78,690,884	\$ 67,694,161	\$ 11,391,171	\$ 79,085,332	\$ 2,205,429	\$ (2,599,877)	\$ (394,448)
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitations. (The lessor of 2(b)1 and 2(b)2 below)	—	1,486,070	1,486,070	—	—	—	—	1,486,070	1,486,070
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	—	1,486,070	1,486,070	—	—	—	—	1,486,070	1,486,070
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	81,055,904	XXX	XXX	78,796,973	XXX	XXX	2,258,931
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	48,291,946	882,478	49,174,424	46,452,415	—	46,452,415	1,839,531	882,478	2,722,009
d. Deferred tax assets admitted as the result of application of SSAP No. 101	118,191,536	11,159,842	129,351,378	114,146,576	11,391,171	125,537,747	4,044,960	(231,329)	3,813,631

3.

2016	2015
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a. Ratio percentage used to determine recovery period and threshold limitation amount.	966.35%	1,007.01%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	\$ 608,773,249	\$ 590,529,678

4.

12/31/2016		12/31/2015		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital

Impact of Tax Planning Strategies

a. Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, by Tax Character as a percentage

Adjusted Gross DTAs amount from Note 9A1 (c)	\$118,191,536	\$ 11,159,842	\$114,146,576	\$ 11,391,171	\$ 4,044,960	\$ (231,329)
Percentage of Adjusted Gross DTAs by tax character attributable to the impact of tax planning strategies	—%	9%	—%	9%	—%	—%
Net admitted adjusted gross DTAs amount from note 9A1(e)	118,191,536	11,159,842	114,146,576	11,391,171	\$ 4,044,960	(231,329)
Percentage of net admitted adjusted gross DATs by tax character admitted because of the impact of tax planning strategies.	—%	9%	—%	9%	—%	—%

b. Does the Company's tax-planning strategies include the use of reinsurance.

Yes _____ No X

B. The company has no temporary differences for which deferred tax liabilities were not established.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax:

	12/31/2016	12/31/2015	Change
Federal tax expense (benefit)	41,412,346	36,549,304	4,863,042
Foreign	—	—	—
Subtotal	41,412,346	36,549,304	4,863,042
Federal income tax on net capital gains	(2,954,176)	3,229,030	(6,183,206)
Utilization of capital loss carryforwards	—	—	—
Other	(18,438,999)	(14,421,130)	(4,017,869)
Federal and foreign income taxes incurred	20,019,171	25,357,204	(5,338,033)

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

2. Deferred Tax Assets

	12/31/2016	12/31/2015	Change
Ordinary:			
Deferred policy acquisition costs	49,873,551	48,873,650	999,901
Policyholder Reserves	52,597,304	49,022,334	3,574,970
Policyholder dividends accrual	2,392,101	2,836,803	(444,702)
Employee benefits	8,281,469	8,602,643	(321,174)
Other (including items <5% of total ordinary tax assets)	5,047,111	4,811,146	235,965
Subtotal	118,191,536	114,146,576	4,044,960
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	—	—	—
Admitted ordinary deferred tax assets	118,191,536	114,146,576	4,044,960
Capital:			
Bonds	4,843,160	7,548,224	(2,705,064)
Preferred & common stock	112,879	168,018	(55,139)
Real Estate	439,657	510,292	(70,635)
Other (including items <5% of total capital tax assets)	5,764,146	3,164,637	2,599,509
Subtotal	11,159,842	11,391,171	(231,329)
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	—	—	—
Admitted capital deferred tax assets	11,159,842	11,391,171	(231,329)
Admitted deferred tax assets	129,351,378	125,537,747	3,813,631

3. Deferred tax liabilities:

	12/31/2016	12/31/2015	Change
Ordinary:			
Deferred & Uncollected premium	\$ 33,586,372	\$ 32,492,429	\$ 1,093,943
Pension Costs	1,263,150	1,251,600	11,550
Fixed Assets	3,472,537	3,076,653	395,884
Other	1,854,637	894,810	959,827
Subtotal	40,176,696	37,715,492	2,461,204
Capital:			
Bonds	10,144,899	7,553,718	2,591,181
Preferred & common stock	1,081,590	—	1,081,590
Other invest assets	1,000,265	2,520,040	(1,519,775)
Subtotal	12,226,754	10,073,758	2,152,996
Deferred tax liabilities	\$ 52,403,450	\$ 47,789,250	\$ 4,614,200

4. Net deferred tax assets/liabilities

	\$ 76,947,928	\$ 77,748,497	\$ (800,569)
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- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	Amount	Tax Effect	Effective Tax Rate
Income before taxes	129,116,365	45,190,728	
Realized gain (loss), after transfer to interest maintenance reserve and before income tax	(8,440,503)	(2,954,176)	
Total gain subject to tax	120,675,862	42,236,552	35 %
Tax-exempt interest	(4,901,317)	(1,715,461)	(1.42)%
Dividends received deduction	(3,507,396)	(1,227,590)	(1.02)%
IMR Amortization	(6,750,108)	(2,362,539)	(1.96)%
Expense not deductible for tax	1,630,300	570,605	0.47 %
Deferred tax on surplus items	(897,142)	(314,000)	(0.26)%
Tax credits	—	(15,276,188)	(12.66)%
Other	—	(1,091,640)	(0.90)%
Total	106,250,199	20,819,739	17.25 %
Federal income tax incurred [expense (benefit)]		22,973,347	19.04 %
Tax on capital gains (losses)		(2,954,176)	(2.45)%
Change in net deferred income tax [charge (benefit)]		800,569	0.66 %
Total statutory income taxes		20,819,740	17.25 %

- E. (1) At December 31, 2016, the Company had no net operating loss carryforwards.
At December 31, 2016, the Company had no capital loss carryforwards.
At December 31, 2016, the Company had no AMT credit carryforward,

- (2) The following is income tax expense for 2014, 2015 and 2016 that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2014	\$ 26,658,307	\$ 3,711,621	\$ 30,369,928
2015	18,638,147	4,545,984	23,184,131
2016	24,997,556	533,689	25,531,245
Total	\$ 70,294,010	\$ 8,791,294	\$ 79,085,304

- (3) At December 31, 2016, the Company had \$0 in deposits admitted under Section 6603 of the Internal Revenue Service Code.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

- F. (1) The Company's federal income tax return is consolidated with the following entities:
- FBL Financial Group, Inc.
 - FBL Financial Services, Inc.
 - FBL Investment Management Services, Inc.
 - FBL Leasing Services, Inc.
 - FBL Assigned Benefit Company
 - Greenfields Life Insurance Company
- (2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit provided for net losses utilized. Intercompany tax balances are settled quarterly. As a member of the consolidated tax group, the Company has joint and several liability for the tax liabilities of each member of the group should such member be unable to satisfy its obligations under the agreement.

G. The Company believes that the liability to any federal or foreign tax loss contingencies will not change significantly in the next 12 months.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A,B&C. During 2016, the Company paid common stock dividends to our parent, FBL Financial Group, Inc., totaling \$80.0 million. A cash dividend totaling \$42.5 million was paid on March 29, 2016 and dividends of \$12.5 million each were paid on June 28, 2016, September 27, 2016 and December 28, 2016. For the prior year, the Company paid dividends to FBL Financial Group, Inc. totaling \$50.0 million. Cash dividends totaling \$12.5 million each were paid on March 24, 2015, June 26, 2015, September 23, 2015 and December 30, 2015. We obtain regulatory approval for dividends that are considered extraordinary due to the timing and amount of dividends paid in the prior year. There were no extraordinary dividends paid in 2016 or 2015. During 2016 and 2015, we did not receive any capital contributions from our parent. On October 25, 2016, the Company made a contribution of \$5.0 million of surplus to Greenfields Life Insurance Company, an affiliate.

D. In 2016, the Company reported a payable to affiliates of \$9.2 million. In 2015, there was a payable to affiliates of \$1.4 million. We account for all related party payables or receivables as due from or to our parent, FBL Financial Group, Inc. Settlement terms require that these amounts be settled within 30 days.

E. See Note 14A for a discussion regarding our guarantees for affiliates.

F. The Company shares certain office facilities and services with the Iowa Farm Bureau Federation and its affiliated companies. These expenses are allocated to the Company on the basis of cost and time studies that are updated annually, and consist primarily of rent, salaries and related expenses, travel, and other operating costs.

The Company participates in a management agreement with FBL Financial Group, Inc., under which FBL Financial Group, Inc. provides general business, administration, and management services to the Company. In addition, Farm Bureau Management Corporation, a wholly owned subsidiary of the Iowa Farm Bureau Federation, provides certain management services to the Company under a separate arrangement with FBL Financial Group, Inc. The Company incurred related expenses totaling \$6.0 million in 2016 and 2015.

The Company has software, equipment and auto lease agreements with FBL Leasing Services, Inc, an affiliate. The Company incurred expenses under these agreements of \$2.6 million in 2016 and \$2.5 million in 2015.

The Company has an Expense Allocation Agreement with Farm Bureau Property & Casualty Insurance Company (Farm Bureau Property & Casualty) related to certain items of personal property. The personal property is available for use by the Company and the expense is allocated based on cost and time studies that are updated annually by Farm Bureau Property & Casualty. The Company incurred related expenses totaling \$0.3 million in 2016 and \$0.6 million in 2015.

FBL Investment Management Services, Inc., an affiliate, provides investment advisory services to the Company. The related fees are based on the level of assets under management, plus certain out-of-pocket expenses. The Company incurred related expenses totaling \$10.0 million in 2016 and \$9.5 million in 2015.

The Company has service agreements with the Farm Bureau property casualty companies operating within its market territory, including Farm Bureau Property & Casualty. Under the service agreements, the property casualty companies are responsible for development and management of the Company's agency force for a fee. Under these agreements, the Company paid \$8.6 million during 2016 and \$9.9 million during 2015.

The Company is licensed by the Iowa Farm Bureau Federation to use the "Farm Bureau" and "FB" designations in Iowa. In connection with this license, royalties of \$0.6 million were paid to the Iowa Farm Bureau Federation in both 2016 and 2015. The Company has similar arrangements with Farm Bureau organizations in other states in its market territory. Total royalty expense to Farm Bureau organizations other than the Iowa Farm Bureau Federation were \$1.8 million in 2016 and \$1.7 million in 2015.

G. All outstanding common shares of the Company are owned by FBL Financial Group, Inc., an insurance holding company domiciled in the State of Iowa.

H. The Company did not own, directly or indirectly, shares of the stock of its parent, FBL Financial Group, Inc. in 2016 and 2015.

I. None of the Company's investments in affiliates exceeds 10% of admitted assets.

J. The Company did not recognize any impairment write down for its investments in affiliates during the statement period.

K. The Company has no investments in foreign insurance subsidiaries.

L. The Company carries its investment in FBL Insurance Brokerage, LLC, a partially owned direct, non-insurance subsidiary, on schedule BA at its equity basis of less than \$0.1 million of which the total amount is non-admitted on the balance sheet.

M. All SCA Investments - The Company does not have any non-insurance SCA investments.

N. The Company does not have any SCA investments that depart from the NAIC statutory accounting practices.

11. Debt:

A. The Company did not have any borrowed money outstanding in 2016. The Company had an outstanding liability in 2015 for borrowed money in the amount of \$15.0 million due to the Federal Home Loan Bank (FHLB) with \$5.0 million due January 6, 2016 with an interest rate of 0.460% and \$10.0 million due January 11, 2016 with an interest rate of 0.550% due at maturity. The Company is required to maintain a collateral security deposit with the lender. Assets in such security deposit are required to be maintained in a fair value amount at least equal to the outstanding principal. The collateral is included with the collateral required for our cash advances in Note 11B (3) (a) (1) (see below) and not segregated by type of borrowing.

B. (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines, Iowa. Through its membership, the Company has issued funding agreements to the FHLB in exchange for cash advances in the amount of \$437.4 million. The Company uses these funds in an invested spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52 accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB for use in general operations would be accounted for consistent with SSAP No. 15 as borrowed money. The Company has determined the estimated maximum borrowing capacity as \$651.9 million. The Company calculated this amount on the lesser of 30% of the Company's admitted assets or the Company's eligible collateral market value.

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a. Aggregate Totals:

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Accounts
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	10,000,000	10,000,000	—
(c) Activity Stock	17,495,000	17,495,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$ 27,495,000	\$ 27,495,000	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 651,887,806	XXX	XXX

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Separate Accounts
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	9,732,000	9,732,000	—
(c) Activity Stock	15,256,000	15,256,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$ 24,988,000	\$ 24,988,000	\$ —
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 685,992,497	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	3	4	5	6
	Eligible for Redemption					
Membership Stock	Current Year - Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 months	6 months - 1 year	1-3 Years	3-5 Years
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	10,000,000	10,000,000	—	—	—	—

(3) Collateral Pledged to the FHLB - Amount Pledged as of Reporting Date

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (2+3)	\$ 496,836,591	\$ 466,384,279	\$ 437,375,000
2. Current year general account total collateral pledged	496,836,591	466,384,279	437,375,000
3. Current year protected cell accounts total collateral pledged	—	—	—
4. Prior year-end total general and separate accounts total collateral pledged	421,388,759	386,012,420	381,400,000

b. Maximum Amount Pledged during Reporting Period

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (2+3)	\$ 500,352,871	\$ 466,450,288	\$ 449,875,000
2. Current year general account total collateral pledged	500,352,871	466,450,288	449,875,000
3. Current year protected cell accounts total collateral pledged	—	—	—
4. Prior year-end total general and separate accounts total collateral pledged	503,412,906	461,850,707	431,400,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Accounts	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	\$ —
(b) Funding Agreements	437,375,000	437,375,000	—	437,402,241
(c) Other	—	—	—	—
(d) Aggregate Totals	\$ 437,375,000	\$ 437,375,000	\$ —	\$ 437,402,241

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

2. Prior Year

	1 Total 2+3	2 General Account	3 Separate Accounts	Funding Agreements Reserves Established
(a) Debt	\$ 15,000,000	\$ 15,000,000	\$ —	\$ —
(b) Funding Agreements	366,400,000	366,400,000	—	366,421,059
(c) Other	—	—	—	—
(d) Aggregate Totals	<u>\$ 381,400,000</u>	<u>\$ 381,400,000</u>	<u>\$ —</u>	<u>\$ 366,421,059</u>

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	15,000,000	\$ 15,000,000	\$ —
2. Funding Agreements	449,875,000	449,875,000	—
3. Other	—	—	—
4. Aggregate Totals	<u>\$ 464,875,000</u>	<u>\$ 464,875,000</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (yes/no)
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and other Postretirement Benefit Plans:

A,B,C,D,E&F. The Company does not participate in these types of plans.

G. Consolidated/Holding Company Plans

The holding company, FBL Financial Group, Inc., sponsors or participates in multiple benefit plans, including a multiemployer defined benefit plan, a defined contribution plan and postretirement benefit plan. All employees are direct employees of the holding company and related plan expenses are allocated to the Company and affiliates. The Company has no direct legal obligation for benefits under these plans.

The multiemployer defined benefit plan covers substantially all employees of the group who were employed on January 1, 2013 having attained age 21 and one year of service. Benefits are based on years of service and employees' compensation. Net periodic pension cost of the plan is allocated between participants generally on a basis of time incurred by the respective employees for each employer. Those participants who had not attained age 40 and ten years of service as of January 1, 2013 no longer accrue additional years of service in the plan. The Company also provides supplemental pension benefits to employees with salaries and/or pension benefits in excess of the qualified plan limits imposed by federal tax law, as well as benefits to former employees who accepted an early retirement window. Pension expense allocated to the Company related to these plans aggregated \$3.5 million in 2016 and \$5.8 million in 2015.

The 401(k) defined contribution plan covers substantially all employees of the group and includes matching contributions. Costs are allocated among the affiliates on a basis of time incurred by the respective employees for each company. New employees and current employees who had not attained age 40 and ten years of service as of January 1, 2013 and who are employed on December 31 are eligible to receive a discretionary company contribution. Related expense totaled \$1.9 million in 2016 and \$1.7 million in 2015.

The postretirement benefit plan provides group term life insurance benefits to retired employees who have worked full-time for ten years and attained age 55 while in service. Postretirement benefit expense is allocated in a manner consistent with pension expense discussed above. Postretirement benefit expense aggregated \$(0.1) million in 2016 and totaled \$0.1 million in 2015. Certain post retirement plans are no longer being offered to new retirees, resulting in a curtailment gain in 2016.

Our parent has also established deferred compensation plans for certain key current and former employees which provide for retirement and other benefits. Liabilities for these plans are accrued as the related benefits are earned.

H. The Company does not directly participate in postretirement benefit plans.

I. The Company is not impacted by the Medicare Modernization Act.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has 994,000 Class A common shares authorized, 50,000 shares issued and outstanding.

(2) The Company has 6,000 preferred shares authorized, 0 shares issued and outstanding.

(3) The Company's ability to pay stockholder dividends is limited by law to earned profits (statutory unassigned surplus) as of the date the dividend is paid, as determined in accordance with accounting practices prescribed by insurance regulatory authorities of the State of Iowa. The current statutory limitation is defined under the Iowa Insurance Holding Act as the greater of 10% of the Company's policyholder surplus as of the preceding year-end or the net gain from operations from the previous calendar year, not to exceed earned surplus. Based on this limitation and 2016 statutory results, the maximum amount legally available for distribution to shareholders during 2017 without prior regulatory approval is \$106.1 million.

(4) During 2016, the Company paid common stock dividends to our parent, FBL Financial Group, Inc., totaling \$80.0 million. A cash dividend totaling \$42.5 million was paid on March 29, 2016 and dividends of \$12.5 million each were paid on June 28, 2016, September 27, 2016 and December 28, 2016. For the prior year, the Company paid common stock dividends to FBL Financial Group, Inc. totaling \$50.0 million. Cash dividends totaling \$12.5 million each were paid on March 24, 2015, June 26, 2015, September 23, 2015 and December 30, 2015. We obtain regulatory approval for dividends that are considered extraordinary due to the timing and amount of dividends paid in the prior year. There were no extraordinary dividends paid in 2016 or 2015. During 2016 and 2015, we did not receive any capital contributions from our parent. On October 25, 2016, the Company made a contribution of \$5.0 million of surplus to Greenfields Life Insurance Company, an affiliate.

(5) Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

(6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

(7) Not applicable because the Company is a stock life insurance company.

(8) The Company does not hold any stock for special purposes.

(9) The Company does not have any special surplus funds in 2016.

(10) The portion of unassigned funds represented or reduced by cumulative unrealized gains and losses was \$3.5 million.

(11) The Company has issued no surplus notes or similar obligations.

(12) Not applicable because the Company has not had a quasi-reorganization.

(13) Not applicable because the Company has not had a quasi-reorganization.

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14. Liabilities, Contingencies and Assessments:

A. Contingent Commitments:

(1) The Company has given commitments to provide additional capital to various limited partnerships and limited liability corporations extending over the next 9 years. The total remaining commitment amount is \$31,365,838 which includes limited partnerships and limited liability corporations as reflected in Schedule BA. Of this amount \$27,562,435 represents limited partnership commitments and \$3,803,403 represents low-income housing tax credit investment commitments which are summarized by year in the following table:

Year Due	Amount of Remaining Contingent Commitments
2017	17,526,696
2018	9,246,175
2019	2,546,065
2020	1,230,610
2021	664,110
2022	120,641
2023	12,590
2024	17,590
2025	1,361
Total	31,365,838

We have various guarantees with affiliated parties. We have evaluated our guarantees in accordance with guidance under SSAP 5R and have determined that the fair value of these guarantees is not significant individually or in aggregate.

B. Assessments: From time to time, assessments are levied on the Company by guaranty associations in most states in which the Company is licensed. These assessments, which are accrued for, are to cover losses of policyholders of insolvent companies. In some states, these assessments can be partially recovered through a reduction in future premium taxes.

The Company had undiscounted reserves of \$1.1 million at December 31, 2016 and \$1.2 million at December 31, 2015 to cover estimated future assessments on known insolvencies. The Company had assets totaling \$1.8 million at December 31, 2016 and \$2.2 million at December 31, 2015 representing estimated premium tax offsets on paid and future assessments. Benefits incurred for guaranty fund assessments, net of related premium tax offsets, totaled \$0.3 million in 2016 and 2015. It is anticipated that estimated future guaranty fund assessments on known insolvencies will be paid in future years and substantially all the related future premium tax offsets will be realized during the five-year period ended December 31, 2021. We believe the reserve for guaranty fund assessments is sufficient to provide for future assessments based upon known insolvencies and projected premium levels.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year end	\$ 2,241,020
b. Decreases current year	
Premium tax offset applied	425,155
c. Increases current year	
Premium tax offset applied	24,014
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year end	<u>\$ 1,839,879</u>

C. Gain Contingencies: The Company did not have any gain contingencies as of the balance sheet date.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits: None.

E. Joint and Several Liabilities: The Company did not have any joint or several liabilities as of the balance sheet date.

F. All Other Contingencies:

The Company self-insures health and dental claims for employees. However, claims in excess of our self-insurance limits are fully insured. The Company funds insurance claims through a self-insurance trust. Deposits to the trust are made at an amount equal to our best estimate of claims paid during the period and a liability is established at each balance sheet date for any unpaid claims. Adjustments, if any, resulting in changes in the estimate of claims incurred will generally be reflected in operations in the periods in which such adjustments are known.

Uncollectible Receivables: The Company estimates the uncollectible receivables due from agents and books an expense with an offsetting amount recorded against the total due from agents.

15. Leases: No material changes since the prior annual statement.

A. Lessee operating lease:

(1) The Company has entered into sale/leaseback agreements for assets classified as software. These assets were leased back from the purchaser with a three to four year period. Software expense for the leases was zero in 2016 and totaled \$107,408 in 2015. There were no agency bonds pledged as collateral in 2016 or 2015.

(2) There are no future minimum aggregate lease payments as these expired in 2015.

B. Lessor Leases: Leasing is not a significant part of the Company's business activities.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

A. The Company has no financial instruments with off-balance sheet risk.

(1) The table below summarizes the notional amount of the Company's financial instruments with concentrations of credit risk:

	Assets		Liabilities	
	2016	2015	2016	2015
(a) Swaps	—	—	—	—
(b) Futures	—	—	—	—
(c) Options	299,791,261	198,298,277	—	—
(d) Totals	\$ 299,791,261	\$ 198,298,277	—	—

See Schedule DB for additional detail.

(2-4) See Note 1 for a description of accounting policies and Note 8 for terms and other disclosures related to derivative instruments with concentrations of credit risks.

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17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:
- A. Transfers of Receivables Reported as Sales: The Company had no transfers of receivables reported as sales.
 - B. Transfer and Servicing of Financial Assets: The Company had no transfer or servicing of financial assets.
 - C. Wash Sales: The Company had no wash sales during the period covered by this statement.
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans: The Company does not serve as administrator for any uninsured or partially insured accident and health plans.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators: The Company does not write direct premiums through Managing General Agents/Third Party Administrators.
20. Fair Value Measurements
- A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	December 31, 2016			
	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Perpetual Preferred Stock				
Industrial and Misc	\$ —	\$ —	\$ —	\$ —
Parent, Subsidiaries and Affiliates				
Total Perpetual Preferred Stocks	—	—	—	—
Bonds				
U.S. Governments	—	—	—	—
Industrial and Misc	—	—	31,027	31,027
Hybrid Securities	—	—	—	—
Parent, Subsidiaries and Affiliates	—	—	—	—
Total Bonds	—	—	31,027	31,027
Common Stock				
Industrial and Misc	—	27,495,000	6,400,000	33,895,000
Parents, Subsidiaries and Affiliates	—	—	—	—
Total Common Stock	—	27,495,000	6,400,000	33,895,000
Derivative assets				
Index Options	—	9,380,977	—	9,380,977
Foreign exchange contracts	—	—	—	—
Credit contracts	—	—	—	—
Commodity futures contracts	—	—	—	—
Commodity forward contracts	—	—	—	—
Total Derivatives	—	9,380,977	—	9,380,977
Separate account assets	597,071,746	—	—	597,071,746
Total assets at fair value	597,071,746	36,875,977	6,431,027	640,378,750
b. Liabilities at fair value				
Derivatives liabilities	—	—	—	—
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —

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Description for each class of asset or liability	December 31, 2015			
	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Perpetual Preferred Stock				
Industrial and Misc	\$ —	\$ —	\$ —	\$ —
Parent, Subsidiaries and Affiliates				
Total Perpetual Preferred Stocks	—	—	—	—
Bonds				
U.S. Governments	—	—	—	—
Industrial and Misc	—	—	6,258	6,258
Hybrid Securities	—	—	—	—
Parent, Subsidiaries and Affiliates	—	—	—	—
Total Bonds	—	—	6,258	6,258
Common Stock				
Industrial and Misc	4,541,066	24,988,000	4,052,099	33,581,165
Parents, Subsidiaries and Affiliates	—	—	—	—
Total Common Stock	4,541,066	24,988,000	4,052,099	33,581,165
Derivative assets				
Index Options	—	2,689,071	—	2,689,071
Foreign exchange contracts	—	—	—	—
Credit contracts	—	—	—	—
Commodity futures contracts	—	—	—	—
Commodity forward contracts	—	—	—	—
Total Derivatives	—	2,689,071	—	2,689,071
Separate account assets	625,257,452	—	—	625,257,452
Total assets at fair value	629,798,518	27,677,071	4,058,357	661,533,946
b. Liabilities at fair value				
Derivatives liabilities	—	—	—	—
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —

(2). Measurements in (Level 3) of the Fair Value Hierarchy

Description	December 31, 2016							
	Beginning Balance at 01/01/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Ending Balance at 12/31/2016
a. Assets:								
Corporate	\$ 6,258	\$ —	\$ —	\$ (26,947)	\$ 51,716	\$ —	\$ —	\$ 31,027
Common stocks	4,052,099	—	—	—	3,303,329	—	955,428	6,400,000
Total	\$ 4,058,357	\$ —	\$ —	\$ (26,947)	\$ 3,355,045	\$ —	\$ 955,428	\$ 6,431,027

At December 31, 2016, the reported fair value of the reporting entity's investment in Level 3, NAIC 6 rated corporate securities was less than \$0.1 million. This security is a senior secured note issued by an Irish manufacturing company with an original maturity of December 2, 2016. The company is in liquidation with an anticipated small recovery in the next few years. The Company acquired prices from independent market makers to measure the fair value.

Description	December 31, 2015							
	Beginning Balance at 01/01/2015	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Ending Balance at 12/31/2015
a. Assets:								
Corporate	\$ —	\$ 288,395	\$ —	\$ (4,272)	\$ (51,716)	\$ —	\$ 226,149	\$ 6,258
Common stocks	5,174,873	—	—	—	—	—	1,122,774	4,052,099
Total	\$ 5,174,873	\$ 288,395	\$ —	\$ (4,272)	\$ (51,716)	\$ —	\$ 1,348,923	\$ 4,058,357

The transfers in above include one NAIC 6 security where the fair value decreased below the book value, requiring it to be carried at fair value.

At December 31, 2015, the reported fair value of the reporting entity's investment in Level 3, NAIC 6 rated corporate securities was less than \$0.1 million. This security is a senior secured note issued by an Irish manufacturing company with a maturity of December 2, 2016. The Company acquired prices from independent market makers to measure the fair value.

- (3) Transfers in or out of any level are measured as of the beginning of the period.
- (4) Fair value is based on an exit price, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As not all financial instruments are actively traded, various valuation methods may be used to estimate fair value. These methods rely on observable market data and where observable market data is not available, the best information available. Significant judgment may be required to interpret the data and select the assumptions used in the valuation estimates, particularly when observable market data is not available.

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In the discussion that follows, we have ranked our financial instruments by the level of judgment used in the determination of the fair values presented above. The levels are defined as follows:

- Level 1 - Fair values are based on unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2 - Fair values are based on inputs, other than quoted prices from active markets, that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Fair values are based on significant unobservable inputs for the asset or liability.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, a financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the financial instrument. From time to time there may be movements between levels as inputs become more or less observable, which may depend on several factors including the activity of the market for the specific security, the activity of the market for similar securities, the level of risk spreads and the source of the information from which we obtain the information.

The following methods and assumptions were used in estimating the fair value of our financial instruments:

Bonds:

Level 1 bonds consist of U.S. Treasury issues that are actively traded, allowing us to use current market prices as an estimate of their fair value.

Level 2 bonds consist of corporate, mortgage- and asset-backed, United States Government agencies, state and municipal and private placement corporate securities with observable market data, and in some circumstance recent trade activity. When quoted prices of identical assets in active markets are not available, our first priority is to obtain prices from third party pricing vendors. We have regular interaction with these vendors to ensure we understand their pricing methodologies and to confirm they are utilizing observable market information. Their methodologies vary by asset class and include inputs such as estimated cash flows, benchmark yields, reported trades, credit quality, industry events and economic events. Bonds with validated prices from pricing services, which includes the majority of our public bonds in all asset classes, are generally reflected in Level 2.

Also included in Level 2 are private placement corporate bonds where quoted market prices are not available, for which an internal model using substantially all observable inputs or a matrix pricing valuation approach is used. In the matrix approach, securities are grouped into pricing categories that vary by sector, rating and average life. Each pricing category is assigned a risk spread based on studies of observable public market data. The expected cash flows of the security are then discounted back at the current Treasury curve plus the appropriate risk spread.

Level 3 bonds include corporate, mortgage- and asset-backed, United States Government agencies and private placement corporate securities for which there is little or no current market data available. We use external pricing sources, or if prices are not available we will estimate fair value internally. Fair values of private corporate investments in Level 3 are determined by reference to public market, private transactions or valuations for comparable companies or assets in the relevant asset class when such amounts are available. For other securities where an exit price based on relevant observable inputs is not obtained, the fair value is determined using a matrix calculation. Fair values estimated through use of matrix pricing methods rely on an estimate of credit spreads to a risk-free U.S. Treasury yield. Selecting the credit spread requires judgment based on an understanding of the security and may include a market liquidity premium. Our selection of comparable companies as well as the level of spread requires significant judgment. Increases in spreads used in our matrix models, or those used to value comparable companies, will result in a decrease in discounted cash flows used, and accordingly in the estimated fair value of the security.

We obtain bond fair values from a variety of external independent pricing services, including brokers, with access to observable data including recent trade information, if available. In certain circumstances in which an external price is not available for a Level 3 security, we will internally estimate its fair value. Our process for evaluation and selection of the fair values includes:

- We follow a "pricing waterfall" policy, which establishes the pricing source preference for a particular security or security type. The order of preference is based on our evaluation of the valuation methods used, the source's knowledge of the instrument and the reliability of the prices we have received from the source in the past. Our valuation policy dictates that fair values are initially sought from third party pricing services. If our review of the prices received from our preferred source indicates an inaccurate price, we will use an alternative source within the waterfall and document the decision. In the event that fair values are not available from one of our external pricing services or upon review of the fair values provided it is determined that they may not be reflective of market conditions, those securities are submitted to brokers familiar with the security to obtain non-binding price quotes. Broker quotes tend to be used in limited circumstances such as for newly issued, private placement corporate bonds and other instruments that are not widely traded. For those securities for which an externally provided fair value is not available we use cash flow modeling techniques to estimate fair value.
- We evaluate third party pricing source estimation methodologies to assess whether they will provide a fair value which approximates a market exit price.
- We perform an overall analysis of portfolio fair value movement against general movements in interest rates and spreads.
- We compare period-to-period price trends to detect unexpected price fluctuation based on our knowledge of the market and the particular instrument. As fluctuations are noted, we will perform further research which may include discussions with the original pricing source or other external sources to ensure we are in agreement with the valuation.
- We compare prices between different pricing sources for unusual disparity.
- We meet at least quarterly with our Investment Committee, the group that oversees our valuation process, to discuss valuation practices and observations during the pricing process.

Preferred stocks:

Level 2 preferred stocks estimated fair value is obtained from external pricing sources using a matrix pricing approach.

Level 3 preferred stocks are those for which no active market exists, and fair value estimates for these securities is based on the values of comparable securities which are actively traded. Increases in spreads used in our matrix models, or those used to value comparable companies, will result in a decrease in discounted cash flows used, and accordingly in the estimated fair value of the security.

In the case where external pricing services are used for Level 2 preferred stocks, our review process is consistent with the process used to determine the fair value of bonds as discussed above.

Common stocks:

Level 1 common stocks consist of listed common stocks and mutual funds that are actively traded, allowing us to use current market prices as an estimate of their fair value.

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Level 2 common stocks consist of common stock issued by the Federal Home Loan Bank, with estimated fair value based on the current redemption value of the shares.

Level 3 common stocks consist of private stock that was priced at cost.

In the case where external pricing services are used for certain Level 1 and Level 2 common stocks, our review process is consistent with the process used to determine the fair value of bonds as discussed above.

Derivatives:

Level 2 derivatives include call options with fair values based on counterparty market prices.

Mortgage loans:

Mortgage loans are not measured at fair value on a recurring basis. Mortgage loans are a Level 3 measurement as there is no current market for the loans. The fair value of our mortgages is estimated internally using a matrix pricing approach. Along with specific loan terms, two key management assumptions are required including the risk rating of the loan (our current rating system A-highest quality, B-moderate quality, C-low quality and W-watch or F-foreclosure) and estimated spreads for new loans over the U.S. Treasury yield curve. Spreads are updated quarterly and loans are reviewed and rated annually with quarterly adjustments should significant changes occur. Our determination of each loan's risk rating as well as selection of the credit spread requires significant judgment. A higher risk rating, as well as an increase in spreads, would result in a decrease in discounted cash flows used, and accordingly the fair value of the loan.

Cash, cash equivalents and short-term:

Level 1 cash, cash equivalents and short-term are highly liquid instruments for which historical cost approximates fair value.

Other invested assets:

Level 2 surplus notes are priced by third party pricing vendors of which our review process is consistent with the process used to determine the fair value of bonds as discussed above. The level 3 promissory note is priced internally using a discounted cash flow based on our assessment of the credit risk of the borrower. As allowed by NAIC SAP, fair values are not assigned to investments accounted for using the equity method

Policy loans:

Policy loans are not measured at fair value on a recurring basis. Policy loans are a Level 3 measurement as there is no current market, since they are specifically tied to the underlying insurance policy. The loans are relatively risk free as they cannot exceed the cash surrender value of the insurance policy. Fair values are estimated by discounting expected cash flows using a risk-free interest rate based on the U.S. Treasury curve. An increase in the risk-free interest rate would result in a decrease in discounted cash flows used, and accordingly the fair value of the loan.

Assets held in separate accounts:

Level 1 assets held in separate accounts consist of mutual funds that are actively traded, allowing us to use current market prices as an estimate of their fair value.

B. Other Fair Value Disclosures.

None

C. Valuation of our Financial Instruments at Fair Value by Hierarchy Levels.

December 31, 2016						
	Aggregate, Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets:						
Bonds	\$ 6,912,629,403	\$ 6,558,678,653	\$ 6,858,290	\$ 6,668,333,444	\$ 237,437,669	\$ —
Preferred Stocks	126,879,980	124,100,226	—	119,468,780	7,411,200	—
Common Stocks	33,895,000	33,895,000	—	27,495,000	6,400,000	—
Derivatives	9,380,977	9,380,977	—	9,380,977	—	—
Mortgage Loans	796,454,766	777,979,738	—	—	796,454,766	—
Cash, Cash Equivalents and Short-Term	2,086,731	2,086,731	2,086,731	—	—	—
Other Invested Assets	66,916,814	62,235,200	—	65,004,756	1,912,058	—
Policy Loan	230,656,300	188,253,746	—	—	230,656,300	—
Separate accounts	597,071,746	597,071,746	597,071,746	—	—	—
Total	<u>\$ 8,775,971,717</u>	<u>\$ 8,353,682,017</u>	<u>\$ 606,016,767</u>	<u>\$ 6,889,682,957</u>	<u>\$ 1,280,271,993</u>	<u>\$ —</u>
December 31, 2015						
	Aggregate, Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets:						
Bonds	\$ 6,558,272,892	\$ 6,289,794,460	\$ 11,407,350	\$ 6,293,947,063	\$ 252,918,479	\$ —
Preferred Stocks	116,743,076	111,125,486	—	109,272,100	7,470,976	—
Common Stocks	33,581,165	33,581,165	4,541,066	24,988,000	4,052,099	—
Derivatives	2,689,071	2,689,071	—	2,689,071	—	—
Mortgage Loans	723,524,174	694,571,616	—	—	723,524,174	—
Cash, Cash Equivalents and Short-Term	770,525	770,525	770,525	—	—	—
Other Invested Assets	63,932,250	62,211,960	—	63,932,250	—	—
Policy Loan	230,153,230	185,783,957	—	—	230,153,230	—
Separate accounts	625,257,452	625,257,452	625,257,452	—	—	—
Total	<u>\$ 8,354,923,835</u>	<u>\$ 8,005,785,692</u>	<u>\$ 641,976,393</u>	<u>\$ 6,494,828,484</u>	<u>\$ 1,218,118,958</u>	<u>\$ —</u>

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D. Reasons Not Practicable to Estimate Fair Value.

None

21. Other Items:

- A. Unusual or Infrequent Items: The Company did not record any unusual or infrequent items during the two years covered by this annual statement.
- B. Troubled Debt Restructuring: Debtors: Not applicable.
- C. Other Disclosures and Unusual Items: Not applicable.
- D. Business Interruption Insurance Recoveries: None.
- E. State Transferable Tax Credits:
 - 1. Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credit by State and in Total:

Description of State Transferable and Non-Transferable Tax Credit.	State	Carrying Value	Unused Amount
Historic tax credits	NE	\$ 180,000	\$ 200,000
Total		\$ 180,000	\$ 200,000

- 2. The Company's 2016 premiums are sufficient to fully utilize the unused credits on the 2016 premium tax return.
- 3. The Company did not recognize an impairment loss related to the write-down as a result of impairment analysis of the carrying amount for state transferable or non-transferable tax credits.
- 4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 180,000	\$ —
b. Non-transferable	—	—

F. Subprime Mortgage Related Risk Exposure:

- 1. The Company's exposure to subprime equity loan sectors is both in investments in banks and other financial institutions that may be impacted by subprime lending and direct investments in structured securities collateralized by senior tranches of residential mortgage loans. Securities with subprime exposure are backed by loans to borrowers with credit scores below those of A-grade borrowers. Subprime securities include borrowers with credit scores of 640 or less. The downturn in the U.S. housing market, increased interest rates, greater use of affordable mortgage products and relaxed underwriting standards for some originators of below-prime loans led to higher delinquency and loss rates, especially for subprime loans originated in 2006 and 2007. These factors caused market illiquidity and repricing of risk, which has led to unrealized losses in 2008 and 2009. The Company experienced pricing recovery since that time as the housing market showed signs of stabilization, and losses and delinquencies declined or stabilized, reducing our unrealized losses in this sector. We continue to expect to receive payments in accordance with contractual terms of our securities, largely due to the seniority of the claim on the collateral and the originations were prior to 2006.
- 2. The Company has no exposure through investments in directly held subprime mortgage loans.
- 3. The Company has indirect exposure to subprime mortgage risk through investments in the following securities:

	Book Adjusted			Other than
	Actual Cost	Carrying Value	Fair Value	Temporary Impairment Recognized to Date
a. Residential mortgage back securities	\$121,410,765	\$ 126,993,100	\$125,242,974	\$ —
b. Collateralized debt obligations	—	—	—	—
c. Structured securities (including principal protected notes)	—	—	—	—
d. Debt securities of companies with significant subprime exposure	—	—	—	—
e. Equity securities of companies with significant subprime exposure	—	—	—	—
f. Other assets	—	—	—	—

- 4. The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty cover, Financial Guaranty coverage, Directors and Officers liability coverage, or Error and Omissions liability coverage.

G. Retained Assets

- 1. The Company's retained asset accounts are called Living Tradition Accounts. They are the default option on claim payouts with a benefit of \$10,000 or more in states that do not require a choice of payment methods. Other settlement options are available. In states that do not allow retained assets to be the default, the Living Tradition Accounts are still available.

The Living Tradition Accounts are established as checking accounts through The Northern Trust Company. The Living Tradition Accounts are subject to the rules and regulations of The Northern Trust Company, Chicago, IL, which services these accounts. Account holder receipt of a Living Tradition Account checkbook kit completes delivery of the total proceeds to the beneficiary. Upon receipt of the Living Tradition checkbook, check(s) may be written to access the entire proceeds. All or a portion of the funds may be utilized immediately. Other settlement options are preserved until the entire balance is withdrawn or the balance falls below \$1,000, at which time the account will be closed and the balance and accrued interest will be mailed to the account holder immediately after the next monthly statement.

All check(s) and normal checking services are provided free of charge. There are no administrative charges or fees for the Living Tradition Accounts. Free personalized checks will be provided when the account is opened, and there is no fee for a copy of a check. Fees will be charged for checks returned for insufficient funds (\$10) and stop-payment orders (\$15). The bank will not pay a check that exceeds available funds in the account.

Additional funds may not be deposited into an account, and once funds are withdrawn, they cannot be redeposited. The minimum amount for which a check may be written on a Living Tradition Account is \$250. A single check may be written for the entire balance. The account does not allow any type of electronic withdrawals. Accounts can be closed at any time by writing a check for the balance in the account.

The Living Tradition Accounts earning interest immediately upon opening of an account. Interest rates are compounded daily and paid to the account each month. Interest paid is based on the balance in the account at the end of each day. Monthly account statements showing account activity, including current balance, interest rate and interest earned are mailed by The Northern Trust Company. Funds in the account will earn interest at a competitive variable rate. In 2016 and 2015, the company paid 0.75% interest on all Living Tradition accounts.

Farm Bureau Life Insurance Company reserves the right to make changes to these terms and conditions or terminate the Living Tradition Account at any time. Account holders will be notified if changes are made.

The Living Tradition Account is not FDIC insured, but is backed by the claims paying ability of Farm Bureau Life Insurance Company.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

The Living Tradition Accounts are accounted for as Liabilities for Deposit-Type Contracts in the balance sheet and transactions are handled the same as our other Deposit-Type Contracts.

2.

		In Force			
		As of End of Current Year		As of End of Prior Year	
		(a) Number	(b) Balance	(c) Number	(d) Balance
a.	Up to and including 12 Months	1,229	\$ 61,511,845	1,180	\$ 52,740,477
b.	13 to 24 Months	781	28,016,091	755	29,195,718
c.	25 to 36 Months	613	22,262,122	577	19,663,088
d.	37 to 48 Months	474	15,420,793	508	18,394,640
e.	49 to 60 Months	424	14,683,613	424	14,617,413
f.	Over 60 Months	1,343	37,316,486	1,254	29,795,404
g.	Total	4,864	\$ 179,210,950	4,698	\$ 164,406,740

3.

		Individual		Group	
		(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a.	Number/Balance of Retained Asset Accounts at the Beginning of the Year	4,680	\$163,247,417	18	\$ 1,159,323
b.	Number/Amount of Retained Asset Accounts Issued/Added During the Year	2,126	144,910,456	8	331,270
c.	Investment Earnings Credited to Retained Asset Accounts During the Year	N/A	1,284,629	N/A	4,911
d.	Fees and Other Charges Assessed to Retained Asset Accounts During the Year	N/A	470	N/A	—
e.	Number/Amount of Retained Asset Accounts Transferred to State Unclaimed Property funds During the Year	—	—	—	—
f.	Number/Amount of Retained Asset Accounts Closed/Withdrawn During the Year	1,957	130,728,319	11	998,267
g.	Number/Balance of Retained Asset Accounts at the End of the Year	4,849	\$ 178,713,713	15	\$ 497,237

H. The Company does not have any insurance-linked securities.

22. Events Subsequent: Subsequent events have been considered through February 1, 2017 for the statutory statement issued on February 1, 2017. There have been no events subsequent to the close of the books and accounts for this statement that have a material effect on the financial conditions of the Company.

23. Reinsurance:

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X) If yes, give full details.
- Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

- Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
 - If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. None
 - What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? None
- Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

- What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. None
- Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement? Yes () No (X)
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? None

B. Uncollectible Reinsurance: The Company did not write off any uncollectible reinsurance during the year.

C. Commutation of Ceded Reinsurance: The Company did not commute any ceded reinsurance during the year.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation: The Company did not have any certified reinsurers for downgrade or subject to revocation.

E,F&G. The Company does not have any captive reinsurers.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination: The Company has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses: The accident and health business retained by the Company has a minimal volume and as such no provision is made for loss/claim adjustment expenses for accident and health contracts.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

26. Intercompany Pooling Arrangements: The Company does not pool insurance risks.
27. Structured Settlements: The Company does not purchase structured settlements.
28. Health Care Receivables: The Company has no health care receivables.
29. Participating Policies: The relative percentage of participating business based on direct premiums was 15% for 2016 and 2015. The Company accounts for its policyholder dividends based upon the currently declared dividend rate with no adjustment for potential policy lapses. The Company paid dividends in the amount of \$11,538,113 in 2016 and \$11,769,100 in 2015 to policyholders and did not allocate any additional income to such policyholders.
30. Premium Deficiency Reserves: The Company does not write health insurance.
31. Reserves for Life Contracts and Annuity Contracts:
- (1) The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
 - (2) Several methods are employed in reserving for substandard lives, depending upon the plan and date of issue. In some cases, extra premiums are charged for substandard lives in addition to the regular gross premium for the true age. Mean reserves are generally based on appropriate multiples of standard rates of mortality, but in some cases the extra reserve held is equal to one-half the gross annual premium. There is one plan where substandard cases are assigned an adjusted age and all reserves are calculated at standard mortality rates for the adjusted age.
 - (3) As of December 31, 2016, the Company had \$2.3 billion of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Iowa. Reserves in the amount of \$9.5 million have been included in Exhibit 5, Miscellaneous Reserves, with respect to this business.
 - (4) The Tabular Interest (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7 for all business except Universal Life and Variable Universal Life, where tabular interest was determined from basic policy data.
The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7.
The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.
 - (5) The determination of Tabular Interest on funds not involving life contingencies is based on accounting data. The total amount is entered on Exhibit 7, Line 3 Column 1.
 - (6) Significant Other Increases: None
32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
A. Subject to discretionary withdrawal:					
(1) with market value adjustment	—	—	—	—	—%
(2) at book value less current surrender charge of 5% or more	424,145,884	—	—	424,145,884	9%
(3) at fair value	—	—	—	—	—%
(4) Total with market value adjustment or at fair value (total of 1-3)	424,145,884	—	—	424,145,884	9%
(5) at book value with minimal adjustment	3,448,142,669	—	317,194,489	3,765,337,158	77%
B. Not subject to discretionary withdrawal provisions	678,240,096	—	—	678,240,096	14%
C. Total (gross: direct + assumed)	4,550,528,649	—	317,194,489	4,867,723,138	100%
D. Reinsurance ceded	—	—	—	—	
E. Total (net)* (C) - (D)	\$ 4,550,528,649	\$ —	\$ 317,194,489	\$ 4,867,723,138	
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities					
F. Life & Accident & Health Annual Statement				<u>Amount</u>	
1. Exhibit 5, Annuities, Total (net)				\$ 3,199,437,043	
2. Exhibit 5, Supplementary Contracts with Life Contingencies, Total (net)				150,909,809	
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1				1,200,181,797	
4. Subtotal				4,550,528,649	
Separate Accounts Annual Statement					
5. Exhibit 3, Line 0299999, Column 2				317,164,967	
6. Exhibit 3, Line 0399999, Column 2				29,522	
7. Policyholder dividend and coupon accumulations				—	
8. Policyholder premiums				—	
9. Guaranteed interest contracts				—	
10. Other contract deposit funds				—	
11. Subtotal				317,194,489	
12. Combined Total				\$ 4,867,723,138	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

33. Premium and Annuity Considerations Deferred and Uncollected:

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2016, were as follows:

Type	Gross	Net of Loading
(1) Industrial	—	—
(2) Ordinary New Business	7,773,410	4,619,562
(3) Ordinary Renewal	76,581,193	91,341,502
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	\$ 84,354,603	\$ 95,961,064

34. Separate Accounts:

A. Separate Account Activity

1. The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

- Life Insurance
- Annuities (excluding supplemental contracts)
- Supplemental contracts with life contingencies

In accordance with the domiciliary state procedures are approving items within the separate account, the separate account classification are supported by the following state statute: Iowa Code Section 508A.1.

2. As of December 31, 2016 and 2015 the Company separate account statement included legally insulated assets of \$597,071,746 and \$625,257,452, respectively. The assets legally insulated from the general account as of December 31, 2016 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Life Insurance	\$ 279,392,625	\$—
Annuities (excluding supp contracts)	317,649,599	—
Supp contracts with life contingencies	29,522	—
Totals	\$ 597,071,746	\$—

3. The Company does not have separate account liabilities guaranteed by the general account.

4. The Company does not engage in securities lending transactions within the separate account.

B. General Nature and Characteristics of Separate Account Business

The separate accounts held by the Company relate to individual annuities and life insurance products of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the policyholder and can be positive or negative. This business has been included in column 4 of the table below. The separate accounts assets and liabilities reported in the accompanying balance sheet represent funds that are separately administered, principally for the benefit of certain policyholders who bear the investment risk. The separate accounts assets and liabilities are carried at market value. Revenues and expenses related to the separate accounts assets and liabilities, to the extent of benefits paid or provided to the separate account policyholders, are excluded from the amounts reported in the accompanying statements of operations.

Information regarding the separate account of the Company is as follows:

* Line 2(c) should equal Line 3(h)

	Separate Accounts with Guarantees			Non-guaranteed	
	(1)	(2)	(3)	(4)	(5)
	Indexed	Non-indexed Guarantee Less than/ Equal to 4%	Non-indexed Guarantee More than 4%	Non-guaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year end 12/31/2016	—	—	—	\$ 7,201,558	\$ 7,201,558
Reserves at 12/31/2016					
(2) For accounts with assets at					
a. Fair Value	—	—	—	595,656,107	595,656,107
b. Amortized Cost	—	—	—	—	—
c. Total reserves*	—	—	—	595,656,107	595,656,107
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	—	—	—	—	—
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	—	—	595,626,585	595,626,585
4. At book value without market value adjustment and with current surrender charge less than 5 %	—	—	—	—	—
5. Subtotal	—	—	—	595,626,585	595,626,585
b. Not subject to discretionary withdrawal	—	—	—	29,522	29,522
c. Total	—	—	—	\$ 595,656,107	\$ 595,656,107

(4) Reserves for Asset Default Risk in Lieu of AVR: \$ 0.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

C. Reconciliation of Net Transfers to or (from) Separate Accounts:

1	Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a.	Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 7,201,558
b.	Transfers from Separate Accounts (Page 4, Line 10)	45,997,230
c.	Net Transfers to (from) Separate Accounts (a) - (b)	<u>(38,795,672)</u>
2	Reconciling Adjustments:	
	Net transfers assumed	(4,789,665)
	CRVM/CARVM adjustments assumed and ceded	371,725
		<u>371,725</u>
3	Transfers as reported in the Summary of Operations of the Life, Accident & Health	
	Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ (43,213,612)

35. Loss/Claim Adjustment Expenses: The Company does not have any loss/claim adjustment expenses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A []
- 1.3 State Regulating? Iowa.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []
- 2.2 If yes, date of change:05/18/2016
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2011
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2011
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).03/26/2013
- 3.4 By what department or departments? Iowa Department of Commerce - Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No []
 4.12 renewals? Yes [] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No []
 4.22 renewals? Yes [] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No []
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No []
- 7.2 If yes,
 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
FBL Marketing Services, LLC.....	West Des Moines, IA.....	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Ernst & Young, LLP, 801 Grand Ave., Des Moines, IA 50309.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Brian Mamola, 5400 University Ave., West Des Moines, IA 50266, officer of the company.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 12.11 Name of real estate holding company See 12.2 below.....
 12.12 Number of parcels involved3
 12.13 Total book/adjusted carrying value \$16,400,092
- 12.2 If yes, provide explanation
 Airport Development LC, West Lakes Properties LC, CC Properties LLC all on Schedule BA.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
 14.21 If the response to 14.2 is yes, provide information related to amendment(s)
 The Code of Business Ethics and Conduct which is applicable to senior managers was amended to provide a section on protecting credit card information, to list sanctions for fraudulent conduct, and to clarify certain insider trading requirements.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
 - 20.12 To stockholders not officers \$.....
 - 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
 - 20.22 To stockholders not officers \$.....
 - 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
 - 21.22 Borrowed from others \$.....
 - 21.23 Leased from others \$.....
 - 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
 - 22.22 Amount paid as expenses \$.....
 - 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$.....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
 - 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
 - 24.103 Total payable for securities lending reported on the liability page \$.....

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes No

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$.....
25.22 Subject to reverse repurchase agreements	\$.....
25.23 Subject to dollar repurchase agreements	\$.....
25.24 Subject to reverse dollar repurchase agreements	\$.....
25.25 Placed under option agreements	\$.....
25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock	\$.....
25.27 FHLB Capital Stock	\$.....27,495,000
25.28 On deposit with states	\$.....132,666
25.29 On deposit with other regulatory bodies	\$.....
25.30 Pledged as collateral – excluding collateral pledged to an FHLB	\$.....
25.31 Pledged as collateral to FHLB – including assets backing funding agreements	\$.....466,384,279
25.32 Other	\$.....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes No N/A

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No

27.2 If yes, state the amount thereof at December 31 of the current year. \$.....

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian’s Address
JP Morgan Chase.....	New York, NY.....
Federal Home Loan Bank.....	Des Moines, IA.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
FBL Financial Services, Inc.....	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets? Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity’s assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....	FBL Financial Services, Inc.....	.....	.....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	6,563,090,795	6,917,041,546	353,950,751
30.2 Preferred Stocks.....	124,100,226	126,879,980	2,779,754
30.3 Totals	6,687,191,021	7,043,921,526	356,730,505

30.4 Describe the sources or methods utilized in determining the fair values:

HUB, IDC, S&P, Reuters, Matrix and other outside sources.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

For the majority of our external vendors we do have hard copies of their pricing methodologies, however, we rely on verbal discussions with certain brokers. See question 20 (5) Fair Values in the Notes to Financial Statements for additional information regarding our fair value validation procedures.....

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

- 33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$516,296
- 33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

- 34.1 Amount of payments for legal expenses, if any? \$250,318
- 34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

- 35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$21,418
- 35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers.....	\$.....13,193
Federation of Iowa Insurers.....	\$.....6,820

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U. S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding:
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years:
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....	\$	.....
2.2	Premium Denominator	\$688,073,680	\$	.....684,004,146
2.3	Premium Ratio (2.1/2.2)	.....		.....
2.4	Reserve Numerator	\$1,202,032	\$	.....1,299,374
2.5	Reserve Denominator	\$6,178,817,248	\$	.....5,868,604,845
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:
Iowa Code Section 508A.1.....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)? \$394,211
- 4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 4.2 Net reimbursement of such expenses between reporting entities:
- 4.21 Paid \$69,269,485
- 4.22 Received \$338,702
- 5.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No []
- 5.2 If yes, what amount pertaining to these items is included in:
- 5.21 Page 3, Line 1 \$
- 5.22 Page 4, Line 1 \$
6. For stock reporting entities only:
- 6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$135,282,917
7. Total dividends paid stockholders since organization of the reporting entity:
- 7.11 Cash \$1,017,063,592
- 7.12 Stock \$1,069,200

GENERAL INTERROGATORIES

8.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium.....			
8.32 Paid claims.....			
8.33 Claim liability and reserve (beginning of year).....			
8.34 Claim liability and reserve (end of year).....			
8.35 Incurred claims.....			

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability And Reserve
8.41	<\$25,000		
8.42	\$25,000 – 99,999		
8.43	\$100,000 – 249,999		
8.44	\$250,000 – 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$.....

9.1 Does the reporting entity have variable annuities with guaranteed benefits? Yes [X] No []

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type	1 Guaranteed Death Benefits	2 Guaranteed Living Benefits	3 Waiting Period Remaining	4 Account Value Related to Col.3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit
Return of premiums less partial withdrawals.....	None.....	None.....	None.....	0.....	249,197,682	783,102	Exhibit 5.....	None.....	
Max anniversary value, or premiums less partial withdrawal reductions.....	None.....	None.....	None.....	0.....	248,399,769	95,530	Exhibit 5.....	None.....	
Return of premiums less partial withdrawals.....	GMIB prem accum at 5%, 8 year waiting period.....	None 0-1 yrs 1-2 yrs.....	3,702,142 6,462,972 3,791,000.....	13,956,114	381	Exhibit 5.....	None.....		
Max anniversary value, or premiums less partial withdrawal reductions.....	GMIB prem accum at 5%, 8 year waiting period.....	None 0-1 yrs 1-2 yrs.....	1,432,690 1,123,697 1,808,345.....	4,364,732	27,520	Exhibit 5.....	None.....		

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: \$.....1,073,044

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
Farm Bureau Property & Casualty Insurance Company, West Des Moines, IA.....	873,044

11.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

11.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

GENERAL INTERROGATORIES

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes [] No [] N/A []

12.2 If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

13. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

13.1 Direct Premium Written..... \$.....341,628,181
 13.2 Total Incurred Claims \$.....171,496,300
 13.3 Number of Covered Lives466,740

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
 Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2016	2 2015	3 2014	4 2013	5 2012
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	18,093,502	18,152,373	18,133,445	17,992,388	17,741,258
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	42,626,869	41,004,876	38,989,325	36,765,511	34,367,161
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	500,531	482,034	464,504	447,943	459,647
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	61,220,902	59,639,283	57,587,274	55,205,842	52,568,066
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	920,624	866,323	856,026	971,598	1,134,358
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	4,159,929	4,605,972	4,644,231	4,767,153	4,488,392
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	5,080,553	5,472,295	5,500,257	5,738,751	5,622,750
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	316,501,900	319,472,139	321,833,201	349,475,250	300,504,269
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	360,148,569	354,751,004	316,053,399	277,872,529	335,119,726
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	477,182	(100,720)	301,470	308,904	254,767
17.2 Group annuities (Line 20.4, Col. 7)	10,575,075	9,414,213	8,780,937	8,724,802	11,923,248
18.1A & H-group (Line 20.4, Col. 8)	370,954	467,512	381,964	405,174	407,651
18.2A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	688,073,680	684,004,148	647,350,971	636,786,659	648,209,661
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	8,163,331,344	7,776,786,376	7,405,738,242	7,029,004,607	6,796,349,597
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	7,546,010,726	7,173,724,725	6,853,717,419	6,536,554,533	6,248,951,734
23. Aggregate life reserves (Page 3, Line 1)	6,165,825,633	5,852,031,262	5,574,656,224	5,301,331,772	5,022,408,257
24. Aggregate A & H reserves (Page 3, Line 2)	171,916	191,074	171,083	251,492	268,929
25. Deposit-type contract funds (Page 3, Line 3)	1,200,181,796	1,119,024,346	1,107,008,202	1,054,509,732	1,045,724,111
26. Asset valuation reserve (Page 3, Line 24.01)	63,067,486	58,955,271	56,073,374	59,052,461	49,247,670
27. Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	614,820,618	600,561,651	549,520,823	489,950,074	544,897,863
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	389,957,310	360,247,655	345,007,771	346,668,440	386,035,510
Risk-Based Capital Analysis					
30. Total adjusted capital	685,721,176	668,278,174	614,200,626	558,355,163	603,563,361
31. Authorized control level risk-based capital	62,997,424	58,642,141	56,385,296	55,895,735	59,872,989
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	83.1	83.7	84.1	85.1	85.6
33. Stocks (Lines 2.1 and 2.2)	2.1	2.0	2.1	1.7	1.4
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	9.9	9.2	8.0	7.4	6.8
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.1	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	0.0	0.0	0.7	1.1	1.0
37. Contract loans (Line 6)	2.4	2.5	2.5	2.6	2.7
38. Derivatives (Page 2, Line 7)	0.1	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	2.4	2.5	2.4	2.1	2.4
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	9,175,408	4,763,207	5,144,674	1,884,542	
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated	56,868				23,142,462
50. Total of above Lines 44 to 49	9,232,276	4,763,207	5,144,674	1,884,542	23,142,462
51. Total investment in parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	31,728,191	25,454,424	21,210,164	20,116,051	16,464,416
53. Total admitted assets (Page 2, Line 28, Col. 3)	8,760,403,090	8,402,043,828	8,088,771,659	7,722,959,379	7,415,158,248
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	386,120,970	373,949,182	364,235,589	359,369,649	351,667,666
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(5,486,327)	5,996,770	(405,998)	1,276,589	(6,398,503)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	2,907,009	(214,893)	1,855,520	1,386,318	9,733,386
57. Total of above Lines 54, 55 and 56	383,541,652	379,731,059	365,685,111	362,032,556	355,002,549
Benefits and Reserve Increase (Page 6)					
58. Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 and 11)	519,308,328	518,957,926	481,334,810	470,155,078	484,204,315
59. Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)	311,237	319,274	265,104	312,590	351,465
60. Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	110,666,130	111,148,337	129,341,384	152,740,054	104,291,499
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	(19,157)	19,991	(80,409)	(17,437)	(69,315)
62. Dividends to policyholders (Line 30, Col. 1)	9,660,707	12,012,232	11,428,296	13,325,822	12,535,671
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col.1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	17.3	19.1	19.8	18.4	17.6
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	5.3	5.5	5.3	5.4	6.0
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	79.8	72.8	47.5	72.5	69.6
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	(45.5)	(48.1)	(81.1)	(79.4)	(85.3)
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)	109,910	100,882	59,299	201,049	240,059
69. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)	88,406	46,906	147,404	172,783	237,023
70. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)					
71. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)					
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)					
73. Ordinary-life (Col. 3)	41,252,146	37,796,139	39,545,903	31,167,238	38,599,017
74. Ordinary-individual annuities (Col. 4)	51,933,161	52,916,443	50,675,579	45,142,662	38,814,834
75. Ordinary-supplementary contracts (Col. 5)	8,113,513	6,015,460	6,573,437	6,951,687	5,655,063
76. Credit life (Col. 6)					
77. Group life (Col. 7)	338,785	(150,770)	183,015	192,274	150,344
78. Group annuities (Col. 8)	9,781,462	10,688,342	8,591,726	6,896,308	6,134,094
79. A & H-group (Col. 9)	8,287	87,687	71,855	33,004	86,252
80. A & H-credit (Col. 10)					
81. A & H-other (Col. 11)	1,569,014	1,545,725	1,605,004	1,434,833	1,353,541
82. Aggregate of all other lines of business (Col. 12)	(6,853,349)	(8,886,305)	(9,447,982)	1,488,384	2,194,666
83. Total (Col. 1)	106,143,019	100,012,721	97,798,537	93,306,390	92,987,811

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2016

NAIC Group Code 00513

LIFE INSURANCE

NAIC Company Code 63088

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1		2		3		4		5	
	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
1. Life insurance	330,184,069				1,866,263				332,050,333	
2. Annuity considerations	351,974,863				10,575,075				362,549,938	
3. Deposit-type contract funds	984,027		XXX		160,775,000		XXX		161,759,027	
4. Other considerations					30,648,000				30,648,000	
5. Totals (Sum of Lines 1 to 4)	683,142,959				203,864,338				887,007,297	
DIRECT DIVIDENDS TO POLICYHOLDERS										
Life insurance:										
6.1 Paid in cash or left on deposit	1,465,895								1,465,895	
6.2 Applied to pay renewal premiums	2,141,903								2,141,903	
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	7,868,809								7,868,809	
6.4 Other										
6.5 Totals (Sum of Lines 6.1 to 6.4)	11,476,607								11,476,607	
Annuities:										
7.1 Paid in cash or left on deposit	5,781								5,781	
7.2 Applied to provide paid-up annuities										
7.3 Other										
7.4 Totals (Sum of Lines 7.1 to 7.3)	5,781								5,781	
8. Grand Totals (Lines 6.5 + 7.4)	11,482,388								11,482,388	
DIRECT CLAIMS AND BENEFITS PAID										
9. Death benefits	171,853,191				499,000				172,352,191	
10. Matured endowments	1,718,353								1,718,353	
11. Annuity benefits	78,564,851				45,680,350				124,245,201	
12. Surrender values and withdrawals for life contracts	261,140,899				240,266				261,381,165	
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	1,284,839								1,284,839	
14. All other benefits, except accident and health										
15. Totals	514,562,132				46,419,617				560,981,749	
DETAILS OF WRITE-INS										
1301. Disability benefits	1,284,839								1,284,839	
1302.										
1303.										
1398. Summary of remaining write-ins for Line 13 from overflow page										
1399. Total (Lines 1301 through 1303 + 1398) (Line 13 above)	1,284,839								1,284,839	

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind. Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	457	21,679,133							457	21,679,133
17. Incurred during current year	3,842	170,439,688			25	549,000			3,867	170,988,688
Settled during current year:										
18.1 By payment in full	3,919	173,571,544			22	499,000			3,941	174,070,544
18.2 By payment on compromised claims										
18.3 Totals paid	3,919	173,571,544			22	499,000			3,941	174,070,544
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	3,919	173,571,544			22	499,000			3,941	174,070,544
19. Unpaid Dec. 31, current year (16 + 17 - 18.6)	380	18,547,277			3	50,000			383	18,597,277
POLICY EXHIBIT										
20. In force December 31, prior year	467,953	58,500,547,429	(a)		No. of Policies 19	482,033,270			467,972	58,982,580,699
21. Issued during year	22,646	5,080,553,202							22,646	5,080,553,202
22. Other changes to in force (Net)	(23,652)	(3,523,547,612)				18,496,864			(23,652)	(3,505,050,748)
23. In force December 31 of current year	466,947	60,057,553,019	(a)		19	500,530,134			466,966	60,558,083,153

(a) Includes Individual Credit Life Insurance: prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group policies (b)	389,873	409,146	55,724	316,589	305,898
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)	11,337	11,636			
25.2 Guaranteed renewable (b)	6,326,764	6,650,707		4,273,510	4,351,736
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	6,338,101	6,662,343		4,273,510	4,351,736
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	6,727,974	7,071,489	55,724	4,590,099	4,657,634

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products _____ and number of persons insured under indemnity only products _____

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of		9 Amount of Insurance (a)	
							7 Policies	8 Certificates		
1. In force end of prior year			467,953	59,157,249			15	4,456	482,034	59,639,283
2. Issued during year			22,646	5,080,553						5,080,553
3. Reinsurance assumed				6,117						6,117
4. Revived during year			1,314	379,607						379,607
5. Increased during year (net)				45,381				122	18,996	64,377
6. Subtotals, Lines 2 to 5			23,960	5,511,658				122	18,996	5,530,654
7. Additions by dividends during year	XXX		XXX	20,756	XXX		XXX	XXX		20,756
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			491,913	64,689,663			15	4,578	501,030	65,190,693
Deductions during year:										
10. Death			3,520	173,658			XXX	22	499	174,157
11. Maturity			435	2,393			XXX			2,393
12. Disability							XXX			
13. Expiry			1,657	94,474						94,474
14. Surrender			7,060	635,367						635,367
15. Lapse			10,381	2,564,644						2,564,644
16. Conversion			1,913	355,651			XXX	XXX	XXX	355,651
17. Decreased (net)				143,105						143,105
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			24,966	3,969,292				22	499	3,969,791
21. In force end of year (Line 9 minus Line 20)			466,947	60,720,371			15	4,556	500,531	61,220,902
22. Reinsurance ceded end of year	XXX		XXX	13,746,004	XXX		XXX	XXX	500,531	14,246,535
23. Line 21 minus Line 22	XXX		XXX	46,974,367	XXX	(b)	XXX	XXX		46,974,367
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$; Individual \$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	525,516
25. Other paid-up insurance			64,365	1,211,594
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing			470	17,929
28. Term policies-other	12,230	3,958,788	153,326	38,460,209
29. Other term insurance-decreasing	XXX		XXX	1,018,583
30. Other term insurance	XXX	201,140	XXX	3,073,883
31. Totals, (Lines 27 to 30)	12,230	4,159,928	153,796	42,570,604
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	8,646
33. Totals, extended term insurance	XXX	XXX	2,308	47,616
34. Totals, whole life and endowment	10,416	920,624	310,843	18,093,502
35. Totals (Lines 31 to 34)	22,646	5,080,552	466,947	60,720,368

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	4,913,128	167,425	54,398,387	6,321,980
38. Credit Life (Group and Individual)				
39. Group			500,530	
40. Totals (Lines 36 to 39)	4,913,128	167,425	54,898,917	6,321,980

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	4,556	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	233,600
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Commuted Value.....
47.2 Exact

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			92,725	13,178,378			4,556	500,530
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(b)	92,725	13,178,378		(b)	4,556	500,530

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES,
INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR
SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH
AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	3,803	4,200		
2. Issued during year	87	96		
3. Reinsurance assumed	26	21		
4. Increased during year (net)				
5. Total (Lines 1 to 4)	3,916	4,317		
Deductions during year:				
6. Decreased (net)	275	629		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	275	629		
9. In force end of year	3,641	3,688		
10. Amount on deposit		(a) 33,943,012		(a)
11. Income now payable		2,546		
12. Amount of income payable	(a) 19,554,779	(a) 14,648,795	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	1,221	64,928	1	1,297
2. Issued during year	18	3,360		
3. Reinsurance assumed		1,486		
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	1,239	69,774	1	1,297
Deductions during year:				
6. Decreased (net)	81	5,360	1	46
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	81	5,360	1	46
9. In force end of year	1,158	64,414		1,251
Income now payable:				
10. Amount of income payable	(a) 28,701,590	XXX	XXX	(a) 1,835,464
Deferred fully paid:				
11. Account balance	XXX	(a) 767,821,356	XXX	(a) 8,816,559
Deferred not fully paid:				
12. Account balance	XXX	(a) 2,388,642,764	XXX	(a) 35,067,858

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	141,250	467,512			11,837	7,084,092
2. Issued during year	88,340					
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	229,590	XXX		XXX	11,837	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	985	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX	985	XXX
10. In force end of year	229,590	(a) 370,955		(a)	10,852	(a) 6,664,196

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	1,647	29,047
2. Issued during year	98	233
3. Reinsurance assumed		6
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	1,745	29,286
Deductions during year:		
6. Decreased (net)	168	1,561
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	168	1,561
9. In force end of year	1,577	27,725
10. Amount of account balance	(a) 4,757,754	(a) 73,401,706

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	36,927,466
2. Current year's realized pre-tax capital gains/(losses) of \$6,712,182 transferred into the reserve net of taxes of \$ 2,349,264	4,362,920
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	41,290,386
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	6,750,108
6. Reserve as of December 31, current year (Line 4 minus Line 5)	34,540,278

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1. 2016	6,186,239	563,868		6,750,108
2. 2017	5,555,316	891,866		6,447,182
3. 2018	4,798,510	576,866		5,375,376
4. 2019	4,002,183	452,852		4,455,036
5. 2020	3,215,609	325,497		3,541,105
6. 2021	2,585,836	192,553		2,778,389
7. 2022	2,111,786	120,237		2,232,023
8. 2023	1,692,590	111,038		1,803,628
9. 2024	1,387,787	102,402		1,490,189
10. 2025	1,155,543	91,056		1,246,599
11. 2026	915,070	82,445		997,515
12. 2027	681,470	71,655		753,125
13. 2028	499,201	61,904		561,105
14. 2029	391,702	51,448		443,150
15. 2030	305,435	39,479		344,914
16. 2031	226,301	28,363		254,664
17. 2032	177,455	26,710		204,166
18. 2033	156,223	34,605		190,828
19. 2034	157,991	44,285		202,276
20. 2035	153,968	53,864		207,832
21. 2036	138,752	62,221		200,972
22. 2037	121,666	64,622		186,289
23. 2038	99,567	60,511		160,079
24. 2039	71,473	53,950		125,423
25. 2040	52,806	49,473		102,279
26. 2041	40,844	43,475		84,319
27. 2042	24,554	37,252		61,806
28. 2043	14,127	29,650		43,776
29. 2044	6,184	21,287		27,471
30. 2045	1,275	12,924		14,199
31. 2046 and Later		4,561		4,561
32. Total (Lines 1 to 31)	36,927,466	4,362,920		41,290,386

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3+6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1+2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4+5)	
1. Reserve as of December 31, prior year	43,658,654	5,961,029	49,619,683	1,705,739	7,629,849	9,335,588	58,955,271
2. Realized capital gains/(losses) net of taxes-General Account	(5,807,912)		(5,807,912)	50,999	270,587	321,586	(5,486,326)
3. Realized capital gains/(losses) net of taxes-Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes-General Account				2,134,669	1,326,819	3,461,488	3,461,488
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	10,064,292	1,444,187	11,508,479		778,024	778,024	12,286,503
8. Accumulated balances (Lines 1 through 5 - 6 + 7).....	47,915,034	7,405,216	55,320,250	3,891,407	10,005,279	13,896,687	69,216,936
9. Maximum reserve	47,051,707	6,802,532	53,854,239	1,243,960	7,969,288	9,213,248	63,067,487
10. Reserve objective.....	32,380,617	5,233,584	37,614,200	1,161,475	7,040,623	8,202,098	45,816,299
11. 20% of (Line 10 - Line 8)	(3,106,883)	(434,326)	(3,541,210)	(545,986)	(592,931)	(1,138,918)	(4,680,128)
12. Balance before transfers (Lines 8 + 11)	44,808,150	6,970,890	51,779,040	3,345,421	9,412,348	12,757,769	64,536,809
13. Transfers	2,243,554	(168,357)	2,075,197	(632,138)	(1,443,059)	(2,075,197)	
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero				(1,469,323)		(1,469,323)	(1,469,323)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	47,051,704	6,802,533	53,854,237	1,243,960	7,969,289	9,213,249	63,067,486

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
LONG-TERM BONDS												
1		Exempt Obligations	380,993,919	XXX	XXX	380,993,919						
2	1	Highest Quality	3,749,634,336	XXX	XXX	3,749,634,336	0.0004	1,499,854	0.0023	8,624,159	0.0030	11,248,903
3	2	High Quality	2,122,130,530	XXX	XXX	2,122,130,530	0.0019	4,032,048	0.0058	12,308,357	0.0090	19,099,175
4	3	Medium Quality	208,895,777	XXX	XXX	208,895,777	0.0093	1,942,731	0.0230	4,804,603	0.0340	7,102,456
5	4	Low Quality	88,001,011	XXX	XXX	88,001,011	0.0213	1,874,422	0.0530	4,664,054	0.0750	6,600,076
6	5	Lower Quality	8,740,343	XXX	XXX	8,740,343	0.0432	377,583	0.1100	961,438	0.1700	1,485,858
7	6	In or Near Default	282,737	XXX	XXX	282,737			0.2000	56,547	0.2000	56,547
8		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Long-Term Bonds (Sum of Lines 1 through 8)	6,558,678,653	XXX	XXX	6,558,678,653	XXX	9,726,637	XXX	31,419,158	XXX	45,593,016
PREFERRED STOCK												
10	1	Highest Quality	9,012,865	XXX	XXX	9,012,865	0.0004	3,605	0.0023	20,730	0.0030	27,039
11	2	High Quality	99,693,469	XXX	XXX	99,693,469	0.0019	189,418	0.0058	578,222	0.0090	897,241
12	3	Medium Quality	15,393,892	XXX	XXX	15,393,892	0.0093	143,163	0.0230	354,060	0.0340	523,392
13	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
14	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
15	6	In or Near Default		XXX	XXX				0.2000		0.2000	
16		Affiliated Life with AVR		XXX	XXX							
17		Total Preferred Stocks (Sum of Lines 10 through 16)	124,100,226	XXX	XXX	124,100,226	XXX	336,186	XXX	953,011	XXX	1,447,672
SHORT-TERM BONDS												
18		Exempt Obligations	4,412,142	XXX	XXX	4,412,142						
19	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
20	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
21	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
22	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
23	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
24	6	In or Near Default		XXX	XXX				0.2000		0.2000	
25		Total Short-Term Bonds (Sum of Lines 18 through 24)	4,412,142	XXX	XXX	4,412,142	XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26		Exchange Traded		XXX	XXX		0.0004		0.0023		0.0030	
27	1	Highest Quality	3,673,058	XXX	XXX	3,673,058	0.0004	1,469	0.0023	8,448	0.0030	11,019
28	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
29	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
30	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
31	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
32	6	In or Near Default		XXX	XXX				0.2000		0.2000	
33		Total Derivative Instruments	3,673,058	XXX	XXX	3,673,058	XXX	1,469	XXX	8,448	XXX	11,019
34		Total (Lines 9 + 17 + 25 + 33)	6,690,864,079	XXX	XXX	6,690,864,079	XXX	10,064,292	XXX	32,380,617	XXX	47,051,707

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
36		Farm Mortgages - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
37		Farm Mortgages - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
38		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
39		Farm Mortgages - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
40		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
41		Residential Mortgages - All Other			XXX		0.0013		0.0030		0.0040	
42		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
43		Commercial Mortgages - All Other - CM1 - Highest Quality	516,005,213		XXX	516,005,213	0.0010	516,005	0.0050	2,580,026	0.0065	3,354,034
44		Commercial Mortgages - All Other - CM2 - High Quality	257,466,221		XXX	257,466,221	0.0035	901,132	0.0100	2,574,662	0.0130	3,347,061
45		Commercial Mortgages - All Other - CM3 - Medium Quality	4,508,304		XXX	4,508,304	0.0060	27,050	0.0175	78,895	0.0225	101,437
46		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
47		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
		Overdue, Not in Process:										
48		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
49		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
50		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
51		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
52		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure:										
53		Farm Mortgages			XXX				0.1700		0.1700	
54		Residential Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
55		Residential Mortgages - All Other			XXX				0.0130		0.0130	
56		Commercial Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
57		Commercial Mortgages - All Other			XXX				0.1700		0.1700	
58		Total Schedule B Mortgages (Sum of Lines 35 through 57).....	777,979,738		XXX	777,979,738	XXX	1,444,187	XXX	5,233,584	XXX	6,802,532
59		Schedule DA Mortgages			XXX		0.0030		0.0100		0.0130	
60		Total Mortgage Loans on Real Estate (Lines 58 + 59)	777,979,738		XXX	777,979,738	XXX	1,444,187	XXX	5,233,584	XXX	6,802,532

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1		Unaffiliated Public		XXX	XXX				0.1300 ^(a)		0.1300 ^(a)	
2		Unaffiliated Private	6,400,000	XXX	XXX	6,400,000			0.1600	1,024,000	0.1600	1,024,000
3		Federal Home Loan Bank	27,495,000	XXX	XXX	27,495,000			0.0050	137,475	0.0080	219,960
4		Affiliated Life with AVR	9,175,408	XXX	XXX	9,175,408						
Affiliated Investment Subsidiary:												
5		Fixed Income Exempt Obligations					XXX		XXX		XXX	
6		Fixed Income Highest Quality					XXX		XXX		XXX	
7		Fixed Income High Quality					XXX		XXX		XXX	
8		Fixed Income Medium Quality					XXX		XXX		XXX	
9		Fixed Income Low Quality					XXX		XXX		XXX	
10		Fixed Income Lower Quality					XXX		XXX		XXX	
11		Fixed Income In or Near Default					XXX		XXX		XXX	
12		Unaffiliated Common Stock Public							0.1300 ^(a)		0.1300 ^(a)	
13		Unaffiliated Common Stock Private							0.1600		0.1600	
14		Real Estate						^(b)		^(b)		^(b)
15		Affiliated-Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX				0.1300		0.1300	
16		Affiliated - All Other		XXX	XXX				0.1600		0.1600	
17		Total Common Stock (Sum of Lines 1 through 16)	43,070,408			43,070,408	XXX		XXX	1,161,475	XXX	1,243,960
REAL ESTATE												
18		Home Office Property (General Account only)							0.0750		0.0750	
19		Investment Properties	1,955,000			1,955,000			0.0750	146,625	0.0750	146,625
20		Properties Acquired in Satisfaction of Debt							0.1100		0.1100	
21		Total Real Estate (Sum of Lines 18 through 20)	1,955,000			1,955,000	XXX		XXX	146,625	XXX	146,625
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22		Exempt Obligations		XXX	XXX							
23	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
24	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
25	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
26	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
27	5	Lower Quality	5,065,485	XXX	XXX	5,065,485	0.0432	218,829	0.1100	557,203	0.1700	861,132
28	6	In or Near Default		XXX	XXX				0.2000		0.2000	
29		Total with Bond Characteristics (Sum of Lines 22 through 28)	5,065,485	XXX	XXX	5,065,485	XXX	218,829	XXX	557,203	XXX	861,132

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30	1	Highest Quality	54,627,532	XXX	XXX	54,627,532	0.0004	21,851	0.0023	125,643	0.0030	163,883
31	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
32	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
33	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
34	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
35	6	In or Near Default		XXX	XXX				0.2000		0.2000	
36		Affiliated Life with AVR		XXX	XXX							
37		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	54,627,532	XXX	XXX	54,627,532	XXX	21,851	XXX	125,643	XXX	163,883
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38		Mortgages - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
39		Mortgages - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
40		Mortgages - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
41		Mortgages - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
42		Mortgages - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
43		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
44		Residential Mortgages - All Other		XXX	XXX		0.0013		0.0030		0.0040	
45		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
Overdue, Not in Process Affiliated:												
46		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
47		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
48		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
49		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
50		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure Affiliated:												
51		Farm Mortgages			XXX				0.1700		0.1700	
52		Residential Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
53		Residential Mortgages - All Other			XXX				0.0130		0.0130	
54		Commercial Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
55		Commercial Mortgages - All Other			XXX				0.1700		0.1700	
56		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57		Unaffiliated - In Good Standing With Covenants			XXX			(c)		(c)		(c)
58		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0010		0.0050		0.0065	
59		Unaffiliated - In Good Standing - Primarily Senior			XXX		0.0035		0.0100		0.0130	
60		Unaffiliated - In Good Standing All Other	6,331,482		XXX	6,331,482	0.0060	37,989	0.0175	110,801	0.0225	142,458
61		Unaffiliated - Overdue, Not in Process			XXX		0.0420		0.0760		0.1200	
62		Unaffiliated - In Process of Foreclosure			XXX				0.1700		0.1700	
63		Total Unaffiliated (Sum of Lines 57 through 62)	6,331,482		XXX	6,331,482	XXX	37,989	XXX	110,801	XXX	142,458
64		Total with Mortgage Loan Characteristics (Lines 56 + 63)	6,331,482		XXX	6,331,482	XXX	37,989	XXX	110,801	XXX	142,458

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65		Unaffiliated Public		XXX	XXX				0.1300 (a)		0.1300 (a)	
66		Unaffiliated Private	18,313,710	XXX	XXX	18,313,710			0.1600	2,930,194	0.1600	2,930,194
67		Affiliated Life with AVR		XXX	XXX							
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX				0.1300		0.1300	
69		Affiliated Other - All Other		XXX	XXX				0.1600		0.1600	
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	18,313,710	XXX	XXX	18,313,710	XXX		XXX	2,930,194	XXX	2,930,194
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71		Home Office Property (General Account only)							0.0750		0.0750	
72		Investment Properties	16,400,092			16,400,092			0.0750	1,230,007	0.0750	1,230,007
73		Properties Acquired in Satisfaction of Debt							0.1100		0.1100	
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	16,400,092			16,400,092	XXX		XXX	1,230,007	XXX	1,230,007
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76		Non-guaranteed Federal Low Income Housing Tax Credit	79,262,769			79,262,769	0.0063	499,355	0.0120	951,153	0.0190	1,505,993
77		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80		Total LIHTC (Sum of Lines 75 through 79)	79,262,769			79,262,769	XXX	499,355	XXX	951,153	XXX	1,505,993
ALL OTHER INVESTMENTS												
81		NAIC 1 Working Capital Finance Investments		XXX					0.0037		0.0037	
82		NAIC 2 Working Capital Finance Investments		XXX					0.0120		0.0120	
83		Other Invested Assets - Schedule BA	7,607,667	XXX		7,607,667			0.1300	988,997	0.1300	988,997
84		Other Short-Term Invested Assets - Schedule DA		XXX					0.1300		0.1300	
85		Total All Other (Sum of Lines 81, 82, 83 and 84)	7,607,667	XXX		7,607,667	XXX		XXX	988,997	XXX	988,997
86		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	187,608,737			187,608,737	XXX	778,024	XXX	6,893,998	XXX	7,822,663

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
 (b) Determined using same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve (Continued)
Basic Contribution, Reserve Objective and Maximum Reserve Calculations Replications (Synthetic) Assets

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
				NONE				
0599999 Total								

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
Disposed Death Claims - Ordinary							
001342429		KS	2011	250,000			Misrepresentation by the policy holder on the application and reinstatement application. Won court case during January 2016. Plaintiff claims the incorrect beneficiary was paid. Plaintiff claims the incorrect beneficiary was paid. Removed July 2016 since nothing has happened since 2009.
000388077		ID	2014	53,614	30,000		
00730007U		CO	2008	43,653			
0199999 - Disposed Death Claims - Ordinary				347,267	30,000		XXX
0599999 - Subtotals - Disposed - Death Claims				347,267	30,000		XXX
2699999 - Subtotals - Claims Disposed of During Current Year				347,267	30,000		XXX
Resisted Death Claims - Ordinary							
001456636		WI	2012	250,000		250,000	This claim was rescinded due to material misrepresentations in the application. Applicant died before policy was issued, claim under Temporary Insurance Agreement, claim denied due to material misrepresentation in application. This claim was rescinded due to material misrepresentations in the application. Temporary Insurance Agreement expired. Insured died after TIA expired and before counteroffer was accepted. Notification of legal action. Policy was rescinded. Received notification of litigation.
001492631		WY	2014	150,000		150,000	
001345225		UT	2013	15,000		15,000	
001582523		OK	2016	250,000		250,000	
001513745		UT	2015	100,000		100,000	
2799999 - Resisted Death Claims - Ordinary				765,000		765,000	XXX
3199999 - Subtotals - Resisted - Death Claims				765,000		765,000	XXX
5299999 - Subtotals - Claims Resisted During Current Year				765,000		765,000	XXX
5399999 Totals				1,112,267	30,000	765,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	370,955	XXX	370,955	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	390,227	XXX	390,227	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	311,353	79.8	311,353	79.8														
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	311,353	79.8	311,353	79.8														
6. Increase in contract reserves																		
7. Commissions (a)	(199,131)	(51.0)								(199,131)								
8. Other general insurance expenses	21,544	5.5	15,081	3.9						6,463								
9. Taxes, licenses and fees																		
10. Total other expenses incurred	(177,587)	(45.5)	15,081	3.9						(192,668)								
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	256,461	65.7	63,793	16.3						192,668								
13. Dividends or refunds	55,724	14.3	55,724	14.3														
14. Gain from underwriting after dividends or refunds	200,737	51.4	8,069	2.1						192,668								
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)																		

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit A&H (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	116,423	116,423							
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year	116,423	116,423							
5. Total premium reserves, prior year	135,695	135,695							
6. Increase in total premium reserves	(19,272)	(19,272)							
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	89,344	89,344							
2. Total prior year	88,406	88,406							
3. Increase	938	938							

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	88,920	88,920							
1.2 On claims incurred during current year	221,495	221,495							
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	20,990	20,990							
2.2 On claims incurred during current year	68,454	68,454							
3. Test:									
3.1 Lines 1.1 and 2.1	109,910	109,910							
3.2 Claim reserves and liabilities, December 31 prior year	88,406	88,406							
3.3 Line 3.1 minus Line 3.2	21,504	21,504							

PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written	6,589,112				11,365	6,577,747			
2. Premiums earned	6,664,210				11,650	6,652,560			
3. Incurred claims	3,407,228	719			22,500	3,384,009			
4. Commissions	506,250					506,250			

(a) Includes \$ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims.....			3,718,581	3,718,581
2. Beginning Claim Reserves and Liabilities.....			14,731,950	14,731,950
3. Ending Claim Reserves and Liabilities.....			13,860,432	13,860,432
4. Claims Paid.....			4,590,099	4,590,099
B. Assumed Reinsurance:				
5. Incurred Claims.....				
6. Beginning Claim Reserves and Liabilities.....				
7. Ending Claim Reserves and Liabilities.....				
8. Claims Paid.....				
C. Ceded Reinsurance:				
9. Incurred Claims.....			3,407,228	3,407,228
10. Beginning Claim Reserves and Liabilities.....			14,645,227	14,645,227
11. Ending Claim Reserves and Liabilities.....			13,772,210	13,772,210
12. Claims Paid.....			4,280,245	4,280,245
D. Net:				
13. Incurred Claims.....			311,353	311,353
14. Beginning Claim Reserves and Liabilities.....			86,723	86,723
15. Ending Claim Reserves and Liabilities.....			88,222	88,222
16. Claims Paid.....			309,854	309,854
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses.....			311,353	311,353
18. Beginning Reserves and Liabilities.....			86,723	86,723
19. Ending Reserves and Liabilities.....			88,222	88,222
20. Paid Claims and Cost Containment Expenses			309,854	309,854

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
General Account - Affiliates - U.S. - Other											
14908	46-1258242	01/14/2013	GREENFIELDS LIFE INS CO.	CO	YRT/I	139,276,236	151,316	90,185			
0299999 - General Account - Affiliates - U.S. - Other						139,276,236	151,316	90,185			
0399999 - General Account - Affiliates - U.S. - Total						139,276,236	151,316	90,185			
0799999 - General Account - Affiliates - Total Affiliates						139,276,236	151,316	90,185			
General Account - Non-Affiliates - U.S. Non-Affiliates											
94218	37-1106268	01/01/2004	COUNTRY INVESTORS LIFE ASSUR CO.	IL	AMCO/I			808,656		9,648,989	
94218	37-1106268	01/01/2004	COUNTRY INVESTORS LIFE ASSUR CO.	IL	MCO/I	37,805,740		268,099		220,572	
62553	37-0808781	12/01/1998	COUNTRY LIFE INS CO.	IL	YRT/I	953,254		(8,429)			
62510	42-1468417	12/30/2011	EQUITRUST LIFE INS CO.	IL	CO/I	453,495,829	31,801,229	4,709,253			
57541	36-1493430	01/01/2002	MODERN WOODMEN OF AMER.	IL	AMCO/I			6,512,990		42,764,304	
69892	35-1097117	09/01/2000	UNITED FARM FAMILY LIFE INS CO.	IN	YRT/I	31,283,281		80,343			
0899999 - General Account - Non-Affiliates - U.S. Non-Affiliates						523,538,104	31,801,229	12,370,912		52,633,865	
1099999 - General Account - Non-Affiliates - Total Non-Affiliates						523,538,104	31,801,229	12,370,912		52,633,865	
1199999 - General Account - Total General Account						662,814,340	31,952,545	12,461,097		52,633,865	
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates											
94218	37-1106268	01/01/2004	COUNTRY INVESTORS LIFE ASSUR CO.	IL	AMCO/I					8,820,596	
94218	37-1106268	01/01/2004	COUNTRY INVESTORS LIFE ASSUR CO.	IL	MCO/I					2,380,508	
62510	42-1468417	12/30/2011	EQUITRUST LIFE INS CO.	IL	MCO/I					69,262,204	
57541	36-1493430	01/01/2002	MODERN WOODMEN OF AMER.	IL	AMCO/I					69,334,696	
1999999 - Separate Accounts - Non-Affiliates - U.S. Non-Affiliates										149,798,004	
2199999 - Separate Accounts - Non-Affiliates - Total Non-Affiliates										149,798,004	
2299999 - Separate Accounts - Total Separate Accounts										149,798,004	
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						662,814,340	31,952,545	12,461,097		202,431,869	
9999999 Total (Sum of 1199999 and 2299999)						662,814,340	31,952,545	12,461,097		202,431,869	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Premiums	8 Unearned Premiums	9 Reserve Liability Other Than For Unearned Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
NONE											
9999999 Totals											

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
82627	.06-0839705	.04/01/2010	SWISS RE LIFE & HLTH AMER INC.	MO.	652,360	
68276	.48-1024691	.04/01/2001	EMPLOYERS REASSUR CORP.	KS.	20,000	37,000
64688	.75-6020048	.09/01/1972	SCOR GLOBAL LIFE AMER REINS CO.	DE.	84,731	
64688	.75-6020048	.04/01/2001	SCOR GLOBAL LIFE AMER REINS CO.	DE.	31,500	58,500
64688	.75-6020048	.05/01/2004	SCOR GLOBAL LIFE AMER REINS CO.	DE.	143,645	35,000
88099	.75-1608507	.11/24/1954	OPTIMUM RE INS CO.	TX.	33,737	
93572	.43-1235868	.05/01/2004	RGA REINS CO.	MO.	183,750	122,500
93572	.43-1235868	.10/01/2004	RGA REINS CO.	MO.	25,092	
93572	.43-1235868	.05/01/2005	RGA REINS CO.	MO.		96,878
87572	.23-2038295	.05/01/2004	SCOTTISH RE US INC.	DE.	87,500	45,000
82627	.06-0839705	.04/01/2001	SWISS RE LIFE & HLTH AMER INC.	MO.	52,500	97,500
88340	.59-2859797	.04/07/2014	HANNOVER LIFE REASSUR CO OF AMER.	FL.		187,500
82627	.06-0839705	.02/12/2007	SWISS RE LIFE & HLTH AMER INC.	MO.	82,500	75,000
64688	.75-6020048	.03/01/2008	SCOR GLOBAL LIFE AMER REINS CO.	DE.		10,954
93572	.43-1235868	.03/01/2008	RGA REINS CO.	MO.		43,817
82627	.06-0839705	.03/01/2008	SWISS RE LIFE & HLTH AMER INC.	MO.		54,772
64688	.75-6020048	.04/01/2010	SCOR GLOBAL LIFE AMER REINS CO.	DE.	115,000	
93572	.43-1235868	.04/01/2010	RGA REINS CO.	MO.	225,000	
82627	.06-0839705	.04/07/2014	SWISS RE LIFE & HLTH AMER INC.	MO.		768,750
82627	.06-0839705	.04/01/2001	SWISS RE LIFE & HLTH AMER INC.	MO.	58,184	
93572	.43-1235868	.01/14/2014	RGA REINS CO.	MO.		318,750
69892	.35-1097117	.10/01/2000	UNITED FARM FAMILY LIFE INS CO.	IN.	238	
62553	.37-0808781	.12/01/1998	COUNTRY LIFE INS CO.	IL.	25,418	
64688	.75-6020048	.01/01/2002	SCOR GLOBAL LIFE AMER REINS CO.	DE.	30,000	50,000
69892	.35-1097117	.09/01/2000	UNITED FARM FAMILY LIFE INS CO.	IN.	5,041	
0899999 - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates					1,856,196	2,001,921
1099999 - Life and Annuity - Non-Affiliates - Total Non-Affiliates					1,856,196	2,001,921
1199999 - Life and Annuity - Total Life and Annuity					1,856,196	2,001,921
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
71439	.38-1843471	.09/01/2000	ASSURITY LIFE INS CO.	NE.		431,507
86258	.13-2572994	.01/01/2003	GENERAL RE LIFE CORP.	CT.	1,123	
1999999 - Accident and Health - Non-Affiliates - U.S. Non-Affiliates					1,123	431,507
2199999 - Accident and Health - Non-Affiliates - Total Non-Affiliates					1,123	431,507
2299999 - Accident and Health - Total Accident and Health					1,123	431,507
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					1,857,319	2,433,428
9999999 Totals—Life, Annuity and Accident and Health (Sum of 1199999 and 2299999)					1,857,319	2,433,428

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates														
60895	35-0145825	11/24/1954	AMERICAN UNITED LIFE INS CO.	IN	YRT/I	OL	1,350,933				7,479			
60895	35-0145825	11/21/1983	AMERICAN UNITED LIFE INS CO.	IN	YRT/I	OL	1,855,131				121,306			
80659	38-0397420	01/01/1995	US BUSINESS OF CANADA LIFE ASSUR CO.	MI	YRT/I	OL	4,341,309	82,328	82,051		24,284			
62553	37-0808781	12/01/1998	COUNTRY LIFE INS CO.	IL	AMCO/I	VGAA					217,731		2,050,502	
62553	37-0808781	12/01/1998	COUNTRY LIFE INS CO.	IL	MCO/I	OL	57,790,740				329,909		1,050,937	
62553	37-0808781	12/01/1998	COUNTRY LIFE INS CO.	IL	AMCO/I	SC							146,905	
68276	48-1024691	04/01/2001	EMPLOYERS REASSUR CORP.	KS	CO/I	XXXL	195,446,090	1,095,631	1,070,034		644,559			
68276	48-1024691	10/01/2001	EMPLOYERS REASSUR CORP.	KS	YRT/I	OL	2,565,420	8,789	8,191		8,280			
68276	48-1024691	01/01/2000	EMPLOYERS REASSUR CORP.	KS	CO/I	XXXL	46,256,810	170,030	160,585		86,719			
86258	13-2572994	05/01/1996	GENERAL RE LIFE CORP.	CT	CO/I	OL	4,600	2,192	2,035		343			
64688	75-6020048	09/01/1972	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	144,940,598	225,026	238,539		326,617			
64688	75-6020048	09/01/1972	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	OL	2,013,983	42,914	43,656		67			
64688	75-6020048	09/01/2000	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	XXXL	38,275,394	351,486	372,981		113,509			
64688	75-6020048	04/01/2001	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	XXXL	319,609,964	520,828	505,145		1,033,159			
64688	75-6020048	04/01/2001	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	13,263,232	7,531	6,979		112,385			
64688	75-6020048	05/01/2004	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	XXXL	524,703,932	8,884,182	8,447,667		1,228,490			
64688	75-6020048	05/01/2004	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	41,405,491	103,636	92,448		194,481			
64688	75-6020048	08/01/1998	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	OL	4,556,979				40,322			
64688	75-6020048	01/01/1979	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	1,719,289	13,499	12,181		11,356			
64688	75-6020048	01/01/1979	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	OL	5,749,720	30,467	31,170		47,529			
64688	75-6020048	01/01/2002	SCOR GLOBAL LIFE AMER REINS CO.	DE	OTH/G	OL	500,530,134				1,389,082			
64688	75-6020048	01/01/2005	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	XXXL	88,250	1,449	1,412		228			
64688	75-6020048	05/01/2005	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	17,830,821				64,998			
64688	75-6020048	03/01/2006	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	10,886,252				7,604			
64688	75-6020048	07/01/2006	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	99,591,234	267,673	276,317		295,300			
64688	75-6020048	03/01/2008	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	16,586,897				86,598			
64688	75-6020048	01/01/2016	SCOR GLOBAL LIFE AMER REINS CO.	DE	CAT/I	OL					523,268			
64688	75-6020048	04/01/2010	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	XXXL	570,751,092	954,656	927,151		754,373			
64688	75-6020048	10/01/2010	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	25,101,784				44,766			
88340	59-2859797	05/01/2000	HANNOVER LIFE REASSUR CO OF AMER.	FL	YRT/I	OL	857,433	1,166	1,281		16,627			
88340	59-2859797	04/07/2014	HANNOVER LIFE REASSUR CO OF AMER.	FL	YRT/I	OL	3,318,750	5,704	657		5,479			
88340	59-2859797	04/07/2014	HANNOVER LIFE REASSUR CO OF AMER.	FL	YRT/I	XXXL	197,162,144	333,049	311,035		156,798			
88340	59-2859797	10/01/2015	HANNOVER LIFE REASSUR CO OF AMER.	FL	YRT/I	OL	19,052,251	11,444			4,046			
88340	59-2859797	10/01/2015	HANNOVER LIFE REASSUR CO OF AMER.	FL	YRT/I	XXXL	91,531,048	125,966			2,500			
65676	35-0472300	08/01/1998	LINCOLN NATL LIFE INS CO.	IN	YRT/I	OL	1,611,007				5,110			
65676	35-0472300	02/15/1982	LINCOLN NATL LIFE INS CO.	IN	YRT/I	OL	12,894,747	53,374	48,489		85,166			
65676	35-0472300	09/06/1972	LINCOLN NATL LIFE INS CO.	IN	YRT/I	OL	4,161,793	81,726	101,805		50,923			
65676	35-0472300	04/01/1983	LINCOLN NATL LIFE INS CO.	IN	YRT/I	OL	48,889,572	1,344	1,215		435,008			
65676	35-0472300	01/01/1953	LINCOLN NATL LIFE INS CO.	IN	YRT/I	OL	2,734,790	9,655	9,169		12,555			
65676	35-0472300	04/01/1977	LINCOLN NATL LIFE INS CO.	IN	CO/I	OL	2,000,000	18,607	16,739		7,496			
66346	58-0828824	05/01/2005	MUNICH AMER REASSUR CO.	GA	YRT/I	OL	15,513,489	2,924	2,749		46,062			
66346	58-0828824	07/01/2006	MUNICH AMER REASSUR CO.	GA	YRT/I	XXXL	153,370,049	405,393	406,220		480,005			
66346	58-0828824	04/01/2005	MUNICH AMER REASSUR CO.	GA	YRT/I	XXXL	29,443,980	46,027			65,780			
88099	75-1608507	02/01/1980	OPTIMUM RE INS CO.	TX	YRT/I	XXXL					1,132			
88099	75-1608507	11/24/1954	OPTIMUM RE INS CO.	TX	YRT/I	OL	2,365,305	19,567	21,035		28,504			
88099	75-1608507	01/01/2016	OPTIMUM RE INS CO.	TX	YRT/I	XXXL	23,388,140	26,581						
93572	43-1235868	08/01/2003	RGA REINS CO.	MO	CO/I	XXXL	2,182,500	2,106	1,845		9,581			
93572	43-1235868	08/01/2003	RGA REINS CO.	MO	YRT/I	OL	4,024,488	4,276	3,780		8,514			
93572	43-1235868	05/01/2004	RGA REINS CO.	MO	CO/I	XXXL	1,487,155,839	23,619,730	23,328,933		3,717,859			
93572	43-1235868	05/01/2004	RGA REINS CO.	MO	YRT/I	OL	146,321,885	361,101	320,295		723,207			
93572	43-1235868	10/01/2004	RGA REINS CO.	MO	YRT/I	OL	131,049,823	237,262	260,162		239,978			
93572	43-1235868	01/01/2005	RGA REINS CO.	MO	YRT/I	OL	161,130				280			
93572	43-1235868	01/01/2005	RGA REINS CO.	MO	CO/I	XXXL	3,767,100	150,269	142,830		15,318			
93572	43-1235868	05/01/2005	RGA REINS CO.	MO	YRT/I	OL	32,472,051				138,256			
93572	43-1235868	10/01/2005	RGA REINS CO.	MO	YRT/I	OL	14,240,913				4,190			
93572	43-1235868	03/01/2006	RGA REINS CO.	MO	YRT/I	OL	39,090,512				76,390			
93572	43-1235868	03/01/2008	RGA REINS CO.	MO	YRT/I	OL	64,722,865				272,257			
93572	43-1235868	12/14/2009	RGA REINS CO.	MO	CO/I	XXXL	315,316,600	1,130,351	795,403		1,140,216			
93572	43-1235868	04/01/2010	RGA REINS CO.	MO	YRT/I	XXXL	1,334,634,475	2,225,299	2,180,516		1,700,704			
93572	43-1235868	10/01/2010	RGA REINS CO.	MO	YRT/I	OL	57,834,281				195,168			

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
93572	43-1235868	01/14/2013	RGA REINS CO.	MO	YRT/I	XXXL	5,965,919	13,631	12,265	12,738				
93572	43-1235868	01/14/2014	RGA REINS CO.	MO	YRT/I	OL	3,016,684	739		2,420				
93572	43-1235868	01/14/2014	RGA REINS CO.	MO	CO/I	XXXL	196,340,413	968,928	578,123	590,375				
93572	43-1235868	01/14/2014	RGA REINS CO.	MO	YRT/I	XXXL	232,934,198	388,820	231,994	193,720				
93572	43-1235868	10/01/2015	RGA REINS CO.	MO	YRT/I	OL	46,708,356	39,690		52,769				
93572	43-1235868	01/01/2016	RGA REINS CO.	MO	YRT/I	XXXL	137,100,066	232,545		5,705				
87572	23-2038295	05/01/2004	SCOTTISH RE US INC.	DE	YRT/I	XXXL	237,916,128	4,313,676	4,269,719	569,670				
87572	23-2038295	05/01/2004	SCOTTISH RE US INC.	DE	YRT/I	OL	23,093,941	51,931	43,804	107,935				
87572	23-2038295	11/01/1987	SCOTTISH RE US INC.	DE	YRT/I	OL	1,836,867	3,053	2,830	19,637				
87572	23-2038295	03/01/1994	SCOTTISH RE US INC.	DE	CO/I	OL	4,332,550	23,055	20,957	6,650				
87572	23-2038295	03/01/1994	SCOTTISH RE US INC.	DE	YRT/I	OL	1,277,880	4,778	4,238	16,205				
87572	23-2038295	01/01/1994	SCOTTISH RE US INC.	DE	YRT/I	OL	123,755	2,319	2,208	3,219				
82627	06-0839705	09/01/2000	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	XXXL	36,045,391	343,982	366,562	110,526				
82627	06-0839705	04/01/2001	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	XXXL	515,615,166	874,439	849,697	1,684,938				
82627	06-0839705	04/01/2001	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	OL	21,398,674	24,762	24,210	240,342				
82627	06-0839705	09/01/2002	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	OL	28,560,753	5,707	5,386	52,697				
82627	06-0839705	02/12/2007	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	XXXL	1,036,747,745	16,907,509	16,076,395	2,394,744				
82627	06-0839705	02/12/2007	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	OL	53,401,496	107,615	65,210	225,572				
82627	06-0839705	03/01/2008	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	OL	190,453,899	33,651		429,170				
82627	06-0839705	04/01/2010	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	OL	17,259,138	5,033	4,790	21,091				
82627	06-0839705	04/01/2010	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	XXXL	3,482,323,015	5,425,460	5,162,605	3,490,815				
82627	06-0839705	03/01/2008	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	OL	2,203,481	2,469		1,269				
82627	06-0839705	04/07/2014	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	OL	382,047,695	583,700	350,178	284,333				
82627	06-0839705	04/07/2014	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	XXXL	580,417,589	3,051,557	1,830,717	1,706,237				
69892	35-1097117	10/01/2000	UNITED FARM FAMILY LIFE INS CO.	IN	MCO/I	OL	108,081,995			1,077,427			5,333,807	
69892	35-1097117	09/01/2000	UNITED FARM FAMILY LIFE INS CO.	IN	CO/I	XXXL	11,109,000	184,373	159,797	138,941				
69892	35-1097117	09/01/2000	UNITED FARM FAMILY LIFE INS CO.	IN	CO/I	OL	1,738,202	579,445	570,402	21,740				
0899999	General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates						14,246,535,035	75,803,105	70,931,699	30,850,507			8,582,151	
1099999	General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates						14,246,535,035	75,803,105	70,931,699	30,850,507			8,582,151	
1199999	General Account - Authorized - Total General Account Authorized						14,246,535,035	75,803,105	70,931,699	30,850,507			8,582,151	
3499999	General Account - Total General Account Authorized, Unauthorized and Certified						14,246,535,035	75,803,105	70,931,699	30,850,507			8,582,151	
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates														
69892	35-1097117	10/01/2000	UNITED FARM FAMILY LIFE INS CO.	IN	MCO/I	OL							5,915,505	
62553	37-0808781	12/01/1998	COUNTRY LIFE INS CO.	IL	AMCO/I	VSAA							7,167,165	
62553	37-0808781	12/01/1998	COUNTRY LIFE INS CO.	IL	MCO/I	OL							4,906,145	
4299999	Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates												17,988,815	
4499999	Separate Accounts - Authorized - Non-Affiliates - Total Authorized Non-Affiliates												17,988,815	
4599999	Separate Accounts - Authorized - Total Separate Accounts Authorized												17,988,815	
6899999	Separate Accounts - Total Separate Accounts Authorized, Unauthorized and Certified												17,988,815	
6999999	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)						14,246,535,035	75,803,105	70,931,699	30,850,507			26,570,966	
9999999	Total (Sum of 3499999 and 6899999)						14,246,535,035	75,803,105	70,931,699	30,850,507			26,570,966	

43.1

Schedule S - Part 4

NONE

Schedule S - Part 5

NONE

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business (000 OMITTED)

	1 2016	2 2015	3 2014	4 2013	5 2012
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	37,436	37,389	36,063	33,037	32,098
2. Commissions and reinsurance expense allowances	5,510	5,855	4,907	5,110	4,932
3. Contract claims	22,515	26,183	16,972	21,747	20,356
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders					
6. Reserve adjustments on reinsurance ceded	(1,176)	(1,466)	(918)	(630)	(715)
7. Increase in aggregate reserves for life and accident and health contracts	3,783	3,222	2,195	6,287	3,613
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	2,981	3,140	3,021	2,492	2,336
9. Aggregate reserves for life and accident and health contracts	123,129	120,477	118,479	117,581	110,511
10. Liability for deposit-type contracts					
11. Contract claims unpaid	2,994	3,214	2,907	5,039	4,586
12. Amounts recoverable on reinsurance	1,857	2,603	724	743	515
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends (not included in Line 10)					
15. Commissions and reinsurance expense allowances due	495	579	458	465	472
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	7,894,738,653		7,894,738,653
2. Reinsurance (Line 16)	2,416,463	(2,416,463)	
3. Premiums and considerations (Line 15)	95,961,064	2,981,466	98,942,530
4. Net credit for ceded reinsurance	XXX	125,557,679	125,557,679
5. All other admitted assets (balance)	170,215,164		170,215,164
6. Total assets excluding Separate Accounts (Line 26)	8,163,331,344	126,122,682	8,289,454,026
7. Separate Account assets (Line 27)	597,071,746		597,071,746
8. Total assets (Line 28)	8,760,403,090	126,122,682	8,886,525,772
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	6,165,997,549	123,129,119	6,289,126,668
10. Liability for deposit-type contracts (Line 3)	1,200,181,796		1,200,181,796
11. Claim reserves (Line 4)	19,479,207	2,993,563	22,472,770
12. Policyholder dividends/reserves (Lines 5 through 7)	10,650,638		10,650,638
13. Premium & annuity considerations received in advance (Line 8)	2,764,580		2,764,580
14. Other contract liabilities (Line 9)	34,540,277		34,540,277
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	112,396,679		112,396,679
20. Total liabilities excluding Separate Accounts (Line 26)	7,546,010,726	126,122,682	7,672,133,408
21. Separate Account liabilities (Line 27)	597,071,746		597,071,746
22. Total liabilities (Line 28)	8,143,082,472	126,122,682	8,269,205,154
23. Capital & surplus (Line 38)	617,320,618	XXX	617,320,618
24. Total liabilities, capital & surplus (Line 39)	8,760,403,090	126,122,682	8,886,525,772
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	123,129,119		
26. Claim reserves	2,993,563		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	2,416,463		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	128,539,145		
34. Premiums and considerations	2,981,466		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	2,981,466		
41. Total net credit for ceded reinsurance	125,557,679		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Direct Business Only					7	
		Life Contracts		4	5	6		
		2	3					
Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit - Type Contracts		
1. Alabama	AL	N	71,507	99,914	3,987		175,408	
2. Alaska	AK	N	93,800	24,150	1,372		119,322	
3. Arizona	AZ	L	12,067,371	13,952,876	67,827		26,088,075	37,361
4. Arkansas	AR	N	306,535	142,285	2,385		451,205	
5. California	CA	N	822,420	1,071,244	3,221		1,896,885	
6. Colorado	CO	L	5,001,864	2,868,080	60,486		7,930,430	49,505
7. Connecticut	CT	N	42,984		650		43,635	
8. Delaware	DE	N	4,107				4,107	
9. District of Columbia	DC	N	6,289				6,289	
10. Florida	FL	N	595,838	244,560	12,318		852,716	
11. Georgia	GA	N	154,671	21,200	6,130		182,000	
12. Hawaii	HI	N	48,915	13,900			62,815	
13. Idaho	ID	L	18,732,023	10,188,986	129,376		29,050,385	
14. Illinois	IL	N	652,903	1,026,941	11,339		1,691,183	
15. Indiana	IN	N	171,920	600	6,066		178,586	
16. Iowa	IA	L	84,673,465	98,113,722	2,127,205	30,600,000	215,514,392	161,076,723
17. Kansas	KS	L	45,292,465	81,587,799	1,382,683		128,262,948	353,367
18. Kentucky	KY	N	84,993	1,800	851		87,644	
19. Louisiana	LA	N	49,095		430		49,525	
20. Maine	ME	N	11,995				11,995	
21. Maryland	MD	N	60,976		4,762		65,738	
22. Massachusetts	MA	N	52,212	5,500	1,852		59,564	
23. Michigan	MI	N	134,298	175	1,577		136,050	
24. Minnesota	MN	L	18,276,773	15,394,503	1,000,172		34,671,448	64,997
25. Mississippi	MS	N	40,773	25,000			65,773	
26. Missouri	MO	N	1,041,687	894,746	44,329		1,980,762	
27. Montana	MT	L	12,572,531	14,434,657	59,006		27,066,193	
28. Nebraska	NE	L	28,048,243	18,018,138	668,472		46,734,853	124,104
29. Nevada	NV	L	304,562	467,059	3,667		775,288	
30. New Hampshire	NH	N	34,862	19,498	391		54,750	
31. New Jersey	NJ	N	64,147	12,500			76,647	
32. New Mexico	NM	L	9,657,680	13,156,571	47,933	48,000	22,910,183	52,970
33. New York	NY	N	105,612	2,300	216		108,128	
34. North Carolina	NC	N	196,657	3,672	2,207		202,535	
35. North Dakota	ND	L	6,333,931	4,046,024	55,480		10,435,435	
36. Ohio	OH	N	188,177	2,500	2,570		193,247	
37. Oklahoma	OK	L	28,549,001	25,523,278	88,698		54,160,978	
38. Oregon	OR	L	431,486	161,811	8,034		601,331	
39. Pennsylvania	PA	N	103,774		1,359		105,132	
40. Rhode Island	RI	N	2,049				2,049	
41. South Carolina	SC	N	136,342	2,000	2,121		140,463	
42. South Dakota	SD	L	8,063,714	7,069,823	124,730		15,258,268	
43. Tennessee	TN	N	199,118	1,200	1,566		201,885	
44. Texas	TX	N	1,838,712	880,257	19,852		2,738,821	
45. Utah	UT	L	13,984,976	15,129,224	103,353		29,217,552	
46. Vermont	VT	N	11,848		175		12,023	
47. Virginia	VA	N	172,555	776,800	1,112		950,466	
48. Washington	WA	L	626,511	59,975	6,228		692,713	
49. West Virginia	WV	N	17,967	15,166			33,133	
50. Wisconsin	WI	L	16,468,889	12,668,170	622,139		29,759,198	
51. Wyoming	WY	L	15,391,825	24,417,283	39,646		39,848,754	
52. American Samoa	AS	N						
53. Guam	GU	N	5,186				5,186	
54. Puerto Rico	PR	N	59				59	
55. US Virgin Islands	VI	N	2,293				2,293	
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N	30,539	50			30,589	
58. Aggregate Other Alien	OT	XXX	15,214	4,000			19,214	
59. Subtotal	(a)	18	332,050,332	362,549,938	6,727,974	30,648,000	731,976,244	161,759,027
90. Reporting entity contributions for employee benefits plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		8,218,841				8,218,841	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		1,282,839	2,000	249,220		1,534,059	
94. Aggregate other amounts not allocable by State	XXX							
95. Totals (Direct Business)	XXX		341,552,012	362,551,938	6,977,194	30,648,000	741,729,144	161,759,027
96. Plus reinsurance assumed	XXX		4,059,440	8,489,785			12,549,225	
97. Totals (All Business)	XXX		345,611,452	371,041,723	6,977,194	30,648,000	754,278,369	161,759,027
98. Less reinsurance ceded	XXX		30,793,614	217,731	6,587,321		37,598,666	
99. Totals (All Business) less Reinsurance Ceded	XXX		314,817,838	370,823,992	(b)	389,873	716,679,703	161,759,027
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien	XXX		15,214	4,000			19,214	
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Total (Lines 58001 through 58003 + 58998)(Line 58 above)	XXX		15,214	4,000			19,214	
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Total (Lines 9401 through 9403 + 9498)(Line 94 above)	XXX							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

All individual premiums are allocated according to state of residence. All group premiums are allocated by situs of the contract.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10.

All other premiums listed as other alien are due to relocation of current policyholder and no active writing is done in those countries.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

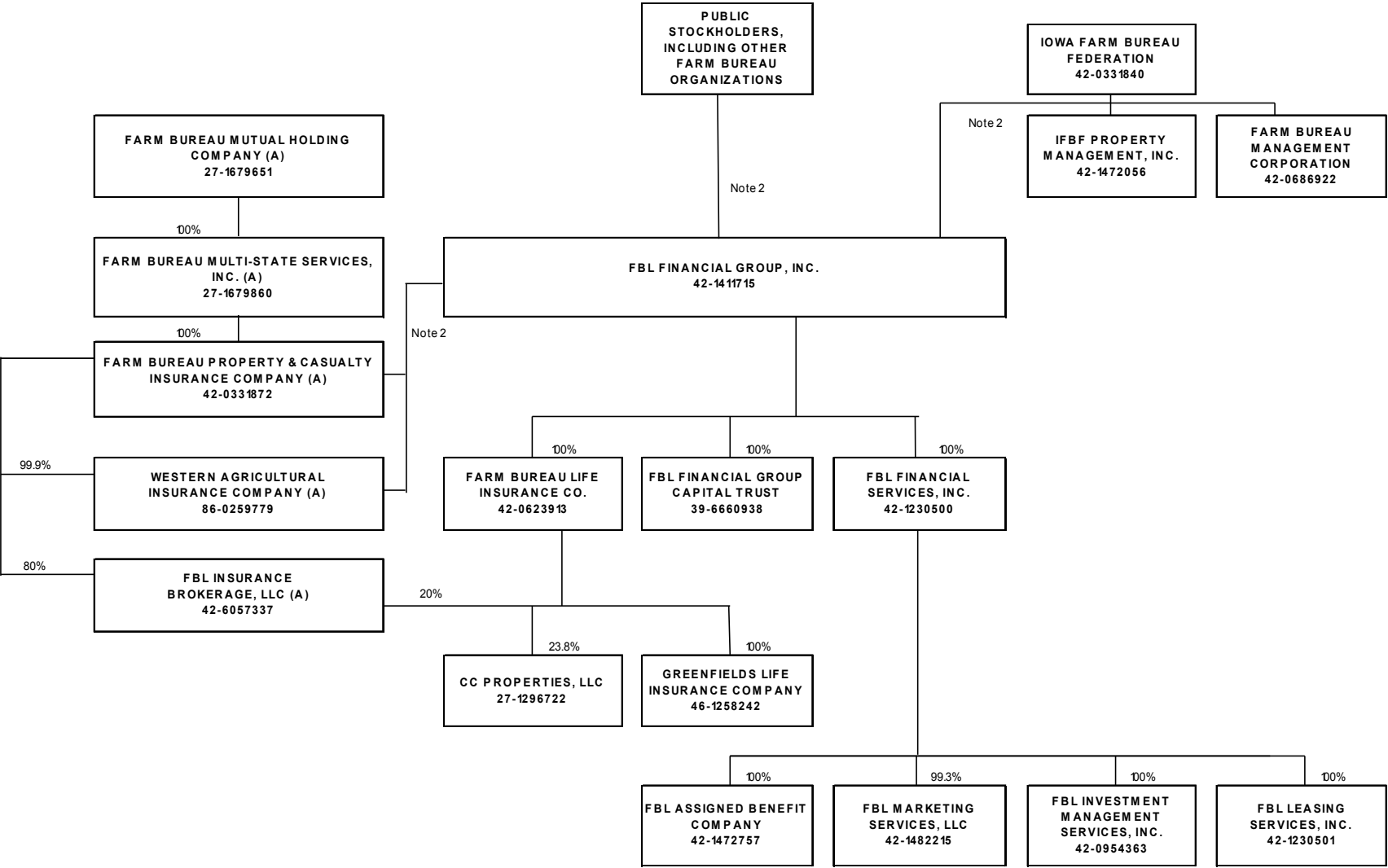
Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL	71,507	99,914	3,735			175,156
2. Alaska	AK	93,800	24,150	1,372			119,322
3. Arizona	AZ	12,067,371	13,952,876	67,827		37,361	26,125,436
4. Arkansas	AR	306,535	142,285	1,768			450,588
5. California	CA	822,420	1,071,244	3,221			1,896,885
6. Colorado	CO	5,001,864	2,868,080	58,701		49,505	7,978,150
7. Connecticut	CT	42,984		650			43,635
8. Delaware	DE	4,107					4,107
9. District of Columbia	DC	6,289					6,289
10. Florida	FL	595,838	244,560	11,801			852,199
11. Georgia	GA	154,671	21,200	6,130			182,000
12. Hawaii	HI	48,915	13,900				62,815
13. Idaho	ID	18,732,023	10,188,986	109,137			29,030,145
14. Illinois	IL	652,903	1,026,941	10,884			1,690,728
15. Indiana	IN	171,920	600	5,873			178,393
16. Iowa	IA	84,673,465	98,113,722	1,978,976		161,076,723	345,842,886
17. Kansas	KS	45,292,465	81,587,799	1,126,519		353,367	128,360,150
18. Kentucky	KY	84,993	1,800	851			87,644
19. Louisiana	LA	49,095		383			49,478
20. Maine	ME	11,995					11,995
21. Maryland	MD	60,976		4,762			65,738
22. Massachusetts	MA	52,212	5,500	1,852			59,564
23. Michigan	MI	134,298	175	1,412			135,884
24. Minnesota	MN	18,276,773	15,394,503	985,752		64,997	34,722,025
25. Mississippi	MS	40,773	25,000				65,773
26. Missouri	MO	1,041,687	894,746	41,882			1,978,315
27. Montana	MT	12,572,531	14,434,657	59,006			27,066,193
28. Nebraska	NE	28,048,243	18,018,138	607,177		124,104	46,797,662
29. Nevada	NV	304,562	467,059	3,598			775,219
30. New Hampshire	NH	34,862	19,498	391			54,750
31. New Jersey	NJ	64,147	12,500				76,647
32. New Mexico	NM	9,657,680	13,156,571	47,741		52,970	22,914,961
33. New York	NY	105,612	2,300	216			108,128
34. North Carolina	NC	196,657	3,672	2,207			202,535
35. North Dakota	ND	6,333,931	4,046,024	55,480			10,435,435
36. Ohio	OH	188,177	2,500	2,411			193,088
37. Oklahoma	OK	28,549,001	25,523,278	87,885			54,160,165
38. Oregon	OR	431,486	161,811	7,728			601,025
39. Pennsylvania	PA	103,774		1,359			105,132
40. Rhode Island	RI	2,049					2,049
41. South Carolina	SC	136,342	2,000	1,976			140,318
42. South Dakota	SD	8,063,714	7,069,823	96,124			15,229,661
43. Tennessee	TN	199,118	1,200	1,566			201,885
44. Texas	TX	1,838,712	880,257	19,281			2,738,250
45. Utah	UT	13,984,976	15,129,224	86,796			29,200,995
46. Vermont	VT	11,848		175			12,023
47. Virginia	VA	172,555	776,800	1,112			950,466
48. Washington	WA	626,511	59,975	6,228			692,713
49. West Virginia	WV	17,967	15,166				33,133
50. Wisconsin	WI	16,468,889	12,668,170	577,660			29,714,719
51. Wyoming	WY	15,391,825	24,417,283	39,646			39,848,754
52. American Samoa	AS						
53. Guam	GU	5,186					5,186
54. Puerto Rico	PR	59					59
55. US Virgin Islands	VI	2,293					2,293
56. Northern Mariana Islands	MP						
57. Canada	CAN	30,539	50				30,589
58. Aggregate Other Alien	OT	15,214	4,000				19,214
59. Totals		332,050,332	362,549,938	6,129,250		161,759,027	862,488,547

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Notes to Organization Chart dated December 31, 2016

1. NAIC Company codes and state abbreviations for domestic insurers:

Farm Bureau Life Insurance Company	63088	IA
Farm Bureau Property & Casualty Insurance Company	13773	IA
Western Agricultural Insurance Company	27871	IA
Greenfields Life Insurance Company	14908	CO

2. Ownership of FBL Financial Group, Inc., by class of voting stock, is as follows:

	Class A Common Stock	Class B Common Stock	Series B Preferred Stock	Total Voting Interest
Iowa Farm Bureau Federation	59.3%	67.0%	100.0%	71.0%
Public Stockholders	39.9%	12.1%	-	28.5%
Farm Bureau Property & Casualty Insurance Company	0.6%	18.7%	-	0.4%
Western Agricultural Insurance Company	0.2%	2.2%	-	0.1%

3. Ownership of Western Agricultural Insurance Company stock is as follows:

	Common Stock
Farm Bureau Property & Casualty Insurance Company	99.9%
Two other Farm Bureau organizations	0.1%

Legend
 _____ Ownership
 (A) Managed by FBL Financial Group, Inc.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00513	IOWA FARM BUREAU GROUP OF IOWA	63088	42-0623913	2506551	0000911209		FARM BUREAU LIFE INSURANCE COMPANY	IA	RE	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	N	
00513	IOWA FARM BUREAU GROUP OF IOWA	13773	42-0331872				FARM BUREAU PROPERTY & CASUALTY INSUR CO	IA	IA	FARM BUREAU MULTI-STATE SERVICES, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	Y	
00513	IOWA FARM BUREAU GROUP OF IOWA	27871	86-0259779				WESTERN AGRICULTURAL INSURANCE COMPANY	IA	IA	FARM BUREAU PROPERTY & CASUALTY INSUR CO	OWNERSHIP	99.9	IOWA FARM BUREAU FEDERATION	Y	
00513	IOWA FARM BUREAU GROUP OF IOWA	14908	46-1258242				GREENFIELDS LIFE INSURANCE COMPANY	CO	DS	FARM BUREAU LIFE INSURANCE COMPANY	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	N	
			42-1411715	3894291	0001012771	New York Stock Exchange	FBL FINANCIAL GROUP, INC.	IA	UDP	IOWA FARM BUREAU FEDERATION	OWNERSHIP	71.0	IOWA FARM BUREAU FEDERATION	N	
			42-1411715	3894291	0001012771	New York Stock Exchange	FBL FINANCIAL GROUP, INC.	IA	UDP	PUBLIC STOCKHOLDERS	OWNERSHIP	28.5	IOWA FARM BUREAU FEDERATION	N	
			42-0331840		0001033753		IOWA FARM BUREAU FEDERATION FARM BUREAU MANAGEMENT CORPORATION	IA	UIP	ELECTED BOARD OF DIRECTORS	MANAGEMENT		IOWA FARM BUREAU FEDERATION	N	
			42-0686922					IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	N	
			42-1472056				IFBF PROPERTY MANAGEMENT, INC	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	N	
			39-6660938				FBL FINANCIAL GROUP CAPITAL TRUST	DE	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	N	
			42-1230500				FBL FINANCIAL SERVICES, INC.	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	N	
			42-0954363				FBL INVESTMENT MGMT SERVICES, INC	IA	NIA	FBL FINANCIAL SERVICES, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	N	
			42-6057337				FBL INSURANCE BROKERAGE, LLC	IA	DS	FARM BUREAU PROPERTY & CASUALTY INSUR CO	OWNERSHIP	80.0	IOWA FARM BUREAU FEDERATION	N	
			42-6057337				FBL INSURANCE BROKERAGE, LLC	IA	DS	FARM BUREAU LIFE INSURANCE CO	OWNERSHIP	20.0	IOWA FARM BUREAU FEDERATION	N	
			42-1482215				FBL MARKETING SERVICES, LLC	IA	NIA	FBL FINANCIAL SERVICES, INC.	OWNERSHIP	99.3	IOWA FARM BUREAU FEDERATION	N	
			42-1230501				FBL LEASING SERVICES, INC.	IA	NIA	FBL FINANCIAL SERVICES, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	N	
			42-1472757				FBL ASSIGNED BENEFIT COMPANY	IA	NIA	FBL FINANCIAL SERVICES, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	N	
			27-1679651				FARM BUREAU MUTUAL HOLDING COMPANY	IA	NIA	FBL FINANCIAL GROUP, INC.	MANAGEMENT		IOWA FARM BUREAU FEDERATION	N	
			27-1679860				FARM BUREAU MULTI-STATE SERVICES, INC	IA	NIA	FARM BUREAU MUTUAL HOLDING COMPANY	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	N	
			27-1296722				CC PROPERTIES, LLC	IA	DS	FARM BUREAU LIFE INSURANCE COMPANY	MANAGEMENT		IOWA FARM BUREAU FEDERATION	N	

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Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	42-0331840	Iowa Farm Bureau Federation										
	42-1472056	IFBF Property Management, Inc.										
	42-0686922	Farm Bureau Management Corporation										
	42-1411715	FBL Financial Group, Inc.	79,258,828								79,258,828	
	39-6660938	FBL Financial Group Capital Trust										
13773	42-0331872	Farm Bureau Property & Casualty Insur Co.	1,046,968								1,046,968	(32,324,354)
27871	86-0259779	Western Agricultural Insurance Company	174,204								174,204	32,324,354
63088	42-0623913	Farm Bureau Life Insurance Company	(79,880,000)	(5,000,000)							(84,880,000)	
14908	46-1258242	Greenfields Life Insurance Company		5,000,000							5,000,000	
	42-1230500	FBL Financial Services, Inc.										
	42-0954363	FBL Investment Management Services										
	42-1482215	FBL Marketing Services, LLC										
	42-1230501	FBL Leasing Services, Inc.										
	42-6057337	FBL Insurance Brokerage, LLC	(600,000)								(600,000)	
	42-1472757	FBL Assigned Benefit Company										
	27-1679651	Farm Bureau Mutual Holding Company										
	27-1679860	Farm Bureau Multi-State Services, Inc.										
	27-1296722	CC Properties, LLC										
9999999 Control Totals									XXX			

The 2016 participation percentages for the reinsurance agreement are: Farm Bureau Property & Casualty 92%. Western Agricultural 8%.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Responses

MARCH FILING

- 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?YES.....
- 2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?YES.....
- 3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?YES.....
- 4. Will an actuarial opinion be filed by March 1?YES.....

APRIL FILING

- 5. Will Management's Discussion and Analysis be filed by April 1?YES.....
- 6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?YES.....
- 7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?YES.....
- 8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?YES.....

JUNE FILING

- 9. Will an audited financial report be filed by June 1?YES.....
- 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?YES.....

AUGUST FILING

- 11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?YES.....

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?NO.....
- 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?NO.....
- 14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?NO.....
- 15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?YES.....
- 16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?YES.....
- 17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?YES.....
- 18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?YES.....
- 22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?YES.....
- 25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?YES.....
- 26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?YES.....
- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state ofNO.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

domicile and electronically with the NAIC by March 1?

- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?YES.....
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?YES.....
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 34. Will the Workers' Compensation Carve-Out Supplement be filed by March 1?NO.....
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?YES.....
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?NO.....
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?NO.....
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?NO.....
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?NO.....
- 40. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by Actuarial Opinion and Memorandum Regulation (Model 822), Section 7A(5), be filed with the state of domicile by March 15?YES.....

APRIL FILING

- 41. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....
- 42. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?YES.....
- 43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....
- 44. Will the Accident and Health Policy Experience Exhibit be filed by April 1?YES.....
- 45. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1?YES.....
- 46. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1?YES.....
- 47. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....
- 48. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....
- 49. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?NO.....
- 50. Will the Supplemental XXX/AXXX Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?YES.....

AUGUST FILING

- 51. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?YES.....









Explanation:

- 12.
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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OVERFLOW PAGE FOR WRITE-INS

L002 Additional Aggregate Lines for Page 02 Line 25.

*ASSETS - Assets

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 – 2)	Net Admitted Assets
2504. Due from others.....	82,308	82,308		
2597. Summary of remaining write-ins for Line 25 from Page 02	82,308	82,308		

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	6,311,231	0.080	6,311,231		6,311,231	0.080
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	4,137,082	0.052	4,137,082		4,137,082	0.052
1.22 Issued by U.S. government sponsored agencies	14,161,755	0.179	14,161,755		14,161,755	0.179
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	58,430,609	0.740	58,430,609		58,430,609	0.740
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	396,060,878	5.017	396,060,878		396,060,878	5.017
1.43 Revenue and assessment obligations	932,521,561	11.812	932,521,561		932,521,561	11.812
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	4,819,712	0.061	4,819,712		4,819,712	0.061
1.512 Issued or guaranteed by FNMA and FHLMC	21,036,225	0.266	21,036,225		21,036,225	0.266
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	521,245,271	6.602	521,245,271		521,245,271	6.602
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	353	0.000	353		353	0.000
1.523 All other	379,488,736	4.807	379,488,736		379,488,736	4.807
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	3,652,328,105	46.263	3,652,328,105		3,652,328,105	46.263
2.2 Unaffiliated non-U.S. securities (including Canada)	568,137,135	7.196	568,137,135		568,137,135	7.196
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	124,100,226	1.572	124,100,226		124,100,226	1.572
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated	9,175,408	0.116	9,175,408		9,175,408	0.116
3.42 Unaffiliated	33,895,000	0.429	33,895,000		33,895,000	0.429
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans	777,979,738	9.854	777,979,738		777,979,738	9.854
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)	1,955,000	0.025	1,955,000		1,955,000	0.025
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)						
6. Contract loans	188,253,746	2.385	188,253,746		188,253,746	2.385
7. Derivatives	9,380,977	0.119	9,380,977		9,380,977	0.119
8. Receivables for securities	1,624,437	0.021	1,624,437		1,624,437	0.021
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	2,086,731	0.026	2,086,731		2,086,731	0.026
11. Other invested assets	187,608,737	2.376	187,608,737		187,608,737	2.376
12. Total invested assets	7,894,738,653	100.000	7,894,738,653		7,894,738,653	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	1,955,000
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	
3.2 Totals, Part 3, Column 11.....	
4. Total gain (loss) on disposals, Part 3, Column 18.....	
5. Deduct amounts received on disposals, Part 3, Column 15.....	
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	
6.2 Totals, Part 3, Column 13.....	
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	
7.2 Totals, Part 3, Column 10.....	
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	
8.2 Totals, Part 3, Column 9.....	
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	1,955,000
10. Deduct total nonadmitted amounts.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	1,955,000

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	694,571,608
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	160,005,000
2.2 Additional investment made after acquisition (Part 2, Column 8).....	160,005,000
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	
3.2 Totals, Part 3, Column 11.....	1,796
4. Accrual of discount.....	415,100
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	
5.2 Totals, Part 3, Column 8.....	
6. Total gain (loss) on disposals, Part 3, Column 18.....	816,741
7. Deduct amounts received on disposals, Part 3, Column 15.....	77,064,996
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	765,522
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	
9.2 Totals, Part 3, Column 13.....	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	
10.2 Totals, Part 3, Column 10.....	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	777,979,727
12. Total valuation allowance.....	
13. Subtotal (Line 11 plus Line 12).....	777,979,727
14. Deduct total nonadmitted amounts.....	
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	777,979,727

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		190,608,946
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	4,229,903	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	20,469,175	24,699,078
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....		
3.2 Totals, Part 3, Column 12.....		
4. Accrual of discount.....		1,714
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	2,241,518	
5.2 Totals, Part 3, Column 9.....	(200,258)	2,041,260
6. Total gain (loss) on disposals, Part 3, Column 19.....		491,288
7. Deduct amounts received on disposals, Part 3, Column 16.....		16,373,253
8. Deduct amortization of premium and depreciation.....		12,527,086
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....		
9.2 Totals, Part 3, Column 14.....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	75,000	
10.2 Totals, Part 3, Column 11.....		75,000
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		188,866,948
12. Deduct total nonadmitted amounts.....		1,258,210
13. Statement value at end of current period (Line 11 minus Line 12).....		187,608,738

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		6,439,264,313
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		892,246,606
3. Accrual of discount.....		23,536,790
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	51,261	
4.2 Part 2, Section 1, Column 15.....		
4.3 Part 2, Section 2, Column 13.....	2,715,530	
4.4 Part 4, Column 11.....	(19,222)	2,747,569
5. Total gain (loss) on disposals, Part 4, Column 19.....		1,832,957
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		618,491,892
7. Deduct amortization of premium.....		10,493,352
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....		
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	4,672,540	
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....	121,161	4,793,701
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		6,725,849,290
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....		6,725,849,290

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	380,993,919	406,311,708	378,831,046	403,659,700
	2. Canada				
	3. Other Countries				
	4. Totals	380,993,919	406,311,708	378,831,046	403,659,700
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	58,430,610	64,708,165	58,178,303	59,805,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	396,060,881	426,812,160	395,469,053	398,280,001
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	1,274,304,348	1,366,375,153	1,274,528,354	1,268,582,510
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	3,880,751,761	4,055,498,092	3,886,494,280	3,872,769,381
	9. Canada	132,322,892	133,969,716	133,638,511	127,194,400
	10. Other Countries	435,814,243	458,954,416	436,488,668	440,104,540
	11. Totals	4,448,888,896	4,648,422,224	4,456,621,459	4,440,068,321
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	6,558,678,654	6,912,629,410	6,563,628,215	6,570,395,532
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	124,100,226	126,879,980	124,243,007	
	15. Canada				
	16. Other Countries				
	17. Totals	124,100,226	126,879,980	124,243,007	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	124,100,226	126,879,980	124,243,007	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	33,895,000	33,895,000	30,591,671	
	21. Canada				
	22. Other Countries				
	23. Totals	33,895,000	33,895,000	30,591,671	
Parent, Subsidiaries and Affiliates	24. Totals	9,175,408	9,175,408	10,800,000	
	25. Total Common Stocks	43,070,408	43,070,408	41,391,671	
	26. Total Stocks	167,170,634	169,950,388	165,634,678	
	27. Total Bonds and Stocks	6,725,849,288	7,082,579,798	6,729,262,893	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	15,439,835	37,229,403	137,415,330	161,575,788	33,745,705	XXX	385,406,061	5.9	381,336,509	6.1	384,450,979	955,082
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	15,439,835	37,229,403	137,415,330	161,575,788	33,745,705	XXX	385,406,061	5.9	381,336,509	6.1	384,450,979	955,082
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		5,000,000		27,481,780	18,683,655	XXX	51,165,435	0.8	49,644,434	0.8	51,165,435	
3.2 NAIC 2				7,265,174		XXX	7,265,174	0.1	7,239,406	0.1	7,265,174	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		5,000,000		34,746,954	18,683,655	XXX	58,430,609	0.9	56,883,840	0.9	58,430,609	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	2,739,695	53,452,255	61,401,559	165,874,239	112,593,131	XXX	396,060,879	6.0	390,525,210	6.2	396,060,878	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	2,739,695	53,452,255	61,401,559	165,874,239	112,593,131	XXX	396,060,879	6.0	390,525,210	6.2	396,060,878	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	34,106,850	124,880,230	229,018,109	425,774,345	406,603,275	XXX	1,220,382,809	18.6	1,188,730,928	18.9	1,124,138,555	96,244,253
5.2 NAIC 2	378,274	2,549,847	7,392,233	11,722,367	23,878,821	XXX	45,921,542	0.7	34,759,650	0.6	24,059,954	21,861,588
5.3 NAIC 3					8,000,000	XXX	8,000,000	0.1	8,470,000	0.1	8,000,000	
5.4 NAIC 4						XXX			2,556,491	0.0		
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	34,485,124	127,430,077	236,410,342	437,496,712	438,482,096	XXX	1,274,304,351	19.4	1,234,517,069	19.6	1,156,198,509	118,105,841

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col.7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	188,305,462	611,487,271	337,425,884	308,232,134	636,574,465	XXX	2,082,025,216	31.7	2,003,825,305	31.8	1,169,709,617	912,315,598
6.2 NAIC 2	85,319,753	553,104,879	525,046,505	305,518,337	586,245,293	XXX	2,055,234,767	31.3	1,966,853,873	31.3	1,572,571,229	482,663,538
6.3 NAIC 3	3,911,404	72,200,633	45,792,892	50,749,284	21,701,580	XXX	194,355,793	3.0	156,555,029	2.5	140,263,532	54,092,260
6.4 NAIC 4	8,188,002	35,061,392	9,123,696	21,023,555	14,604,366	XXX	88,001,011	1.3	41,596,591	0.7	81,641,190	6,359,821
6.5 NAIC 5	2,092,609	4,360,862	815,744	1,459,880	11,248	XXX	8,740,343	0.1	21,837,444	0.3	7,504,165	1,236,178
6.6 NAIC 6				251,710	31,027	XXX	282,737	0.0	1,066,258	0.0		282,737
6.7 Totals	287,817,230	1,276,215,037	918,204,721	687,234,900	1,259,167,979	XXX	4,428,639,867	67.5	4,191,734,500	66.6	2,971,689,733	1,456,950,132
7. Hybrid Securities												
7.1 NAIC 1						XXX			11,090,393	0.2		
7.2 NAIC 2				3,733,447	9,975,600	XXX	13,709,047	0.2	15,097,851	0.2	3,733,447	9,975,600
7.3 NAIC 3				4,039,985	2,500,000	XXX	6,539,985	0.1	11,955,510	0.2	4,039,985	2,500,000
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals				7,773,432	12,475,600	XXX	20,249,032	0.3	38,143,754	0.6	7,773,432	12,475,600
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 240,591,842	832,049,159	765,260,882	1,088,938,286	1,208,200,231		4,135,040,400	63.0	XXX	XXX	3,125,525,464	1,009,514,933
10.2 NAIC 2	(d) 85,698,027	555,654,726	532,438,738	328,239,325	620,099,714		2,122,130,530	32.3	XXX	XXX	1,607,629,804	514,500,726
10.3 NAIC 3	(d) 3,911,404	72,200,633	45,792,892	54,789,269	32,201,580		208,895,778	3.2	XXX	XXX	152,303,517	56,592,260
10.4 NAIC 4	(d) 8,188,002	35,061,392	9,123,696	21,023,555	14,604,366		88,001,011	1.3	XXX	XXX	81,641,190	6,359,821
10.5 NAIC 5	(d) 2,092,609	4,360,862	815,744	1,459,880	11,248	(c)	8,740,343	0.1	XXX	XXX	7,504,165	1,236,178
10.6 NAIC 6	(d)			251,710	31,027		282,737	0.0	XXX	XXX		282,737
10.7 Totals	340,481,884	1,499,326,772	1,353,431,952	1,494,702,025	1,875,148,166	(b)	6,563,090,799	100.0	XXX	XXX	4,974,604,140	1,588,486,655
10.8 Line 10.7 as a % of Col. 7	5.2	22.8	20.6	22.8	28.6		100.0	XXX	XXX	XXX	75.8	24.2
11. Total Bonds Prior Year												
11.1 NAIC 1	211,826,698	744,211,389	769,059,712	1,095,202,003	1,204,852,977	XXX	XXX	XXX	4,025,152,779	64.0	3,131,434,817	893,717,962
11.2 NAIC 2	70,783,780	502,683,345	557,533,343	316,440,229	576,510,083	XXX	XXX	XXX	2,023,950,780	32.2	1,512,879,702	511,071,078
11.3 NAIC 3	6,359,390	69,045,633	37,070,211	42,209,942	22,295,363	XXX	XXX	XXX	176,980,539	2.8	134,550,053	42,430,485
11.4 NAIC 4	5,736,417	18,059,406	5,977,009	12,649,090	1,731,160	XXX	XXX	XXX	44,153,082	0.7	34,493,823	9,659,260
11.5 NAIC 5	1,262,769	7,445,131	3,007,558	9,587,256	534,730	XXX	XXX	(c)	21,837,444	0.3	21,837,443	
11.6 NAIC 6				850,000	216,258	XXX	XXX	(c)	1,066,258	0.0		1,066,258
11.7 Totals	295,969,054	1,341,444,904	1,372,647,833	1,476,938,520	1,806,140,571	XXX	XXX	(b)	6,293,140,882	100.0	4,835,195,838	1,457,945,043
11.8 Line 11.7 as a % of Col. 9	4.7	21.3	21.8	23.5	28.7	XXX	XXX	XXX	100.0	XXX	76.8	23.2
12. Total Publicly Traded Bonds												
12.1 NAIC 1	126,349,071	453,124,788	585,922,500	944,715,365	1,015,413,739		3,125,525,463	47.6	3,131,434,816	49.8	3,125,525,463	XXX
12.2 NAIC 2	48,904,723	349,031,810	402,121,472	288,866,194	518,705,604		1,607,629,803	24.5	1,512,879,702	24.0	1,607,629,803	XXX
12.3 NAIC 3	459,950	43,303,214	30,466,862	49,366,267	28,707,224		152,303,517	2.3	134,550,053	2.1	152,303,517	XXX
12.4 NAIC 4	6,372,210	32,517,363	9,123,696	19,023,555	14,604,366		81,641,190	1.2	34,493,823	0.5	81,641,190	XXX
12.5 NAIC 5	1,604,723	3,612,571	815,744	1,459,880	11,248		7,504,166	0.1	21,837,444	0.3	7,504,166	XXX
12.6 NAIC 6												XXX
12.7 Totals	183,690,677	881,589,746	1,028,450,274	1,303,431,261	1,577,442,181		4,974,604,139	75.8	4,835,195,838	76.8	4,974,604,139	XXX
12.8 Line 12.7 as a % of Col. 7	3.7	17.7	20.7	26.2	31.7		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	2.8	13.4	15.7	19.9	24.0		75.8	XXX	XXX	XXX	75.8	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	114,242,771	378,924,370	179,338,382	144,222,919	192,786,492		1,009,514,934	15.4	893,717,961	14.2	XXX	1,009,514,934
13.2 NAIC 2	36,793,303	206,622,916	130,317,266	39,373,130	101,394,110		514,500,725	7.8	511,071,078	8.1	XXX	514,500,725
13.3 NAIC 3	3,451,454	28,897,419	15,326,030	5,423,002	3,494,356		56,592,261	0.9	42,430,486	0.7	XXX	56,592,261
13.4 NAIC 4	1,815,792	2,544,029		2,000,000			6,359,821	0.1	9,659,260	0.2	XXX	6,359,821
13.5 NAIC 5	487,886	748,292					1,236,178	0.0			XXX	1,236,178
13.6 NAIC 6				251,710	31,027		282,737	0.0	1,066,258	0.0	XXX	282,737
13.7 Totals	156,791,206	617,737,026	324,981,678	191,270,761	297,705,985		1,588,486,656	24.2	1,457,945,043	23.2	XXX	1,588,486,656
13.8 Line 13.7 as a % Col. 7	9.9	38.9	20.5	12.0	18.7		100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	2.4	9.4	5.0	2.9	4.5		24.2	XXX	XXX	XXX	XXX	24.2

(a) Includes \$ 1,327,120,426 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 12,464,419 current year, \$ 7,500,000 prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 4,412,142 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	7,072,252	5,402,597	796,395	1,589,210		XXX	14,860,454	0.2	18,581,248	0.3	13,905,373	955,082
1.2 Residential Mortgage-Backed Securities	4,758,463	9,959,526	3,420,411	692,971		XXX	18,831,371	0.3	23,161,365	0.4	18,831,370	
1.3 Commercial Mortgage-Backed Securities	3,609,120	21,867,280	133,198,525	159,293,606	33,745,705	XXX	351,714,236	5.4	339,593,893	5.4	351,714,236	
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals	15,439,835	37,229,403	137,415,331	161,575,787	33,745,705	XXX	385,406,061	5.9	381,336,506	6.1	384,450,979	955,082
2. All Other Governments												
2.1 Issuer Obligations						XXX						
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		5,000,000		34,746,954	18,683,655	XXX	58,430,609	0.9	56,883,841	0.9	58,430,609	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals		5,000,000		34,746,954	18,683,655	XXX	58,430,609	0.9	56,883,841	0.9	58,430,609	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	2,739,695	53,452,255	61,401,559	165,874,239	112,593,131	XXX	396,060,879	6.0	390,525,210	6.2	396,060,878	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	2,739,695	53,452,255	61,401,559	165,874,239	112,593,131	XXX	396,060,879	6.0	390,525,210	6.2	396,060,878	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	17,465,697	64,878,604	150,991,323	340,853,551	361,165,668	XXX	935,354,843	14.3	899,925,690	14.3	927,905,616	7,449,226
5.2 Residential Mortgage-Backed Securities	14,228,798	42,805,260	63,929,694	41,434,531	1,893,322	XXX	164,291,605	2.5	186,130,487	3.0	164,291,604	
5.3 Commercial Mortgage-Backed Securities	2,485,886	11,781,946	17,555,852	47,813,630	75,423,107	XXX	155,060,421	2.4	128,401,241	2.0	52,359,559	102,700,862
5.4 Other Loan-Backed and Structured Securities	304,743	7,964,267	3,933,474	7,395,000		XXX	19,597,484	0.3	20,059,653	0.3	11,641,731	7,955,753
5.5 Totals	34,485,124	127,430,077	236,410,343	437,496,712	438,482,097	XXX	1,274,304,353	19.4	1,234,517,071	19.6	1,156,198,510	118,105,841
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	86,376,109	736,371,156	617,371,078	596,506,645	1,249,957,828	XXX	3,286,582,816	50.1	3,196,103,019	50.8	2,556,740,553	729,842,262
6.2 Residential Mortgage-Backed Securities	23,800,247	64,134,728	62,269,624	29,575,448	4,082,256	XXX	183,862,303	2.8	199,617,909	3.2	159,257,257	24,605,046
6.3 Commercial Mortgage-Backed Securities	26,706,245	38,373,473	18,246,022	5,855,525		XXX	89,181,265	1.4	102,482,688	1.6	19,291,261	69,890,004
6.4 Other Loan-Backed and Structured Securities	150,934,630	437,335,680	220,317,997	55,297,282	5,127,894	XXX	869,013,483	13.2	693,530,882	11.0	236,400,662	632,612,820
6.5 Totals	287,817,231	1,276,215,037	918,204,721	687,234,900	1,259,167,978	XXX	4,428,639,867	67.5	4,191,734,498	66.6	2,971,689,733	1,456,950,132
7. Hybrid Securities												
7.1 Issuer Obligations				7,773,432	12,475,600	XXX	20,249,032	0.3	38,143,754	0.6	7,773,432	12,475,600
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals				7,773,432	12,475,600	XXX	20,249,032	0.3	38,143,754	0.6	7,773,432	12,475,600
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10. Total Bonds Current Year												
10.1 Issuer Obligations	113,653,753	865,104,612	830,560,355	1,147,344,030	1,754,875,881	XXX	4,711,538,631	71.8	XXX	XXX	3,960,816,461	750,722,170
10.2 Residential Mortgage-Backed Securities	42,787,507	116,899,514	129,619,729	71,702,949	5,975,578	XXX	366,985,277	5.6	XXX	XXX	342,380,231	24,605,046
10.3 Commercial Mortgage-Backed Securities	32,801,251	72,022,699	169,000,399	212,962,761	109,168,812	XXX	595,955,922	9.1	XXX	XXX	423,365,056	172,590,866
10.4 Other Loan-Backed and Structured Securities	151,239,373	445,299,947	224,251,471	62,692,282	5,127,894	XXX	888,610,967	13.5	XXX	XXX	248,042,393	640,568,573
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	340,481,884	1,499,326,772	1,353,431,954	1,494,702,022	1,875,148,165		6,563,090,797	100.0	XXX	XXX	4,974,604,141	1,588,486,655
10.7 Lines 10.6 as a % Col. 7	5.2	22.8	20.6	22.8	28.6		100.0	XXX	XXX	XXX	75.8	24.2
11. Total Bonds Prior Year												
11.1 Issuer Obligations	102,612,448	777,428,833	918,879,935	1,106,568,298	1,694,673,248	XXX	XXX	XXX	4,600,162,762	73.1	3,810,699,203	789,463,558
11.2 Residential Mortgage-Backed Securities	52,125,256	134,127,734	119,610,831	92,501,577	10,544,363	XXX	XXX	XXX	408,909,761	6.5	389,476,260	19,433,503
11.3 Commercial Mortgage-Backed Securities	25,246,354	77,220,184	154,059,401	220,513,546	93,438,337	XXX	XXX	XXX	570,477,822	9.1	424,382,147	146,095,675
11.4 Other Loan-Backed and Structured Securities	115,984,996	352,668,153	180,097,665	57,355,098	7,484,623	XXX	XXX	XXX	713,590,535	11.3	210,638,228	502,952,307
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	295,969,054	1,341,444,904	1,372,647,832	1,476,938,519	1,806,140,571	XXX	XXX	XXX	6,293,140,880	100.0	4,835,195,838	1,457,945,043
11.7 Line 11.6 as a % of Col. 9	4.7	21.3	21.8	23.5	28.7	XXX	XXX	XXX	100.0	XXX	76.8	23.2
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	82,240,369	643,315,810	688,265,684	1,033,658,057	1,513,336,540	XXX	3,960,816,460	60.3	3,810,699,203	60.6	3,960,816,460	XXX
12.2 Residential Mortgage-Backed Securities	42,505,410	110,795,318	117,276,919	65,832,624	5,969,962	XXX	342,380,233	5.2	389,476,260	6.2	342,380,233	XXX
12.3 Commercial Mortgage-Backed Securities	20,645,896	29,773,475	144,139,237	172,135,049	56,671,398	XXX	423,365,055	6.5	424,382,147	6.7	423,365,055	XXX
12.4 Other Loan-Backed and Structured Securities	38,299,003	97,705,143	78,768,434	31,805,531	1,464,281	XXX	248,042,392	3.8	210,638,228	3.3	248,042,392	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.6 Totals	183,690,678	881,589,746	1,028,450,274	1,303,431,261	1,577,442,181		4,974,604,140	75.8	4,835,195,838	76.8	4,974,604,140	XXX
12.7 Line 11.6 as a % of Col. 7	3.7	17.7	20.7	26.2	31.7		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 11.6 as a % of Line 10.6, Col. 7, Section 10	2.8	13.4	15.7	19.9	24.0		75.8	XXX	XXX	XXX	75.8	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	31,413,384	221,788,803	142,294,671	113,685,972	241,539,341	XXX	750,722,171	11.4	789,463,558	12.5	XXX	750,722,171
13.2 Residential Mortgage-Backed Securities	282,097	6,104,196	12,342,810	5,870,325	5,617	XXX	24,605,045	0.4	19,433,503	0.3	XXX	24,605,045
13.3 Commercial Mortgage-Backed Securities	12,155,355	42,249,223	24,861,162	40,827,712	52,497,414	XXX	172,590,866	2.6	146,095,675	2.3	XXX	172,590,866
13.4 Other Loan-Backed and Structured Securities	112,940,370	347,594,803	145,483,036	30,886,751	3,663,613	XXX	640,568,573	9.8	502,952,307	8.0	XXX	640,568,573
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
13.6 Totals	156,791,206	617,737,025	324,981,679	191,270,760	297,705,985		1,588,486,655	24.2	1,457,945,043	23.2	XXX	1,588,486,655
13.7 Line 13.6 as a % of Col. 7	9.9	38.9	20.5	12.0	18.7		100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	2.4	9.4	5.0	2.9	4.5		24.2	XXX	XXX	XXX	XXX	24.2

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,346,418	3,346,418			
2. Cost of short-term investments acquired	641,053,634	641,053,634			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	639,987,913	639,987,913			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,412,139	4,412,139			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	4,412,139	4,412,139			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: NOT APPLICABLE

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SCHEDULE DB - PART A – VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 9, prior year).....	2,689,079
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	6,516,166
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	157,362
	6,673,528
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17.....	2,864,811
3.2 Section 2, Column 19.....	1,412,604
	4,277,415
4. Total gain (loss) on termination recognized, Section 2, Column 22.....	(1,271,660)
5. Considerations received/(paid) on terminations, Section 2, Column 15.....	2,987,376
6. Amortization:	
6.1 Section 1, Column 19.....	
6.2 Section 2, Column 21.....	
7. Adjustment to the book/adjusted carrying value of hedged item:	
7.1 Section 1, Column 20.....	
7.2 Section 2, Column 23.....	
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Section 1, Column 18.....	
8.2 Section 2, Column 20.....	
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8).....	9,380,985
10. Deduct nonadmitted assets.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	9,380,985

SCHEDULE DB - PART B – VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote – Cumulative Cash Change Column).....	
3.1 Add:	
Change in variation margin on open contracts – Highly effective hedges:	
3.11 Section 1, Column 15, current year minus.....	
3.12 Section 1, Column 15, prior year.....	
Change in the variation margin on open contracts – All other:	
3.13 Section 1, Column 18, current year minus.....	
3.14 Section 1, Column 18, prior year.....	
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus.....	
3.22 Section 1, Column 17, prior year.....	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus.....	
3.24 Section 1, Column 19, prior year.....	
3.3 Subtotal (Line 3.1 minus Line 3.2).....	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17).....	
4.22 Amount recognized (Section 2, Column 16).....	
4.3 Subtotal (Line 4.1 minus Line 4.2).....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year.....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....	
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2).....	
7. Deduct total nonadmitted amounts.....	
8. Statement value at end of current period (Line 6 minus Line 7).....	

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1.	Part A, Section 1, Column 14.....	9,380,977
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2).....	9,380,977
4.	Part D, Section 1, Column 5.....	9,380,977
5.	Part D, Section 1, Column 6.....	
6.	Total (Line 3 minus Line 4 minus Line 5).....	

Fair Value Check

7.	Part A, Section 1, Column 16.....	9,380,977
8.	Part B, Section 1, Column 13.....	
9.	Total (Line 7 plus Line 8).....	9,380,977
10.	Part D, Section 1, Column 8.....	9,380,977
11.	Part D, Section 1, Column 9.....	
12.	Total (Line 9 minus Line 10 minus Line 11).....	

Potential Exposure Check

13.	Part A, Section 1, Column 21.....	
14.	Part B, Section 1, Column 20.....	
15.	Part D, Section 1, Column 11.....	
16.	Total (Lines 13 plus Line 14 minus Line 15).....	

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....			
2. Cost of cash equivalents acquired.....	.887,105,205	.887,105,205	
3. Accrual of discount.....	.250,811	.250,811	
4. Unrealized valuation increase (decrease).....			
5. Total gain (loss) on disposals.....	.(605)	.(605)	
6. Deduct consideration received on disposals.....	.887,355,411	.887,355,411	
7. Deduct amortization of premium.....			
8. Total foreign exchange change in book/adjusted carrying value.....			
9. Deduct current year's other-than-temporary impairment recognized.....			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....			
11. Deduct total nonadmitted amounts.....			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

NOT APPLICABLE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties held for the production of income																
Arizona Land.....		Gilbert.....	AZ.....	02/19/2004..	05/22/2015..	955,000		955,000	955,000							8,888
Renner Business Center.....		Lenexa.....	KS.....	12/30/2014..	12/05/2014..	1,000,000		1,000,000	1,100,000							20,539
0499999 - Properties held for the production of income						1,955,000		1,955,000	2,055,000							29,427
0699999 Totals						1,955,000		1,955,000	2,055,000							29,427

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Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change In Book Value		
Mortgages in Good Standing - Commercial Mortgages - All Other														
0151031		COLUMBIA	MO		12/05/2008	6.030	12,633,013		(45,835)				19,400,000	10/22/2008
0151216		NAPLES	FL		10/21/2008	6.000	3,491,931		(23,840)				6,200,000	09/22/2008
0151708		SUNRISE	FL		08/22/2008	6.200	11,034,846		(87,690)				26,750,000	07/01/2008
0151811		MIDDLETON	OH		05/16/2008	6.030	10,874,973		(99,894)				18,100,000	05/06/2008
0154004		PLEASANT HILL	CA		10/31/2008	6.320	10,358,697		185,980				21,700,000	08/19/2008
0381001		WHEATLAND	WY		07/01/1999	3.436	7,902						76,000	05/25/1994
0381006		ALBUQUERQUE	NM		07/01/1999	3.445	41,779						230,000	09/28/1994
0400003		WINDSOR	CT		09/17/2002	5.090	5,019,380		(17,346)				9,245,000	05/01/2014
0401035		GRAND BLANC	MI		02/13/1998	7.375	143,133						2,000,000	01/23/1998
0401037		PINEVILLE	NC		03/03/1998	7.250	127,378						2,010,000	01/08/1998
0401067		NEWBURGH	IN		10/15/2014	8.000	806,713						2,782,500	05/03/2000
0401098		ERLANGER	KY		06/14/2011	5.530	3,045,697						5,260,000	05/13/2011
0401202		NAPLES	FL		11/07/2002	7.000	1,077,333		(9,721)				3,240,000	10/07/2002
0401203		KAPOLEI EWA BEACH	HI		07/03/2003	6.500	3,139,244						8,070,000	03/01/2003
0401207		FORT MYERS	FL		07/01/2004	5.625	5,199,632		(14,688)				11,150,000	05/11/2004
0401218		LAKELAND	FL		03/31/2006	5.920	15,304,975		(82,987)				33,482,854	02/28/2006
0401219		TALLAHASSEE	FL		10/15/2014	5.900	3,408,106						5,200,000	01/26/2007
0401220		PORT ST. LUCIE	FL		01/25/2008	6.050	2,444,293		(15,273)				4,330,000	04/19/2007
0401224		INDIANAPOLIS	IN		07/16/2008	7.000	1,628,799						5,560,000	05/23/2008
0401225		NAPLES	FL		03/03/2011	5.500	6,941,401						11,500,000	01/24/2011
0401226		WEST PALM BEACH	FL		09/04/2013	4.350	7,582,052						12,300,000	10/12/2015
0401227		LARGO	FL		04/25/2014	5.000	2,161,226						3,695,000	03/12/2014
0401228		ORLANDO	FL		12/18/2014	4.580	1,912,773						2,750,000	11/17/2014
0401229		FORT LAUNDERDALE	FL		04/02/2015	4.000	4,328,608						8,675,000	01/01/2015
0401230		TAMPA	FL		03/31/2015	4.250	1,826,253						3,750,000	02/04/2015
0401231		JUPITER	FL		02/01/2016	4.190	2,819,733						4,300,000	10/08/2015
0401232		OVIDO	FL		04/20/2016	4.380	3,238,995						6,100,000	02/23/2016
0401233		OVIDO	FL		04/20/2016	4.380	2,080,807						4,100,000	02/23/2016
0401307		WEST CHICAGO	IL		11/14/2005	6.070	99,840						12,090,000	10/13/2005
0401308		NEW LENNOX	IL		12/07/2011	5.100	1,600,801						2,610,000	10/24/2011
0401369		CHICAGO	IL		12/11/2001	7.625	2,300,842		(7,947)				4,250,000	12/01/2001
0401375		WEST CHICAGO	IL		04/18/2002	7.150	272,660		(7,271)				8,400,000	02/21/2002
0401376		AURORA	IL		12/15/2016	4.000	5,750,000						9,000,000	10/05/2016
0401402		PONTIAC	MI		10/15/2003	4.750	4,389,993						5,125,000	05/19/2015
0401403		BLOOMFIELD HILLS	MI		01/13/2004	6.160	261,319						7,950,000	12/01/2003
0401409		STERLING	MI		10/15/2014	5.730	2,665,525		(7,217)				5,275,000	03/17/2005
0401503		MENDOTA HEIGHTS	MN		04/08/2004	6.590	1,996,010		(12,557)				4,920,000	03/12/2004
0401505		VADNAIS HEIGHTS	MN		08/24/2004	6.030	1,466,251		(6,503)				3,695,000	07/09/2004
0401601		LEXINGTON	SC		10/15/2014	6.450	1,122,011		(6,261)				5,670,000	06/29/2004
0401603		CHARLESTON	SC		12/05/2012	4.500	2,119,877						4,250,000	10/05/2012
0401690		SMITHFIELD	NC		12/06/2002	7.000	1,409,181		(12,544)				3,900,000	10/14/2002
0401701		LA MESA	CA		05/30/2006	4.450	9,283,331		(21,978)				21,100,000	05/28/2013
0401704		VERNON	CA		12/01/2011	5.300	4,925,401						11,000,000	04/24/2013
0401705		BEVERLY HILLS	CA		12/29/2011	5.100	3,985,818						10,500,000	12/07/2011
0401706		TRUSSVILLE	AL		06/20/2012	4.750	2,470,575						5,875,000	04/09/2012
0401707		MENIFEE	CA		11/01/2012	4.500	3,446,767						11,380,000	09/04/2012
0401708		ALISO VIEJO	CA		01/22/2013	4.590	3,323,072						6,400,000	01/05/2013
0401709		ESCONDIDO	CA		05/23/2013	4.350	8,475,767						14,200,000	03/13/2013
0401711		POWAY	CA		06/26/2013	4.250	2,226,565						4,000,000	05/22/2013
0401712		ALISO VIEJO	CA		03/24/2016	4.080	7,038,706						14,000,000	11/19/2015
0401806		CINCINNATI	OH		06/20/2014	4.900	7,817,994						11,000,000	03/07/2014
0401807		CINCINNATI	OH		12/29/2015	4.180	4,404,541						6,190,000	11/19/2015
0401808		SANDY SPRINGS	GA		04/27/2016	4.000	5,002,036						9,150,000	03/09/2016
0401809		CINCINNATI	OH		06/30/2016	4.750	5,947,294						8,780,000	06/01/2016
0401810		WEST CHESTER	OH		09/16/2016	4.000	5,499,794						8,080,000	08/10/2016
0401889		COLUMBUS	OH		12/26/2002	6.980	2,003,095		(24,648)				6,490,000	07/23/2002

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change In Book Value		
0402010		EVERGREEN	CO		07/28/2004	5.440	167,059						4,725,000	06/08/2004
0402012		MILFORD	MA		11/29/2006	7.755	12,890,531						14,500,000	09/21/2016
0402015		LOVELAND	CO		03/30/2011	6.250	2,030,174						3,000,000	12/17/2010
0402016		SELBYVILLE	DE		06/21/2012	4.780	5,630,306						9,350,000	06/19/2012
0402018		OVERLAND PARK	KS		09/28/2012	4.500	7,836,542						12,300,000	07/18/2012
0402019		MESA	AZ		09/06/2013	4.500	3,758,907						7,100,000	07/01/2013
0402020		PEORIA	AZ		08/09/2013	4.750	3,150,639						5,090,000	06/04/2013
0402021		OMAHA	NE		02/05/2014	4.550	3,109,473						7,360,000	12/18/2013
0402022		PLANO	TX		07/30/2014	4.720	1,944,124						8,460,000	04/25/2014
0402023		LAS VEGAS	NV		08/28/2014	4.600	11,677,759						17,400,000	07/17/2014
0402024		LEESBURG	VA		02/03/2015	4.400	8,640,146						13,600,000	11/21/2014
0402026		PHOENIX	AZ		02/25/2015	4.000	3,904,280						8,310,000	11/14/2014
0402027		DALLAS	TX		04/30/2015	4.100	6,156,592						11,100,000	03/12/2015
0402028		PHOENIX	AZ		11/02/2015	4.140	4,110,495						8,800,000	09/04/2015
0402029		JESSUP	MD		12/15/2015	4.220	2,838,832						5,300,000	10/02/2015
0402030		BROOKLYN PARK	MN		05/19/2016	4.000	5,901,024						8,600,000	03/30/2016
0402031		RICHMOND	VA		07/13/2016	4.150	7,442,605						11,900,000	06/03/2016
0402032		ALEXANDRIA	VA		12/22/2016	4.250	3,600,000						7,000,000	12/19/2016
0402315		SAN ANTONIO	TX		01/19/2009	4.400	2,320,510						6,550,000	11/18/2014
0402316		CEDAR PARK	TX		12/10/2013	5.000	5,882,708						12,400,000	10/30/2013
0402317		TYLER	TX		07/23/2014	4.200	2,074,125						3,100,000	12/14/2013
0402318		MAGNOLIA	TX		05/02/2014	4.300	1,824,468						2,900,000	03/10/2014
0402319		AUSTIN	TX		01/15/2015	4.400	5,302,706						11,300,000	11/26/2014
0402320		WALLER	TX		02/17/2016	4.020	2,643,556						4,000,000	12/19/2015
0402321		AUSTIN	TX		03/10/2015	4.220	4,805,178						7,600,000	02/11/2015
0402322		LIBERTY HILL	TX		10/06/2016	3.850	2,290,108						3,470,000	08/15/2016
0402323		AUSTIN	TX		12/20/2016	4.000	11,500,000						15,800,000	10/24/2016
0402402		KISSIMMEE	FL		09/24/2008	6.450	1,611,861						3,050,000	08/14/2008
0402403		MAPLE SHADE	NJ		09/23/2008	6.450	1,334,088						2,500,000	08/14/2008
0402404		EGG HARBOR TOWNSHIP	NJ		12/19/2008	6.500	1,491,319						2,700,000	11/21/2008
0402603		HOUSTON	TX		01/19/2009	5.100	9,450,762						13,400,000	07/31/2014
0402620		HOUSTON	TX		07/21/1999	5.100	6,740,783						15,400,000	05/04/1999
0402721		TEMPE	AZ		05/08/2002	7.280	706,548		(20,188)				16,900,000	03/05/2002
0403010		LEAWOOD	KS		01/30/2003	6.000	490,555						7,979,000	12/26/2002
0403016		WINSTON-SALEM	NC		10/15/2014	5.950	2,708,134		(12,756)				5,275,000	05/24/2004
0403017		KANSAS CITY	MO		08/05/2013	4.250	3,599,925						5,030,000	08/01/2013
0403018		YUKON	OK		09/11/2014	4.800	2,598,329						6,300,000	09/05/2014
0403021		LEE'S SUMMIT	MO		12/09/2016	4.000	3,800,000						5,900,000	09/16/2016
0404026		IRVINE	CA		02/15/2000	7.000	5,397,892						11,000,000	02/12/2010
0404027		MISSION VIEJO	CA		02/17/2000	7.000	5,689,455						11,200,000	01/22/2010
0405006		COLLEVILLE	TX		10/15/2014	8.125	114,901						2,700,000	04/13/1997
0406004		SUNNYVALE	CA		07/31/2000	6.000	3,257,849						14,670,000	09/27/2010
0406019		EMERYVILLE	CA		05/26/1994	6.000	807,289						3,720,000	03/23/1994
0406020		SAN LEANDRO	CA		11/26/2013	4.750	4,290,443						10,000,000	09/05/2013
0406021		BELLEVUE	WA		02/05/2014	4.950	7,992,745						17,500,000	11/25/2013
0406022		LAFAYETTE	CA		06/09/2015	4.330	5,224,793						12,400,000	03/27/2015
0407005		WINDSOR	CT		03/14/2001	5.090	6,968,052						14,830,000	06/02/2014
4010101		NORTHFIELD	MN		05/29/2003	6.250	3,077,621		(27,571)				8,530,000	04/12/2003
4010125		LONE TREE	CO		04/30/2010	7.000	5,476,226						12,900,000	01/28/2010
4010127		GRIMES	IA		02/28/2012	5.250	1,767,268						3,400,000	01/17/2012
4010128		BOULDER	CO		10/31/2012	4.500	5,868,984						9,320,000	08/22/2012
4010129		OVERLAND PARK	KS		02/08/2013	3.600	6,486,506						13,800,000	02/01/2013
4010130		SHELBY TOWNSHIP	MI		04/17/2013	4.400	1,728,785						2,675,000	07/11/2013
4010131		OMAHA	NE		09/17/2015	4.550	6,819,669						10,100,000	08/03/2015
4010133		CHARLESTON	SC		05/12/2016	4.000	4,389,366						7,825,000	02/18/2016
4010135		OMAHA	NE		08/30/2016	4.000	8,350,819						9,851,200	08/16/2016
4010136		Bridgeport	CT		07/15/2016	4.000	4,365,595						9,500,000	03/13/2016

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change In Book Value		
4010137		HILLSBORO	OR		12/01/2016	4.150	5,100,000						17,700,000	10/12/2016
4016003		CARY	NC		06/29/2010	6.600	8,204,358						12,760,000	05/05/2010
4016004		SIMPSONVILLE	SC		10/15/2014	5.680	2,096,226						4,150,000	04/15/2011
4016005		GREENVILLE	SC		06/28/2013	4.550	7,270,045						12,325,000	02/28/2013
4016006		CHARLESTON	SC		12/12/2013	4.800	3,429,543						10,450,000	08/16/2013
4016007		HAMPSTEAD	NC		09/30/2014	4.640	11,309,025						16,500,000	08/06/2014
4016008		WILMINGTON	NC		09/17/2014	4.520	2,386,849						3,850,000	07/31/2014
4016009		CHARLESTON	SC		11/23/2015	4.330	7,742,763						18,975,000	11/05/2015
4016010		RALEIGH	NC		08/02/2016	4.000	5,666,628						8,700,000	06/14/2016
4016011		FAYETTEVILLE	NC		09/06/2016	3.950	4,264,853						7,070,000	08/03/2016
4017114		REDLANDS	CA		10/29/2004	6.290	4,687,014		(24,172)				14,875,000	02/01/2004
4017115		LOS ANGELES	CA		10/01/2015	4.320	4,902,497						10,060,000	07/22/2015
4019001		AMES	IA		02/27/2015	4.200	9,608,554						19,000,000	02/10/2015
4020002		DES PLAINES	IL		09/03/2013	3.750	2,740,661						3,900,000	06/23/2013
4020003		BURR RIDGE	IL		06/10/2014	4.600	2,596,566						4,000,000	03/28/2014
4020004		TINLEY PARK	IL		10/16/2015	4.650	4,155,080						7,360,000	07/14/2015
4020121		STREAMWOOD	IL		09/07/2005	5.700	5,758,158			(1,374)			12,900,000	04/04/2005
4020122		STREAMWOOD	IL		05/26/2005	5.500	1,256,991			(4,270)			2,650,000	04/27/2005
402025A		VIENNA	VA		01/28/2015	4.230	7,360,040						10,150,000	12/02/2014
402025B		VIENNA	VA		01/28/2015	4.230	7,360,040						10,150,000	12/02/2014
4021001		WEST VALLEY CITY	UT		08/18/2011	5.360	5,041,847						9,400,000	06/28/2011
4021002		DRAPER	UT		12/13/2012	4.500	5,640,970						12,420,000	10/18/2012
4021003		WEST VALLEY CITY	UT		07/02/2015	4.170	6,263,688						9,600,000	05/25/2015
4021004		MURRAY	UT		08/01/2016	4.000	5,467,797						10,000,000	06/10/2016
4022001		LEWES	DE		09/12/2011	5.500	2,230,285						8,600,000	08/01/2011
402315A		SAN ANTONIO	TX		07/28/2016	4.000	3,968,721						10,500,000	06/16/2016
4024005		NASHVILLE	TN		07/29/2011	5.500	1,938,054						3,400,000	07/11/2011
4024006		HUNTSVILLE	AL		09/28/2012	4.320	5,096,902						8,140,000	08/27/2012
4024008		CLARKSVILLE	TN		03/07/2014	4.770	5,489,590						12,450,000	01/11/2014
4024009		NASHVILLE	TN		04/17/2015	4.100	5,197,126						7,500,000	03/11/2015
4024010		GERMANTOWN	TN		01/26/2016	4.000	8,830,000						15,600,000	11/05/2015
4024011		GERMANTOWN	TN		01/26/2016	4.000	6,450,000						11,230,000	11/05/2015
4024012		GERMANTOWN	TN		12/22/2015	4.030	10,250,000						15,870,000	11/10/2015
4024013		BRENTWOOD	TN		03/10/2016	4.210	5,908,312						11,500,000	02/19/2016
402615A		HOUSTON	TX		10/15/2015	4.740	3,907,051						9,220,000	09/04/2015
4027001		MESA	AZ		10/15/2014	7.000	2,121,643						3,930,000	12/02/2009
4027002		TUCSON	AZ		05/31/2012	4.250	1,908,863						3,800,000	04/20/2012
4027003		RENO	NV		09/11/2012	4.750	5,513,414						9,750,000	07/31/2012
4027004		ST. ALBANS	VT		12/05/2014	4.040	6,139,458						11,000,000	10/09/2014
4027005		SCOTTSDALE	AZ		12/23/2015	4.170	3,817,154						6,250,000	10/20/2015
4027006		SCOTTSDALE	AZ		12/23/2015	4.170	3,034,145						4,750,000	10/20/2015
4028001		COVINGTON	GA		06/29/2012	4.500	4,244,897						9,400,000	06/12/2012
4028003		NORCROSS	GA		10/11/2012	4.000	6,337,586						11,050,000	06/14/2012
4028004		NEWNAN	GA		12/06/2013	4.650	3,637,638						9,075,000	11/21/2013
4028005		DACULA	GA		07/01/2013	4.500	2,303,701						4,200,000	04/19/2013
4028006		MARIETTA	GA		08/14/2014	4.550	9,736,756						16,000,000	07/15/2014
4028007		ATLANTA	GA		03/05/2015	4.570	6,980,861						10,600,000	11/12/2014
4028008		DORAVILLE	GA		12/10/2015	4.350	3,659,320						5,900,000	11/03/2015
4028009		NORCROSS	GA		12/17/2015	4.350	3,091,496						5,000,000	11/03/2015
4028010		WAKE FOREST	NC		11/17/2016	4.350	14,000,000						19,150,000	06/03/2016
4028011		ELLENWOOD	GA		11/17/2016	4.000	7,500,000						12,400,000	11/08/2016
4029001		KANSAS CITY	MO		05/29/2015	4.170	3,610,203						6,960,000	04/09/2015
0599999 - Mortgages in Good Standing - Commercial Mortgages - All Other							757,237,516		(408,551)				1,480,776,554	XXX
0899999 - Total Mortgages in Good Standing (sum of 0199999 through 0799999)							757,237,516		(408,551)				1,480,776,554	XXX
Restructured Mortgages - All Other														
0401073		KALAMAZOO	MI		12/01/2013	6.000	2,110,811			41,671			2,940,000	02/01/2012

E04.2

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change In Book Value		
0402218		TOWSON	MD		12/01/2013	3.500	4,508,304						5,400,000	07/21/2014
403009A		WICHITA	KS		12/01/2013	4.500	14,123,107		187,449				22,000,000	01/03/2013
1399999 - Restructured Mortgages - Commercial Mortgages - All Other							20,742,222		229,120				30,340,000	XXX
1699999 - Total Restructured Mortgages (sum of 0999999 through 1599999)							20,742,222		229,120				30,340,000	XXX
3399999 Totals							777,979,738		(179,431)				1,511,116,554	XXX

General Interrogatory:

1. Mortgages in good standing	\$	unpaid taxes \$	interest due and unpaid.
2. Restructured mortgages	\$	unpaid taxes \$	interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure	\$	unpaid taxes \$	interest due and unpaid.
4. Mortgages in process of foreclosure	\$	unpaid taxes \$	interest due and unpaid.

E04.3

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings	
	2 City	3 State							
Mortgages in Good Standing - Commercial Mortgages - All Other									
0401231	JUPITER	FL		02/01/2016	4.190	2,875,000		4,300,000	
0401232	OVIEDO	FL		04/20/2016	4.380	3,300,000		6,100,000	
0401233	OVIEDO	FL		04/20/2016	4.380	2,120,000		4,100,000	
0401376	AURORA	IL		12/15/2016	4.000	5,750,000		9,000,000	
0401712	ALISO VIEJO	CA		03/24/2016	4.080	7,150,000		14,000,000	
0401808	SANDY SPRINGS	GA		04/27/2016	4.000	5,150,000		9,150,000	
0401809	CINCINNATI	OH		06/30/2016	4.750	6,000,000		8,780,000	
0401810	WEST CHESTER	OH		09/16/2016	4.000	5,530,000		8,080,000	
0402030	BROOKLYN PARK	MN		05/19/2016	4.000	6,000,000		8,600,000	
0402031	RICHMOND	VA		07/13/2016	4.150	7,500,000		11,900,000	
0402032	ALEXANDRIA	VA		12/22/2016	4.250	3,600,000		7,000,000	
0402320	WALLER	TX		02/17/2016	4.020	2,750,000		4,000,000	
0402322	LIBERTY HILL	TX		10/06/2016	3.850	2,300,000		3,470,000	
0402323	AUSTIN	TX		12/20/2016	4.000	11,500,000		15,800,000	
0403021	LEE'S SUMMIT	MO		12/09/2016	4.000	3,800,000		5,900,000	
4010133	CHARLESTON	SC		05/12/2016	4.000	4,500,000		7,825,000	
4010135	OMAHA	NE		08/30/2016	4.000	8,400,000		9,851,200	
4010136	Bridgeport	CT		07/15/2016	4.000	4,400,000		9,500,000	
4010137	HILLSBORO	OR		12/01/2016	4.150	5,100,000		17,700,000	
4016010	RALEIGH	NC		08/02/2016	4.000	5,700,000		8,700,000	
4016011	FAYETTEVILLE	NC		09/06/2016	3.950	4,300,000		7,070,000	
4021004	MURRAY	UT		08/01/2016	4.000	5,500,000		10,000,000	
402315A	SAN ANTONIO	TX		07/28/2016	4.000	4,000,000		10,500,000	
4024010	GERMANTOWN	TN		01/26/2016	4.000	8,830,000		15,600,000	
4024011	GERMANTOWN	TN		01/26/2016	4.000	6,450,000		11,230,000	
4024013	BRENTWOOD	TN		03/10/2016	4.210	6,000,000		11,500,000	
4028010	WAKE FOREST	NC		11/17/2016	4.350	14,000,000		19,150,000	
4028011	ELLENWOOD	GA		11/17/2016	4.000	7,500,000		12,400,000	
0599999 - Mortgages in Good Standing - Commercial Mortgages - All Other						XXX	160,005,000		271,206,200
0899999 - Mortgages in Good Standing - Total Mortgages in Good Standing (sum of 0199999 through 0799999)						XXX	160,005,000		271,206,200
3399999 Totals						XXX	160,005,000		271,206,200

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans **DISPOSED**, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value						
Mortgages closed by repayment																		
0401031	SPRINGFIELD	MO		07/30/1996	08/01/2016	62,995							7,823	7,823				
0401504	OMAHA	NE		03/30/2004	04/01/2016	10,872,659		(169,204)				(169,204)	10,574,117	10,574,117				
0401710	TEMECULA	CA		05/30/2013	08/29/2016	3,665,011							2,895,116	2,895,116				
0401805	PETERSBURG	VA		01/19/2009	12/15/2016	4,187,756							4,001,033	4,001,033				
0402314	SAN ANTONIO	TX		01/19/2009	07/28/2016	3,425,000							3,425,000	3,425,000				
0402623	HOUSTON	TX		11/02/2001	02/29/2016	316,675		(627)				(627)	264,941	264,941				
0406007	SONOMA	CA		08/30/2001	04/11/2016	315,778		(1,160)				(1,160)	177,010	177,010				
0407022	HANOVER	MA		02/13/1997	09/02/2016	131,558							58,013	58,013				
0422001	BRIGHTON	CO		12/31/1994	11/01/2016	313,052							29,230	29,230				
4010122	FOREST PARK	OH		01/19/2009	07/01/2016	1,296,406							1,252,180	1,252,180				
401494A	HILTON HEAD	SC		04/25/2003	09/29/2016	5,772,206							5,772,206	5,772,206				
401495A	HILTON HEAD	SC		04/25/2003	09/29/2016	1,231,405							1,231,405	1,231,405				
4024007	HERNANDO	MS		05/21/2013	07/21/2016	3,701,504							3,565,695	3,565,695				
4026001	HOUSTON	TX		06/21/2011	06/21/2016	6,186,420							6,106,649	6,106,649				
4028002	NOBLESVILLE	IN		06/15/2012	12/29/2016	3,270,661							3,137,765	3,137,765				
0199999	- Mortgages closed by repayment						44,749,086		(170,991)				(170,991)	42,498,183	42,498,183			
Mortgages with partial repayments																		
0151031	COLUMBIA	MO		12/05/2008		12,932,462								253,615				
0151216	NAPLES	FL		10/21/2008		3,630,011								114,240				
0151708	SUNRISE	FL		08/22/2008		11,731,317								608,781				
0151811	MIDDLETON	OH		05/16/2008		11,343,519								368,653				
0154004	PLEASANT HILL	CA		10/31/2008		10,517,425								344,709				
0381001	WHEATLAND	WY		07/01/1999		10,616								2,714				
0381006	ALBUQUERQUE	NM		07/01/1999		52,546								10,767				
0400003	WINDSOR	CT		09/17/2002		6,353,740								1,317,014				
0401031	SPRINGFIELD	MO		07/30/1996		62,995								55,172				
0401035	GRAND BLANC	MI		02/13/1998		276,447								133,315				
0401037	PINEVILLE	NC		03/03/1998		239,822								112,445				
0401067	NEWBURGH	IN		10/15/2014		943,938								137,224				
0401073	KALAMAZOO	MI		12/01/2013		2,121,224								52,085				
0401098	ERLANGER	KY		06/14/2011		3,129,707								84,010				
0401202	NAPLES	FL		11/07/2002		1,222,627								135,573				
0401203	KAPOLEI BEACH	HI		07/03/2003		3,503,787								364,543				
0401207	FORT MYERS	FL		07/01/2004		5,667,129								452,809				
0401218	LAKELAND	FL		03/31/2006		16,546,183								1,158,221				
0401219	TALLAHASSEE	FL		10/15/2014		3,551,427								143,321				
0401220	PORT ST. LUCIE	FL		01/25/2008		2,598,280								138,714				
0401224	INDIANAPOLIS	IN		07/16/2008		1,716,116								87,317				
0401225	NAPLES	FL		03/03/2011		7,143,089								201,688				
0401226	WEST PALM BEACH	FL		09/04/2013		7,881,280								299,227				
0401227	LARGO	FL		04/25/2014		2,237,199								75,973				
0401228	ORLANDO	FL		12/18/2014		1,959,236								46,462				
0401229	FORT LAUDERDALE	FL		04/02/2015		4,438,113								109,505				
0401230	TAMPA	FL		03/31/2015		1,871,125								44,873				
0401231	JUPITER	FL		02/01/2016										55,267				
0401232	OVIEDO	FL		04/20/2016										61,005				
0401233	OVIEDO	FL		04/20/2016										39,193				
0401307	WEST CHICAGO	IL		11/14/2005		329,425								229,584				
0401308	NEW LENNOX	IL		12/07/2011		1,645,450								44,649				
0401369	CHICAGO	IL		12/11/2001		2,452,788								143,998				
0401375	WEST CHICAGO	IL		04/18/2002		900,303								620,372				
0401402	PONTIAC	MI		10/15/2003		4,529,080								139,087				
0401403	BLOOMFIELD HILLS	MI		01/13/2004		745,197								483,878				

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
0401409	STERLING	MI		10/15/2014		2,804,064							131,322			
0401503	MENDOTA HEIGHTS	IN		04/08/2004		2,205,412							196,845			
0401504	OMAHA	NE		03/30/2004		10,872,659							129,337			
0401505	YADNAIS HEIGHTS	MN		08/24/2004		1,614,084							141,330			
0401601	LEXINGTON	SC		10/15/2014		1,232,285							104,013			
0401603	CHARLESTON	SC		12/05/2012		2,264,216							144,339			
0401690	SMITHFIELD	NC		12/06/2002		1,596,068							174,344			
0401701	LA MESA	CA		05/30/2006		9,481,076							175,766			
0401704	VERNON	CA		12/01/2011		5,132,692							207,291			
0401705	BEVERLY HILLS	CA		12/29/2011		4,157,105							171,287			
0401706	TRUSSVILLE	AL		06/20/2012		2,698,367							227,792			
0401707	MENIFEE	CA		11/01/2012		3,591,776							145,009			
0401708	ALISO VIEJO	CA		01/22/2013		3,413,968							90,895			
0401709	ESCONDIDO	CA		05/23/2013		8,709,108							233,342			
0401710	TEMECULA	CA		05/30/2013		3,665,011							769,895			
0401711	POWAY	CA		06/26/2013		2,372,303							145,738			
0401712	ALISO VIEJO	CA		03/24/2016									111,294			
0401805	PETERSBURG	VA		01/19/2009		4,187,756							186,724			
0401806	CINCINNATI	OH		06/20/2014		8,002,966							184,972			
0401807	CINCINNATI	OH		12/29/2015		4,500,000							95,459			
0401808	SANDY SPRINGS	GA		04/27/2016									147,964			
0401809	CINCINNATI	OH		06/30/2016									52,706			
0401810	WEST CHESTER	OH		09/16/2016									30,206			
0401889	COLUMBUS	OH		12/26/2002		2,382,084							354,341			
0402010	EVERGREEN	CO		07/28/2004		406,633							239,574			
0402012	MILFORD	MA		11/29/2006		13,268,070							377,540			
0402015	LOVELAND	CO		03/30/2011		2,064,662							34,487			
0402016	SELBYVILLE	DE		06/21/2012		5,868,084							237,778			
0402018	OVERLAND PARK	KS		09/28/2012		8,058,741							222,198			
0402019	MESA	AZ		09/06/2013		3,905,034							146,127			
0402020	PEORIA	AZ		08/09/2013		3,231,496							80,857			
0402021	OMAHA	NE		02/05/2014		3,294,973							185,499			
0402022	PLANO	TX		07/30/2014		2,013,031							68,907			
0402023	LAS VEGAS	NV		08/28/2014		11,962,260							284,501			
0402024	LEESBURG	VA		02/03/2015		8,849,157							209,011			
0402026	PHOENIX	AZ		02/25/2015		4,046,791							142,510			
0402027	DALLAS	TX		04/30/2015		6,376,063							219,471			
0402028	PHOENIX	AZ		11/02/2015		4,250,000							139,505			
0402029	JESSUP	MD		12/15/2015		2,900,000							61,168			
0402030	BROOKLYN PARK	MN		05/19/2016									98,976			
0402031	RICHMOND	VA		07/13/2016									57,395			
0402315	SAN ANTONIO	TX		01/19/2009		2,402,735							82,225			
0402316	CEDAR PARK	TX		12/10/2013		6,095,560							212,852			
0402317	TYLER	TX		07/23/2014		2,195,669							121,544			
0402318	MAGNOLIA	TX		05/02/2014		1,938,241							113,773			
0402319	AUSTIN	TX		01/15/2015		5,431,727							129,021			
0402320	WALLER	TX		02/17/2016									106,444			
0402321	AUSTIN	TX		03/10/2015		4,923,709							118,531			
0402322	LIBERTY HILL	TX		10/06/2016									9,892			
0402402	KISSIMMEE	FL		09/24/2008		1,702,601							90,740			
0402403	MAPLE SHADE	NJ		09/23/2008		1,408,430							74,342			
0402404	EGG HARBOR TOWNSHIP	NJ		12/19/2008		1,570,859							79,540			
0402603	HOUSTON	TX		01/19/2009		9,664,265							213,503			
0402620	HOUSTON	TX		07/21/1999		7,261,402							520,618			

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
0402623	HOUSTON	TX		11/02/2001		316,675							51,107			
0402721	TEMPE	AZ		05/08/2002		2,060,030							1,333,294			
0403010	LEAWOOD	KS		01/30/2003		884,625							394,070			
0403016	WINSTON-SALEM	NC		10/15/2014		2,916,855							195,965			
0403017	KANSAS CITY	MO		08/05/2013		3,773,189							173,265			
0403018	YUKON	OK		09/11/2014		2,741,457							143,128			
0404026	IRVINE	CA		02/15/2000		5,539,263							141,370			
0404027	MISSION VIEJO	CA		02/17/2000		5,838,455							149,000			
0405006	COLLEYVILLE	TX		10/15/2014		299,941							185,040			
0406004	SUNNYVALE	CA		07/31/2000		3,499,423							241,574			
0406007	SONOMA	CA		08/30/2001		315,778							137,609			
0406019	EMERYVILLE	CA		05/26/1994		907,462							100,173			
0406020	SAN LEANDRO	CA		11/26/2013		4,398,557							108,114			
0406021	BELLEVUE	WA		02/05/2014		8,185,221							192,475			
0406022	LAFAYETTE	CA		06/09/2015		5,349,577							124,784			
0407005	WINDSOR	CT		03/14/2001		7,353,695							385,643			
0407022	HANOVER	MA		02/13/1997		131,558							73,544			
0422001	BRIGHTON	CO		12/31/1994		313,052							283,822			
4010101	NORTFIELD	MN		05/29/2003		3,465,752							360,560			
4010122	FOREST PARK	OH		01/19/2009		1,296,406							44,226			
4010125	LONE TREE	CO		04/30/2010		5,938,076							461,850			
4010127	GRIMES	IA		02/28/2012		1,867,525							100,257			
4010128	BOULDER	CO		10/31/2012		6,034,381							165,396			
4010129	OVERLAND PARK	KS		02/08/2013		6,686,271							199,765			
4010130	SHELBY TOWNSHIP	MI		04/17/2013		1,776,356							47,571			
4010131	OMAHA	NE		09/17/2015		6,974,820							155,151			
4010132	PONTIAC	MI		12/17/2015		1,483,259							40,580			
4010133	CHARLESTON	SC		05/12/2016									110,634			
4010135	OMAHA	NE		08/30/2016									49,181			
4010136	Bridgeport	CT		07/15/2016									34,405			
4016003	CARY	NC		06/29/2010		8,443,937							239,579			
4016004	SIMPSONVILLE	SC		10/15/2014		2,166,953							70,727			
4016005	GREENVILLE	SC		06/28/2013		7,557,317							287,272			
4016006	CHARLESTON	SC		12/12/2013		3,634,169							204,627			
4016007	HAMPSTEAD	NC		09/30/2014		11,707,664							398,639			
4016008	WILMINGTON	NC		09/17/2014		2,487,818							100,969			
4016009	CHARLESTON	SC		11/23/2015		8,000,000							257,237			
4016010	RALEIGH	NC		08/02/2016									33,372			
4016011	FAYETTEVILLE	NC		09/06/2016									35,147			
4017114	REDLANDS	CA		10/29/2004		5,143,970							432,784			
4017115	LOS ANGELES	CA		10/01/2015		4,986,370							83,873			
4019001	AMES	IA		02/27/2015		9,951,827							343,273			
4020002	DES PLAINES	IL		09/03/2013		2,825,902							85,242			
4020003	BURR RIDGE	IL		06/10/2014		2,662,127							65,561			
4020004	TINLEY PARK	IL		10/16/2015		4,289,109							134,029			
4020121	STREAMWOOD	IL		09/07/2005		6,278,932							519,400			
4020122	STREAMWOOD	IL		05/26/2005		1,372,350							111,088			
402025A	VIENNA	VA		01/28/2015		7,493,227							133,187			
402025B	VIENNA	VA		01/28/2015		7,493,227							133,187			
4021001	WEST VALLEY CITY	UT		08/18/2011		5,181,854							140,007			
4021002	DRAPER	UT		12/13/2012		5,874,862							233,892			
4021003	WEST VALLEY CITY	UT		07/02/2015		6,498,784							235,096			
4021004	MURRAY	UT		08/01/2016									32,203			
4022001	LEWES	DE		09/12/2011		2,396,768							166,483			

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans **DISPOSED**, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
402315A	SAN ANTONIO	TX		07/28/2016									31,279			
4024005	NASHVILLE	TN		07/29/2011		2,034,048							95,995			
4024006	HUNTSVILLE	AL		09/28/2012		5,246,430							149,528			
4024007	HERNANDO	MS		05/21/2013		3,701,504							135,808			
4024008	CLARKSVILLE	TN		03/07/2014		5,688,625							199,035			
4024009	NASHVILLE	TN		04/17/2015		5,326,782							129,656			
4024013	BRENTWOOD	TN		03/10/2016									91,688			
4026001	HOUSTON	TX		06/21/2011		6,186,420							79,771			
402615A	HOUSTON	TX		10/15/2015		3,993,018							85,967			
4027001	MESA	AZ		10/15/2014		2,226,440							104,797			
4027002	TUCSON	AZ		05/31/2012		2,050,147							141,284			
4027003	RENO	NV		09/11/2012		5,664,936							151,522			
4027004	ST. ALBANS	VT		12/05/2014		6,384,179							244,722			
4027005	SCOTTSDALE	AZ		12/23/2015		3,900,000							82,846			
4027006	SCOTTSDALE	AZ		12/23/2015		3,100,000							65,855			
4028001	COVINGTON	GA		06/29/2012		4,551,258							306,361			
4028002	NOBLESVILLE	IN		06/15/2012		3,270,661							132,896			
4028003	NORCROSS	GA		10/11/2012		6,574,976							237,390			
4028004	NEWNAN	GA		12/06/2013		3,856,991							219,354			
4028005	Dacula	GA		07/01/2013		2,395,177							91,476			
4028006	MARIETTA	GA		08/14/2014		10,085,620							348,864			
4028007	ATLANTA	GA		03/05/2015		7,144,793							163,932			
4028008	DORAVILLE	GA		12/10/2015		3,770,000							110,680			
4028009	NORCROSS	GA		12/17/2015		3,185,000							93,504			
4029001	KANSAS CITY	MO		05/29/2015		3,805,405							195,201			
403009A	WICHITA	KS		12/01/2013		14,190,675							255,016			
0299999	- Mortgages with partial repayments						669,384,707						32,305,597			
Mortgages disposed																
4010132	PONTIAC	MI		12/17/2015	11/30/2016	1,483,259					1,796	1,796	1,444,474	2,261,216	816,741	816,741
0399999	- Mortgages disposed						1,483,259				1,796	1,796	1,444,474	2,261,216	816,741	816,741
0599999	Totals						715,617,052		(170,991)		1,796	(169,195)	43,942,657	77,064,996	816,741	816,741

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.				
Transportation Equipment - Unaffiliated																				
000000-00-0	MLR Petroleum LLC		Majuro	MHL	Transferred from Schedule D		07/10/2015													
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated																				
401668-10-4	Guggenheim Ptnr Opportunistic Inv Grade Securities Fund, LLC		Santa Monica	CA	Direct	5	11/30/2009	5,065,485	5,065,485	5,065,485	141,864						340,561	0.290		
0799999 - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated																				
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																				
000000-00-0	Brookfield Real Estate Finance Fund IV		New York	NY	Brookfield Asset Management		10/06/2014	5,902,491	5,902,491	5,902,491	(119,026)						676,867	3,767,633	0.730	
000000-00-0	Boston Capital Inter Term Income Fund, LLC		Boston	MA	Boston Capital Corporation		11/10/2011	428,991	428,991	428,991	(11,657)						32,047	1,605,021	8.018	
0999999 - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																				
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																				
000000-00-0	Baird Venture Partners IV, L.P.		Milwaukee	WI	Baird Venture Partners Mgmt Co IV, LLC		06/25/2014	1,656,856	1,656,856	1,656,856	(31,359)							1,443,600	2.080	
000000-00-0	EIG Energy Fund XVI, L.P.		Washington	DC	EIG Management Company, LLC		09/20/2013	4,674,419	4,674,419	4,674,419	745,868						111,269	5,032,260	0.165	
000000-00-0	Global Insurance Accelerator		Des Moines	IA	Direct		09/03/2015						75,000							
000000-00-0	Global Renewable Power Fund II (B), L.P.		George Town	CYM	Direct		06/16/2016	2,774,579	2,774,579	2,774,579							8,855	2,225,421	1.770	
000000-00-0	Landmark Equity Partners XV, L.P.		Simsburg	CT	Landmark Partners		01/03/2014	1,465,263	1,465,263	1,465,263	3,871							2,948,652	0.161	
000000-00-0	Newstone Capital Partners III-A, L.P.		Dallas	TX	Direct		12/27/2016	1,891,954	1,891,954	1,891,954							9,940	3,108,046	28.169	
000000-00-0	Pacific Private Equity Fund I, L.P.		Newport Beach	CA	Pacific Private Fund Advisors LLC		05/27/2015	2,307,968	2,307,968	2,307,968	(53,964)							2,458,345	1.960	
000000-00-0	PEG Secondary Private Equity Investors III L.P.		New York	NY	Direct		08/09/2016	620,120	620,120	620,120	(6,423)							(357)	4,373,457	0.617
000000-00-0	Mid America, L.P.		Chicago	IL	NDC/Yes Check Services		06/10/1994											5,488	34,000	50.000
000000-00-0	Pimco Bravo Fund II, L.P.		Newport Beach	CA	Direct		12/16/2013	2,922,550	2,922,550	2,922,550	244,446							600,000	0.050	
1599999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																				
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated																				
000000-00-0	Airport Development, L.C.		West Des Moines	IA	Transferred from West Lakes Properties		12/31/2009	4,618,669	4,618,669	4,618,669	(86,485)								50.000	
000000-00-0	CC Properties, LLC		Dover	DE	Transferred from Schedule D		12/31/2009	268,806	268,806	268,806	49,284								23,790	
000000-00-0	West Lakes Properties, L.C.		West Des Moines	IA	Iowa Realty		02/22/1989	11,512,617	11,512,617	11,512,617	1,357,657								50.000	
1799999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated																				
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated																				
000000-00-0	Berthel Fisher		Marion	IA	Transferred from Schedule D		12/31/2015											243,641		
2199999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated																				
Surplus Debentures, etc. - Unaffiliated																				
309588-AE-1	Farmers Exchange Capital		Los Angeles	CA	Morgan Keegan	2FE	06/15/2007	2,206,300	2,524,841	2,207,667	151							160,272		
401378-AA-2	Guardian Life Insurance		New York	NY	Wells Fargo	1FE	09/12/2014	13,549,050	13,332,300	13,439,953	(60,704)							556,197		
530790-AC-1	Liberty Mutual Insurance		Boston	MA	Credit Suisse	2FE	10/03/2012	6,877,548	6,541,398	6,535,954	(87,497)							425,250		
575767-AK-4	Massachusetts Mutual Life Insurance Company		Springfield	MA	Deutsche Bank Alex Brown	1FE	04/08/2015	2,945,520	2,751,600	2,946,027	301							135,000		
638671-AK-3	Nationwide Mutual Insurance		Columbus	OH	Sterne Agee	1FE	08/15/2014	4,753,680	4,531,260	4,666,607	(38,126)							281,250		
638671-AJ-6	Nationwide Mutual Insurance		Columbus	OH	Tax Free Exchange	1FE	12/17/2004	4,538,553	4,429,080	4,500,000	1							137,300		
644162-AB-5	New England Mutual		New York	NY	Transferred from Schedule D		02/11/2005	6,408,300	6,048,200	5,700,767	(78,563)							393,750		
694475-AA-2	Pacific Life Insurance		Newport Beach	CA	UBS Warburg	1FE	12/04/2015	6,811,653	6,840,543	6,762,691	(48,524)							428,368		
707567-AC-7	Penn Mutual Life Insurance Company		Westchester	PA	Transferred from Schedule D		06/24/2010	1,915,600	2,472,740	1,921,207	1,128							152,500		
878091-BE-6	Teachers Insurance & Annuity		New York	NY	JP Morgan Chase	1FE	09/15/2014	1,497,240	1,471,875	1,497,296	28							65,625		
878091-BD-8	Teachers Insurance & Annuity		New York	NY	JP Morgan Chase	1FE	09/15/2014	6,993,490	7,572,320	6,993,691	105							343,000		
878091-BC-0	Teachers Insurance & Annuity		New York	NY	US Bancorp	1FE	07/15/2015	6,237,850	6,488,600	6,199,293	(27,159)							342,500		
2399999 - Surplus Debentures, etc. - Unaffiliated																				
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																				
000000-00-0	Alliant Tax Credit Fund 62, Ltd		Palm Beach	FL	Alliant Capital		12/29/2010	5,257,107	5,257,107	5,257,107	(787,484)							779,993	7.691	
000000-00-0	Alliant Tax Credit Fund 66, Ltd		Woodland Hills	CA	Alliant Capital		06/20/2013	5,561,696	5,561,696	5,561,696	(647,547)							855,803	6.014	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
...000000-00-0...	BF Advantaged Inst Tax Credits I, L.P.		Boston	MA	Boston Financial Investment Mgmt.		01/26/2011		2,445,049	2,445,049	2,445,049		(453,969)					187,866	5.000
...000000-00-0...	Boston Capital Corporate Tax Credit Fund 37		Boston	MA	Boston Capital		04/01/2013		7,472,550	7,472,550	7,472,550		(939,213)						8.000
...000000-00-0...	Centerline Corporate Partners XXVIII, L.P.		New York	NY	Centerline Capital Group		02/11/2011		5,549,126	5,549,126	5,549,126		(986,845)						8.380
...000000-00-0...	CREA Corporate Tax Credit Fund XXIII, L.P.		Indianapolis	IN	City Financial Corporation		10/03/2011		5,911,218	5,911,218	5,911,218		(1,177,943)					133,051	7.935
...000000-00-0...	CREA National Fund 2010-3, LLC		Indianapolis	IN	City Real Estate Advisors, Inc.		03/15/2011		3,728,338	3,728,338	3,728,338		(634,135)					72,572	8.033
...000000-00-0...	CREA Corporate Tax Credit Fund 32, L.P.		Boston	MA	City Real Estate Advisors		05/13/2013		1,378,007	1,378,007	1,378,007		(191,032)					26,966	2.509
...000000-00-0...	Kansas Fund IX, L.P.		Omaha	NE	Midwest Housing Equity Group		12/09/2011		3,097,838	3,097,838	3,097,838		(431,755)					71,550	13.862
...000000-00-0...	Midwest Housing Equity Group, Inc. Fund 40, L.P.		Omaha	NE	Midwest Housing Equity Group		11/12/2013		2,397,646	2,397,646	2,397,646		(275,218)					185,168	2.330
...000000-00-0...	PNC Fund 56, LLC		Portland	OR	PNC Real Estate		02/12/2015		3,579,914	3,579,914	3,579,914		(461,411)					792,165	4.084
...000000-00-0...	RBC Tax Credit Equity Nat'l Fund 13, L.P.		Cleveland	OH	The Royal Bank of Omaha		11/09/2010		5,494,555	5,494,555	5,494,555		(950,531)						5.540
...000000-00-0...	RBC Tax Credit Equity Nat'l Fund 14, L.P.		Cleveland	OH	RBC Capital Markets		08/15/2011		5,480,207	5,480,207	5,480,207		(924,268)					259,664	4.140
...000000-00-0...	RBC Tax Credit Equity Nat'l Fund 17, L.P.		Cleveland	OH	RBC Capital Markets		04/26/2013		1,378,197	1,378,197	1,378,197		(176,210)					78,304	1.570
...000000-00-0...	U.S.A. Institutional Tax Credit Fund LXXX, L.P.		Greenwich	CT	The Richman Group		08/25/2010		5,803,850	5,803,850	5,803,850		(924,798)						4.255
...000000-00-0...	U.S.A. Institutional Tax Credit Fund 89, L.P.		Greenwich	CT	The Richman Group		06/10/2013		6,277,887	6,277,887	6,277,887		(753,124)					121,122	4.658
...000000-00-0...	WNC Institutional Tax Credit Fund 34, L.P.		Irvine	CA	WNC & Associates		05/05/2011		4,969,317	4,969,317	4,969,317		(948,236)						8.000
...000000-00-0...	WNC Institutional Tax Credit Fund 37, L.P.		Irvine	CA	WNC & Associates		12/06/2012		3,480,266	3,480,266	3,480,266		(460,818)					239,180	3.938
3399999	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								79,262,769	79,262,769	79,262,769		(12,124,537)					3,803,403	XXX
Any Other Class of Assets - Unaffiliated																			
...000000-00-0...	Wilmington Trust Company Delta Airlines		Atlanta	GA	Transferred from Schedule D		07/01/1999		13,930	13,930	13,930								0.888
...000000-00-0...	Wilmington Trust Company Delta Airlines		Atlanta	GA	Transferred from Schedule D		07/01/1999		13,930	13,930	13,930								0.888
...000000-00-0...	Wilmington Trust Company Delta Airlines		Atlanta	GA	Transferred from Schedule D		07/01/1999		11,799	11,799	11,799								0.888
...000000-00-0...	Wilmington Trust Company Delta Airlines		Atlanta	GA	Transferred from Schedule D		07/01/1999		13,930	13,930	13,930								0.888
...000000-00-0...	Wilmington Trust Company Delta Airlines		Atlanta	GA	Transferred from Schedule D		07/01/1999		11,799	11,799	11,799								0.888
4299999	Any Other Class of Assets - Unaffiliated								65,388	65,388	65,388								XXX
Any Other Class of Assets - Affiliated																			
...000000-00-0...	FBL Insurance Brokerage, LLC		West Des Moines	IA	FBL Financial Services, Inc.		02/11/2004		56,868	56,868	56,868		7,442					120,000	20.000
4399999	Any Other Class of Assets - Affiliated								56,868	56,868	56,868		7,442					120,000	XXX
4499999	Subtotals - Unaffiliated								190,173,709	190,443,682	188,810,079		2,234,076		75,000			4,849,322	31,365,838
4599999	Subtotals - Affiliated								56,868	56,868	56,868		7,442					120,000	XXX
4699999	Totals								190,230,577	190,500,551	188,866,947		2,241,518		75,000			4,969,322	31,365,838

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated										
...000000-00-0...	Brookfield Real Estate Finance Fund IV.....	New York.....	NY.....	Brookfield Asset Management.....	10/06/2014.....	2.....		3,746,985		0.730
...000000-00-0...	Boston Capital Inter Term Income Fund, LLC.....	Boston.....	MA.....	Boston Capital Corporation.....	11/10/2011.....			205,471		8.018
0999999 - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated								3,952,456		XXX
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated										
...000000-00-0...	Baird Venture Partners IV, L.P.....	Milwaukee.....	WI.....	Baird Venture Partners Mgmt Co IV, LLC.....	06/25/2014.....	1.....		621,600		2.080
...000000-00-0...	EIG Energy Fund XVI, L.P.....	Washington.....	DC.....	EIG Management Company, LLC.....	09/20/2013.....	2.....		1,909,028		0.165
...000000-00-0...	Global Insurance Accelerator.....	Des Moines.....	IA.....	Direct.....	09/03/2015.....			75,000		
...000000-00-0...	Global Renewable Power Fund II (B), L.P.....	George Town.....	CYM.....	Direct.....	06/16/2016.....	2.....	1,711,406	1,622,044		1.770
...000000-00-0...	Landmark Equity Partners XV, L.P.....	Simsburg.....	CT.....	Landmark Partners.....	01/03/2014.....	3.....		354,257		0.161
...000000-00-0...	Newstone Capital Partners III-A, L.P.....	Dallas.....	TX.....	Direct.....	12/27/2016.....	2.....	1,891,954			28.169
...000000-00-0...	Pacific Private Equity Fund I, L.P.....	Newport Beach.....	CA.....	Pacific Private Fund Advisors LLC.....	05/27/2015.....	3.....		523,343		1.960
...000000-00-0...	PEG Secondary Private Equity Investors III L.P.....	New York.....	NY.....	Direct.....	08/09/2016.....	3.....	626,543			0.617
1599999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated								4,229,903	5,105,272	XXX
Surplus Debentures, etc. - Unaffiliated										
...401378-AA-2...	Guardian Life Insurance.....	New York.....	NY.....	Wells Fargo.....	09/12/2014.....			6,772,600		
2399999 - Surplus Debentures, etc. - Unaffiliated								6,772,600		XXX
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
...000000-00-0...	Alliant Tax Credit Fund 68, Ltd.....	Woodland Hills.....	CA.....	Alliant Capital.....	06/20/2013.....			180,000		6.014
...000000-00-0...	BF Advantaged Inst Tax Credits I, L.P.....	Boston.....	MA.....	Boston Financial Investment Mgmt.....	01/26/2011.....			30,803		5.000
...000000-00-0...	CREA Corporate Tax Credit Fund XXIII, L.P.....	Indianapolis.....	IN.....	City Financial Corporation.....	10/03/2011.....			35,459		7.935
...000000-00-0...	CREA Corporate Tax Credit Fund 32, L.P.....	Boston.....	MA.....	City Real Estate Advisors.....	05/13/2013.....			72,227		2.509
...000000-00-0...	Kansas Fund IX, L.P.....	Omaha.....	NE.....	Midwest Housing Equity Group.....	12/09/2011.....			30,875		13.862
...000000-00-0...	Midwest Housing Equity Group, Inc. Fund 40, L.P.....	Omaha.....	NE.....	Midwest Housing Equity Group.....	11/12/2013.....			1,104,859		2.330
...000000-00-0...	PNC Fund 56, LLC.....	Portland.....	OR.....	PNC Real Estate.....	02/12/2015.....			1,618,647		4.084
...000000-00-0...	RBC Tax Credit Equity Nat'l Fund 13, L.P.....	Cleveland.....	OH.....	The Royal Bank of Omaha.....	11/09/2010.....			264,209		5.540
...000000-00-0...	U.S.A. Institutional Tax Credit Fund LXXX, L.P.....	Greenwich.....	CT.....	The Richman Group.....	08/25/2010.....			146,809		4.255
...000000-00-0...	U.S.A. Institutional Tax Credit Fund 89, L.P.....	Greenwich.....	CT.....	The Richman Group.....	06/10/2013.....			542,816		4.658
...000000-00-0...	MNC Institutional Tax Credit Fund 37, L.P.....	Irvine.....	CA.....	MNC & Associates.....	12/06/2012.....			612,143		3.938
3399999 - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								4,638,847		XXX
4499999 - Subtotals - Unaffiliated								4,229,903	20,469,175	XXX
4599999 - Subtotals - Affiliated										XXX
4699999 Totals								4,229,903	20,469,175	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjuste d Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Transportation Equipment - Unaffiliated																			
000000-00-0	MLR Petroleum LLC	Majuro	MHL	Transferred from Schedule D	07/10/2015	10/06/2016									491,288		491,288	491,288	
0399999	Transportation Equipment - Unaffiliated																		
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
000000-00-0	Brookfield Real Estate Finance Fund IV	New York	NY	Brookfield Asset Management	10/06/2014	12/21/2016								1,654,952	1,654,952				
000000-00-0	Boston Capital Inter Term Income Fund, LLC	Boston	MA	Boston Capital Corporation	11/10/2011	07/13/2016								402,170	402,170				
0999999	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																		
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0	EIG Energy Fund XVI, L.P.	Washington	DC	EIG Management Company, LLC	09/20/2013	11/14/2016								498,186	498,186				
000000-00-0	Global Renewable Power Fund II (B), L.P.	George Town	CYM	Direct	06/16/2016	10/03/2016								558,871	558,871				
000000-00-0	Hayman Capital Partners, L.P.	Dallas	TX	Hayman Capital Management, L.P.	08/30/2012	06/23/2016	5,200,258	(200,258)				(200,258)		5,000,000	5,000,000			275,212	
000000-00-0	Landmark Equity Partners XV, L.P.	Simsburg	CT	Direct	01/03/2014	12/22/2016								381,611	381,611				
000000-00-0	Pacific Private Equity Fund I, L.P.	Newport Beach	CA	Pacific Private Fund Advisors LLC	05/27/2015	11/04/2016								290,362	290,362				
1599999	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																		
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated																			
000000-00-0	CC Properties, LLC	Dover	DE	Direct	12/31/2009	01/08/2016								567,867	567,867				
1799999	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated																		
Surplus Debentures, etc. - Unaffiliated																			
814120-AA-9	Security Benefit Life	Topeka	KS	Transferred from Schedule D	09/20/2005	05/15/2016	6,563,976	(63,976)				(63,976)		6,500,000	6,500,000			211,701	
2399999	Surplus Debentures, etc. - Unaffiliated																		
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
000000-00-0	CREA National Fund 2010-3, LLC	Indianapolis	IN	City Real Estate Advisors, Inc.	03/15/2011	10/05/2016								7,011	7,011				
3399999	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																		
Any Other Class of Assets - Unaffiliated																			
000000-00-0	Wilmington Trust Company Delta Airlines	Atlanta	GA	Transferred from Schedule D	07/01/1999	12/31/2016								4,187	4,187				
000000-00-0	Wilmington Trust Company Delta Airlines	Atlanta	GA	Transferred from Schedule D	07/01/1999	12/31/2016								4,187	4,187				
000000-00-0	Wilmington Trust Company Delta Airlines	Atlanta	GA	Transferred from Schedule D	07/01/1999	12/31/2016								4,187	4,187				
000000-00-0	Wilmington Trust Company Delta Airlines	Atlanta	GA	Transferred from Schedule D	07/01/1999	12/31/2016								4,187	4,187				
000000-00-0	Wilmington Trust Company Delta Airlines	Atlanta	GA	Transferred from Schedule D	07/01/1999	12/31/2016								4,187	4,187				
4299999	Any Other Class of Assets - Unaffiliated																		
4499999 - Subtotals - Unaffiliated							11,764,234	(200,258)	(63,976)			(264,234)		15,881,965	16,373,253		491,288	491,288	486,914
4599999 - Subtotals - Affiliated																			
4699999 Totals							11,764,234	(200,258)	(63,976)			(264,234)		15,881,965	16,373,253		491,288	491,288	486,914

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
228027-AA-6	VESSEL MANAGEMENT SERVICES GOV'T GUARANT			4	1	3,182,000		96,7850	3,182,000	3,182,000					3.432	3.432	FA	41,256	54,603	06/28/2016	08/15/2036
718282-AA-4	PHILIPPINE POWER TRUST I OPIC U S TREASURY BONDS 8.75%			4	1	973,352		103,9990	952,381	955,082		(1,341)			5.400	5.090	MS	13,571	51,429	07/07/2004	09/26/2018
912810-DY-1	U S TREASURY BONDS 8.125% 05/15/17				1	2,686,240		102,9610	2,000,000	2,023,290		(60,491)			8.750	5.535	MN	22,721	175,000	01/01/2001	05/15/2017
912810-ED-6	U S TREASURY BONDS 8.5% 08/15/19	M			1	2,585,320		117,2930	2,000,000	2,122,651		(42,329)			8.125	5.578	FA	61,379	162,500	01/01/2001	08/15/2019
912810-EE-4	U S TREASURY BONDS 8.5% 02/15/20				1	1,340,470		121,2660	1,000,000	1,082,580		(23,597)			8.500	5.580	FA	32,106	85,000	01/01/2001	02/15/2020
912810-EH-7	U S TREASURY BONDS 7.875% 02/15/21				1	1,272,500		124,0550	1,000,000	1,082,710		(17,389)			7.875	5.600	FA	29,745	78,750	01/01/2001	02/15/2021
0199999 - Bonds - U.S. Governments - Issuer Obligations																					
						12,039,882	XXX	10,928,458	10,134,381	10,448,313		(145,147)			XXX	XXX	XXX	200,778	607,282	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
361924-AJ-2	GNMA-BACKED TRUST SERIES 3 CLASS F PAC			4	1	2,225		104,0260	2,661	2,538		9			6.500	9.588	MON	14	173	03/09/1992	06/01/2020
36202B-HT-5	GOVT NATL MTG ASSN II POOL # 1142			4	1	5,805		106,2760	5,768	5,766		(1)			7.000	6.901	MON	34	404	05/28/1993	05/01/2023
36202B-PE-9	GOVT NATL MTG ASSN II POOL # 1321			4	1	23,288		107,1320	23,346	23,276		(2)			7.500	7.567	MON	146	1,751	03/06/1997	08/01/2023
36202B-SS-5	GOVT NATL MTG ASSN II POOL # 1429			4	1	10,493		108,1510	11,376	10,487		(1)			7.500	7.567	MON	66	789	03/07/1997	10/01/2023
36202B-VD-4	GOVT NATL MTG ASSN II POOL # 1512			4	1	28,911		108,6050	28,984	28,893		(2)			7.500	7.573	MON	181	2,174	03/07/1997	12/01/2023
36202C-4P-5	GOVT NATL MTG ASSN POOL # 22630			4	1	82,204		113,7810	92,808	81,864		(14)			6.500	6.262	MON	442	5,302	10/29/1998	08/01/2028
36202C-4Q-3	GOVT NATL MTG ASSN II POOL # 2631			4	1	24,534		117,5680	27,754	24,165		(31)			7.000	5.832	MON	138	1,653	12/29/2011	08/01/2028
36202C-5T-6	GOVT NATL MTG ASSN POOL # 2658			4	1	122,662		115,5800	141,883	122,538		(5)			6.500	6.512	MON	665	7,979	10/08/1998	10/01/2028
36202D-AA-9	GOVT NATL MTG ASSN POOL # 2701			4	1	112,396		115,1330	128,792	111,863		(13)			6.500	6.346	MON	606	7,271	12/17/1998	01/01/2029
36202D-C9-0	GOVT NATL MTG ASSN II POOL # 2796			4	1	15,527		117,5970	18,167	15,578		(4)			7.000	6.541	MON	90	1,082	12/31/2001	08/01/2029
36202D-L8-2	GOVT NATL MTG ASSN POOL # 3051			4	1	13,854		109,9040	15,186	13,817		(2)			5.500	5.308	MON	63	760	01/29/2003	03/01/2031
36202D-LF-6	GOVT NATL MTG ASSN POOL # 3026			4	1	50,195		116,7040	58,379	50,273		(7)			7.000	6.710	MON	292	3,501	01/23/2001	01/01/2031
36202D-LV-1	GOVT NATL MTG ASSN POOL # 3040			4	1	43,064		116,4400	49,949	42,897		(6)			7.000	6.658	MON	250	3,003	02/15/2001	02/01/2031
36202D-MB-4	GOVT NATL MTG ASSN II POOL # 003054			4	1	115,131		116,9850	134,204	114,719		(18)			7.000	6.648	MON	669	8,030	04/18/2001	03/01/2031
36202D-PB-1	GOVT NATL MTG ASSN II POOL # 3118			4	1	1,615		109,4010	1,758	1,614					5.500	5.294	MON	7	88	03/21/2003	08/01/2031
36202D-QY-0	GOVT NATL MTG ASSN II POOL # 3171			4	1	42,016		110,4530	46,285	41,992		(4)			5.500	5.392	MON	192	2,305	10/09/2003	12/01/2031
36202D-RE-3	GOVT NATL MTG ASSN II POOL # 3185			4	1	113,707		110,7870	125,474	113,257		(16)			5.500	5.310	MON	519	6,229	03/21/2003	01/01/2032
36202D-RU-7	GOVT NATL MTG ASSN II POOL # 3199			4	1	602,674		110,1400	660,797	599,958		(101)			5.500	5.288	MON	2,750	32,998	03/21/2003	02/01/2032
36202D-TD-3	GOVT NATL MTG ASSN II POOL # 3248			4	1	20,228		110,3810	22,220	20,130		(3)			5.500	5.315	MON	92	1,107	03/21/2003	06/01/2032
36202D-TQ-4	GOVT NATL MTG ASSN II POOL # 3259			4	1	22,923		112,5250	25,725	22,931		(3)			5.500	5.360	MON	105	1,257	01/29/2003	07/01/2032
36202D-TS-0	GOVT NATL MTG ASSN II POOL # 3261			4	1	211,065		114,5500	241,410	210,747		(19)			6.500	6.308	MON	1,142	13,698	05/09/2002	07/01/2032

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36202D-UU-3	GOVT NATL MTG ASSN II POOL # 3295			4	1	33,741	112.2440	37,778	33,657	33,748		(3)		5.500	5.372	MON	154	1,851		04/02/2003	10/01/2032
36202D-VM-0	GOVT NATL MTG ASSN II POOL # 3320			4	1	1,375,085	112.2520	1,535,666	1,368,051	1,374,509		(287)		5.500	5.304	MON	6,270	75,243		12/29/2011	12/01/2032
36202D-WF-4	GOVT NATL MTG ASSN II POOL # 3346			4	1	773,572	112.4670	864,915	769,040	773,409		(121)		5.500	5.273	MON	3,525	42,297		01/29/2003	02/01/2033
36202D-WV-9	GOVT NATL MTG ASSN II POOL # 3360			4	1	144,574	112.2490	161,559	143,929	144,621		(20)		5.500	5.302	MON	660	7,916		03/21/2003	03/01/2033
36202D-X8-9	GOVT NATL MTG ASSN POOL # 3403			4	1	72,307	112.4300	81,079	72,116	72,300		(7)		5.500	5.379	MON	331	3,966		10/09/2003	06/01/2033
36202D-YL-9	GOVT NATL MTG ASSN POOL # 3415			4	1	381,762	112.4300	428,078	380,751	381,397		(31)		5.500	5.408	MON	1,745	20,941		10/09/2003	07/01/2033
36202D-YZ-8	GOVT NATL MTG ASSN POOL # 3428			4	1	19,446	111.4330	21,706	19,479	19,441				5.000	5.032	MON	81	974		07/15/2003	08/01/2033
36202D-ZG-9	GOVT NATL MTG ASSN POOL # 3443			4	1	146,818	112.4410	164,646	146,429	146,639		(11)		5.500	5.418	MON	671	8,053		10/09/2003	09/01/2033
36202D-ZY-0	GOVT NATL MTG ASSN POOL # 3459			4	1	184,500	112.4270	202,297	179,936	183,908		(149)		5.500	4.741	MON	825	9,897		12/29/2011	10/01/2033
362167-SX-7	GOVT NATL MTG ASSN POOL # 186034			4	1	41	100.2160	47	47	47				8.000	10.423	MON		4		09/21/1987	06/01/2017
36217G-HQ-3	GOVT NATL MTG ASSN POOL # 192939			4	1	14	99.9200	17	17	17				7.500	11.232	MON		1		10/20/1987	01/01/2017
36217S-BY-6	GOVT NATL MTG ASSN POOL # 201755			4	1	33	100.1640	36	36	36				8.000	10.220	MON		3		05/17/1988	03/01/2017
362192-CE-4	GOVT NATL MTG ASSN POOL # 264769			4	1	6,194	100.5490	6,182	6,148	6,134		(4)		10.500	10.539	MON	54	646		05/22/1989	05/01/2019
36219G-WH-4	GOVT NATL MTG ASSN POOL # 249148			4	1	1,964	100.5410	1,790	1,780	1,839		(26)		10.500	6.471	MON	16	187		02/24/1992	01/01/2019
36220B-YS-6	GOVT NATL MTG ASSN POOL # 273521			4	1	3,818	101.6960	3,537	3,478	3,617		(52)		10.000	5.670	MON	29	348		07/20/1992	04/01/2019
36220E-4W-4	GOVT NATL MTG ASSN POOL # 276337			4	1	6,674	100.5140	6,429	6,396	6,524		(44)		10.000	7.955	MON	53	640		09/30/1991	08/01/2019
36224P-SQ-2	GOVT NATL MTG ASSN POOL # 334527			4	1	9,539	100.4570	9,040	8,999	9,221		(25)		9.000	7.685	MON	67	810		11/18/1992	11/01/2022
38373V-JA-9	GOVT NATL MTG ASSN 2002-60 CLASS PG			4	1	6,818,868	115.9320	7,838,500	6,761,303	6,767,963		(638)		6.000	5.925	MON	33,807	405,678		11/07/2008	08/01/2032
38374B-4M-2	GOVT NATL MTG ASSN 2003-77 CLASS TK			4	1	4,133,847	109.8520	4,943,561	4,500,190	4,374,016		2,455		5.000	5.977	MON	18,751	225,010		11/12/2003	09/01/2033
38377T-XS-5	GOVT NATL MTG ASSN 2011-17 PC CLASS E			4	1	2,615,710	103.9780	2,662,360	2,560,500	2,589,406		(2,182)		4.000	3.402	MON	8,535	102,420		02/04/2011	09/01/2040
3837HO-SC-8	GOVT NATL MTG ASSN SERIES 1996-14 CLASS			4	1	277,479	109.7970	309,430	281,821	277,734		254		7.000	7.582	MON	1,644	19,728		01/01/2001	07/01/2026
0299999	Bonds - U.S. Governments - Residential Mortgage-Backed Securities					18,670,503	XXX	21,146,207	18,902,548	18,831,368		(1,134)		XXX	XXX	XXX	85,681	1,028,167		XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38373M-7R-5	GOVT NATL MTG ASSN 09-51 CLASS C	CF		4	1	794,310	101.8880	809,306	794,310	794,310				5.351	5.368	MON	3,542	42,501		06/15/2009	10/01/2049
38373M-06-0	GOVT NATL MTG ASSN 08-8 CLASS E	CF		4	1	2,785,312	102.6040	2,947,772	2,872,961	2,842,471		6,001		5.360	5.897	MON	12,833	153,992		02/08/2008	01/01/2042
38373M-S5-0	GOVT NATL MTG ASSN 08-28 CLASS D	CF		4	1	2,846,780	102.9380	2,990,222	2,904,877	2,877,506		3,001		5.614	5.948	MON	13,590	163,080		03/06/2008	05/01/2044
38373M-T5-9	GOVT NATL MTG ASSN 08-24 CLASS E	CF		4	1	2,023,666	106.8360	2,315,400	2,167,247	2,041,193		(7,514)		5.320	6.398	MON	9,608	115,298		03/11/2008	11/01/2047
38373M-X5-4	GOVT NATL MTG ASSN 08-52 CLASS E	CF		4	1	19,400,000	117.7980	23,559,600	20,000,000	19,513,673		16,694		6.041	6.346	MON	100,683	1,208,200		06/03/2008	08/01/2042
38373M-Y6-1	GOVT NATL MTG ASSN 08-48 CLASS F	CF		4	1	447,132	100.2390	477,750	476,611	473,549		1,829		5.873	6.849	MON	2,333	28,068		06/11/2008	10/01/2043

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38374M-AE-9.	GOVT NATL MTG ASSN REMIC 05-79 CLASS E	CF		4	1	1,594,723	105.4530	1,681,683	1,594,723	1,594,723					4.540	4.571	MON	6,033	72,762	09/27/2005	12/01/2047
38376G-2B-5.	GOVT NATL MTG ASSN GNR 2011-96 D	CF		4	1	8,887,991	105.4550	9,280,040	8,800,000	8,742,634		(86,909)			4.193	4.325	MON	30,748	380,446	07/06/2011	12/01/2051
38376G-2H-2.	GOVT NATL MTG ASSN 2011-92 CL C	CF		4	1	6,846,602	104.9420	7,345,940	7,000,000	6,898,660		10,331			3.857	4.097	MON	22,501	268,237	06/14/2011	04/01/2052
38376G-3Y-4.	GOVT NATL MTG ASSN 2011-109 CL C	CF		4	1	7,321,289	104.5600	7,842,000	7,500,000	7,376,462		45,791			3.847	4.095	MON	24,042	288,468	07/13/2011	02/01/2052
38376G-H7-8.	GOVT NATL MTG ASSN GNR 2011-42 C	CF		4	1	6,661,758	104.0580	7,284,060	7,000,000	6,788,783		107,110			3.662	4.171	MON	21,359	257,730	03/03/2011	08/01/2050
38376G-J6-8.	GOVT NATL MTG ASSN GNR 2011-47 D	CF		4	1	13,624,219	104.3020	15,645,300	15,000,000	14,101,664		92,307			3.800	4.752	MON	47,500	570,000	03/10/2011	10/01/2045
38376G-K9-0.	GOVT NATL MTG ASSN GNR 2011-38 D	CF		4	1	9,574,370	103.3950	10,339,500	10,000,000	9,718,486		28,364			3.840	4.273	MON	32,003	392,077	03/03/2011	01/01/2051
38376G-P7-9.	GOVT NATL MTG ASSN 2011-49 CL B	CF		4	1	5,022,070	104.1990	5,209,950	5,000,000	4,988,011		(997)			3.891	3.960	MON	16,212	195,289	03/08/2011	04/01/2045
38376G-Q8-6.	GOVT NATL MTG ASSN GNR 2011-65 D	CF		4	1	9,478,516	107.2150	10,721,500	10,000,000	9,628,466		83,036			4.038	4.543	MON	33,646	402,964	05/02/2011	02/01/2052
38376G-S3-5.	GOVT NATL MTG ASSN GNR 2011-67 D	CF		4	1	3,987,584	105.8960	4,235,840	4,000,000	3,990,043		545			4.021	4.070	MON	13,403	163,364	05/03/2011	12/01/2051
38376G-Y6-1.	GOVT NATL MTG ASSN GNR 2011-95 D	CF		4	1	10,630,938	105.4100	11,595,100	11,000,000	10,742,960		25,067			3.909	4.281	MON	35,833	429,998	07/21/2011	02/01/2045
38378K-3F-4.	GOVT NATL MTG ASSN 2013-143 D	CF		4	1	6,210,313	98.1790	6,872,530	7,000,000	6,366,040		40,251			3.161	4.457	MON	18,437	227,393	10/03/2013	05/01/2055
38378K-DD-8.	GOVT NATL MTG ASSN GNR 2013-CLASS D	CF		4	1	5,672,319	95.4250	5,309,931	5,564,507	5,616,581		(24,407)			3.210	3.125	MON	14,885	181,434	04/02/2013	08/01/2048
38378K-EU-9.	GOVT NATL MTG ASSN GNR 2013-45 C	CF		4	1	4,818,359	95.3550	4,767,750	5,000,000	4,871,055		15,248			2.630	3.033	MON	10,958	131,500	05/22/2013	12/01/2053
38378K-GM-5.	GOVT NATL MTG ASSN GNR 2013-52 C	CF		4	1	3,692,500	89.5350	3,581,400	4,000,000	3,750,973		17,485			2.612	3.275	MON	8,707	104,466	05/08/2013	12/01/2051
38378N-3S-0.	GOVT NATL MTG ASSN 2014-75 CL BC	CF		4	1	1,993,381	100.7470	2,138,859	2,123,000	2,012,779		8,060			3.500	4.130	MON	6,192	74,305	07/02/2014	08/01/2054
38378N-4J-9.	GOVT NATL MTG ASSN 2014-70 CL F	CF		4	1	5,268,946	100.3230	5,710,698	5,692,312	5,335,281		26,853			3.400	4.172	MON	16,128	193,539	06/10/2014	03/01/2049
38378N-4V-2.	GOVT NATL MTG ASSN 2014-78 CL D	CF		4	1	15,459,557	97.7820	16,952,278	17,336,808	15,655,356		78,348			3.500	4.421	MON	50,566	606,788	05/16/2014	03/01/2056
38378N-6W-8.	GOVT NATL MTG ASSN 2014-89 CL B	CF		4	1	7,897,046	99.7450	8,723,346	8,745,647	8,000,554		42,716			3.500	4.406	MON	25,508	306,098	06/17/2014	01/01/2057
38378N-8B-2.	GOVT NATL MTG ASSN 2014-86 CL C	CF		4	1	2,797,969	98.5500	2,956,500	3,000,000	2,829,593		13,121			3.280	4.024	MON	8,200	98,864	06/03/2014	06/01/2055
38378N-K3-6.	GOVT NATL MTG ASSN 2014-47 CL D	CF		4	1	8,206,260	99.2190	9,318,648	9,392,000	8,361,093		58,431			3.500	4.686	MON	27,393	328,720	02/26/2014	02/01/2048
38378N-M8-3.	GOVT NATL MTG ASSN 2014-47 CL CA	CF		4	1	9,675,000	103.1170	10,311,700	10,000,000	9,730,870		21,388			3.895	4.268	MON	32,462	389,872	05/06/2014	06/01/2047
38378N-ML-4.	GOVT NATL MTG ASSN 2013-191 CL DB	CF		4	1	8,060,718	104.2790	8,685,191	8,328,801	8,168,406		36,277			3.850	4.173	MON	26,722	320,667	01/15/2014	11/01/2053
38378N-N4-1.	GOVT NATL MTG ASSN 2014-49 CL B	CF		4	1	14,250,000	101.1660	15,174,900	15,000,000	14,362,942		35,466			3.563	4.128	MON	44,543	540,572	03/27/2014	02/01/2055
38378N-P7-2.	GOVT NATL MTG ASSN 2014-48 CL C	CF		4	1	5,496,094	100.6600	6,039,600	6,000,000	5,583,559		33,443			3.500	4.407	MON	17,500	210,000	04/09/2014	03/01/2049
38378N-QK-2.	GOVT NATL MTG ASSN 2014-9 CL C	CF		4	1	6,783,750	97.0550	7,764,400	8,000,000	7,015,847		83,182			3.150	4.850	MON	21,000	252,000	01/03/2014	02/01/2048
38378N-X7-3.	GOVT NATL MTG ASSN 2014-61 CL E	CF		4	1	6,241,500	99.5820	6,906,012	6,935,000	6,339,246		37,976			3.500	4.477	MON	20,227	242,725	04/15/2014	02/01/2054
38378N-Y9-8.	GOVT NATL MTG ASSN 2014-64 CL D	CF		4	1	6,457,870	100.6280	7,163,267	7,118,562	6,535,720		25,927			3.686	4.576	MON	21,865	265,116	04/17/2014	12/01/2055
38378X-C9-0.	GOVT NATL MTG ASSN BAML-1125 CL D	CF		4	1	9,889,277	96.0740	10,350,052	10,773,000	9,988,255		48,365			3.300	4.082	MON	29,626	355,509	11/05/2014	11/01/2055

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
38378X-EH-0.	GOVT NATL MTG ASSN 2014-103 CL DT	CF		4	1	17,634,609	96.8410	18,883,995	19,500,000	17,838,357		87,368			3.400	4.248	MON	55,250	663,000	08/21/2014	05/01/2055	
38378X-FX-4.	GOVT NATL MTG ASSN 2014-112 CL DH	CF		4	1	6,921,132	100.5200	7,479,519	7,440,827	6,988,657		28,870			3.500	4.178	MON	21,702	260,429	07/30/2014	01/01/2048	
38378X-NX-5.	GOVT NATL MTG ASSN 2014-135 CL CB	CF		4	1	1,809,844	90.5870	1,907,762	2,106,000	1,825,477		7,345			3.050	3.956	MON	5,353	64,233	10/22/2014	01/01/2056	
38378X-NY-3.	GOVT NATL MTG ASSN 2014-135 CL D	CF		4	1	4,219,141	91.3770	4,568,850	5,000,000	4,267,919		22,209			3.050	4.134	MON	12,708	152,500	09/19/2014	09/01/2056	
38379K-4H-8.	GOVT NATL MTG ASSN 2015-160 CL D	CF		4	1	10,072,615	91.3010	9,747,756	10,676,505	10,084,334		10,809			3.478	3.816	MON	30,946	371,315	10/19/2015	07/01/2056	
38379K-6K-9.	GOVT NATL MTG ASSN 2015-171 CL D	CF		4	1	1,249,291	89.5850	1,252,008	1,397,564	1,253,650		4,200			3.355	4.111	MON	3,907	46,883	12/14/2015	11/01/2055	
38379K-E2-0.	GOVT NATL MTG ASSN 2015-122 CL C	CF		4	1	9,234,548	93.4220	9,522,842	10,193,361	9,292,122		44,275			3.000	3.802	MON	25,483	305,801	09/04/2015	05/01/2057	
38379K-P8-5.	GOVT NATL MTG ASSN 2015-136 CL BC	CF		4	1	14,160,696	94.2960	15,005,971	15,913,688	14,266,058		84,520			3.000	3.979	MON	39,784	477,411	09/25/2015	08/01/2055	
38379K-PP-7.	GOVT NATL MTG ASSN 2015-67 CL B	CF		4	1	6,767,871	94.4320	7,082,400	7,500,000	6,839,372		46,801			3.000	4.017	MON	18,750	225,000	06/10/2015	10/01/2056	
38379K-SV-1.	GOVT NATL MTG ASSN 2015-81 CL C	CF		4	1	9,168,460	94.7520	9,526,853	10,054,514	9,229,255		40,446			3.264	4.099	MON	27,348	332,532	07/14/2015	01/01/2057	
38379K-YC-6.	GOVT NATL MTG ASSN 2015-108 CL C	CF		4	1	8,230,416	97.5990	8,210,812	8,412,803	8,250,077		13,719			3.572	3.865	MON	25,039	302,154	08/06/2015	02/01/2057	
38379R-CK-7.	GOVT NATL MTG ASSN 2016-7 CL C	CF		4	1	13,738,784	89.4920	14,083,623	15,737,298	13,821,026		82,242			2.800	3.872	MON	36,720	403,924	01/22/2016	12/01/2057	
38379U-AE-6.	GOVT NATL MTG ASSN 2015-189 CL BC	CF		4	1	1,382,322	80.7320	1,267,367	1,569,845	1,386,389		4,067			3.000	3.853	MON	3,925	31,397	04/19/2016	01/01/2057	
38379U-K8-8.	GOVT NATL MTG ASSN 2016-131 CL B	CF		4	1	2,732,813	89.6420	2,689,260	3,000,000	2,733,801		989			2.700	3.510	MON	6,750		12/01/2016	08/01/2058	
0399999	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities					348,120,661	XXX	374,237,043	374,622,771	351,714,238		1,400,646			XXX	XXX	XXX	1,140,453	13,598,621	XXX	XXX	XXX
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments					378,831,046	XXX	406,311,708	403,659,700	380,993,919		1,254,365			XXX	XXX	XXX	1,426,912	15,234,070	XXX	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
011770-2D-5.	ALASKA ST BAB 3.858% 8/1/37			2	1FE	1,700,000	100.1260	1,702,142	1,700,000	1,700,000					3.858	3.858	FA	27,328	65,586	01/16/2013	08/01/2037	
011770-U4-4.	ALASKA ST BAB 5.742% 8/1/33			4	1FE	2,000,000	122.7050	2,454,100	2,000,000	2,000,000					5.742	5.742	FA	47,850	114,840	12/08/2010	08/01/2033	
13063A-5E-0.	CALIFORNIA ST BAB 7.5% 4/1/34			1FE	1FE	5,036,750	140.6660	7,033,300	5,000,000	5,031,045		(866)			7.500	7.436	AO	93,750	375,000	04/22/2009	04/01/2034	
196711-MA-0.	COLORADO ST BAB 6.65% 9/15/45			4	1FE	4,952,100	129.4180	6,470,900	5,000,000	4,956,099		496			6.650	6.719	MS	97,903	332,500	07/16/2009	09/15/2045	
452151-LF-8.	ILLINOIS ST 5.1% 6/1/33			4	2FE	7,102,160	89.3500	7,148,000	8,000,000	7,265,174		25,768			5.100	5.987	JD	34,000	408,000	05/14/2009	06/01/2033	
57582P-N3-0.	MASSACHUSETTS ST 4.0% 6/1/43			2	1FE	6,820,730	101.2520	7,087,640	7,000,000	6,832,105		3,454			4.000	4.150	FA	116,667	280,000	06/12/2013	06/01/2043	
604146-BM-1.	MINNESOTA ST GEN FUND REVENUE 5.077% 6/1			2	1FE	2,320,000	104.9040	2,433,773	2,320,000	2,320,000					5.077	5.077	JD	9,816	117,786	01/28/2014	06/01/2043	
605580-4W-6.	MISSISSIPPI ST 6.089% 10/1/32			2	1FE	5,000,000	112.0240	5,601,200	5,000,000	5,000,000					6.089	6.090	AO	76,113	304,450	10/15/2009	10/01/2032	
605580-6V-6.	MISSISSIPPI ST 4.053% 10/01/27			4	1FE	3,000,000	107.2090	3,216,270	3,000,000	3,000,000					4.053	4.053	AO	30,398	121,590	10/06/2011	10/01/2027	
882722-4D-0.	TEXAS ST AMT-CLG STUDENT LOAN 3.25% 8/1			2	1FE	1,492,035	101.0530	1,551,164	1,535,000	1,500,293		1,972			3.250	3.460	FA	20,786	49,888	07/18/2012	08/01/2030	
882722-4E-8.	TEXAS ST AMT-CLG STUDENT LOAN 3.375% 8/1			2	1FE	2,060,058	101.4990	2,136,554	2,105,000	2,068,046		1,909			3.375	3.530	FA	29,602	71,044	07/18/2012	08/01/2031	
882722-4G-3.	TEXAS ST AMT-CLG STUDENT LOAN 3.5% 8/1/3			2	1FE	1,709,173	101.7060	1,779,855	1,750,000	1,715,412		1,494			3.500	3.660	FA	25,521	61,250	07/18/2012	08/01/2033	
882722-4J-7.	TEXAS ST AMT-CLG STUDENT LOAN 3.625% 08/			2	1FE	2,348,002	100.8290	2,424,937	2,405,000	2,355,541		1,808			3.625	3.780	FA	36,326	87,181	07/18/2012	08/01/2035	
93974C-07-8.	WASHINGTON ST 4% 02/01/37			2	1FE	1,364,095	103.2510	1,538,440	1,490,000	1,375,452		3,416			4.000	4.590	FA	24,833	59,600	06/26/2013	02/01/2037	
93974C-WU-0.	WASHINGTON ST 5% 02/01/33			2	1FE	6,773,200	110.8100	7,756,700	7,000,000	6,811,443		7,318			5.000	5.250	FA	145,833	350,000	01/19/2011	02/01/2033	
977100-CV-6.	WISCONSIN ST GEN REV 4.019% 5/1/31			2	1FE	3,000,000	100.5680	3,017,040	3,000,000	3,000,000					4.019	4.019	MN	20,095	120,570	11/06/2012	05/01/2031	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
977100-DR-4	WISCONSIN ST GEN REV 3.294% 5/1/2037			4	1FE	1,500,000	90.4100	1,356,150	1,500,000	1,500,000					3.294	3.294	MN	18,529		08/03/2016	05/01/2037
1199999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					58,178,303	XXX	64,708,165	59,805,000	58,430,610		46,769			XXX	XXX	XXX	855,350	2,919,285	XXX	XXX
1799999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					58,178,303	XXX	64,708,165	59,805,000	58,430,610		46,769			XXX	XXX	XXX	855,350	2,919,285	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
022447-UV-6	ALVIN TX ISD BAB 5.29% 2/15/35			2	1FE	5,610,000	107.4030	6,025,308	5,610,000	5,610,000					5.290	5.290	FA	112,113	296,769	09/17/2010	02/15/2035
034825-RR-2	ANGLETON TX ISD 2.36% 8/15/25				1FE	7,845,000	111.4720	8,744,978	7,845,000	7,845,000					2.360	2.360	FA	69,943	185,142	12/16/2009	08/15/2025
048342-EJ-4	ATLANTIC CITY NJ BRD ED BAB 7.25% 8/15/3			2	1FE	7,059,150	101.9890	7,139,230	7,000,000	7,022,774		(7,648)			7.250	7.112	FA	191,722	507,500	07/16/2009	08/15/2034
120525-CR-9	BUNCOMBE CNTY NC 5% 06/01/31			2	1FE	3,406,320	113.1740	3,395,220	3,000,000	3,238,593		(39,508)			5.000	3.381	JD	12,500	150,000	06/21/2012	06/01/2031
145231-3S-3	CARROLL TX ISD 6.676% 2/15/34			2	1FE	3,000,000	108.5710	3,257,130	3,000,000	3,000,000					6.676	6.676	FA	75,661	200,280	07/23/2009	02/15/2034
164231-KQ-4	CHEROKEE CNTY GA SCH SYS BAB 5.87% 8/1/2			4	1FE	4,000,000	115.3680	4,614,720	4,000,000	4,000,000					5.870	5.869	FA	97,833	234,800	06/19/2009	08/01/2028
180848-DX-8	CLARK CNTY BAB 7.05% 11/1/29			2	1FE	8,000,000	109.8000	8,784,000	8,000,000	8,000,000					7.050	7.050	MN	94,000	564,000	06/10/2009	11/01/2029
180848-JJ-3	CLARK CNTY BAB 4% 06/01/30			2	1FE	3,017,040	105.5290	3,165,870	3,000,000	3,010,082		(1,640)			4.000	3.931	JD	10,000	120,000	06/21/2012	06/01/2030
180848-JK-0	CLARK CNTY BAB 4% 06/01/31			2	1FE	2,856,522	105.2730	2,995,017	2,845,000	2,851,801		(1,106)			4.000	3.951	JD	9,483	113,800	06/19/2012	06/01/2031
184576-4K-9	CLEAR LAKE TX CITY WTR AUTH 4% 03/01/38	CF		2	1FE	4,439,989	102.7710	5,308,122	5,165,000	4,495,570		17,493			4.000	4.999	MS	68,867	206,600	08/14/2013	03/01/2038
185468-RU-1	CLEBURNE TX 4.434% 8/15/36			2	1FE	2,000,000	101.2950	2,025,900	2,000,000	2,000,000					4.434	4.434	FA	78,827		01/13/2016	08/15/2036
194284-AS-4	COLLEGE PARK BUSINESS & IND 4.125% 02/01			2	1FE	1,487,989	100.1800	1,522,736	1,520,000	1,490,611		1,361			4.125	4.301	FA	26,125	62,700	12/19/2014	02/01/2032
194284-AV-7	COLLEGE PARK BUSINESS & IND 4.25% 02/01			2	1FE	2,261,751	99.7470	2,294,181	2,300,000	2,264,182		1,278			4.250	4.376	FA	40,729	97,750	12/19/2014	02/01/2035
214471-NJ-9	COOK CNTY IL SCH DIST #104 6.125% 6/1/27			2	1FE	2,708,825	104.4510	2,867,180	2,745,000	2,739,695		22,346			6.125	6.338	JD	14,011	168,131	12/15/2009	06/01/2027
214471-NL-4	COOK CNTY IL SCH DIST #104 6.125% 6/1/27			2	1FE	1,337,143	103.1980	1,398,333	1,355,000	1,342,201		850			6.125	6.250	JD	6,916	82,994	12/15/2009	06/01/2027
220147-2H-4	CORPUS CHRISTI TX ISD 4% 08/15/45			2	1FE	1,993,040	102.2690	2,045,380	2,000,000	1,993,040					4.000	4.021	FA	30,222	76,667	07/22/2015	08/15/2045
220147-W6-5	CORPUS CHRISTI TX ISD 6.124% 8/15/32			2	1FE	4,221,098	112.0020	4,491,280	4,010,000	4,135,651		(31,894)			6.124	5.146	FA	92,772	245,572	03/20/2014	08/15/2032
230525-GL-5	CUMBERLAND COUNTY ME 303% 12/01/31	CF		2	1FE	1,329,365	99.4150	1,386,839	1,395,000	1,340,773		2,696			3.300	3.640	JD	3,836	46,035	06/29/2012	12/01/2031
230525-GM-3	CUMBERLAND COUNTY ME 3.4% 12/01/32	CF		2	1FE	1,285,659	99.5350	1,338,746	1,345,000	1,295,216		2,260			3.400	3.710	JD	3,811	45,730	06/29/2012	12/01/2032
230525-GN-1	CUMBERLAND COUNTY ME 4% 12/01/33	CF		2	1FE	1,537,599	104.6660	1,543,824	1,475,000	1,513,301		(5,730)			4.000	3.510	JD	4,917	59,000	06/21/2012	12/01/2033
230525-GP-6	CUMBERLAND COUNTY ME 4% 12/01/34	CF		2	1FE	1,555,695	104.3360	1,565,040	1,500,000	1,534,120		(5,094)			4.000	3.570	JD	5,000	60,000	06/21/2012	12/01/2034
230525-GQ-4	CUMBERLAND COUNTY ME 4% 12/01/35	CF		2	1FE	1,444,590	103.8980	1,454,572	1,400,000	1,427,353		(4,075)			4.000	3.630	JD	4,667	56,000	06/21/2012	12/01/2035
230525-GR-2	CUMBERLAND COUNTY ME 4% 12/01/36	CF		2	1FE	1,541,205	103.6250	1,554,375	1,500,000	1,525,305		(3,764)			4.000	3.680	JD	5,000	60,000	06/21/2012	12/01/2036
230525-GS-0	CUMBERLAND COUNTY ME 4% 12/01/37	CF		2	1FE	1,638,384	103.4070	1,654,512	1,600,000	1,623,594		(3,504)			4.000	3.720	JD	5,333	64,000	06/21/2012	12/01/2037
232760-T5-7	CYPRESS-FAIRBANKS TX ISD 6.629% 2/15/38			2	1FE	4,000,000	109.2520	4,370,080	4,000,000	4,000,000					6.629	6.629	FA	100,172	265,160	07/30/2009	02/15/2038
235308-RA-3	DALLAS TX ISD 6.45% 2/15/35			2	1FE	7,105,000	114.9640	8,047,480	7,000,000	7,051,354		(10,620)			6.450	6.245	FA	170,567	451,500	11/17/2010	02/15/2035
249164-LJ-1	DENVER CO CITY & CNTY BAB 5.65% 8/1/30			2	1FE	5,000,000	109.5300	5,476,500	5,000,000	5,000,000					5.650	5.650	FA	117,708	282,500	06/10/2010	08/01/2030
249174-MQ-3	DENVER CITY & CNTY SCD #1 BAB 5.664% 12/				1FE	6,000,000	123.6400	7,418,400	6,000,000	6,000,000					5.664	5.664	JD	28,320	339,840	12/10/2009	12/01/2033

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
283734-MW-8.	CITY OF EL PASO BAB 6.013% 8/15/29.			2	1FE	2,500,000	109.0550	2,726,375	2,500,000	2,500,000					6.013	6.013	FA	56,789	150,325	09/25/2009	08/15/2029
283734-TF-8.	CITY OF EL PASO BAB 5.177% 08/15/34.			2	1FE	5,877,410	111.5250	6,133,875	5,500,000	5,785,230		(36,556)			5.177	4.270	FA	107,567	284,735	05/13/2014	08/15/2034
299227-5J-3.	EVANSTON ILLINOIS 4.375% 12/01/31.			2	1FE	1,460,200	107.1750	1,596,908	1,490,000	1,464,324		1,183			4.375	4.535	JD	5,432	65,188	08/01/2013	12/01/2031
299227-5L-8.	EVANSTON ILLINOIS 4.75% 12/1/33.			2	1FE	1,658,069	110.2680	1,791,855	1,625,000	1,649,117		(2,913)			4.750	4.498	JD	6,432	77,188	08/01/2013	12/01/2033
304747-GE-2.	FAIRFIELD SUISUN CA UNIF SCH 2.75% 8/1/			2	1FE	2,454,712	79.0240	2,196,867	2,780,000	2,456,270		1,557			2.750	3.500	FA	19,750		10/27/2016	08/01/2039
312432-WQ-6.	FAYETTE CNTY KY SCH DIST FIN 3.25% 7/1/3.			2	1FE	6,751,004	95.2960	6,966,138	7,310,000	6,842,106		21,818			3.250	3.800	JJ	118,788	237,575	06/28/2012	07/01/2032
312675-K6-7.	FAYETTEVILLE AR SCH DIST #1 2.15% 2/9/27.			2	1FE	7,000,000	105.5470	7,388,290	7,000,000	7,000,000					2.150	2.150	FA	59,364	150,500	01/20/2010	02/09/2027
318045-LW-9.	FINNEY CNTY KS 6.533% 9/1/29.			2	1FE	10,000,000	109.3430	10,934,300	10,000,000	10,000,000					6.533	6.530	MS	217,767	653,300	06/02/2009	09/01/2029
341426-F9-0.	FLORIDA ST BRD OF ED BAB 5.75% 6/1/29.			2	1FE	7,907,440	106.4010	8,512,080	8,000,000	7,929,542		3,774			5.750	5.851	JD	38,333	460,000	12/02/2009	06/01/2029
365298-M6-2.	GARDEN GROVE CA UNIF SCH DIST 6.13% 08/0.			4	1FE	8,510,180	122.5920	8,581,440	7,000,000	8,462,565		(33,534)			6.130	4.660	FA	178,792	429,100	07/21/2015	08/01/2040
396549-AR-8.	GREENVILLE SC PUBLIC FAGS 4.273% 4/1/203.			2	1FE	6,085,000	100.5180	6,116,520	6,085,000	6,085,000					4.273	4.273	A0	65,003	201,509	12/10/2015	04/01/2035
432290-LM-4.	HILLSBOROUGH CNTY FL BAB 6.25% 7/1/34.			2	1FE	6,991,180	109.0690	7,634,830	7,000,000	6,992,561		229			6.250	6.260	JJ	218,750	437,500	12/16/2009	07/01/2034
438670-VG-3.	HONOLULU HI CITY & CNTY BAB 6.22% 9/1/30.			2	1FE	3,170,000	109.7620	3,479,455	3,170,000	3,170,000					6.220	6.220	MS	65,725	197,174	11/04/2009	09/01/2030
442403-FY-2.	HOUSTON TX ISD BAB 6.125% 2/15/28.			2	1FE	4,018,720	108.4860	4,339,440	4,000,000	4,005,480		(2,356)			6.125	6.055	FA	92,556	245,000	11/12/2009	02/15/2028
483206-4B-1.	KALAMAZOO MI 4.37% 12/01/34.			2	1FE	1,000,000	104.0700	1,040,700	1,000,000	1,000,000					4.370	4.370	JD	3,642	43,700	01/08/2015	12/01/2034
483206-4C-9.	KALAMAZOO MI 4.67% 12/01/44.			2	1FE	5,000,000	102.9780	5,148,900	5,000,000	5,000,000					4.670	4.670	JD	19,458	233,500	01/08/2015	12/01/2044
483854-FJ-9.	KANE COOK & DU PAGE CNTYS 509 6.0% 12/15.			2	1FE	6,000,000	109.2020	6,552,120	6,000,000	6,000,000					6.000	6.000	JD	16,000	360,000	12/10/2009	12/15/2034
494590-DA-7.	KINDRED ND PSD #2 6.0% 8/1/27.			2	1FE	7,700,000	116.7970	8,993,369	7,700,000	7,700,000					6.000	6.000	FA	192,500	462,000	07/14/2010	08/01/2027
514014-MC-0.	LANCASTER CNTY NE SD 001 BAB 6.1% 1/15/3.			2	1FE	7,000,000	109.6010	7,672,070	7,000,000	7,000,000					6.100	6.100	JJ	196,894	427,000	06/25/2010	01/15/2030
529063-NU-9.	LEXINGTON CNTY SC 6.6% 2/1/34.			2	1FE	8,083,520	107.7840	8,622,720	8,000,000	8,022,823		(9,934)			6.600	6.451	FA	220,000	528,000	08/12/2009	02/01/2034
534366-AY-5.	LINCOLN WEST HAYMARKET NE 6.75% 12/15/45.			4	1FE	7,350,000	133.9040	9,373,280	7,000,000	7,330,044		(3,884)			6.750	6.391	JD	21,000	472,500	11/18/2010	12/15/2045
54438C-0G-0.	LOS ANGELES CA CMNTY CLG DIST 4% 08/01/3.			2	1FE	9,089,460	103.9910	9,359,190	9,000,000	9,061,725		(8,084)			4.000	3.881	FA	150,000	360,000	05/30/2013	08/01/2035
555542-MG-1.	MACON-BIBB CNTY GA URBAN DEV 4.3% 12/01/			2	1FE	2,825,000	102.2440	2,888,393	2,825,000	2,825,000					4.300	4.300	JD	10,123	121,475	04/30/2015	12/01/2038
566731-BE-4.	MARICOPA AZ 4.375% 7/1/35.			2	1FE	4,092,696	104.3400	4,345,761	4,165,000	4,100,068		2,212			4.375	4.500	JJ	91,109	182,219	06/19/2013	07/01/2035
569203-MJ-8.	MARION & POLK CNTYS OR SCH DIS 3.818% 06.			2	1FE	3,000,000	94.1890	2,825,670	3,000,000	3,000,000					3.818	3.818	JD	318	114,540	01/16/2015	06/30/2034
586494-GF-7.	MENASHA WI JT SCHOOL DISTR 5.0% 3/1/31.			2	1FE	1,040,630	112.9260	1,129,260	1,000,000	1,028,277		(3,903)			5.000	4.470	MS	16,667	50,000	08/13/2013	03/01/2031
590485-ZD-3.	MESA AZ 3% 07/01/33.			2	1FE	7,440,085	91.3890	7,768,065	8,500,000	7,567,900		39,104			3.000	3.902	JJ	127,500	255,000	12/06/2013	07/01/2033
621842-RV-7.	MOUNT LEBANON PA SCHOOL DIST 5% 02/15/35.			2	1FE	7,192,150	112.2510	7,857,570	7,000,000	7,137,765		(17,397)			5.000	4.651	FA	132,222	350,000	08/20/2013	02/15/2035
63165T-BT-1.	NASSAU CNTY NY BAB 6.2% 10/1/31.			2	1FE	6,461,113	108.3640	6,984,060	6,445,000	6,450,277		(1,712)			6.200	6.167	A0	99,898	399,590	12/04/2009	10/01/2031
64327T-CK-2.	NEW CASTLE COUNTY DE 3.5% 7/15/42.			2	1FE	6,872,250	100.1490	7,010,430	7,000,000	6,883,295		2,750			3.500	3.600	JJ	112,972	245,000	08/16/2012	07/15/2042
64966H-TX-8.	NEW YORK NY BAB 5.985% 12/1/36.			4	1FE	7,000,000	125.5240	8,786,680	7,000,000	7,000,000					5.985	5.985	JD	34,913	418,950	12/11/2009	12/01/2036
654271-BV-6.	NILES MI CMNTY SCHS 4% 05/01/39.			2	1FE	7,384,631	101.4370	7,491,122	7,385,000	7,385,233		400			4.000	4.000	MN	49,233	342,992	08/18/2015	05/01/2039

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
681504-HU-3	OLYMPIA WA BAB 6.143% 12/15/39			4	1FE	8,000,000		110,4920	8,000,000	8,000,000					6.143	6.143	JD	21,842	491,440	08/19/2009	12/15/2039	
699891-NB-9	PARIS TEXAS 5% 12/15/32			2	1FE	2,821,770		112,8770	2,700,000	2,787,928		(10,571)		5.000	4.450	JD	6,000	135,000		07/16/2013	12/15/2032	
70105F-BC-6	PARKER CO BAB 6.65% 11/1/29			2	1FE	3,290,235		108,5180	3,250,000	3,263,896		(4,338)		6.650	6.482	MN	36,021	216,125		09/09/2009	11/01/2029	
70105F-BM-4	PARKER CO BAB 6.75% 11/1/31			2	1FE	4,550,000		109,8690	4,550,000	4,550,000				6.750	6.750	MN	307,125	307,125		08/13/2009	11/01/2031	
702554-MV-5	PASCO WA 3.75% 12/01/35	CF		2	1FE	1,949,760		99,1940	2,000,000	1,952,132		1,679		3.750	3.931	JD	6,250	75,000		06/25/2015	12/01/2035	
707822-BK-7	PENN TWP PA YORK CNTY BAB 6.217% 2/1/30			2	1FE	3,000,000		108,4280	3,000,000	3,000,000				6.217	6.217	FA	77,713	186,510		11/17/2009	02/01/2030	
721014-GX-0	PIGEON FORGE TN 7.0% 6/1/35			2	1FE	4,650,000		117,6610	4,650,000	4,650,000				7.000	7.000	JD	27,125	325,500		12/17/2010	06/01/2035	
746173-FW-8	PURDUE UNIV IN BAB 5.957% 7/1/31			2	1FE	8,000,000		107,3290	8,000,000	8,000,000				5.957	5.958	JJ	238,280	476,560		08/28/2009	07/01/2031	
769059-YA-8	RIVERSIDE CA UNIF SCH DIST 4.25% 8/1/36			2	1FE	2,250,000		100,4670	2,250,000	2,250,000				4.250	4.250	FA	39,844	17,531		04/27/2016	08/01/2036	
779240-HF-0	ROUND ROCK TX ISD BAB 6.024% 8/1/35			2	1FE	6,000,000		111,9110	6,000,000	6,000,000				6.024	6.024	FA	150,600	361,440		12/01/2010	08/01/2035	
786091-AD-0	SACRAMENTO CNTY CA PENSION 0.0% 8/15/23			4	1FE	2,556,365		109,6880	3,500,000	3,499,733		1		5.730	5.730	FA	75,763	200,550		07/16/2003	08/15/2023	
788634-AH-6	ST CLAIR CNTY IL #119 6.875% 4/1/39			2	1FE	8,000,000		108,7620	8,000,000	8,000,000				6.875	6.875	AO	137,500	550,000		08/04/2009	04/01/2039	
796839-BP-2	SAN BERNARDINO CNTY CA 6.02% 8/1/23			4	1FE	2,860,001		108,2410	2,860,001	2,860,001				6.020	6.020	FA	71,738	172,172		04/03/2008	08/01/2023	
826204-TC-3	SIENNA PLANTATION TX LEVEE 3% 09/01/37			2	1FE	1,725,456		87,3060	2,035,000	1,737,835		9,087		3.000	4.050	MS	20,350	66,138		07/23/2015	09/01/2037	
826204-TE-9	SIENNA PLANTATION TX LEVEE 2.5% 09/01/39			2	1FE	1,666,221		77,0220	2,220,000	1,685,307		14,031		2.500	4.150	MS	18,500	60,125		07/23/2015	09/01/2039	
838001-CR-4	S GA GOVTL SVCS AUTH REV 1.37% 3/15/39				1FE	4,500,000		98,0460	4,500,000	4,500,000				1.370	1.370	MS	18,153	61,650		07/17/2015	03/15/2039	
838243-NC-3	SOUTH HAVEN MI 3.375% 10/1/2041			2	1FE	1,292,093		90,1370	1,315,000	1,292,167		75		3.375	3.480	AO	6,534			10/19/2016	10/01/2041	
849476-LE-4	SPRING BRANCH TX ISD BAB 5.892% 2/1/39			2	1FE	8,000,000		107,0620	8,000,000	8,000,000				5.892	5.892	FA	196,400	471,360		10/02/2009	02/01/2039	
850592-CC-8	SPRINGFIELD IL SAN DIST BAB 6.22% 1/1/49			4	1FE	7,000,000		118,5780	7,000,000	7,000,000				6.220	6.220	JJ	217,700	435,400		10/15/2009	01/01/2049	
864813-VT-4	SUFFOLK VA BAB 6.2% 2/1/40			2	1FE	6,942,460		107,1980	7,000,000	6,950,201		946		6.200	6.259	FA	180,833	434,000		10/27/2009	02/01/2040	
879709-N6-6	TEMPE AZ 5.719% 7/1/30			2	1FE	4,000,000		107,5030	4,000,000	4,000,000				5.719	5.719	JJ	114,380	228,760		05/27/2010	07/01/2030	
935187-HJ-6	WARREN CNTY PA SCH DIST 4.185% 11/15/33				1FE	3,500,000		96,4140	3,500,000	3,500,000				4.185	4.185	MN	18,716	146,475		10/25/2012	11/15/2033	
938429-N4-5	WASHINGTON CNTY OR SCH DIST 4.06% 06/30/			2	1FE	3,500,000		98,6730	3,500,000	3,500,000				4.060	4.060	JD	395	142,100		02/06/2015	06/30/2034	
952718-WU-4	WEST FARGO ND 2% 05/01/39			2	1FE	2,521,849		70,5230	3,820,000	2,596,531		36,767		2.000	4.405	MN	12,733	76,400		11/18/2014	05/01/2039	
967245-DQ-1	WICHITA KS AMT ARPT SER C 4.25% 12/01/44			2	1FE	7,854,640		101,9320	8,000,000	7,858,640		2,557		4.250	4.360	JD	28,333	340,000		05/14/2015	12/01/2044	
969788-FU-7	WILLIAMSON CNTY IL CSD 5 BAB 7.25% 1/1/3			2	1FE	5,195,000		108,9770	5,195,000	5,195,000				7.250	7.250	JJ	188,319	376,638		07/13/2009	01/01/2039	
974450-F3-7	WINNEBAGO CNTY IL 3.75% 12/30/2032			2	1FE	3,246,389		97,7610	3,345,000	3,246,692		303		3.750	4.001	JD	348	10,802		11/22/2016	12/30/2032	
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					395,469,053	XXX	426,812,160	398,280,001	396,060,881		(63,008)			XXX	XXX	XXX	6,188,110	20,362,831		XXX	XXX
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					395,469,053	XXX	426,812,160	398,280,001	396,060,881		(63,008)			XXX	XXX	XXX	6,188,110	20,362,831		XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																						
010782-AS-9	ALAMEDA CA PUBLIC AUTH SWR 3.125% 8/1/3			2	1FE	1,839,936		91,0840	1,985,000	1,854,598		3,715			3.125	3.550	FA	25,846	62,031		10/19/2012	08/01/2039

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
010782-AT-7	ALAMEDA CA PUBLIC AUTH SWR 3.25% 08/01/11			2	1FE	1,746,293	91.0790	1,698,623	1,865,000	1,756,347		2,554		3,250	3.600	FA	25,255	60,613		10/19/2012	08/01/2042
014365-CT-5	ALDERWOOD WA WTR & WSTWTR DIST 4.625% 12/9/11	CF		2	1FE	5,389,275	107.9420	5,861,251	5,430,000	5,391,980		696		4.625	4.671	JD	20,928	251,138		10/10/2013	12/01/2043
018100-DD-6	ALLEN TX CMNTY DEV CORP 6.0% 9/1/32			2	1FE	8,988,210	103.1060	9,279,540	9,000,000	8,998,220		6,337		6.000	6.015	MS	180,000	540,000		01/23/2008	09/01/2032
023026-BY-2	AMARILLO TX ECON DEV CORP 6.25% 08/15/27			2	1FE	5,000,000	102.3450	5,117,250	5,000,000	5,000,000				6.250	6.250	FA	118,056	312,500		11/21/2007	08/15/2027
02765U-CN-2	AMERICAN MUN PWR - OH BAB 6.453% 2/15/34			2	1FE	8,000,000	109.7270	8,778,160	8,000,000	8,000,000				6.453	6.453	FA	195,024	516,240		10/01/2009	02/15/2034
02765U-EK-6	AMERICAN MUN PWR - OH BAB 8.084% 2/15/5			4	1FE	3,000,000	151.5840	4,547,520	3,000,000	3,000,000				8.084	8.084	FA	91,619	242,520		12/16/2010	02/15/2050
040484-GP-6	ARIZONA BRD OF RGTS UNIV AZ 3.912% 6/1/3			4	1FE	2,000,000	98.2000	1,964,000	2,000,000	2,000,000				3.912	3.912	JD	6,520	78,240		12/20/2012	06/01/2034
04048R-DT-0	ARIZONA BRD REGENTS 6.304% 7/1/39			4	1FE	3,000,000	126.5230	3,795,690	3,000,000	3,000,000				6.304	6.304	JJ	94,560	189,120		03/31/2010	07/01/2039
04351L-AB-6	ASCENSION HEALTH 3.945% 11/15/46				1FE	5,000,000	95.4820	4,774,100	5,000,000	5,000,000				3.945	3.945	MN	25,204	100,817		04/25/2016	11/15/2046
052404-NM-8	AUSTIN TX CMNTY CLG DIST 4.066% 2/1/36			2	1FE	1,000,000	100.1180	1,001,180	1,000,000	1,000,000				4.066	4.066	FA	16,942	9,826		04/14/2016	02/01/2036
07284R-AA-0	BAYLOR COLLEGE OF MEDIC 5.259% 11/15/46			1	1FE	6,714,960	106.5770	6,394,620	6,000,000	6,688,422		(17,029)		5.259	4.503	MN	40,319	315,540		01/13/2015	11/15/2046
072863-AC-7	BAYLOR SCOTT & WHITE HOLDINGS 4.185% 11/1/34			2	1FE	2,000,000	97.7800	1,955,600	2,000,000	2,000,000				4.185	4.185	MN	10,695	83,700		04/15/2015	11/15/2045
079563-PT-3	BELLINGHAM WA WTR & SWR REV 4.85% 08/01/11	CF		2	1FE	7,775,000	108.9200	8,468,530	7,775,000	7,775,000				4.850	4.850	FA	157,120	377,088		08/14/2013	08/01/2043
115065-VV-3	BROWARD CNTY FL SCH BRD BAB 7.4% 7/1/34			2	1FE	6,944,490	110.4110	7,728,770	7,000,000	6,952,593		1,285		7.400	7.470	JJ	259,000	518,000		06/05/2009	07/01/2034
120827-CW-8	BURBANK GLENDALE PASADENA CA 5.812% 7/1/11			4	1FE	2,500,000	111.9320	2,798,300	2,500,000	2,500,000				5.812	5.813	JJ	72,650	145,300		05/03/2012	07/01/2041
12082T-AL-6	BURBANK CA WTR & PWR ELEC REV 6.323% 06/1/11			4	1FE	8,958,670	121.2630	8,488,410	7,000,000	8,852,389		(61,808)		6.323	4.279	JD	36,884	442,610		03/27/2015	06/01/2040
13281N-LL-4	CAMDEN CNTY NJ IMPT AUTH BAB 6.18% 1/15/11			4	1FE	4,000,000	112.7760	4,511,040	4,000,000	4,000,000				6.180	6.180	JJ	113,987	247,200		11/19/2009	01/15/2027
133353-AN-2	CAMERON CNTY TX 6.552% 2/15/36			2	1FE	7,000,000	111.4020	7,798,140	7,000,000	7,000,000				6.552	6.552	FA	173,264	458,640		04/08/2010	02/15/2036
134041-FM-9	CAMPBELL & KENTON CNTYS KY 6.25% 8/1/40			2	1FE	7,131,530	106.1730	7,432,110	7,000,000	7,054,975		(13,378)		6.250	6.003	FA	182,292	437,500		05/03/2010	08/01/2040
134041-HK-1	CAMPBELL & KENTON CNTYS KY 6.25% 8/1/35			2	1FE	3,055,950	101.8640	3,055,920	3,000,000	3,026,604		(5,595)		6.250	6.002	FA	78,125	187,500		12/21/2010	08/01/2035
14915Y-HN-3	CATHEDRAL CITY CA PUB FIN 5.41% 8/1/19			2	2FE	690,511	100.1680	691,159	690,000	690,000				5.410	5.399	FA	15,554	37,329		12/02/2004	08/01/2019
14915Y-HP-8	CATHEDRAL CITY CA PUB FIN 5.72% 8/1/24			2	2FE	1,431,044	100.1280	1,431,830	1,430,000	1,430,000				5.720	5.708	FA	34,082	81,796		12/02/2004	08/01/2024
155675-CL-3	CENTRAL UT WTR CON DIST 5.7% 10/1/40			2	1FE	4,775,000	107.4610	5,131,263	4,775,000	4,775,000				5.700	5.700	A0	68,044	272,175		05/27/2010	10/01/2040
167593-KW-1	CHICAGO IL O'HARE INT ARPT REV 5% 01/01/11			2	1FE	3,789,240	107.2090	3,752,315	3,500,000	3,668,269		(29,899)		5.000	3.931	JJ	87,500	175,000		08/24/2012	01/01/2032
167593-SD-5	CHICAGO IL O'HARE INT ARPT REV 4.375% 01/01/11			2	1FE	1,463,775	100.2680	1,504,020	1,500,000	1,465,015		1,157		4.375	4.539	JJ	32,813	46,667		10/08/2015	01/01/2040
190437-ES-8	COASTAL CAROLINA UNIV SC 3.25% 6/1/2041			2	1FE	3,594,962	90.1370	3,339,576	3,705,000	3,595,251		289		3.250	3.430	JD	10,034	10,034		11/01/2016	06/01/2041
190760-HT-8	COBB MARIETTA COLISEUM 4.5% 1/1/47			2	1FE	9,000,000	102.7960	9,251,640	9,000,000	9,000,000				4.500	4.500	JJ	202,500	328,500		08/25/2015	01/01/2047
196581-BB-7	COLORADO SCH MINES ENTERPRISE 6.29% 12/1/11			4	1FE	7,000,000	122.4240	8,569,680	7,000,000	7,000,000				6.290	6.290	JD	36,692	440,300		11/04/2009	12/01/2039

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
196632-LD-3	COLORADO SPRINGS CO UTILS 5.538% 11/15/4			2	1FE	7,000,000	107.5840	7,530,880	7,000,000	7,000,000					5.538	5.538	MN	49,534	387,660	09/30/2010	11/15/2040
196696-LM-8	COLORADO ST BRD CMNTY COLLEGE 5.35% 11/1			2	1FE	8,660,943	106.9310	9,286,957	8,685,000	8,664,615		614			5.350	5.370	MN	77,441	464,648	09/30/2010	11/01/2035
19679R-NJ-5	COLORADO WTR RES & PWR DEV 5.9% 09/01/35			2	1FE	6,990,270	110.9560	7,766,920	7,000,000	6,991,012		259			5.900	5.911	MS	137,667	413,000	10/22/2010	09/01/2035
207758-KH-5	CONNECTICUT ST SPL TAX BAB 5.74% 12/1/29			4	1FE	7,024,840	117.6050	8,232,350	7,000,000	7,019,065		(979)			5.740	5.710	JD	33,483	401,800	10/30/2009	12/01/2029
207758-KM-4	CONNECTICUT ST SPL TAX BAB 5.459% 11/1/3			4	1FE	1,500,000	114.1770	1,712,655	1,500,000	1,500,000					5.459	5.459	MN	13,648	81,885	10/28/2010	11/01/2030
20775C-KK-9	CONNECTICUT ST HSG FIN AUTH 3.3% 11/15/			2	1FE	1,395,000	88.3200	1,232,064	1,395,000	1,395,000					3.300	3.300	MN	5,882	15,473	06/30/2016	11/15/2036
20775C-KL-7	CONNECTICUT ST HSG FIN AUTH 3.45% 11/15/			2	1FE	4,060,000	85.5830	3,474,670	4,060,000	4,060,000					3.450	3.450	MN	17,898	47,079	06/30/2016	11/15/2041
20775C-KM-5	CONNECTICUT ST HSG FIN AUTH 3.5% 11/15/			2	1FE	2,680,000	83.9440	2,249,699	2,680,000	2,680,000					3.500	3.500	MN	11,986	31,527	06/30/2016	11/15/2046
218086-CQ-7	CORALVILLE IA COPS SER E 3.375% 6/1/203			2	2FE	2,970,110	86.6050	2,628,462	3,035,000	2,970,606		496			3.375	3.527	JD	8,536	17,925	09/22/2016	06/01/2036
231266-MJ-3	CURATORS OF UNIV MO SYS FACS 4.237% 11/1				1FE	3,000,000	99.3400	2,980,200	3,000,000	3,000,000					4.237	4.237	MN	21,185	127,110	10/28/2014	11/01/2054
235241-LS-3	DALLAS TX AREA RAPID TRAN 5.999% 12/1/44			4	1FE	3,700,000	130.4520	4,826,724	3,700,000	3,700,000					5.999	5.999	JD	18,497	221,963	06/17/2009	12/01/2044
254845-JQ-4	DISTRICT OF COLUMBIA WTR & SWR 5.0% 10/1	CF		2	1FE	4,236,372	111.2180	4,671,156	4,200,000	4,225,875		(3,166)			5.000	4.892	AO	52,500	210,000	07/24/2013	10/01/2044
259561-RZ-3	DOUGLAS COUNTY WASHINGTON 5% 09/01/35			2	1FE	4,335,120	109.0190	4,360,760	4,000,000	4,293,110		(27,809)			5.000	3.991	MS	66,667	200,000	05/29/2015	09/01/2035
261172-NV-8	DOWNTOWN SAVANNAH GA AUTH 4.0% 8/1/2039			2	1FE	4,385,000	100.1550	4,391,797	4,385,000	4,385,000					4.000	4.000	FA	19,002		11/18/2016	08/01/2039
26371V-AS-6	DUBLIN OH SPL OBLG NONTAX REV 4.4% 12/01			2	1FE	1,750,000	98.9580	1,731,765	1,750,000	1,750,000					4.400	4.400	JD	6,417	84,058	10/15/2015	12/01/2035
266781-JW-4	DURHAM NC CTFIS PARTN 5.69% 6/1/34			2	1FE	4,000,000	101.9040	4,076,160	4,000,000	4,000,000					5.690	5.691	JD	18,967	227,600	01/11/2007	06/01/2034
29509N-AH-7	ERIE CNTY NY MED CTR 5.5% 11/01/24				1FE	4,205,000	105.6140	4,441,069	4,205,000	4,205,000					5.500	5.500	MN	38,546	231,275	08/12/2004	11/01/2024
317705-AA-9	FINANCING CORPORATION 10.7% 10/06/17	CF			1	2,641,563	107.3560	2,147,120	2,000,000	2,042,461		(52,144)			10.700	7.775	AO	50,528	214,000	10/05/1992	10/06/2017
317705-AC-5	FINANCING CORPORATION 9.8% 11/30/17	CF			1	1,184,219	107.9950	1,079,950	1,000,000	1,014,841		(15,079)			9.800	8.080	MN	8,439	98,000	06/30/1992	11/30/2017
317705-AD-3	FINANCING CORPORATION 9.4% 02/08/18	CF			1	1,117,813	108.9280	1,089,280	1,000,000	1,011,506		(9,595)			9.400	8.285	FA	37,339	94,000	04/03/1992	02/08/2018
317705-AE-1	FINANCING CORPORATION 9.8% 04/06/18	CF			1	1,196,094	110.5970	1,105,970	1,000,000	1,021,319		(15,466)			9.800	7.990	AO	23,139	98,000	07/14/1992	04/06/2018
317705-AM-3	FINANCING CORPORATION 9.7% 04/05/19	CF			1	2,597,500	118.2520	2,365,040	2,000,000	2,104,509		(41,224)			9.700	7.154	AO	46,344	194,000	03/19/1993	04/05/2019
317705-AP-6	FINANCING CORPORATION 8.6% 09/26/19	CF			1	2,147,500	118.7210	2,374,420	2,000,000	2,032,293		(10,200)			8.600	7.931	MS	45,389	172,000	10/28/1992	09/26/2019
340333-LD-3	FLORENCE SC WTR & SWR BAB 6.28% 9/1/39			2	1FE	7,000,000	107.1780	7,502,460	7,000,000	7,000,000					6.280	6.280	MS	146,533	439,600	04/21/2010	09/01/2039
34157M-AU-5	FLORIDA ST BRD GOVERNORS UNIV 4.5% 07/01			2	1FE	2,933,863	108.9870	3,226,015	2,960,000	2,936,855		1,008			4.500	4.571	JJ	66,600	133,200	08/13/2013	07/01/2032
34157M-AV-3	FLORIDA ST BRD GOVERNORS UNIV 4.5% 07/01			2	1FE	3,042,012	108.5560	3,354,380	3,090,000	3,047,167		1,700			4.500	4.621	JJ	69,525	139,050	08/13/2013	07/01/2033
34157P-BF-0	FLORIDA ST INTL UNIV PKG BAB 6.875% 7/1/			2	1FE	4,645,000	108.6710	5,047,768	4,645,000	4,645,000					6.875	6.875	JJ	159,672	319,344	11/25/2009	07/01/2039
349316-KT-5	FORT WAYNE WATERWORKS REVENUE 3% 12/01/3			2	1FE	1,708,872	98.8530	1,809,010	1,830,000	1,729,816		5,504			3.000	3.500	JD	4,575	54,900	12/18/2012	12/01/2030

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
349316-KU-2	FORT WAYNE WATERWORKS REVENUE 3% 12/01/3			2	1FE	3,646,075	97.2020	3,844,339	3,955,000	3,692,110		12,107			3.000	3.550	JD	9,888	118,650	12/18/2012	12/01/2032
358781-DH-2	FRISCO TX CMNTY DEV CORP SALES 4.45% 2/			2	1FE	1,000,000	98.1170	981,170	1,000,000	1,000,000					4.450	4.450	FA	16,811	22,744	01/14/2016	02/15/2037
359757-AM-3	FULLER RD MGMT CORP NY 5.55% 9/1/24			2	1FE	1,856,200	100.2750	2,005,500	2,000,000	1,919,769		7,957			5.550	6.216	MS	37,000	111,000	07/10/2006	09/01/2024
360066-NV-2	FULTON CNTY GA WTR & SWR REV 4% 01/01/35			2	1FE	2,281,100	103.5080	2,587,700	2,500,000	2,303,298		6,864			4.000	4.650	JJ	50,000	100,000	08/02/2013	01/01/2035
362848-OR-7	GAINESVILLE FL UTIL SYS REV 5.60% 10/1/2			4	1FE	8,000,000	113.8180	9,105,440	8,000,000	8,000,000					5.605	5.605	AO	112,100	448,400	09/16/2009	10/01/2029
373539-K7-9	GEORGIA ST HSG & FIN AUTH REV 3.8% 12/01			2	1FE	5,000,000	98.5760	4,928,800	5,000,000	5,000,000					3.800	3.800	JD	15,833	190,000	02/21/2013	12/01/2037
378294-DL-3	GLENDAL AZ MUN PPTY CORP 6.077% 7/1/25			4	1FE	3,132,360	112.8490	3,385,470	3,000,000	3,084,409		(7,550)			6.077	5.655	JJ	91,155	182,310	05/13/2009	07/01/2025
37850R-AC-7	GLENDAL CO 6.0% 12/1/23			2	1FE	2,060,000	108.9500	2,244,370	2,060,000	2,060,000					6.000	6.001	JD	10,300	123,600	02/27/2008	12/01/2023
385658-EW-5	GRAND ISLAND NE SAN SWR REV 5.375% 09/15			2	1FE	3,797,010	112.6560	4,140,108	3,675,000	3,763,233		(10,842)			5.375	4.950	MS	58,162	197,531	08/22/2013	09/15/2038
386166-HD-7	GRAND PRAIRIE TX SALES TAX REV 5.032% 1/			2	1FE	2,335,000	105.9540	2,474,026	2,335,000	2,335,000					5.032	5.032	JJ	58,749	70,825	11/04/2015	01/01/2040
407288-XX-2	HAMILTON CNTY OH SEWER SYS REV 5.27% 12/			4	1FE	4,095,000	108.8350	4,456,793	4,095,000	4,095,000					5.270	5.270	JD	17,984	215,807	10/15/2010	12/01/2030
419800-HA-8	HAWAII ST DEPT OF BUDGET 4.65% 3/1/37			2	2FE	7,122,640	98.2470	7,859,760	8,000,000	7,186,563		21,651			4.650	5.490	MS	124,000	372,000	11/26/2013	03/01/2037
432347-LS-9	HILLSBOROUGH CNTY FL UTIL BAB 5.55% 8/1/			2	1FE	6,219,774	106.3010	7,079,647	6,660,000	6,271,851		10,121			5.550	6.062	FA	154,013	369,630	12/21/2010	08/01/2037
438701-PS-7	HONOLULU HI CITY & CNTY BAB 6.114% 7/1/2			2	1FE	1,500,000	107.4800	1,612,200	1,500,000	1,500,000					6.114	6.114	JJ	45,855	91,710	09/16/2009	07/01/2029
442435-P5-6	HOUSTON TX UTILITY SYS REV 5% 11/15/42			2	1FE	7,892,324	111.4940	8,573,889	7,690,000	7,826,895		(19,852)			5.000	4.650	MN	49,131	384,500	06/25/2013	11/15/2042
443730-CU-8	HUDSON CNTY NJ IMPT AUTH LEASE 5.625% 1/			2	1FE	1,473,300	100.1910	1,502,865	1,500,000	1,479,149		645			5.625	5.750	JJ	38,906	84,375	01/04/2005	01/15/2035
45188R-2L-2	ILLINOIS DEV FIN AUTH REV 6.0% 3/1/22			4	1FE	2,961,600	102.1610	3,064,830	3,000,000	2,989,206		2,862			6.000	6.121	MS	60,000	180,000	10/22/2002	03/01/2022
452024-GT-3	ILLINOIS MUN ELEC AGY PWR BAB 6.832% 2/1			4	1FE	5,000,000	120.1300	6,006,500	5,000,000	5,000,000					6.832	6.832	FA	142,333	341,600	07/15/2009	02/01/2035
45202W-AG-5	ILL ST FIN AUTH GAS SPLY PEOPLE 4.0% 2/1/			2	1FE	5,000,000	102.6120	5,130,600	5,000,000	5,000,000					4.000	4.000	AO	50,000	200,000	04/12/2013	02/01/2033
45202W-AH-3	ILL ST FIN AUTH GAS SPLY PEOPLE 3.9% 3/1/			2	1FE	5,000,000	102.5790	5,128,950	5,000,000	5,000,000					3.900	3.900	JJ	97,500	195,000	06/10/2014	03/01/2030
45204E-HD-3	ILLINOIS ST FIN AUTH REV 3.125% 3/1/203			2	1FE	1,302,375	85.5870	1,292,364	1,510,000	1,302,966		591			3.125	4.100	MS	16,516		11/22/2016	03/01/2038
452227-FT-3	ILLINOIS ST 4.08% 6/15/36			4	1FE	5,000,000	98.1980	4,909,900	5,000,000	5,000,000					4.080	4.080	JD	9,067	204,000	05/09/2012	06/15/2036
452252-FH-7	ILLINOIS ST TOLL HWY AUTH BAB 6.184% 1/1			4	1FE	2,000,000	125.6300	2,512,600	2,000,000	2,000,000					6.184	6.184	JJ	61,840	123,680	05/12/2009	01/01/2034
452252-FK-0	ILLINOIS ST TOLL HWY AUTH BAB 5.851% 12/				1FE	6,033,240	122.6420	7,358,520	6,000,000	6,027,954		(877)			5.851	5.809	JD	29,255	351,060	11/30/2009	12/01/2034
45470Y-AY-7	IN FIN AUTH SISTER ST FRAN HEA 5.375% 11			2	1FE	2,868,990	105.7500	3,172,500	3,000,000	2,890,103		4,175			5.375	5.730	MN	26,875	161,250	04/06/2011	11/01/2032
455057-SV-2	INDIANA ST FIN AUTH REV BAB 6.596% 2/1/3			4	1FE	7,560,240	128.9270	9,024,890	7,000,000	7,540,671		(13,844)			6.596	5.933	FA	192,383	461,720	07/22/2015	02/01/2039
45656R-CX-8	INDUSTRY CA SALES TAX REV 5.125% 1/1/51			2	1FE	9,703,905	104.1710	10,156,673	9,750,000	9,701,739		(2,166)			5.125	5.118	JJ	249,844	288,708	12/30/2015	01/01/2051
462466-EP-4	IA FIN AUTH HEALTH FACs MERCY 4.0% 8/15/			2	1FE	1,035,690	102.6840	1,026,840	1,000,000	1,022,184		(3,506)			4.000	3.561	FA	15,111	40,000	12/05/2012	08/15/2032
462466-EQ-2	IA FIN AUTH HEALTH FACs MERCY 4.0% 8/15/			2	1FE	619,428	102.3240	613,944	600,000	612,083		(1,907)			4.000	3.601	FA	9,067	24,000	12/05/2012	08/15/2033

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
462560-GC-4	IA ST BRD REGENTS HOSP CLINIC 4% 09/01/3			2	1FE	7,068,180	101.7230	7,120,610	7,000,000	7,042,110		(6,526)			4.000	3.881	MS	93,333	280,000	09/12/2012	09/01/2038
46257T-BC-2	IJOBS IOWA SPL PROG BAB 6.75% 6/1/34			2	1FE	6,462,040	110.7860	7,201,090	6,500,000	6,467,153		964			6.750	6.800	JD	36,563	438,750	07/14/2009	06/01/2034
46613P-XT-8	JEAN FL WTR & SWR BAB 6.31% 10/1/44			4	1FE	3,500,000	131.7530	4,611,355	3,500,000	3,500,000					6.310	6.310	AO	55,213	220,850	01/14/2010	10/01/2044
469487-BW-1	JACKSONVILLE FL SPL BAB 6.259% 10/1/30			2	1FE	4,000,000	110.1450	4,405,800	4,000,000	4,000,000					6.259	6.259	AO	62,590	250,360	09/24/2009	10/01/2030
472719-AJ-2	JEFFERSON COUNTY CO BAB 6.25% 12/1/29			2	1FE	3,000,000	110.7010	3,321,030	3,000,000	3,000,000					6.250	6.250	JD	15,625	187,500	10/21/2009	12/01/2029
476624-BG-5	JERSEY CITY NJ MUN UTILS AUTH 5.42% 5/15			4	1FE	3,536,861	105.5580	3,610,084	3,420,000	3,441,918		(21,576)			5.420	5.060	MN	23,685	185,364	04/27/2005	05/15/2020
479354-BF-8	JOHNSTON COUNTY NC LTD OBLG 4.5% 06/01/3			2	1FE	2,987,247	105.7020	3,202,771	3,030,000	2,991,036		1,221			4.500	4.601	JD	11,363	136,350	07/16/2013	06/01/2036
479354-BH-4	JOHNSTON COUNTY NC LTD OBLG 4.75% 06/01/			2	1FE	2,895,749	108.2040	3,072,994	2,840,000	2,878,947		(5,130)			4.750	4.502	JD	11,242	134,900	07/16/2013	06/01/2033
479354-CA-8	JOHNSTON COUNTY NC LTD OBLG 4% 06/01/39			2	1FE	3,000,000	101.6040	3,048,120	3,000,000	3,000,000					4.000	4.000	JD	10,000	120,000	06/13/2014	06/01/2039
480780-AG-0	JORDAN VY WTR BAB 6.13% 10/1/29			2	1FE	1,000,000	109.7900	1,097,900	1,000,000	1,000,000					6.130	6.130	AO	15,325	61,300	09/10/2009	10/01/2029
480780-AH-8	JORDAN VY WTR BAB 6.33% 10/1/34			2	1FE	1,250,000	109.4980	1,368,725	1,250,000	1,250,000					6.330	6.330	AO	19,781	79,125	09/10/2009	10/01/2034
483050-AB-9	KAI SER FOUNDATION HOSPITAL 4.875% 04/01/				1FE	7,012,320	110.1650	7,711,550	7,000,000	7,011,157		(249)			4.875	4.864	AO	85,313	341,250	04/12/2012	04/01/2042
484890-JR-0	KANSAS CITY MO 5.15% 9/1/18			2	1FE	4,942,452	100.5710	4,963,179	4,935,000	4,935,000					5.150	5.131	MS	84,718	254,153	04/26/2005	09/01/2018
48542A-DG-3	KANSAS DEV FIN AUTH ADVENTIST 4% 11/15/3			2	1FE	2,500,000	102.2300	2,555,750	2,500,000	2,500,000					4.000	4.000	MN	12,778	100,000	08/01/2012	11/15/2037
485512-KS-5	KANSAS ST TPK AUTH REV 6.5% 9/1/32			2	1FE	2,000,000	108.1600	2,163,200	2,000,000	2,000,000					6.500	6.500	MS	43,333	130,000	11/04/2009	09/01/2032
485512-KU-0	KANSAS ST TPK AUTH REV 6.64% 9/1/34			2	1FE	3,500,000	108.2870	3,790,045	3,500,000	3,500,000					6.640	6.640	MS	77,467	232,400	11/04/2009	09/01/2034
49130T-BS-4	KENTUCKY HSG CORP REV 6.06% 7/1/36			2	1FE	89,869	100.8030	90,723	90,000	90,000		28			6.060	6.108	JJ	2,727	5,454	08/10/2007	07/01/2036
49151E-2Q-5	KENTUCKY ST PPTY & BLDGS BAB 6.573% 8/1/			4	1FE	3,000,000	120.2710	3,608,130	3,000,000	3,000,000					6.573	6.573	FA	82,163	197,190	06/24/2009	08/01/2029
49151E-4G-5	KENTUCKY ST PPTY & BLDGS BAB 6.155% 11/1			4	1FE	5,099,621	115.9720	4,969,400	4,285,000	5,053,763		(43,843)			6.155	4.319	MN	43,957	263,742	12/09/2015	11/01/2029
49228M-CV-4	KERN CNTY CA WTR AGY IMPT 6.649% 5/1/38			4	1FE	8,000,000	124.2850	9,942,800	8,000,000	8,000,000					6.649	6.649	MN	88,653	531,920	04/23/2008	05/01/2038
498119-DV-5	KITSAP CNTY WA SWR REV 7.364% 12/1/40			2	1FE	7,525,000	112.2560	8,447,264	7,525,000	7,525,000					7.364	7.364	JD	46,178	554,141	12/16/2010	12/01/2040
499815-JY-5	KNOXVILLE TN WASTE WATER REV 6.0% 4/1/35			2	1FE	7,525,000	113.9030	8,571,201	7,525,000	7,525,000					6.000	6.000	AO	112,875	451,500	11/30/2010	04/01/2035
523530-KR-3	LEE CNTY FL WTR & SWR REVENUE 5.0% 10/1/	CF		2	1FE	7,179,130	111.1700	7,781,900	7,000,000	7,128,639		(15,871)			5.000	4.679	AO	87,500	350,000	07/17/2013	10/01/2043
544495-WA-8	LOS ANGELES CA WTR & PWR BAB 6.603% 7/1/			4	1FE	3,000,000	139.5260	4,185,780	3,000,000	3,000,000					6.603	6.603	JJ	99,045	198,090	12/01/2010	07/01/2050
546398-Q7-6	LOUISIANA ST PUBLIC FACS CLECO 4.25% 12/			2	2FE	2,500,000	101.9610	2,549,025	2,500,000	2,500,000					4.250	4.250	MN	17,708	106,250	05/03/2013	12/01/2038
546540-QA-6	LOUISIANA ST UNIV AG MECH CLG 4.0% 7/1/2			2	1FE	1,040,530	100.9460	1,009,460	1,000,000	1,040,044		(486)			4.000	3.501	JJ	5,111		11/02/2016	07/01/2035
546540-QB-4	LOUISIANA ST UNIV AG MECH CLG 3.5% 7/1/2			2	1FE	982,500	91.6190	916,190	1,000,000	982,549		49			3.500	3.626	JJ	4,472		11/02/2016	07/01/2036
546589-QW-5	LOUISVILLE & JEFFERSON CNTY KY 5.98% 5/1			4	1FE	6,999,370	124.4780	8,713,460	7,000,000	6,999,370					5.980	5.981	MN	53,488	418,600	11/18/2009	05/15/2040
546589-SQ-6	LOUISVILLE & JEFFERSON CNTY KY 4% 05/15/			2	1FE	7,185,570	101.6300	7,114,100	7,000,000	7,126,102		(17,265)			4.000	3.680	MN	35,778	280,000	04/24/2013	05/15/2038

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
551688-BY-9.	LYNNWOOD WA PUBLIC FACS DIST 3.75% 12/01			2	1FE	3,515,778		96,8460	3,550,000	3,517,745		1,235			3.750	3.820	JD	11,094	133,125	04/02/2015	12/01/2034
560459-GT-1.	MAINE MUNI BD BK BAB 4.974% 11/1/30				1FE	5,985,000		104,6850	5,985,000	5,985,000					4.974	4.974	MN	49,616	297,694	10/06/2010	11/01/2030
575175-HK-3.	MASON CNTY WA PUB UTIL 3 6.277% 12/1/34			2	1FE	2,000,000		111,5330	2,000,000	2,000,000					6.277	6.277	JD	10,462	125,540	07/22/2010	12/01/2034
575898-CQ-2.	MASSACHUSETTS ST PORT AUTH 5.005% 7/1/20				1FE	1,000,000		108,0900	1,000,000	1,000,000					5.005	5.005	JJ	25,025	50,050	06/09/2011	07/01/2020
576000-PL-1.	MASSACHUSETTS ST SCH BLDG 5.0% 5/15/43			2	1FE	5,374,600		111,7080	5,000,000	5,258,327		(34,855)			5.000	4.071	MN	31,944	250,000	06/13/2013	05/15/2043
590545-SP-5.	MESA AZ UTIL SYS BAB 6.1% 7/1/34			2	1FE	5,074,850		111,9950	5,000,000	5,031,242		(7,819)			6.100	5.900	JJ	152,500	305,000	05/20/2010	07/01/2034
59259Y-BF-5.	MET TRANS AUTH NY BAB 5.871% 11/15/39			4	1FE	5,000,000		119,8590	5,000,000	5,000,000					5.871	5.871	MN	37,509	293,550	10/07/2009	11/15/2039
59259Y-WG-0.	MET TRANS AUTH NY BAB 3.625% 11/15/37			2	1FE	2,000,000		97,7730	2,000,000	2,000,000					3.625	3.625	MN	9,264	72,500	11/09/2012	11/15/2037
592646-5K-5.	METROPOLITAN WASHINGTON DC 5.0% 10/1/31			2	1FE	4,096,000		110,9770	4,000,000	4,068,366		(8,428)			5.000	4.701	AO	50,000	200,000	07/18/2013	10/01/2031
592646-5M-1.	METROPOLITAN WASHINGTON DC 5.0% 10/1/33			2	1FE	2,069,460		110,2740	2,000,000	2,049,256		(6,103)			5.000	4.572	AO	25,000	100,000	06/28/2013	10/01/2033
592646-5N-9.	METROPOLITAN WASHINGTON DC 5.0% 10/1/38			2	1FE	1,024,050		108,2590	1,000,000	1,017,071		(2,104)			5.000	4.702	AO	12,500	50,000	06/28/2013	10/01/2038
59266T-EC-1.	METROPOLITAN WTR DIST SOUTH CA 6.947% 7/1/24			2	1FE	8,236,213		115,1910	7,985,000	8,096,734		(27,722)			6.947	6.493	JJ	277,359	554,718	02/22/2011	07/01/2040
593240-BL-7.	MIAMI BEACH FL SPL OBLIG 5.23% 9/1/21			2	1FE	2,598,244		100,2920	2,690,000	2,653,764		6,632			5.230	5.562	MS	46,896	140,687	03/22/2006	09/01/2021
59447P-7U-9.	MICHIGAN ST FIN AUTH REVENUE 4% 12/01/38			2	1FE	3,975,480		99,8520	4,000,000	3,976,477		657			4.000	4.041	JD	13,333	160,000	02/12/2015	12/01/2038
59469C-3G-6.	MICHIGAN STRATEGIC FUND 7.0% 3/1/24			4	1Z	4,485,000		108,4520	4,485,000	4,485,000					7.000	7.001	MS	104,650	313,950	12/21/2001	03/01/2024
596566-TD-1.	MIDDLESEX CNTY NJ BAB 6.11% 12/15/29			2	1FE	5,300,000		110,4420	5,300,000	5,300,000					6.110	6.110	JD	14,392	323,830	12/16/2009	12/15/2029
602248-HX-7.	MILWAUKEE CNTY WI ARPT REV 5.25% 12/01/3			2	1FE	2,353,498		110,6040	2,315,000	2,342,829		(3,288)			5.250	5.042	JD	10,128	121,538	08/01/2013	12/01/2031
602248-HY-5.	MILWAUKEE CNTY WI ARPT REV 5.25% 12/01/3			2	1FE	2,461,834		110,5400	2,435,000	2,454,368		(2,282)			5.250	5.112	JD	10,653	127,838	08/01/2013	12/01/2032
60636A-MP-5.	MISSOURI ST HLTH & EDUC FACS 4.756% 10/1			4	1FE	5,075,060		99,5000	5,000,000	5,073,569		(1,347)			4.756	4.662	AO	59,450	198,167	11/24/2015	10/01/2045
60636W-NU-5.	MISSOURI ST HWYS & TRANS BAB 5.445% 5/1			4	1FE	3,000,000		118,6180	3,000,000	3,000,000					5.445	5.445	MN	27,225	163,350	09/16/2009	05/01/2033
610763-PH-1.	MONROE COUNTY NY WTR AUTHORITY 6.459% 8/1/19			4	1FE	4,950,830		126,7050	4,750,000	4,936,378		(2,952)			6.459	6.153	FA	127,834	306,803	03/09/2011	08/01/2042
626207-MV-3.	MUNICIPAL ELEC AUTH GA 5.07% 1/1/19			4	1FE	1,685,000		103,0170	1,685,000	1,685,000					5.070	5.070	JJ	42,715	85,429	12/23/2004	01/01/2019
626207-MW-1.	MUNICIPAL ELEC AUTH GA 5.43% 1/1/30			4	1FE	9,500,000		109,1560	9,500,000	9,500,000					5.430	5.430	JJ	257,925	515,850	12/23/2004	01/01/2030
626207-YF-5.	MUNICIPAL ELEC AUTH GA 6.637% 4/1/57			4	1FE	2,500,000		123,1320	2,500,000	2,500,000					6.637	6.636	AO	41,481	165,925	03/03/2010	04/01/2057
641496-HJ-6.	NEVADA ST SYS OF HGR EDU 3.5% 7/1/32				1FE	4,036,498		99,4080	4,150,000	4,052,465		4,588			3.500	3.701	JJ	72,625	145,250	04/11/2013	07/01/2032
641496-HK-3.	NEVADA ST SYS OF HGR EDU 3.5% 7/1/33			2	1FE	3,289,900		98,1040	3,410,000	3,305,578		4,501			3.500	3.751	JJ	59,675	119,350	04/11/2013	07/01/2033
646127-DC-1.	NEW JERSEY ST HSG & MTGE FIN 3.9% 12/1/2			2	1FE	3,950,000		100,8990	3,950,000	3,950,000					3.900	3.900	JD	12,838	148,059	12/14/2015	12/01/2045
647370-FN-0.	NEW MEXICO ST HOSP EQUIP LOAN 5% 08/01/4			2	1FE	5,000,000		109,7820	5,000,000	5,000,000					5.000	5.000	FA	104,167	250,000	10/18/2013	08/01/2042

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
647421-BK-1	NEW MEXICO ST UNIV REGT BAB 6.124% 4/1/3			2	1FE	3,000,000		106,7570	3,000,000	3,000,000					6.124	6.124	A0	45,930	183,720	01/14/2010	04/01/2030
649322-AD-6	NY & PRESBYTERIAN HOSPITAL 4.063% 8/1/2				1FE	1,999,920		93,1740	2,000,000	1,999,992		.72			4.063	4.063	FA	41,307		06/21/2016	08/01/2056
64971M-S6-0	NEW YORK NY CITY TRANS BAB 5.717% 5/1/30			2	1FE	6,105,000		110,7130	6,105,000	6,105,000					5.717	5.717	MN	58,170	349,023	05/19/2010	05/01/2030
64972F-H2-5	NEW YORK CITY MUN WTR FIN BAB 5.75% 6/15				1FE	8,000,000		128,2460	8,000,000	8,000,000					5.750	5.750	JD	20,444	460,000	10/27/2009	06/15/2041
649907-YA-4	NEW YORK ST DORM AUTH REV 4.802% 12/1/34			4	1FE	6,000,000		111,0670	6,000,000	6,000,000					4.802	4.802	JD	24,010	288,120	12/05/2013	12/01/2034
650009-YM-9	NEW YORK ST THRUWAY AUTH 4.125% 1/1/42			2	1FE	972,530		102,5450	1,000,000	974,822		554			4.125	4.290	JJ	20,625	41,250	06/27/2012	01/01/2042
662903-LC-5	NORTH TX WTR DIST BAB 6.123% 9/1/39			2	1FE	5,016,200		110,2500	5,000,000	5,005,477		(1,846)			6.123	6.078	MS	102,050	306,150	11/19/2009	09/01/2039
662903-MK-6	NORTH TX WTR DIST BAB 5.91% 9/1/34			2	1FE	2,500,000		112,1420	2,500,000	2,500,000					5.910	5.910	MS	49,250	147,750	10/29/2010	09/01/2034
663903-ED-0	N E OH REGL SWR DIST 5% 11/15/43			2	1FE	10,687,500		111,7080	10,000,000	10,474,895		(63,902)			5.000	4.144	MN	63,889	500,000	06/20/2013	11/15/2043
664754-R6-7	NORTHERN AZ UNIV BAB 6.587% 6/1/30			2	1FE	7,000,000		112,2540	7,000,000	7,000,000					6.587	6.587	JD	38,424	461,090	12/09/2009	06/01/2030
668823-DW-4	NORWALK CA REDEV AGY 5.625% 10/1/25			2	1FE	4,528,350		100,1590	4,500,000	4,500,000					5.625	5.540	A0	63,281	253,125	01/19/2006	10/01/2025
677659-V6-8	OHIO ST WTR DEV AUTH BAB 4.817% 12/1/30			4	1FE	5,105,000		112,3560	5,105,000	5,105,000					4.817	4.817	JD	20,492	245,908	09/15/2010	12/01/2030
678553-AT-5	OKLAHOMA CITY OK ECON DEV TR 4.297% 3/1/			2	1FE	1,000,000		100,1600	1,000,000	1,000,000					4.297	4.297	MS	14,323	42,970	03/27/2013	03/01/2032
688022-CM-2	OSCEOLA CNTY FL CAP IMPTS BAB 6.721% 10/			2	1FE	6,550,920		110,8820	6,495,000	6,514,222		(6,198)			6.721	6.601	A0	109,132	436,529	10/20/2009	10/01/2029
696543-Q6-5	PALM BEACH CNTY FL PUB IMPT 4.498% 12/1/			2	1FE	4,106,591		102,8680	4,020,000	4,099,230		(7,165)			4.498	4.230	JD	15,068	176,801	12/16/2015	12/01/2035
696583-EA-7	PALM BEACH FL REVENUE 5% 01/01/43			2	1FE	7,143,850		111,2790	7,000,000	7,107,351		(12,660)			5.000	4.740	JJ	175,000	350,000	12/06/2013	01/01/2043
69848A-AA-6	PANHANDLE TX ECON DEV CORP 3.985% 7/15/			4	1FE	2,000,000		94,6940	2,000,000	2,000,000					3.985	3.985	JJ	29,666		08/11/2016	07/15/2048
702285-EL-7	PASADENA CA WATER BAB 7.3% 6/1/40			2	1FE	7,000,000		116,8750	7,000,000	7,000,000					7.300	7.300	JD	42,583	511,000	12/14/2010	06/01/2040
702541-GR-8	PASCO CNTY FL WTR & SWR BAB 6.66% 10/1/3			2	1FE	5,260,000		110,9770	5,260,000	5,260,000					6.660	6.660	A0	87,579	350,316	09/03/2009	10/01/2034
70917S-GH-0	PENNSYLVANIA ST HGR EDUCNTL 5.0% 6/15/31			2	1FE	4,615,000		105,0020	4,615,000	4,615,000					5.000	5.000	JD	10,256	230,750	07/12/2013	06/15/2031
70917S-GJ-6	PENNSYLVANIA ST HGR EDUCNTL 5.2% 6/15/33			2	1FE	2,670,000		105,7770	2,670,000	2,670,000					5.200	5.200	JD	6,171	138,840	07/12/2013	06/15/2033
709223-VZ-1	PENNSYLVANIA ST TPK COMMN BAB 6.105% 12/			4	1FE	1,500,000		126,4640	1,500,000	1,500,000					6.105	6.105	JD	7,631	91,575	06/22/2009	12/01/2039
71323M-DH-2	PEORIA IL PUB BLDG CSD 6.58% 12/1/29			2	1FE	6,460,000		107,5710	6,460,000	6,460,000					6.580	6.580	JD	35,422	425,068	12/17/2009	12/01/2029
723215-JE-0	PINELLAS COUNTY FL SWR REVENUE 4.0% 10/1			2	1FE	7,218,890		103,9020	7,000,000	7,132,902		(20,439)			4.000	3.631	A0	70,000	280,000	06/27/2012	10/01/2031
73358W-AJ-3	PORT AUTH NY & NJ 6.04% 12/1/29				1FE	1,500,000		125,2640	1,500,000	1,500,000					6.040	6.040	JD	7,550	90,600	06/18/2009	12/01/2029
73358W-HT-4	PORT AUTH NY & NJ 4% 12/01/31			2	1FE	4,149,400		105,3240	4,000,000	4,087,975		(14,488)			4.000	3.550	JD	13,333	160,000	06/21/2012	12/01/2031
735541-FZ-2	PORT VANCOUVER WA REV 4.01% 12/1/2046			2	1FE	2,500,000		90,9070	2,500,000	2,500,000					4.010	4.010	JD	8,354	44,277	06/09/2016	12/01/2046
736746-TK-4	PORTLAND OR RENEWAL 6.3% 6/15/24			4	1FE	2,500,000		113,4590	2,500,000	2,500,000					6.300	6.300	JD	7,000	157,500	04/11/2008	06/15/2024
736754-LZ-3	PORTLAND OR WTR SYS REV 4% 10/01/37			2	1FE	8,300,000		103,3500	8,300,000	8,300,000					4.000	4.000	A0	83,000	332,000	06/10/2013	10/01/2037

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74052B-AB-3	PREMIER HEALTH PARTNERS 3.992% 11/15/20			2	1FE	4,000,000	87.2320	3,489,280	4,000,000	4,000,000					3.992	3.992	MN	20,404	33,267	08/24/2016	11/15/2046
759911-S6-8	REGIONAL TRANSN AUTH IL BAB 6.0% 7/1/35			4	1FE	5,995,800	106.9350	6,416,100	6,000,000	5,996,189		110			6.000	6.006	JJ	180,000	360,000	01/07/2010	07/01/2035
769076-UF-5	RIVERSIDE CA WTR REVENUE 6.2% 10/01/33			4	1FE	2,087,763	123.8180	2,241,106	1,810,000	2,062,199		(9,477)			6.200	4.965	AO	28,055	112,220	02/26/2014	10/01/2033
783186-NJ-4	RUTGERS ST UNIV NJ BAB 5.545% 5/1/29			4	1FE	5,000,000	112.1230	5,606,150	5,000,000	5,000,000					5.545	5.545	MN	46,208	277,250	11/04/2010	05/01/2029
786050-AJ-6	SACRAMENTO CA PUBLIC FING 5.637% 4/1/50			4	1FE	3,000,000	109.7640	3,292,920	3,000,000	3,000,000					5.637	5.637	AO	42,278	166,761	09/24/2015	04/01/2050
788250-BS-6	SAINT CLAIR CNTY IL HGWY REV 4.25% 1/1/3			2	1FE	7,331,100	101.8570	7,639,275	7,500,000	7,346,022		4,388			4.250	4.401	JJ	159,375	318,750	03/26/2013	01/01/2038
792905-DJ-7	ST PAUL MN HSG & REDEV AUTH 4% 07/01/35			2	1FE	4,918,500	101.3690	5,068,450	5,000,000	4,922,834		2,737			4.000	4.120	JJ	100,000	211,111	05/29/2015	07/01/2035
793323-NR-3	ST PETERSBURG FL PUBLIC UTIL 3.55% 10/1/1			2	1FE	7,885,000	100.0170	7,886,340	7,885,000	7,885,000					3.550	3.550	AO	69,979	279,918	12/19/2012	10/01/2033
795681-GM-1	SALT LAKE CNTY MUN BLDG BAB 5.82% 12/1/2			4	1FE	5,010,000	120.9200	6,058,092	5,010,000	5,010,000					5.820	5.820	JD	24,299	291,582	12/09/2009	12/01/2029
796253-Y4-8	SAN ANTONIO ELEC & GAS BAB 6.308% 2/1/37			2	1FE	7,176,380	111.6030	7,812,210	7,000,000	7,071,266		(20,498)			6.308	5.942	FA	183,983	441,560	03/03/2011	02/01/2037
79642B-HU-0	SAN ANTONIO TX WTR BAB 5.602% 5/15/39			4	1FE	3,000,000	120.2560	3,607,680	3,000,000	3,000,000					5.602	5.602	MN	21,474	168,060	11/18/2009	05/15/2039
798147-ZU-1	SAN JOSE CA REDEV AGY TAX 5.46% 8/1/35			2	1FE	2,009,940	100.2340	2,004,680	2,000,000	2,000,000					5.460	5.393	FA	45,500	109,200	07/26/2005	08/01/2035
81170T-DT-4	SEACOAST FL UTIL AUTH BAB 6.68% 3/1/39			2	1FE	7,000,000	112.2990	7,860,930	7,000,000	7,000,000					6.680	6.680	MS	155,867	467,600	09/30/2009	03/01/2039
812643-GB-4	SEATTLE WA MUN LT & PWR 5.25% 2/1/32			2	1FE	5,690,917	111.1610	6,258,364	5,630,000	5,658,631		(6,159)			5.250	5.110	FA	123,156	295,575	01/13/2011	02/01/2032
812643-GZ-1	SEATTLE WA MUN LT & PWR 4.0% 6/1/41			2	1FE	2,125,000	102.6450	2,181,206	2,125,000	2,125,000					4.000	4.000	JD	7,083	85,000	06/27/2012	06/01/2041
833102-XE-1	SNOHOMISH COUNTY PUB UTIL 1 5.63% 12/1/3			4	1FE	6,992,370	114.7180	8,030,260	7,000,000	6,993,529		188			5.630	5.638	JD	32,842	394,100	05/12/2010	12/01/2035
837151-JB-6	SOUTH CAROLINA PUB SVC AUTH 5.784% 12/1			4	1FE	7,500,000	117.3610	8,802,075	7,500,000	7,500,000					5.784	5.784	JD	36,150	433,800	08/08/2013	12/01/2041
842471-BM-5	SOUTHERN CA PUB PWR AUTH 5.86% 7/1/32			4	1FE	7,900,000	115.6900	9,139,510	7,900,000	7,900,000					5.860	5.860	JJ	231,470	462,940	01/24/2008	07/01/2032
849007-AL-3	SPOKANE CNTY WA WASTEWATER BAB 6.474% 12			2	1FE	3,000,000	110.8900	3,326,700	3,000,000	3,000,000					6.474	6.474	JD	16,185	194,220	08/12/2009	12/01/2029
857536-PL-4	ST UNIV OF IOWA UNIV REV UTIL 4% 11/01/4			2	1FE	2,584,871	103.6750	2,679,999	2,585,000	2,584,871					4.000	4.000	MN	17,233	103,400	06/05/2015	11/01/2040
880162-DL-3	CITY OF TEMPLE TX UTIL SYS 5.05% 08/01/4			2	1FE	2,310,000	106.8900	2,469,159	2,310,000	2,310,000					5.050	5.050	FA	48,606	116,655	03/19/2014	08/01/2044
880591-ES-7	TENNESSEE VALLEY AUTHORITY 4.25% 09/15/6			1		4,934,400	102.9420	5,147,100	5,000,000	4,934,825		354			4.250	4.314	MS	62,569	207,188	09/24/2015	09/15/2065
889396-OR-1	TOLEDO OHIO WTRKKS REV 5% 11/15/38			2	1FE	5,336,300	110.7610	5,538,050	5,000,000	5,232,570		(31,274)			5.000	4.161	MN	31,944	250,000	06/18/2013	11/15/2038
89033R-BZ-6	TOOELE CITY UT SALES TAX REV 3.4% 12/1/1			2	1FE	3,040,000	92.8810	2,823,582	3,040,000	3,040,000					3.400	3.400	JD	8,613	35,315	07/21/2016	12/01/2036
914026-NC-9	UNV OF ALABAMA AL UNIV GEN REV 3.375% 07			2	1FE	5,580,364	95.4280	5,401,225	5,660,000	5,589,442		2,332			3.375	3.460	JJ	95,513	191,025	10/24/2012	07/01/2037
91417K-NC-1	UNIVERSITY CO ENTERPRISE BAB 6.114% 6/1/1			2	1FE	4,000,000	109.0220	4,360,880	4,000,000	4,000,000					6.114	6.114	JD	20,380	244,560	12/10/2009	06/01/2029
914440-KJ-0	UNIVERSITY MA BLDG AUTH BAB 6.423% 5/1/2			2	1FE	5,000,000	107.7020	5,385,100	5,000,000	5,000,000					6.423	6.423	MN	53,525	321,150	10/15/2009	05/01/2029
914460-LX-6	UNIVERSITY MINN 4.848% 08/01/38			4	1FE	3,506,102	109.7450	3,873,999	3,530,000	3,508,526		551			4.848	4.894	FA	71,306	171,134	11/20/2013	08/01/2038
914716-VG-7	UNIVERSITY NC CHARLOTTE BAB 6.247% 4/1/3			2	1FE	8,000,000	110.5090	8,840,720	8,000,000	8,000,000					6.247	6.247	AO	124,940	499,760	12/03/2009	04/01/2039

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
914760-66-3	UNIV OF OK 6.393% 7/1/40			2	1FE	3,000,000		111,7670	3,000,000	3,000,000					6.393	6.393	JJ	95,895	191,790	01/27/2011	07/01/2040
91476P-FF-0	UNIV OK REVENUES 3.99% 7/1/33			2	1FE	1,250,000		97,2580	1,250,000	1,250,000					3.990	3.990	JJ	24,938	49,875	01/25/2013	07/01/2033
91476P-RW-0	UNIV OK REVENUES 3.25% 7/1/2037			2	1FE	1,964,580		92,1460	2,000,000	1,964,616		.36			3.250	3.370	JJ	3,250		11/04/2016	07/01/2037
915260-CK-7	UNIV HOSPS & CLINICS AUTH WI 5% 04/01/38			2	1FE	7,800,285		110,0630	7,460,000	7,680,362		(33,172)			5.000	4.413	AO	93,250	373,000	10/16/2013	04/01/2038
915770-FV-8	UTAH ST BRD REGTS AUXILIARY 6.518% 12/			2	1FE	2,000,000		109,2740	2,000,000	2,000,000					6.518	6.518	JD	10,863	130,360	02/19/2010	12/01/2039
91754C-BQ-2	UTAH ST BRD REGTS AUXILIARY 6.306% 4/1/3			4	1FE	3,315,000		127,8020	3,315,000	3,315,000					6.306	6.306	AO	52,261	209,044	12/17/2010	04/01/2036
924214-LB-3	VERMONT ST MUNI BOND BANK 3.96% 12/01/32				1FE	4,000,000		96,2590	4,000,000	4,000,000					3.960	3.960	JD	13,200	158,400	07/11/2012	12/01/2032
927793-WN-5	VIRGINIA COMMONWEALTH TRANSIT 4.0% 5/15/			2	1FE	5,696,089		103,3690	5,740,000	5,700,408		1,232			4.000	4.050	MN	29,338	229,600	06/18/2013	05/15/2037
92812U-H8-4	VIRGINIA ST HSG DEV AUTH CMWLT 3.5% 04/0		CF	2	1FE	5,000,000		96,7840	5,000,000	5,000,000					3.500	3.500	AO	43,750	175,000	02/12/2013	04/01/2038
92812V-GB-6	VIRGINIA ST HSG DEV AUTH 4.5% 12/1/45			2	1FE	13,170,000		100,1290	13,170,000	13,170,000					4.500	4.500	JD	49,388	581,126	11/18/2015	12/01/2045
938240-CP-1	WASHINGTON CNTY OR 5.801% 10/1/35			4	1FE	5,000,000		121,3460	5,000,000	5,000,000					5.801	5.801	AO	72,513	290,050	04/15/2010	10/01/2035
940093-Z4-2	WASHINGTON ST UNIV BAB 6.314% 10/1/29			2	1FE	6,000,000		110,7560	6,000,000	6,000,000					6.314	6.314	AO	94,710	378,840	11/12/2009	10/01/2029
953527-CP-1	W JORDAN UT MUNI BLDG AUTH 4.0% 10/1/20			2	1FE	6,540,400		97,4400	6,640,000	6,540,564		164			4.000	4.105	AO	22,133		11/18/2016	10/01/2038
95632C-BM-0	WEST TRAVIS COUNTY TX 5% 08/15/38			2	1FE	5,000,000		109,1930	5,000,000	5,000,000					5.000	5.000	FA	94,444	250,000	07/11/2013	08/15/2038
975700-KT-1	WINSTON-SALEM WTR & SWR BAB 5.144% 6/1/3			2	1FE	2,500,000		109,4370	2,500,000	2,500,000					5.144	5.144	JD	10,717	128,600	10/21/2010	06/01/2030
97710B-W8-1	WI ST HEALTH & EDL 5% 06/01/28			2	1FE	1,908,177		109,9070	1,765,000	1,850,194		(13,828)			5.000	4.000	JD	7,354	88,250	06/28/2012	06/01/2028
97712D-UE-4	WISCONSIN ST HLTH & ED FACS 3.5% 2/15/46			2	1FE	4,660,500		84,4280	5,000,000	4,661,691		1,191			3.500	3.890	FA	41,806		10/14/2016	02/15/2046
97712D-UF-1	WISCONSIN ST HLTH & ED FACS 3.5% 2/15/40			2	1FE	2,943,304		87,0180	3,110,000	2,944,156		852			3.500	3.850	FA	26,003		10/14/2016	02/15/2040
98267R-AA-0	WYANDOTTE CNTY KANSAS CITY KS 7.216% 10/			4	1FE	964,226		113,0020	964,226	964,226					7.216	7.216	AO	17,395	69,579	03/26/2002	10/01/2022
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					938,727,441	XXX	1,009,767,379	931,624,226	935,354,840		(685,644)			XXX	XXX	XXX	12,685,455	47,569,490	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
312907-DL-9	FED HOME LOAN MTG CORP 1144 CLASS KB TAC			4	1	8,630		109,8550	8,751	9,104		5			8.500	6.394	MON	62	744	09/27/1991	09/01/2021
312911-GX-2	FED HOME LOAN MTG CORP SERIES 1343 CLASS			4	1	31,031		112,2150	30,554	30,621		(19)			7.500	7.361	MON	191	2,292	04/21/1993	08/01/2022
3133TH-V7-9	FED HOME LOAN MTG CORP SERIES 2113 CLASS			4	1	59,068		114,1670	58,628	59,021		(19)			6.000	5.756	MON	293	3,518	11/07/2008	01/01/2029
3133TK-UC-2	FED HOME LOAN MTG CORP SERIES 2149 CLAS			4	1	313,753		113,1200	344,652	322,359		(4,598)			6.500	8.731	MON	1,867	22,403	01/01/2001	05/01/2029
313401-YE-5	FED HOME LOAN MTG CORP POOL # 360003			4	1	186		100,6070	191	188					9.500	10.184	MON	2	18	12/31/1994	06/01/2017
31358E-AP-7	FEDERAL NATIONAL MTG ASSN SERIES 1990-45			4	1	6,956		107,0800	6,528	6,688		(88)			9.500	6.342	MON	52	620	01/01/2001	05/01/2020
31358G-6J-1	FEDERAL NATIONAL MTG ASSN 1991-66 CLASS			4	1	2,486		108,2810	2,735	2,775		(8)			8.125	7.032	MON	19	222	07/30/1991	06/01/2021
31358R-6V-0	FEDERAL NATIONAL MTG ASSN G1993-1 CLASS			4	1	94,428		111,9990	90,442	91,098		(116)			7.900	7.427	MON	595	7,145	04/06/1993	01/01/2023

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31359B-6U-6	FEDERAL NATIONAL MTG ASSN SERIES 1993-14			4	1	258,183	110.9570	287,311	258,939	257,899		(14)			7.000	7.071	MON	1,510	18,126	01/01/2001	08/01/2023
31359K-F8-5	FEDERAL NATIONAL MTG ASSN SERIES 1996-46			4	1	196,473	113.9500	224,302	196,842	196,080		(13)			7.500	7.577	MON	1,230	14,763	01/01/2001	11/01/2026
31359T-NY-0	FEDERAL NATIONAL MTG ASSN SERIES 1998-25			4	1	235,535	113.1500	288,768	255,208	240,924		488			6.500	8.539	MON	1,382	16,589	01/01/2001	05/01/2028
31359X-GH-6	FEDERAL NATIONAL MTG ASSN SERIES 1999-57			4	1	538,932	114.9060	630,423	548,643	541,332		1,462			7.000	7.411	MON	3,200	38,405	01/01/2001	12/01/2029
313614-TE-9	FEDERAL NATIONAL MTG ASSN POOL # 50049			4	1	988	101.1160	952	941	953		(11)			9.500	6.471	MON	7	89	09/30/1991	03/01/2018
3136A0-BE-6	FEDERAL NATIONAL MTG ASSN FNR 2011-69 CB			4	1	199,752	103.1170	198,895	192,883	195,741		(903)			3.500	2.078	MON	563	6,751	12/29/2011	07/01/2030
3136A1-3P-8	FEDERAL NATIONAL MTG ASSN FNR 2011-118 D			4	1	739,509	102.4900	708,639	691,423	736,199		(827)			4.000	1.351	MON	2,305	27,657	12/29/2011	11/01/2041
3136A2-VU-4	FEDERAL NATIONAL MTG ASSN FNR 2011-126 A			4	1	2,720,680	95.1820	3,092,634	3,249,179	2,867,053		32,398			2.500	4.013	MON	6,769	81,229	02/14/2012	12/01/2041
3136A2-XE-8	FEDERAL NATIONAL MTG ASSN FNR 2011-121 P	CF		4	1	7,024,029	105.1330	7,302,420	6,945,888	7,002,068		(4,943)			4.000	3.917	MON	23,153	277,836	03/20/2012	12/01/2041
3136A3-3V-1	FEDERAL NATIONAL MTG ASSN FNR 2012-8 KE			4	1	2,184,000	104.8090	2,289,029	2,184,000	2,184,000					4.000	4.007	MON	7,280	87,360	03/20/2012	02/01/2042
3136A3-FP-1	FEDERAL NATIONAL MTG ASSN FNR 2011-149 E			4	1	2,443,821	110.6590	2,488,150	2,248,484	2,389,518		(11,933)			4.500	3.743	MON	8,432	101,182	02/08/2012	01/01/2042
3136A3-YE-5	FEDERAL NATIONAL MTG ASSN FNR 2012-10 PY	CF		4	1	10,252,734	107.9530	10,525,418	9,750,000	10,033,145		(47,811)			4.000	3.417	MON	32,500	390,000	02/02/2012	11/01/2041
3136A4-WF-2	FEDERAL NATIONAL MTG ASSN FNR 2012-14 ME	CF		4	1	6,432,332	108.7500	6,755,550	6,212,000	6,349,146		(18,257)			4.000	3.638	MON	20,707	248,480	02/01/2012	03/01/2042
3136A4-XE-4	FEDERAL NATIONAL MTG ASSN 2012-14 LE CL	CF		4	1	5,887,002	103.4840	5,800,278	5,605,000	5,816,118		(16,141)			4.000	3.589	MON	18,683	224,200	04/20/2012	03/01/2042
3136A7-WA-6	FEDERAL NATIONAL MTG ASSN 2012-80 CL AS			4,6	1	3,404,233	15.8610	3,374,658		3,122,645		(248,611)			5.294	2.037	MON	18,976	1,185,970	10/29/2015	02/25/2039
3136AA-MW-2	FEDERAL NATIONAL MTG ASSN FNR 2012-132 C			4	1	4,898,556	105.4800	4,891,108	4,637,000	4,848,137		(13,721)			4.000	3.554	MON	15,457	185,480	02/15/2013	12/01/2042
3136AH-4H-0	FEDERAL NATIONAL MTG ASSN 2014-4 CL KE			4	1	1,150,754	95.5810	1,251,667	1,309,535	1,176,239		13,854			3.500	4.751	MON	3,819	45,834	02/26/2014	02/01/2044
3136AH-HZ-6	FEDERAL NATIONAL MTG ASSN 2013-120 CL BD			4	1	1,857,603	96.8660	2,068,260	2,135,176	1,903,853		24,995			3.500	4.872	MON	6,228	74,731	02/18/2014	12/01/2043
3136AJ-MM-5	FEDERAL NATIONAL MTG ASSN 2014-21 CL KL			4	1	3,154,758	100.7240	3,406,471	3,381,985	3,219,514		26,102			3.500	4.539	MON	9,864	118,369	06/03/2014	04/01/2044
3136AJ-W3-6	FEDERAL NATIONAL MTG ASSN 2014-29 CL GE			4	1	2,644,952	96.2920	2,807,443	2,915,552	2,687,361		16,741			3.500	4.465	MON	8,504	102,044	05/13/2014	05/01/2044
3136AK-XG-3	FEDERAL NATIONAL MTG ASSN 2014-49 CL KB			4	1	12,450,471	95.8380	13,336,816	13,916,000	12,740,402		123,460			3.000	4.297	MON	34,790	417,480	06/20/2014	08/01/2044
3136AN-FV-4	FEDERAL NATIONAL MTG ASSN 2015-22 CL GE			4	1	1,040,057	74.8910	1,043,545	1,393,419	1,063,640		19,532			2.000	4.429	MON	2,322	27,868	09/15/2015	04/01/2045
3136AN-L4-7	FEDERAL NATIONAL MTG ASSN 2015-36 CL LB			4	1	4,123,438	86.4360	4,321,800	5,000,000	4,198,966		71,099			2.000	4.141	MON	8,333	100,000	12/03/2015	06/01/2045
3136AP-HV-7	FEDERAL NATIONAL MTG ASSN 2015-52 CL MB			4	1	10,013,452	81.0340	9,973,405	12,307,680	10,222,534		157,009			2.000	4.004	MON	20,513	246,154	08/26/2015	07/01/2045
31377U-ST-1	FEDERAL NATIONAL MTG ASSN POOL # 387630			2	1	4,124,357	106.9680	4,594,993	4,295,681	4,174,243		4,551			5.130	5.529	MON	18,364	220,368	11/30/2005	10/01/2035
3137A5-WX-8	FED HOME LOAN MTG CORP FHR 3786 WB			4	1	12,067,656	102.7560	13,358,250	13,000,000	12,576,162		97,979			4.000	4.978	MON	43,333	520,000	03/01/2011	01/01/2031
3137A9-VV-5	FED HOME LOAN MTG CORP FHR 3835 BE	CF		4	1	9,004,688	108.1200	10,812,010	10,000,000	9,321,760		138,461			4.000	5.032	MON	33,333	400,000	05/19/2011	04/01/2041
3137AF-UU-4	FED HOME LOAN MTG CORP FHR 3942 PB	CF		4	1	11,638,439	104.0270	11,580,512	11,132,269	11,475,076		(23,900)			4.000	3.584	MON	37,108	445,291	02/08/2012	10/01/2041

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
3137AK-GS-4.	FED HOME LOAN MTG CORP FHR 3987 PB			4	1	2,365,220	101.9390	2,332,362	2,288,000	2,340,155		12,911		4.000	3.692	MON	7,627	91,520		02/22/2012	01/01/2042	
3137AL-H3-6.	FED HOME LOAN MTG CORP 3998 CL B			4	1	3,253,851	107.5970	3,482,019	3,236,153	3,249,282		(1,025)		4.000	3.978	MON	10,787	129,446		03/13/2012	12/01/2041	
3137AM-2W-6.	FED HOME LOAN MTG CORP FHR 4002 LT			4	1	2,151,546	105.9590	2,250,572	2,124,000	2,144,591		(1,579)		4.000	3.912	MON	7,080	84,960		04/03/2012	02/01/2042	
31392J-LN-7.	FEDERAL NATIONAL MTG ASSN SERIES 2003-15			4	1	3,266,500	109.1540	3,593,591	3,292,221	3,275,703		76		5.500	5.613	MON	15,089	181,072		07/16/2003	03/01/2033	
31396C-UA-6.	FED HOME LOAN MTG CORP 3051 CLASS MY			4	1	286,198	110.4100	339,813	307,773	299,898		475		5.500	6.575	MON	1,411	16,928		11/07/2008	10/01/2025	
31397Q-WX-2.	FEDERAL NATIONAL MTG ASSN 2011-15 CA			4	1	1,015,833	100.5680	1,009,692	1,003,989	1,003,714		(2,408)		4.000	3.452	MON	3,347	40,160		02/18/2011	03/01/2038	
31397S-YS-7.	FEDERAL NATIONAL MTG ASSN RNA SERIES 201			4	1	3,996,120	100.6310	4,333,300	4,306,128	4,264,339		25,134		4.000	5.506	MON	14,354	172,445		04/07/2011	03/01/2038	
31397W-3V-5.	FED HOME LOAN MTG CORP SERIES 3464 CLASS			4	1	2,075,401	108.9220	2,568,833	2,358,411	2,225,105		1,624		5.000	7.341	MON	9,827	117,921		07/18/2008	06/01/2038	
31397W-K4-6.	FED HOME LOAN MTG CORP 3466 CLASS BL			4	1	2,294,492	108.7400	2,781,419	2,557,873	2,430,727		1,457		5.000	6.936	MON	10,658	127,894		07/17/2008	08/01/2035	
31398P-CT-4.	FEDERAL NATIONAL MTG ASSN FNR 2010-38 ME			4	1	11,412,115	106.5740	12,371,110	11,608,000	11,506,264		18,519		4.500	4.737	MON	43,530	522,360		04/28/2011	04/01/2040	
31398V-5R-3.	FED HOME LOAN MTG CORP FHR 3647 GB			4	1	4,610,612	108.7060	4,975,476	4,577,000	4,579,163		(5,346)		5.000	4.918	MON	19,071	228,850		04/06/2010	09/01/2029	
31416Q-EY-7.	FEDERAL NATIONAL MTG ASSN POOL # AA6450			4	1	1,982,781	107.9800	2,102,632	1,947,235	1,985,298		(222)		4.500	3.808	MON	7,302	87,626		12/29/2011	09/01/2040	
31417L-CP-8.	FEDERAL NATIONAL MTG ASSN POOL # AC1877			4	1	1,228,162	107.6850	1,297,407	1,204,819	1,223,259		(37)		4.500	3.939	MON	4,518	54,217		12/17/2010	09/01/2039	
31418W-PP-9.	FEDERAL NATIONAL MTG ASSN POOL # AD8529			4	1	1,701,785	107.7980	1,824,513	1,692,529	1,701,543		(82)		4.500	4.267	MON	6,347	76,164		12/15/2010	08/01/2040	
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					162,844,538	XXX	173,288,589	166,810,339	164,291,603		385,700		XXX	XXX	XXX		552,694	7,590,781		XXX	XXX
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
02554C-AC-3.	AMERICAN EAGLE NORTHWEST LLC 5.63% 12/15			4	1FE	2,500,000	107.5000	2,687,500	2,500,000	2,500,000				5.630	5.630	JD	6,256	140,750		01/27/2005	12/15/2038	
04248N-AA-1.	ARMY HAWAII FAMILY HSG 5.524% 6/15/50			4	1FE	10,714,430	109.3180	10,774,602	9,856,201	10,675,851		(13,216)		5.524	4.859	JD	24,198	544,457		03/16/2015	06/15/2050	
05178Q-AB-3.	AURORA MILITARY HOUSING 5.605% 12/15/35			4	1FE	5,761,875	105.3700	5,531,925	5,250,000	5,746,745		(15,130)		5.605	4.697	JD	13,078	294,263		05/04/2016	12/15/2035	
081331-AB-6.	BELVOIR LAND LLC 5.03% 12/15/25			4	1FE	7,751,129	109.0000	10,037,340	9,208,569	8,506,234		63,585		5.030	6.920	JD	20,586	463,191		08/07/2008	12/15/2025	
140689-AB-6.	CAPMARK MILITARY HSG TRUST LEE 6.21% 9/1			4	2Z	4,968,211	92.1200	4,661,842	5,060,618	4,979,419		1,213		6.210	6.433	MON	18,332	314,265		08/29/2007	09/10/2052	
14069B-AA-2.	CAPMARK MILITARY HSG TRUST 5.746% 2/10			4	1	7,485,908	95.5010	7,149,441	7,486,247	7,484,495		27		5.746	5.817	MON	25,093	430,160		07/10/2014	02/10/2052	
14069E-AA-6.	CAPMARK MILITARY HSG TRUST ACC 6.084% 7/			4	1FE	5,658,072	104.6200	5,923,769	5,662,177	5,658,654		55		6.084	6.167	MON	20,095	344,487		06/29/2007	07/10/2052	
14070E-AA-3.	CAPMARK MILITARY HSG TRUST 2008-AMCW CL			4	1FE	10,171,262	120.4000	9,568,512	7,947,269	10,150,356		(20,907)		6.897	5.000	MON	31,974	319,738		05/20/2016	07/10/2055	
31377U-EW-9.	FEDERAL NATIONAL MTG ASSN POOL # 387249	CF		4	1	12,004,485	108.9290	12,938,894	11,878,278	11,950,740		(5,112)		5.460	5.393	MON	54,046	648,554		03/10/2005	04/01/2035	
345609-AA-9.	FOREST CITY SOUTHERN GROUP 5.625% 10/1/4			4	1FE	7,182,319	109.8270	7,639,831	6,956,241	7,168,128		(6,111)		5.625	5.351	AO	97,822	391,289		11/12/2014	10/01/2046	
347466-AF-1.	IRWIN LAND LLC 5.4% 12/15/47			4	2FE	3,382,994	93.7000	4,136,855	4,415,000	3,447,330		12,890		5.400	7.310	JD	10,596	238,410		02/11/2011	12/15/2047	
347508-AA-1.	FORT KNOX MILITARY HOUSING 5.815% 2/15/5			4	2FE	8,651,552	99.1690	8,601,160	8,673,235	8,652,707		337		5.815	5.906	MON	22,416	504,349		12/10/2013	02/15/2052	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36186Y-AA-3	GMAC COMM MTG ASSET HICKAM 5.49% 2/10/35			4	2	7,059,816	103.0000	7,026,864	6,822,198	6,974,462		(6,906)			5.490	5.259	MON	21,848	374,539	01/31/2005	02/10/2035
36186Y-AF-2	GMAC COMM MTG ASSET HICKAM 6.107% 8/10/5			4	2	5,830,843	103.3200	6,060,371	5,865,632	5,835,455		465			6.107	6.230	MON	20,896	358,214	07/30/2007	08/10/2052
38011S-AA-3	GMAC COMM MTG ASSET CORP POLK 6.025% 9/1			4	1	2,894,555	104.7900	2,989,542	2,852,889	2,869,198		(1,934)			6.025	5.938	MON	10,027	171,887	06/09/2004	09/10/2024
38011X-AA-2	GMAC COMM MTG ASSET KIRTLAND 6.285% 9/10			4	1	4,752,539	106.2900	4,506,824	4,240,120	4,601,146		(14,808)			6.285	5.333	MON	15,545	266,491	09/30/2005	09/10/2036
38012D-AD-9	GMAC COMM MTG ASSET DRUM 7.15 05/10/50			4	1FE	8,687,891	122.3700	10,684,001	8,730,899	8,692,537		580			7.150	7.300	MON	36,415	624,259	06/06/2008	05/10/2050
409322-AC-8	HAMPTON ROAD PPV 6.171% 6/15/53			4	3AM	8,000,000	102.5040	8,200,320	8,000,000	8,000,000					6.171	6.171	JD	21,941	493,680	11/30/2007	06/15/2053
526602-AB-3	LEONARD WOOD FAMILY COMM 5.559% 7/15/30			4	2AM	1,255,000	102.6050	1,287,693	1,255,000	1,255,000					5.559	5.560	JJ	32,170	69,765	04/28/2005	07/15/2030
598329-AD-2	MIDWEST FAMILY HOUSING 5.581% 1/1/51			4	1FE	2,516,359	83.0000	2,209,153	2,661,630	2,536,427		2,187			5.581	5.992	JJ	74,273	148,546	06/06/2007	01/01/2051
677071-AD-4	OHANA MILITARY 6.543% 4/1/49			4	1FE	1,860,000	110.3710	2,052,901	1,860,000	1,860,000					6.543	6.544	AO	30,425	121,700	04/22/2004	04/01/2049
677071-AG-7	OHANA MILITARY 5.78% 10/1/36			4	1FE	9,378,200	109.3860	10,938,600	10,000,000	9,511,015		18,798			5.780	6.283	AO	144,500	578,000	01/24/2008	10/01/2036
69403W-AE-7	PACIFIC BEACON LLC 5.578% 7/15/51			4	1FE	5,963,978	101.8600	5,409,340	5,310,563	5,951,375		(9,322)			5.578	4.660	JJ	136,592	160,352	08/10/2016	07/15/2051
95829T-AA-3	WESTERN GROUP HOUSING LP 6.75% 3/15/57			4	1FE	10,080,000	123.6020	9,888,160	8,000,000	10,053,147		(26,853)			6.750	4.970	MS	159,000	270,000	04/21/2016	03/15/2057
2799999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					154,511,418	XXX	160,905,440	150,492,766	155,060,421		(20,162)			XXX	XXX	XXX	1,048,124	8,271,346	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
18610R-AE-4	CLEVELAND-CUYAHOGA CNTY OH 8.0% 2/15/31			4	1FE	7,395,000	124.6420	9,217,276	7,395,000	7,395,000					8.000	8.000	FA	223,493	591,600	10/27/2009	02/15/2031
233244-AD-4	US DEPT OF TRANS 6.001% 12/07/21 SERIES				1	6,812,880	111.3600	8,908,800	8,000,000	7,955,753		7,454			6.001	6.210	MON	32,005	480,080	06/30/2004	12/07/2021
3133TA-5C-2	FED HOME LOAN MTG CORP SERIES T-005 CLAS			4	1	145,572	99.9240	145,492	145,603	144,517		(453)			6.912	7.590	MON	839	10,916	05/21/1997	06/01/2028
3133TA-ZY-1	FED HOME LOAN MTG CORP SERIES T-007 CLAS			4	1	171,161	105.7150	179,267	169,576	168,740		(123)			6.940	7.152	MON	981	12,223	08/21/1997	08/01/2028
57583F-3Q-2	MASSACHUSETTS ST DEV FIN AGY 4.95% 12/15			2	1FE	3,920,344	100.4540	3,962,910	3,945,000	3,933,474		1,355			4.950	5.000	JD	8,679	195,278	08/12/2004	12/15/2023
2899999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					18,444,957	XXX	22,413,745	19,655,179	19,597,484		8,233			XXX	XXX	XXX	265,997	1,290,097	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					1,274,528,354	XXX	1,366,375,153	1,268,582,510	1,274,304,348		(311,873)			XXX	XXX	XXX	14,552,270	64,721,714	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00003#-AD-5	A&E TELEVISION NETWORKS 3.98% 8/22/27				1	3,000,000	105.5510	3,166,530	3,000,000	3,000,000					3.980	3.980	FA	42,785	119,400	08/07/2012	08/22/2027
00037B-AC-6	ABB FINANCE USA INC 4.375% 5/8/42			1	1FE	1,937,300	104.9160	2,098,320	2,000,000	1,942,392		1,187			4.375	4.568	MN	12,882	87,500	05/03/2012	05/08/2042
00101A-AA-3	EVERY DENNISON CORP 6.625% 10/01/17			1	2FE	3,981,160	103.1860	4,127,440	4,000,000	3,998,133		2,357			6.625	6.690	AO	66,250	265,000	09/20/2007	10/01/2017
00115A-AC-3	AEP TRANSMISSION CO LLC 4.0% 12/1/2046			1	1FE	2,950,470	99.1970	2,975,910	3,000,000	2,950,551		81			4.000	4.096	JD	13,333		11/16/2016	12/01/2046

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00139P-AA-6	AIG SUNAMER GLOB FIN X 6.9%				1FE	6,429,700	127.5770	6,378,850	5,000,000	6,244,124		(55,471)			6.900	4.606	MS	101,583	345,000	06/10/2013	03/15/2032
00206R-CP-5	AT&T INC 4.5% 5/15/35			1	2FE	2,991,330	96.6170	2,898,510	3,000,000	2,991,836		280			4.500	4.522	MN	17,250	135,000	04/23/2015	05/15/2035
00206R-CQ-3	AT&T INC 4.75% 5/15/46			1	2FE	2,989,320	94.7420	2,842,260	3,000,000	2,989,634		159			4.750	4.772	MN	18,208	142,500	04/23/2015	05/15/2046
00209T-AB-1	AT&T BROADBAND 9.455%				1FE	2,206,664	135.3500	2,685,344	1,984,000	2,089,194		(13,430)			9.455	8.296	MN	23,969	187,587	11/18/2002	11/15/2022
002824-BG-4	ABBOTT LABORATORIES 4.75%			1	1FE	2,980,800	101.6620	3,049,860	3,000,000	2,981,231		431			4.750	4.799	MN	15,438		11/17/2016	11/30/2036
00287Y-AM-1	ABBVIE INC 4.4% 11/6/42			1	2FE	2,969,294	94.0750	2,822,250	3,000,000	2,971,349		581			4.400	4.463	MN	20,167	132,000	08/09/2013	11/06/2042
00287Y-AR-0	ABBVIE INC 4.5% 5/14/35			1	2FE	1,986,180	98.2530	1,965,060	2,000,000	1,986,901		448			4.500	4.553	MN	11,750	90,000	05/05/2015	05/14/2035
00287Y-AS-8	ABBVIE INC 4.7% 5/15/45			1	2FE	1,999,040	98.1130	1,962,260	2,000,000	1,999,065		16			4.700	4.703	MN	12,272	94,000	05/05/2015	05/15/2045
00440E-AC-1	ACE INA HOLDINGS 8.875%				1FE	8,517,000	145.4060	8,724,360	6,000,000	8,378,584		(135,205)			8.875	4.680	FA	201,167	532,500	12/17/2015	08/15/2029
00440E-AW-7	ACE INA HOLDINGS 4.35%			1	1FE	997,500	105.6300	1,056,300	1,000,000	997,549		42			4.350	4.365	MN	7,008	43,500	10/27/2015	11/03/2045
00507Y-AJ-8	ACTIVISION BLIZZARD 3.4%			1	2FE	2,851,500	94.9130	2,847,390	3,000,000	2,852,361		861			3.400	4.017	MS	28,900		12/02/2016	09/15/2026
012725-AD-9	ALBEMARLE CORP 5.45% 12/1/44			1	2FE	9,273,993	107.4140	10,150,623	9,450,000	9,276,947		2,510			5.450	5.580	JD	42,919	515,025	11/24/2015	12/01/2044
013817-AS-0	ARCONIC INC 6.75% 7/15/18			1	3FE	7,966,380	106.3750	8,510,000	8,000,000	7,993,258		4,024			6.750	6.809	JJ	249,000	540,000	07/11/2008	07/15/2018
015271-AC-3	ALEXANDRIA REAL ESTATE EQUIT 4.6% 4/1/22			1	2FE	2,997,450	105.7930	3,173,790	3,000,000	2,998,618		228			4.600	4.610	AO	34,500	138,000	02/22/2012	04/01/2022
015271-AJ-8	ALEXANDRIA REAL ESTATE EQUIT 3.95% 1/15			1	2FE	2,988,030	99.5580	2,986,740	3,000,000	2,988,654		624			3.950	3.996	JJ	66,163		06/01/2016	01/15/2027
017175-AB-6	ALLEGHANY CORP 5.625% 9/15/20			1	2FE	2,988,939	108.2370	3,247,110	3,000,000	2,995,150		1,146			5.625	5.674	MS	49,688	168,750	09/15/2010	09/15/2020
017175-AD-2	ALLEGHANY CORP 4.9% 9/15/44			1	2FE	2,979,420	96.5870	2,897,610	3,000,000	2,980,188		329			4.900	4.944	MS	43,283	147,000	09/02/2014	09/15/2044
01741R-AC-6	ALLEGHENY TECHNOLOGIES 9.375% 6/1/19			1	4FE	4,960,200	107.0000	5,350,000	5,000,000	4,986,784		4,662			9.375	9.500	JD	39,063	468,750	05/27/2009	06/01/2019
01741R-AF-9	ALLEGHENY TECHNOLOGIES 6.625% 8/15/23			1	4FE	4,999,550	98.0000	4,900,000	5,000,000	5,000,255		160			7.875	5.875	FA	148,750	387,500	07/09/2013	08/15/2023
018850-AB-2	ALLIANCE RESOURCE OPERATING 6.72% 06/26/				2FE	3,000,000	107.0800	3,212,400	3,000,000	3,000,000					6.720	6.720	JD	2,800	201,600	06/09/2008	06/26/2018
023551-AJ-3	HESS CORP 7.3% 8/15/31			1	3FE	6,606,214	116.4720	6,500,302	5,581,000	6,410,993		(35,352)			7.300	5.779	FA	153,912	407,413	07/29/2010	08/15/2031
02361D-AF-7	AMEREN ILLINOIS COMPANY 6.25% 4/1/18			1	1FE	1,497,300	105.4620	1,581,930	1,500,000	1,499,460		404			6.250	6.280	AO	23,438	93,750	10/01/2010	04/01/2018
02361D-AG-5	AMEREN ILLINOIS COMPANY 9.75% 11/15/18			1	1FE	3,999,124	114.3040	3,543,424	3,100,000	3,347,661		(122,909)			9.750	5.213	MN	38,621	302,250	12/22/2010	11/15/2018
02361D-AN-0	AMEREN ILLINOIS COMPANY 4.3% 7/1/2044			1	1FE	2,982,960	104.7160	3,141,480	3,000,000	2,983,700		304			4.300	4.334	JJ	64,500	129,000	06/23/2014	07/01/2044
026351-AZ-9	AIG LIFE HOLDINGS US INC 6.625% 2/15/29				2FE	4,082,000	122.0330	4,881,320	4,000,000	4,066,651		(3,545)			6.625	6.425	FA	100,111	265,000	02/08/2012	02/15/2029
026609-AC-1	AMERICAN HOME PRODUCTS 7.25% 3/1/23				1FE	4,898,450	124.3580	6,217,900	5,000,000	4,954,428		5,645			7.250	7.437	MS	120,833	362,500	01/01/2001	03/01/2023
026660-D7-5	AMERICAN HONDA FINANCE 7.625% 10/01/18				1FE	6,000,000	109.9610	6,597,660	6,000,000	6,000,000					7.625	7.625	AO	114,375	457,500	09/24/2008	10/01/2018
026660-J7-9	AMERICAN HONDA FINANCE 3.8% 09/20/21				1FE	2,992,080	104.9960	3,149,880	3,000,000	2,995,888		781			3.800	3.832	MS	31,983	114,000	09/13/2011	09/20/2021
030288-AB-0	AMERICAN TRANSMISSION SYS 5.0% 09/01/44			1	2FE	4,950,350	104.5580	5,227,900	5,000,000	4,951,898		785			5.000	5.065	MS	83,333	250,000	09/22/2014	09/01/2044
03040#-AE-2	AMERICAN WATER CAPITAL CORP 5.77% 12/21/				1	4,300,000	114.2990	4,914,857	4,300,000	4,300,000					5.770	5.770	JD	6,892	248,110	06/22/2007	12/21/2021
03040W-AJ-4	AMERICAN WATER CAPITAL CORP 4.3% 12/1/42			1	1FE	2,994,540	104.7160	3,141,480	3,000,000	2,994,886		106			4.300	4.311	JD	10,750	129,000	12/12/2012	12/01/2042
03073E-AN-5	AMERSOURCEBERGEN CORP 4.25% 3/1/45			1	1FE	3,841,700	95.7530	3,830,120	4,000,000	3,844,623		2,696			4.250	4.492	MS	56,667	170,000	12/09/2015	03/01/2045
031162-BC-3	AMGEN INC 5.75% 3/15/40			1	2FE	10,744,375	112.4730	11,809,665	10,500,000	10,720,251		(4,661)			5.750	5.587	MS	177,771	603,750	12/21/2010	03/15/2040
031162-BE-9	AMGEN INC 4.95% 10/1/41			1	2FE	4,959,100	103.7600	5,188,000	5,000,000	4,963,325		738			4.950	5.002	AO	61,875	247,500	09/13/2010	10/01/2041

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
032511-AL-1	ANADARKO PETROLEUM CORP 7.0% 11/15/27				3FE	3,027,450		120,1030	3,603,090	3,000,000		(1,172)			7.000	6.914	MN	26,833	210,000	09/06/2007	11/15/2027
035229-BP-7	ANHEUSER-BUSCH COS 6.75% 12/15/27			1	2FE	4,342,960		124,1380	4,965,520	4,000,000		(15,893)			6.750	5.960	JD	12,000	270,000	03/04/2010	12/15/2027
03523T-BE-7	ANHEUSER-BUSCH INBEV WOR 7.75% 1/15/19			1	2FE	3,997,457		111,3870	4,455,480	4,000,000		256			7.750	7.758	JJ	142,944	310,000	04/01/2011	01/15/2019
035240-AG-5	ANHEUSER-BUSCH INBEV WOR 4.95% 1/15/204				2FE	6,433,020		108,8560	6,531,360	6,000,000		(279)			4.950	4.468	JJ	136,950		12/16/2016	01/15/2042
035242-AB-2	ANHEUSER-BUSCH INBEV FIN 4.0% 1/17/43			1	2FE	4,975,750		95,1310	4,756,550	5,000,000		481			4.000	4.028	JJ	91,111	200,000	01/14/2013	01/17/2043
035242-AM-8	ANHEUSER-BUSCH INBEV FIN 4.7% 2/1/36			1	2FE	3,966,640		105,1870	4,207,480	4,000,000		994			4.700	4.765	FA	78,333	97,133	01/13/2016	02/01/2036
03524B-AF-3	ANHEUSER-BUSCH INBEV FIN 4.625% 2/1/44			1	1FE	6,967,310		104,0050	7,280,350	7,000,000		564			4.625	4.654	FA	134,896	323,750	01/22/2014	02/01/2044
037411-AY-1	APACHE CORP 5.25% 2/1/42 APPALACHIAN POWER CO 5.0%			1	2FE	4,875,650		106,6330	5,331,650	5,000,000		2,075			5.250	5.415	FA	109,375	262,500	12/22/2010	02/01/2042
037735-CD-7	APPLE INC 3.85% 5/4/43			1	2FE	1,999,120		101,3440	2,026,880	2,000,000		95			5.000	5.005	JD	8,333	100,000	06/02/2005	06/01/2017
037833-AL-4	APPLIED MATERIALS INC 5.85% 6/15/41			1	1FE	3,976,720		95,6240	3,824,960	4,000,000		466			3.850	3.883	MN	24,383	154,000	04/30/2013	05/04/2043
038222-AG-0	APPLIED MATERIALS INC 5.1% 10/1/35			1	1FE	2,987,760		119,6940	3,590,820	3,000,000		202			5.850	5.879	JD	7,800	175,500	06/01/2011	06/15/2041
038222-AK-1	ARCHER DANIELS MIDLAND CO 6.75% 12/15/27				1FE	2,989,890		111,2020	3,336,060	3,000,000		324			5.100	5.127	A0	38,250	155,975	09/21/2015	10/01/2035
039483-AN-2	ARCHER DANIELS MIDLAND CO 5.765% 3/1/41			1	1FE	2,014,760		120,9790	2,419,580	2,000,000		(257)			5.765	5.713	MS	38,433	115,300	03/30/2011	03/01/2041
040555-CL-6	ARIZONA PUBLIC SERVICE CO 8.75% 3/1/19			1	1FE	2,998,350		113,6770	3,410,310	3,000,000		186			8.750	8.758	MS	87,500	262,500	02/23/2009	03/01/2019
042735-AK-6	ARROW ELECTRONICS INC 7.5% 1/15/27				2FE	3,616,156		118,9890	3,580,379	3,009,000		(41,366)			7.500	5.125	JJ	104,061	225,675	09/22/2015	01/15/2027
042735-BC-3	ARROW ELECTRONIC 5.125% 3/1/23			1	2FE	2,987,820		101,9010	3,057,030	3,000,000		1,113			4.500	4.551	MS	45,000	135,000	02/13/2013	03/01/2023
04273W-AB-7	ATMOS ENERGY 8.5% 3/15/19			1	2FE	2,990,220		105,3190	3,159,570	3,000,000		982			5.125	5.167	MS	51,250	153,750	10/29/2010	03/01/2021
049560-AJ-4	ATMOS ENERGY 4.125% 10/15/44			1	1FE	2,994,390		113,7100	3,411,300	3,000,000		679			8.500	8.529	MS	75,083	255,000	03/23/2009	03/15/2019
049560-AM-7	AUTODESK INC 4.375% 6/15/25			1	2FE	1,992,740		102,7260	2,054,520	2,000,000		602			4.125	4.136	A0	17,417	82,500	10/06/2014	10/15/2044
052769-AD-8	AVERY DENNISON CORP 6.0% 1/15/33			1	2FE	6,379,038		107,0200	6,100,140	5,700,000		(23,821)			4.375	4.420	JD	3,889	87,500	06/02/2015	06/15/2025
053611-AB-5	AVIATION CAPITAL GROUP 7.125% 10/15/20			1	2FE	6,649,203		115,5000	7,565,250	6,550,000		(10,477)			6.000	5.038	JJ	157,700	342,000	05/22/2013	01/15/2033
05367A-AA-1	AVISTA CORPORATION 5.45% 12/1/2019			1	1FE	6,939,230		106,6650	7,397,218	6,935,000		(397)			7.125	6.908	A0	98,523	466,688	01/21/2011	10/15/2020
05379B-AH-0	AVISTA CORPORATION 5.95% 6/1/2018			1	1FE	2,989,980		104,8430	3,145,290	3,000,000		1,108			5.450	5.443	JD	31,496	377,958	01/13/2005	12/01/2019
05379B-AN-7	AVNET INC 4.875% 12/1/22			1	2FE	4,989,400		103,9720	5,198,600	5,000,000		4,993,148			5.950	5.992	JD	14,875	178,500	03/27/2008	06/01/2018
053807-AR-4	BAE SYSTEMS HLDG 4.75% 10/07/44			1	2FE	2,947,400		101,1940	3,035,820	3,000,000		902			4.875	4.902	JD	20,313	243,750	11/20/2012	12/01/2022
05523U-AL-4	BP AMI LEASING INC 5.523% 05/08/19			1	1FE	8,200,000		107,2850	8,797,370	8,200,000		2,184			4.750	4.863	A0	33,250	142,500	12/03/2015	10/07/2044
05569A-AB-5	BMC SOFTWARE INC 7.25% 6/1/18			1	5FE	2,982,180		100,5000	3,015,000	3,000,000		2,996,628			5.523	5.523	MN	66,675	452,886	05/01/2009	05/08/2019
055921-AA-8	BANC OF CALIFORNIA INC 5.25% 4/15/25				2FE	2,992,500		99,3950	2,981,850	3,000,000		603			7.250	7.335	JD	18,125	217,500	05/29/2008	06/01/2018
05990K-AC-0	BANK OF AMERICA NA 6.0% 10/15/36				1FE	3,149,118		120,6470	3,860,704	3,200,000		1,009			5.250	5.282	A0	33,250	157,500	03/31/2015	04/15/2025
06050T-JZ-6	BARRICK NA FINANCE LLC 5.7% 5/30/41			1	2FE	1,990,911		102,0610	2,041,220	2,000,000		151			6.000	6.120	A0	40,533	192,000	12/29/2011	10/15/2036
06849R-AG-7				1	2FE	1,990,911		102,0610	2,041,220	2,000,000		151			5.700	5.731	MN	9,817	114,000	09/13/2011	05/30/2041

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
070101-D*-8	BASIN ELECTRIC POWER COOP			4	1	5,000,000		138,4010	5,000,000	5,000,000					8.200	8.200	JD	15,944	410,000	11/25/2008	12/17/2038
07177W-AN-3	BAXALTA INC 5.25% 6/23/2045			1	2FE	1,987,017		1,987,017	2,000,000	1,987,186					5.250	5.294	JD	2,333	105,000	06/06/2016	06/23/2045
075887-BG-3	BECTON DICKINSON & CO. 4.685% 12/15/44			1	2FE	3,000,000		103,5950	3,000,000	3,000,000					4.685	4.685	JD	6,247	140,550	12/04/2014	12/15/2044
075887-BM-0	BECTON DICKINSON & CO. 4.875% 5/15/44			1	2FE	3,129,522		104,1170	3,000,000	3,125,614		(2,454)			4.875	4.600	MN	18,688	146,250	04/24/2015	05/15/2044
084423-AL-6	BERKLEY (WR) CORP 6.15% 8/15/19			1	2FE	2,056,080		108,9310	2,000,000	2,014,094		(4,840)			6.150	5.856	FA	46,467	123,000	05/10/2005	08/15/2019
084423-AP-7	BERKLEY (WR) CORP 6.25% 02/15/37			1	2FE	2,993,520		116,1200	3,000,000	2,994,541		133			6.250	6.266	FA	70,833	187,500	02/09/2007	02/15/2037
09062X-AD-5	BIOGEN INC 5.2% 9/15/45			1	2FE	4,964,700		107,0150	5,000,000	4,965,357		511			5.200	5.247	MS	76,556	260,000	09/10/2015	09/15/2045
092114-AB-3	BLACK HILLS PWR 6.125% 11/1/2039			1	1FE	8,797,940		123,1120	8,000,000	8,717,752		(17,887)			6.125	5.409	MN	81,667	490,000	02/03/2012	11/01/2039
096630-AE-8	BOARDWALK PIPELINES LP 5.95% 6/1/26			1	2FE	1,482,900		108,6240	1,500,000	1,483,748		848			5.950	6.103	JD	7,438	48,344	05/11/2016	06/01/2026
097023-AH-8	BOEING COMPANY 7.95% 8/15/24			1	1FE	5,579,000		131,8350	5,000,000	5,293,653		(28,395)			7.950	6.944	FA	150,167	397,500	01/01/2001	08/15/2024
097023-AX-3	BOEING COMPANY 6.875% 3/15/39			1	1FE	5,896,850		141,2800	5,000,000	5,803,010		(17,909)			6.875	5.602	MS	101,215	343,750	12/15/2010	03/15/2039
099724-AH-9	BORGWARNER INC 4.375% 3/15/2045			1	2FE	3,070,650		96,1180	3,000,000	3,070,518		(132)			4.375	4.230	MS	38,646		11/07/2016	03/15/2045
100743-AJ-2	BOSTON GAS 1ST MTG SF 4.487% 02/15/42			1	1FE	2,000,000		102,2540	2,000,000	2,000,000					4.487	4.487	FA	33,902	89,740	02/14/2012	02/15/2042
101137-AL-1	BOSTON SCIENTIFIC CORP 7.375% 1/15/2040			1	2FE	4,890,800		124,3730	4,000,000	4,871,111		(17,936)			7.375	5.670	JJ	136,028	295,000	11/13/2015	01/15/2040
105340-AJ-2	BRANDYWINE OPER PARTNERS 5.7% 5/1/17			1	2FE	3,494,190		101,2610	3,500,000	3,499,751		724			5.700	5.722	MN	33,250	199,500	04/24/2007	05/01/2017
105340-AP-8	BRANDYWINE OPER PARTNERS 4.55% 10/1/29			1	2FE	5,066,830		97,8760	5,000,000	5,067,109		(1,280)			4.550	4.406	AO	56,875	182,000	07/01/2016	10/01/2029
10554C-AA-0	BRASKEM AMERICA FINANCE 7.125% 07/22/41			1	2FE	1,969,580		100,7500	2,000,000	1,971,508		412			7.125	7.250	JJ	62,938	142,500	07/19/2011	07/22/2041
108035-AB-2	BRIDGE BANCORP INC 5.75% 9/30/30			2	2FE	2,000,000		102,0000	2,000,000	2,000,000					5.750	5.749	MS	29,069	117,875	09/15/2015	09/30/2030
110122-AP-3	BRISTOL-MYERS SQUIBB CO 5.875% 11/15/36			1	1FE	1,663,944		124,5780	1,606,000	1,656,210		(1,349)			5.875	5.612	MN	12,056	94,353	02/24/2010	11/15/2036
11120V-AC-7	BRIXMOR OPERATING PART 4.125% 6/15/2026			1	2FE	7,644,795		99,6980	7,500,000	7,638,885		(5,910)			4.125	3.882	JD	13,750	156,406	06/30/2016	06/15/2026
11133T-AC-7	BROADRIDGE FINANCIAL SOLUTIONS 3.4% 6/2			1	2FE	2,987,670		96,5020	3,000,000	2,988,203		533			3.400	3.449	JD	1,133	51,000	06/21/2016	06/27/2026
11373M-AA-5	BROOKLINE BANCORP INC 6.0% 9/15/29			2	2FE	2,000,000		101,7840	2,000,000	2,000,000					6.000	6.000	MS	35,333	120,000	09/11/2014	09/15/2029
114259-AP-9	BROOKLYN UNION GAS CO 4.504% 3/10/46			1	1FE	4,000,000		102,9650	4,000,000	4,000,000					4.504	4.504	MS	55,549	90,080	03/07/2016	03/10/2046
115637-AL-4	BROWN-FORMAN CORP 3.75% 1/15/43			1	1FE	999,780		91,8410	1,000,000	999,832		4			3.750	3.751	JJ	17,292	37,500	12/10/2012	01/15/2043
115637-AP-5	BROWN-FORMAN CORP 4.5% 7/15/45			1	1FE	4,916,680		104,5360	5,000,000	4,918,819		1,369			4.500	4.603	JJ	103,750	235,000	06/24/2015	07/15/2045
117043-AE-9	BRUNSWICK CORP 7.375% 9/1/23			1	2FE	5,403,997		114,2500	4,980,000	5,198,755		(25,446)			7.375	6.551	MS	122,425	367,275	02/09/2006	09/01/2023
118230-AM-3	BUCKEYE PARTNERS 5.85% 11/15/2043			1	2FE	4,145,900		103,1020	5,000,000	4,157,087		9,972			5.850	7.289	MN	37,375	292,500	11/10/2015	11/15/2043
118230-AP-6	BUCKEYE PARTNERS 5.6% 10/15/2044			1	2FE	5,992,560		101,2660	6,000,000	5,993,271		99			5.600	5.608	AO	70,933	336,000	09/09/2014	10/15/2044
120568-AT-7	BUNGE LTD FINANCE CORP 8.5% 6/15/19			1	2FE	1,999,940		114,5650	2,000,000	2,000,000					8.500	8.500	JD	7,556	170,000	06/04/2009	06/15/2019
12189L-AX-9	BURLINGTON NORTHERN SANTA FE 4.7% 9/1/45			1	1FE	3,988,140		109,4510	4,000,000	3,988,462		212			4.700	4.718	MS	62,667	193,744	08/13/2015	09/01/2045
12325J-AA-9	BUSINESS DEVELOPMENT COR 6.0% 09/01/20			1	2FE	4,000,000		101,1140	4,000,000	4,000,000					6.000	6.000	MS	80,000	240,667	08/26/2015	09/01/2020

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
124857-AR-4	CBS CORP 2.9% 1/15/2027			1	2FE	1,967,000		92,7600	2,000,000	1,968,271		1,271			2.900	3.085	JJ	27,389		07/06/2016	01/15/2027
12505B-AD-2	CBRE SERVICES INC 4.875% 3/1/26			1	2FE	8,931,600		8,967,420	9,000,000	8,938,951		5,325			4.875	4.968	MS	146,250	460,688	08/06/2015	03/01/2026
12505J-AA-1	CBL & ASSOCIATES LP 5.25% 12/1/23			1	2FE	4,948,600		4,916,400	5,000,000	4,961,730		4,460			5.250	5.384	JD	21,875	262,500	11/21/2013	12/01/2023
12505J-AB-9	CBL & ASSOCIATES LP 4.6% 10/15/24			1	2FE	1,999,500		1,874,680	2,000,000	1,999,609		41			4.600	4.603	AO	19,422	92,000	10/01/2014	10/15/2024
12527G-AD-5	CF INDUSTRIES INC 5.375% 6/1/43			1	3FE	2,495,700		2,043,750	2,500,000	2,495,980		73			4.950	4.961	JD	10,313	123,750	05/20/2013	06/01/2043
12527G-AE-3	CF INDUSTRIES INC 5.375% 3/15/44			1	3FE	4,987,400		4,126,550	5,000,000	4,987,954		192			5.375	5.392	MS	79,132	268,750	03/06/2014	03/15/2044
126117-AR-1	CNA FINANCIAL CORP 5.75% 8/15/21			1	2FE	996,260		111,7100	1,000,000	998,078		353			5.750	5.798	FA	21,722	57,500	02/09/2011	08/15/2021
12612W-AB-0	CON WAY INC 6.7% 5/1/34			1	4FE	5,337,270		81,0000	5,000,000	5,310,556		(9,934)			6.700	6.113	MN	55,833	335,000	09/15/2014	05/01/2034
12626P-AJ-2	CRH AMERICA INC 8.125% 7/15/18			1	2FE	7,997,040		109,3870	8,000,000	7,999,321		399			8.125	8.131	JJ	299,722	650,000	07/16/2008	07/15/2018
12626P-AL-7	CRH AMERICA INC 5.75% 1/15/21			1	2FE	3,997,760		110,7200	4,000,000	3,999,139		184			5.750	5.756	JJ	106,056	230,000	11/30/2010	01/15/2021
12696@-AA-0	PB NUTCLIF MED LLC 4.065% 12/15/2041			4	1	9,270,000		99,2850	9,000,000	9,267,033		(2,967)			4.065	3.853	MON	16,260	77,235	08/23/2016	12/15/2041
127055-AH-4	CABOT CORP 3.7% 7/15/22			1	2FE	4,994,600		101,6010	5,000,000	4,996,777		515			3.700	3.713	JJ	85,306	185,000	07/09/2012	07/15/2022
130789-AE-0	CALIFORNIA WATER SERVICE 5.875% 05/01/19				1FE	4,500,000		108,2600	4,500,000	4,500,000					5.875	5.875	MN	44,063	264,375	04/13/2009	05/01/2019
130789-AF-7	CALIFORNIA WATER SERVICE 5.5% 12/1/2040			2	1FE	5,964,960		112,7730	6,000,000	5,968,404		624			5.500	5.540	JD	27,500	330,000	11/17/2010	12/01/2040
13342B-AF-2	CAMERON INTERNATIONAL CORP 5.95% 6/1/41			1	1FE	2,999,160		113,1130	3,000,000	2,999,221		14			5.950	5.952	JD	14,875	178,500	05/25/2011	06/01/2041
13342B-AM-7	CAMERON INTERNATIONAL CORP 5.125% 12/15/			1	1FE	1,981,120		105,8420	2,000,000	1,981,823		305			5.125	5.188	JD	4,556	102,500	03/09/2015	12/15/2043
14040H-AR-6	CAPITAL ONE FINANCIAL CO 6.75% 9/15/17				2FE	1,994,320		103,5720	2,000,000	1,999,473		708			6.750	6.789	MS	39,750	135,000	08/28/2007	09/15/2017
14040H-BK-0	CAPITAL ONE FINANCIAL CO 3.75% 7/28/202			2	2FE	2,978,400		96,9400	3,000,000	2,978,716		316			3.750	3.839	JJ	47,813		11/09/2016	07/28/2026
14149Y-AW-8	CARDINAL HEALTH INC 4.6% 3/15/43			1	2FE	2,989,710		98,8230	3,000,000	2,990,487		184			4.600	4.621	MS	40,633	138,000	02/19/2013	03/15/2043
14149Y-BB-3	CARDINAL HEALTH INC 4.5% 11/15/44			1	2FE	3,937,200		99,1300	4,000,000	3,939,361		1,057			4.500	4.597	MN	23,000	180,000	11/07/2014	11/15/2044
14149Y-BD-9	CARDINAL HEALTH INC 4.9% 9/15/45			1	2FE	1,997,960		105,5180	2,000,000	1,997,960					4.900	4.907	MS	28,856	98,000	06/16/2015	09/15/2045
141781-BC-7	CARGILL INC 4.1% 11/01/42			1	1FE	6,015,030		95,8050	6,000,000	6,013,866		(300)			4.100	4.085	MN	41,000	246,000	10/24/2012	11/01/2042
141781-BF-0	CARGILL INC 4.76% 11/23/45			1	1FE	4,974,675		107,3070	4,959,000	4,974,404		(246)			4.760	4.740	MN	24,916	236,048	11/23/2015	11/23/2045
142339-AE-0	CARLISLE COMPANIES INC 5.125% 12/15/20			1	2FE	5,894,040		106,8490	6,000,000	5,951,402		10,762			5.125	5.355	JD	13,667	307,500	12/07/2010	12/15/2020
142339-AF-7	CARLISLE COMPANIES INC 3.75% 11/15/22			1	2FE	1,993,740		99,4250	2,000,000	1,996,033		593			3.750	3.788	MN	9,583	75,000	11/15/2012	11/15/2022
144285-AJ-2	CARPENTER TECHNOLOGY 5.2% 7/15/21			1	2FE	4,991,750		100,9970	5,000,000	4,995,817		797			5.200	5.221	JJ	119,889	260,000	06/27/2011	07/15/2021
149123-BQ-3	CATERPILLAR INC 7.9% 12/15/2018			1	1FE	4,991,600		111,6170	5,000,000	4,997,869		971			7.900	7.924	JD	17,556	395,000	12/02/2008	12/15/2018
149123-BS-9	CATERPILLAR INC 5.2% 5/27/41			1	1FE	1,995,780		115,9810	2,000,000	1,996,162		77			5.200	5.214	MN	9,822	104,000	05/24/2011	05/27/2041
149123-CD-1	CATERPILLAR INC 4.3% 5/15/44			1	1FE	4,964,900		103,6930	5,000,000	4,966,551		628			4.300	4.342	MN	27,472	215,000	05/05/2014	05/15/2044
14912L-AD-0	CATERPILLAR FIN SERV CORP 7.05% 10/01/18				1FE	1,993,460		108,9930	2,000,000	1,998,518		774			7.050	7.096	MS	35,642	141,000	09/23/2008	10/01/2018
151020-AM-6	CELGENE CORP 4.625% 5/15/44			1	2FE	2,989,380		2,937,360	3,000,000	2,989,676		184			4.625	4.647	MN	17,729	138,750	05/06/2014	05/15/2044
151020-AU-8	CELGENE CORP 5.0% 8/15/45			1	2FE	4,984,550		103,9730	5,000,000	4,984,896		240			5.000	5.020	FA	94,444	252,083	08/03/2015	08/15/2045
15189W-AD-2	CENTERPOINT ENERGY RESOURCES 6.625% 11/1			1	2FE	4,881,360		120,6020	4,000,000	4,854,741		(22,993)			6.625	4.967	MN	44,167	265,000	10/29/2015	11/01/2037

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
15189X-AN-8	CENTERPOINT ENERGY HOUSTON 4.5% 4/1/2044			1	1FE	3,957,000		108,6380	4,000,000	3,959,083		746		4.500	4.566	A0	45,000	180,000		03/12/2014	04/01/2044
15361G-AN-5	CENTRAL HUDSON GAS & ELEC 5.84% 12/5/20				1FE	3,618,930		110,8030	3,000,000	3,607,794		(11,136)		5.840	4.269	MS	58,400	87,600		06/09/2016	12/05/2035
154051-BH-8	CENTRAL MAINE POWER COMPANY 5.7% 06/01/1			1	1FE	1,998,000		108,2450	2,000,000	1,999,424		216		5.700	5.713	JD	9,500	114,000		05/18/2009	06/01/2019
161175-AZ-7	CCO SAFARI 11 LLC 6.384% 10/23/2035			2	2FE	6,017,348		114,1830	6,000,000	6,017,348				6.384	6.357	A0	72,352			12/06/2016	10/23/2035
16725*-AD-2	CHICAGO BRIDGE & IRON 5.3% 12/27/24				2FE	8,000,000		110,7270	8,000,000	8,000,000				5.300	5.300	JD	4,711	424,000		10/12/2012	12/27/2024
171232-AG-4	CHUBB CORP 6.0% 5/11/37			1	1FE	1,999,160		124,7350	2,000,000	1,999,292		17		6.000	6.003	MN	16,667	120,000		05/08/2007	05/11/2037
171265-A@-0	CHUGACH ELECTRIC ASSOC INC 4.75% 3/15/41			4	1	1,666,666		109,0910	1,666,666	1,666,666				4.750	4.748	MS	23,310	79,167		11/18/2010	03/15/2041
171265-B@-9	CHUGACH ELECTRIC ASSOC INC 4.78% 03/15/4			4	1	2,000,000		109,3830	2,000,000	2,000,000				4.780	4.779	MS	28,149	95,600		10/28/2011	03/15/2042
17252M-AH-3	CINTAS CORPORATION 6.125% 12/01/17			1	1FE	1,997,960		104,0710	2,000,000	1,999,754		253		6.125	6.139	JD	10,208	122,500		12/04/2007	12/01/2017
174610-AK-1	CITIZENS FINANCIAL GROUP 4.3% 12/3/2025			2	2FE	2,178,125		101,5820	2,050,000	2,173,306		(4,819)		4.300	3.503	JD	6,856	44,075		07/28/2016	12/03/2025
185508-AE-8	CLECO POWER LLC 6.5% 12/1/35			1	2FE	992,430		122,7750	1,000,000	993,766		163		6.500	6.558	JD	5,417	65,000		11/22/2005	12/01/2035
185508-AG-3	CLECO POWER LLC 6.0% 12/1/40			1	2FE	7,011,661		121,6180	5,957,000	6,931,627		(21,304)		6.000	4.838	JD	29,785	357,420		02/05/2013	12/01/2040
186108-CE-4	CLEVELAND ELECTRIC ILLUM 5.95% 12/15/36			1	2FE	5,603,520		111,0320	6,000,000	5,647,346		8,479		5.950	6.479	JD	15,867	357,000		01/05/2011	12/15/2036
19416Q-EJ-5	COLGATE PALMOLIVE CO 4.0% 8/15/45			1	1FE	4,987,800		103,0710	5,000,000	4,988,148		230		4.000	4.014	FA	75,556	204,444		08/04/2015	08/15/2045
198280-AH-2	COLUMBIA PIPELINE GROUP 5.8% 6/1/45			1	2FE	1,995,539		114,9970	2,000,000	1,995,652		113		5.800	5.816	JD	9,667	116,000		05/13/2016	06/01/2045
19828J-AA-6	COLUMBIA PROPERTY TRUST 4.15% 4/1/25			1	2FE	7,698,606		99,5540	7,580,000	7,693,317		(5,635)		4.150	3.929	A0	78,643	219,535		06/28/2016	04/01/2025
19828J-AB-4	COLUMBIA PROPERTY TRUST 3.65% 8/15/2026			1	2FE	1,992,520		94,9700	2,000,000	1,992,764		244		3.650	3.695	FA	28,186			08/03/2016	08/15/2026
20030N-BP-5	COMCAST CORP 4.4% 8/15/35			1	1FE	1,998,780		104,6140	2,000,000	1,998,780				4.400	4.405	FA	33,244	88,000		05/19/2015	08/15/2035
20030N-BQ-3	COMCAST CORP 4.6% 8/15/45			1	1FE	1,998,500		104,8270	2,000,000	1,998,500				4.600	4.605	FA	34,756	92,000		05/19/2015	08/15/2045
201723-AJ-2	COMMERCIAL METALS CO 7.35% 8/15/18			1	3FE	1,996,560		106,0000	2,000,000	1,999,280		404		7.350	7.374	FA	55,533	147,000		07/30/2008	08/15/2018
202795-HT-0	COMMONWEALTH EDISON 6.45% 01/15/38 SERIE			1	1FE	8,060,050		131,2300	7,500,000	8,010,122		(16,397)		6.450	5.829	JJ	223,063	483,750		01/24/2013	01/15/2038
20449E-XN-1	COMPASS BANK 6.4% 10/1/17				2FE	3,997,520		103,0480	4,000,000	3,999,770		291		6.400	6.408	A0	64,000	256,000		09/12/2007	10/01/2017
205887-AC-6	CONAGRA FOODS INC 9.75% 3/1/21				2FE	1,400,818		122,4060	1,026,000	1,158,273		(27,063)		9.750	6.191	MS	33,345	100,035		08/05/2004	03/01/2021
207597-EA-9	CONNECTICUT LIGHT & POWER 6.375% 9/1/37			1	1FE	5,985,900		127,0500	6,000,000	5,987,701		281		6.375	6.393	MS	127,500	382,500		09/10/2007	09/01/2037
207597-EG-6	CONNECTICUT LIGHT & POWER 4.3% 4/15/2044			1	1FE	3,000,000		102,8590	3,000,000	3,000,000				4.300	4.300	A0	27,233	129,000		04/14/2014	04/15/2044
20786W-AC-1	CONNECTONE BANCORP 5.75% 7/1/25			2	2FE	3,000,000		102,3190	3,000,000	3,000,000				5.750	5.750	JJ	86,250	172,979		12/29/2015	07/01/2025
209111-ED-1	CONSOLIDATED EDISON NY 5.1% 6/15/33				1FE	6,745,440		109,0110	6,000,000	6,649,732		(26,989)		5.100	4.183	JD	13,600	306,000		03/20/2013	06/15/2033
209111-FA-6	CONSOLIDATED EDISON NY 5.7% 6/15/40				1FE	2,985,420		121,0910	3,000,000	2,986,939		260		5.700	5.734	JD	7,600	171,000		06/02/2010	06/15/2040
209864-AT-4	CONSOLIDATED RAIL CORP 9.75% 6/15/20				2FE	6,134,581		121,8430	4,700,000	5,151,846		(112,973)		9.750	6.593	JD	20,367	458,250		10/14/2004	06/15/2020
210518-CL-8	CONSUMERS ENERGY CO 5.65% 4/15/2020				1FE	6,728,818		110,1490	6,700,000	6,713,346		(3,814)		5.650	5.581	A0	79,916	378,550		12/29/2011	04/15/2020
212015-AN-1	CONTINENTAL RESOURCES 3.8% 6/1/24				3FE	2,699,070		92,2500	3,000,000	2,739,771		28,075		3.800	5.226	JD	9,500	114,000		07/10/2015	06/01/2024
219023-AC-2	INGREDION INC 6.625% 4/15/2037				2FE	5,540,683		120,9500	4,250,000	5,527,997		(12,685)		6.625	4.374	A0	59,441	140,781		08/30/2016	04/15/2037

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
219023-AD-0.	INGREDION INC 6.0% 4/15/17				2FE	3,849,619	101.1610	3,919,989	3,875,000	3,874,044		3,206			6.000	6.088	AO	49,083	232,500	04/13/2007	04/15/2017
219350-AX-3.	CORNING GLASS INC 4.7% 3/15/37				2FE	5,218,400	101.3160	5,065,800	5,000,000	5,205,535		(6,218)			4.700	4.391	MS	69,194	235,000	10/29/2014	03/15/2037
22003B-AK-2.	CORPORATE OFFICE PROP LP 5.0% 7/1/25				2FE	2,985,300	102.1450	3,064,350	3,000,000	2,987,079		1,190			5.000	5.063	JJ	75,000	150,833	06/22/2015	07/01/2025
224399-AP-0.	CRANE CO 6.55% 11/15/36				2FE	3,753,680	116.2830	4,069,905	3,500,000	3,725,531		(5,793)			6.550	5.991	MN	29,293	229,250	06/01/2011	11/15/2036
231021-AD-8.	CUMMINS INC 6.75% 2/15/27				1FE	1,560,466	119.4300	1,480,932	1,240,000	1,491,597		(19,516)			6.750	4.261	FA	31,620	83,700	04/02/2013	02/15/2027
231021-AJ-5.	CUMMINS INC 7.125% 3/1/28				1FE	3,013,293	129.7460	2,937,449	2,264,000	2,865,887		(41,681)			7.125	4.129	MS	53,770	161,310	04/02/2013	03/01/2028
231021-AQ-9.	CUMMINS INC 4.875% 10/1/2043				1FE	4,496,480	111.2520	4,450,080	4,000,000	4,495,392		(1,088)			4.875	4.100	AO	48,750		11/17/2016	10/01/2043
232820-AH-3.	CYTEC INDUSTRIES INC 8.95% 7/1/17				2FE	2,493,050	102.8670	2,571,675	2,500,000	2,499,402		1,120			8.950	9.000	JJ	111,875	223,750	06/30/2009	07/01/2017
23311V-AF-4.	DOP MIDSTREAM OPERATING 5.6% 4/1/44				3FE	2,970,180	91.2500	2,737,500	3,000,000	2,971,459		433			5.600	5.669	AO	42,000	168,000	03/10/2014	04/01/2044
23314#-AD-1.	DCT INDUSTRIAL OPER PARTNERSHP 6.95% 06/1/17				2	6,000,000	116.6540	6,999,240	6,000,000	6,000,000					6.950	6.950	JD	10,425	417,000	04/29/2010	06/22/2021
23338V-AA-4.	DTE ELECTRIC CO 4.0% 4/1/2043				1FE	3,981,960	100.5980	4,023,920	4,000,000	3,983,241		355			4.000	4.026	AO	40,000	160,000	03/19/2013	04/01/2043
233851-AF-1.	DAIMLER FINANCE 3.875% 09/15/21				1FE	2,475,875	105.0440	2,626,100	2,500,000	2,487,466		2,377			3.875	3.993	MS	28,524	96,875	09/07/2011	09/15/2021
23389@-AA-9.	DAIRYLAND POWER COOPERATIVE 3.42% 3/30/2				4	1,750,000	96.0390	1,680,683	1,750,000	1,750,000					3.420	3.435	MJSD	166	59,850	01/17/2013	03/30/2043
246688-AF-2.	DELHAIZE AMERICA LLC 9.0% 4/15/31				2FE	4,868,120	140.0330	5,835,175	4,167,000	4,777,957		(23,649)			9.000	7.327	AO	79,173	375,030	09/18/2012	04/15/2031
247109-BT-7.	DELMARVA POWER & LIGHT 4.15% 5/15/2045				1FE	4,995,700	102.4740	5,123,700	5,000,000	4,995,846		76			4.150	4.155	MN	26,514	207,500	05/04/2015	05/15/2045
24715@-AD-6.	DELOITTE LLP 6.29% 09/17/19 SERIES B				1	5,000,000	111.5540	5,577,700	5,000,000	5,000,000					6.290	6.290	MS	90,856	314,500	08/26/2009	09/17/2019
24879@-AA-4.	DENTON COUNTY ELECTRIC COOP 3.75% 10/01/17				4	4,484,409	99.9650	4,482,840	4,484,409	4,484,409					3.750	3.750	AO	42,041	168,165	08/17/2012	10/01/2040
250847-DU-1.	DETROIT EDISON 6.35% 10/15/2032				1FE	5,790,071	123.8370	5,363,380	4,331,000	5,580,891		(56,439)			6.350	3.887	AO	58,059	275,019	01/24/2013	10/15/2032
250847-EK-2.	DETROIT EDISON 3.95% 6/15/2042				1FE	1,991,300	99.3500	1,987,000	2,000,000	1,992,039		178			3.950	3.975	JD	3,511	79,000	06/19/2012	06/15/2042
25179M-AV-5.	DEVON ENERGY CORP 5.85% 12/15/25				2FE	2,998,650	113.6140	3,408,420	3,000,000	2,998,757		103			5.850	5.856	JD	7,800	175,500	12/10/2015	12/15/2025
25271C-AN-2.	DIAMOND OFFSHORE DRILL 4.875% 11/1/43				3FE	7,772,440	71.0330	5,682,640	8,000,000	7,782,047		3,756			4.875	5.062	MN	65,000	390,000	09/12/2014	11/01/2043
25272K-AK-9.	DIAMOND 1 FIN-DIAMOND 2 6.02% 6/15/26				2FE	5,017,380	108.3300	5,416,500	5,000,000	5,016,777		(603)			6.020	5.972	JD	13,378	162,206	05/17/2016	06/15/2026
252747-AF-7.	DIAMOND SHAMROCK INC 7.65% 7/1/26				2FE	5,174,050	124.6050	6,230,250	5,000,000	5,124,618		(8,842)			7.650	7.282	JJ	191,250	382,500	02/01/2010	07/01/2026
25389J-AJ-5.	DIGITAL REALTY TRUST LP 5.25% 3/15/21				2FE	2,984,040	108.6610	3,259,830	3,000,000	2,992,292		1,596			5.250	5.319	MS	46,375	157,500	03/03/2011	03/15/2021
25389J-AQ-9.	DIGITAL REALTY TRUST LP 4.75% 10/1/25				2FE	6,016,509	103.7920	6,227,520	6,000,000	6,015,433		(1,076)			4.750	4.713	AO	71,250	285,000	03/15/2016	10/01/2025
25468P-CX-2.	WALT DISNEY COMPANY 3.7% 12/1/2042				1FE	1,962,860	96.1230	1,922,460	2,000,000	1,962,992		132			3.700	3.813	JD	6,167	37,000	11/10/2016	12/01/2042
25468P-DB-9.	WALT DISNEY COMPANY 4.125% 6/1/2044				1FE	2,041,460	103.3850	2,067,700	2,000,000	2,041,389		(71)			4.125	4.000	JD	6,875	41,250	11/17/2016	06/01/2044
254709-AK-4.	DISCOVER FINANCIAL SVS 3.95% 11/6/2024				2FE	8,271,040	99.1060	7,928,480	8,000,000	8,258,001		(13,039)			3.950	3.464	MN	48,278	158,000	07/13/2016	11/06/2024
257375-AF-2.	DOMINION GAS HLDGS LLC 4.8% 11/1/2043				1FE	3,092,130	103.6190	3,108,570	3,000,000	3,091,931		(199)			4.800	4.598	MN	24,000		11/15/2016	11/01/2043
257375-AJ-4.	DOMINION GAS HLDGS LLC 4.6% 12/15/44				1FE	2,981,100	99.4970	2,984,910	3,000,000	2,981,764		314			4.600	4.639	JD	6,133	138,000	12/03/2014	12/15/2044
257559-AJ-3.	DOMTAR CORP 6.25% 9/1/42				2FE	5,105,750	96.6180	4,830,900	5,000,000	5,100,592		(1,598)			6.250	6.094	MS	104,167	312,500	04/02/2013	09/01/2042
260003-AK-4.	DOVER CORP 5.375% 3/1/2041				1FE	5,968,600	117.1600	5,858,000	5,000,000	5,965,752		(2,848)			5.375	4.100	MS	89,583		11/10/2016	03/01/2041

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
263534-CJ-6	DU PONT (E.I.) DE NEMOURS 4.15% 2/15/43			1	1FE	4,994,050	94.1920	4,709,600	5,000,000	4,994,473		115		4.150	4.157	FA	78,389	207,500	02/12/2013	02/15/2043	
263901-AD-2	DUKE ENERGY INDIANA INC 4.2% 3/15/2042			1	1FE	5,104,850	99.0370	4,951,850	5,000,000	5,096,748		(2,415)		4.200	4.075	MS	61,833	210,000	01/17/2013	03/15/2042	
263901-AF-7	DUKE ENERGY INDIANA INC 4.9% 7/15/2043			1	1FE	995,470	110.8070	1,108,070	1,000,000	995,728		77		4.900	4.929	JJ	22,594	49,000	07/08/2013	07/15/2043	
264399-DK-9	DUKE ENERGY CAROLINAS 6% 12/1/28			1	1FE	4,916,280	124.0040	7,440,240	6,000,000	5,272,468		36,611		6.000	7.562	JD	30,000	360,000	01/01/2001	12/01/2028	
26441Y-AQ-0	DUKE-WEEKS REALTY 6.5% 1/15/18			1	2FE	2,989,200	104.6900	3,140,700	3,000,000	2,998,519		1,335		6.500	6.550	JJ	89,917	195,000	09/06/2007	01/15/2018	
26442C-AE-4	DUKE ENERGY CAROLINAS 6.05% 4/15/2038			1	1FE	2,991,750	126.1350	3,784,050	3,000,000	2,992,882		161		6.050	6.070	A0	38,317	181,500	04/09/2008	04/15/2038	
26483E-AG-5	DUN & BRADSTREET CORP 4.375% 12/1/22			1	2FE	4,951,350	101.3270	5,066,350	5,000,000	4,968,629		4,534		4.375	4.497	JD	18,229	218,750	11/28/2012	12/01/2022	
26875P-AD-3	EOG RESOURCES INC 5.625% 6/1/19			1	2FE	2,994,480	108.0620	3,241,860	3,000,000	2,998,396		603		5.625	5.649	JD	14,063	168,750	05/18/2009	06/01/2019	
26884A-BE-2	ERP OPERATING LP 4.5% 6/1/45			1	2FE	996,220	100.4350	1,004,350	1,000,000	996,346		62		4.500	4.523	JD	3,750	45,000	05/11/2015	06/01/2045	
26884L-AA-7	EQT CORPORATION 8.125% 6/1/19			1	2FE	1,993,360	112.5130	2,250,260	2,000,000	1,997,935		745		8.125	8.173	JD	13,542	162,500	05/12/2009	06/01/2019	
26884U-AA-7	EPR PROPERTIES 5.25% 7/15/23			1	2FE	3,981,840	103.9350	4,157,400	4,000,000	3,987,321		1,584		5.250	5.308	JJ	96,833	210,000	06/13/2013	07/15/2023	
26885B-AB-6	EOT MIDSTREAM PARTNERS 4.125% 12/1/2026			1	2FE	3,970,060	97.4750	3,899,000	4,000,000	3,970,372		312		4.125	4.217	JD	26,125		11/01/2016	12/01/2026	
268948-AA-4	EAGLE BANCORP INC 5.75% 9/1/24				2FE	2,000,000	104.8800	2,097,600	2,000,000	2,000,000				5.750	5.750	MS	38,333	115,000	07/31/2014	09/01/2024	
277432-AD-2	EASTMAN CHEMICAL 7.6% 2/1/27				2FE	4,597,000	126.9780	5,079,120	4,000,000	4,428,167		(29,881)		7.600	6.159	FA	126,667	304,000	04/19/2010	02/01/2027	
277432-AP-5	EASTMAN CHEMICAL 4.65% 10/15/44			1	2FE	5,032,180	99.1750	4,958,750	5,000,000	5,034,330		521		4.650	4.601	A0	49,083	162,750	07/01/2016	10/15/2044	
278058-DH-2	EATON CORP 6.95% 3/20/19			1	2FE	5,969,640	110.1690	6,610,140	6,000,000	5,991,388		3,473		6.950	7.021	MS	116,992	417,000	03/11/2009	03/20/2019	
278062-AD-6	EATON CORP 4% 11/2/32			1	2FE	1,993,932	98.5840	1,971,680	2,000,000	1,994,669		237		4.000	4.023	MN	13,111	80,000	11/15/2013	11/02/2032	
278062-AE-4	EATON CORP 4.15% 11/2/42			1	2FE	1,992,315	97.7470	1,954,940	2,000,000	1,992,801		153		4.150	4.173	MN	13,603	83,000	11/15/2013	11/02/2042	
283677-AY-8	EL PASO ELECTRIC CO 3.3% 12/15/22			1	2FE	2,993,640	97.5690	2,927,070	3,000,000	2,995,985		600		3.300	3.325	JD	4,400	99,000	12/03/2012	12/15/2022	
283677-AZ-5	EL PASO ELECTRIC CO 5% 12/1/44			1	2FE	4,428,989	104.2720	4,561,900	4,375,000	4,428,548		(613)		5.000	4.917	JD	18,229	218,750	03/21/2016	12/01/2044	
291641-BB-3	EMPIRE DISTRICT ELECTRIC 6.375% 6/1/18			1	1FE	5,996,640	104.4220	6,265,320	6,000,000	5,999,437		369		6.375	6.382	JD	31,875	382,500	05/13/2008	06/01/2018	
291641-BE-7	EMPIRE DISTRICT ELECTRIC 5.2% 9/1/2040			1	1FE	3,987,880	106.3450	4,253,800	4,000,000	3,989,190		228		5.200	5.220	MS	69,333	208,000	08/18/2010	09/01/2040	
292480-AJ-9	ENABLE MIDSTREAM PARTNER 5.0% 5/15/44			1	2FE	2,999,580	85.8930	2,576,790	3,000,000	2,999,771		189		5.000	5.001	MN	19,167	150,917	12/29/2015	05/15/2044	
29250R-AN-6	ENBRIDGE ENERGY PARTNERS 6.5% 04/15/18 S			1	2FE	3,979,350	105.2280	4,209,120	4,000,000	3,996,525		2,507		6.500	6.571	A0	54,889	260,000	08/28/2008	04/15/2018	
29250R-AP-1	ENBRIDGE ENERGY PARTNERS 7.5% 4/15/38			1	2FE	6,405,850	118.9310	5,946,550	5,000,000	6,281,277		(31,321)		7.500	5.451	A0	79,167	375,000	08/16/2012	04/15/2038	
29266R-AC-2	ENERGIZER HOLDINGS INC 4.7% 5/24/22			1	3FE	2,991,480	103.0000	3,090,000	3,000,000	2,994,912		810		4.700	4.736	MN	14,492	141,000	05/21/2012	05/24/2022	
29273R-AH-2	ENERGY TRANSFER PARTNERS 6.7% 7/1/18			1	2FE	2,991,180	106.2360	3,187,080	3,000,000	2,998,229		1,086		6.700	6.742	JJ	100,500	201,000	03/25/2008	07/01/2018	
29273R-AJ-8	ENERGY TRANSFER PARTNERS 7.5% 7/1/38			1	2FE	3,453,600	115.9470	3,478,410	3,000,000	3,415,821		(8,933)		7.500	6.313	JJ	112,500	225,000	03/12/2012	07/01/2038	
29273R-BF-5	ENERGY TRANSFER PARTNERS 5.15% 3/15/45			1	2FE	1,995,440	95.9080	1,918,160	2,000,000	1,995,572		69		5.150	5.165	MS	30,328	103,000	03/05/2015	03/15/2045	
29336U-AD-9	ENLINK MIDSTREAM PARTNER 5.05% 4/1/45			1	2FE	5,936,410	90.6550	5,439,300	6,000,000	5,937,922		951		5.050	5.119	A0	75,750	303,000	05/07/2015	04/01/2045	
29364P-AP-8	ENTERGY NEW ORLEANS INC 4.0% 6/1/26			1	2FE	3,000,000	99.9680	2,999,040	3,000,000	3,000,000				4.000	4.000	JD	10,000	62,333	05/18/2016	06/01/2026	
29364W-AK-4	ENTERGY LA LLC 5.4% 11/1/2024			1	1FE	5,945,296	115.0550	6,443,080	5,600,000	5,822,754		(22,952)		5.400	4.785	MN	50,400	302,400	12/22/2010	11/01/2024	
29364W-AR-9	ENTERGY LA LLC 3.3% 12/1/2022			1	1FE	1,995,780	100.7430	2,014,860	2,000,000	1,997,333		402		3.300	3.325	JD	5,500	66,000	11/27/2012	12/01/2022	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
29364W-AT-5	ENERGY LA LLC 5.0% 7/15/2044			1	1FE	2,000,000	99.4980	1,989,960	2,000,000	2,000,000					5.000	5.000	JJ	46,111	100,000	06/17/2014	07/15/2044
29365T-AD-6	ENERGY TEXAS INC 5.15% 6/1/2045			1	2FE	2,994,480	103.3560	3,100,680	3,000,000	2,994,666		.81			5.150	5.162	JD	12,875	154,500	05/18/2015	06/01/2045
29379V-AL-7	ENTERPRISE PRODUCTS OPER 6.65% 4/15/18			1	2FE	3,489,054	106.0380	3,711,330	3,500,000	3,497,940		1,484			6.650	6.698	AO	49,136	232,750	10/26/2009	04/15/2018
29379V-BA-0	ENTERPRISE PRODUCTS OPER 4.85% 3/15/44			1	2FE	2,016,720	100.9600	2,019,200	2,000,000	2,016,164		(294)			4.850	4.796	MS	28,561	97,000	10/02/2014	03/15/2044
29380T-AS-4	ENTERTAINMENT PROPERTIES 7.75% 7/15/20			1	2FE	4,920,504	113.4200	5,671,000	5,000,000	4,962,340		8,882			7.750	7.999	JJ	178,681	387,500	06/22/2011	07/15/2020
294549-AR-1	EQUITABLE RESOURCES 6.5% 4/1/18			1	2FE	4,966,050	105.2860	5,264,300	5,000,000	4,994,515		4,086			6.500	6.593	AO	81,250	325,000	03/13/2008	04/01/2018
29977G-AA-0	EVERBANK FINL CORP 5.75% 7/2/25				2FE	1,500,000	101.9750	1,529,625	1,500,000	1,500,000					5.750	5.750	JJ	42,885	86,729	06/26/2015	07/02/2025
29977G-AB-8	EVERBANK FINL CORP 6.0% 3/15/2026			2	2FE	2,000,000	104.5250	2,090,500	2,000,000	2,000,000					6.000	6.000	MS	35,333	60,333	03/09/2016	03/15/2026
299808-AF-2	EVEREST REINSURANCE HLDG 4.868% 6/5/44			1	1FE	7,000,000	96.9910	6,789,370	7,000,000	7,000,000				4.868	4.868	JD	28,397	340,760	06/02/2014	06/05/2044	
30162A-AC-2	EXELIS INC 5.55% 10/1/21			1	2FE	5,272,454	110.3400	5,814,918	5,270,000	5,271,683		(304)		5.550	5.542	AO	73,121	292,485	07/25/2012	10/01/2021	
30212P-AH-8	EXPEDIA INC 5.95% 8/15/20			1	2FE	1,997,949	109.3070	2,186,140	2,000,000	1,999,192		195		5.950	5.963	FA	44,956	119,000	12/16/2010	08/15/2020	
30219G-AE-8	EXPRESS SCRIPTS HOLDING 4.75% 11/15/21			1	2FE	2,976,745	107.4070	3,222,210	3,000,000	2,986,087		2,475		4.750	4.858	MN	18,208	142,500	01/14/2013	11/15/2021	
30219G-AF-5	EXPRESS SCRIPTS HOLDING 3.9% 2/15/22			1	2FE	2,940,374	104.0140	3,120,420	3,000,000	2,963,728		6,232		3.900	4.165	FA	44,200	117,000	01/14/2013	02/15/2022	
30219G-AM-0	EXPRESS SCRIPTS HOLDING 4.5% 2/25/26			1	2FE	994,670	102.9470	1,029,470	1,000,000	995,036		366		4.500	4.567	FA	15,750	22,500	02/22/2016	02/25/2026	
30219G-AP-3	EXPRESS SCRIPTS HOLDING 4.8% 7/15/2046			1	2FE	4,022,370	95.7430	3,829,720	4,000,000	4,022,252		(118)		4.800	4.764	JJ	93,867		06/29/2016	07/15/2046	
30231G-AW-2	EXXON MOBIL CORPORATION 4.114% 3/1/46			1	1FE	3,000,000	102.4270	3,072,810	3,000,000	3,000,000				4.114	4.114	MS	41,140	61,024	02/29/2016	03/01/2046	
302491-AR-6	FMC CORP 3.95% 2/1/22			1	2FE	3,983,000	101.4950	4,059,800	4,000,000	3,990,890		1,586		3.950	4.000	FA	65,833	158,000	11/17/2011	02/01/2022	
302508-AQ-9	FMR CORP 7.57% 06/15/29			1	1FE	6,076,980	128.8530	7,731,180	6,000,000	6,052,837		(2,505)		7.570	7.460	JD	20,187	454,200	01/01/2001	06/15/2029	
30251B-AE-8	FMR LLC 5.15% 02/01/43			1	1FE	1,996,960	105.4420	2,108,840	2,000,000	1,997,146		.51		5.150	5.160	FA	42,917	103,000	01/29/2013	02/01/2043	
302635-AC-1	FS INVESTMENT CORP 4.75% 5/15/22			1	2FE	1,993,680	99.7140	1,994,280	2,000,000	1,995,034		793		4.750	4.803	MN	12,139	95,000	04/27/2015	05/15/2022	
303250-B@-2	FAIR ISAAC & COMPANY INC 7.18% 05/07/18				2FE	4,000,000	107.1250	4,285,000	4,000,000	4,000,000					7.180	7.180	MN	43,080	287,200	04/04/2008	05/07/2018
304071-AA-1	FAIRFAX US INC 4.875% 08/13/24			1	2FE	5,941,560	97.8100	5,868,600	6,000,000	5,952,996		4,961		4.875	5.000	FA	112,125	292,500	08/06/2014	08/13/2024	
313747-AV-9	FEDERAL RLTY INVESTMENT TRUST 4.5% 12/1/			1	1FE	4,215,160	101.2230	4,048,920	4,000,000	4,208,395		(4,096)		4.500	4.179	JD	15,000	180,000	03/11/2015	12/01/2044	
313747-AX-5	FEDERAL RLTY INVESTMENT TRUST 3.625% 8/			1	1FE	977,560	87.7670	877,670	1,000,000	977,766		206		3.625	3.750	FA	17,017		07/07/2016	08/01/2046	
313918-AA-2	FEDERAL RLTY INVESTMENT TRUST 6.82% 8/1/				1FE	3,628,620	120.4320	3,612,960	3,000,000	3,575,325		(41,544)		6.820	4.520	FA	85,250	204,600	09/10/2015	08/01/2027	
31428X-AU-0	FEDEX CORP 4.1% 4/15/43			1	2FE	2,992,260	93.3930	2,801,790	3,000,000	2,992,802		150		4.100	4.115	AO	25,967	123,000	04/08/2013	04/15/2043	
31428X-BA-3	FEDEX CORP 3.9% 2/1/2035			1	2FE	1,942,440	96.0230	1,920,460	2,000,000	1,942,765		325		3.900	4.126	FA	32,500		11/10/2016	02/01/2035	
316041-CP-5	FIDELITY BANK ATLANTA 5.875% 5/31/30				2FE	3,000,000	102.0480	3,061,440	3,000,000	3,000,000				5.875	5.875	JD	14,688	176,250	05/21/2015	05/31/2030	
31620M-AK-2	FIDELITY NATIONAL INFORMATION 3.5% 4/15/			1	2FE	1,984,160	101.2730	2,025,460	2,000,000	1,989,393		1,478		3.500	3.595	AO	14,778	70,000	04/10/2013	04/15/2023	
31620M-AR-7	FIDELITY NATIONAL INFORMATION 5% 10/15/2			1	2FE	4,070,240	108.9130	4,356,520	4,000,000	4,065,037		(5,281)		5.000	4.764	AO	42,222	197,222	02/24/2016	10/15/2025	
316773-CF-5	FIFTH THIRD BANCORP 5.45% 1/15/17				2FE	2,989,500	100.1370	3,004,110	3,000,000	2,999,949		1,293		5.450	5.495	JJ	75,392	163,500	12/13/2006	01/15/2017	
316773-CH-1	FIFTH THIRD BANCORP 8.25% 3/1/38				2FE	1,994,960	139.0040	2,780,080	2,000,000	1,995,444		.78		8.250	8.273	MS	55,000	165,000	02/26/2008	03/01/2038	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31847R-AF-9.	FIRST AMERICAN FINANCIAL 4.6% 11/15/24			1	2FE	2,999,250	98.8020	2,964,060	3,000,000	2,999,401		.62			4.600	4.603	MN	17,633	138,000	11/05/2014	11/15/2024
32055R-AE-7.	FIRST INDUSTRIAL LP 7.6% 7/15/28			1	2FE	3,420,600	127.0850	3,812,550	3,000,000	3,293,401		(16,775)			7.600	6.389	JJ	105,133	228,000	02/07/2007	07/15/2028
32055R-AJ-6.	FIRST INDUSTRIAL LP 7.75% 4/15/32			1	2FE	4,209,223	127.5990	4,593,564	3,600,000	4,058,451		(17,410)			7.750	6.425	AO	58,900	279,000	12/29/2011	04/15/2032
320844-PD-9.	FIRST MERIT BANK (OHIO) 4.27% 11/25/202				2FE	2,027,560	101.4990	2,029,980	2,000,000	2,027,413		(147)			4.270	4.100	MN	8,540		12/02/2016	11/25/2026
33582V-AC-2.	FIRST NIAGARA FINANCIAL GROUP 7.25% 12/1				2FE	3,000,000	119.0160	3,570,480	3,000,000	3,000,000					7.250	7.250	JD	9,667	217,500	12/08/2011	12/15/2021
33616C-AB-6.	FIRST REPUBLIC BANK 4.375% 8/1/2046				2FE	3,945,840	90.8810	3,635,240	4,000,000	3,946,204		364			4.375	4.457	FA	72,917		07/25/2016	08/01/2046
337738-AL-2.	FISERV INC 4.75% 6/15/21			1	2FE	2,989,830	107.6130	3,228,390	3,000,000	2,994,875		1,009			4.750	4.793	JD	6,333	142,500	06/06/2011	06/15/2021
33803W-AB-5.	FISHERS LANE ASSOC LLC 5.477% 08/05/40			1	1FE	8,000,000	109.2120	8,736,960	8,000,000	8,000,000					5.477	5.540	MON	31,645	438,160	06/21/2012	08/05/2040
33829T-AA-4.	FIVE CORNERS FUNDING TRS 4.419% 11/15/23			1	2FE	2,000,000	105.7220	2,114,440	2,000,000	2,000,000					4.419	4.419	MN	11,293	88,380	11/18/2013	11/15/2023
33938E-AU-1.	FLEXTRONICS INTL LTD 4.75% 6/15/25			1	2FE	4,982,234	105.8020	5,290,100	5,000,000	4,983,880		1,645			4.750	4.797	JD	10,556	237,500	01/12/2016	06/15/2025
340711-AQ-3.	FLORIDA GAS TRANSMISSION 7.9% 05/15/19			1	2FE	1,996,400	111.9050	2,238,100	2,000,000	1,998,899		407			7.900	7.926	MN	20,189	158,000	04/29/2009	05/15/2019
341081-EV-5.	FLORIDA POWER & LIGHT 5.65% 2/1/2037			1	1FE	992,880	121.1800	1,211,800	1,000,000	994,188		152			5.650	5.699	FA	23,542	56,500	01/11/2006	02/01/2037
341081-EY-9.	FLORIDA POWER & LIGHT 5.85% 5/1/2037			1	1FE	2,994,000	124.9090	3,747,270	3,000,000	2,995,053		124			5.850	5.864	MN	29,250	175,500	04/12/2007	05/01/2037
341081-FA-0.	FLORIDA POWER & LIGHT 5.95% 2/1/2038			1	1FE	2,486,400	128.1700	3,204,250	2,500,000	2,488,422		269			5.950	5.989	FA	61,979	148,750	01/10/2008	02/01/2038
341081-FC-6.	FLORIDA POWER & LIGHT 5.69% 3/1/2040			1	1FE	3,994,640	124.2720	4,970,880	4,000,000	3,995,405		94			5.690	5.699	MS	75,867	227,600	02/03/2010	03/01/2040
341081-FH-5.	FLORIDA POWER & LIGHT 3.8% 12/15/2042			1	1FE	2,985,120	98.3380	2,950,140	3,000,000	2,986,267		305			3.800	3.828	JD	5,067	114,000	12/17/2012	12/15/2042
341099-CH-0.	DUKE ENERGY FLORIDA 6.35% 9/15/2037			1	1FE	2,996,040	128.8590	3,865,770	3,000,000	2,996,584		78			6.350	6.360	MS	56,092	190,500	09/13/2007	09/15/2037
341099-CL-1.	DUKE ENERGY FLORIDA 6.4% 6/15/2038			1	1FE	2,987,340	131.8520	3,955,560	3,000,000	2,988,917		235			6.400	6.432	JD	8,533	192,000	06/11/2008	06/15/2038
341099-CN-7.	DUKE ENERGY FLORIDA 5.65% 4/1/2040			1	1FE	6,970,810	121.1680	8,481,760	7,000,000	6,973,971		530			5.650	5.679	AO	98,875	395,500	03/22/2010	04/01/2040
345370-BV-1.	FORD MOTOR CO 8.9% 1/15/2032				2FE	4,861,832	132.9590	4,720,045	3,550,000	4,855,072		(6,760)			8.900	5.318	JJ	145,688		11/10/2016	01/15/2032
34959J-AD-0.	FORTIVE CORPORATION 4.3% 6/15/2046			1	2FE	3,011,300	99.0150	2,970,450	3,000,000	3,011,175		(125)			4.300	4.277	JD	5,733	62,708	06/09/2016	06/15/2046
35352P-AA-2.	FRANKLIN FIN NETWORK 6.875% 3/30/26			2	2FE	2,000,000	106.7250	2,134,500	2,000,000	2,000,000					6.875	6.875	MS	34,757	68,750	03/29/2016	03/30/2026
360271-AJ-9.	FULTON FINANCIAL CORP 4.5% 11/15/24				2FE	5,086,200	97.5140	4,875,700	5,000,000	5,084,238		(2,472)			4.500	4.243	MN	28,750	180,000	08/25/2016	11/15/2024
361448-AN-3.	GATX CORP 4.75% 6/15/22			1	2FE	1,981,000	107.6280	2,152,560	2,000,000	1,988,533		1,795			4.750	4.871	JD	4,222	95,000	06/05/2012	06/15/2022
361448-AX-1.	GATX CORP 4.5% 3/30/45			1	2FE	997,280	90.4980	904,980	1,000,000	997,458		44			4.500	4.516	MS	11,375	45,000	02/03/2015	03/30/2045
36221*-AC-1.	GRAMERCY PROPERTY TRUST 4.26% 12/15/202				2Z	3,000,000	100.5840	3,017,520	3,000,000	3,000,000					4.260	4.260	JD	5,680		09/20/2016	12/15/2025
362320-AT-0.	GTE CORP 8.75% 11/1/21				2FE	4,900,080	121.8540	4,874,160	4,000,000	4,357,590		(61,076)			8.750	6.561	MN	58,333	350,000	06/02/2004	11/01/2021
362320-BA-0.	GTE CORP 6.94% 4/15/28				2FE	4,492,200	124.6730	4,986,920	4,000,000	4,375,242		(23,006)			6.940	5.796	AO	58,604	277,600	03/01/2011	04/15/2028
36962G-XZ-2.	GENERAL ELECTRIC CAPITAL CORP 6.75% 3/15			1	1FE	1,819,012	133.1130	1,906,178	1,432,000	1,764,846		(14,839)			6.750	4.607	MS	28,461	96,660	02/04/2013	03/15/2032
373298-BP-2.	GEORGIA PACIFIC 7.25% 6/1/28			1	2FE	3,071,875	128.1060	3,202,650	2,500,000	2,956,464		(28,819)			7.250	5.118	JD	15,104	181,250	08/16/2012	06/01/2028
373334-KA-8.	GEORGIA POWER 4.3% 3/15/43			1	1FE	2,980,470	100.9290	3,027,870	3,000,000	2,981,787		368			4.300	4.339	MS	37,983	129,000	03/12/2013	03/15/2043
375558-AU-7.	GILEAD SCIENCES INC 4.4% 12/1/21			1	1FE	1,995,400	107.5840	2,151,680	2,000,000	1,997,465		452			4.400	4.429	JD	7,333	88,000	12/06/2011	12/01/2021

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
375558-BA-0.	GILEAD SCIENCES INC 4.5% 2/1/45			1	1FE	2,982,390		99,9160	3,000,000	2,983,415		288		4.500	4.535	FA	56,250	135,000		11/12/2014	02/01/2045
375558-BD-4.	GILEAD SCIENCES INC 4.75% 3/1/46			1	1FE	1,991,740		103,4670	2,000,000	1,991,866		113		4.750	4.776	MS	31,667	91,569		09/09/2015	03/01/2046
377372-AJ-6.	GLAXOSMITHKLINE CAP INC 4.2% 3/18/43			1	1FE	1,973,440		103,2720	2,000,000	1,975,243		505		4.200	4.279	MS	24,033	84,000		03/13/2013	03/18/2043
378272-AF-5.	GLENCORE FUNDING LLC 4.125% 05/30/23			1	2FE	4,997,150		100,6340	5,000,000	4,998,041		262		4.125	4.132	MN	17,760	206,250		05/22/2013	05/30/2023
38119#-AD-6.	GOLDEN SPREAD ELECTRIC COOP 4.95% 08/10/			4	1	4,585,539		113,5780	4,585,539	4,585,539				4.950	4.950	FA	89,550	227,606		06/10/2011	08/10/2041
382380-AH-9.	GOODRICH CORP 7.28% 11/07/25 SERIES A				1FE	1,081,670		118,4370	1,000,000	1,047,857		(3,879)		7.280	6.559	AO	15,369	72,800		10/14/2004	11/07/2025
384802-AB-0.	WW GRAINGER INC 4.6% 6/15/45			1	1FE	2,997,570		107,0640	3,000,000	2,997,648		39		4.600	4.605	JD	6,133	138,000		06/04/2015	06/15/2045
391164-AF-7.	GREAT PLAINS ENERGY INC 5.292% 6/15/22			1	2FE	4,091,640		108,4470	4,000,000	4,053,379		(9,531)		5.292	4.999	JD	9,408	211,680		03/19/2012	06/15/2022
39121J-AE-0.	GREAT RIVER ENERGY 6.254% 07/01/38			1	1FE	9,100,000		116,0980	9,100,000	9,100,000				6.254	6.254	JJ	284,557	569,114		06/22/2007	07/01/2038
39121J-AG-5.	GREAT RIVER ENERGY 7.233% 07/01/38 SERIE			1	1FE	2,592,263		132,1390	2,592,263	2,592,263				7.233	7.234	JJ	93,749	187,498		04/23/2008	07/01/2038
402479-CE-7.	GULF POWER CO 4.55% 10/1/44			1	1FE	4,990,200		98,1640	5,000,000	4,990,625		166		4.550	4.562	AO	56,875	227,500		09/16/2014	10/01/2044
402740-AB-0.	GULFSTREAM NATURAL GAS SYSTEMS 6.19% 11/			1	2FE	1,998,840		114,5730	2,000,000	1,999,330		56		6.190	6.195	MN	20,633	123,800		10/19/2005	11/01/2025
40426W-AV-3.	COMMONWEALTH REIT 6.65% 1/15/18			1	2FE	3,965,840		102,5340	4,000,000	3,995,344		4,190		6.650	6.768	JJ	122,656	266,000		09/11/2007	01/15/2018
406216-BK-6.	HALLIBURTON COMPANY 5% 11/15/45			1	2FE	1,999,380		107,8450	2,000,000	1,999,397		14		5.000	5.002	MN	12,778	100,556		11/05/2015	11/15/2045
410867-AF-2.	HANOVER INSURANCE GROUP INC 4.5% 4/15/2			1	2FE	2,993,010		100,4860	3,000,000	2,993,450		440		4.500	4.529	AO	28,500	70,125		04/05/2016	04/15/2026
413875-AN-5.	HARRIS CORP 6.15% 12/15/40			1	2FE	6,011,050		114,0160	5,000,000	5,936,437		(20,443)		6.150	4.823	JD	13,667	307,500		01/23/2013	12/15/2040
418056-AU-1.	HASBRO INC 5.1% 5/15/44			1	2FE	5,150,300		101,1320	5,000,000	5,145,005		(2,562)		5.100	4.905	MN	32,583	255,000		11/04/2014	05/15/2044
419870-E#-3.	HAWAIIAN ELECTRIC INDUSTRIES 5.67% 3/24/				2	4,000,000		111,9610	4,000,000	4,000,000				5.670	5.670	MS	61,110	226,800		02/25/2011	03/24/2021
421946-AG-9.	HEALTHCARE REALTY TRUST 5.75% 1/15/21			1	2FE	6,158,460		109,9050	6,000,000	6,082,017		(17,740)		5.750	5.369	JJ	159,083	345,000		03/14/2012	01/15/2021
42217K-AU-0.	WELLTOWER INC 4.95% 1/15/21			1	2FE	5,960,940		107,8460	6,000,000	5,982,448		3,829		4.950	5.031	JJ	136,950	297,000		11/10/2010	01/15/2021
42217K-AX-4.	WELLTOWER INC 6.5% 3/15/2041			2	2FE	3,833,250		119,6020	3,000,000	3,825,174		(8,076)		6.500	4.585	MS	57,417	97,500		07/21/2016	03/15/2041
42217K-BB-1.	WELLTOWER INC 5.125% 3/15/43			1	2FE	2,972,280		103,0780	3,000,000	2,974,774		446		5.125	5.184	MS	45,271	153,750		11/27/2012	03/15/2043
422340-AD-4.	HEARTLAND FINANCIAL USA 5.75% 12/30/24				2FE	2,000,000		100,9220	2,000,000	2,000,000				5.750	5.750	JD	319	115,000		03/31/2015	12/30/2024
42251#-AT-1.	H-E-B GROCERY COMPANY LP 5% 12/16/41				1	4,000,000		116,9870	4,000,000	4,000,000				5.000	5.000	JD	8,889	200,000		11/18/2011	12/16/2041
423074-AF-0.	KRAFT HEINZ FOODS CO 6.375% 7/15/28				2FE	2,496,920		117,5740	2,000,000	2,390,718		(25,815)		6.375	4.219	JJ	58,792	127,500		07/30/2012	07/15/2028
427866-AL-2.	HERSHEY COMPANY 7.2% 8/15/27				1FE	1,303,241		131,9390	927,000	1,222,878		(22,556)		7.200	3.564	FA	25,214	66,744		04/02/2013	08/15/2027
427866-AW-8.	HERSHEY COMPANY 3.375% 8/15/2046			1	1FE	2,114,256		88,5350	2,378,000	2,114,881		625		3.375	4.017	FA	31,657			11/14/2016	08/15/2046
428236-BM-4.	HEWLETT-PACKARD CO. 4.3% 6/1/21			1	2FE	4,989,950		104,6580	5,000,000	4,995,034		1,000		4.300	4.325	JD	17,917	215,000		05/25/2011	06/01/2021
428236-BQ-5.	HEWLETT-PACKARD CO. 4.375% 9/15/21			1	2FE	4,990,800		105,2000	5,000,000	4,995,156		908		4.375	4.398	MS	64,410	218,750		09/13/2011	09/15/2021
431282-AF-9.	HIGHWOODS/FORSYTH LP 7.5% 4/15/18			1	2FE	6,334,560		106,6890	6,000,000	6,050,338		(36,230)		7.500	6.808	AO	95,000	450,000		05/12/2006	04/15/2018
431571-AA-6.	HILLENBRAND INC 5.5% 7/15/20			1	2FE	3,956,040		108,0680	4,000,000	3,981,633		4,568		5.500	5.645	JJ	101,444	220,000		07/06/2010	07/15/2020
432748-AB-7.	HILLTOP HOLDINGS INC 5% 4/15/25				2FE	2,500,000		98,8940	2,500,000	2,500,000				5.000	5.000	AO	26,389	125,000		06/22/2015	04/15/2025
436106-AA-6.	HOLLYFRONTIER CORP 5.875% 4/1/26			1	2FE	3,973,040		102,1910	4,000,000	3,974,693		1,653		5.875	5.965	AO	58,750	123,375		03/15/2016	04/01/2026

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
438506-AS-6	HONEYWELL INC 6.625% 06/15/28				1FE	3,466,525	124.4070	3,315,447	2,665,000	3,284,872		(41,750)			6.625	4.065	JD	7,847	176,556	04/20/2012	06/15/2028
44106M-AN-2	HOSPITALITY PROPERTIES 6.7% 1/15/18			1	2FE	4,961,350	102.5280	5,126,400	5,000,000	4,994,702		4,766			6.700	6.807	JJ	154,472	335,000	09/26/2007	01/15/2018
44106M-AQ-5	HOSPITALITY PROPERTIES 5% 8/15/22			1	2FE	2,951,850	105.5710	3,167,130	3,000,000	2,969,927		4,498			5.000	5.208	FA	56,667	150,000	08/09/2012	08/15/2022
44106M-AS-1	HOSPITALITY PROPERTIES 4.65% 3/15/24			1	2FE	3,741,963	99.6680	3,737,550	3,750,000	3,743,904		697			4.650	4.677	MS	51,344	174,375	03/27/2014	03/15/2024
44106M-AV-4	HOSPITALITY PROPERTIES 5.25% 2/15/26			1	2FE	2,115,772	101.2110	2,176,037	2,150,000	2,118,206		2,434			5.250	5.458	FA	42,642	60,200	02/05/2016	02/15/2026
443510-AE-2	HUBBELL INC 5.95% 6/1/18			1	1FE	1,984,720	105.8200	2,116,400	2,000,000	1,997,245		1,811			5.950	6.053	JD	9,917	119,000	05/28/2008	06/01/2018
444859-AY-8	HUMANA INC 7.2% 6/15/18			1	2FE	3,995,640	107.4930	4,299,720	4,000,000	3,999,188		511			7.200	7.215	JD	12,800	288,000	06/02/2008	06/15/2018
44643T-AA-5	HUNTINGTON NATIONAL BANK 6.6% 6/15/18				2FE	8,327,664	105.5440	7,810,256	7,400,000	7,538,208		(89,121)			6.600	5.250	JD	21,707	488,400	07/13/2005	06/15/2018
448579-AB-8	HYATT HOTELS CORP 6.875% 08/15/19			1	2FE	4,321,046	111.3490	4,164,453	3,740,000	3,965,874		(79,591)			6.875	4.410	FA	97,136	257,125	02/22/2012	08/15/2019
448579-AF-9	HYATT HOTELS CORP 4.85% 3/15/26			1	2FE	1,998,400	105.3090	2,106,180	2,000,000	1,998,528		128			4.850	4.860	MS	28,561	50,656	02/29/2016	03/15/2026
449505-AA-4	IFM US COLONIAL PIPELINE 6.45% 05/01/21			1	3FE	2,498,625	108.8790	2,721,975	2,500,000	2,499,343		128			6.450	6.457	MN	26,875	161,250	04/14/2011	05/01/2021
450319-AA-6	ITC MIDWEST LLC 6.15% 01/31/38			1	1FE	4,984,950	121.8890	6,094,450	5,000,000	4,987,118		292			6.150	6.172	JJ	128,979	307,500	01/15/2008	01/31/2038
45138L-AQ-6	IDAHO POWER CO 5.875% 8/15/2034			1	1FE	7,561,050	117.2340	9,378,720	8,000,000	7,637,749		10,799			5.875	6.302	FA	177,556	470,000	05/09/2008	08/15/2034
45167R-AF-1	IDEX CORP 4.2% 12/15/21			1	2FE	2,992,470	102.5300	3,075,900	3,000,000	2,995,882		732			4.200	4.231	JD	5,600	126,000	12/08/2011	12/15/2021
45326T-AA-6	INCITEC PIVOT FIN LLC 6.0% 12/10/19			1	2FE	5,893,625	107.5830	6,099,956	5,670,000	5,756,295		(26,377)			6.000	5.433	JD	19,845	340,200	01/19/2011	12/10/2019
45384B-AA-4	INDEPENDENT BANK GRP INC 5.875% 8/1/24				2FE	2,000,000	99.6990	1,993,980	2,000,000	2,000,000					5.875	5.875	FA	48,958	117,500	07/17/2014	08/01/2024
455434-BL-3	INDIANAPOLIS POWER & LIGHT CO 6.6% 06/01			1	2FE	5,999,460	124.8020	7,488,120	6,000,000	5,999,460					6.600	6.601	JD	33,000	396,000	06/12/2007	06/01/2037
455434-BP-4	INDIANAPOLIS POWER & LIGHT CO 4.875% 11/			1	2FE	2,497,725	103.5940	2,589,850	2,500,000	2,497,865		43			4.875	4.881	MN	20,313	121,875	11/15/2011	11/01/2041
455434-BQ-2	INDIANAPOLIS POWER & LIGHT CO 4.65% 06/0			1	2FE	3,993,600	101.5570	4,062,280	4,000,000	3,993,957		114			4.650	4.660	JD	15,500	186,000	06/03/2013	06/01/2043
455665-AK-5	INDIANTOWN COGENERATION 9.77% 12/15/20 S			4	2FE	739,350	107.6440	699,663	649,978	674,358		(4,348)			9.770	7.862	JD	2,822	63,503	05/21/2004	12/15/2020
456866-AM-4	INGERSOLL-RAND CO 6.443% 11/15/27			1	2FE	2,910,945	118.8880	2,793,868	2,350,000	2,783,681		(30,718)			6.443	4.300	MN	19,347	151,411	07/11/2012	11/15/2027
45687A-AG-7	INGERSOLL-RAND GL HLD CO 5.75% 6/15/43			1	2FE	1,991,884	118.3280	2,366,560	2,000,000	1,992,188		123			5.750	5.779	JD	5,111	115,000	06/16/2014	06/15/2043
457153-AF-1	INGRAM MICRO INC 5% 8/10/22			1	3FE	5,003,420	97.5830	4,879,150	5,000,000	5,001,617		(881)			5.000	4.989	FA	97,917	250,000	08/23/2012	08/10/2022
457153-AG-9	INGRAM MICRO INC 5.45% 12/15/24			1	3FE	2,989,470	94.0990	2,822,970	3,000,000	2,991,185		842			5.450	4.995	JD	7,267	156,000	12/10/2014	12/15/2024
458140-AN-0	INTEL CORP 4% 12/15/32			1	1FE	2,973,450	103.0960	3,092,880	3,000,000	2,977,266		996			4.000	4.065	JD	5,333	120,000	12/04/2012	12/15/2032
458140-AP-5	INTEL CORP 4.25% 12/15/42			1	1FE	1,994,940	100.9520	2,019,040	2,000,000	1,995,320		97			4.250	4.265	JD	3,778	85,000	12/04/2012	12/15/2042
458140-AT-7	INTEL CORP 4.9% 7/29/45			1	1FE	2,997,660	111.8680	3,356,040	3,000,000	2,997,711		36			4.900	4.905	JJ	62,067	147,000	07/22/2015	07/29/2045
459200-GS-4	INT'L BUSINESS MACHINES CORP 5.6% 11/30			1	1FE	5,609,800	121.9000	6,095,000	5,000,000	5,597,836		(11,964)			5.600	4.739	MN	24,111	280,000	02/16/2016	11/30/2039
460146-AP-8	INTERNATIONAL PAPER COMPANY 6.875% 11/17				2FE	2,793,868	113.3480	2,930,046	2,585,000	2,716,306		(15,172)			6.875	5.959	MN	29,620	177,719	02/03/2011	11/01/2023
460146-CA-9	INTERNATIONAL PAPER COMPANY 7.95% 6/15/1			1	2FE	1,835,780	108.5480	1,992,941	1,836,000	1,835,974		16			7.950	7.951	JD	6,487	145,962	05/28/2008	06/15/2018
460146-CC-5	INTERNATIONAL PAPER COMPANY 8.7% 6/15/38			1	2FE	6,501,620	144.6150	7,230,750	5,000,000	6,487,332		(15,139)			8.700	6.089	JD	19,333	304,500	08/03/2016	06/15/2038
460146-CG-6	INTERNATIONAL PAPER COMPANY 4.75% 2/15/2			1	2FE	1,998,380	108.1720	2,163,440	2,000,000	1,999,016		166			4.750	4.761	FA	35,889	95,000	11/08/2011	02/15/2022

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
46051M-AC-6	INTERNATIONAL TRANSMISSION 6.125% 03/31/15			1	1FE	998,900		1,215,270	1,000,000	998,965		28			6.125	6.134	MS	15,483	61,250	03/22/2006	03/31/2036
460690-BK-5	INTERPUBLIC GROUP COS 3.75% 2/15/23			1	2FE	2,990,970		3,023,790	3,000,000	2,994,480		787			3.750	3.784	FA	42,500	112,500	11/05/2012	02/15/2023
461070-AC-8	INTERSTATE P&L CO 6.45% 10/15/33			1	1FE	5,188,200		5,057,560	4,000,000	5,031,861		(41,303)			6.450	4.280	AO	54,467	258,000	12/12/2012	10/15/2033
478045-AA-5	JOHN SEVIER COMB CYCLE 4.626% 01/15/42			1	1FE	1,875,832		1,971,875	1,875,832	1,875,832					4.626	4.626	JJ	40,013	86,776	01/10/2012	01/15/2042
478165-AH-6	S C JOHNSON & SON INC 4.75% 10/15/46			1	1FE	3,992,280		4,303,240	4,000,000	3,992,411		110			4.750	4.762	AO	40,111	189,472	10/13/2015	10/15/2046
480200-AA-5	JONES LANG LASALLE INC 4.4% 11/15/22			1	2FE	1,994,060		2,062,180	2,000,000	1,996,217		553			4.400	4.437	MN	11,244	88,000	11/06/2012	11/15/2022
481165-AH-1	JOY GLOBAL INC 6.625% 11/15/36			1	3FE	5,768,450		6,215,000	5,000,000	5,703,677		(19,264)			6.625	5.456	MN	42,326	331,250	05/20/2013	11/15/2036
48121@-AB-7	JRD HOLDINGS, LLC 4.65% 4/30/27				2FE	6,000,000		6,235,080	6,000,000	6,000,000					4.650	4.650	AO	47,275	279,000	03/26/2012	04/30/2027
48203R-AG-9	JUNIPER NETWORKS INC 4.5% 3/15/24			1	2FE	998,470		1,022,590	1,000,000	998,846		133			4.500	4.519	MS	13,250	45,000	02/27/2014	03/15/2024
482480-AE-0	KLA-TENCOR CORP 4.65% 11/1/24			1	2FE	2,992,440		3,175,830	3,000,000	2,993,771		645			4.650	4.682	MN	23,250	139,500	10/30/2014	11/01/2024
485134-BK-5	KANSAS CITY POWER & LIGHT 6.375% 3/1/18			1	2FE	4,000,000		4,202,480	4,000,000	4,000,000					6.375	6.375	MS	85,000	255,000	03/06/2008	03/01/2018
485134-BL-3	KANSAS CITY POWER & LIGHT 7.15% 4/1/19			1	1FE	4,994,600		5,533,050	5,000,000	4,998,474		605			7.150	7.165	AO	89,375	357,500	03/19/2009	04/01/2019
485170-AS-3	KANSAS CITY SOUTHERN 4.95% 8/15/2045			1	2FE	4,986,821		5,073,500	5,000,000	4,987,053		232			4.950	4.967	FA	93,500	123,750	07/26/2016	08/15/2045
485260-BM-4	KANSAS GAS & ELECTRIC 4.3% 07/15/44			1	1FE	2,992,410		3,061,680	3,000,000	2,992,788		135			4.300	4.315	JJ	59,483	129,000	06/25/2014	07/15/2044
486606-J#-4	KAYNE ANDERSON MLP INV CO 3.67% 4/16/25				1FE	2,000,000		2,119,520	2,000,000	2,000,000					3.670	3.670	JD	2,447	73,400	07/01/2013	04/16/2025
487836-AT-5	KELLOGG COMPANY 7.45% 4/1/31			1	2FE	6,832,950		6,467,050	5,000,000	6,561,601		(77,003)			7.450	4.464	AO	93,125	372,500	04/02/2013	04/01/2031
491674-BL-0	KENTUCKY UTILITIES CO 4.375% 10/1/2045			1	1FE	4,995,850		5,209,350	5,000,000	4,995,957		79			4.375	4.380	AO	54,688	220,573	09/21/2015	10/01/2045
49337W-AH-3	KEYSPAN CORP 5.875% 4/1/33			1	2FE	3,510,300		3,341,400	3,000,000	3,436,982		(17,774)			5.875	4.593	AO	44,063	176,250	07/09/2012	04/01/2033
49338C-AA-1	KEYSPAN GAS 5.819% 04/01/41			1	1FE	2,009,020		2,384,700	2,000,000	2,008,286		(154)			5.819	5.787	AO	29,095	116,380	04/05/2011	04/01/2041
49427R-AF-9	KILROY REALTY LP 6.625% 6/1/20			1	2FE	2,975,300		3,354,630	3,000,000	2,989,449		2,663			6.625	6.742	JD	16,563	198,750	11/04/2010	06/01/2020
49427R-AH-5	KILROY REALTY LP 4.8% 7/15/18			1	2FE	2,995,170		3,105,720	3,000,000	2,998,812		726			4.800	4.827	JJ	66,400	144,000	06/27/2011	07/15/2018
49427R-AL-6	KILROY REALTY LP 4.375% 10/1/25			1	2FE	1,988,880		2,052,960	2,000,000	1,990,090		948			4.375	4.444	AO	21,875	91,146	09/09/2015	10/01/2025
49446R-AM-1	KIMCO REALTY 4.25% 4/1/45			1	2FE	4,947,250		4,808,600	5,000,000	4,948,834		914			4.250	4.313	AO	53,125	212,500	03/23/2015	04/01/2045
494550-AJ-5	KINDER MORGAN ENERGY PARTNERS 7.4% 3/15/17			1	2FE	1,903,860		1,774,770	1,500,000	1,839,805		(15,928)			7.400	5.134	MS	32,683	111,000	08/10/2012	03/15/2031
494550-AQ-9	KINDER MORGAN ENERGY PARTNERS 7.3% 8/15/17			1	2FE	7,212,810		6,454,470	5,500,000	7,000,704		(57,473)			7.300	4.884	FA	151,678	401,500	01/09/2013	08/15/2033
494550-BN-5	KINDER MORGAN ENERGY PARTNERS 5% 8/15/42			1	2FE	2,979,240		2,867,160	3,000,000	2,980,715		363			5.000	5.045	FA	56,667	150,000	08/08/2012	08/15/2042
500760-AE-6	KRAFT HEINZ FOODS CO 5% 6/4/42				2FE	3,971,978		4,095,760	4,000,000	3,974,029		495			5.000	5.046	JD	15,000	200,000	01/18/2013	06/04/2042
50077L-AB-2	KRAFT HEINZ FOODS CO 4.375% 6/1/2046			1	2FE	2,990,567		2,822,940	3,000,000	2,990,829		262			4.375	4.394	JD	10,938	68,177	08/19/2016	06/01/2046
50077L-AL-0	KRAFT HEINZ FOODS CO 5.0% 7/15/2035			1	2FE	1,981,667		2,098,200	2,000,000	1,981,968		301			5.000	5.076	JJ	46,111		08/19/2016	07/15/2035
50077L-AM-8	KRAFT HEINZ FOODS CO 5.2% 7/15/2045			1	2FE	1,992,298		2,093,620	2,000,000	1,992,433		135			5.200	5.226	JJ	47,956		08/19/2016	07/15/2045
501044-BV-2	KROGER CO 8% 9/15/29			1	2FE	9,602,299		9,969,399	7,370,000	9,205,311		(99,244)			8.000	5.284	MS	173,604	589,600	08/16/2012	09/15/2029
50540R-AS-1	LABORATORY CORP OF AMER HLDGS 4.7% 2/1/4			1	2FE	7,280,472		7,684,617	7,780,000	7,290,636		7,598			4.700	5.123	FA	152,358	365,660	09/09/2015	02/01/2045

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
505588-BE-2	LACLEDE GAS CO 6.0% 5/1/2034 LACLEDE GROUP INC 4.7% 8/15/44		1	1FE	3,192,490		117,5340	3,500,000	3,244,254		7,629			6.000	6.720	MN	35,000	210,000	06/16/2008	05/01/2034	
505597-AD-6	LAKEHEAD PIPELINE 7% 10/1/18		1	2FE	2,997,150		97,4770	3,000,000	2,997,243		.48			4.700	4.706	FA	53,267	141,000	08/12/2014	08/15/2044	
511546-AA-1	LEGACYTEXAS FIN GRP 5.5% 12/1/25		1	2FE	2,283,020		102,8270	2,000,000	2,048,159		(25,548)			7.000	5.536	AO	35,000	140,000	09/15/2004	10/01/2018	
52472E-AA-7	LEND PROC SER-BLK KNIGHT 5.75% 4/15/23		2	2FE	2,000,000		100,5800	2,000,000	2,000,000					5.500	5.500	JD	9,167	112,444	11/18/2015	12/01/2025	
52602E-AD-4	LEXINGTON REALTY TRUST 4.25% 6/15/2023		1	2FE	3,140,417		104,7500	2,948,000	3,066,679		(41,526)			5.750	4.131	AO	35,785	169,510	03/09/2015	04/15/2023	
529043-AC-5	LEXINGTON REALTY TRUST 4.4% 6/15/24		1	2FE	5,119,200		97,9350	5,000,000	5,111,589		(7,611)			4.250	3.843	JD	9,444	106,250	06/29/2016	06/15/2023	
529043-AD-3	LIBERTY MUTUAL GROUP 6.5% 03/15/35		1	2FE	4,994,150		97,9850	5,000,000	4,995,576		491			4.400	4.414	JD	9,778	220,000	05/13/2014	06/15/2024	
53079E-AG-9	LILLY (ELI) & CO 4.65% 6/15/44		1	2FE	5,695,713		119,4830	5,184,000	5,641,979		(14,027)			6.500	5.713	MS	99,216	336,960	10/11/2012	03/15/2035	
532457-BG-2	LORAL CORPORATION 7% 9/15/23		1	1FE	2,995,830		105,4560	3,000,000	2,996,755		.58			4.650	4.657	JD	6,200	139,500	02/20/2014	06/15/2044	
543859-AH-5	LOUISVILLE GAS & ELEC 5.125% 11/15/2040		1	1FE	4,337,360		120,3910	4,000,000	4,164,932		(19,286)			7.000	6.238	MS	82,444	280,000	07/22/2004	09/15/2023	
546676-AU-1	MACYS RETAIL HLDGS INC 7% 2/15/28		1	2FE	1,978,436		113,2780	2,000,000	1,980,555		405			5.125	5.197	MN	13,097	102,500	07/07/2011	11/15/2040	
55616X-AC-1	MADISON GAS & ELECTRIC CO 7.7% 02/15/28		1	1FE	15,082,326		114,2830	14,336,802	14,514,048		(128,760)			7.000	5.129	FA	331,746	878,150	04/26/2012	02/15/2028	
557497-AL-8	MAGELLAN MIDSTREAM PRTNS 6.4% 5/1/37		2	1FE	135,151		100,4630	130,000	130,411		(2,885)			7.700	7.344	FA	3,782	10,010	02/18/1994	02/15/2028	
559080-AC-0	MAGELLAN MIDSTREAM PRTNS 5.0% 3/1/26		1	2FE	1,991,200		118,4880	2,000,000	1,992,570		174			6.400	6.433	MN	21,333	128,000	04/12/2007	05/01/2037	
559080-AK-2	MANUFACTURER & TRADERS BANK 5.629% 12/1/		1	2FE	998,750		109,6570	1,000,000	998,962		212			5.000	5.014	MS	16,667	25,278	02/22/2016	03/01/2026	
564759-OB-7	MARATHON OIL CORP 6.8% 3/15/32		1	3FE	7,000,000		98,1250	7,000,000	7,000,000					5.629	5.629	JD	32,836	394,030	11/28/2006	12/01/2021	
565849-AB-2	MARATHON OIL CORP 6.6% 10/1/37		1	3FE	9,968,982		111,3710	9,345,000	9,856,478		(19,791)			6.800	6.237	MS	187,108	635,460	04/22/2010	03/15/2032	
565849-AE-6	MARATHON PETROLEUM CORP 5.125% 3/1/21		1	2FE	999,561		109,1670	1,000,000	999,818		38			5.125	5.130	MS	17,083	51,250	11/21/2011	03/01/2021	
56585A-AD-4	MARATHON PETROLEUM CORP 6.5% 3/1/41		1	2FE	7,212,580		106,9600	6,000,000	7,137,075		(26,179)			6.500	5.109	MS	130,000	390,000	06/03/2015	03/01/2041	
56585A-AF-9	MARATHON PETROLEUM CORP 4.75% 9/15/44		1	2FE	2,965,860		88,6510	3,000,000	2,967,163		557			4.750	4.822	MS	41,958	142,500	09/02/2014	09/15/2044	
570535-AK-0	MARKEL CORPORATION 4.9% 7/1/22		1	2FE	998,520		107,8760	1,000,000	999,097		140			4.900	4.919	JJ	24,500	49,000	06/27/2012	07/01/2022	
570535-AQ-7	MARKEL CORPORATION 5.0% 4/5/46		1	2FE	2,968,710		100,5750	3,000,000	2,969,049		339			5.000	5.068	AO	35,833	75,000	03/29/2016	04/05/2046	
573284-AK-2	MARTIN MARIETTA MATERIAL 6.6% 4/15/18		1	2FE	2,498,225		105,5900	2,500,000	2,499,695		220			6.600	6.610	AO	34,833	165,000	04/16/2008	04/15/2018	
575634-AS-9	MASS ELECTRIC CO 5.9% 11/15/39		1	1FE	7,116,420		120,7300	7,000,000	7,103,536		(2,158)			5.900	5.782	MN	52,772	413,000	11/24/2009	11/15/2039	
57775P-AA-5	MAX USA HOLDINGS LTD 7.2% 04/14/17		1	2FE	3,990,440		101,3010	4,000,000	3,999,640		1,256			7.200	7.234	AO	60,000	288,000	04/11/2007	04/14/2017	
58013M-EF-7	MCDONALDS CORP 6.3% 3/1/38		1	2FE	6,235,537		124,6190	5,275,000	6,199,513		(24,304)			6.300	4.954	MS	110,775	332,325	06/25/2015	03/01/2038	
58013M-FA-7	MCDONALDS CORP 4.875% 12/9/45		1	2FE	2,000,000		107,1070	2,000,000	2,000,000					4.875	4.875	JD	5,958	97,500	12/02/2015	12/09/2045	
581557-AV-7	MCKESSON CORP 5.7% 3/1/17		1	2FE	1,996,700		100,6910	2,000,000	1,999,929		418			5.700	5.722	MS	38,000	114,000	02/28/2007	03/01/2017	
581557-AX-3	MCKESSON CORP 7.5% 2/15/19		1	2FE	1,993,180		110,8520	2,000,000	1,998,113		792			7.500	7.549	FA	56,667	150,000	02/09/2009	02/15/2019	
585055-BD-7	MEDTRONIC INC 4.625% 3/15/44		1	1FE	1,986,760		107,4160	2,000,000	1,987,434		226			4.625	4.666	MS	27,236	92,500	02/20/2014	03/15/2044	
585055-BU-9	MEDTRONIC INC 4.625% 3/15/45		1	1FE	3,989,280		108,1420	4,000,000	3,989,585		176			4.625	4.642	MS	54,472	185,000	09/02/2015	03/15/2045	
58933Y-AJ-4	MERCK & CO 4.15% 5/18/43		1	1FE	4,023,220		102,7180	4,000,000	4,021,666		(450)			4.150	4.116	MN	19,828	166,000	05/15/2013	05/18/2043	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
589497-AA-4	MEREY SWEENEY L.P. 8.85% 12/18/19			1	1FE	4,948,773		110,1630	4,683,135	4,774,668		(26,105)			8.850	7.625	JD	14,967	414,457	03/09/2011	12/18/2019
590188-JN-9	MERRILL LYNCH & CO 6.875% 11/15/18				2FE	4,693,550		108,7330	5,000,000	4,946,220		25,853			6.875	7.502	MN	43,924	343,750	01/01/2001	11/15/2018
59100U-AA-6	META FINANCIAL GROUP INC 5.75% 8/15/202			2	2FE	2,000,000		102,5330	2,000,000	2,000,000					5.750	5.750	FA	43,444		08/10/2016	08/15/2026
594457-BU-6	MICHIGAN CONSOLIDATED GAS 5% 10/1/19			1	1FE	5,975,640		108,1840	6,000,000	5,994,070		1,964			5.000	5.039	AO	75,000	300,000	09/27/2004	10/01/2019
594918-BS-2	MICROSOFT CORP 3.45% 8/8/2036			1	1FE	1,992,260		95,0360	2,000,000	1,992,368		108			3.450	3.477	FA	27,408		08/01/2016	08/08/2036
59531#-AB-6	MID-AMERICA APARTMENTS 5.4% 07/29/21				2	5,000,000		109,7470	5,000,000	5,000,000					5.400	5.403	FA	90,750	270,000	06/16/2011	07/29/2021
595620-AE-5	MIDAMERICAN ENERGY CO 5.75% 11/1/35			1	1FE	5,039,440		121,1600	4,000,000	4,925,324		(32,453)			5.750	3.991	MN	38,333	230,000	04/11/2013	11/01/2035
595620-AP-0	MIDAMERICAN ENERGY CO 4.25% 5/1/2046			1	1FE	2,995,860		102,9930	3,000,000	2,996,005		112			4.250	4.258	MN	21,250	133,167	10/05/2015	05/01/2046
59562H-AJ-7	MIDAMERICAN FUNDING LLC 6.927% 3/1/29			1	1FE	2,614,762		132,6900	2,210,000	2,470,995		(14,664)			6.927	5.577	MS	51,029	153,087	06/05/2003	03/01/2029
59565A-AB-6	MIDCONTINENT EXPRESS PIP 6.7% 09/15/19			1	2FE	6,990,480		105,0000	7,000,000	6,996,771		1,055			6.700	6.719	MS	138,094	469,000	09/09/2009	09/15/2019
59748T-AB-5	MIDLAND COGEN VENTURE 5.25% 03/15/25			1	2FE	4,102,420		98,2050	4,102,420	4,102,420					5.250	5.251	MS	63,417	215,377	10/01/2013	03/15/2025
600544-C@-7	HERMAN MILLER INC 6.42% 01/03/18 SERIES				2	2,000,000		104,6000	2,000,000	2,000,000					6.420	6.420	JJ	63,487	128,400	12/05/2007	01/03/2018
60871R-AH-3	MOLSON COORS BREWING CO 4.2% 7/15/2046			1	2FE	6,006,600		93,2330	6,000,000	6,006,589		(11)			4.200	4.193	JJ	121,800		06/30/2016	07/15/2046
610202-BP-7	MONONGAHELA POWER COMPANY 5.4% 12/15/43			1	2FE	4,990,950		116,8820	5,000,000	4,991,544		137			5.400	5.412	JD	12,000	270,000	11/19/2013	12/15/2043
61166W-AP-6	MONSANTO CO 4.4% 7/15/44			1	1FE	4,960,350		96,6500	5,000,000	4,962,122		691			4.400	4.448	JJ	101,444	220,000	06/26/2014	07/15/2044
61945C-AD-5	MOSAIC CO 5.45% 11/15/33			1	2FE	1,992,520		99,1810	2,000,000	1,993,236		239			5.450	5.481	MN	13,928	109,000	11/07/2013	11/15/2033
61945C-AE-3	MOSAIC CO 5.625% 11/15/43			1	2FE	3,978,800		96,3700	4,000,000	3,979,750		314			5.625	5.662	MN	28,750	225,000	11/08/2013	11/15/2043
61980A-AC-7	MOTIVA ENTERPRISES LLC 5.75% 01/15/20			1	2FE	5,154,200		108,0630	5,000,000	5,056,239		(16,624)			5.750	5.344	JJ	132,569	287,500	02/16/2010	01/15/2020
61980A-AD-5	MOTIVA ENTERPRISES LLC 6.85% 01/15/40			1	2FE	5,838,200		120,8940	5,000,000	5,757,113		(15,689)			6.850	5.665	JJ	157,931	342,500	01/26/2011	01/15/2040
620076-AH-2	MOTOROLA SOLUTIONS INC 7.5% 5/15/25				2FE	7,589,340		119,1150	6,000,000	7,178,771		(112,890)			7.500	4.641	MN	57,500	450,000	02/07/2013	05/15/2025
626717-AF-9	MURPHY OIL CORPORATION 4.7% 12/1/22			1	3FE	1,991,880		96,7190	2,000,000	1,994,747		674			4.700	3.749	JD	7,833	84,000	11/27/2012	12/01/2022
628530-BC-0	MYLAN INC 5.4% 11/29/43			1	2FE	1,987,640		93,6450	2,000,000	1,988,197		190			5.400	5.442	MN	9,600	108,000	11/19/2013	11/29/2043
62854A-AG-9	MYLAN NV 5.25% 6/15/2046			1	2FE	2,999,520		92,2290	3,000,000	2,999,558		38			5.250	5.251	JD	7,000	81,375	05/31/2016	06/15/2046
629568-AQ-9	NABORS INDUSTRIES INC 6.15% 2/15/18			1	3FE	4,862,371		103,7500	5,000,000	4,978,866		17,611			6.150	6.547	FA	116,167	307,500	10/16/2008	02/15/2018
629568-AT-3	NABORS INDUSTRIES INC 9.25% 1/15/19			1	3FE	3,999,989		111,0000	4,000,000	4,000,048		(21)			9.250	9.249	JJ	170,611	370,000	07/23/2009	01/15/2019
631005-BC-8	NARRAGANSETT ELECTRIC 5.638% 03/15/40			1	1FE	7,500,000		113,3260	7,500,000	7,500,000					5.638	5.638	MS	124,506	422,850	03/17/2010	03/15/2040
635405-AM-5	NATIONAL CITY CORP 6.875% 5/15/19				1FE	2,172,560		110,0690	2,000,000	2,041,811		(15,974)			6.875	5.917	MN	17,569	137,500	04/18/2006	05/15/2019
636180-BG-5	NATIONAL FUEL GAS CO 6.5% 4/15/18			1	2FE	4,978,280		104,5050	5,000,000	4,996,213		2,733			6.500	6.562	AO	68,611	325,000	02/23/2009	04/15/2018
636180-BK-6	NATIONAL FUEL GAS CO 4.9% 12/1/21			1	2FE	2,996,010		105,8270	3,000,000	2,997,797		387			4.900	4.917	JD	12,250	147,000	11/28/2011	12/01/2021
636180-BM-2	NATIONAL FUEL GAS CO 5.2% 7/15/25			1	2FE	4,984,300		103,8600	5,000,000	4,986,357		1,259			5.200	5.240	JJ	119,889	274,444	06/22/2015	07/15/2025
637071-AK-7	NATIONAL OILWELL VARCO INC 3.95% 12/1/42			1	2FE	4,927,430		76,7700	5,000,000	4,932,734		1,435			3.950	4.034	JD	16,458	197,500	03/28/2013	12/01/2042

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
637417-AB-2	NATIONAL RETAIL PROPERTIES 6.875% 10/15/			1	2FE	1,992,980		103,8970	2,000,000	1,999,291		848		6.875	6.922	A0	29,028	137,500		09/04/2007	10/15/2017
637417-AD-8	NATIONAL RETAIL PROPERTIES 5.5% 7/15/21			1	2FE	3,943,080		110,6480	4,000,000	3,970,299		5,589		5.500	5.688	JJ	101,444	220,000		06/28/2011	07/15/2021
637432-KT-1	NATIONAL RURAL UTILITIES 5.45% 2/1/18			1	1FE	2,993,310		104,2930	3,000,000	2,999,098		788		5.450	5.479	FA	68,125	163,500		01/15/2008	02/01/2018
637432-MT-9	NATIONAL RURAL UTILITIES 4.75% 4/30/43			1	2FE	2,000,000		100,5470	2,000,000	2,000,000				4.750	4.750	A0	16,097	95,000		04/18/2013	04/30/2043
637432-NK-7	NATIONAL RURAL UTILITIES 5.25% 4/20/46			1	2FE	4,000,000		104,1660	4,000,000	4,000,000				5.250	5.250	A0	41,417	105,000		04/13/2016	04/20/2046
638585-AA-7	NATIONS BANK CORP 8.57% 11/15/24 SERIES B				2FE	5,187,480		125,7470	4,000,000	4,633,654		(61,352)		8.570	6.014	MN	43,802	342,800		08/10/2004	11/15/2024
638610-AZ-1	NATIONWIDE HEALTH PROPERTIES 6.9% 10/1/3				2FE	9,230,000		116,8750	8,000,000	9,151,652		(28,461)		6.900	5.707	A0	138,000	552,000		01/21/2014	10/01/2037
64128X-AE-0	NEUBERGER BERMAN GRP FIN 4.875% 04/15/45			1	2FE	993,770		79,3850	1,000,000	993,922		98		4.875	4.915	A0	10,292	48,750		04/15/2015	04/15/2045
651229-AX-4	NEWELL RUBBERMAID INC 5.375% 4/1/36			1	2FE	7,311,000		112,7100	6,433,000	7,296,903		(14,097)		5.375	4.304	A0	86,443	173,847		07/12/2016	04/01/2036
651229-AY-2	NEWELL RUBBERMAID INC 5.5% 4/1/46			1	2FE	2,989,080		114,8030	3,000,000	2,989,197		117		5.500	5.525	A0	41,250	82,958		03/18/2016	04/01/2046
651587-AF-4	NEWMARKET CORP 4.1% 12/15/22			1	2FE	998,346		101,7920	1,000,000	998,926		156		4.100	4.121	JD	1,822	41,000		04/29/2013	12/15/2022
65364U-AE-6	NIAGRA MOHAWK POWER 4.119% 11/28/42			1	1FE	7,892,100		96,5380	8,000,000	7,899,263		2,103		4.119	4.199	MN	30,206	329,520		05/23/2013	11/28/2042
654730-AR-4	NISOURCE FINANCE CORP 5.45% 9/15/20			1	2FE	3,485,335		109,1990	3,500,000	3,495,204		1,138		5.450	5.491	MS	56,165	190,750		09/07/2005	09/15/2020
654730-AS-2	NISOURCE FINANCE CORP 6.4% 3/15/18			1	2FE	994,055		105,3160	995,000	994,864		105		6.400	6.412	MS	18,750	63,680		08/28/2007	03/15/2018
654730-BC-6	NISOURCE FINANCE CORP 4.8% 2/15/44			1	2FE	2,987,250		105,2790	3,000,000	2,987,816		214		4.800	4.827	FA	54,400	144,000		04/09/2013	02/15/2044
654730-BD-4	NISOURCE FINANCE CORP 5.65% 2/1/45			1	2FE	2,980,230		116,5960	3,000,000	2,980,782		273		5.650	5.696	FA	70,625	169,500		10/03/2013	02/01/2045
654894-AF-1	NOBLE AFFILIATES 8% 4/1/27				2FE	1,179,980		121,6990	1,000,000	1,112,463		(7,533)		8.000	6.481	A0	20,000	80,000		04/23/2004	04/01/2027
655664-AK-6	NORDSTROM INC 6.25% 1/15/18			1	2FE	1,987,760		104,6790	2,000,000	1,998,396		1,449		6.250	6.331	JJ	57,639	125,000		11/28/2007	01/15/2018
655844-AJ-7	NORFOLK SOUTHERN CORP 7.8% 5/15/27			1	2FE	126,012		133,9500	111,000	120,525		(622)		7.800	6.642	MN	1,106	8,658		06/14/2004	05/15/2027
655844-AX-6	NORFOLK SOUTHERN CORP 5.64% 5/17/29			1	2FE	2,810,708		114,8650	2,889,000	2,835,700		2,867		5.640	5.852	MN	19,915	162,940		05/17/2005	05/17/2029
655844-BQ-0	NORFOLK SOUTHERN CORP 4.45% 6/15/45			1	2FE	2,993,040		103,6490	3,000,000	2,993,276		116		4.450	4.464	JD	5,933	133,500		05/28/2015	06/15/2045
665789-AW-3	NORTHERN STATES POWER CO MN 6.375% 9/1/2			1	1FE	6,946,450		129,7210	7,000,000	6,952,844		983		6.375	6.433	MS	148,750	446,250		09/03/2008	09/01/2038
668074-AT-4	NORTHWESTERN CORP 6.34% 4/1/2019			1	1FE	2,998,101		109,0740	3,000,000	2,999,462		216		6.340	6.349	A0	47,550	190,200		09/24/2009	04/01/2019
668074-AU-1	NORTHWESTERN CORP 4.176% 11/15/2044			1	1FE	5,000,000		100,0550	5,000,000	5,000,000				4.176	4.176	MN	26,680	208,800		11/05/2014	11/15/2044
67059T-AA-3	NUSTAR LOGISTICS 8.15% 4/15/18			1	3FE	1,996,040		106,7500	2,000,000	1,999,316		485		8.150	7.678	A0	34,411	163,000		04/01/2008	04/15/2018
67059T-AC-9	NUSTAR LOGISTICS 4.75% 2/1/22			1	3FE	4,988,200		99,0000	5,000,000	4,993,304		1,138		4.750	4.780	FA	98,958	237,500		01/30/2012	02/01/2022
677050-AC-0	OGLETHORPE PR (OPC SCHERER) 6.191% 01/01			1	1FE	7,500,000		117,2580	7,500,000	7,500,000				6.191	6.191	JJ	232,163	464,325		09/25/2007	01/01/2031
677052-AA-0	OGLETHORPE POWER CORP 5.375% 11/1/2040			1	1FE	2,992,500		112,1930	3,000,000	2,993,198		138		5.375	5.392	MN	26,875	161,250		11/04/2010	11/01/2040
677400-AG-1	OHIO NATIONAL FINANCIAL SVCS 6.625% 05/0			1	1FE	1,993,820		117,9550	2,000,000	1,994,880		209		6.625	6.653	MN	22,083	132,500		04/19/2011	05/01/2031
678858-BJ-9	OKLAHOMA GAS & ELECTRIC 6.35% 9/1/18			1	1FE	2,989,350		107,5700	3,000,000	2,997,714		1,262		6.350	6.399	MS	63,500	190,500		09/04/2008	09/01/2018

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
678858-BK-6	OKLAHOMA GAS & ELECTRIC 8.25% 1/15/19			1	1FE	2,699,514	112.1860	3,029,022	2,700,000	2,700,000					8.250	8.250	JJ	102,713	222,750	12/08/2008	01/15/2019
678858-BL-4	OKLAHOMA GAS & ELECTRIC 5.85% 6/1/40			1	1FE	3,974,320	122.1370	4,885,480	4,000,000	3,976,797		452			5.850	5.896	JD	19,500	234,000	06/03/2010	06/01/2040
678858-BM-2	OKLAHOMA GAS & ELECTRIC 5.25% 5/15/41			1	1FE	1,987,780	113.2570	2,265,136	2,000,000	1,988,839		221			5.250	5.291	MN	13,417	105,000	05/24/2011	05/15/2041
678858-BP-5	OKLAHOMA GAS & ELECTRIC 4.55% 3/15/44			1	1FE	2,990,310	107.2660	3,217,980	3,000,000	2,990,721		169			4.550	4.570	MS	40,192	136,500	03/18/2014	03/15/2044
679574-A@-2	OLD DOMINION ELECTRIC 5.54% 12/1/2040			4	1	5,000,000	117.4030	5,870,150	5,000,000	5,000,000					5.540	5.541	JD	23,083	277,000	01/20/2011	12/01/2040
680033-AC-1	OLD NATL BANCORP 4.125% 8/15/24				1FE	3,000,000	96.7950	2,903,850	3,000,000	3,000,000					4.125	4.125	FA	46,750	123,750	08/12/2014	08/15/2024
681936-BB-5	OMEGA HEALTHCARE INVESTORS INC 4.95% 4/1			1	2FE	2,959,489	101.3280	3,039,840	3,000,000	2,967,349		3,635			4.950	5.132	AO	37,125	148,500	10/17/2014	04/01/2024
681936-BF-6	OMEGA HEALTHCARE INVESTORS INC 4.5% 4/1			1	2FE	4,930,888	95.9680	4,798,400	5,000,000	4,936,112		5,061			4.500	4.658	AO	56,250	225,000	12/21/2015	04/01/2027
681936-BH-2	OMEGA HEALTHCARE INVESTORS INC 5.25% 1/			1	2FE	3,988,680	102.7370	4,109,480	4,000,000	3,989,556		876			5.250	5.287	JJ	96,833	170,333	01/08/2016	01/15/2026
68233J-AS-3	ONCOR ELECTRIC DELIVERY 5.3% 6/1/2042			1	1FE	2,992,835	117.2930	3,518,790	3,000,000	2,993,635		116			5.300	5.315	JD	13,250	159,000	08/29/2012	06/01/2042
68268N-AC-7	ONEOK PARTNERS 6.65% 10/1/36			1	2FE	4,832,920	113.4410	4,537,640	4,000,000	4,745,984		(21,417)			6.650	5.136	AO	66,500	266,000	07/18/2012	10/01/2036
68268N-AG-8	ONEOK PARTNERS 6.125% 2/1/41			1	2FE	4,968,000	109.9900	5,499,500	5,000,000	4,970,731		520			6.125	6.172	FA	127,604	306,250	01/21/2011	02/01/2041
68389X-AM-7	ORACLE CORPORATION 5.375% 7/15/40			1	1FE	5,763,237	116.2110	6,972,660	6,000,000	5,783,116		4,332			5.375	5.655	JJ	148,708	322,500	12/16/2011	07/15/2040
68389X-AV-7	ORACLE CORPORATION 4.3% 7/8/34			1	1FE	1,999,200	103.3980	2,067,960	2,000,000	1,999,266		28			4.300	4.303	JJ	41,328	86,000	06/30/2014	07/08/2034
68389X-BF-1	ORACLE CORPORATION 4.125% 5/15/45			1	1FE	2,987,670	96.9160	2,907,480	3,000,000	2,988,062		218			4.125	4.149	MN	15,813	123,750	04/28/2015	05/15/2045
68389X-BG-9	ORACLE CORPORATION 4.375% 5/15/55			1	1FE	1,990,980	99.4620	1,989,240	2,000,000	1,991,150		87			4.375	4.399	MN	11,181	87,500	04/28/2015	05/15/2055
684000-AA-0	OPUS BANK 5.5% 7/1/2023			2	2FE	2,000,000	100.5650	2,011,300	2,000,000	2,000,000					5.500	5.500	JJ	55,611		06/23/2016	07/01/2026
684065-BH-7	ORANGE & ROCKLAND UTILITIES 5.5% 08/15/4			1	1FE	1,238,470	112.1380	1,121,380	1,000,000	1,227,852		(5,714)			5.500	4.000	FA	20,778	55,000	02/05/2015	08/15/2040
684065-BJ-3	ORANGE & ROCKLAND UTILITIES 4.95% 07/01/			1	1FE	3,975,760	106.5730	4,262,920	4,000,000	3,976,412		369			4.950	4.989	JJ	99,000	205,150	06/15/2015	07/01/2045
690732-AE-2	OWENS & MINOR INC 4.375% 12/15/2024			1	2FE	4,087,080	98.3760	3,935,040	4,000,000	4,083,878		(3,202)			4.375	4.056	JD	7,778	87,500	08/15/2016	12/15/2024
690742-AB-7	OWENS CORNING INC 7% 12/1/36			1	2FE	2,132,100	118.5650	2,371,300	2,000,000	2,122,602		(2,969)			7.000	6.449	JD	11,667	140,000	06/25/2013	12/01/2036
690742-AD-3	OWENS CORNING INC 4.2% 12/15/22			1	2FE	1,998,200	103.8540	2,077,080	2,000,000	1,998,957		151			4.200	4.210	JD	3,733	84,000	10/17/2012	12/15/2022
690742-AE-1	OWENS CORNING INC 4.2% 12/1/24			1	2FE	1,961,520	102.4380	2,048,760	2,000,000	1,968,385		3,268			4.200	4.439	JD	7,000	84,000	11/04/2014	12/01/2024
693304-AJ-6	PECO ENERGY 5.7% 3/15/37			1	1FE	1,989,480	115.4790	2,309,580	2,000,000	1,991,212		226			5.700	5.737	MS	33,567	114,000	03/12/2007	03/15/2037
69350J-AA-7	PNC PREFERRED FD 6.517% 12/31/49			1	2FE	1,314,150	96.8750	1,453,125	1,500,000	1,292,223		6,359			2.613	3.258	MJSD	1,851	35,259	07/01/2011	12/31/2049
69351U-AR-4	PPL ELECTRIC 4.75% 7/15/2043			1	1FE	1,987,320	111.5010	2,230,020	2,000,000	1,988,053		220			4.750	4.790	JJ	43,806	95,000	07/08/2013	07/15/2043
69352J-AL-1	PPL ENERGY SUPPLY LLC 6.5% 5/1/18			1	4FE	2,989,830	103.2500	3,097,500	3,000,000	2,998,342		1,155			6.500	6.544	MN	32,500	195,000	03/11/2008	05/01/2018
69352J-AN-7	PPL ENERGY SUPPLY LLC 4.6% 12/15/21			1	4FE	6,766,024	79.2500	5,000,675	6,310,000	6,577,302		(55,698)			4.600	3.614	JD	12,900	290,260	02/12/2013	12/15/2021
694308-GE-1	PACIFIC GAS & ELECTRIC 6.05% 3/1/34			1	1FE	5,254,400	125.1470	6,257,350	5,000,000	5,216,824		(7,332)			6.050	5.652	MS	100,833	302,500	02/18/2011	03/01/2034
694308-GS-0	PACIFIC GAS & ELECTRIC 5.4% 1/15/40			1	2FE	3,899,960	117.1280	4,685,120	4,000,000	3,910,333		1,882			5.400	5.574	JJ	99,600	216,000	11/15/2010	01/15/2040
695114-CB-2	PACIFICORP 6.1% 8/1/2036			1	1FE	3,987,012	125.7620	5,030,480	4,000,000	3,989,419		274			6.100	6.123	FA	101,667	244,000	06/14/2007	08/01/2036
695114-CD-8	PACIFICORP 5.75% 4/1/2037			1	1FE	7,999,680	122.5070	9,800,560	8,000,000	8,000,007					5.750	5.750	AO	115,000	460,000	03/09/2007	04/01/2037
695114-CG-1	PACIFICORP 6.25% 10/15/2037			1	1FE	2,996,250	129.5350	3,886,050	3,000,000	2,996,872		72			6.250	6.259	AO	39,583	187,500	09/28/2007	10/15/2037

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
695114-CJ-5	PACIFICORP 6.35% 7/15/2038			1	1FE	4,972,150		130,9310	5,000,000	4,975,619		517			6.350	6.392	JJ	146,403	317,500	07/14/2008	07/15/2038
695156-AN-9	PACKAGING CORP OF AMERICA 6.5% 3/15/18			1	2FE	2,498,975		104,6740	2,500,000	2,499,828		133			6.500	6.506	MS	47,847	162,500	03/19/2008	03/15/2018
698455-AA-0	PANHANDLE EAST PIPE LINE 6.2% 11/1/17			1	2FE	2,992,230		102,9150	3,000,000	2,999,162		952			6.200	6.235	MN	31,000	186,000	10/23/2007	11/01/2017
698455-AB-8	PANHANDLE EAST PIPE LINE 7% 6/15/18			1	2FE	3,988,600		105,4930	4,000,000	3,997,823		1,374			7.000	7.040	JD	12,444	280,000	06/05/2008	06/15/2018
70109H-AN-5	PARKER-HANNIFIN CORP 4.45% 11/21/44			1	1FE	1,997,360		105,6320	2,000,000	1,997,454		45			4.450	4.458	MN	9,889	89,000	11/18/2014	11/21/2044
708696-BV-0	PENNSYLVANIA ELECTRIC CO 6.15% 10/1/38			1	2FE	1,870,450		114,8060	1,676,000	1,863,723		(4,527)			6.150	5.278	AO	25,769	103,074	06/11/2015	10/01/2038
709599-AH-7	PENSKE TRUCK LEASING/PTL 4.875% 07/11/22			1	2FE	3,975,040		107,3110	4,000,000	3,984,699		2,353			4.875	4.955	JJ	92,083	195,000	07/10/2012	07/11/2022
712704-AA-3	PEOPLES UNITED FIN INC 3.65% 12/6/22			1	2FE	2,990,040		100,5620	3,000,000	2,993,660		940			3.650	3.690	JD	7,604	109,500	12/03/2012	12/06/2022
713448-CQ-9	PEPSICO INC 4.25% 10/22/44			1	1FE	1,997,300		103,2730	2,000,000	1,997,403		48			4.250	4.258	AO	16,292	85,000	10/17/2014	10/22/2044
713448-CZ-9	PEPSICO INC 4.6% 7/17/45			1	1FE	4,982,250		108,9860	5,000,000	4,982,666		288			4.600	4.622	JJ	104,778	230,000	07/14/2015	07/17/2045
713448-DD-7	PEPSICO INC 4.45% 04/14/46			1	1FE	997,350		106,5080	1,000,000	997,401		42			4.450	4.466	AO	9,518	44,500	10/08/2015	04/14/2046
717265-AL-6	FREEPORT MCMORAN 9.5% 06/01/31			1	3FE	6,600,900		116,2500	5,000,000	6,424,139		(58,572)			9.500	6.438	JD	39,583	475,000	09/26/2013	06/01/2031
718172-AW-9	PHILIP MORRIS INTL INC 4.125% 03/04/43			1	1FE	3,887,880		96,7690	4,000,000	3,895,562		2,130			4.125	4.292	MS	53,625	165,000	02/26/2013	03/04/2043
718546-AC-8	PHILLIPS 66 4.3% 04/01/22			1	2FE	2,993,472		107,3720	3,000,000	2,996,051		657			4.300	4.328	AO	32,250	129,000	01/29/2013	04/01/2022
718546-AH-7	PHILLIPS 66 5.875% 05/01/42			1	2FE	1,999,729		118,4060	2,000,000	1,999,945		1			5.875	5.875	MN	19,583	117,500	01/29/2013	05/01/2042
718546-AL-8	PHILLIPS 66 4.875% 11/15/44			1	2FE	2,942,970		105,6070	3,000,000	2,944,816		898			4.875	4.998	MN	18,688	146,250	11/12/2014	11/15/2044
718549-AC-2	PHILLIPS 66 PARTNERS LP 4.68% 02/15/45			1	2FE	999,530		92,8500	1,000,000	999,533		3			4.680	4.683	FA	17,680	46,800	02/18/2015	02/15/2045
720198-AD-2	PIEDMONT OPERATING PARTN 4.45% 03/15/24			1	2FE	4,989,550		99,6060	5,000,000	4,992,086		912			4.450	4.476	MS	65,514	222,500	02/25/2014	03/15/2024
723787-AB-3	PIONEER NATURAL RESOURCES CO 7.2% 01/15/17			1	2FE	2,162,300		120,8050	2,000,000	2,105,860		(6,385)			7.200	6.520	JJ	66,400	144,000	07/20/2004	01/15/2028
724060-AA-6	PIPELINE FUNDING CO LLC 7.5% 1/15/2030			1	2FE	5,843,552		115,9070	4,900,500	5,822,119		(21,433)			7.500	5.189	JJ	169,476		08/24/2016	01/15/2030
72650R-AP-7	PLAINS ALL AMER PIPELINE 6.125% 01/15/17			1	2FE	2,988,299		100,1220	3,000,000	2,999,938		1,567			6.125	6.180	JJ	84,729	183,750	07/19/2007	01/15/2017
72650R-BL-5	PLAINS ALL AMER PIPELINE 4.5% 12/15/202			1	2FE	4,985,800		101,4450	5,000,000	4,985,872		72			4.500	4.535	JD	24,375		11/15/2016	12/15/2026
73557*-AB-0	PORT WA GENERATING STATION 6.0% 06/15/33			4	1	1,617,211		120,8590	1,954,545	1,617,211					6.000	6.076	MON	4,313	97,033	04/24/2008	06/15/2033
736508-BQ-4	PORTLAND GENERAL ELECTRIC 6.1% 4/15/2019			1	1FE	4,996,300		109,0750	5,000,000	4,998,944		418			6.100	6.110	AO	64,389	305,000	04/13/2009	04/15/2019
736508-M@-8	PORTLAND GENERAL ELECTRIC 4.39% 8/15/204			1	1	4,000,000		102,2020	4,000,000	4,000,000					4.390	4.390	FA	66,338	175,600	05/08/2014	08/15/2045
73664#-AA-8	PORTLAND NATURAL GAS 5.9% 12/31/18			4	2	689,455		104,0050	689,455	689,455					5.900	5.942	MJSD	113	40,678	03/18/2003	12/31/2018
737662-A*-7	POTOMAC EDISON CO 4.44% 11/15/2044			2	2	5,000,000		103,2250	5,000,000	5,000,000					4.440	4.440	MN	28,367	222,000	11/06/2014	11/15/2044
737679-CZ-1	POTOMAC ELECTRIC POWER CO 5.4% 6/1/2035			1	1FE	2,620,148		111,2810	2,250,000	2,579,126		(11,594)			5.400	4.247	JD	10,125	121,500	03/25/2013	06/01/2035
737679-DB-3	POTOMAC ELECTRIC POWER CO 6.5% 11/15/37			1	1FE	5,500,258		131,0430	4,650,000	5,425,791		(23,218)			6.500	5.129	MN	38,621	302,250	05/30/2013	11/15/2037
740189-AH-8	PRECISION CASTPARTS CORP 3.9% 01/15/43			1	1FE	1,987,660		98,6410	2,000,000	1,988,657		247			3.900	3.935	JJ	35,967	78,000	12/17/2012	01/15/2043
740189-AP-0	PRECISION CASTPARTS CORP 4.375% 06/15/45			1	1FE	2,990,040		105,1760	3,000,000	2,990,319		168			4.375	4.395	JD	5,833	131,250	06/01/2015	06/15/2045
740367-ES-2	PREFERRED BANK LA CALIF 6.0% 6/15/2026			2	2FE	3,000,000		103,4320	3,000,000	3,000,000					6.000	6.000	JD	8,000	91,000	06/02/2016	06/15/2026

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74151#-AL-2	PRICE WATERHOUSE COOPERS LLP 4.68% 02/10				1	2,000,000		109,2620	2,000,000	2,000,000					4.680	4.680	FA	36,660	93,600	11/12/2013	02/10/2026
743674-AY-9	PROTECTIVE LIFE 8.45% 10/15/2039			1	2FE	9,224,440		132,4740	6,500,000	9,198,687		(25,753)		8.450	5.292	AO	115,953	274,625	07/26/2016	10/15/2039	
744320-BD-6	PRUDENTIAL FINANCIAL INC 6.625% 12/01/37				1FE	1,983,540		127,1250	2,000,000	1,985,701		308		6.625	6.689	JD	11,042	132,500	11/28/2007	12/01/2037	
744331-AF-6	PRUDENTIAL FUNDING LLC 6.75% 09/15/23				1FE	4,406,040		117,8770	4,000,000	4,211,085		(25,124)		6.750	5.789	MS	79,500	270,000	02/09/2007	09/15/2023	
744448-CA-7	PUBLIC SERVICE OF COLORADO 6.5% 8/1/2038			1	1FE	1,991,960		132,0370	2,000,000	1,992,884		148		6.500	6.531	FA	54,167	130,000	08/06/2008	08/01/2038	
744448-CJ-8	PUBLIC SERVICE OF COLORADO 3.95% 03/15/4			1	1FE	1,986,460		99,7920	2,000,000	1,987,397		269		3.950	3.989	MS	23,261	79,000	03/19/2013	03/15/2043	
744538-AA-7	PUBLIC SERVICE NEW HAMPS 5.6% 10/5/2035			1	1FE	3,990,760		113,2800	4,000,000	3,992,611		219		5.600	5.616	AO	56,000	224,000	09/28/2005	10/05/2035	
745332-BL-9	PUGET SOUND ENERGY INC 7% 03/09/29 SERIE			1	1FE	6,492,080		127,2960	7,000,000	6,606,813		18,942		7.000	7.720	AO	103,444	490,000	05/01/2009	03/09/2029	
745332-CG-9	PUGET SOUND ENERGY INC 4.3% 5/20/2045			1	1FE	2,986,500		103,9480	3,000,000	2,986,845		233		4.300	4.327	MN	14,692	129,000	05/11/2015	05/20/2045	
74834L-AN-0	QUEST DIAGNOSTIC INC 6.95% 07/01/37			1	2FE	5,884,480		118,4440	5,655,000	5,860,793		(4,632)		6.950	6.623	JJ	196,511	393,023	12/17/2010	07/01/2037	
74834L-AY-6	QUEST DIAGNOSTIC INC 4.7% 03/30/45			1	2FE	3,966,620		99,6560	4,000,000	3,967,699		531		4.700	4.752	MS	47,522	188,000	03/06/2015	03/30/2045	
74836H-AC-1	QUESTAR PIPELINE CO 5.83% 02/01/18			1	1FE	2,998,590		103,9980	3,000,000	3,000,015		229		5.830	5.838	JD	14,575	174,900	01/10/2008	02/01/2018	
749685-AQ-6	RPM INTERNATIONAL INC 6.5% 02/15/18			1	2FE	2,955,780		104,8040	3,000,000	2,993,463		5,439		6.500	6.705	FA	73,667	195,000	02/14/2008	02/15/2018	
749685-AR-4	RPM INTERNATIONAL INC 6.125% 10/15/19			1	2FE	4,159,700		109,8170	4,000,000	4,060,622		(19,823)		6.125	5.527	AO	51,722	245,000	05/24/2011	10/15/2019	
749685-AU-7	RPM INTERNATIONAL INC 5.25% 06/01/45			1	2FE	2,982,030		98,1420	3,000,000	2,982,451		262		5.250	5.290	JD	13,125	157,500	05/26/2015	06/01/2045	
755111-BW-0	RAYTHEON CO 4.7% 12/15/41			1	1FE	2,985,600		110,1060	3,000,000	2,986,893		271		4.700	4.730	JD	6,267	141,000	11/29/2011	12/15/2041	
75524R-AA-7	RBS CITIZENS FIN GRP 4.15% 09/28/22				2FE	2,988,570		101,2170	3,000,000	2,992,866		1,078		4.150	4.197	MS	32,163	124,500	09/25/2012	09/28/2022	
756109-AK-0	REALTY INCOME 6.75% 08/15/19			1	2FE	5,989,620		111,7580	6,000,000	5,996,875		1,056		6.750	6.772	FA	153,000	405,000	08/30/2007	08/15/2019	
758940-AB-6	REGIONS FINANCIAL CORP 7.75% 09/15/24				2FE	3,576,180		120,3520	3,000,000	3,304,755		(30,220)		7.750	6.079	MS	68,458	232,500	08/25/2004	09/15/2024	
759351-AF-6	REINSURANCE GROUP OF AMERICA 5.625% 03/1			1	2FE	2,972,610		100,8130	3,000,000	2,999,275		3,439		5.625	5.746	MS	49,688	168,750	03/06/2007	03/15/2017	
759351-AJ-8	REINSURANCE GROUP OF AMERICA 5% 06/01/21			1	2FE	1,988,940		108,0650	2,000,000	1,994,442		1,097		5.000	5.071	JD	8,333	100,000	05/24/2011	06/01/2021	
759509-AB-8	RELIANCE STEEL & ALUM 6.85% 11/15/36			1	2FE	8,918,660		105,7940	8,000,000	8,844,157		(21,923)		6.850	5.937	MN	70,022	548,000	05/02/2013	11/15/2036	
760759-AM-2	REPUBLIC SERVICES INC 4.75% 05/15/23			1	2FE	2,992,080		109,2160	3,000,000	2,995,265		622		4.750	4.779	MN	18,208	142,500	05/02/2011	05/15/2023	
76131V-AA-1	RETAIL PROPERTIES OF AMERICA 4.0% 3/15/			1	2FE	6,864,550		95,7790	7,000,000	6,870,796		6,246		4.000	4.269	MS	82,444	140,000	07/13/2016	03/15/2025	
76132F-AA-5	RETAIL OPPORTUNITY INVES 5% 12/15/23			1	2FE	1,966,600		102,4370	2,000,000	1,975,066		2,906		5.000	5.216	JD	4,444	100,000	12/04/2013	12/15/2023	
771367-CA-5	ROCHESTER GAS & ELEC 8.0% 12/15/33			1	1FE	4,000,000		138,3860	4,000,000	4,000,000				8.000	8.000	JD	14,222	320,000	12/19/2008	12/15/2033	
77340R-AC-1	ROCKIES EXPRESS PIPELINE 6.85% 07/15/18			1	3FE	2,995,740		105,6250	3,000,000	2,999,184		487		6.850	6.869	JJ	94,758	205,500	06/24/2008	07/15/2018	
775371-AU-1	ROHM & HAAS CO 7.85% 07/15/29			1	2FE	2,880,350		135,1920	2,500,000	2,802,866		(15,338)		7.850	6.428	JJ	90,493	196,250	02/10/2011	07/15/2029	
779382-AN-0	ROWAN COMPANIES INC 5% 09/01/17			1	4FE	1,990,080		101,5000	2,000,000	1,998,901		1,584		5.000	5.085	MS	33,333	100,000	08/19/2010	09/01/2017	
779382-AP-5	ROWAN COMPANIES INC 4.875% 06/01/22			1	4FE	2,979,990		94,5000	3,000,000	2,988,017		1,885		4.875	4.960	JD	12,188	146,250	05/16/2012	06/01/2022	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
78403D-AH-3	SBA TOWERS TRUST 3.869% 10/15/49			1	1FE	2,000,000		100,7340	2,000,000	2,000,000					3.869	3.900	MON	3,439	77,380	10/07/2014	10/15/2049
78408L-AA-5	S C JOHNSON & SON INC 4.0% 05/15/43			1	1FE	2,942,880		95,7130	3,000,000	2,946,689		1,105			4.000	4.111	MN	15,333	120,000	05/07/2013	05/15/2043
78408L-AC-1	S C JOHNSON & SON INC 4.35% 09/30/44			1	1FE	2,986,560		100,4350	3,000,000	2,987,064		236			4.350	4.377	MS	32,988	130,500	09/30/2014	09/30/2044
78413K-AB-8	SES GLOBAL AMERICAS HLDG 5.3% 03/25/44			1	2FE	2,923,080		85,6410	3,000,000	2,926,139		1,158			5.300	5.475	MS	42,400	159,000	03/17/2014	03/25/2044
78442F-AX-6	SLM CORP 5% 06/15/18			2	3FE	8,000,000		100,0000	8,000,000	8,000,000					5.000	5.000	JD	17,778	400,000	06/06/2003	06/15/2018
786514-AS-8	SAFEWAY INC 7.45% 09/15/27			1	4FE	6,773,100		97,2500	6,000,000	6,496,377		(31,536)			7.450	6.372	MS	131,617	447,000	10/19/2004	09/15/2027
786514-BA-6	SAFEWAY INC 7.25% 02/01/31			1	4FE	5,660,038		97,3500	5,050,000	5,574,496		(22,986)			7.250	6.137	FA	152,552	366,125	05/31/2013	02/01/2031
790849-AK-9	ST JUDE MEDICAL INC 4.75% 04/15/43			1	2FE	8,107,580		97,8800	8,000,000	8,100,670		(2,240)			4.750	4.665	A0	80,222	380,000	06/06/2013	04/15/2043
797440-BK-9	SAN DIEGO GAS & ELECTRIC 6.0% 6/1/2039			1	1FE	2,986,200		127,6310	3,000,000	2,987,914		250			6.000	6.033	JD	15,000	180,000	05/11/2009	06/01/2039
797440-BL-7	SAN DIEGO GAS & ELECTRIC 5.35% 5/15/2040			1	1FE	1,997,320		118,2950	2,000,000	1,997,617		50			5.350	5.359	MN	13,672	107,000	05/10/2010	05/15/2040
808626-AE-5	LEIDOS INC 7.125% 07/01/32			1	3FE	1,112,650		106,9490	1,000,000	1,092,967		(3,498)			7.125	6.184	JJ	35,625	71,250	04/20/2010	07/01/2032
808626-AG-0	LEIDOS INC 5.5% 07/01/33			1	3FE	1,972,713		89,2280	2,000,000	1,979,716		733			5.500	5.595	JJ	55,000	110,000	01/05/2004	07/01/2033
811904-AK-7	SEACOR SMIT INC 7.375% 10/01/19			1	4FE	1,986,580		100,5000	2,000,000	1,995,312		1,485			7.375	7.471	A0	36,875	147,500	09/21/2009	10/01/2019
812007-AE-2	SEAGULL ENERGY 7.5% 09/15/27			1	2FE	5,246,524		126,5680	4,735,000	5,089,196		(22,534)			7.500	6.514	MS	104,565	355,125	02/24/2010	09/15/2027
81618T-AC-4	SELECT INCOME REIT 4.5% 02/01/25			1	2FE	7,062,275		96,6460	6,923,719	7,078,211		8,538			4.500	4.679	FA	134,325	322,380	02/25/2015	02/01/2025
824348-AQ-9	SHERWIN WILLIAMS 4% 12/15/42			1	1FE	2,984,910		90,9300	3,000,000	2,986,085		300			4.000	4.029	JD	5,333	120,000	12/04/2012	12/15/2042
824348-AS-5	SHERWIN WILLIAMS 4.55% 08/01/45			1	1FE	2,982,000		99,2520	3,000,000	2,982,417		294			4.550	4.587	FA	56,875	136,879	07/28/2015	08/01/2045
828807-CG-0	SIMON PROPERTY GROUP INC 4.125% 12/01/21			1	1FE	996,890		106,7160	1,000,000	998,327		301			4.125	4.163	JD	3,438	41,250	11/09/2011	12/01/2021
832696-AM-0	SMUCKER (JM) COMPANY 4.25% 03/15/35			1	2FE	2,988,996		100,9580	3,000,000	2,989,537		417			4.250	4.278	MS	37,542	127,500	10/13/2015	03/15/2035
832696-AP-3	SMUCKER (JM) COMPANY 4.375% 03/15/45			1	2FE	1,966,496		99,2200	2,000,000	1,967,251		602			4.375	4.478	MS	25,764	87,500	10/13/2015	03/15/2045
833034-AG-6	SNAP-ON INC 6.7% 03/01/19			1	1FE	4,991,600		109,8900	5,000,000	4,997,717		949			6.700	6.723	MS	111,667	335,000	02/19/2009	03/01/2019
834423-AB-1	SOLVAY FINANCE 4.45% 12/3/2025			1	2FE	4,160,200		103,7630	4,000,000	4,158,484		(1,723)			4.450	3.904	JD	13,844	111,250	11/15/2016	12/03/2025
835495-AJ-1	SONOCO PRODUCTS 5.75% 11/1/40			1	2FE	3,319,470		111,9470	3,000,000	3,319,127		(343)			5.750	4.974	MN	28,750		12/08/2016	11/01/2040
837004-CD-0	SOUTH CAROLINA ELECTRIC & GAS 5.5% 12/15			1	1FE	6,944,980		112,8600	7,000,000	6,951,279		1,032			5.500	5.554	JD	17,111	385,000	12/02/2009	12/15/2039
837004-CG-3	SOUTH CAROLINA ELECTRIC & GAS 4.6% 06/15			1	1FE	1,990,000		105,1060	2,000,000	1,990,601		178			4.600	4.631	JD	4,089	92,000	06/10/2013	06/15/2043
837004-CK-4	SOUTH CAROLINA ELECTRIC & GAS 4.10% 6/1			1	1FE	1,995,880		98,9830	2,000,000	1,995,924		44			4.100	4.112	JD	3,644	41,456	06/08/2016	06/15/2046
84055*-AB-4	SOUTH TEXAS ELECTRIC COOP 5.98% 11/1/2040			4	1	5,600,000		120,6370	5,600,000	5,600,000					5.980	5.981	JJ	167,440	334,880	10/30/2009	01/01/2040
84055*-AC-2	SOUTH TEXAS ELECTRIC COOP INC 3.3% 11/15			4	1	1,800,000		94,1680	1,800,000	1,800,000					3.300	3.300	MN	7,590	59,400	04/24/2013	11/15/2043
84055*-AD-0	SOUTH TEXAS ELECTRIC COOP INC 3.62% 11/1			4	1	2,000,000		95,5930	2,000,000	2,000,000					3.620	3.620	MN	9,251	72,400	04/24/2013	11/15/2043
841504-AB-9	SOUTHEAST SUPPLY HEADER 4.25% 06/15/24			1	2FE	1,997,580		94,2900	2,000,000	1,998,107		212			4.250	4.265	JD	3,778	85,000	06/04/2014	06/15/2024
842400-FC-2	SOUTHERN CALIFORNIA EDISON 5.625% 2/1/20			1	1FE	6,137,800		120,0050	6,000,250	6,019,591		(34,764)			5.625	4.077	FA	117,188	281,250	05/23/2013	02/01/2036
842400-FZ-1	SOUTHERN CALIFORNIA EDISON 4.65% 10/1/20			1	1FE	2,979,360		110,2700	3,000,000	2,980,467		360			4.650	4.693	A0	34,875	139,500	09/25/2013	10/01/2043
844895-AW-2	SOUTHWEST GAS CORP 4.875% 10/01/43			1	1FE	4,996,100		105,7530	5,000,000	4,996,281		67			4.875	4.880	A0	60,938	243,750	10/01/2013	10/01/2043

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
84546P-AC-3	SOUTHWESTERN ENERGY CO 7.125% 10/10/17				4FE	4,120,000	101.8010	4,072,040	4,000,000	4,010,376		8,281		7.125	6.775	A0	64,125	285,000		08/26/2004	10/10/2017
84755T-AA-5	SPECTRA ENERGY CAPITAL 6.2% 04/15/18			1	2FE	1,497,330	104.5420	1,568,130	1,500,000	1,499,562		317		6.200	6.224	A0	19,633	93,000		04/07/2008	04/15/2018
84861T-AA-6	SPIRIT REALTY LP 4.45% 9/15/2026			1	2FE	2,981,340	94.2350	2,827,050	3,000,000	2,981,919		579		4.450	4.527	MS	49,321			08/11/2016	09/15/2026
852060-AG-7	SPRINT CAPITAL CORP 6.9% 05/01/19			1	4FE	5,036,520	105.8750	6,352,500	6,000,000	5,781,138		81,419		6.900	8.662	MN	69,000	414,000		01/01/2001	05/01/2019
854502-AA-9	STANLEY BLACK & DECKER 5.2% 09/01/40			1	1FE	6,937,477	109.0780	7,008,262	6,425,000	6,892,871		(10,981)		5.200	4.682	MS	111,367	334,100		01/25/2013	09/01/2040
854502-AF-8	STANLEY BLACK & DECKER 5.75% 12/15/53			1	2FE	4,000,000	105.5000	4,220,000	4,000,000	4,000,000				5.750	5.749	JD	10,222	230,000		11/25/2013	12/15/2053
863667-AE-1	STRYKER CORP 4.1% 04/01/43			1	1FE	4,929,400	93.3560	4,667,800	5,000,000	4,934,269		1,357		4.100	4.183	A0	51,250	205,000		03/20/2013	04/01/2043
863667-AG-6	STRYKER CORP 4.375% 05/15/44			1	1FE	4,977,550	96.9940	4,849,700	5,000,000	4,978,668		396		4.375	4.402	MN	27,951	218,750		04/28/2014	05/15/2044
866930-AB-6	SUNAMERICA INC 8.125% 04/28/23				1FE	3,661,140	121.0980	3,632,940	3,000,000	3,302,274		(38,030)		8.125	6.176	A0	42,656	243,750		07/31/2003	04/28/2023
86765B-AH-2	SUNOCO LOGISTICS 6.85% 02/15/40			1	2FE	3,742,337	110.9150	3,589,209	3,236,000	3,715,399		(9,837)		6.850	5.690	FA	83,740	221,666		02/07/2014	02/15/2040
86765B-AM-1	SUNOCO LOGISTICS 4.95% 01/15/43			1	2FE	1,986,060	91.5010	1,830,020	2,000,000	1,986,965		240		4.950	4.995	JJ	45,650	99,000		01/07/2013	01/15/2043
867914-AZ-6	SUNTRUST BANKS INC 6% 09/11/17				2FE	1,999,840	102.9930	2,059,860	2,000,000	1,999,986		19		6.000	6.001	MS	36,667	120,000		09/05/2007	09/11/2017
871503-AK-4	SYMANTEC CORP 3.95% 06/15/22			1	2FE	3,968,000	98.9740	3,958,960	4,000,000	3,980,976		3,058		3.950	4.048	JD	7,022	158,000		06/11/2012	06/15/2022
87165B-AG-8	SYNCHRONY FINANCIAL 4.5% 7/23/2025			1	2FE	5,154,700	102.7170	5,135,850	5,000,000	5,147,339		(7,361)		4.500	4.079	JJ	98,750	112,500		06/23/2016	07/23/2025
871829-BD-8	SYSCO CORP 4.5% 4/1/2046			1	2FE	4,693,006	100.8190	4,264,644	4,230,000	4,689,637		(3,369)		4.500	3.870	A0	47,588	95,175		08/02/2016	04/01/2046
871911-AS-2	SYSTEM ENERGY RESOURCES 4.1% 4/1/2023			1	1FE	2,994,390	102.5210	3,075,630	3,000,000	2,996,395		496		4.100	4.122	A0	30,750	123,000		09/20/2012	04/01/2023
872287-AL-1	TCI COMMUNICATIONS INC 7.125% 02/15/28				1FE	2,667,560	132.2540	2,645,080	2,000,000	2,532,303		(37,071)		7.125	4.118	FA	53,833	142,500		02/14/2013	02/15/2028
87243B-AB-5	TGT PIPELINE 5.2% 06/01/18			1	2FE	4,320,765	103.5350	4,659,075	4,500,000	4,474,624		16,762		5.200	5.620	JD	19,500	234,000		09/16/2004	06/01/2018
872649-AQ-1	NORTHROP GRUMM SPACE 6.65% 01/15/28			1	2FE	5,539,911	122.7010	5,445,470	4,438,000	5,319,269		(60,993)		6.650	4.364	JJ	136,086	295,127		02/21/2013	01/15/2028
873050-BY-6	TTX CO 5.0% 06/15/17			1	1FE	5,979,600	101.6050	6,096,300	6,000,000	5,998,988		2,144		5.000	5.038	JD	13,333	300,000		06/06/2005	06/15/2017
873050-CG-4	TTX CO 4.65% 06/15/44			1	1FE	4,973,570	100.4250	5,021,250	5,000,000	4,974,660		447		4.650	4.683	JD	10,333	232,500		06/11/2014	06/15/2044
873050-CJ-8	TTX CO 3.9% 02/01/45			1	1FE	3,967,800	90.1570	3,606,280	4,000,000	3,968,918		597		3.900	3.946	FA	65,000	156,000		01/26/2015	02/01/2045
875127-AX-0	TAMPA ELECTRIC CO 6.1% 05/15/18			1	2FE	3,000,000	105.9240	3,177,720	3,000,000	3,000,000				6.100	6.100	MN	23,383	183,000		05/13/2008	05/15/2018
875127-BD-3	TAMPA ELECTRIC CO 4.2% 05/15/45			1	1FE	1,996,280	98.0070	1,960,140	2,000,000	1,996,373		65		4.200	4.211	MN	10,733	84,000		05/15/2015	05/15/2045
878055-AD-4	TCF NATIONAL BANK 6.25% 06/08/22				2FE	5,945,160	108.7890	6,527,340	6,000,000	5,965,997		5,088		6.250	6.375	JD	23,958	375,000		06/05/2012	06/08/2022
88031J-AB-2	TENASKA GEORGIA PARTNERS 9.5% 2/1/30			1	2FE	4,994,836	123.3850	6,162,879	4,994,836	4,994,836				9.500	9.498	FA	197,712	474,509		09/12/2000	02/01/2030
88031R-AA-6	TENASKA ALABAMA 6.125% 03/30/23			1	2FE	3,523,690	104.7260	3,680,336	3,514,252	3,517,841		(536)		6.125	6.139	MJSD	598	215,248		10/15/2003	03/30/2023
880394-AD-3	TENNECO PACKAGING 8.125% 06/15/17			1	5FE	1,246,510	102.0000	1,020,000	1,000,000	1,012,479		(26,400)		8.125	5.313	JD	3,611	81,250		06/28/2005	06/15/2017
88163V-AD-1	TEVA PHARMACEUTICAL FIN CO LLC 6.15% 2/ TEXAS-NEW MEXICO PR 6.95% 4/1/43			1	2FE	5,136,720	111.6390	4,465,560	4,000,000	5,119,621		(17,099)		6.150	4.033	FA	102,500	123,000		07/19/2016	02/01/2036
882587-AZ-1	TEXTRON INC 5.95% 09/21/21			1	1FE	8,003,100	133.8860	8,033,136	6,000,000	7,879,982		(35,042)		6.950	4.831	A0	104,250	417,000		04/03/2013	04/01/2043
883203-BS-9	THOMSON REUTERS CORP 3.95% 09/30/21			1	2FE	1,993,900	111.3040	2,226,080	2,000,000	1,996,673		594		5.950	5.991	MS	33,056	119,000		09/14/2011	09/21/2021
884903-BK-0	TIME WARNER INC 6.25% 03/29/41			1	2FE	2,987,280	103.9020	3,117,060	3,000,000	2,993,319		1,255		3.950	4.002	MS	29,954	118,500		09/28/2011	09/30/2021
887317-AL-9	TIMEX CORP 6.25% 03/29/41			1	2FE	3,948,280	116.6780	4,667,120	4,000,000	3,952,316		814		6.250	6.347	MS	63,889	250,000		03/29/2011	03/29/2041

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
887317-AX-3	TIME WARNER INC 4.85% 07/15/2045			1	2FE	4,996,450	100.1090	5,005,450	5,000,000	4,996,923		.80		4.850	4.854	JJ	111,819	270,118		05/28/2015	07/15/2045
88731E-AF-7	TIME WARNER ENTERTAINMENT 8.375% 03/15/2				2FE	2,328,440	125.7780	2,515,560	2,000,000	2,156,868		(19,733)		8.375	6.804	MS	49,319	167,500		08/10/2004	03/15/2023
88732J-AJ-7	TIME WARNER CABLE INC 6.55% 05/01/2037			1	2FE	3,486,690	113.2050	3,396,150	3,000,000	3,445,326		(11,903)		6.550	5.344	MN	32,750	196,500		03/28/2013	05/01/2037
88738T-AA-8	TIMKEN CO 6.875% 05/08/28 SERIES A				2FE	6,060,000	116.2330	6,973,980	6,000,000	6,046,075		(2,578)		6.875	6.778	FA	155,833	412,500		03/22/2010	05/08/2028
889175-BD-6	TOLEDO EDISON COMPANY 6.15% 5/15/37			1	2FE	5,874,454	118.0250	5,688,805	4,820,000	5,780,073		(27,891)		6.150	4.629	MN	37,877	296,430		05/29/2013	05/15/2037
889175-BE-4	TOLEDO EDISON COMPANY 7.25% 05/01/2020			1	2FE	164,675	110.6330	182,544	165,000	164,875		32		7.250	7.276	MN	1,994	11,963		04/21/2009	05/01/2020
89054X-AB-1	TOPAZ SOLAR FARMS LLC 4.875% 09/30/39			1	2FE	2,766,114	98.4580	2,723,461	2,766,114	2,766,114				4.875	4.875	MS	34,087	134,848		04/10/2013	09/30/2039
891490-AR-5	TOSCO CORP 7.8% 01/01/2027				2FE	8,377,624	127.8670	8,803,643	6,885,000	7,793,881		(64,652)		7.800	6.023	JJ	268,515	537,030		08/09/2004	01/01/2027
891906-AC-3	TOTAL SYSTEM SERVICES IN 4.8% 4/1/26			1	2FE	2,991,900	107.7520	3,232,560	3,000,000	2,992,473		573		4.800	4.834	AO	36,000	77,600		03/14/2016	04/01/2026
89233P-ST-9	TOYOTA MOTOR CREDIT CORP 3.3% 01/12/2022			1	1FE	4,981,450	103.3060	5,165,300	5,000,000	4,989,902		1,814		3.300	3.344	JJ	77,458	165,000		01/09/2012	01/12/2022
89417E-AK-5	TRAVELERS COS INC 4.3% 08/25/45			1	1FE	1,984,320	103.5860	2,071,720	2,000,000	1,984,676		266		4.300	4.347	FA	30,100	86,000		08/18/2015	08/25/2045
89566E-AD-0	TRISTATE GENERATION & TRANS 6.0% 06/15/4			1	1FE	7,840,720	120.4020	9,632,160	8,000,000	7,855,926		2,698		6.000	6.146	JD	21,333	480,000		06/03/2010	06/15/2040
896239-AA-8	TRIMBLE NAVIGATION LTD 4.75% 12/01/24			1	2FE	4,971,710	101.2670	5,063,350	5,000,000	4,975,701		2,494		4.750	4.825	JD	19,792	237,500		12/03/2015	12/01/2024
899896-AC-8	TUPPERWARE BRANDS CORP 4.75% 06/01/21			1	2FE	4,951,888	106.9400	5,347,000	5,000,000	4,974,786		5,002		4.750	4.878	JD	19,792	237,500		01/12/2012	06/01/2021
90131H-AB-1	21ST CENTURY FOX AMERICA 5.4% 10/01/43			1	2FE	994,574	107.6800	1,076,800	1,000,000	994,894		83		5.400	5.436	AO	13,500	54,000		01/23/2014	10/01/2043
90131H-BB-0	21ST CENTURY FOX AMERICA 7.28% 06/30/28				2FE	5,447,183	126.4670	6,323,350	5,000,000	5,407,792		(23,615)		7.280	6.274	JD	1,011	364,000		04/06/2015	06/30/2028
90131H-BQ-7	21ST CENTURY FOX AMERICA 6.15% 02/15/41			1	2FE	2,985,468	118.2770	3,548,310	3,000,000	2,986,168		244		6.150	6.187	FA	69,700	184,500		04/06/2015	02/15/2041
902494-AF-0	TYSON FOODS INC 7% 05/01/18				2FE	5,329,728	105.6220	6,337,320	6,000,000	5,909,566		61,839		7.000	8.218	MN	70,000	420,000		01/01/2001	05/01/2018
902494-AY-9	TYSON FOODS INC 5.15% 08/15/44			1	2FE	996,050	103.6880	1,036,880	1,000,000	996,204		61		5.150	5.176	FA	19,456	51,500		08/05/2014	08/15/2044
902494-AZ-6	TYSON FOODS INC 4.875% 8/15/2034			1	2FE	3,260,670	101.9040	3,057,120	3,000,000	3,259,210		(1,460)		4.875	4.164	FA	55,250			11/02/2016	08/15/2034
906548-CJ-9	UNION ELECTRIC COMPANY 3.9% 09/15/42			1	1FE	2,984,220	98.5200	2,955,600	3,000,000	2,985,531		321		3.900	3.930	MS	34,450	117,000		09/06/2012	09/15/2042
907818-CX-4	UNION PACIFIC CORP 6.15% 05/01/37			1	1FE	2,105,233	123.7010	2,164,768	1,750,000	2,093,670		(9,985)		6.150	4.647	MN	17,938	107,625		10/29/2015	05/01/2037
907818-DZ-8	UNION PACIFIC CORP 4.15% 01/15/45			1	1FE	4,927,320	100.7050	5,035,250	5,000,000	4,930,153		1,281		4.150	4.236	JJ	95,681	207,500		08/07/2014	01/15/2045
907834-AB-1	UNION PACIFIC RESOURCES GRP 7.5% 10/15/2				3FE	5,687,400	120.8300	6,041,500	5,000,000	5,419,320		(30,138)		7.500	6.337	AO	79,167	375,000		07/23/2004	10/15/2026
90985F-AF-3	UNITED COMM BK BLAIRSVLL 5.5% 02/14/27			2	2FE	2,000,000	99.6730	1,993,460	2,000,000	2,000,000				5.500	5.500	FA	41,861	110,000		07/31/2015	02/14/2027
910304-AA-2	UNITED FINANCIAL BANCORP 5.75% 10/01/24				2FE	2,000,000	101.8380	2,036,760	2,000,000	2,000,000				5.750	5.750	AO	28,750	115,000		09/18/2014	10/01/2024
91169#-AA-0	UNITED STATES COLD STORAGE 6.11% 02/21/1				2	3,000,000	104.8620	3,145,860	3,000,000	3,000,000				6.110	6.110	FA	66,192	183,300		01/17/2008	02/21/2018
913017-BJ-7	UNITED TECHNOLOGIES CORP 8.875% 11/15/19			1	1FE	5,876,500	117.0200	5,851,000	5,000,000	5,759,008		(27,036)		5.400	4.204	MN	45,000	270,000		04/19/2012	05/01/2035
913017-BS-7	UNITED TECHNOLOGIES CORP 5.7% 04/15/40			1	1FE	1,995,440	122.2390	2,444,780	2,000,000	1,996,163		77		5.700	5.715	AO	24,067	114,000		02/23/2010	04/15/2040

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
913017-BT-5	UNITED TECHNOLOGIES CORP 4.5% 06/01/42			1	1FE	2,963,010	107.0400	3,211,200	3,000,000	2,965,964		698		4.500	4.576	JD	11,250	135,000		05/24/2012	06/01/2042
913017-CA-5	UNITED TECHNOLOGIES CORP 4.15% 05/15/45			1	1FE	2,995,860	100.9990	3,029,970	3,000,000	2,996,019		72		4.150	4.158	MN	15,908	124,500		04/29/2015	05/15/2045
91324P-CR-1	UNITEDHEALTH GROUP INC 4.75% 07/15/45			1	1FE	1,991,780	110.1620	2,203,240	2,000,000	1,991,943		129		4.750	4.776	JJ	43,806	92,889		07/20/2015	07/15/2045
913275-AC-7	UNISTRIN INC 6% 05/15/17			1	2FE	1,986,940	101.4790	2,029,580	2,000,000	1,999,365		1,645		6.000	6.088	MN	15,333	120,000		05/08/2007	05/15/2017
91913Y-AE-0	VALERO ENERGY CORP 7.5% 04/15/32			1	2FE	2,108,904	122.8030	2,356,590	1,919,000	2,079,066		(5,913)		7.500	6.624	AO	30,384	143,925		01/13/2011	04/15/2032
920253-AD-3	VALMONT INDUSTRIES 6.625% 04/20/20			1	2FE	732,953	110.7460	738,676	667,000	695,187		(7,635)		6.625	5.215	AO	8,715	44,189		06/06/2011	04/20/2020
920253-AF-8	VALMONT INDUSTRIES 5% 10/01/44			1	2FE	6,965,700	88.1190	6,168,330	7,000,000	6,966,988		539		5.000	5.032	AO	87,500	350,000		02/26/2015	10/01/2044
920355-AE-4	VALSPAR CORP 6.05% 05/01/17			1	2FE	2,493,600	101.3690	2,534,225	2,500,000	2,499,725		796		6.050	6.084	MN	25,208	151,250		04/12/2007	05/01/2017
920355-AF-1	VALSPAR CORP 7.25% 06/15/19			1	2FE	3,982,960	110.4210	4,416,840	4,000,000	3,994,603		1,940		7.250	7.311	JD	12,889	290,000		06/16/2009	06/15/2019
920355-AG-9	VALSPAR CORP 4.2% 01/15/22			1	2FE	1,997,080	103.6830	2,073,660	2,000,000	1,998,380		283		4.200	4.218	JJ	38,733	84,000		01/10/2012	01/15/2022
92276M-AY-1	VENTAS REALTY LP/CAP CRP 4% 04/30/19			1	2FE	1,989,780	103.6680	2,073,360	2,000,000	1,996,301		1,484		4.000	4.084	AO	13,556	80,000		04/12/2012	04/30/2019
92277G-AG-2	VENTAS REALTY LP 4.125% 01/15/26			1	2FE	1,984,360	102.2310	2,044,620	2,000,000	1,986,144		1,236		4.125	4.218	JJ	38,042	82,271		07/09/2015	01/15/2026
92343V-BS-2	VERIZON COMMUNICATIONS 6.4% 09/15/33			1	2FE	1,998,000	120.6510	2,413,020	2,000,000	1,998,168		60		6.400	6.409	MS	37,689	128,000		09/11/2013	09/15/2033
92343V-BT-0	VERIZON COMMUNICATIONS 6.55% 09/15/43			1	2FE	2,996,490	124.8980	3,746,940	3,000,000	2,996,606		46		6.550	6.559	MS	57,858	196,500		09/11/2013	09/15/2043
92345Y-AA-4	VERISK ANALYTICS INC 5.8% 05/01/21			1	2FE	4,988,400	111.2700	5,563,500	5,000,000	4,994,343		1,118		5.800	5.830	MN	48,333	290,000		03/30/2011	05/01/2021
92345Y-AB-2	VERISK ANALYTICS INC 4.875% 01/15/19			1	2FE	1,980,820	104.8340	2,096,680	2,000,000	1,993,834		2,804		4.875	5.036	JJ	44,958	97,500		12/01/2011	01/15/2019
927804-FL-3	VIRGINIA ELECTRIC & POWER 4% 01/15/43			1	2FE	2,988,000	98.7890	2,963,670	3,000,000	2,988,916		238		4.000	4.023	JJ	55,333	120,000		01/03/2013	01/15/2043
927804-FT-6	VIRGINIA ELECTRIC & POWER 4.2% 05/15/45			1	1FE	3,985,760	101.7580	4,070,320	4,000,000	3,986,172		249		4.200	4.221	MN	21,467	168,000		05/11/2015	05/15/2045
92826C-AE-2	VISA INC 4.15% 12/14/2035			1	1FE	2,995,950	104.6980	3,140,940	3,000,000	2,996,090		133		4.150	4.160	JD	5,879	124,500		12/09/2015	12/14/2035
92826C-AF-9	VISA INC 4.3% 12/14/45			1	1FE	998,330	105.5510	1,055,510	1,000,000	998,359		28		4.300	4.310	JD	2,031	43,000		12/09/2015	12/14/2045
928958-AA-5	WATERFORD 3 NUCLEAR PWR PLANT ENERGY LOU 01/15/22			1	2FE	981,153	100.0000	981,153	981,153	981,153				8.090	8.091	JJ	39,467	79,375		06/26/1997	01/02/2017
929043-AG-2	VORNADO REALTY L.P. 5% 01/15/22			1	2FE	5,972,760	108.1500	6,489,000	6,000,000	5,984,971		2,559		5.000	5.057	JJ	138,333	300,000		11/30/2011	01/15/2022
929160-AK-5	VULCAN MATERIALS CO 7% 06/15/18			1	2FE	3,995,800	106.7500	4,270,000	4,000,000	3,999,182		516		7.000	7.015	JD	12,444	280,000		06/17/2008	06/15/2018
92924F-AB-2	WGL HOLDINGS INC 4.6% 11/01/44			1	1FE	4,961,300	100.4230	5,021,150	5,000,000	4,962,727		646		4.600	4.648	MN	38,333	230,000		10/22/2014	11/01/2044
929328-AE-2	WSFS FINANCIAL CORP 4.5% 6/15/2026			2	1FE	2,000,000	102.0620	2,041,240	2,000,000	2,000,000				4.500	4.500	JD	4,000	45,500		06/08/2016	06/15/2026
92936U-AA-7	WP CAREY INC 4.6% 04/01/24			1	2FE	5,480,145	101.3480	5,574,140	5,500,000	5,484,902		1,716		4.600	4.645	AO	63,250	253,000		03/11/2014	04/01/2024
92936U-AE-9	WP CAREY INC 4.25% 10/1/2026			1	2FE	1,993,640	97.0870	1,941,740	2,000,000	1,993,807		167		4.250	4.289	AO	25,736			09/07/2016	10/01/2026
929771-AE-3	WACHOVIA CORP 6.605% 10/1/25			1	1FE	4,002,520	116.7900	4,671,600	4,000,000	4,001,656		(136)		6.605	6.599	AO	66,050	264,200		01/01/2001	10/01/2025
93884P-CS-7	WASHINGTON GAS LIGHT CO 6.72% 02/15/28			1	1FE	1,988,160	124.8700	1,997,920	1,600,000	1,915,846		(21,531)		6.720	4.451	MS	31,659	107,520		06/06/2013	02/15/2028
939640-AD-0	WASHINGTON POST CO 7.25% 02/01/19			1	3FE	4,980,700	108.2910	5,414,550	5,000,000	4,994,775		2,245		7.250	7.305	FA	151,042	362,500		01/27/2009	02/01/2019
939653-AM-3	WASHINGTON REIT 3.95% 10/15/22			1	2FE	2,983,140	99.7400	2,992,200	3,000,000	2,989,567		1,572		3.950	4.018	AO	25,017	118,500		09/12/2012	10/15/2022
939671-AA-1	WASHINGTON REIT 7.25% 02/25/28			1	2FE	5,100,509	115.5640	4,857,155	4,203,000	4,930,149		(47,149)		7.250	5.187	FA	106,651	304,718		02/07/2013	02/25/2028
942683-AH-6	WATSON PHARMACEUTICALS 4.625% 10/01/42			1	2FE	985,160	96.8350	968,350	1,000,000	986,225		270		4.625	4.718	AO	11,563	46,250		09/27/2012	10/01/2042

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
95709T-AH-3	WESTAR ENERGY INC 4.125% 3/1/42			1	1FE	3,978,040	99.2620	3,970,480	4,000,000	3,980,141		441		4.125	4.157	MS	55,000	165,000	05/14/2012	03/01/2042	
958254-AD-6	WESTERN GAS PARTNERS 5.45% 04/01/44			1	2FE	3,937,720	102.9960	4,119,840	4,000,000	3,940,262		923		5.450	5.557	AO	54,500	218,000	03/11/2014	04/01/2044	
960386-AJ-9	WABTEC 3.45% 11/15/2026			1	2FE	2,499,125	96.1260	2,403,150	2,500,000	2,499,141		16		3.450	3.454	MN	13,896		10/31/2016	11/15/2026	
960402-AS-4	CBS CORP 7.875% 09/01/23			1	2FE	5,930,875	119.5020	5,975,100	5,000,000	5,452,753		(53,406)		7.875	6.196	MS	131,250	393,750	08/11/2004	09/01/2023	
960413-AG-7	WESTLAKE CHEMICAL CORP 5.0% 8/15/2046			1	2FE	4,873,300	98.7750	4,938,750	5,000,000	4,874,035		735		5.000	5.167	FA	97,917		08/03/2016	08/15/2046	
960413-AH-5	WESTLAKE CHEMICAL CORP 3.6% 8/15/2026			1	2FE	3,980,000	96.1830	3,847,320	4,000,000	3,980,664		664		3.600	3.660	FA	56,400		08/03/2016	08/15/2026	
961548-AL-8	WESTVACO CORP 9.75% 06/15/20			1	2FE	1,962,210	120.4370	1,806,555	1,500,000	1,643,188		(35,784)		9.750	6.614	JD	6,500	146,250	04/20/2004	06/15/2020	
961548-AV-6	WESTVACO CORP 8.2% 01/15/30			1	2FE	9,911,930	130.5480	10,443,840	8,000,000	9,637,461		(81,395)		8.200	5.924	JJ	302,489	656,000	06/06/2013	01/15/2030	
963320-AV-8	WHIRLPOOL CORPORATION 4.5% 6/1/46			1	2FE	2,976,030	97.5060	2,925,180	3,000,000	2,976,266		266		4.500	4.549	JD	11,250	70,500	05/18/2016	06/01/2046	
96332H-CD-9	WHIRLPOOL CORP 4.85% 06/15/21			1	2FE	4,998,350	108.9050	5,445,250	5,000,000	4,999,202		157		4.850	4.854	JD	10,778	242,500	06/02/2011	06/15/2021	
96332H-CE-7	WHIRLPOOL CORP 4.7% 06/01/22			1	2FE	4,982,500	109.1540	5,457,700	5,000,000	4,995,509		712		4.700	4.719	JD	19,583	235,000	05/29/2012	06/01/2022	
969133-AG-2	WILLAMETTE INDUSTRIES INC 9% 10/01/21			1	2FE	6,180,200	122.4940	6,124,700	5,000,000	5,445,529		(77,178)		9.000	6.774	AO	112,500	450,000	09/18/2002	10/01/2021	
969133-AJ-6	WILLAMETTE INDUSTRIES INC 7.35% 07/01/26			1	2FE	2,229,220	118.3870	2,367,740	2,000,000	2,140,305		(10,481)		7.350	6.355	JJ	73,500	147,000	05/31/2005	07/01/2026	
969457-BM-1	WILLIAMS COMPANIES INC 8.75% 03/15/32			1	3FE	6,846,950	120.7500	6,037,500	5,000,000	6,623,774		(66,562)		8.750	5.558	MS	128,819	437,500	05/20/2013	03/15/2032	
96950F-AN-4	WILLIAMS PARTNERS LP 5.4% 03/04/44			1	2FE	1,993,520	96.9140	1,938,280	2,000,000	1,993,786		99		5.400	5.422	MS	35,100	108,000	02/27/2014	03/04/2044	
971807-AD-4	WILMINGTON TRUST CORP 8.5% 04/02/18			1	2FE	2,500,000	107.5790	2,689,475	2,500,000	2,500,000				8.500	8.500	AO	53,125	212,500	03/27/2008	04/02/2018	
97650W-AF-5	WINTRUST FINANCIAL CORP 5% 06/13/24			1	2FE	2,500,000	98.8740	2,471,850	2,500,000	2,500,000				5.000	5.000	JD	6,250	125,000	06/10/2014	06/13/2024	
980883-AC-6	WOOLWORTH F W 8.5% 01/15/22			1	3FE	3,074,840	117.2500	3,400,250	2,900,000	2,981,914		(12,883)		8.500	7.809	JJ	113,664	246,500	07/01/2011	01/15/2022	
981811-AD-4	WORTHINGTON INDUSTRIES 6.5% 04/15/20			1	2FE	2,996,700	109.6630	3,289,890	3,000,000	2,998,683		349		6.500	6.515	AO	41,167	195,000	04/08/2010	04/15/2020	
983024-AF-7	WYETH 6.45% 02/01/24			1	1FE	1,494,405	121.7640	1,826,460	1,500,000	1,497,304		292		6.450	6.482	FA	40,313	96,750	12/11/2003	02/01/2024	
983024-AN-0	WYETH 5.95% 04/01/37			1	1FE	5,199,450	125.8450	6,292,250	5,000,000	5,173,445		(4,492)		5.950	5.660	AO	74,375	297,500	02/05/2010	04/01/2037	
98310W-AM-0	WYNDHAM WORLDWIDE 5.1% 10/01/25			1	2FE	4,018,560	105.3750	4,215,000	4,000,000	4,016,721		(1,432)		5.100	5.039	AO	51,000	213,067	09/10/2015	10/01/2025	
98419W-AK-6	XYLEM INC 4.375% 11/1/2046			1	2FE	1,979,140	98.5080	1,970,160	2,000,000	1,979,222		82		4.375	4.438	MN	19,444		10/03/2016	11/01/2046	
98956P-AH-5	ZIMMER HOLDINGS INC 4.45% 08/15/45			1	2FE	1,983,920	94.0210	1,880,420	2,000,000	1,984,311		265		4.450	4.499	FA	33,622	89,000	03/10/2015	08/15/2045	
98978V-AH-6	ZOETIS INC 4.7% 2/1/2043			1	2FE	3,234,688	97.3370	3,114,784	3,200,000	3,234,688				4.700	4.627	FA	62,667		11/09/2016	02/01/2043	
008474-A@-7	AGNICO-EAGLE MINES LTD 6.67% 4/7/20			1	2	3,000,000	108.5000	3,255,000	3,000,000	3,000,000				6.670	6.670	AO	46,690	200,100	03/24/2010	04/07/2020	
008916-AC-2	AGRIUM INCORPORATED 7.8% 2/1/27	A		1	2FE	6,368,563	122.7750	5,831,813	4,750,000	6,031,937		(98,828)		7.800	4.449	FA	154,375	370,500	05/17/2013	02/01/2027	
008916-AH-1	AGRIUM INCORPORATED 6.75% 1/15/19	A		1	2FE	3,999,280	108.0560	4,322,240	4,000,000	3,999,697		134		6.750	6.754	JJ	124,500	270,000	09/08/2008	01/15/2019	
008916-AJ-7	AGRIUM INCORPORATED 6.125% 1/15/41	A		1	2FE	2,385,040	113.6170	2,272,340	2,000,000	2,355,899		(8,682)		6.125	4.849	JJ	56,486	122,500	01/24/2013	01/15/2041	
008916-AQ-1	AGRIUM INCORPORATED 4.125% 3/15/35	A		1	2FE	2,973,300	91.6890	2,750,670	3,000,000	2,974,972		902		4.125	4.191	MS	36,438	123,750	02/25/2015	03/15/2035	
013716-AW-5	ALCAN ALUMINUM 5.75% 6/1/35	A		1	1FE	992,650	106.8210	1,068,210	1,000,000	994,166		174		5.750	5.802	JD	4,792	57,500	05/25/2005	06/01/2035	
067901-AB-4	BARRICK GOLD CORP 6.95% 4/1/19	A		1	2FE	851,964	109.3860	946,189	865,000	861,236		1,492		6.950	7.163	AO	15,029	60,118	03/19/2009	04/01/2019	
06849V-AA-1	BARRICK GOLD FINANCE INC 5.8% 11/15/34	A		1	2FE	4,849,000	98.7620	4,938,100	5,000,000	4,872,044		3,900		5.800	6.036	MN	37,056	290,000	03/02/2010	11/15/2034	
112585-AB-0	BROOKFIELD ASSET MANAGEMENT 5.8% 4/25/17	A		1	1FE	1,994,600	101.2700	2,025,400	2,000,000	1,999,778		678		5.800	5.836	AO	21,267	116,000	04/20/2007	04/25/2017	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
12201P-AB-2	BURLINGTON RESOURCES INC 7.2% 8/15/31	A	1	2FE	4,068,750	128.9020	3,867,060	3,000,000	3,919,399		(44,216)			7.200	4.346	FA	81,600	216,000	05/31/2013	08/15/2031	
13645R-AH-7	CANADIAN PACIFIC RR CO 6.5% 5/15/18	A	1	2FE	2,987,640	106.0930	3,182,790	3,000,000	2,997,790		1,493			6.500	6.557	MN	24,917	195,000	05/14/2008	05/15/2018	
13645R-AP-9	CANADIAN PACIFIC RR CO 4.5% 1/15/22	A	1	2FE	2,944,530	107.4350	3,223,050	3,000,000	2,969,252		5,287			4.500	4.731	JJ	62,250	135,000	11/28/2011	01/15/2022	
13645R-AU-8	CANADIAN PACIFIC RR CO 4.8% 8/1/45	A	1	2FE	1,992,440	107.0420	2,140,840	2,000,000	1,992,600		118			4.800	4.824	FA	40,000	95,467	07/29/2015	08/01/2045	
13645R-AV-6	CANADIAN PACIFIC RR CO 4.8% 9/15/35	A	1	2FE	995,410	107.9410	1,079,410	1,000,000	995,601		145			4.800	4.836	MS	14,133	48,533	09/08/2015	09/15/2035	
138050-B*-2	CANPOTEX LTD 4.55% 1/8/45	A	1	1	5,000,000	109.3220	5,466,100	5,000,000	5,000,000					4.550	4.550	JJ	109,326	227,500	10/10/2014	01/08/2045	
29250N-AJ-4	ENBRIDGE INC 4.5% 6/10/44	A	1	2FE	1,989,860	92.9670	1,859,340	2,000,000	1,990,313		175			4.500	4.531	JD	5,250	90,000	05/28/2014	06/10/2044	
292766-A#-9	ENERPLUS CORPORATION 4.4% 05/15/24	A	4	2	6,000,000	94.7200	5,683,200	6,000,000	6,000,000					4.400	4.400	MN	33,733	264,000	03/30/2012	05/15/2024	
30217V-AC-1	EXPRESS PIPELINE 7.39% 12/31/19 SERIES	A	1	2FE	319,679	103.3280	355,862	344,400	341,807		837			7.390	8.438	JD	71	25,451	07/17/2001	12/31/2019	
448055-AF-0	HUSKY ENERGY INC 7.25% 12/15/19	A	1	2FE	2,993,010	113.6970	3,410,910	3,000,000	2,997,645		691			7.250	7.280	JD	9,667	217,500	05/06/2009	12/15/2019	
453258-AP-0	INCO LTD 7.2% 9/15/32	A	1	2FE	2,986,560	99.5000	2,985,000	3,000,000	2,989,683		345			7.200	7.237	MS	63,600	216,000	09/18/2002	09/15/2032	
496902-AJ-6	KINROSS GOLD CORP 5.125% 9/1/21	A	1	3FE	3,967,935	101.5620	4,062,480	4,000,000	3,982,011		3,323			5.125	5.235	MS	68,333	205,000	06/22/2012	09/01/2021	
56501R-AC-0	MANULIFE FINANCIAL CORP 4.15% 3/4/26	A	1	1FE	4,987,850	104.4010	5,220,050	5,000,000	4,988,674		824			4.150	4.180	MS	67,438	103,750	03/01/2016	03/04/2026	
56501R-AD-8	MANULIFE FINANCIAL CORP 5.375% 3/4/46	A	1	1FE	2,989,350	114.0830	3,422,490	3,000,000	2,989,472		122			5.375	5.399	MS	52,406	80,625	03/01/2016	03/04/2046	
59151K-AJ-7	METHANEX CORP 5.65% 12/1/44	A	1	2FE	4,964,735	87.7280	4,373,241	4,985,000	4,965,467		277			5.650	5.678	JD	23,471	281,653	05/28/2015	12/01/2044	
71644E-AB-8	PETRO-CANADA 9.25% 10/15/21	A	1	2FE	7,541,040	123.6470	8,037,055	6,500,000	6,908,768		(68,361)			9.250	7.656	AO	126,931	601,250	03/27/2002	10/15/2021	
73755L-AK-3	POTASH CORP 5.625% 12/01/40	A	1	2FE	4,331,320	107.9600	4,318,400	4,000,000	4,323,093		(6,855)			5.625	5.040	JD	18,750	225,000	09/25/2015	12/01/2040	
775109-AL-5	ROGERS COMMUNICATIONS INC 7.5% 8/15/38	A	1	2FE	6,613,600	131.5170	6,575,850	5,000,000	6,572,009		(38,932)			7.500	5.086	FA	141,667	375,000	12/01/2015	08/15/2038	
867229-AC-0	SUNCOR ENERGY INC 7.15% 02/01/32	A	1	2FE	1,541,275	127.2170	1,590,213	1,250,000	1,461,534		(8,830)			7.150	5.486	FA	37,240	89,375	01/19/2005	02/01/2032	
87425E-AE-3	TALISMAN ENERGY INC 7.25% 10/15/27	A	1	2FE	4,972,520	101.9780	4,079,120	4,000,000	4,745,241		(51,054)			7.250	4.995	AO	61,222	290,000	02/03/2012	10/15/2027	
87425E-AH-6	TALISMAN ENERGY INC 5.75% 05/15/35	A	1	2FE	3,954,400	83.8080	3,352,320	4,000,000	3,957,980		1,250			5.750	5.844	MN	29,389	230,000	03/26/2014	05/15/2035	
87425E-AL-7	TALISMAN ENERGY INC 7.75% 06/01/19	A	1	2FE	2,987,880	108.9030	3,267,090	3,000,000	2,996,174		1,388			7.750	7.809	JD	19,375	232,500	05/27/2009	06/01/2019	
878742-AW-5	TECK RESOURCES LIMITED 6.25% 07/15/41	A	1	4FE	1,994,300	96.3680	1,927,360	2,000,000	1,994,778		88			6.250	6.271	JJ	57,639	125,000	06/29/2011	07/15/2041	
878742-AZ-8	TECK RESOURCES LIMITED 5.4% 02/01/43	A	1	4FE	1,963,460	88.5000	1,770,000	2,000,000	1,964,863		593			5.400	5.528	FA	45,000	108,000	08/06/2014	02/01/2043	
878744-AB-7	TECK RESOURCES LTD 5.2% 03/01/42	A	1	4FE	2,725,530	88.0000	2,640,000	3,000,000	2,738,164		4,477			5.200	5.868	MS	52,000	156,000	01/21/2014	03/01/2042	
89346D-AF-4	TRANSALTA CORP 4.5% 11/15/22	A	1	2FE	2,947,980	98.2750	2,948,250	3,000,000	2,966,651		4,824			4.500	4.719	MN	17,250	135,000	11/02/2012	11/15/2022	
893526-8Y-2	TRANS-CANADA PIPELINES 7.125% 01/15/19	A	1	1FE	999,770	109.7570	1,097,570	1,000,000	999,945		24			7.125	7.128	JJ	32,854	71,250	01/06/2009	01/15/2019	
92849T-AJ-7	VITERRA INC 5.95% 08/01/20	A	1	2FE	4,963,290	108.5610	5,428,050	5,000,000	4,984,247		3,828			5.950	6.049	FA	123,958	297,500	09/01/2010	08/01/2020	
952845-AE-5	WEST FRASER TIMBER CO 4.35% 10/15/24	A	1	2FE	8,000,000	92.9920	7,439,360	8,000,000	8,000,000					4.350	4.350	AO	73,467	348,000	10/07/2014	10/15/2024	
C4862#-AB-8	ISLAND TIMBERLANDS FINANCE 6.16% 08/30/2	A	1	2FE	1,500,000	117.1530	1,757,295	1,500,000	1,500,000					6.160	6.160	MS	30,800	92,400	08/10/2005	08/30/2025	
00185A-AB-0	AON PLC 4.25% 12/12/42	D	1	2FE	12,911,198	93.6860	12,179,180	13,000,000	12,917,425		1,709			4.250	4.291	JD	29,160	552,500	05/16/2013	12/12/2042	
00386S-AD-4	TAQA ABU DHABI 7.25% 08/01/18	D	1	1FE	4,992,250	107.5060	5,375,300	5,000,000	4,998,382		933			7.250	7.272	FA	151,042	362,500	07/24/2008	08/01/2018	
00507U-AU-5	ACTAVIS FUNDING SCS 4.75% 3/15/45	D	1	2FE	1,989,540	98.1730	1,963,460	2,000,000	1,989,847		168			4.750	4.783	MS	27,972	95,000	03/03/2015	03/15/2045	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00913R-AE-6	AIR LIQUIDE FINANCE 3.5% 9/27/2046 144	D		1	1FE	2,731,770		92,5570	3,000,000	2,732,112		342			3.500	4.017	MS	27,417		12/02/2016	09/27/2046
02364W-AV-7	AMERICA MOVIL 5.0% 3/30/20	D		1	1FE	2,981,308		106,9360	3,000,000	2,992,693		2,022			5.000	5.082	MS	37,917	150,000	08/31/2010	03/30/2020
034863-AB-6	ANGLO AMERICAN PLC 9.375% 04/08/19	D		1	3FE	3,000,000		114,2500	3,000,000	3,000,000					9.375	9.375	AO	64,844	281,250	04/02/2009	04/08/2019
034863-AP-5	ANGLO AMERICAN PLC 4.875% 05/14/25	D		1	3FE	2,987,340		101,3750	3,000,000	2,989,009		1,038			4.875	4.929	MN	19,094	146,250	05/07/2015	05/14/2025
03938L-AM-6	ARCELORMITTAL 10.6% 6/1/19	D		1	3FE	3,900,880		117,0000	4,000,000	3,965,567		11,797			10.850	10.250	JD	36,167	434,000	05/13/2009	06/01/2019
04363U-AD-8	ASCIANO FINANCE 6.0% 04/07/23	D		1	2FE	5,969,100		107,8440	6,000,000	5,981,149		2,409			6.000	6.061	AO	84,000	360,000	03/31/2011	04/07/2023
046353-AD-0	ASTRAZENECA PLC 6.45% 9/15/37	D		1	1FE	4,623,280		129,3690	4,000,000	4,551,678		(14,319)			6.450	5.341	MS	75,967	258,000	04/29/2011	09/15/2037
046353-AG-3	ASTRAZENECA PLC 4.0% 9/18/42	D		1	1FE	4,968,850		94,7600	5,000,000	4,971,363		625			4.000	4.036	MS	57,222	200,000	09/11/2012	09/18/2042
046353-AM-0	ASTRAZENECA PLC 4.375% 11/16/2045	D		1	1FE	986,020		100,3750	1,000,000	986,278		230			4.375	4.460	MN	5,469	43,750	11/10/2015	11/16/2045
05252A-BK-6	AUST & NZ BANK 4.875% 01/12/21	D		1	1FE	6,982,990		108,2090	7,000,000	6,992,142		1,723			4.875	4.906	JJ	160,198	341,250	01/05/2011	01/12/2021
055262-B*-9	BASF AG - SPON ADR 4.09% 12/11/28	D		1	1FE	8,000,000		105,9210	8,000,000	8,000,000					4.090	4.090	JD	18,178	327,200	10/08/2013	12/11/2028
05541V-AF-3	BG ENERGY CAPITAL PLC 5.125% 10/15/41	D		1	1FE	5,812,850		108,8100	5,000,000	5,753,724		(17,165)			5.125	4.146	AO	54,097	256,250	05/07/2013	10/15/2041
055451-AV-0	BHP FINANCE USA 5.0% 9/30/43	D		1	1FE	5,152,287		111,6960	5,100,000	5,149,557		(885)			5.000	4.934	MS	64,458	255,000	09/25/2013	09/30/2043
055650-BP-2	BP CAPITAL MARKETS PLC 4.5% 10/1/20	D		1	1FE	1,989,020		107,3070	2,000,000	1,995,294		1,126			4.500	4.569	AO	22,500	90,000	09/28/2010	10/01/2020
10553Y-AD-7	BRASKEM FINANCE LTD 5.75% 04/15/21	D		1	2FE	999,900		105,2500	1,000,000	999,999					5.750	5.750	AO	12,139	57,500	01/27/2012	04/15/2021
11102A-AA-9	BRITISH TELECOM PLC 5.95% 1/15/18	D		1	2FE	4,825,000		104,2200	5,000,000	4,976,063		21,613			5.950	6.434	JJ	137,181	297,500	03/19/2008	01/15/2018
12622N-AB-8	CNPC HK OVERSEAS CAPITAL 4.5% 04/28/21	D		1	1FE	2,931,510		106,0500	3,000,000	2,966,385		6,843			4.500	4.790	AO	23,625	135,000	04/20/2011	04/28/2021
15639K-AB-8	CENTRICA PLC 5.375% 10/16/43	D		1	2FE	1,984,680		105,8630	2,000,000	1,985,401		238			5.375	5.427	AO	22,396	107,500	10/10/2013	10/16/2043
21987B-AL-2	CODELCO INC 6.15% 10/24/36	D		1	1FE	4,989,700		113,4250	5,000,000	4,991,466		216			6.150	6.165	AO	57,229	307,500	02/19/2010	10/24/2036
21987B-AU-2	CODELCO INC 4.875% 11/04/44	D		1	1FE	2,957,640		98,1330	3,000,000	2,959,050		672			4.875	4.966	MN	23,156	146,250	10/28/2014	11/04/2044
252391-AB-3	DEXUS DIVERSIFIED/OFFICE 5.6% 03/15/21	D		1	1FE	4,982,250		109,5240	5,000,000	4,991,310		1,784			5.600	5.647	MS	82,444	280,000	03/10/2011	03/15/2021
25243Y-AV-1	DIAGEO CAPITAL PLC 3.875% 4/29/43	D		1	1FE	1,970,660		95,2620	2,000,000	1,972,687		581			3.875	3.959	AO	13,347	77,500	04/24/2013	04/29/2043
256853-AB-8	DOLPHIN ENERGY LTD 5.5% 12/15/21	D		1	1FE	2,833,495		109,9900	2,800,000	2,818,918		(3,262)			5.500	5.343	JD	6,844	154,000	02/08/2012	12/15/2021
268317-AB-0	ELECTRICITE DE FRANCE 6.5% 01/26/19	D		1	1FE	4,984,400		108,7930	5,000,000	4,995,903		1,794			6.500	6.543	JJ	139,931	325,000	01/21/2009	01/26/2019
268317-AC-8	ELECTRICITE DE FRANCE 6.95% 01/26/39	D		1	1FE	4,927,550		125,5260	5,000,000	4,935,119		1,199			6.950	7.067	JJ	149,618	347,500	01/21/2009	01/26/2039
268317-AP-9	ELECTRICITE DE FRANCE 4.75% 10/13/35	D		1	1FE	1,958,040		100,3290	2,000,000	1,959,598		1,286			4.750	4.916	AO	20,583	95,000	10/07/2015	10/13/2035
268317-AR-5	ELECTRICITE DE FRANCE 5.25% 10/13/55	D		1	1FE	1,950,080		99,5790	2,000,000	1,950,533		374			5.250	5.403	AO	22,750	105,000	10/08/2015	10/13/2055
268740-AB-6	ENSCO INTERNATIONAL INC 7.2% 11/15/27	D		1	3FE	2,266,340		91,5000	2,000,000	2,169,997		(10,744)			7.200	6.118	MN	18,400	144,000	08/10/2004	11/15/2027
26874R-AA-6	ENI SPA 4.15% 10/01/20	D		1	2FE	3,989,320		104,1740	4,000,000	3,995,471		1,094			4.150	4.183	AO	41,500	166,000	09/23/2010	10/01/2020
26874R-AC-2	ENI SPA 5.7% 10/01/40	D		1	2FE	7,953,360		99,0610	8,000,000	7,957,797		819			5.700	5.741	AO	114,000	456,000	09/23/2010	10/01/2040
26876F-AA-0	ENN ENERGY HOLDINGS LTD 6.0% 05/13/21	D		1	2FE	4,963,700		110,1840	5,000,000	4,981,459		3,606			6.000	6.098	MN	40,000	300,000	05/06/2011	05/13/2021
268789-AA-2	E.ON INTL FINANCE BV 5.8% 04/30/18	D		1	2FE	1,991,560		104,6690	2,000,000	1,998,588		994			5.800	5.856	AO	19,656	116,000	04/15/2008	04/30/2018
29268B-AB-7	ENEL FINANCE INTL 6.25% 09/15/17	D		1	2FE	2,994,330		103,0520	3,000,000	2,999,473		711			6.250	6.276	MS	55,208	187,500	09/13/2007	09/15/2017
29268B-AF-8	ENEL FINANCE INTL 6.0% 10/07/39	D		1	2FE	4,742,550		111,7180	5,000,000	4,767,731		4,443			6.000	6.390	AO	70,000	300,000	04/06/2010	10/07/2039

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
293580-AD-1	ENSCO PLC 5.75% 10/1/44	D	1	4FE	5,928,160	72.5000	4,350,000	6,000,000	5,929,741		895		5.750	5.834	A0	86,250	345,000	03/04/2015	10/01/2044		
294829-AA-4	ERICSSON LM 4.125% 5/15/22	D	1	2FE	4,979,250	100.3550	5,017,750	5,000,000	4,987,835		1,981		4.125	4.176	MN	26,354	206,250	05/02/2012	05/15/2022		
36120P-AB-9	GTL TRADE FINANCE INC 7.25% 10/20/17	D		2FE	1,982,560	103.3700	2,067,400	2,000,000	1,998,091		2,234		7.250	7.375	A0	28,597	145,000	10/17/2007	10/20/2017		
361640-NA-2	GE CAPITAL INTL FUNDING 4.418% 11/15/20	D		1FE	4,940,000	104.7910	5,176,675	4,940,000	4,940,000				4.418	4.418	MN	27,887	109,125	07/08/2016	11/15/2035		
38060A-AA-2	GOLD FIELDS OROGEN HOLD 4.875% 10/07/20	D	1	3FE	5,851,680	98.3000	5,898,000	6,000,000	5,928,038		16,797		4.875	5.229	A0	68,250	292,500	02/15/2012	10/07/2020		
38239F-AA-7	GOODMAN FUNDING 6.375% 11/12/20	D	1	2FE	8,505,615	112.2280	9,539,380	8,500,000	8,502,952		(656)		6.375	6.365	MN	73,755	541,875	01/27/2011	11/12/2020		
38239F-AC-3	GOODMAN FUNDING 6.375% 04/15/21	D	1	2FE	1,979,940	112.9070	2,258,140	2,000,000	1,989,891		1,985		6.375	6.512	A0	26,917	127,500	03/24/2011	04/15/2021		
40052V-AA-2	GRUPO BIMBO SAB DE CV 4.875% 06/30/20	D	1	2FE	2,991,780	106.2330	3,186,990	3,000,000	2,996,663		855		4.875	4.910	JD	406	146,250	06/23/2010	06/30/2020		
40052V-AB-0	GRUPO BIMBO SAB DE CV 4.5% 01/25/22	D	1	2FE	2,975,700	104.2180	3,126,540	3,000,000	2,986,315		2,348		4.500	4.602	JJ	58,500	135,000	01/18/2012	01/25/2022		
423012-A@-2	HEINEKEN NV 6.34% 08/15/18 SERIES B	C		2	7,000,000	107.0200	7,491,400	7,000,000	7,000,000				6.340	6.340	FA	167,658	443,800	07/11/2008	08/15/2018		
456873-AC-2	INGERSOLL-RAND LUX FINAN 4.65% 11/1/44	D	1	2FE	994,070	102.0230	1,020,230	1,000,000	994,283		98		4.650	4.687	MN	7,750	46,500	10/23/2014	11/01/2044		
478375-AS-7	JOHNSON CONTROLS INTL PL 5.125% 9/14/20	D	2	2FE	5,274,400	106.3940	5,319,700	5,000,000	5,274,376		(24)		5.125	4.769	MS	76,163		12/28/2016	09/14/2045		
500472-AB-1	KONINKLIJKE PHILIPS 5.75% 03/11/18 PHILIP	D	1	2FE	6,521,130	104.8030	6,916,998	6,600,000	6,588,010		9,430		5.750	5.910	MS	115,958	379,500	03/05/2008	03/11/2018		
552081-AM-3	LYONDELLBASELL 4.625% 2/26/55	D	1	2FE	1,967,060	92.9240	1,858,480	2,000,000	1,967,572		300		4.625	4.717	FA	32,118	92,500	02/26/2015	02/26/2055		
55608J-AD-0	MACQUARIE GROUP 4.875% 08/10/17	D		2FE	6,995,450	101.7570	7,122,990	7,000,000	6,999,542		726		4.875	4.886	FA	133,656	341,250	08/03/2010	08/10/2017		
612380-AA-6	MONTELL FINANCE CO BV 8.1% 03/15/27	D		2FE	6,493,900	130.7380	6,536,900	5,000,000	6,206,238		(88,469)		8.100	5.046	MS	119,250	405,000	07/11/2013	03/15/2027		
62983P-AA-3	NAKILAT INC 6.067% 12/31/33 SERIES A	D	1	1FE	5,000,000	116.0000	5,800,000	5,000,000	5,000,000				6.067	6.067	JD		303,350	12/07/2006	12/31/2033		
65120F-AC-8	NEWCREST FINANCE PTY LTD 4.2% 10/01/22	D	1	2FE	1,988,380	100.5530	2,011,060	2,000,000	1,992,728		1,094		4.200	4.272	A0	21,000	84,000	09/24/2012	10/01/2022		
65334H-AE-2	NEXEN INC 5.875% 03/10/35	D	1	1FE	9,833,880	112.3220	8,985,760	8,000,000	9,629,144		(58,364)		5.875	4.255	MS	144,917	470,000	04/11/2013	03/10/2035		
65504L-AL-1	NOBLE HOLDING INTL LTD 6.95% 4/1/45	D	1	4FE	1,964,780	83.2500	1,665,000	2,000,000	1,965,453		281		8.200	7.092	A0	41,000	149,000	03/12/2015	04/01/2045		
67110K-AA-9	OM ASSET MANAGEMENT PLC 4.8% 7/27/2026	D	1	2FE	5,989,140	94.7470	5,684,820	6,000,000	5,989,526		386		4.800	4.823	JJ	124,800		07/20/2016	07/27/2026		
675758-AM-8	ODEBRECHT FINANCE LTD 5.25% 06/27/29	D	1	4FE	2,000,000	57.5000	1,150,000	2,000,000	2,000,000				5.250	5.250	JD	1,167	105,000	06/19/2014	06/27/2029		
68620Y-AA-0	ORIGIN ENERGY FINANCE LT 5.45% 10/14/21	D	1	2FE	5,981,700	105.4400	6,326,400	6,000,000	5,990,011		1,780		5.450	5.490	A0	69,942	327,000	10/06/2011	10/14/2021		
69353U-AA-9	PPL WEM HOLDINGS PLC 5.375% 05/01/21	D	1	2FE	1,999,500	107.9020	2,158,040	2,000,000	1,999,772		46		5.375	5.378	MN	17,917	107,500	04/18/2011	05/01/2021		
709629-AJ-8	PENTAIR INC 5% 5/15/21	D	1	2FE	2,994,967	106.5660	3,196,980	3,000,000	2,997,054		589		5.000	5.025	MN	19,167	150,000	04/25/2013	05/15/2021		
714264-AK-4	PERNOD-RICARD SA 5.5% 1/15/2042	D	1	2FE	7,503,400	110.0960	7,706,720	7,000,000	7,478,298		(9,645)		5.500	5.013	JJ	177,528	385,000	11/05/2015	01/15/2042		
71429M-AB-1	PERRIGO FINANCE UNLIMITED 4.375% 3/15/2	D	1	2FE	5,273,090	100.1020	5,005,100	5,000,000	5,261,384		(11,706)		4.375	3.685	MS	64,410	112,413	07/06/2016	03/15/2026		
71645W-AR-2	PETROBRAS INTL FIN 5.375% 01/27/21	D	1	4FE	6,986,070	97.8000	6,846,000	7,000,000	6,993,423		1,409		5.375	5.401	JJ	160,951	376,250	01/20/2011	01/27/2021		
716540-AW-2	PETROLEOS MEXICANOS 6% 03/05/20	D	1	2FE	3,954,182	105.4750	4,219,000	4,000,000	3,981,655		5,082		6.000	6.161	MS	77,333	240,000	10/01/2010	03/05/2020		
74341D-AA-2	PROLOGIS INTL FUND II 4.875% 02/15/20	D	1	2FE	1,984,960	104.4070	2,088,140	2,000,000	1,992,856		2,066		4.875	5.000	FA	36,833	97,500	10/12/2012	02/15/2020		
74734L-AA-9	QGOG ATLANTIC/ALASKAN RI 5.25% 07/30/18	D	1	5FE	1,230,947	95.0000	1,177,050	1,239,000	1,236,178		718		5.250	5.450	MN	5,601	65,047	07/20/2011	07/30/2019		

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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CUSIP Identification	Description	Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
767201-AL-0	RIO TINTO FIN USA LTD 5.2% 11/02/40	D	1	2FE	1,998,800	113.7760	2,275,520	2,000,000	1,998,922			22		5.200	5.204	MN	17,044	104,000	10/28/2010	11/02/2040	
78413H-AB-5	SES SA 5.3% 04/04/43	D	1	2FE	5,303,650	86.4720	4,323,600	5,000,000	5,285,574		(5,353)			5.300	4.909	AO	64,042	265,000	05/08/2013	04/04/2043	
786584-A#-9	SAFRAN AEROSPACE DEF SECURITY 4.43% 02/0	C		1	5,000,000	109.6070	5,480,350	5,000,000	5,000,000					4.430	4.430	FA	87,369	221,500	01/20/2012	02/09/2024	
822582-AD-4	SHELL INTERNATIONAL FIN 6.375% 12/15/38	D	1	1FE	11,187,400	128.9580	12,895,800	10,000,000	11,046,387		(23,977)			6.375	5.545	JD	28,333	637,500	01/28/2010	12/15/2038	
822582-BE-1	SHELL INTERNATIONAL FIN 4.125% 05/11/35	D	1	1FE	1,983,320	102.1060	2,042,120	2,000,000	1,984,229		562			4.125	4.187	MN	11,458	82,500	05/06/2015	05/11/2035	
822582-BF-8	SHELL INTERNATIONAL FIN 4.375% 05/11/45	D	1	1FE	2,994,030	101.2980	3,038,940	3,000,000	2,994,195		102			4.375	4.387	MN	18,229	131,250	05/06/2015	05/11/2045	
82620K-AF-0	SIEMENS FINANCIERINGSMAT 4.4% 05/27/45	D	1	1FE	3,970,320	105.3610	4,214,440	4,000,000	3,971,107		500			4.400	4.445	MN	16,622	176,000	05/18/2015	05/27/2045	
83238P-AD-6	SMITHS GROUP PLC 3.625% 10/12/22	D	1	2FE	4,989,200	99.3020	4,965,100	5,000,000	4,993,287		1,026			3.625	3.651	AO	39,774	181,250	10/04/2012	10/12/2022	
84265V-AJ-4	SOUTHERN COPPER CORP 5.875% 04/23/45	C	1	2FE	1,976,660	98.1730	1,963,460	2,000,000	1,977,165		305			5.875	5.959	AO	22,194	117,500	04/20/2015	04/23/2045	
85771P-AQ-5	STATOIL ASA 4.8% 11/08/43	D	1	1FE	6,961,900	108.7110	7,609,770	7,000,000	6,963,837		647			4.800	4.835	MN	49,467	336,000	11/05/2013	11/08/2043	
87124V-AD-1	SYDNEY AIRPORT FINANCE 3.9% 03/22/23	D	1	2FE	2,994,480	102.3030	3,069,090	3,000,000	2,996,385		504			3.900	3.922	MS	32,175	117,000	10/16/2012	03/22/2023	
87427T-A#-5	TALK TALK TELECOM GROUP PLC 4.85% 07/17	D		3	4,000,000	87.2800	3,491,200	4,000,000	4,000,000					4.850	4.850	JJ	88,378	194,000	06/25/2014	07/17/2026	
879403-AV-5	TELEFONOS DE MEXICO 5.5% 11/15/19	D	1	1FE	2,486,809	108.0120	2,516,680	2,330,000	2,390,151		(19,198)			5.500	4.531	MN	16,375	128,150	06/02/2011	11/15/2019	
88165F-AF-9	TEVA PHARMACEUT FIN BV 3.65% 11/10/21	D	1	2FE	1,346,069	101.2850	1,368,360	1,351,000	1,348,380		484			3.650	3.694	MN	6,986	49,312	11/07/2011	11/10/2021	
88167A-AF-8	TEVA PHARMACEUTICALS NE 4.1% 10/1/2046	D	1	2FE	1,983,340	85.6860	1,713,720	2,000,000	1,983,548		208			4.100	4.148	AO	36,444		07/18/2016	10/01/2046	
893830-AK-5	TRANSOCEAN INC 7.375% 04/15/18	D	1	4FE	2,367,180	101.5000	2,030,000	2,000,000	2,047,416		(34,638)			7.375	5.443	AO	31,139	147,500	09/16/2004	04/15/2018	
89675*-AP-2	TRITON CONTAINER INTERNATIONAL 6.6% 04/3	C	4	2	3,500,000	112.1330	3,924,655	3,500,000	3,500,000					6.600	6.600	AO	39,142	231,000	03/26/2010	04/30/2022	
89675*-AR-8	TRITON CONTAINER INTERNATIONAL 6.65% 04/	C	4	2	1,500,000	112.2910	1,684,365	1,500,000	1,500,000					6.650	6.652	AO	16,902	99,750	03/26/2010	04/30/2022	
915436-AC-3	UPM-KYMMENE CORP 7.45% 11/26/27	D	1	3FE	5,655,510	122.0000	6,100,000	5,000,000	5,423,002		(26,227)			7.450	6.362	MN	36,215	372,500	08/09/2004	11/26/2027	
91911T-AK-9	VALE OVERSEAS LIMITED 6.875% 11/10/39	D	1	2FE	8,525,638	97.2500	7,799,450	8,020,000	8,482,192		(8,773)			6.875	6.392	MN	78,111	551,375	02/16/2011	11/10/2039	
91915W-AB-8	VALIDUS HOLDINGS LTD 8.875% 01/26/40	D	1	2FE	5,641,250	131.2010	6,560,050	5,000,000	5,604,263		(9,269)			8.875	7.743	JJ	191,059	443,750	04/17/2012	01/26/2040	
92857W-BD-1	VODAFONE GROUP PLC-SP ADR 4.375% 02/19/4	D	1	2FE	3,948,640	88.4800	3,539,200	4,000,000	3,952,111		955			4.375	4.453	FA	64,167	175,000	02/11/2013	02/19/2043	
92911Q-AA-5	VOTORANTIM CIMENTOS SA 7.25% 04/05/41	D	1	3FE	993,860	93.0500	930,500	1,000,000	994,356		83			7.250	7.300	AO	17,319	72,500	02/02/2012	04/05/2041	
92936M-AB-3	WPP FINANCE (UK) 4.75% 11/21/21	D	1	2FE	4,415,942	108.2750	4,808,493	4,441,000	4,426,704		2,536			4.750	4.825	MN	23,439	210,948	06/08/2012	11/21/2021	
92936M-AE-7	WPP FINANCE (UK) 5.625% 11/15/43	D	1	2FE	4,418,160	106.8270	4,273,080	4,000,000	4,402,673		(7,070)			5.625	4.944	MN	28,750	225,000	09/08/2014	11/15/2043	
97063P-AB-0	WILLIS GROUP HOLDINGS 5.75% 03/15/21	D	1	2FE	4,954,750	109.2730	5,463,650	5,000,000	4,977,741		4,544			5.750	5.871	MS	84,653	287,500	03/14/2011	03/15/2021	
980236-AE-3	WOODSIDE FINANCE 8.75% 03/01/19	D	1	2FE	5,930,820	112.6530	6,759,180	6,000,000	5,979,519		8,232			8.750	8.927	MS	175,000	525,000	02/24/2009	03/01/2019	
984851-AC-9	YARA INTERNATIONAL ASA 7.875% 06/11/19	D	1	2FE	3,482,115	111.8080	3,913,280	3,500,000	3,494,270		2,048			7.875	7.950	JD	15,313	275,625	06/04/2009	06/11/2019	
F0164#-AD-4	AIR LIQUIDE SA 3.46% 09/13/27	D	1		3,000,000	100.6710	3,020,130	3,000,000	3,000,000					3.460	3.460	MS	31,140	103,800	06/06/2012	09/13/2027	
G0754#-AD-9	BABCOCK INTERNATIONAL GROUP 5.64% 03/17	D		2	3,000,000	110.8540	3,325,620	3,000,000	3,000,000					5.640	5.640	MS	48,880	169,200	03/01/2011	03/17/2021	

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SCHEDULE D - PART 1

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date		
G3651@-AA-5	QUINN GROUP HOLDCO LIMITED 7.5% 3/31/18		D		6	31,027	2.0000	31,027	1,551,351	31,027	51,716		26,947		7.500		MJSD				12/06/2016	03/31/2018	
N4281@-BV-6	KONINKLIJKE VOPAK NV 3.89% 06/19/25		D		2	4,360,000	99.8820	4,354,855	4,360,000	4,360,000					3.890	3.890	JD	5,653	169,604		10/01/2012	06/19/2025	
N7660#-AP-2	SHV NEDERLAND B.V. 4.57% 03/28/24		D		2	3,000,000	106.0630	3,181,890	3,000,000	3,000,000					4.570	4.570	MS	35,418	137,100		02/28/2012	03/28/2024	
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					3,305,088,996	XXX	3,451,671,110	3,202,095,514	3,286,582,810	51,716	(3,972,307)	26,947		XXX	XXX	XXX		44,505,122	169,635,732		XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
000780-MN-3	ABN AMRO MORTGAGE CORP 03-11 CL A3			4	1FM	581,890	101.2870	600,066	592,443	585,571		(1,095)			5.500	5.737	MON	2,715	32,583		09/10/2003	10/01/2033	
00841X-AK-6	AGATE BAY MORTGAGE LOAN TRUST 2015-2 CL			4	1FM	4,055,474	98.6420	4,089,868	4,146,171	4,072,288		11,968			3.500	3.827	MON	12,093	145,116		03/13/2015	03/01/2045	
008684-AA-0	AMERICAN HOME MORTGAGE ASSETS AHMA 2006			4	1FM	1,492,115	70.7100	2,268,963	3,208,850	1,504,277		58,460			0.946	8.665	MON	422	21,691		06/12/2012	12/25/2046	
02150E-AD-5	COUNTRYWIDE ALTERNATIVE LN TR 2007-5CB C			4	1FM	1,609,144	86.2450	2,258,183	2,618,325	1,605,020		(4,124)			6.000	12.609	MON	13,092	147,558		08/03/2007	04/01/2037	
02660T-CJ-0	AMERICAN HOME MTG INVEST TR AHM 2004-4 6			4	1FM	2,703,015	101.8180	2,649,488	2,602,180	2,654,172		12,479			4.947	4.274	MON	10,727	130,337		04/20/2012	02/01/2045	
07386H-B8-3	BEAR STEARNS ALT-A TRUST BALTA 2006-1 21			4	1FM	1,505,421	69.8930	2,111,640	3,021,227	1,656,010		14,240			3.158	7.675	MON	7,950	86,153		08/14/2012	02/01/2036	
07386H-CK-5	BEAR STEARNS ALT-A TRUST 2003-3 CL 5A			4	1FM	1,418,988	97.7830	1,377,201	1,408,425	1,498,622		25,429			3.108	4.422	MON	3,648	41,323		02/21/2014	10/01/2033	
07401L-AQ-6	BEAR STEARNS MORT FUNDING TRUS BSMF 2006			4	1FM	1,078,995	79.0090	1,678,777	2,124,790	1,032,093		(25,134)			0.976	7.716	MON	288	15,024		05/18/2012	08/25/2036	
07401Y-AA-3	BEAR STEARNS MTG FUNDING TRUST BSMF 2007			4	1FM	1,413,002	85.7810	1,668,967	1,945,613	1,425,562		(12,916)			0.956	5.240	MON	258	13,363		11/15/2012	09/25/2047	
12667F-DR-3	COUNTRYWIDE ALTERNATIVE LOAN 04-3T1 CL A			4	1FM	5,121,875	102.2530	5,112,632	5,000,000	5,055,966		13,450			6.000	5.831	MON	25,000	297,531		03/17/2004	05/01/2034	
12667F-LF-0	COUNTRYWIDE ALTERNATIVE LOAN 04-J5 CLASS			4	1FM	1,301,126	101.3960	1,340,767	1,322,305	1,314,396		970			5.792	6.242	MON	6,383	75,900		06/16/2004	07/01/2034	
12667F-MB-8	COUNTRYWIDE ALTERNATIVE LOAN 04-16CB CLA			4	1FM	923,358	100.6740	968,943	962,457	956,601		5,561			5.750	6.293	MON	4,612	55,341		06/21/2004	08/01/2034	
12667F-ZQ-1	COUNTRYWIDE ALTERNATIVE LOAN 2004-29CB C			4	1FM	1,384,957	98.6110	1,450,957	1,471,402	1,452,005		22,006			1.256	4.757	MON	294	14,358		01/16/2014	01/25/2035	
12668B-DC-4	COUNTRYWIDE ALT LOAN TRUST CWALT 2005-76			4	1FM	1,330,749	91.8110	1,770,692	1,928,621	1,359,510		(11,550)			2.047	8.288	MON	3,290	36,506		06/07/2012	01/01/2036	
12669F-JC-8	COUNTRYWIDE HOME LOANS 2003- 60 CL 1A1			4	1FM	1,332,810	98.9600	1,332,265	1,346,272	1,406,467		22,204			3.130	4.691	MON	3,511	39,059		02/04/2014	02/01/2034	
12669F-PX-5	COUNTRYWIDE HOME LOANS 04-3 CLASS A23			4	1FM	1,753,312	100.7650	1,763,827	1,750,441	1,749,231		(103)			5.750	5.742	MON	8,388	100,650		02/19/2004	04/01/2034	
12669F-VP-5	COUNTRYWIDE HOME LOANS 04-5 CLASS 1A2			4	1FM	3,624,156	101.2790	3,733,497	3,686,364	3,657,066		195			5.500	5.726	MON	16,896	202,750		02/26/2004	06/01/2034	
12669F-VW-0	COUNTRYWIDE HOME LOANS 04-5 CLASS 2A2			4	1FM	3,435,742	101.7010	3,570,043	3,510,337	3,473,998		352			5.500	5.781	MON	16,089	193,068		03/03/2004	05/01/2034	
160762-AW-0	CHARLIE MAC 2004-2 A2			4	1FM	670,294	99.5650	648,937	651,775	664,097		(415)			6.000	5.451	MON	3,259	39,106		10/16/2013	10/01/2034	
17312V-AD-0	CITIGROUP MORTGAGE LOAN TRUST CMLT1 2007			4	1FM	1,217,164	75.0180	2,391,063	3,187,335	1,533,311		55,957			2.912	10.570	MON	7,733	70,612		06/18/2012	03/01/2037	
22540W-ER-7	CREDIT SUISSE FIRST BOSTON 1ST NTNWD TR			4	1FM	883,338	73.1580	829,798	1,134,254	883,338					7.565	7.565	MON	7,151	82,369		10/04/2001	09/01/2031	
22541N-5Q-8	CREDIT SUISSE FIRST BOSTON SERIES 2003-1			4	1FM	389,616	101.6130	409,201	402,704	396,016		1,259			5.500	6.070	MON	1,846	22,149		03/21/2003	05/01/2033	
22541O-3W-0	CREDIT SUISSE FIRST BOSTON 03-29 CLASS 2			4	1FM	1,655,774	103.2220	1,714,486	1,660,965	1,655,534		323			5.500	5.556	MON	7,613	91,353		02/20/2004	12/01/2033	
22541Q-F5-6	CREDIT SUISSE FIRST BOSTON 03-25 CL SA7			4	1FM	2,522,431	100.2850	2,656,647	2,649,090	2,580,737		(10,478)			5.500	6.194	MON	12,142	145,674		10/16/2003	10/01/2033	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
225410-M4-0.	CREDIT SUISSE FIRST BOSTON 03-27 CL 4A17			4	1FM	2,419,740	103.8020	2,503,513	2,411,826	2,410,482		(83)		5.750	5.738	MON	11,557	138,680		12/10/2003	11/01/2033
225410-PA-4.	CREDIT SUISSE FIRST BOSTON 03-21 CL 1A3			4	1FM	1,987,750	101.5070	2,097,169	2,066,034	2,033,600		394		5.250	5.734	MON	9,039	108,467		12/10/2003	09/01/2033
225410-VW-9.	CREDIT SUISSE FIRST BOSTON 03-23 CL 1A18			4	1FM	2,536,353	104.6040	2,701,232	2,582,351	2,557,445		(2,637)		5.500	5.733	MON	11,836	142,029		09/10/2003	10/01/2033
225410-YL-0.	CREDIT SUISSE FIRST BOSTON 03-25 CL1A8			4	1FM	1,312,783	99.7670	1,356,627	1,359,791	1,332,026		(5,099)		5.500	6.011	MON	6,232	74,775		01/29/2004	10/01/2033
225458-XJ-2.	CSFB 2005-6 1			4	1FM	359,673	102.3130	375,620	367,130	364,117		360		4.875	5.242	MON	1,491	17,898		04/20/2012	07/01/2035
23245P-AA-9.	COUNTRYWIDE ALTERNATIVE LOAN COUNTRYWIDE ALT LOAN TR 2006- CWTAL 2006			4	1FM	1,705,040	83.9610	2,327,169	2,771,719	1,637,827		(129,914)		0.916	9.977	MON	353	17,893		06/26/2012	02/25/2047
232450-AA-7.	DLJ MORTGAGE ACCEPTANCE CORP PA21 CL A1			4	1FM	1,310,009	68.9010	1,496,943	2,172,598	1,058,352		(180,707)		0.929	11.476	MON	673	14,526		09/13/2012	03/20/2047
23321P-BD-9.	DSLA MORTGAGE LOAN TRUST DSLA SERIES 1992			4	5FM	11,684	95.6160	11,248	11,763	11,248		(455)		8.250		MON		86		12/31/1994	07/01/2022
23332U-FV-1.	DSLA MORTGAGE LOAN TRUST DSLA 2005-AR6 2			4	1FM	1,577,963	85.0470	2,107,180	2,477,666	1,616,571		(14,416)		1.026	7.504	MON	918	19,022		06/27/2012	10/19/2045
23332U-GK-4.	DSLA MORTGAGE LOAN TRUST DSLA 2006-AR1 1			4	1FM	807,787	85.7710	1,390,909	1,621,654	852,850		17,891		1.487	7.395	MON	2,010	21,619		07/12/2012	03/01/2046
25150U-AA-6.	DEUTSCHE ALT-A SECURITIES INC DBALT 2007			4	1FM	1,859,067	84.7030	2,499,502	2,950,901	1,713,233		(67,697)		1.337	7.989	MON	3,288	33,884		06/27/2012	04/01/2047
251510-AV-5.	DEUTSCHE ALT-A SECURITIES INC 03-2XS CL			4	1FM	7,781,882	101.3450	7,949,624	7,844,099	7,926,471		1,790		6.400	5.986	MON	41,835	424,345		09/23/2003	09/01/2033
251510-CF-8.	DEUTSCHE ALT-A SECURITIES INC 03-4XS CL			4	1FM	6,999,150	101.6500	7,117,405	7,001,877	7,018,819		8,823		5.990	5.889	MON	34,951	377,966		11/13/2003	10/01/2033
25151T-AC-4.	DEUTSCHE MORTGAGE SECURITIES DBALT 2007			4	1FM	2,352,406	68.2130	2,561,706	3,755,438	2,179,222		(62,934)		0.916	5.331	MON	478	19,923		04/11/2014	03/25/2037
251563-CA-8.	ENCORE CREDIT RECEIVABLES TR 04-1 CL 3A5			4	1FM	6,909,635	100.7980	6,968,010	6,912,844	6,942,315		(8,852)		6.160	5.732	MON	35,486	397,781		01/16/2004	12/01/2033
29256P-AX-2.	FIRST HORIZON MORT PASS THRU 2005-4 CL M			4	1FM	885,000	98.0260	980,260	1,000,000	969,718		24,187		1.196	4.620	MON	166	9,296		03/12/2014	01/25/2036
32053E-AA-6.	GSR MORTGAGE LOAN TRUST 2006- 9F 9A1			4	2FM	1,206,625	99.1980	1,230,797	1,240,746	1,207,755		2,966		6.000	6.779	MON	6,204	74,462		10/09/2012	08/01/2021
36298N-AW-4.	GSR MORTGAGE LOAN TRUST 06-7F CLASS 3A6			4	2FM	2,385,133	72.8100	2,213,145	3,039,618	2,306,459		(66,110)		6.250	6.273	MON	15,831	193,028		10/15/2007	08/01/2036
41164Y-AB-7.	HARBORVIEW MORTGAGE LOAN TRUST HVMLT 200			4	1FM	1,314,398	83.6160	1,631,238	1,950,869	1,253,764		(35,862)		0.956	5.951	MON	674	13,588		07/18/2012	07/19/2047
45660N-SD-8.	RESIDENTIAL FUNDING CORP SERIES 2003-A7			4	1FM	1,984,867	101.7180	2,018,972	1,984,867	1,984,867				5.500	5.532	MON	9,097	109,168		06/03/2003	07/01/2033
45660N-SQ-9.	RESIDENTIAL FUNDING CORP 2003-A7 CL B1			4	1FM	5,561,803	93.7770	5,692,461	6,070,181	5,558,885		(2,918)		5.500	6.504	MON	27,822	128,932		04/07/2016	07/01/2033
456681-AE-5.	INDYMAC INDX MORTGAGE LOAN TR INDX 2007			4	1FM	1,204,838	73.5270	1,596,183	2,170,879	1,321,885		27,352		2.999	9.362	MON	5,426	61,446		11/26/2012	07/01/2037
45670C-AC-1.	INDYMAC INDX MORTGAGE LOAN TR INDX 2007			4	1FM	1,612,802	75.8520	1,980,627	2,611,165	1,833,344		38,547		2.658	8.232	MON	5,783	66,132		09/27/2012	06/01/2037
46644W-BE-5.	JP MORGAN MORTGAGE TRUST 2015-3 CL A15			4	1FE	4,742,969	100.7500	5,037,500	5,000,000	4,790,363		37,790		3.500	4.362	MON	14,583	174,796		06/26/2015	05/01/2045
52524H-AJ-9.	LEHMAN XS TRUST LXS 2007-4N 3A2A			4	1FM	881,259	80.4080	1,104,223	1,373,279	910,139		18,232		1.317	10.285	MON	1,507	15,972		08/24/2012	03/01/2047
55265K-ZE-2.	MASTR ASSET SECURITIZATION TR SERIES 200			4	1FM	860,871	101.7490	875,926	860,871	860,871		(1,670)		5.500	5.486	MON	3,946	47,223		06/03/2003	07/01/2033
576434-HA-5.	MASTR ALTERNATE LOAN TRUST 03-7 CL G3			4	1FM	6,914,667	104.5180	7,000,237	6,697,607	6,912,897		(4,027)		5.750	4.949	MON	32,093	218,005		08/31/2016	11/01/2033

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CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
576434-HN-7	MASTR ALTERNATE LOAN TRUST 03-7 CL 7A5			4	1FM	7,143,846	100.2500	7,199,976	7,182,000	7,161,540		6.057			5.750	5.797	MON	34,414	412,965	10/29/2003	11/01/2033
576434-VW-1	MASTR ALTERNATE LOAN TRUST MALT 2004-10			4	2FM	1,039,302	101.4140	1,032,391	1,017,995	1,026,467		(3,877)			5.000	4.050	MON	4,242	50,900	02/17/2012	09/01/2019
743948-AE-1	PRUDENTIAL HOME MORTGAGE SECS 1992-A CLA			4	1FM	33,654	97.8350	33,093	33,826	33,714		(21)			7.900	7.842	MON	223	2,672	01/14/1997	04/01/2022
749190-AE-7	RAAC SERIES 2006-SP3 CL M2 RESIDENTIAL ACCREDIT LOANS			4	1FM	9,625,160	80.5110	9,450,381	11,738,000	9,726,465		101,305			1.196	3.772	MON	1,950	49,100	08/04/2016	08/25/2036
75114G-AC-3	INC RALI 2006 RESIDENTIAL FUNDING MTG SEC			4	1FM	1,183,128	80.4270	1,602,626	1,992,637	1,146,177		24,685			0.946	6.678	MON	262	13,484	07/18/2012	04/25/2046
76111X-UG-6	RFWS1 2005-S RESIDENTIAL ASSET MTG PROD			4	1FM	440,479	100.8600	433,958	430,260	435,997		(1,525)			4.750	3.496	MON	1,703	20,432	03/15/2012	03/01/2020
76112B-TU-4	2005-RS6 CL M SEQUOIA MORTGAGE TRUST 2013-4			4	1FM	2,715,000	93.3000	2,799,000	3,000,000	2,977,913		71,346			1.286	4.495	MON	536	30,517	01/17/2014	06/25/2035
81744Y-AD-8	CL A4 SEQUOIA MORTGAGE TRUST 2015-3			4	1FM	4,631,250	91.4030	4,570,145	5,000,000	4,648,122		16,872			2.750	3.637	MON	11,458	80,208	06/07/2016	04/01/2043
81746L-AG-7	CL A7 14 SEQUOIA MORTGAGE TRUST 2016-3			4	1FM	9,558,203	97.7910	9,779,074	10,000,000	9,607,279		32,983			3.500	4.017	MON	29,167	350,000	06/25/2015	07/01/2045
81746N-AN-8	CL A13 144 SHEARSON LEHMAN CMO INC			4	1FM	1,568,320	98.5150	1,477,725	1,500,000	1,567,320		(1,000)			3.500	3.033	MON	4,375	8,750	10/12/2016	11/01/2046
820922-CR-1	SERIES P CLASS 4 STRUCTURED ADJ RATE MTG LN TR			4	1	358	103.4920	363	351	353		(3)			9.550	5.038	MON	3	34	05/03/1991	04/01/2018
863579-EF-1	2004-16 CL STRUCTURED ASSET SEC CORP			4	1FM	486,995	99.7700	536,786	538,023	513,033		5,407			3.241	6.203	MON	1,453	15,662	07/23/2013	11/01/2034
86359B-J2-8	SASC 2004-20 C TBW MORT BACKED PASS THRU			4	1FM	825,766	102.7130	823,462	801,715	822,220		(516)			6.250	5.218	MON	4,176	50,107	02/08/2013	11/01/2034
87222E-AG-3	CERT 07-1 CLAS TBW MORT BACKED PASS THRU			4	3FM	5,448,296	57.7050	4,685,680	8,120,076	5,397,305		(52,246)	1,167,752		6.110	6.098	MON	41,345	381,419	02/23/2007	03/01/2037
87222P-AF-0	CERT 06-6 CLAS WAMU MORTGAGE PASS-THROUGH			4	4FM	4,137,286	61.7860	3,607,178	5,838,175	4,097,452		(26,766)	883,349		5.960	5.946	MON	28,996	300,364	12/14/2006	01/01/2037
92927B-AA-0	CTF WAMU 2007 WAMU MTG PASS THRU CERTS			4	1FM	1,411,472	85.7920	1,754,970	2,045,612	1,447,271		(9,519)			1.377	7.619	MON	2,348	25,038	07/18/2012	07/01/2047
933635-AA-2	2007-0A2 CL 1A WAMU MORTGAGE PASS-THROUGH			4	1FM	1,455,343	75.9590	1,926,733	2,536,546	1,549,052		39,286			1.267	11.450	MON	2,678	26,984	06/15/2012	03/01/2047
93363R-AA-4	WAMU 2006-AR1 WAMU MORTGAGE PASS THRU CTFS			4	1FM	1,354,811	83.8560	1,816,835	2,166,613	1,391,826		43,188			1.447	6.983	MON	2,613	28,022	05/14/2012	10/01/2046
93364A-AB-8	WAMU 2007-0 WAMU MORTGAGE PASS THRU CTFS			4	1FM	1,435,756	81.8780	1,644,143	2,008,050	1,486,623		34,199			1.337	6.593	MON	2,238	23,760	10/10/2012	04/01/2047
93364B-AA-8	WAMU 2007-0 WASHINGTON MUTUAL MSC MORT			4	1FM	1,392,183	87.8380	1,708,814	1,945,409	1,400,925		22,468			1.317	6.535	MON	2,135	22,645	07/19/2012	06/01/2047
939336-5V-1	2005-4 CLASS WASHINGTON MUTUAL MTG PT			4	1FM	110,263	75.4230	110,700	146,773	115,764		1,671			1.206	5.369	MON	30	1,360	04/30/2013	06/25/2035
939345-AD-6	WMALT 2006-AR4 WASHINGTON MUTUAL MTG WMALT			4	1FM	1,386,986	54.9230	1,751,206	3,188,474	1,585,237		27,488			1.537	9.262	MON	4,084	43,271	08/28/2012	06/01/2046
939346-AB-8	2006-AR9 2A WASHINGTON MUTUAL MORTGAGE PT			4	1FM	801,988	71.8290	1,409,321	1,962,050	992,438		39,065			1.407	10.582	MON	2,301	24,603	07/12/2012	11/01/2046
93934F-JQ-6	WMALT 2006 WASHINGTON MUTUAL MORTGAGE PT			4	1FM	1,421,332	75.2930	2,010,877	2,670,736	1,435,622		46,232			1.006	13.066	MON	497	19,705	05/14/2012	02/25/2036
93934F-PN-6	WAMU 2006 WASHINGTON MUTUAL MORTGAGE PT			4	1FM	1,314,984	91.3840	1,386,719	1,517,472	1,397,484		13,379			1.507	4.463	MON	1,906	20,547	10/15/2012	05/01/2046
93935A-AD-4	WMALT 2006 WELLS FARGO MORT BACKED 06-17			4	1FM	1,042,815	76.7000	1,649,153	2,150,134	1,252,045		41,430			1.557	10.331	MON	2,790	28,819	08/29/2012	06/01/2046
94985C-AD-7	CLASS A4 WINWATER MORTGAGE LOAN TRUST			4	1FM	430,336	102.4570	445,010	434,340	432,004		91			5.500	5.668	MON	1,991	23,887	01/11/2007	11/01/2021
97652T-AK-9	2015-1 CL WINWATER MORTGAGE LOAN TRUST			4	1FM	996,875	100.6250	1,006,250	1,000,000	997,222		257			3.500	3.549	MON	2,917	35,000	02/05/2015	01/01/2045
97652T-BC-6	2015-1 CL B WINWATER MORTGAGE LOAN TRUST			4	1FM	3,540,385	100.7290	3,390,952	3,366,410	3,536,859		(3,526)			3.916	3.105	MON	10,986	21,972	09/28/2016	01/01/2045

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3399999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					181,665,203	XXX	195,116,347	219,238,213	183,862,299	(455)	258,623	2,051,101		XXX	XXX	XXX	668,291	7,200,576	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
03063N-AD-9	AMERICOLD LLC TRUST 2010-ARTA CLASS A2FX			4	1FM	4,999,985		106,9930	5,349,650	5,000,000		(205)		4.954	5.000	MON	13,762	247,715		12/09/2010	01/11/2029
073945-AH-0	BEAR STEARNS COMM MTG SEC 07-T28 CLASS A			4	1FM	6,020,391		100,6980	6,041,880	6,000,000		2,348		5.920	6.050	MON	29,598	360,419		10/15/2007	09/01/2042
12555-AA-2	CHT PETERS LLC PNC BANK GROUND LEASE			4	1	2,099,645		100,5060	2,110,273	2,099,645		2,099,645		4.200	4.237	MON	7,349	88,185		08/24/2012	09/01/2031
30290H-AE-8	FREM MORTGAGE TRUST 2012-K708 CL B 144A			4	1FM	5,160,938		102,5640	5,128,200	5,000,000		(40,105)		3.751	2.439	MON	15,629	111,597		05/05/2016	02/01/2045
40959#-AA-1	HAMSTRA-BUILDERS, INC. US DEPT VETERAN A			4	1	10,219,235		115,3740	11,790,297	10,219,235		10,219,235		6.470	6.558	MON	55,099	661,185		01/01/2009	11/01/2030
48124W-AA-7	JP MORGAN CHASE COMM MTG 09-RR1 CLASS A4			4	1FE	834,719		100,2860	971,482	968,712		12,485		5.716	8.399	MON	4,615	55,084		07/30/2009	03/01/2051
52521U-AF-1	LEHMAN BROS SMALL BALANCE 07-3A CLASS 2A			4	1FE	547,404		99,0190	541,893	547,262		(372)		6.150	5.999	MON	2,805	33,420		11/16/2007	10/01/2037
56602#-AA-8	MARBETH LEASE FINANCE TRUST 8.55% 11/17			4	2	6,782,579		111,5000	7,194,505	6,452,471		(23,606)		8.550	7.810	MON	21,454	551,686		07/25/2008	11/17/2022
60688C-AG-1	MERRILL LYNCH/COUNTRYWIDE 07-9 CLASS AM			4	1FM	7,038,334		102,6340	7,184,380	7,000,000		(6,477)		5.856	5.826	MON	34,160	409,920		11/01/2007	09/01/2049
617459-AD-4	MORGAN STANLEY CAPITAL I 2011-C2 A4 144A			4	1FM	6,059,773		108,5720	6,514,320	6,000,000		(7,294)		4.661	4.553	MON	23,305	279,660		06/10/2011	06/01/2044
61750C-AH-0	MORGAN STANLEY CAPITAL I 06-H09 CLASS AJ			4	1FM	27,832		99,9350	27,662	27,680		35		5.793	5.765	MON	134	1,603		08/08/2006	07/01/2044
61766R-BC-9	MORGAN STANLEY BAML TRUST 2016-C31 CL AS			4	1FM	2,059,895		97,3090	1,946,180	2,000,000		(706)		3.527	3.180	MON	5,878	5,878		10/25/2016	10/01/2026
65443*-AA-6	921 OHIO LLC FEDERAL COURT HOUSE			4	1	3,952,786		105,6040	4,174,283	3,952,786		3,952,786		5.000	5.052	MON	16,470	197,639		03/07/2011	10/01/2029
70340#-AA-6	PATRIOT REAL ESTATE PARTNERS HOME DEPOT			4	1	5,174,300		106,7180	5,412,635	5,071,913		(8,387)		5.500	5.183	MON	23,246	278,955		12/01/2011	11/01/2023
749271-AH-5	RBSFC TRUST 09-RR1 CLASS JPA 144A			4	1FM	4,985,322		100,4860	6,026,752	5,997,603		5,886,628		6.068	9.218	MON	30,328	363,935		09/15/2009	09/01/2039
76710@-AB-5	RIO GRANDE INVT INC LOWES HOME CENTERS I			4	1	732,825		102,3100	749,755	732,825		732,825		7.490	7.608	MON	4,574	54,889		04/01/2005	12/01/2017
81729*-AA-8	SENTINEL-GERMANTOWN LLC AURORA HEALTH CA			4	1	6,006,304		101,6890	6,107,752	6,006,304		6,006,304		4.000	4.034	MON	20,021	240,252		05/19/2010	01/01/2024
832389-AC-4	SMITH'S FOOD & DRUG CENTERS 9.2% 07/02/1			1	1FE	2,192,701		106,4210	2,652,268	2,492,241		2,492,225		9.200	9.200	JJ	114,006	229,286		12/31/1994	07/02/2018
85178#-AA-1	SPRINGS GATEWAY COUNTY OF RIVERSIDE RECO			4	1	657,003		102,7960	675,375	657,003		657,003		8.070	8.207	MON	4,418	53,020		06/01/2005	01/01/2018
87246A-AE-8	TIAA SEASONED COMM MTG TRUST 07-C4 CLAS			4	1FM	764,064		101,1430	782,699	773,854		(772,067)		5.474	6.096	MON	2,471	42,595		08/02/2007	08/01/2039
94684#-AA-0	WCK MT PLEASANT LC HY-VEE-MT. PLEASANT			4	1	3,098,082		108,6860	3,334,933	3,068,415		3,087,249		5.850	5.752	MON	14,959	179,502		12/01/2011	02/01/2025
94685@-AA-1	WCK DAVENPORT 5, LC HY-VEE-DAVENPORT LOC			4	1	5,182,258		108,6870	5,578,484	5,132,632		(5,164,138)		5.850	5.752	MON	25,022	300,259		12/01/2011	02/01/2025
94687#-AA-7	WCK DAVENPORT 4, LC HY-VEE-DAVENPORT 53R			4	1	3,667,718		108,6860	3,948,123	3,632,597		(3,654,893)		5.850	5.752	MON	17,709	212,507		12/01/2011	02/01/2025
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					88,264,093	XXX	94,243,781	88,833,178	89,181,265		(3,140)		XXX	XXX	XXX	487,012	4,959,191	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00089K-AE-9	ACIS CLO LTD 2013-1A CL C CLO Corp Loan			4	1FE	504,400		97,8010	508,565	520,000		511,376		3.832	4.310	JAJO	4,151	18,514		02/22/2013	04/18/2024
00164B-AU-1	ALM LOAN FUNDING 2013-7R2A CL BR CLO Cor			4	1FE	3,000,000		99,9900	2,999,700	3,000,000		3,000,000		3.632	3.648	JAJO	9,079			11/09/2016	10/15/2027

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00175M-BA-7	AMERICAN MONEY MANAGEMENT CORP 2014-15A			2	1FE	2,000,000	99.2120	1,984,240	2,000,000	2,000,000					4.690	4.717	MJSD	5,732		12/02/2016	12/09/2026
002480-AB-0	AXIS EQUIP FINANCE REC 2016-1A CL B 144A			2	1FE	2,099,712	98.7170	2,073,057	2,100,000	2,099,727		15			2.700	2.720	MON	1,733	8,663	10/20/2016	03/20/2022
002480-AC-8	AXIS EQUIP FINANCE REC 2016-1A CL C 144A			2	1FE	1,599,883	99.0470	1,584,752	1,600,000	1,599,887		4			3.050	3.072	MON	1,491	7,456	10/20/2016	03/20/2022
00436C-AB-3	ACCESS POINT FINANCIAL 2015-A CL B 144			4	2FE	2,825,071	100.3610	2,836,202	2,826,000	2,825,332		174			4.280	4.326	MON	5,376	120,953	06/02/2015	07/15/2020
004375-FG-1	ACCREDITED MTGE LOAN TRUST 2006-1 CL A4			4	1FM	3,410,000	90.4100	3,616,400	4,000,000	3,680,948		89,813			1.036	4.341	MON	576	30,722	07/17/2014	04/25/2036
00452P-AK-3	ACIS LTD CLO 2015-6A CL B2 CLO Corp Lo			4	1FE	2,000,000	96.9700	1,939,400	2,000,000	2,000,000					4.425	4.449	FMAN	14,750	88,500	03/04/2015	05/01/2027
008686-AA-5	AHOLD LEASE USA INC 7.82% 01/02/20 SERIE			4	2FE	2,730,338	104.0760	2,842,157	2,730,848	2,730,836					7.820	7.820	JJ	106,183	213,552	10/02/2001	01/02/2020
00868P-AA-3	AHOLD LEASE SERIES 2001 8.62% 01/02/25 A			4	2FE	7,469,085	114.6690	6,851,764	5,975,268	6,910,120		(147,075)			8.620	5.241	JJ	256,103	515,068	11/14/2012	01/02/2025
009325-AE-1	AIRCRAFT CERTIFICATE OWNER SERIES 2003-1			4	2FE	2,381,730	103.0000	2,457,785	2,386,199	2,385,277		157			7.001	7.021	MS	46,869	167,058	03/25/2003	09/20/2022
00936C-AC-6	AIRLIE CLO 2006-2A A2 CLO - Corp Loan			4	1FE	1,132,500	99.0830	1,486,245	1,500,000	1,479,504		116,063			1.271	5.893	JAJO	3,867	14,600	08/23/2011	12/20/2020
023654-AW-6	AMERICA WEST AIRLINES SERIES 1999-1 CLAS			4	2FE	1,412,144	106.0000	1,496,873	1,412,144	1,412,144					7.930	7.928	JJ	55,680	111,983	05/19/2000	07/02/2020
02529D-AB-5	AMERICAN CREDIT ACCEPTANCE REC 2015-2A			4	1FE	4,999,474	100.7020	5,035,100	5,000,000	4,999,781		209			2.970	2.993	MON	7,838	148,500	06/17/2015	05/12/2021
02529F-AE-4	AMERICAN CREDIT ACCEPTANCE REC 2016-4 CL			4	1FE	3,110,840	99.1690	3,099,031	3,125,000	3,111,381		542			2.910	3.118	MON	4,799	6,063	11/21/2016	02/13/2023
02529U-AC-5	AMERICAN CREDIT ACCEPTANCE REC 2016-3 CL			4	1FE	2,403,607	99.0600	2,381,402	2,404,000	2,403,670		63			2.870	2.894	MON	3,641	24,531	07/22/2016	08/12/2022
02587R-AA-5	AMERICAN EXPRESS CREDIT ACC AMXCA 2012-4			4	1FE	4,000,000	99.9380	3,997,520	4,000,000	4,000,000					1.504	1.508	MON	2,841	51,226	11/01/2012	05/15/2020
03064J-AE-5	AMERICREDIT AUTO RECEIV TRUST 2013-2 CLA			4	1FE	2,075,796	100.1240	2,079,025	2,076,450	2,076,425		119			1.790	1.802	MON	2,375	37,168	04/03/2013	03/08/2019
03064X-AE-4	AMERICREDIT AUTOMOBILE REC AMCAR 2012-5			4	1FE	222,178	100.0100	222,253	222,230	222,230		5			1.690	1.696	MON	240	3,756	11/14/2012	11/08/2018
03064Y-AE-2	AMERICREDIT AUTO RECEIVABLE TR 2013-1 CL			4	1FE	1,021,994	100.0600	1,022,707	1,022,094	1,022,091		12			1.570	1.577	MON	1,025	16,047	01/15/2013	01/08/2019
03065C-AF-6	AMERICREDIT AUTO REC TRUST 2013-4 CL D			4	1FE	5,636,426	101.7260	5,594,930	5,500,000	5,514,822		(54,887)			3.310	2.304	MON	11,631	182,050	09/29/2014	10/08/2019
03065L-AG-4	AMERICREDIT AUTOMOBILE REC 2015-2 CL D A			4	1FE	7,564,818	101.1460	7,530,320	7,445,000	7,545,905		(18,913)			3.000	2.438	MON	14,270	93,063	07/06/2016	06/08/2021
03072S-YU-3	AMERIQUEST MORTGAGE SECS INC 2005-R2 CL			4	1FM	3,585,768	85.7700	3,470,254	4,046,000	3,844,517		86,306			1.456	4.776	MON	818	62,634	08/28/2014	04/25/2035
03235M-AA-0	AMTRAK/PENN STATION 9.5% 06/15/17 SER 20			1	1	1,157,917	103.6000	1,199,602	1,157,917	1,157,917					9.500	9.500	JD	4,889	110,002	06/13/2001	06/15/2017
03789X-AA-6	APPLEBEES IHOP FUNDING LLC 2014-1 CL A2			4	3AM	8,116,875	98.9330	7,914,640	8,000,000	8,107,155		(9,720)			4.277	3.980	MJSD	24,712	256,620	07/08/2016	09/05/2044
038779-AA-2	ARBYS FUNDING LLC 2015-1A CL A2 144A ABS			4	2AM	8,910,000	99.1350	8,832,929	8,910,000	8,910,000					4.969	4.998	JAJO	75,019	426,750	11/06/2015	10/30/2045
04013P-AH-4	ARES XXI11 CLO 2012-1AR CL BR2 CLO Corp			4	1FE	1,250,000	98.5860	1,232,325	1,250,000	1,250,000					4.100	4.035	JAJO	10,250	51,250	09/29/2014	04/19/2023
04364U-AD-7	ASCENTUM EQUIP REC LLC 2016-2A CL B 144			4	1FE	2,999,541	98.4740	2,954,220	3,000,000	2,999,569		28			2.500	2.518	MON	4,375	9,375	10/18/2016	09/10/2022
04364U-AE-5	ASCENTUM EQUIP REC LLC 2016-2A CL C 14			4	1FE	999,775	98.2580	982,580	1,000,000	999,789		14			3.260	3.290	MON	1,902	4,075	10/18/2016	09/10/2022
04541G-UP-5	ASSET BACKED SECS CORP HELD 2005-HE8 CL M			4	1FM	5,715,000	92.6010	6,019,065	6,500,000	6,305,068		180,430			1.206	4.597	MON	1,089	61,074	03/06/2014	11/25/2035

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
04941T-AN-0.	ATLAS SENIOR LOAN FUND LTD 2016-7A CL C2			2	1FE	4,500,000	100.0000	4,500,000	4,500,000	4,500,000					4.250	4.272	MJSD	16,469		10/31/2016	11/30/2028
05377R-BY-9.	AVIS BUDGET RENTAL CAR FUNDING 2015-1A			4	2AM	4,648,157	99.3670	4,620,566	4,650,000	4,648,787		337			3.220	3.250	MON	4,575	149,730	01/22/2015	07/20/2021
055392-AB-0.	BFL FUNDING I LLC 7.105% 05/01/26			1	1	742,099	110.3400	818,833	742,099	742,099					7.105	7.095	MN	8,788	52,726	12/28/2001	05/01/2026
05577@-AN-0.	BTMU CAPITAL CORPORATION 4.83% 10/15/24			4	1	1,563,636	109.0810	1,705,630	1,563,636	1,563,636					4.830	4.830	AO	15,944	75,524	09/15/2009	10/15/2024
07325N-BR-2.	BAYVIEW FINANCIAL ACQ TRUST 05-C CL M3 A			4	1FM	2,700,000	86.3050	2,589,150	3,000,000	2,899,202		65,015			1.411	4.617	MON	470	36,852	08/01/2014	06/28/2044
07378W-AL-2.	BEAN CREEK LTD 2015-1A CL B2 CLO - Corp			4	1FE	2,000,000	95.6270	1,912,540	2,000,000	2,000,000					4.070	4.089	JAJO	16,054	65,572	11/30/2015	01/20/2028
073879-MC-9.	BEAR STEARNS ASSET BACKED BIRCHWOOD PARK CLO LTD 2014-1A CL B2 CL			4	1FM	2,247,186	95.5280	2,259,676	2,365,459	2,425,702		56,315			1.656	4.174	MON	544	33,018	11/15/2013	08/25/2044
09073V-AE-4.	BLUEMOUNTAIN CLO LTD 2011-1A C CLO - Cor			4	1FE	4,498,005	97.0810	4,368,645	4,500,000	4,498,661		209			4.368	4.398	JAJO	41,496	196,560	07/31/2014	07/15/2026
09626E-AE-4.	BRENTWOOD CLO LTD BRENT 2006-1A A2 CLO C			4	1FE	1,396,188	98.3780	1,869,182	1,900,000	1,846,894		163,247			1.266	6.186	FMAN	4,076	18,587	09/13/2011	02/01/2022
116663-AC-9.	BRUCE MANSFIELD UNIT 1 6.85% 6/1/34			1	5FE	2,965,625	30.0000	1,668,035	5,560,116	2,966,186		562	2,594,492		6.850	6.861	JD	31,739	380,868	10/03/2007	06/01/2034
12189P-AG-7.	BURLINGTON NORTHERN SANTA FE 8.251% 01/1			4	1FE	768,335	110.1990	846,698	768,335	768,335					8.251	8.250	JJ	29,232	63,395	06/23/2000	01/15/2021
12558G-AE-5.	CIT EQUIPMENT COLLATERAL 2014-VT1 CL C			4	1FE	2,999,594	100.2850	3,008,550	3,000,000	2,999,848		124			2.650	2.669	MON	2,429	79,500	11/19/2014	10/20/2022
12625A-AA-5.	CPS AUTO TRUST CPS 2013-A CL A 144A ABS			4	1FE	884,460	99.6610	881,576	884,574	884,546		25			1.310	1.321	MON	515	11,588	03/12/2013	06/15/2020
12633B-AB-1.	CPS AUTO TRUST 2015-A CL B 144A ABS			4	1FE	2,749,792	100.9610	2,776,428	2,750,000	2,749,910		70			2.790	2.809	MON	3,410	76,725	03/19/2015	02/16/2021
12636A-AC-8.	CPS AUTO TRUST 2016-C CL C 144A ABS			4	1FE	5,179,397	99.9560	5,177,721	5,180,000	5,179,478		82			3.270	3.297	MON	7,528	64,931	07/18/2016	06/15/2022
126650-BY-5.	CVS CORP 5.926% 01/10/34. COUNTRYWIDE ASSET BACKED			4	2FE	4,447,677	114.2320	4,989,737	4,368,073	4,432,760		(3,077)			5.926	5.788	MON	15,100	258,852	12/08/2011	01/10/2034
126671-R4-0.	CERTS 2003-5 C			4	1FM	1,681,340	99.7330	1,664,368	1,668,824	1,678,808		(1,214)			5.413	5.172	MON	7,528	90,133	12/08/2014	01/01/2034
13056T-AC-6.	CALIFORNIA REPUBLIC AUTO REC CRART 2013-			4	1FE	4,976,563	100.6270	5,031,350	5,000,000	4,994,008		6,144			2.310	2.450	MON	5,133	115,500	01/31/2014	07/15/2019
13470J-AA-0.	CAN CAPITAL FUNDING LLC 2014-1A CL A 1			4	1FE	3,053,402	99.2440	3,033,650	3,056,746	3,055,708		1,276			3.117	3.259	MON	4,235	95,279	02/25/2015	04/15/2020
13974W-AF-3.	CAPITAL AUTO RECEIVABLES ASSET 2016-2 CL			4	1FE	1,999,695	98.6740	1,973,480	2,000,000	1,999,733		39			2.420	2.437	MON	1,479	20,167	07/12/2016	06/20/2021
13975D-AF-2.	CAPITAL AUTO RECEIVABLES ASSET 2013-3 CL			4	1FE	7,024,043	100.6760	7,022,151	6,975,000	6,980,784		(15,100)			2.790	2.582	MON	5,946	194,603	01/21/2014	10/22/2018
13975E-AF-0.	CAPITAL AUTO RECEIVABLES ASSET 2013-1 CL			4	1FE	785,686	100.0390	786,072	785,766	785,763		17			1.740	1.749	MON	418	13,672	01/15/2013	10/22/2018
13975G-AF-5.	CAPITAL AUTO RECEIVABLES ASSET AFIN 2014			4	1FE	2,499,619	101.0860	2,527,150	2,500,000	2,499,894		97			2.840	2.861	MON	2,169	71,000	01/16/2014	04/22/2019
13975K-AF-6.	CAPITAL AUTO REC ASSET TRUST 2015-1 CL			4	1FE	6,998,341	101.3290	7,093,030	7,000,000	6,999,116		412			2.820	2.843	MON	6,032	197,400	01/22/2015	05/20/2020
13976A-AG-5.	CAPITAL AUTO REC ASSET TRUST 2016-3 CL			4	1FE	3,249,640	98.3590	3,196,668	3,250,000	3,249,667		27			2.350	2.365	MON	2,334	18,882	09/12/2016	09/20/2021
14309Y-BA-1.	CARLYLE GLOBAL MKT STRATEGIES 2012-4A CL			2	1FE	3,500,000	97.2360	3,403,260	3,500,000	3,500,000					3.900	3.919	JAJO	26,921		10/14/2016	01/20/2029
14311W-AL-0.	CARLYLE GLOBAL MKT STRATEGIES 2015-3A C			4	1FE	2,000,000	96.5970	1,931,940	2,000,000	2,000,000					4.170	4.190	JAJO	14,595	102,397	06/30/2015	07/28/2028
144531-DP-2.	CARRINGTON MTG LN TRUST 2005-NC5 CL M2 A			4	1FM	4,777,500	76.2760	4,576,560	6,000,000	4,808,283		30,783			1.256	4.259	MON	1,047	16,080	10/11/2016	10/25/2035

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SCHEDULE D - PART 1

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1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
144531-EF-3	CARRINGTON MTG LN TRUST 2005-FRE1 CL M1			4	1FM	3,746,250	.87	3,940,920	4,500,000	3,883,696		137,446		1.226	5.137	MON	766	36,796		02/09/2016	12/25/2035
144531-EY-2	CARRINGTON MTG LN TRUST 2006-NC1 CL M1 A			4	1FM	7,209,300	.75	7,822,914	10,299,000	7,337,429		128,129		1.156	5.446	MON	1,654	41,307		07/27/2016	01/25/2036
150323-AL-7	CEDAR FUNDING LTD 2014-4A CL BF CLO Cor			4	1FE	5,000,000	.97	4,866,350	5,000,000	5,000,000				4.603	4.627	JAJ0	43,473	230,150		09/17/2014	10/23/2026
15032D-AE-1	CEDAR FUNDING LTD 2016-6A CL CF CLO CORP			4	1FE	1,886,000	.98	1,857,710	1,886,000	1,886,000				3.825	3.842	JAJ0	10,220			10/13/2016	10/20/2028
15200M-AB-3	CENTERPOINT ENERGY TRANSITION 5.234% 02/				1FE	2,498,519	105.6960	2,642,400	2,500,000	2,500,000				5.234	5.234	FA	54,521	130,850		01/29/2008	02/01/2023
152314-MV-9	CENTEX HOME EQUITY SERIES 2005-B CLASS A			4	1FM	358,690	.99	358,679	358,690	358,690				5.810	5.834	MON	1,737	20,840		03/01/2005	03/01/2035
15672L-AC-2	CERB 2013-1A			4	1FE	1,459,907	.99	1,498,890	1,500,000	1,486,697		9,781		4.380	5.114	JAJ0	13,870	62,300		12/17/2013	10/15/2023
165182-BP-0	CHESAPEAKE FUNDING LLC 2014-1A CL C 144A			4	1FE	2,600,000	.97	2,547,740	2,600,000	2,600,000				1.852	1.853	MON	3,344	43,721		03/04/2014	03/07/2026
165183-AH-7	CHESAPEAKE FUNDING II LLC 2016-2A CL C 1			4	1FE	5,999,776	.98	5,885,760	6,000,000	5,999,827		51		3.010	3.030	MON	8,027	86,788		06/14/2016	06/15/2028
17119B-AF-4	CHRYSLER CAPITAL AUTO REC 2016-BA CL C 1			4	1FE	6,958,596	.97	6,811,822	6,960,000	6,958,650		53		2.850	2.872	MON	8,816	22,591		10/26/2016	09/15/2022
17119U-AL-9	CHRYSLER CAPITAL AUTO REC 2015-AA CL C			4	1FE	9,466,687	.99	9,470,360	9,500,000	9,476,270		9,173		2.480	2.649	MON	10,471	214,933		04/25/2016	01/15/2021
17312B-AD-4	CITIGROUP MORTGAGE LOAN TRUST 2007-WFH2			4	1FM	330,500	.96	385,884	400,000	375,459		11,549		1.106	4.446	MON	61	3,353		04/30/2013	03/25/2037
21075W-CV-5	CONTIMORTGAGE HOME EQUITY 1996-2 CLASS A			4	4FM	201,732	.94	189,140	199,357	192,046		(6,736)		6.082	6.906	MON	1,010	12,779		01/09/1997	07/01/2027
224607-AC-5	CRATOS CLO LTD CRTOS 2007-1A B CLO Corp			4	1FE	909,250	.99	1,095,248	1,100,000	1,084,277		27,088		1.411	4.257	FMAN	1,768	12,445		09/28/2011	05/19/2021
224607-AD-3	CRATOS CLO LTD CRTOS 2007-1A C CLO Corp			4	1FE	200,000	.98	247,348	250,000	242,256		9,324		2.011	5.172	FMAN	573	4,362		06/29/2011	05/19/2021
22530G-AC-1	CREDIT ACCEPT AUTO LOAN TRUST 2015-2A CL			4	1FE	5,039,063	100.5580	5,027,900	5,000,000	5,029,093		(9,970)		3.040	2.722	MON	6,756	101,333		05/10/2016	08/15/2023
22533W-AC-3	CREDIT ACCEPT AUTO LOAN TRUST 2015-1A C			4	1FE	4,249,279	100.1920	4,258,160	4,250,000	4,249,711		230		2.610	2.630	MON	4,930	110,925		01/22/2015	01/17/2023
22534W-AC-4	CREDIT ACCEPT AUTO LOAN TRUST 2016-2A CL			4	1FE	7,498,075	100.5100	7,538,250	7,500,000	7,496,857		(1,218)		3.180	3.219	MON	10,600	141,113		05/04/2016	05/15/2024
22541S-ST-1	CREDIT SUISSE FIRST BOSTON 2005-FIX1 CLA			4	1FM	9,995,990	.99	9,948,600	10,000,000	9,984,895		(1,748)		5.510	5.534	MON	45,917	551,019		01/10/2005	05/01/2035
22822R-AR-1	CROWN CASTLE TOWERS LLC 6.113% 01/15/20				1FE	5,000,000	108.3460	5,417,300	5,000,000	5,000,000				6.113	6.113	MON	13,584	305,650		01/08/2010	01/15/2020
23304G-AD-3	DB MASTER FINANCE LLC 2015-1A CL A211 1			4	2AM	7,368,750	100.1400	7,379,066	7,368,750	7,368,750				3.980	4.000	FMAN	33,401	293,276		01/22/2015	02/20/2045
23334B-AA-2	DTE ENERGY CENTER LLC 7.458% 04/30/24			1	3FE	1,175,479	109.6010	1,288,337	1,175,479	1,175,479				7.458	7.460	AO	14,855	87,667		05/17/2004	04/30/2024
23340B-AC-0	DT AUTO OWNER TRUST 2014-3A CL C 144A			4	1FE	5,830,757	100.5590	5,863,727	5,831,131	5,831,061		151		3.040	3.062	MON	7,879	177,266		12/03/2014	09/15/2020
23341A-AB-3	DT AUTO OWNER TRUST 2016-2A CL B 144A AB			4	1FE	3,005,156	100.8380	3,025,140	3,000,000	3,003,302		(1,854)		2.920	2.838	MON	3,893	58,643		05/03/2016	05/15/2020
23341A-AC-1	DT AUTO OWNER TRUST 2016-2A CL C 144A AB			4	1FE	3,061,875	100.9740	3,029,220	3,000,000	3,050,839		(11,036)		3.670	2.762	MON	4,893	45,875		07/26/2016	01/15/2022
23341J-AC-2	DT AUTO OWNER TRUST 2016-4A CL C 144A AB			4	1FE	7,498,745	.99	7,446,300	7,500,000	7,498,868		123		2.740	2.763	MON	9,133	39,388		09/28/2016	10/15/2022
24703E-AE-9	DELL EQUIPMENT FINANCE TRUST 2016-1 CL C			4	1FE	2,999,505	.99	2,995,350	3,000,000	2,999,587		82		2.530	2.550	MON	1,898	32,047		07/12/2016	07/22/2021
25755T-AC-4	DOMINOS PIZZA MASTER ISSUER DPABS 2012-1			4	2AM	3,492,000	101.9960	3,561,700	3,492,000	3,492,000				5.216	5.248	JAJ0	33,393	182,143		03/06/2012	01/25/2042

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CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
25755T-AC-4.	DOMINOS PIZZA MASTER ISSUER DPABS 2012-1			4	3AM	1,833,300	101.9960	1,780,850	1,746,000	1,793,592		(21,396)			5.216	2.551	JAJ0	16,696	91,071	04/23/2015	01/25/2042
25755T-AE-0.	DOMINOS PIZZA MASTER ISSUER 2015-1A CL			4	2AM	2,079,000	98.1820	2,041,204	2,079,000	2,079,000					4.474	4.499	JAJ0	17,053	94,048	10/14/2015	10/25/2045
26207Y-AG-6.	DRIVE AUTO REC TRUST 2016-AA CL D 144A			4	2AM	4,998,940	101.4450	5,072,250	5,000,000	4,999,172		233			4.850	4.906	MON	10,778	214,208	01/21/2016	05/15/2023
26208A-AF-9.	DRIVE AUTO RECEIVABLES TRUST 2016-BA CL			4	1FE	6,999,423	100.7540	7,052,780	7,000,000	6,999,559		135			3.190	3.215	MON	9,924	124,056	05/18/2016	07/15/2022
26208B-AL-4.	DRIVE AUTO RECEIVABLES TRUST 2016-CA CL			4	1FE	5,999,351	100.0610	6,003,660	6,000,000	5,999,373		22			3.020	3.044	MON	8,053	11,577	11/16/2016	11/15/2021
277345-AE-4.	EASTLAND CLO LTD 2007-1A A2B CLO Corp Lo			4	1FE	2,779,999	99.0970	3,716,138	3,750,000	3,561,587		162,050			1.216	8.629	FMAN	7,726	34,784	10/21/2011	05/01/2022
28932M-AA-3.	ELM ROAD GENERATING STATION 5.209% 02/11			1	1FE	2,811,227	107.1620	3,012,568	2,811,227	2,811,227					5.209	5.209	FA	56,948	146,437	02/03/2010	02/11/2030
28932M-AD-7.	ELM ROAD GENERATING STATION 6.09% 02/11			1	1FE	5,000,000	112.1180	5,605,900	5,000,000	5,000,000					6.090	6.090	FA	118,417	304,500	02/03/2010	02/11/2040
28932M-AJ-4.	ELM ROAD GENERATING STATION 5.848% 01/19			1	1FE	3,000,000	108.0220	3,240,660	3,000,000	3,000,000					5.848	5.848	JJ	78,948	175,440	01/12/2011	01/19/2041
291701-CD-0.	EMPIRE HOME LOAN OWNER TRUST 1998-1 CLAS			4	6*				338,492						7.680		MON			02/20/1998	06/01/2024
291701-DB-3.	EMPIRE HOME LOAN OWNER TRUST 1999-1 CLAS			4	1FM	118,628	100.2030	118,924	118,683	118,506					8.530	6.922	MON	844	10,124	04/23/1999	05/01/2030
30165L-AC-5.	EXETER AUTO RECEIV TRUST 2014-3A CL C			4	3AM	5,077,930	101.7220	5,086,100	5,000,000	5,035,218		(25,035)			4.170	3.661	MON	9,267	208,500	03/26/2015	06/15/2020
30165V-AC-3.	EXETER AUTOMOBILE REC TRUST 2015-3A CL			4	1FE	999,740	101.1750	1,011,750	1,000,000	999,847		91			3.590	3.627	MON	1,596	35,900	10/15/2015	08/15/2021
302567-AA-0.	FPL ENERGY AMERICAN WIND 6.639% 06/20/23			1	2FE	508,379	102.5000	521,089	508,379	508,379					6.639	6.534	JUN	17,907	33,751	06/27/2003	06/20/2023
302568-AA-8.	HARPER LAKE SOLAR FUN CORP 7.645% 12/31			4	2FE	1,304,599	103.5000	1,350,260	1,304,599	1,304,599					7.645	7.646	JD	277	99,737	07/06/1998	12/31/2018
31659T-DV-4.	FIELDSTONE MORTGAGE INV CORP 2005-2 CL			4	1FM	3,975,000	80.8300	4,041,500	5,000,000	4,170,079		116,684			1.491	4.578	MON	1,035	61,434	05/29/2015	12/25/2035
31679N-AG-9.	FIFTH ST SENIOR LOAN FUND LLC 2015-1A C			4	1FE	5,996,536	96.6510	5,799,060	6,000,000	5,997,771		352			5.793	5.843	JAJ0	68,550	347,580	01/29/2015	01/20/2027
31953*-AL-6.	FIRST CHICAGO LEASING CORP 5.96% 10/16/2			4	1	1,024,979	116.3900	1,192,973	1,024,979	1,024,979					5.960	5.959	MN	7,806	61,089	09/25/2007	10/16/2027
31953*-AM-4.	FIRST CHICAGO LEASING CORP 5.96% 10/16/2			4	1	103,976	116.3900	121,018	103,976	103,976					5.960	5.959	MN	792	6,197	09/25/2007	10/16/2027
31953*-AN-2.	FIRST CHICAGO LEASING CORP 5.96% 10/16/2			4	1	648,054	116.3900	754,271	648,054	648,054					5.960	5.959	MN	4,935	38,624	09/25/2007	10/16/2027
31953*-AP-7.	FIRST CHICAGO LEASING CORP 5.96% 10/16/2			4	1	261,913	116.3900	304,840	261,913	261,913					5.960	5.959	MN	1,995	15,610	09/25/2007	10/16/2027
31953*-AQ-5.	FIRST CHICAGO LEASING CORP 5.96% 10/16/2			4	1	350,410	116.3900	407,843	350,410	350,410					5.960	5.959	MN	2,669	20,884	09/25/2007	10/16/2027
31953*-AR-3.	FIRST CHICAGO LEASING CORP 5.96% 12/13/2			4	1	306,850	116.9300	358,799	306,850	306,850					5.960	5.961	MN	2,337	18,288	09/25/2007	12/13/2027
32057H-AG-2.	FIRST INVESTORS AUTO OWNER TRU 2016-2A C			4	1FE	2,499,527	98.1760	2,454,400	2,500,000	2,499,559		33			2.530	2.549	MON	2,811	14,583	09/12/2016	07/15/2022
32058L-AE-7.	FIRST INVESTORS AUTO OWNER TRU 2015-1A			4	1FE	2,999,179	99.8500	2,995,500	3,000,000	2,999,531		212			2.710	2.733	MON	3,613	81,300	04/16/2015	06/15/2021
32485*-AD-9.	FIRST NATIONAL BANK-COMMERCE CATALYST CL			4	2FE	3,755,086	119.0260	4,469,528	3,755,086	3,755,086					12.480	12.480	MN	78,106	468,635	12/31/1994	05/01/2020
33843N-AC-5.	FLAGSHIP CREDIT AUTO TRUST 2016-2 CL A2			4	1FE	4,939,698	100.6470	4,971,962	4,940,000	4,936,672		(3,026)			3.050	3.108	MON	6,696	92,076	04/25/2016	08/15/2021
33843N-AE-1.	FLAGSHIP CREDIT AUTO TRUST 2016-2 CL B A			4	1FE	2,999,058	101.8230	3,054,690	3,000,000	2,999,235		177			3.840	3.881	MON	5,120	70,400	04/25/2016	09/15/2022

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
33843P-AG-1	FLAGSHIP CREDIT AUTO TRUST 2016-3 CL C 1			4	1FE	8,499,587	98.5070	8,373,095	8,500,000	8,499,631		.44			2.720	2.737	MON	10,276	79,636	08/02/2016	07/15/2022
33848J-AD-7	FLAGSTAR HELT 07-1A CLASS AF4 144A ABS			4	2FM	2,406,932	95.6400	2,790,135	2,917,331	2,682,880		36,067			5.997	7.775	MON	14,579	174,952	03/09/2007	01/01/2035
34956X-AC-4	FORTRESS CREDIT OPPORTUNITIES FCO1 2005			4	1FE	1,934,033	96.8080	2,148,973	2,219,837	2,193,060		39,729			1.124	4.054	MON	1,178	19,852	02/21/2012	07/15/2019
35104V-AC-6	FOURSIGHT CAPITAL AUTO REC 2016-1 CL B			4	1FE	2,977,643	98.2160	2,946,480	3,000,000	2,980,661		3,018			3.710	3.962	MON	4,947	53,486	06/17/2016	01/15/2022
35104V-AD-4	FOURSIGHT CAPITAL AUTO REC 2016-1 CL C			4	2AM	992,822	101.5540	1,015,540	1,000,000	993,742		920			6.640	6.962	MON	2,951	31,909	06/17/2016	10/15/2023
36159J-DM-0	GE CAP CREDIT CARD MASTER GEMNT 2012-7 C			4	1FE	4,998,478	99.4480	4,972,400	5,000,000	4,999,374		221			2.210	2.225	MON	4,911	110,500	10/10/2012	09/15/2022
36185H-DZ-3	GMAC MTG CORP LOAN TRUST 2004-GH1 A4 ABS			4	1FE	243,407	100.1690	252,602	252,176	250,889		85			5.000	5.407	MON	1,051	11,892	11/18/2004	07/25/2035
36185H-EA-7	GMAC MTG CORP LOAN TRUST 2004-GH1 A5 ABS			4	1FE	2,363,106	97.3930	2,434,825	2,500,000	2,441,451		8,945			5.000	5.458	MON	10,417	117,892	11/18/2004	07/01/2035
36185H-EK-5	GMAC HOME LOAN BACKED 2000 06 HLTV1 CLAS			4	1FM	1,218,124	102.6500	4,214,941	4,106,129	1,273,600		55,476			6.010	6.010	MON	20,565	245,643	03/22/2006	10/01/2029
361886-AP-9	GMF FLOORPLAN OWNER REV TRUST 2016-1 CL			4	1FE	5,248,824	99.3700	5,216,925	5,250,000	5,249,042		218			2.850	2.875	MON	6,650	81,047	05/24/2016	05/15/2021
362334-FT-6	FIRST FRANKLIN MTG LOAN ASSET 2006-FF4			4	1FM	4,237,500	85.6420	4,282,100	5,000,000	4,649,360		135,342			1.036	3.936	MON	720	38,403	06/04/2014	03/25/2036
362341-ZD-4	GSAMP TRUST 2005-HE5 CL M3 ABS			4	1FM	2,411,250	80.4320	2,412,960	3,000,000	2,557,170		81,465			1.216	4.754	MON	507	28,513	04/16/2015	11/25/2035
36251M-AG-6	GM FINANCIAL AUTO LEASING 2016-3 CL C AB			4	1FE	2,739,988	98.9000	2,709,860	2,740,000	2,739,988					2.380	2.392	MON	1,993	15,941	09/13/2016	05/20/2020
362725-AE-3	GSRPM MORTGAGE LOAN TRUST 2006-2 CL M2 1			4	1FM	2,952,213	78.0460	3,124,181	4,003,000	3,071,875		119,663			1.606	7.028	MON	893	45,520	03/21/2016	09/25/2036
362986-AA-7	GSPA MONETIZATION TRUST 6.422% 10/09/29			4	2FE	4,448,065	105.7500	4,661,017	4,407,581	4,431,394		(1,713)			6.422	6.415	MON	17,298	283,055	08/21/2006	10/09/2029
36804P-AF-3	GATX FINANCIAL CORP 5.697% 01/02/25 CLAS			4	2FE	967,984	105.4870	1,021,101	967,984	967,984					5.697	5.698	JJ	27,420	55,146	03/18/2005	01/02/2025
38013G-AF-6	GM FINANCIAL AUTO LEASING TRST 2015-2 CL			4	1FE	4,539,164	100.7160	4,572,506	4,540,000	4,539,568		266			2.990	3.015	MON	4,148	135,746	06/11/2015	07/22/2019
381362-AE-2	GOLDENTREE CREDIT OPP FINANCE GTCOP 2012			4	1FE	5,000,000	99.9480	4,997,400	5,000,000	5,000,000					4.963	4.993	MJSD	11,719	245,529	08/21/2012	06/15/2028
38173T-AE-7	GOLUB CAPITAL PARTNERS CLO 2014-18A CL C			4	1FE	2,750,000	98.5420	2,709,905	2,750,000	2,750,000					4.382	5.421	JAJO	22,761	113,568	02/27/2014	04/25/2026
38174F-AL-0	GOLUB CAPITAL PARTNERS CLO LTD 2015-23A			4	1FE	1,998,680	96.8190	1,936,380	2,000,000	1,999,043		161			4.094	4.125	FMAN	12,737	81,880	05/18/2015	05/05/2027
389669-AB-8	GRAYSON CLO LTD 2006-1A A1B CLO Corp Loa			4	1FE	2,430,000	98.5150	2,955,450	3,000,000	2,865,573		90,477			1.246	6.093	FMAN	6,334	28,740	08/16/2011	11/01/2021
40166L-AA-7	GUGGENHEIM PDFNI A SER 1 CLO Corp Loan			4	1FE	1,274,644	99.3160	1,265,928	1,274,644	1,274,644					2.880	2.880	JAJO	7,750	33,396	07/11/2012	03/12/2024
40166L-AB-5	GUGGENHEIM PDFNI B SER 1 CLO Corp Loan			4	2FE	1,024,159	100.0050	1,024,208	1,024,159	1,024,159					3.880	2.946	JAJO	8,389	37,302	07/11/2012	03/12/2024
40166L-AC-3	GUGGENHEIM PDFNI C SER 1 CLO Corp Loan			4	3FE	1,263,130	100.5620	1,270,232	1,263,130	1,263,130					5.880	4.953	JAJO	15,680	71,830	07/11/2012	03/12/2024
40166L-AD-1	GUGGENHEIM PDFNI D SER 1 CLO Corp Loan			4	4FE	853,466	99.7170	851,055	853,466	853,466					7.880	5.733	JAJO	14,198	65,982	07/11/2012	03/12/2024
40166L-AE-9	GUGGENHEIM PDFNI A SER 2 CLO Corp Loan			4	1FE	196,099	99.3160	194,758	196,099	196,099					2.880	2.880	JAJO	1,192	5,138	10/26/2012	03/12/2024
40166L-AF-6	GUGGENHEIM PDFNI B SER 2 CLO Corp Loan			4	2FE	157,563	100.0050	157,571	157,563	157,563					3.880	2.946	JAJO	1,291	5,739	10/26/2012	03/12/2024
40166L-AG-4	GUGGENHEIM PDFNI C SER 2 CLO Corp Loan			4	3FE	194,327	100.5620	195,420	194,327	194,327					5.880	4.953	JAJO	2,412	11,051	10/26/2012	03/12/2024

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
40166L-AH-2.	GUGGENHEIM PDFNI D SER 2 CLO Corp Loan			4	4FE	131,302	99.7170	130,931	131,302	131,302					7.880	5.733	JAJ0	2,184	10,151	10/26/2012	03/12/2024
40166L-AJ-8.	GUGGENHEIM PDFNI A SER 3 CLO Corp Loan			4	1FE	396,120	99.3160	393,412	396,120	396,120					2.880	2.880	JAJ0	2,408	10,378	03/12/2013	03/12/2024
40166L-AK-5.	GUGGENHEIM PDFNI B SER 3 CLO Corp Loan			4	2FE	318,278	100.0050	318,293	318,278	318,278					3.880	2.946	JAJ0	2,607	11,592	03/12/2013	03/12/2024
40166L-AL-3.	GUGGENHEIM PDFNI C SER 3 CLO Corp Loan			4	3FE	392,543	100.5620	394,750	392,543	392,543					5.880	4.953	JAJ0	4,873	22,323	03/12/2013	03/12/2024
40166L-AM-1.	GUGGENHEIM PDFNI D SER 3 CLO Corp Loan			4	4FE	265,232	99.7170	264,483	265,232	265,232					7.880	5.733	JAJ0	4,412	20,505	03/12/2013	03/12/2024
40417Q-AC-9.	HERO FUNDING TRUST 2016-4A CL A2 144A A			4	1FE	3,586,561	100.4220	3,514,771	3,500,000	3,583,885		(2,676)			4.290	3.851	MON	6,673		12/01/2016	09/20/2047
41165G-AJ-8.	HARBOURVIEW CLO VII LTD SER 7A CL BF CLO			4	1FE	5,000,000	97.1450	4,857,250	5,000,000	5,000,000					4.240	4.261	FMAN	25,322	212,000	10/15/2014	11/18/2026
42770U-AA-1.	HERO FUNDING TRUST 2015-2A CL A 144A A			4	1FE	3,880,387	102.0000	3,958,442	3,880,825	3,894,651		5,128			3.990	3.979	MON	4,731	167,839	07/27/2015	09/20/2040
42770V-AA-9.	HERO FUNDING TRUST 2016-1A CL A 144A ABS			4	1FE	2,643,865	102.3500	2,706,238	2,644,102	2,643,843		(22)			4.050	4.085	MON	3,272	91,618	02/04/2016	09/20/2041
42770W-AA-7.	HERO FUNDING TRUST 2016-2A CL A 144A ABS			4	1FE	3,672,759	101.4380	3,726,793	3,673,961	3,667,117		(5,642)			3.750	3.799	MON	4,210	75,010	05/25/2016	09/20/2041
42770X-AC-1.	HERO FUNDING TRUST 2016-3A CL A2 144A AB			4	1FE	4,948,472	102.2500	4,936,490	4,827,863	4,947,199		(1,273)			3.910	3.439	MON	5,768	46,144	09/15/2016	09/20/2042
42771T-AA-3.	HERO FUNDING TRUST 2015-3A CL A 144A AB			4	1FE	5,986,558	103.2500	6,181,543	5,986,967	5,986,515		(28)			4.280	4.319	MON	7,830	257,698	11/18/2015	09/20/2041
428041-AM-9.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FE	3,725,000	100.5000	3,743,625	3,725,000	3,725,000					2.164	2.174	MON	4,478	74,488	06/05/2015	07/10/2029
42806D-AZ-2.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FE	4,999,871	99.2900	4,964,500	5,000,000	5,000,258		388			3.110	3.128	MON	2,592	85,093	06/01/2016	07/25/2020
43708A-AW-2.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FE	4,331,250	86.6400	4,332,000	5,000,000	4,373,183		41,933			2.001	4.419	MON	1,390	44,884	07/14/2016	03/25/2035
43718N-AD-4.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FM	755,358	93.7650	2,351,701	2,508,080	779,577		24,219			6.310	6.310	MON	13,188	158,138	07/19/2006	02/01/2036
44890K-AF-3.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FE	3,999,070	100.0020	4,000,080	4,000,000	4,000,157		376			1.420	1.414	MON	2,524	56,800	10/10/2012	02/15/2019
456606-GX-4.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FM	1,198,125	83.0530	1,245,795	1,500,000	1,268,875		46,878			1.416	5.360	MON	295	17,300	07/08/2015	08/25/2035
464126-CZ-2.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FM	3,412,881	101.4890	3,465,480	3,414,636	3,402,565		514			5.770	5.797	MON	16,419	197,025	01/12/2006	09/01/2035
46617N-AN-7.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FE	2,500,000	97.4110	2,435,275	2,500,000	2,500,000					5.544	5.582	JAJ0	27,335	138,600	06/27/2014	07/17/2026
46618N-AG-1.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FE	4,000,000	96.1720	3,846,880	4,000,000	4,000,000					4.135	4.155	JAJ0	33,999	163,103	09/25/2015	10/19/2026
46619T-AL-6.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			2	1FE	5,000,000	100.1240	5,006,177	5,000,000	5,000,000					3.830	3.847	JAJ0	75,004		07/08/2016	07/27/2028
46619T-AQ-5.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			2	1FE	2,000,000	95.0140	1,900,285	2,000,000	2,000,000					4.757	4.784	JAJ0	37,263		07/08/2016	07/27/2028
46626A-AA-2.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1	1,499,148	102.5200	1,536,927	1,499,148	1,499,148					7.100	7.206	MON	4,731	106,439	11/29/2001	09/15/2017
46629B-AD-1.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FM	1,585,434	69.2130	1,728,073	2,496,746	1,387,214		(60,724)			6.080	9.108	MON	12,650	69,040	04/04/2013	08/01/2036
46630L-AG-9.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FM	479,579	100.0760	533,271	532,866	507,052		5,670			5.011	7.925	MON	2,225	27,097	05/22/2012	11/01/2036
482439-AA-4.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FE	1,237,682	103.4300	1,292,603	1,249,733	1,247,888		806			6.884	7.026	FA	35,847	86,032	01/01/2001	08/01/2018
50181Q-AA-6.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			4	1FE	3,047,514	104.8680	3,203,716	3,054,999	3,053,367		470			6.625	6.658	MS	59,594	202,394	12/14/2001	09/15/2019
50181Q-AH-1.	HERO FUNDING TRUST 2015-1 CL 2016-3A CL B			1	1	2,215,980	117.2200	2,344,400	2,000,000	2,130,226		(9,428)			6.800	5.969	MJSD	6,044	136,000	07/14/2004	09/15/2028

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
52465H-AN-5	LEGG-MASON LEASE BACK 8.6% 08/10/21 PASS			4	4	3,108,113	107.3640	3,339,571	3,110,513	3,109,821		133		8.600	8.766	MON	15,604	267,504		07/22/1999	08/10/2021
55820N-AJ-0	MADISON PARK FUNDING LTD 2016-24A CL C2			2	1FE	2,050,000	98.6000	2,021,300	2,050,000	2,050,000				4.570	4.593	JAJ0	3,123			11/22/2016	01/20/2028
576436-CW-7	MASTR SPECIALIZED LOAN TRUST 2006-1 CL M			4	1FM	4,514,903	88.4990	5,041,823	5,697,039	4,612,801		97,897		1.406	5.114	MON	1,113	44,803		05/11/2016	01/25/2036
59549P-AA-6	MID-STATE TRUST IV Series 4 Class A ABS			4	1FE	77,105	101.6900	78,420	77,117	77,102		1		8.330	8.420	JAJ0	1,606	6,424		03/13/1995	04/01/2030
59549W-AB-9	MID-STATE TRUST XI CLASS M1 ABS			4	2AM	1,951,583	107.6000	2,099,947	1,951,624	1,951,585		1		5.598	5.664	MON	4,856	109,252		06/18/2003	07/15/2038
610333-AG-1	MONROE CAPITAL LTD CLO 2014-1A CL B2 CL			4	1FE	1,000,000	96.9120	969,120	1,000,000	1,000,000				5.010	5.041	JAJ0	9,603	50,100		08/20/2014	10/22/2026
61744C-MN-3	MORGAN STANLEY CAPITAL INC 2005-NC1 CL			4	1FM	796,115	80.3600	766,178	953,431	814,081		8,625		1.776	5.247	MON	235	14,475		03/05/2015	01/25/2035
61751D-AG-9	MORGAN STANLEY MORTGAGE LN TR MSM 2006-1			4	1FM	1,550,011	48.7330	1,249,839	2,564,652	1,198,826		(77,920)		5.867	7.945	MON	12,538	72,247		11/15/2012	10/01/2046
61752J-AA-8	MORGAN STANLEY MORTGAGE LN TR MSM 2007-1			4	1FM	999,520	56.4380	826,535	1,464,497	837,759		(30,326)		5.965	8.978	MON	7,280	33,081		11/16/2012	09/01/2046
62886X-AA-4	NCF DEALER FLOORPLAN MASTER TR 2014-1A C			4	1FE	7,000,000	98.7660	6,913,620	7,000,000	7,000,000				2.239	2.237	MON	5,224	139,775		10/24/2014	10/20/2020
62886X-AB-2	NCF DEALER FLOORPLAN MASTER TR 2014-1A C			4	1FE	2,882,000	98.7050	2,844,678	2,882,000	2,882,000				2.839	2.843	MON	2,727	75,080		10/24/2014	10/20/2020
63857V-AB-9	NATIONS EQUIP FINANCE FUND 2016-1A CL B			4	1AM	2,422,559	98.8350	2,470,875	2,500,000	2,440,553		17,995		4.750	5.968	MON	3,628	89,062		04/04/2016	01/20/2025
63938P-AT-6	NAVISTAR FINANCIAL DEALER NOTE 2015-1 C			4	1FE	11,745,000	99.9630	11,735,656	11,740,000	11,742,977		(2,023)		2.906	2.875	MON	4,739	252,405		08/18/2016	06/25/2020
63939P-AB-4	NAVITAS EQUIP RECEIVABLES LLC 2015-1 CL			4	1FE	2,227,794	100.1040	2,230,498	2,228,181	2,228,050		118		2.120	2.138	MON	2,099	47,238		03/19/2015	11/15/2018
64352V-LN-9	NEW CENTURY HOME EQUITY LOAN 2005-3 CL M			4	1FM	5,999,088	75.2380	6,068,697	8,066,000	6,106,642		107,555		1.426	4.860	MON	1,598	57,026		06/17/2016	07/25/2035
64352V-NK-3	NEW CENTURY HOME EQUITY LOAN 2005-B CL M			4	1FM	3,493,125	85.1680	3,832,560	4,500,000	3,553,438		60,313		1.236	4.533	MON	773	22,865		06/22/2016	10/25/2035
64352V-NZ-0	NEW CENTURY HOME EQUITY LOAN 2005-C CL M			4	1FM	7,056,250	72.4800	7,248,000	10,000,000	7,158,811		102,561		1.186	4.076	MON	1,647	48,265		06/24/2016	12/25/2035
65251H-AA-9	NEWSTAR TRUST 2012-2A CL B CLO Corp Loan			4	1FE	1,000,000	100.0440	1,000,440	1,000,000	1,000,000				4.131	4.079	JAJ0	8,377	38,810		11/29/2012	01/20/2023
65251K-AG-9	NEWSTAR TRUST 2013-1A CL C CLO Corp Loan			4	1FE	1,000,000	99.7530	997,530	1,000,000	1,000,000				4.797	4.825	MJSD	1,599	45,362		08/16/2013	09/20/2023
65251M-AQ-3	NEWSTAR TRUST 2014-1A CL B2 CLO Corp Loan			4	1FE	3,999,393	99.2960	3,971,840	4,000,000	3,998,900		221		4.902	4.939	JAJ0	38,671	196,080		04/04/2014	04/20/2025
65251P-AU-7	NEWSTAR ARLINGTON SENIOR LOAN 2014-1A CL			4	1FE	999,934	100.1950	1,001,950	1,000,000	1,000,168		(31)		5.968	6.008	JAJ0	10,941	59,680		06/05/2014	07/25/2025
65341K-AR-7	NEXTGEAR FLOORPLAN MSTR OWNER 2016-2A CL			4	1FE	9,999,403	98.7820	9,878,200	10,000,000	9,999,442		39		2.840	2.859	MON	12,622	49,700		10/04/2016	09/15/2021
65536H-BF-4	NOMURA HOME EQUITY LOAN INC 2005-HE1 CL			4	1FM	5,025,000	94.7870	5,687,220	6,000,000	5,573,022		160,959		1.346	5.181	MON	1,122	64,934		02/10/2014	09/25/2035
65605*-AC-6	NORLEASE INC 6.01% 12/31/28			4	1	2,461,539	117.2870	2,887,065	2,461,539	2,461,539				6.010	6.009	JD	411	147,938		10/23/2007	12/31/2028
670877-AA-7	OMX TIMBER FIN INV LLC 1 5.42% 01/29/20			2	1FE	3,978,720	110.2050	4,408,200	4,000,000	3,994,372		1,744		5.420	5.473	AO	36,736	216,800		01/10/2005	01/29/2020
67091C-AN-2	NXT CAPITAL CLO LLC 2014-1A CL B2 CLO Co			4	1FE	4,998,976	98.8470	4,942,350	5,000,000	4,999,613		68		4.756	4.786	JAJ0	44,918	237,800		04/17/2014	04/23/2026
67590R-AJ-4	OCTAGON LOAN FUNDING LTD 2014-1A CL B2 C			4	1FE	1,000,000	97.3450	973,450	1,000,000	1,000,000				4.465	4.464	FMAN	5,333	44,650		08/25/2014	11/18/2026
67706T-AG-7	OHA LOAN FUNDING LTD 2014-1A CL B2 CLO C			4	1FE	5,000,000	97.1860	4,859,300	5,000,000	5,000,000				4.323	4.343	JAJ0	42,630	216,150		11/06/2014	10/20/2026
68267Y-AA-8	ONEMAIN FINANCIAL ISSUANCE TRU 2014-1A C			4	1FE	2,419,210	100.0040	2,414,026	2,413,930	2,414,621		(1,093)		2.430	2.357	MON	2,118	58,658		04/14/2014	06/18/2024

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
68268E-AA-1.	ONEMAIN FINANCIAL ISSUANCE TR 2015-1A C.			4	1FE	4,998,411	100.7090	5,035,450	5,000,000	4,999,235		435			3.190	3.221	MON	5,760	159,500	01/28/2015	03/18/2026
68389F-GK-4.	OPTION ONE MORTGAGE LOAN TRST 2005-1 CL			4	1FM	3,816,727	80.8770	3,674,826	4,543,722	4,004,470		138,291			1.536	5.143	MON	969	57,901	08/27/2015	02/25/2035
68389F-HC-1.	OPTION ONE MORTGAGE LOAN TRST 2005-2 CL			4	1FM	2,117,000	80.6180	2,337,922	2,900,000	2,184,781		67,781			1.491	5.689	MON	601	30,119	03/08/2016	05/25/2035
685049-AA-6.	ORANGE LAKE TIMESHARE TRUST 2012-AA A 14			4	1FE	209,724	100.5900	210,973	209,736	209,721		10			3.450	3.476	MON	422	7,222	02/29/2012	03/10/2027
69379@-AA-4.	PEPCO HOLDINGS INC 6.731% 12/15/28			4	2	5,564,565	120.0120	6,678,146	5,564,565	5,564,565					6.731	6.826	MON	16,647	374,552	11/15/2007	12/15/2028
70069F-FK-8.	PARK PLACE SECURITIES INC PPSI 2005-WCH1			4	1FM	2,327,000	98.6670	2,466,675	2,500,000	2,467,854		43,671			1.316	3.728	MON	457	26,295	04/11/2014	01/25/2036
746946-AA-0.	QLD-WACC LLC GSA SECURED			4	1FE	9,041,018	112.1200	9,621,515	8,581,444	8,733,234		(23,098)			7.250	6.746	MON	51,846	622,155	11/20/2001	04/01/2023
74955D-AA-9.	RGS (AEGCO) FUNDING CO 9.81% 12/07/22			4	2FE	4,068,818	101.1360	3,579,416	3,539,211	3,640,196		(26,165)			9.810	8.123	JD	23,146	347,197	05/31/2001	12/07/2022
74978A-AD-2.	RAAC SERIES 2007-SP1 CL M1 ABS			4	1FM	1,308,750	86.2950	1,294,425	1,500,000	1,408,585		36,573			1.326	4.794	MON	276	15,729	09/18/2014	03/25/2037
754427-AA-0.	RAVENSWOOD UNIT 04 TRUST 5.996% 01/15/19			1	2	602,181	102.3700	616,452	602,181	602,181					5.996	5.997	JJ	16,649	36,107	05/11/2004	01/15/2019
75952A-AF-4.	RELIANT ENERGY MID-ATLANTIC 9.237% 07/0			1	5FE	517,625	80.0000	414,100	517,625	517,625					9.237	9.233	JJ	23,774	47,813	04/02/2001	07/02/2017
75970N-AL-1.	RENAISSANCE HOME EQUITY LN TR RAMC 2005-			4	1FM	1,210,275	100.3670	1,490,450	1,485,000	1,420,600		16,390			4.934	6.050	MON	6,106	73,270	07/17/2012	08/01/2035
76112B-H6-0.	RESIDENTIAL ASSET MTG PROD 2005-EFC5 CL			4	1FM	2,087,423	87.5100	2,130,266	2,434,312	2,217,863		71,970			1.216	4.552	MON	411	23,067	03/30/2015	10/25/2035
76113A-BJ-9.	RESIDENTIAL ASSET SECURE CORP 2006-KS3 C			4	1FM	1,114,965	97.2490	1,172,208	1,205,368	1,185,190		15,332			1.026	3.924	MON	172	9,119	07/08/2013	04/25/2036
77426N-AA-1.	ROCKWALL CDO 2007-1A A1LA CLO Corp Loan			4	1FE	2,057,815	99.4910	2,575,187	2,588,361	2,481,707		65,269			1.136	14.239	FMAN	4,982	21,910	07/18/2012	08/01/2024
77879R-AB-2.	ROTOR ENGINES SECURE LTD SERIES 2011-1A			4	1FE	4,459,077	102.5000	4,570,554	4,459,077	4,459,077					5.750	5.819	MON	11,395	256,397	06/21/2011	06/15/2046
80283D-AE-1.	SANTANDER DRIVE AUTO REC SDART 2013-2 C			4	1FE	2,443,872	100.1560	2,448,018	2,444,206	2,444,184		100			1.950	1.961	MON	2,118	47,662	03/06/2013	03/15/2019
80283Y-AF-2.	SANTANDER DRIVE AUTO REC TRUST 2014-4 C			4	1FE	2,999,108	100.8060	3,024,180	3,000,000	2,999,746		284			2.600	2.624	MON	3,467	78,000	09/10/2014	11/16/2020
80284C-AF-9.	SANTANDER DRIVE AUTO REC TRUST 2015-1 C			4	1FE	4,999,520	100.8820	5,044,100	5,000,000	4,999,790		150			2.570	2.587	MON	5,711	128,500	02/19/2015	04/15/2021
80284R-AF-6.	SANTANDER DRIVE AUTO REC TRUST 2016-3 CL			4	1FE	4,999,042	99.4880	4,974,400	5,000,000	4,999,106		64			2.460	2.479	MON	5,467	21,525	10/04/2016	03/15/2022
80285C-AH-4.	SANTANDER DRIVE AUTO REC 2016-2 CL C ABS			4	1FE	1,249,723	100.2750	1,253,438	1,250,000	1,249,776		53			2.660	2.682	MON	1,478	19,765	05/03/2016	11/15/2021
80556U-AF-0.	SAXON ASSET SECURITIES TRUST 2006-1 CL M			4	1FM	5,965,000	78.3000	6,264,000	8,000,000	6,050,511		85,511			1.221	4.597	MON	1,357	12,759	07/13/2016	03/25/2036
81376L-AA-7.	SECURITIZED EQUIP RECEIVABLES 2016-1A C			4	1FE	4,999,298	99.3490	4,967,450	5,000,000	4,999,462		165			4.810	4.863	MON	13,361	164,342	03/30/2016	06/13/2023
81879M-AE-9.	SG MORTG SECURITIES TRUST 05-OPT1 CL M2			4	1FM	3,950,000	85.5180	4,275,900	5,000,000	4,478,141		172,932			1.206	6.089	MON	838	46,986	04/17/2014	10/25/2035
83546D-AD-0.	SONIC CAPITAL LLC 2016-1A CL A2 144A AB			4	3AM	8,299,738	98.7710	8,101,074	8,201,875	8,297,884		(1,854)			4.472	4.292	MON	11,207	146,159	11/03/2016	05/20/2046
84751P-GL-7.	SPECIALTY UNDERWRITING & RESID 2005-AB2			4	1FM	5,669,505	88.9590	5,588,404	6,282,000	6,138,096		146,767			1.226	4.181	MON	1,070	54,425	05/07/2014	06/25/2036
86360X-AC-4.	STRUCTURED ASSET SECUR CORP 2006 GEL3 CL			4	1FM	5,525,500	96.7560	6,216,573	6,425,000	6,217,479		198,708			1.056	4.789	MON	942	50,606	12/03/2013	07/25/2036
872260-AG-2.	TCF AUTO REC OWNER TRUST 2015-1A CL C			4	1FE	2,999,719	100.4550	3,013,650	3,000,000	2,999,826		70			2.890	2.910	MON	3,853	86,700	06/03/2015	07/15/2021
87226V-AD-8.	TCF AUTO REC OWNER TRUST 2016-PT1A CL D			4	2AM	1,999,710	99.5610	1,991,220	2,000,000	1,999,711					4.200	4.241	MON	3,967		12/08/2016	04/15/2024

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
872295-AF-7	TCF AUTO RECEIVABLES OWNER TR 2016-1A CL			4	2FE	5,798,160	98.0370	5,686,146	5,800,000	5,798,281		122			2.510	2.532	MON	6,470	33,564	09/14/2016	09/15/2022
872295-AG-5	TCF AUTO RECEIVABLES OWNER TR 2016-1A CL			4	2AM	1,499,665	98.6720	1,480,080	1,500,000	1,499,685		20			3.500	3.532	MON	2,333	12,104	09/14/2016	07/15/2023
87245T-AC-2	TICC CLO LLC TICC 2012-1A B1 CLO Corp Lo			4	1FE	992,500	100.0540	1,000,540	1,000,000	1,005,318		7,671			4.425	4.223	FMAN	4,548	41,963	01/24/2013	08/25/2023
87245T-AE-8	TICC CLO LLC 2012-1A CL C1 CLO Corp Loan			4	1FE	501,250	99.8930	499,465	500,000	500,439		(147)			5.675	5.679	FMAN	2,916	27,336	02/07/2013	08/25/2023
87305N-AV-0	TX COMPANY 5.453% 01/02/22			1	1	1,602,118	108.1500	1,732,691	1,602,118	1,602,118					5.453	5.454	JJ	43,439	87,364	07/08/2004	01/02/2022
87342R-AC-8	TACO BELL FUNDING LLC 2016-1A CL A23 144			4	2AM	7,980,000	99.3090	7,924,858	7,980,000	7,980,000					4.970	5.001	FMAN	39,661	213,727	05/04/2016	05/25/2046
87969D-AC-1	TELOS CLO LTD 2013-3A C CLO Corp Loan			4	1FE	977,000	99.3230	993,230	1,000,000	987,072		2,920			3.880	4.250	JAJO	8,191	36,008	01/24/2013	01/17/2024
87970U-AG-1	TELOS CLO LTD 2014-6A CL B2 CLO Corp Loa			4	1FE	2,000,000	97.7550	1,955,100	2,000,000	2,000,000					4.777	4.805	JAJO	19,639	95,540	10/30/2014	01/17/2027
880310-AA-8	TENASKA VIRGINIA PARTNERS 6.119% 03/30/ TERWIN MORTGAGE TRUST 2004-			4	2FE	1,576,683	107.2310	1,690,693	1,576,683	1,576,683					6.119	6.164	MJSD	268	96,477	04/29/2004	03/30/2024
881561-DK-7	THE CLASS M1 WIND RIVER CLO LTD 2016-2A CL C3 CLO Cor			4	1FM	826,125	94.6770	838,768	885,925	906,274		17,136			1.881	4.699	MON	231	14,387	07/17/2013	02/25/2034
88433B-AL-1	TIMES SQUARE HOTEL TRUST CERTS 8.528% 08			4	2FE	4,767,031	119.6090	5,701,809	4,767,031	4,767,031					8.528	8.681	MON	33,878	406,532	08/03/2001	08/01/2026
89566E-AB-4	TRISTATE GENERATION & TRANS 7.144% 07/31			1	1FE	5,000,000	113.6680	5,683,415	5,000,000	5,000,000					7.144	7.145	JJ	149,826	357,200	10/14/2003	07/31/2033
89655X-AA-6	TRINITY RAIL LEASING LP TRL 2006-1A A1 1			4	2FE	2,767,315	99.7430	2,728,644	2,735,683	2,757,819		(3,120)			5.900	5.704	MON	7,622	161,405	04/06/2011	05/14/2036
89656C-AA-1	TRINITY RAIL LEASING 2010 LLC TRL 2010-1			4	1FE	5,319,177	98.3890	5,233,485	5,319,177	5,319,177					5.194	5.251	MON	11,512	276,278	10/18/2010	10/16/2040
90944W-AC-3	UNITED AUTO CREDIT SEC 2016-2 CL C 144A			4	1FE	7,459,726	99.6680	7,435,233	7,460,000	7,459,760		34			2.480	2.495	MON	10,792	40,599	09/13/2016	03/10/2020
92329V-AE-2	VENTURE CDO LTD 2016-25A CL CF CLO Corp			2	1FE	3,000,000	99.2500	2,977,500	3,000,000	3,000,000					4.451	4.473	JAJO	4,080		11/17/2016	04/20/2029
92330W-AS-6	VENTURE CDO LTD 2016-24A CL CF CLO CORP			4	1FE	2,000,000	94.4710	1,889,422	2,000,000	2,000,000					4.000	4.017	JAJO	22,444		08/11/2016	10/20/2028
92331L-AJ-9	VENTURE CDO LTD 2015-22A CL B1F CLO CORP			4	1FE	5,000,000	97.2740	4,863,700	5,000,000	5,000,000					4.250	4.271	JAJO	44,861	151,701	12/22/2015	01/15/2028
92914R-AJ-1	VOYA CLO LTD 2014-4A CL A2B CLO Corp Loa			4	1FE	5,000,000	97.0690	4,853,450	5,000,000	5,000,000					4.370	4.393	JAJO	46,735	218,500	11/10/2014	10/14/2026
92915C-AE-4	VOYA CLO LTD 2016-1A CL A2B CLO Corp loa			4	1FE	5,000,000	95.9630	4,798,150	5,000,000	5,000,000					3.920	3.938	JAJO	38,656	127,944	01/22/2016	01/20/2027
9497ER-AF-1	WELLS FARGO HOME EQUITY TRUST 2005-1 CL			4	1FM	2,253,429	82.4270	2,336,395	2,834,502	2,332,895		77,354			1.416	5.470	MON	558	42,127	12/10/2015	04/25/2035
9497EV-AB-1	WELLS FARGO HOME EQUITY TRUST WFHET 2007			4	1FM	1,109,311	84.6870	1,530,660	1,807,432	881,586		(55,867)			0.966	6.793	MON	243	12,584	08/07/2012	03/25/2037
95058X-AB-4	WENDYS FUNDING LLC 2015-1A CL A211 14			4	2AM	2,962,500	98.7970	2,926,861	2,962,500	2,962,500					4.080	4.101	MJSD	5,372	120,870	05/19/2015	06/15/2045
95058X-AC-2	WENDYS FUNDING LLC 2015-1A CL A23 144A			4	2AM	5,925,000	96.2610	5,703,464	5,925,000	5,925,000					4.497	4.522	MJSD	11,842	266,447	05/19/2015	06/15/2045
95736X-AB-4	WESTCHESTER CLO LTD 2007-1A A1B CLO Corp			4	1FE	388,750	98.4360	492,180	500,000	478,201		22,950			1.226	5.369	FMAN	1,039	4,689	06/08/2012	08/01/2022
96032V-AA-9	WESTGATE RESORTS WESTR 2013-1A A 144A			4	1FE	1,614,030	99.9520	1,613,255	1,614,030	1,614,030					2.250	1.912	MON	3,026	36,316	05/02/2013	08/01/2025
96032X-AA-5	WESTGATE RESORTS 2014-1A CL A 144A AB			4	1FE	5,338,690	98.8750	5,299,122	5,359,416	5,347,026		3,545			2.150	2.350	MON	9,602	115,227	10/09/2014	12/01/2026

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
96033B-AA-2	WESTGATE RESORTS 2015-1A CL A 144A AB			4	1FE	1,961,322	99.1350	1,945,018	1,961,990	1,960,087		(660)			2.750	2.698	MON	4,496	53,955	02/20/2015	05/01/2027	
96033B-AC-8	WESTGATE RESORTS 2015-1A CL B 144A AB			4	2AM	489,801	99.3600	487,358	490,497	489,681		(63)			3.500	3.499	MON	1,431	17,168	02/20/2015	05/01/2027	
96033C-AB-8	WESTGATE RESORTS 2016-1A CL B 144A ABS			4	2AM	2,546,269	100.1480	2,566,378	2,562,586	2,547,998		1,729			4.500	4.733	MON	9,610	68,870	04/22/2016	12/01/2028	
96041Y-AD-6	WESTLAKE AUTO RECEIVABLE TRUST 2014-2A C			4	1FE	4,260,032	100.1710	4,255,735	4,248,471	4,249,428		(6,272)			2.240	2.154	MON	4,230	95,166	06/02/2015	04/15/2020	
96042C-AJ-0	WESTLAKE AUTOMOBILE REC TRUST 2015-2A C			4	1FE	3,999,795	100.6720	4,026,880	4,000,000	3,999,934		95			2.450	2.465	MON	4,356	98,000	06/18/2015	01/15/2021	
96042D-AL-3	WESTLAKE AUTO REC TRUST 2015-3A CL D 144			4	2AM	3,972,500	101.1100	4,044,400	4,000,000	3,981,794		9,294			4.400	4.781	MON	7,822	132,000	03/22/2016	05/15/2021	
96042L-AE-1	WESTLAKE AUTO REC TRUST 2016-3A CL C 144			4	1FE	5,229,623	99.2240	5,189,415	5,230,000	5,229,651		28			2.460	2.476	MON	5,718	20,013	10/14/2016	01/15/2022	
96042T-AJ-3	WESTLAKE AUTO REC TRUST 2016-1A CL C 144			4	1FE	1,015,078	101.0160	1,010,160	1,000,000	1,011,617		(3,461)			3.290	2.379	MON	1,462	13,708	08/08/2016	09/15/2021	
970631-AA-5	WILLIS ENGINE SECUR TRUST WESTF 2012-A A			4	1FE	2,150,316	97.5000	2,096,559	2,150,316	2,150,316					5.500	5.563	MON	5,256	120,456	09/06/2012	09/15/2037	
981464-CW-8	WORLD FINANCIAL NETWORK CREDIT WFNMT 201			4	1FE	4,499,892	102.7170	4,622,265	4,500,000	4,499,557		190			3.140	3.165	MON	6,280	141,300	04/05/2012	01/17/2023	
98875L-AE-9	ZAIS CLO 5 LTD 2016-2A CL B ABS Corp Loa			4	1FE	3,466,400	99.0600	3,467,100	3,500,000	3,468,202		1,802			4.066	4.450	JAJO	26,485		09/23/2016	10/15/2028	
98954R-AD-2	ZIGGURAT CLO LTD 2014-1A CL B2 CLO Corp			4	1FE	741,750	97.3540	730,155	750,000	741,017		1,724			4.570	4.895	JAJO	7,045	34,275	11/04/2014	10/17/2026	
05607W-AA-5	HEATHROW FUNDING LTD 4.875% 07/15/21		D		1FE	3,471,650	106.4710	3,726,485	3,500,000	3,485,509		2,781			4.875	4.978	JJ	78,677	170,625	06/22/2011	07/15/2021	
056143-AA-8	BABCOCK & BROWN AIR FUND LTD BBAIR 2007		D	4	1AM	430,204	93.7500	491,468	524,233	488,724		11,555			0.995	5.663	MON	261	4,044	02/08/2012	11/14/2033	
12502Y-AP-8	CCR INC MT100 PYMT RIGHTS CCRIN 2012-CA		D	4	1FE	1,994,048	100.9370	2,012,732	1,994,048	1,994,048					4.750	4.797	MON	5,525	94,717	07/06/2012	07/10/2022	
12657@-AA-7	CALITTUM HTCE I CV 4.13% 4/1/27		D	4	2	3,051,713	103.9510	3,172,286	3,051,713	3,051,713					4.130	4.151	JAJO	31,509	126,036	03/09/2012	04/01/2027	
45110C-AE-5	ICES EM CLO ICES 2007-1A A2 CLO Corp Loa		D	4	1FE	83,572	99.8100	102,002	102,196	101,521		1,641			1.804	7.181	FA	712	1,330	08/22/2012	08/15/2022	
46603B-AC-3	IVY HILL MID MARKET CREDIT FD 9A CL B2 C		D	4	1FE	999,709	98.5380	985,380	1,000,000	999,505		86			4.691	4.730	JAJO	9,512	46,910	10/01/2014	10/18/2025	
532623-AE-5	LIMEROCK CLO LROCK 2007-1A A4 CLO Corp L		D	4	1FE	518,875	99.9310	699,517	700,000	656,894		28,169			1.232	5.714	JAJO	1,653	6,531	08/09/2011	04/24/2023	
55312H-AE-9	MMCAPS FUNDING, LTD 17A CLASS C2 CBO C		D		6FE	250,000	73.4100	7,341,000	10,000,000	251,710		1,710			6.083	6.083	MJSD	50,688	608,250	08/24/2005	12/01/2035	
3599999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					861,208,931	XXX	886,077,522	910,801,413	869,013,481		3,287,161	2,594,492		XXX	XXX	XXX	3,828,447	26,583,671	XXX	XXX	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					4,436,227,223	XXX	4,627,108,760	4,420,968,318	4,428,639,855		51,261	(429,663)	4,672,540		XXX	XXX	XXX	49,488,872	208,379,170	XXX	XXX
Bonds - Hybrid Securities - Issuer Obligations																						
00440F-AA-2	ACE CAPITAL TRUST II 9.7% 4/1/30			1	2FE	3,874,000	146.4760	3,808,376	2,600,000	3,733,447		(58,556)			9.700	5.126	A0	63,050	252,200	06/27/2014	04/01/2030	
591560-AA-5	METLIFE CAPITAL TRUST IV 7.875% 12/15/37			1	2FE	2,972,660	120.5500	3,616,500	3,000,000	2,975,600		444			7.875	7.955	JD	10,500	236,250	01/01/2009	12/15/2037	
66644P-AA-5	NORTHGROUP PFD CAP CORP 6.378% 01/29/49			1	2FE	7,000,000	99.5000	6,965,000	7,000,000	7,000,000					6.378	6.377	A0	94,253	446,460	01/01/2009	01/29/2049	
06738C-82-8	BARCLAYS BANK PLC 6.278% 12/29/49		D	2	3FE	4,047,589	106.0590	4,242,352	4,000,000	4,039,985		(1,190)			6.278	6.185	JD	11,161	251,120	01/01/2009	12/29/2049	
539439-AC-3	LLOYDS BANKING GROUP 6.413% 09/29/49 SER		D	2	3FE	2,500,000	107.2500	2,681,250	2,500,000	2,500,000					6.413	6.412	A0	40,081	160,325	01/22/2009	09/29/2049	
4299999	Bonds - Hybrid Securities - Issuer Obligations					20,394,249	XXX	21,313,478	19,100,000	20,249,032		(59,302)			XXX	XXX	XXX	219,045	1,346,355	XXX	XXX	
4899999	Bonds - Hybrid Securities - Subtotals - Hybrid Securities					20,394,249	XXX	21,313,478	19,100,000	20,249,032		(59,302)			XXX	XXX	XXX	219,045	1,346,355	XXX	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7799999	Bonds - Total Bonds - Subtotals - Issuer Obligations					4,729,897,924	XXX	4,985,200,750	4,621,039,122	4,707,126,486	51,716	(4,878,639)	26,947		XXX	XXX	XXX	64,653,860	242,440,975	XXX	XXX
7899999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					363,180,244	XXX	389,551,143	404,951,100	366,985,270	(455)	643,189	2,051,101		XXX	XXX	XXX	1,306,666	15,819,524	XXX	XXX
7999999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					590,896,172	XXX	629,386,264	613,948,715	595,955,924		1,377,344			XXX	XXX	XXX	2,675,589	26,829,158	XXX	XXX
8099999	Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					879,653,888	XXX	908,491,267	930,456,592	888,610,965		3,295,394	2,594,492		XXX	XXX	XXX	4,094,444	27,873,768	XXX	XXX
8399999	Subtotals - Total Bonds					6,563,628,228	XXX	6,912,629,424	6,570,395,529	6,558,678,645	51,261	437,288	4,672,540		XXX	XXX	XXX	72,730,559	312,963,425	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21	
		3	4					9	10		12	13	14	15	16	17	18	19			
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Designation	Date Acquired	
Industrial and Miscellaneous (Unaffiliated)																					
020002-30-9	ALLSTATE CORP 5.1%			280,000,000	25.00		7,041,438		25,250	7,070,000	7,060,000		89,250	357,000			(5,759)			RP2LFE	07/17/2014
025816-BL-2	AMERICAN EXPRESS COMPANY 4.9%			100,000,000	1,000.00		9,962,500		94,875	9,487,500	9,962,500			490,000						P3UFE	04/22/2015
064058-AD-2	BANK OF NEW YORK MELLON CORP 4.95% COMMERCIAL POWER FINANCE, INC			40,000,000	1,000.00		4,000,000		100,500	4,020,000	4,000,000			198,000						P2UFE	04/23/2015
085845-20-4	F/k/a BF L			5,751,380	50.00															P6*A	08/21/1997
190750-80-5	COBANK 6.25% SERIES F			50,000,000	100.00		5,000,000		101,406	5,070,315	5,000,000		78,125	312,500						P2UFE	10/01/2012
190750-AC-6	COBANK 6.25% SERIES I			30,000,000	1,000.00		3,000,000		103,499	3,104,970	3,000,000			90,104						P2UFE	04/05/2016
293640-76-1	ENTERGY ARKANSAS 4.9%			40,000,000	25.00		1,000,000		21,440		1,000,000			49,000						RP1LFE	12/06/2012
31679B-30-8	FIFTH STREET FINANCE CORP 6.125% PFD			200,000,000	25.00		5,000,000		24,650	4,930,000	5,000,000			306,249						RP2LFE	03/27/2013
369604-BQ-5	GENERAL ELECTRIC COMPANY 5.0% 1/21/21			79,730,000	1,000.00		8,012,865		103,770	8,273,582	8,012,865			359,892						P1UFE	01/20/2016
427096-86-2	HERCULES CAPITAL INC 6.25% PFD			100,000,000	25.00		2,463,106		25,400	2,540,000	2,488,000			156,248		3,649				RP2LFE	07/14/2014
48126H-AA-8	JP MORGAN CHASE & CO 6.00% PFD			5,000,000	1,000.00		5,000,000		1,003,750	5,018,750	5,000,000			300,000						P2UFE	07/22/2013
55261F-70-8	M&T BANK CORP 6.375% SERIES C			5,000,000	1,000.00		5,004,150		1,045,313	5,226,563	5,004,150			318,750						P2LFE	08/17/2012
59156R-BP-2	METLIFE INC 5.25%			30,000,000	1,000.00		3,000,000		101,250	3,037,500	3,000,000			157,500						P2UFE	05/27/2015
677879-CE-6	OIL INSURANCE Floating PFD 144A			5,000,000	1,000.00		5,000,000		790,000	3,950,000	5,000,000			185,891						P2UFE	06/15/2006
693475-85-7	PNC FINANCIAL SERVICES 6.1250%			230,000,000	25.00		5,776,000		27,290	6,276,700	5,776,000			352,185						P2LFE	05/11/2012
71909W-20-1	PHOENIX LOAN HOLDINGS 9.875% CLASS B 144			6,400,000	1,000.00		5,431,392		1,158,000	7,411,200	5,431,392			632,000						P3UFE	06/15/2008
743674-60-8	PROTECTIVE LIFE 6.25% PUBLIC STORAGE SERIES Z 6.00%			100,000,000	25.00		2,511,392		25,520	2,552,000	2,581,600			156,248		(29,739)				RP2LFE	08/15/2014
74460W-82-6	PFD			200,000,000	25.00		4,930,000		25,160	5,032,000	4,930,000			300,000						P2LFE	06/26/2014
759351-70-3	REINSURANCE GROUP OF AMERICA 6.2%			240,000,000	25.00		6,042,884		27,140	6,513,600	6,072,000			372,000		(6,274)				RP2LFE	05/30/2014
78409B-20-7	SCE TRUST III 5.75% PFD			80,000,000	25.00		2,000,000		25,630	2,050,400	2,000,000			114,998						P2LFE	02/27/2014
857477-60-8	STATE STREET CORP SERIES D 5.9% PFD			310,000,000	25.00		7,944,500		25,860	8,016,600	7,944,500			457,188						P2LFE	06/03/2014
857477-85-5	STATE STREET CORP 5.35% SERIES G PFD			80,000,000	25.00		2,000,000		25,050	2,004,000	2,000,000			72,512						P2LFE	04/04/2016
857477-AQ-6	STATE STREET CORP 5.25% PFD			10,000,000	1,000.00		1,000,000		102,250	1,022,500	1,000,000			52,500						P2UFE	05/14/2015
902973-81-7	U S BANCORP 6.00% PFD			280,000,000	25.00		7,090,000		25,230	7,064,400	7,090,000		105,000	420,000						P2LFE	04/19/2012
902973-83-3	U S BANCORP 6.50% PFD			100,000,000	25.00		2,890,000		28,150	2,815,000	2,890,000		40,625	162,500						P2LFE	12/06/2012
949746-46-5	WELLS FARGO CO 6.625 PFD			240,000,000	25.00		6,000,000		27,100	6,504,000	6,000,000			397,498						P2LFE	12/11/2013
949746-55-6	WELLS FARGO CO 5.85% PFD			280,000,000	25.00		7,000,000		25,110	7,030,800	7,000,000			409,506						P2LFE	07/15/2013
89999999 - Industrial and Miscellaneous (Unaffiliated)							124,100,227	XXX	126,879,980	124,243,007	313,000	7,180,269			(38,123)		(38,123)		XXX	XXX	
89999999 Total Preferred Stocks							124,100,227	XXX	126,879,980	124,243,007	313,000	7,180,269			(38,123)		(38,123)		XXX	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
228027-AA-6	VESSEL MANAGEMENT SERVICES GOV'T GUARANT		06/28/2016	Tax Free Exchange	XXX	3,182,000	3,182,000	40,346
38379R-CK-7	GOVT NATL MTG ASSN 2016-7 CL C		01/22/2016	JEFFRIES & CO. 00019	XXX	13,738,784	15,737,298	34,272
38379U-AE-6	GOVT NATL MTG ASSN 2015-189 CL BC		04/19/2016	MESIROW & CO.	XXX	1,382,322	1,569,845	2,747
38379U-K8-8	GOVT NATL MTG ASSN 2016-131 CL B		12/01/2016	JEFFRIES & CO. 00019	XXX	2,732,813	3,000,000	1,125
0599999 - Bonds - U.S. Governments						21,035,919	23,489,143	78,490
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
977100-DR-4	WISCONSIN ST GEN REV 3.294% 5/1/2037		08/03/2016	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	1,500,000	1,500,000	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,500,000	1,500,000	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
185468-RU-1	CLEBURNE TX 4.434% 8/15/36		01/13/2016	RBC CAPITAL MARKETS 0235	XXX	2,000,000	2,000,000	
304747-GE-2	FAIRFIELD SUISON CA UNIF SCH 2.75% 8/1/		10/27/2016	HUTCHINSON SHOCKEY & ERLEY	XXX	2,454,712	2,780,000	7,008
769059-YA-8	RIVERSIDE CA UNIF SCH DIST 4.25% 8/1/36		04/27/2016	PIPER JAFFREY HOPWOOD 0311	XXX	2,250,000	2,250,000	
838243-NC-3	SOUTH HAVEN MI 3.375% 10/1/2041		10/19/2016	HUTCHINSON SHOCKEY & ERLEY	XXX	1,292,093	1,315,000	
974450-F3-7	WINNEBAGO CNTY IL 3.75% 12/30/2032		11/22/2016	HUTCHINSON SHOCKEY & ERLEY	XXX	3,246,389	3,345,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						11,243,194	11,690,000	7,008
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
04351L-AB-6	ASCENSION HEALTH 3.945% 11/15/46		04/25/2016	MORGAN STANLEY	XXX	5,000,000	5,000,000	
051780-AB-3	AURORA MILITARY HOUSING 5.605% 12/15/35		05/04/2016	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	5,761,875	5,250,000	117,705
052404-NM-8	AUSTIN TX CMINTY CLG DIST 4.066% 2/1/36		04/14/2016	RBC CAPITAL MARKETS 0235	XXX	1,000,000	1,000,000	
14070E-AA-3	CAPMARK MILITARY HSG TRUST 2008-AMCW CL		05/20/2016	JANNY MONTGOMERY	XXX	10,171,262	7,947,269	22,838
190437-ES-8	COASTAL CAROLINA UNIV SC 3.25% 6/1/2041		11/01/2016	BANK OF AMERICA-MERRILL LYNCH	XXX	3,594,962	3,705,000	7,359
20775C-KK-9	CONNECTICUT ST HSG FIN AUTH 3.3% 11/15/		06/30/2016	RBC CAPITAL MARKETS 0235	XXX	1,395,000	1,395,000	
20775C-KL-7	CONNECTICUT ST HSG FIN AUTH 3.45% 11/15/		06/30/2016	RBC CAPITAL MARKETS 0235	XXX	4,060,000	4,060,000	
20775C-KM-5	CONNECTICUT ST HSG FIN AUTH 3.5% 11/15/		06/30/2016	RBC CAPITAL MARKETS 0235	XXX	2,680,000	2,680,000	
218086-CQ-7	CORALVILLE IA COPS SER E 3.375% 6/1/203		09/22/2016	HUTCHINSON SHOCKEY & ERLEY	XXX	2,970,110	3,035,000	
261172-NV-8	DOWNTOWN SAVANNAH GA AUTH 4.0% 8/1/2039		11/18/2016	RAYMOND JAMES & ASSOCIATES	XXX	4,385,000	4,385,000	
358781-DH-2	FRISCO TX CMINTY DEV CORP SALES 4.45% 2/		01/14/2016	RAYMOND JAMES & ASSOCIATES	XXX	1,000,000	1,000,000	
45204E-HD-3	ILLINOIS ST FIN AUTH REV 3.125% 3/1/203		11/22/2016	HUTCHINSON SHOCKEY & ERLEY	XXX	1,302,375	1,510,000	12,190
546540-QA-6	LOUISIANA ST UNIV AG MECH CLG 4.0% 7/1/2		11/02/2016	RAYMOND JAMES & ASSOCIATES	XXX	1,040,530	1,000,000	
546540-QB-4	LOUISIANA ST UNIV AG MECH CLG 3.5% 7/1/2		11/02/2016	RAYMOND JAMES & ASSOCIATES	XXX	982,500	1,000,000	
649322-AD-6	NY & PRESBYTERIAN HOSPITAL 4.063% 8/1/2		06/21/2016	GOLDMAN SACHS & CO	XXX	1,999,920	2,000,000	
69403W-AE-7	PACIFIC BEACON LLC 5.578% 7/15/51		08/10/2016	JANNY MONTGOMERY	XXX	2,864,456	2,435,845	11,323
69848A-AA-6	PANHANDLE TX ECON DEV CORP 3.985% 7/15/		08/11/2016	HUTCHINSON SHOCKEY & ERLEY	XXX	2,000,000	2,000,000	
735541-FZ-2	PORT VANCOUVER WA REV 4.01% 12/1/2046		06/09/2016	KEYBANC CAPITAL MARKETS	XXX	2,500,000	2,500,000	
74052B-AB-3	PREMIER HEALTH PARTNERS 3.992% 11/15/20		08/24/2016	BARCLAYS CAPITAL MARKETS	XXX	4,000,000	4,000,000	
89033R-BZ-6	TOOELE CITY UT SALES TAX REV 3.4% 12/1/		07/21/2016	KEYBANC CAPITAL MARKETS	XXX	3,040,000	3,040,000	
91476P-RW-0	UNIV OK REVENUES 3.25% 7/1/2037		11/04/2016	WELLS FARGO SECURITIES 00250	XXX	1,964,580	2,000,000	
953527-CP-1	W JORDAN UT MUNI BLDG AUTH 4.0% 10/1/20		11/18/2016	R.W. BAIRD 0547	XXX	6,540,400	6,640,000	
95829T-AA-3	WESTERN GROUP HOUSING LP 6.75% 3/15/57		04/21/2016	JANNY MONTGOMERY	XXX	10,080,000	8,000,000	61,500
97712D-UE-4	WISCONSIN ST HLTH & ED FACS 3.5% 2/15/46		10/14/2016	R.W. BAIRD 0547	XXX	4,660,500	5,000,000	6,806
97712D-UF-1	WISCONSIN ST HLTH & ED FACS 3.5% 2/15/40		10/14/2016	R.W. BAIRD 0547	XXX	2,943,304	3,110,000	4,233
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						87,936,774	83,693,114	243,954
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00115A-AC-3	AEP TRANSMISSION CO LLC 4.0% 12/1/2046		11/16/2016	BARCLAYS CAPITAL MARKETS	XXX	2,950,470	3,000,000	
00164B-AU-1	ALM LOAN FUNDING 2013-7R2A CL BR CLO Cor		11/09/2016	JP MORGAN CHASE SECS 0187	XXX	3,000,000	3,000,000	
00175M-BA-7	AMERICAN MONEY MANAGEMENT CORP 2014-15A		12/02/2016	WIZUHO SECURITIES	XXX	2,000,000	2,000,000	
002480-AB-0	AXIS EQUIP FINANCE REC 2016-1A CL B 144A		10/20/2016	WELLS FARGO SECURITIES 00250	XXX	2,099,712	2,100,000	
002480-AC-8	AXIS EQUIP FINANCE REC 2016-1A CL C 144A		10/20/2016	WELLS FARGO SECURITIES 00250	XXX	1,599,883	1,600,000	
002824-BG-4	ABBOTT LABORATORIES 4.75% 11/30/2036		11/17/2016	BANK OF AMERICA-MERRILL LYNCH	XXX	2,980,800	3,000,000	
00507V-AJ-8	ACTIVISION BLIZZARD 3.4% 9/15/2026 144		12/02/2016	JEFFRIES & CO. 00019	XXX	2,851,500	3,000,000	22,100
015271-AJ-8	ALEXANDRIA REAL ESTATE EQUIP 3.95% 1/15		06/01/2016	RBC CAPITAL MARKETS 0235	XXX	2,988,030	3,000,000	
02529F-AE-4	AMERICAN CREDIT ACCEPTANCE REC 2016-4 CL		11/21/2016	CANTOR FITZGERALD SECURITIES C.	XXX	3,110,840	3,125,000	1,768
02529U-AC-5	AMERICAN CREDIT ACCEPTANCE REC 2016-3 CL		07/22/2016	WELLS FARGO SECURITIES 00250	XXX	2,403,607	2,404,000	
03065L-AG-4	AMERICREDIT AUTOMOBILE REC 2015-2 CL D A		07/06/2016	CANTOR FITZGERALD SECURITIES C.	XXX	7,564,818	7,445,000	1,861
035240-AG-5	ANHEUSER-BUSCH INBEV WOR 4.95% 1/15/204		12/16/2016	Taxable Exchange	XXX	6,433,020	6,000,000	124,575
035242-AM-8	ANHEUSER-BUSCH INBEV FIN 4.7% 2/1/36		01/13/2016	BANK OF AMERICA SECURITIES INC.	XXX	3,966,640	4,000,000	
03789X-AA-6	APPLEBEES IHOP FUNDING LLC 2014-1 CL A2		07/08/2016	R.W. BAIRD 0547	XXX	4,116,875	4,000,000	18,058
04364U-AD-7	ASCENTIUM EQUIP REC LLC 2016-2A CL B 144		10/18/2016	CREDIT SUISSE SECS 00355	XXX	2,999,541	3,000,000	
04364U-AE-5	ASCENTIUM EQUIP REC LLC 2016-2A CL C 14		10/18/2016	CREDIT SUISSE SECS 00355	XXX	999,775	1,000,000	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
04941T-AN-0	ATLAS SENIOR LOAN FUND LTD 2016-7A CL C2		10/31/2016	MORGAN STANLEY	XXX	4,500,000	4,500,000	
07177M-AN-3	BAXALTA INC 5.25% 6/23/2045		06/06/2016	Tax Free Exchange	XXX	1,987,017	2,000,000	47,542
096630-AE-8	BOARDWALK PIPELINES LP 5.95% 6/1/26		05/11/2016	JP MORGAN CHASE SECS 0187	XXX	1,482,900	1,500,000	
099724-AH-9	BORGWARNER INC 4.375% 3/15/2045		11/07/2016	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	3,070,650	3,000,000	20,052
105340-AP-8	BRANDYWINE OPER PARTNERS 4.55% 10/1/29		07/01/2016	WELLS FARGO SECURITIES 00250	XXX	2,091,100	2,000,000	24,267
11120V-AC-7	BRIXMOR OPERATING PART 4.125% 6/15/2026		06/30/2016	WELLS FARGO SECURITIES 00250	XXX	7,644,795	7,500,000	14,495
11133T-AC-7	BROADRIDGE FINANCIAL SOLUTIONS 3.4% 6/2		06/21/2016	JP MORGAN CHASE SECS 0187	XXX	2,987,670	3,000,000	
114259-AP-9	BROOKLYN UNION GAS CO 4.504% 3/10/46 1		03/07/2016	BANK OF AMERICA SECURITIES INC	XXX	4,000,000	4,000,000	
124857-AR-4	CBS CORP 2.9% 1/15/2027		07/06/2016	JP MORGAN CHASE SECS 0187	XXX	1,967,000	2,000,000	
12636A-AC-8	CPS AUTO TRUST 2016-C CL C 144A ABS		07/18/2016	CITIGROUP	XXX	5,179,397	5,180,000	
12696@-AA-0	PB NUTCLIF MED LLC 4.065% 12/15/2041		08/23/2016	JONES LANG LASALLE SECURITIES	XXX	9,270,000	9,000,000	
13974M-AF-3	CAPITAL AUTO RECEIVABLES ASSET 2016-2 CL		07/12/2016	CITIGROUP	XXX	1,999,695	2,000,000	
13976A-AG-5	CAPITAL AUTO REC ASSET TRUST 2016-3 CL		09/12/2016	BARCLAYS CAPITAL MARKETS	XXX	3,249,640	3,250,000	
14040H-BK-0	CAPITAL ONE FINANCIAL CO 3.75% 7/28/202		11/09/2016	CITIGROUP	XXX	2,978,400	3,000,000	33,438
14309Y-BA-1	CARLYLE GLOBAL MKT STRATEGIES 2012-4A CL		10/14/2016	MORGAN STANLEY	XXX	3,500,000	3,500,000	
144531-DP-2	CARRINGTON MTG LN TRUST 2005-MCS CL M2 A		10/11/2016	R. W. BAIRD 0547	XXX	4,777,500	6,000,000	3,076
144531-EF-3	CARRINGTON MTG LN TRUST 2005-FRE1 CL M1		02/09/2016	GUGGENHEIM CAPITAL MARKET	XXX	3,746,250	4,500,000	2,017
144531-EY-2	CARRINGTON MTG LN TRUST 2006-NC1 CL M1 A		07/27/2016	R. W. BAIRD 0547	XXX	7,209,300	10,299,000	1,408
15032D-AE-1	CEDAR FUNDING LTD 2016-6A CL CF CLO CORP		10/13/2016	JEFFRIES & CO. 00019	XXX	1,886,000	1,886,000	
153616-AN-5	CENTRAL HUDSON GAS & ELEC 5.84% 12/15/20		06/09/2016	MESIROW & CO.	XXX	3,618,930	3,000,000	50,127
161175-AZ-7	CCO SAFARI II LLC 6.384% 10/23/2035		12/06/2016	Tax Free Exchange	XXX	6,017,348	6,000,000	45,752
165183-AH-7	CHESAPEAKE FUNDING II LLC 2016-2A CL C 1		06/14/2016	RBC CAPITAL MARKETS 0235	XXX	5,999,776	6,000,000	
17119B-AF-4	CHRYSLER CAPITAL AUTO REC 2016-BA CL C 1		10/26/2016	CITIGROUP	XXX	6,958,596	6,960,000	
17119U-AL-9	CHRYSLER CAPITAL AUTO REC 2015-AA CL C		04/25/2016	WELLS FARGO SECURITIES 00250	XXX	2,468,945	2,500,000	2,239
174610-AK-1	CITIZENS FINANCIAL GROUP 4.3% 12/3/2025		07/28/2016	KEYBANC CAPITAL MARKETS	XXX	2,178,125	2,050,000	14,447
198280-AH-2	COLUMBIA PIPELINE GROUP 5.8% 6/1/45		05/13/2016	Tax Free Exchange	XXX	1,995,539	2,000,000	52,200
19828J-AA-6	COLUMBIA PROPERTY TRUST 4.15% 4/1/25		06/28/2016	WELLS FARGO SECURITIES 00250	XXX	4,702,836	4,580,000	47,518
19828J-AB-4	COLUMBIA PROPERTY TRUST 3.65% 8/15/2026		08/03/2016	JP MORGAN CHASE SECS 0187	XXX	1,992,520	2,000,000	
219023-AC-2	INGREDION INC 6.625% 4/15/2037		08/30/2016	MESIROW & CO.	XXX	5,540,683	4,250,000	107,150
22530G-AC-1	CREDIT ACCEPT AUTO LOAN TRUST 2015-2A CL		05/10/2016	WELLS FARGO SECURITIES 00250	XXX	5,039,063	5,000,000	11,822
22534M-AC-4	CREDIT ACCEPT AUTO LOAN TRUST 2016-2A CL		05/04/2016	WELLS FARGO SECURITIES 00250	XXX	7,498,075	7,500,000	
231021-AO-9	CUMMINS INC 4.875% 10/1/2043		11/17/2016	SEAPORT	XXX	4,496,480	4,000,000	27,625
23341A-AB-3	DT AUTO OWNER TRUST 2016-2A CL B 144A AB		05/03/2016	CANTOR FITZGERALD SECURITIES C.	XXX	3,005,156	3,000,000	5,353
23341A-AC-1	DT AUTO OWNER TRUST 2016-2A CL C 144A AB		07/26/2016	CANTOR FITZGERALD SECURITIES C.	XXX	3,061,875	3,000,000	4,282
23341J-AC-2	DT AUTO OWNER TRUST 2016-4A CL C 144A AB		09/28/2016	GUGGENHEIM CAPITAL MARKET	XXX	7,498,745	7,500,000	
24703E-AE-9	DELL EQUIPMENT FINANCE TRUST 2016-1 CL C		07/12/2016	RBC CAPITAL MARKETS 0235	XXX	2,999,505	3,000,000	
25272K-AK-9	DIAMOND 1 FIN-DIAMOND 2 6.02% 6/15/26		05/17/2016	Various	XXX	5,017,380	5,000,000	
25389J-AQ-9	DIGITAL REALTY TRUST LP 4.75% 10/1/25		03/15/2016	Tax Free Exchange	XXX	6,016,509	6,000,000	129,833
25468P-CX-2	WALT DISNEY COMPANY 3.7% 12/1/2042		11/10/2016	JEFFRIES & CO. 00019	XXX	1,962,860	2,000,000	33,917
25468P-DB-9	WALT DISNEY COMPANY 4.125% 6/1/2044		11/17/2016	R. W. BAIRD 0547	XXX	2,041,460	2,000,000	39,188
254709-AK-4	DISCOVER FINANCIAL SVS 3.95% 11/6/2024		07/13/2016	CITIGROUP	XXX	8,271,040	8,000,000	63,200
257375-AF-2	DOMINION GAS HLDGS LLC 4.8% 11/1/2043		11/15/2016	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	3,092,130	3,000,000	6,800
260003-AK-4	DOVER CORP 5.375% 3/1/2041		11/10/2016	BARCLAYS CAPITAL MARKETS	XXX	5,968,600	5,000,000	55,990
26207Y-AG-6	DRIVE AUTO REC TRUST 2016-AA CL D 144A		01/21/2016	JP MORGAN CHASE SECS 0187	XXX	4,998,940	5,000,000	
26208A-AF-9	DRIVE AUTO RECEIVABLES TRUST 2016-BA CL		05/18/2016	WELLS FARGO SECURITIES 00250	XXX	6,999,423	7,000,000	
26208B-AL-4	DRIVE AUTO RECEIVABLES TRUST 2016-CA CL		11/16/2016	DEUTSCHE BANK ALEX BROWN	XXX	5,999,351	6,000,000	
26885B-AB-6	EQT MIDSTREAM PARTNERS 4.125% 12/1/2026		11/01/2016	Various	XXX	3,970,060	4,000,000	
277432-AP-5	EASTMAN CHEMICAL 4.65% 10/15/44		07/01/2016	BANK OF AMERICA-MERRILL LYNCH	XXX	3,123,300	3,000,000	31,775
283677-AZ-5	EL PASO ELECTRIC CO 5% 12/1/44		03/21/2016	WELLS FARGO SECURITIES 00250	XXX	1,439,639	1,375,000	21,580
29364P-AP-8	ENTERGY NEW ORLEANS INC 4.0% 6/1/26		05/18/2016	JP MORGAN CHASE SECS 0187	XXX	3,000,000	3,000,000	
29977G-AB-8	EVERBANK FINL CORP 6.0% 3/15/2026		03/09/2016	US BANCORP	XXX	2,000,000	2,000,000	
30219G-AM-0	EXPRESS SCRIPTS HOLDING 4.5% 2/25/26		02/22/2016	CITIGROUP	XXX	994,670	1,000,000	
30219G-AP-3	EXPRESS SCRIPTS HOLDING 4.8% 7/15/2046		06/29/2016	Various	XXX	4,022,370	4,000,000	
30231G-AW-2	EXXON MOBIL CORPORATION 4.114% 3/1/46		02/29/2016	JP MORGAN CHASE SECS 0187	XXX	3,000,000	3,000,000	
30290H-AE-8	FREMF MORTGAGE TRUST 2012-K708 CL B 144A		05/05/2016	CANTOR FITZGERALD SECURITIES C.	XXX	5,160,938	5,000,000	4,689
313747-AX-5	FEDERAL RLTY INVESTMENT TRUST 3.625% 8/		07/07/2016	WELLS FARGO SECURITIES 00250	XXX	977,560	1,000,000	
31428X-BA-3	FEDEX CORP 3.9% 2/1/2035		11/10/2016	WELLS FARGO SECURITIES 00250	XXX	1,942,440	2,000,000	22,750
31620M-AR-7	FIDELITY NATIONAL INFORMATION 5% 10/15/2		02/24/2016	CITIGROUP	XXX	2,075,660	2,000,000	35,833
32057H-AG-2	FIRST INVESTORS AUTO OWNER TRU 2016-2A C		09/12/2016	WELLS FARGO SECURITIES 00250	XXX	2,499,527	2,500,000	
320844-PD-9	FIRST MERIT BANK (OHIO) 4.27% 11/25/202		12/02/2016	KEYBANC CAPITAL MARKETS	XXX	2,027,560	2,000,000	2,847
33616C-AB-6	FIRST REPUBLIC BANK 4.375% 8/1/2046		07/25/2016	Various	XXX	3,945,840	4,000,000	
33843N-AC-5	FLAGSHIP CREDIT AUTO TRUST 2016-2 CL A2		04/25/2016	WELLS FARGO SECURITIES 00250	XXX	4,939,698	4,940,000	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
33843N-AE-1	FLAGSHIP CREDIT AUTO TRUST 2016-2 CL B A		04/25/2016	WELLS FARGO SECURITIES 00250	XXX	2,999,058	3,000,000	
33843P-AG-1	FLAGSHIP CREDIT AUTO TRUST 2016-3 CL C 1		08/02/2016	DEUTSCHE BANK ALEX BROWN	XXX	8,499,587	8,500,000	
33938E-AU-1	FLEXTRONICS INTL LTD 4.75% 6/15/25		01/12/2016	Tax Free Exchange	XXX	4,982,234	5,000,000	17,813
345370-BV-1	FORD MOTOR CO 8.9% 1/15/2032		11/10/2016	DEUTSCHE BANK ALEX BROWN	XXX	4,861,832	3,550,000	106,194
34959J-AD-0	FORTIVE CORPORATION 4.3% 6/15/2046		06/09/2016	MORGAN STANLEY	XXX	3,011,300	3,000,000	
35104V-AC-6	FOURSIGHT CAPITAL AUTO REC 2016-1 CL B		06/17/2016	JP MORGAN CHASE SECS 0187	XXX	2,977,643	3,000,000	
35104V-AD-4	FOURSIGHT CAPITAL AUTO REC 2016-1 CL C		06/17/2016	JP MORGAN CHASE SECS 0187	XXX	992,822	1,000,000	
35352P-AA-2	FRANKLIN FIN NETWORK 6.875% 3/30/26		03/29/2016	BANK OF AMERICA-MERRILL LYNCH	XXX	2,000,000	2,000,000	
360271-AJ-9	FULTON FINANCIAL CORP 4.5% 11/15/24		08/25/2016	SEAPORT	XXX	2,094,960	2,000,000	26,250
361886-AP-9	GMF FLOORPLAN OWNER REV TRUST 2016-1 CL		05/24/2016	BARCLAYS CAPITAL MARKETS	XXX	5,248,824	5,250,000	
36221*-AC-1	GRAMERCY PROPERTY TRUST 4.26% 12/15/202		09/20/2016	BANK OF AMERICA-MERRILL LYNCH	XXX	3,000,000	3,000,000	
36251M-AG-6	GM FINANCIAL AUTO LEASING 2016-3 CL C AB		09/13/2016	BARCLAYS CAPITAL MARKETS	XXX	2,739,988	2,740,000	
362725-AE-3	GSRPM MORTGAGE LOAN TRUST 2006-2 CL M2 1		03/21/2016	R.W. BAIRD 0547	XXX	2,952,213	4,003,000	4,003
40417Q-AC-9	HERO FUNDING TRUST 2016-4A CL A2 144A A		12/01/2016	MORGAN STANLEY	XXX	3,586,561	3,500,000	
410867-AF-2	HANOVER INSURANCE GROUP INC 4.5% 4/15/2		04/05/2016	JP MORGAN CHASE SECS 0187	XXX	2,993,010	3,000,000	
42217K-AX-4	WELLTOWER INC 6.5% 3/15/2041		07/21/2016	WELLS FARGO SECURITIES 00250	XXX	3,833,250	3,000,000	70,958
42770V-AA-9	HERO FUNDING TRUST 2016-1A CL A 144A ABS		02/04/2016	MORGAN STANLEY	XXX	2,643,865	2,644,102	
42770W-AA-7	HERO FUNDING TRUST 2016-2A CL A 144A ABS		05/25/2016	MORGAN STANLEY	XXX	3,672,759	3,673,961	
42770X-AC-1	HERO FUNDING TRUST 2016-3A CL A2 144A AB		09/15/2016	MORGAN STANLEY	XXX	4,948,472	4,827,863	
427866-AW-8	HERSHEY COMPANY 3.375% 8/15/2046		11/14/2016	MORGAN STANLEY	XXX	2,114,256	2,378,000	21,848
42806D-AZ-2	HERTZ VEHICLE FINANCING LLC 2016-3A CL B		06/01/2016	DEUTSCHE BANK ALEX BROWN	XXX	4,999,871	5,000,000	
436106-AA-6	HOLLYFRONTIER CORP 5.875% 4/1/26		03/15/2016	WELLS FARGO SECURITIES 00250	XXX	3,973,040	4,000,000	
43708A-AW-2	INDYMAC RES ASSET BACKED TRUST 2005-A CL		07/14/2016	R.W. BAIRD 0547	XXX	4,331,250	5,000,000	5,189
44106M-AV-4	HOSPITALITY PROPERTIES 5.25% 2/15/26		02/05/2016	UBS WARBURG 96900	XXX	2,115,772	2,150,000	2,195
448579-AF-9	HYATT HOTELS CORP 4.85% 3/15/26		02/29/2016	JP MORGAN CHASE SECS 0187	XXX	1,998,400	2,000,000	
45660N-SQ-9	RESIDENTIAL FUNDING CORP 2003-A7 CL B1		04/07/2016	R.W. BAIRD 0547	XXX	5,561,803	6,070,181	10,201
459200-GS-4	INT'L BUSINESS MACHINES CORP 5.6% 11/30		02/16/2016	CITIGROUP	XXX	5,609,800	5,000,000	61,444
460146-CC-5	INTERNATIONAL PAPER COMPANY 8.7% 6/15/38		08/03/2016	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	4,511,460	3,000,000	38,425
46619T-AL-6	JFIN CLO LTD 2016-1A CL BF CLO CORP LOAN		07/08/2016	JEFFRIES & CO. 00019	XXX	5,000,000	5,000,000	
46619T-AQ-5	JFIN CLO LTD 2016-1A CL CF CLO CORP LOAN		07/08/2016	JEFFRIES & CO. 00019	XXX	2,000,000	2,000,000	
485170-AS-3	KANSAS CITY SOUTHERN 4.95% 8/15/2045		07/26/2016	Tax Free Exchange	XXX	4,986,821	5,000,000	110,688
50077L-AB-2	KRAFT HEINZ FOODS CO 4.375% 6/1/2046		08/19/2016	Tax Free Exchange	XXX	2,990,567	3,000,000	30,990
50077L-AL-0	KRAFT HEINZ FOODS CO 5.0% 7/15/2035		08/19/2016	Tax Free Exchange	XXX	1,981,667	2,000,000	9,444
50077L-AM-8	KRAFT HEINZ FOODS CO 5.2% 7/15/2045		08/19/2016	Tax Free Exchange	XXX	1,992,298	2,000,000	9,822
529043-AC-5	LEXINGTON REALTY TRUST 4.25% 6/15/2023		06/29/2016	WELLS FARGO SECURITIES 00250	XXX	5,119,200	5,000,000	11,806
55820N-AJ-0	MADISON PARK FUNDING LTD 2016-24A CL C2		11/22/2016	JP MORGAN CHASE SECS 0187	XXX	2,050,000	2,050,000	
559080-AK-2	MAGELLAN MIDSTREAM PARTNS 5.0% 3/1/26		02/22/2016	BARCLAYS CAPITAL MARKETS	XXX	998,750	1,000,000	
570535-AQ-7	MARKEL CORPORATION 5.0% 4/5/46		03/29/2016	WELLS FARGO SECURITIES 00250	XXX	2,968,710	3,000,000	
576434-HA-5	MASTR ALTERNATE LOAN TRUST 03-7 CL G3		08/31/2016	R.W. BAIRD 0547	XXX	4,107,447	3,874,950	3,095
576436-CW-7	MASTR SPECIALIZED LOAN TRUST 2006-1 CL M		05/11/2016	R.W. BAIRD 0547	XXX	4,514,903	5,697,039	3,619
59100U-AA-6	META FINANCIAL GROUP INC 5.75% 8/15/202		08/10/2016	SANDLER O'NEILL	XXX	2,000,000	2,000,000	
594918-BS-2	MICROSOFT CORP 3.45% 8/8/2036		08/01/2016	BANK OF AMERICA-MERRILL LYNCH	XXX	1,992,260	2,000,000	
60871R-AH-3	MOLSON COORS BREWING CO 4.2% 7/15/2046		06/30/2016	Various	XXX	6,006,600	6,000,000	
61766R-BC-9	MORGAN STANLEY BAML TRUST 2016-C31 CL AS		10/25/2016	BANK OF AMERICA-MERRILL LYNCH	XXX	2,059,895	2,000,000	2,547
62854A-AG-9	MYLAN NV 5.25% 6/15/2046		05/31/2016	GOLDMAN SACHS & CO.	XXX	2,999,520	3,000,000	
637432-NK-7	NATIONAL RURAL UTILITIES 5.25% 4/20/46		04/13/2016	JP MORGAN CHASE SECS 0187	XXX	4,000,000	4,000,000	
63857V-AB-9	NATIONS EQUIP FINANCE FUND 2016-1A CL B		04/04/2016	GUGGENHEIM CAPITAL MARKET	XXX	2,422,559	2,500,000	5,608
63938P-AT-6	NAVISTAR FINANCIAL DEALER NOTE 2015-1 C		08/18/2016	CANTOR FITZGERALD SECURITIES C	XXX	4,005,000	4,000,000	8,500
64352V-LN-9	NEW CENTURY HOME EQUITY LOAN 2005-3 CL M		06/17/2016	R.W. BAIRD 0547	XXX	5,999,088	8,066,000	7,001
64352V-NK-3	NEW CENTURY HOME EQUITY LOAN 2005-B CL M		06/22/2016	JANNY MONTGOMERY	XXX	3,493,125	4,500,000	
64352V-NZ-0	NEW CENTURY HOME EQUITY LOAN 2005-C CL M		06/24/2016	R.W. BAIRD 0547	XXX	7,056,250	10,000,000	245
651229-AX-4	NEWELL RUBBERMAID INC 5.375% 4/1/36		07/12/2016	Various	XXX	7,311,000	6,433,000	69,497
651229-AY-2	NEWELL RUBBERMAID INC 5.5% 4/1/46		03/18/2016	GOLDMAN SACHS & CO.	XXX	2,989,080	3,000,000	
65341K-AR-7	NEXTGEAR FLOORPLAN MSTR OWNER 2016-2A CL		10/04/2016	RBC CAPITAL MARKETS 0235	XXX	9,999,403	10,000,000	
681936-BH-2	OMEGA HEALTHCARE INVESTORS INC 5.25% 1/		01/08/2016	Tax Free Exchange	XXX	3,988,680	4,000,000	61,250
68389F-HC-1	OPTION ONE MORTGAGE LOAN TRST 2005-2 CL		03/08/2016	R.W. BAIRD 0547	XXX	2,117,000	2,900,000	1,415
684000-AA-0	OPUS BANK 5.5% 7/1/2023		06/23/2016	SANDLER O'NEILL	XXX	2,000,000	2,000,000	
690732-AE-2	OWENS & MINOR INC 4.375% 12/15/2024		08/15/2016	MESIFROW & CO.	XXX	4,087,080	4,000,000	30,625
724060-AA-6	PIPELINE FUNDING CO LLC 7.5% 1/15/2030		08/24/2016	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	5,843,552	4,900,500	44,921
72650R-BL-5	PLAINS ALL AMER PIPELINE 4.5% 12/15/202		11/15/2016	JP MORGAN CHASE SECS 0187	XXX	4,985,800	5,000,000	
740367-ES-2	PREFERRED BANK LA CALIF 6.0% 6/15/2026		06/02/2016	SANDLER O'NEILL	XXX	3,000,000	3,000,000	
743674-AY-9	PROTECTIVE LIFE 8.45% 10/15/2039		07/26/2016	R.W. BAIRD 0547	XXX	9,224,440	6,500,000	151,278

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
749190-AE-7	RAAC SERIES 2006-SP3 CL M2		08/04/2016	R.W. BAIRD 0547	XXX	9,625,160	11,738,000	4,538
76131V-AA-1	RETAIL PROPERTIES OF AMERICA 4.0% 3/15/		07/13/2016	WELLS FARGO SECURITIES 00250	XXX	6,864,550	7,000,000	95,667
80284R-AF-6	SANTANDER DRIVE AUTO REC TRUST 2016-3 CL		10/04/2016	JP MORGAN CHASE SECS 0187	XXX	4,999,042	5,000,000	
80285C-AH-4	SANTANDER DRIVE AUTO REC 2016-2 CL C ABS		05/03/2016	JP MORGAN CHASE SECS 0187	XXX	1,249,723	1,250,000	
80556U-AF-0	SAXON ASSET SECURITIES TRUST 2006-1 CL M		07/13/2016	R.W. BAIRD 0547	XXX	5,965,000	8,000,000	2,882
81376L-AA-7	SECURITIZED EQUIP RECEIVABLES 2016-1A C		03/30/2016	JP MORGAN CHASE SECS 0187	XXX	4,999,298	5,000,000	
81744Y-AD-8	SEQUOIA MORTGAGE TRUST 2013-4 CL A4		06/07/2016	CANTOR FITZGERALD SECURITIES C.	XXX	4,631,250	5,000,000	3,438
81746N-AN-8	SEQUOIA MORTGAGE TRUST 2016-3 CL A13 144		10/12/2016	WELLS FARGO SECURITIES 00250	XXX	1,568,320	1,500,000	2,917
834423-AB-1	SOLVAY FINANCE 4.45% 12/3/2025		11/15/2016	SEAPORT	XXX	3,161,400	3,000,000	61,188
83546D-AD-0	SONIC CAPITAL LLC 2016-1A CL A2 144A AB		11/03/2016	GUGGENHEIM CAPITAL MARKET	XXX	8,299,738	8,201,875	8,336
835495-AJ-1	SONOCO PRODUCTS 5.75% 11/1/40		12/08/2016	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	3,319,470	3,000,000	20,125
837004-CK-4	SOUTH CAROLINA ELECTRIC & GAS 4.10% 6/1		06/08/2016	WELLS FARGO SECURITIES 00250	XXX	1,995,880	2,000,000	
84861T-AA-6	SPIRIT REALTY LP 4.45% 9/15/2026		08/11/2016	JP MORGAN CHASE SECS 0187	XXX	2,981,340	3,000,000	
87165B-AG-8	SYNCHRONY FINANCIAL 4.5% 7/23/2025		06/23/2016	CITIGROUP	XXX	5,154,700	5,000,000	96,875
871829-BD-8	SYSCO CORP 4.5% 4/1/2046		08/02/2016	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	4,693,006	4,230,000	65,008
87226V-AD-8	TCF AUTO REC OWNER TRUST 2016-PT1A CL D		12/08/2016	CITIGROUP	XXX	1,999,710	2,000,000	
872295-AF-7	TCF AUTO RECEIVABLES OWNER TR 2016-1A CL		09/14/2016	CREDIT SUISSE SECS 00355	XXX	5,798,160	5,800,000	
872295-AG-5	TCF AUTO RECEIVABLES OWNER TR 2016-1A CL		09/14/2016	CREDIT SUISSE SECS 00355	XXX	1,499,665	1,500,000	
87342R-AC-8	TACO BELL FUNDING LLC 2016-1A CL A23 144		05/04/2016	BARCLAYS CAPITAL MARKETS	XXX	7,980,000	7,980,000	
88163V-AD-1	TEVA PHARMACEUTICAL FIN CO LLC 6.15% 2/		07/19/2016	STERNE AGEE 00750	XXX	5,136,720	4,000,000	116,850
88433B-AL-1	WIND RIVER CLO LTD 2016-2A CL C3 CLO Cor		09/27/2016	MORGAN STANLEY	XXX	4,000,000	4,000,000	
891906-AC-3	TOTAL SYSTEM SERVICES IN 4.8% 4/1/26		03/14/2016	JP MORGAN CHASE SECS 0187	XXX	2,991,900	3,000,000	
902494-AZ-6	TYSON FOODS INC 4.875% 8/15/2034		11/02/2016	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	3,260,670	3,000,000	33,313
90944W-AC-3	UNITED AUTO CREDIT SEC 2016-2 CL C 144A		09/13/2016	JP MORGAN CHASE SECS 0187	XXX	7,459,726	7,460,000	
92329V-AE-2	VENTURE CDO LTD 2016-25A CL CF CLO Corp		11/17/2016	JEFFRIES & CO. 00019	XXX	3,000,000	3,000,000	
92330W-AS-6	VENTURE CDO LTD 2016-24A CL CF CLO Corp		08/11/2016	JEFFRIES & CO. 00019	XXX	2,000,000	2,000,000	
92915C-AE-4	VOYA CLO LTD 2016-1A CL A2B CLO Corp loa		01/22/2016	JP MORGAN CHASE SECS 0187	XXX	5,000,000	5,000,000	
929328-AE-2	WSFS FINANCIAL CORP 4.5% 6/15/2026		06/08/2016	SANDLER O'NEILL	XXX	2,000,000	2,000,000	
92936U-AE-9	WP CAREY INC 4.25% 10/1/2026		09/07/2016	JP MORGAN CHASE SECS 0187	XXX	1,993,640	2,000,000	
96033C-AB-8	WESTGATE RESORTS 2016-1A CL B 144A ABS		04/22/2016	AMHERST	XXX	2,546,269	2,562,586	
960386-AJ-9	WABTEC 3.45% 11/15/2026		10/31/2016	JP MORGAN CHASE SECS 0187	XXX	2,499,125	2,500,000	
960413-AG-7	WESTLAKE CHEMICAL CORP 5.0% 8/15/2046		08/03/2016	DEUTSCHE BANK ALEX BROWN	XXX	4,873,300	5,000,000	
960413-AH-5	WESTLAKE CHEMICAL CORP 3.6% 8/15/2026		08/03/2016	GOLDMAN SACHS & CO.	XXX	3,980,000	4,000,000	
96042D-AL-3	WESTLAKE AUTO REC TRUST 2015-3A CL D 144		03/22/2016	WELLS FARGO SECURITIES 00250	XXX	3,972,500	4,000,000	6,356
96042L-AE-1	WESTLAKE AUTO REC TRUST 2016-3A CL C 144		10/14/2016	JP MORGAN CHASE SECS 0187	XXX	5,229,623	5,230,000	
96042T-AJ-3	WESTLAKE AUTO REC TRUST 2016-1A CL C 144		08/08/2016	WELLS FARGO SECURITIES 00250	XXX	1,015,078	1,000,000	2,376
963320-AV-8	WHIRLPOOL CORPORATION 4.5% 6/1/46		05/18/2016	CITIGROUP	XXX	2,976,030	3,000,000	
97652T-BC-6	WINNATER MORTGAGE LOAN TRUST 2015-1 CL B		09/28/2016	JP MORGAN CHASE SECS 0187	XXX	3,540,385	3,366,410	733
98419M-AK-6	XYLEM INC 4.375% 11/1/2046		10/03/2016	CITIGROUP	XXX	1,979,140	2,000,000	
98875L-AE-9	ZAIS CLO 5 LTD 2016-2A CL B ABS Corp Loa		09/23/2016	JP MORGAN CHASE SECS 0187	XXX	3,466,400	3,500,000	
98978V-AH-6	ZOETIS INC 4.7% 2/1/2043		11/09/2016	RBC CAPITAL MARKETS 0235	XXX	3,234,688	3,200,000	43,449
56501R-AC-0	MANULIFE FINANCIAL CORP 4.15% 3/4/26	A	03/01/2016	MORGAN STANLEY	XXX	4,987,850	5,000,000	
56501R-AD-8	MANULIFE FINANCIAL CORP 5.375% 3/4/46	A	03/01/2016	CITIGROUP	XXX	2,989,350	3,000,000	
00913R-AE-6	AIR LIQUIDE FINANCE 3.5% 9/27/2046 144	D	12/02/2016	MIZUHO SECURITIES	XXX	2,731,770	3,000,000	20,417
36164Q-NA-2	GE CAPITAL INTL FUNDING 4.418% 11/15/20	D	07/08/2016	Tax Free Exchange	XXX	4,940,000	4,940,000	32,131
478375-AS-7	JOHNSON CONTROLS INTL PL 5.125% 9/14/20	D	12/28/2016	Taxable Exchange	XXX	5,274,400	5,000,000	74,028
67110K-AA-9	OMI ASSET MANAGEMENT PLC 4.8% 7/27/2026	D	07/20/2016	CITIGROUP	XXX	5,989,140	6,000,000	
71429M-AB-1	PERRIGO FINANCE UNLIMITED 4.375% 3/15/2	D	07/06/2016	Various	XXX	5,273,090	5,000,000	69,878
88167A-AF-8	TEVA PHARMACEUTICALS NE 4.1% 10/1/2046	D	07/18/2016	BARCLAYS CAPITAL MARKETS	XXX	1,983,340	2,000,000	
63651@-AA-5	QUINN GROUP HOLDCO LIMITED 7.5% 3/31/18	D	12/06/2016	DIRECT	XXX		111,095	
8399999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					732,806,248	735,722,562	2,818,950
8399997	- Bonds - Subtotals - Bonds - Part 3					854,522,135	856,094,819	3,148,402
8399998	- Bonds - Summary item from Part 5 for Bonds					12,667,266	12,646,890	36,370
8399999	- Bonds - Subtotals - Bonds					867,189,401	868,741,709	3,184,772
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
190750-AC-6	COBANK 6.25% SERIES 1		04/05/2016	JP MORGAN CHASE SECS 0187	30,000,000	3,000,000		
369604-BO-5	GENERAL ELECTRIC COMPANY 5.0% 1/21/21		01/20/2016	Taxable Exchange	79,730,000	8,012,865		
857477-85-5	STATE STREET CORP 5.35% SERIES G PFD		04/04/2016	MORGAN STANLEY	80,000,000	2,000,000		
8499999	- Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					13,012,865	XXX	
8999997	- Preferred Stocks - Subtotals - Preferred Stocks - Part 3					13,012,865	XXX	
8999999	- Preferred Stocks - Subtotals - Preferred Stocks					13,012,865	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	
										11	12	13	14							15
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
361924-AJ-2	GNMA-BACKED TRUST SERIES 3 CLASS F PAC		12/01/2016	Paydown		1,733	1,733	1,449	1,648		.86		.86		1,733				.53	06/01/2020
36202B-AH-8	GOVT NATL MTG ASSN II POOL # 908		12/01/2016	Paydown		1,582	1,582	1,725	1,635		(53)		(53)		1,582				.33	01/01/2018
36202B-HT-5	GOVT NATL MTG ASSN II POOL # 1142		12/01/2016	Paydown		1,259	1,259	1,267	1,258						1,259				.48	05/01/2023
36202B-PE-9	GOVT NATL MTG ASSN II POOL # 1321		12/01/2016	Paydown		12,379	12,379	12,348	12,342		37		37		12,379				.470	08/01/2023
36202B-SS-5	GOVT NATL MTG ASSN II POOL # 1429		12/01/2016	Paydown		3,867	3,867	3,857	3,855		11		11		3,867				.150	10/01/2023
36202B-VD-4	GOVT NATL MTG ASSN II POOL # 1512		12/01/2016	Paydown		3,363	3,363	3,354	3,352		10		10		3,363				.138	12/01/2023
36202C-4P-5	GOVT NATL MTG ASSN POOL # 22630		12/01/2016	Paydown		21,055	21,055	21,219	21,135		(80)		(80)		21,055				.698	08/01/2028
36202C-4Q-3	GOVT NATL MTG ASSN POOL # 2631		12/01/2016	Paydown		4,780	4,780	4,967	4,899		(119)		(119)		4,780				.157	08/01/2028
36202C-5T-6	GOVT NATL MTG ASSN II POOL # 2658		12/01/2016	Paydown		25,603	25,603	25,583	25,558		45		45		25,603				.840	10/01/2028
36202D-AA-9	GOVT NATL MTG ASSN POOL # 2701		12/01/2016	Paydown		21,435	21,435	21,537	21,477		(42)		(42)		21,435				.678	01/01/2029
36202D-C9-0	GOVT NATL MTG ASSN POOL # 2796		12/01/2016	Paydown		2,889	2,889	2,903	2,913		(25)		(25)		2,889				.108	08/01/2029
36202D-L8-2	GOVT NATL MTG ASSN II POOL # 3051		12/01/2016	Paydown		4,932	4,932	4,945	4,954		(22)		(22)		4,932				.97	03/01/2031
36202D-LF-6	GOVT NATL MTG ASSN POOL # 62 3026		12/01/2016	Paydown		9,595	9,595	9,628	9,644		(49)		(49)		9,595				.365	01/01/2031
36202D-LV-1	GOVT NATL MTG ASSN POOL # 3040		12/01/2016	Paydown		9,564	9,564	9,601	9,624		(60)		(60)		9,564				.368	02/01/2031
36202D-MB-4	GOVT NATL MTG ASSN POOL # 003054		12/01/2016	Paydown		24,384	24,384	24,472	24,544		(160)		(160)		24,384				.977	03/01/2031
36202D-PB-1	GOVT NATL MTG ASSN II POOL # 3118		12/01/2016	Paydown		737	737	740	740		(4)		(4)		737				.32	08/01/2031
36202D-QY-0	GOVT NATL MTG ASSN II POOL # 3171		12/01/2016	Paydown		9,648	9,648	9,674	9,669		(21)		(21)		9,648				.238	12/01/2031
36202D-RE-3	GOVT NATL MTG ASSN II POOL # 3185		12/01/2016	Paydown		31,250	31,250	31,374	31,393		(143)		(143)		31,250				.749	01/01/2032
36202D-RU-7	GOVT NATL MTG ASSN II POOL # 3199		12/01/2016	Paydown		107,899	107,899	108,387	108,464		(565)		(565)		107,899				3.496	02/01/2032
36202D-TD-3	GOVT NATL MTG ASSN II POOL # 3248		12/01/2016	Paydown		5,821	5,821	5,850	5,847		(26)		(26)		5,821				.163	06/01/2032
36202D-TQ-4	GOVT NATL MTG ASSN II POOL # 3259		12/01/2016	Paydown		2,503	2,503	2,509	2,511		(8)		(8)		2,503				.77	07/01/2032
36202D-TS-0	GOVT NATL MTG ASSN II POOL # 3261		12/01/2016	Paydown		44,434	44,434	44,501	44,574		(139)		(139)		44,434				1.411	07/01/2032
36202D-UJ-3	GOVT NATL MTG ASSN II POOL # 3295		12/01/2016	Paydown		8,408	8,408	8,429	8,432		(24)		(24)		8,408				.236	10/01/2032
36202D-VM-0	GOVT NATL MTG ASSN II POOL # 3320		12/01/2016	Paydown		301,030	301,030	302,578	302,514		(1,464)		(1,464)		301,030				9.391	12/01/2032
36202D-WF-4	GOVT NATL MTG ASSN II POOL # 3346		12/01/2016	Paydown		149,661	149,661	150,543	150,535		(874)		(874)		149,661				4.103	02/01/2033
36202D-WV-9	GOVT NATL MTG ASSN II POOL # 3360		12/01/2016	Paydown		30,046	30,046	30,181	30,195		(149)		(149)		30,046				.904	03/01/2033
36202D-X8-9	GOVT NATL MTG ASSN POOL # 3403		12/01/2016	Paydown		14,478	14,478	14,517	14,517		(38)		(38)		14,478				.417	06/01/2033
36202D-YL-9	GOVT NATL MTG ASSN POOL # 3415		12/01/2016	Paydown		81,533	81,533	81,750	81,678		(145)		(145)		81,533				2.398	07/01/2033
36202D-YZ-8	GOVT NATL MTG ASSN POOL # 3428		12/01/2016	Paydown		4,789	4,789	4,781	4,780		9		9		4,789				.129	08/01/2033
36202D-Z6-9	GOVT NATL MTG ASSN POOL # 3443		12/01/2016	Paydown		31,962	31,962	32,047	32,010		(48)		(48)		31,962				.921	09/01/2033
36202D-ZY-0	GOVT NATL MTG ASSN POOL # 3459		12/01/2016	Paydown		39,233	39,233	40,229	40,132		(898)		(898)		39,233				1.135	10/01/2033
362160-D7-5	GOVT NATL MTG ASSN POOL # 179326		09/01/2016	Paydown		1,278	1,278	1,143	1,262		37		37		1,278				.43	02/01/2017
362167-SX-7	GOVT NATL MTG ASSN POOL # 186034		12/01/2016	Paydown		136	136	119	133		2		2		136				.6	06/01/2017
362176-ZE-8	GOVT NATL MTG ASSN POOL # 214173		02/01/2016	Paydown		122	122	120	122		1		1		122				.1	05/01/2017
362176-HQ-3	GOVT NATL MTG ASSN POOL # 192939		12/01/2016	Paydown		243	243	194	238		5		5		243				.10	01/01/2017
36217R-RW-5	GOVT NATL MTG ASSN POOL # 201301		09/01/2016	Paydown		670	670	664	668		3		3		670				.27	03/01/2017
36217S-BY-6	GOVT NATL MTG ASSN POOL # 201755		12/01/2016	Paydown		227	227	203	224		3		3		227				.10	03/01/2017
362192-CE-4	GOVT NATL MTG ASSN POOL # 264769		12/01/2016	Paydown		2,178	2,178	2,194	2,174		4		4		2,178				.111	05/01/2019
362196-WH-4	GOVT NATL MTG ASSN POOL # 249148		12/01/2016	Paydown		753	753	830	788		(36)		(36)		753				.44	01/01/2019
36220B-YS-6	GOVT NATL MTG ASSN POOL # 273521		12/01/2016	Paydown		1,469	1,469	1,613	1,550		(81)		(81)		1,469				.81	04/01/2019
36220E-4W-4	GOVT NATL MTG ASSN POOL # 276337		12/01/2016	Paydown		2,208	2,208	2,304	2,267		(59)		(59)		2,208				.122	08/01/2019
36224P-SQ-2	GOVT NATL MTG ASSN POOL # 334527		12/01/2016	Paydown		1,514	1,514	1,604	1,555		(42)		(42)		1,514				.75	11/01/2022
37611C-AD-8	GOVT NATL MTG ASSN 07-75 CLASS D		10/01/2016	Paydown		1,217,235	1,217,235	1,217,235	1,217,235						1,217,235				52.619	12/01/2042
38373M-7R-5	GOVT NATL MTG ASSN 09-51 CLASS C		12/01/2016	Paydown		197,234	197,234	197,234	197,234						197,234				5.768	10/01/2049
38373M-06-0	GOVT NATL MTG ASSN 08-8 CLASS E		12/01/2016	Paydown		750,843	750,843	727,936	741,306		9,537		9,537		750,843				10.226	01/01/2042
38373M-S5-0	GOVT NATL MTG ASSN 08-28 CLASS D		12/01/2016	Paydown		815,672	815,672	799,359	807,144		8,528		8,528		815,672				9.392	05/01/2044
38373M-T5-9	GOVT NATL MTG ASSN 08-24 CLASS E		12/01/2016	Paydown		1,902,065	1,902,065	1,776,053	1,798,029		104,036		104,036		1,902,065				24.955	11/01/2047
38373M-WK-2	GOVT NATL MTG ASSN 06-66 CLASS BA		05/01/2016	Paydown		790,570	790,570	793,041	790,640		(70)		(70)		790,570				12.772	10/01/2044
38373M-Y6-1	GOVT NATL MTG ASSN 08-48 CLASS F		12/01/2016	Paydown		1,423,880	1,423,880	1,335,811	1,409,268		14,612		14,612		1,423,880				45.275	10/01/2043
38373V-JA-9	GOVT NATL MTG ASSN 2002-60 CLASS PG		12/01/2016	Paydown		1,361,031	1,361,031	1,372,619	1,362,500		(1,469)		(1,469)		1,361,031				43.561	08/01/2032
38374B-4M-2	GOVT NATL MTG ASSN 2003-77 CLASS TK		12/01/2016	Paydown		950,290	950,290	872,930	923,127		27,162		27,162		950,290				20.801	09/01/2033
38374M-AE-9	GOVT NATL MTG ASSN REMIC 05-79 CLASS E		12/01/2016	Paydown		100,640	100,640	100,640	100,640						100,640				2.849	12/01/2047
38377T-XS-5	GOVT NATL MTG ASSN 2011-17 PC		12/01/2016	Paydown		928,126	928,126	948,139	939,395		(11,269)		(11,269)		928,126				19.700	09/01/2040
38378M-ML-4	GOVT NATL MTG ASSN 2013-191 CL DB		12/01/2016	Paydown		74,484	74,484	72,086	72,725		1,759		1,759		74,484				1.561	11/01/2053
3837HO-SC-8	GOVT NATL MTG ASSN SERIES 1996-14 CLASS		12/01/2016	Paydown		77,219	77,219	76,029	76,029		1,189		1,189		77,219				2.775	07/01/2026
718282-AA-4	PHIL																			

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
472737-DD-4	JEFFERSON CNTY CO SCH DIST 5.64% 12/15/2		12/15/2016	Redemption	100.0000	3,090,000	3,090,000	3,090,000	3,090,000						3,090,000				174,276	12/15/2026	
514282-MK-5	LANCASTER PA 5.35% 11/15/21		11/15/2016	Redemption	100.0000	2,535,000	2,535,000	2,532,237	2,534,517		483		483		2,535,000				135,623	11/15/2021	
796839-BP-2	SAN BERNARDINO CNTY CA 6.02% 8/1/23		08/01/2016	Call	100.0000	20,000	20,000	20,000	20,000						20,000				1,204	08/01/2023	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						5,645,000	5,645,000	5,642,237	5,644,517		483		483		5,645,000					311,103	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
04248N-AA-1	ARMY HAWAII FAMILY HSG 5.524% 6/15/50		12/15/2016	Redemption	100.0000	98,799	98,799	107,402	110,950		(12,151)		(12,151)		98,799				4,046	06/15/2050	
081331-AB-6	BELVOIR LAND LLC 5.03% 12/15/25		12/15/2016	Redemption	100.0000	791,431	791,431	666,171	725,604		65,827		65,827		791,431				29,982	12/15/2025	
140689-AB-6	CAPMARK MILITARY HSG TRUST LEE 6.21% 9/1		12/10/2016	Redemption	100.0000	35,404	35,404	34,757	34,827		577		577		35,404				1,202	09/10/2052	
14069B-AA-2	CAPMARK MILITARY HSG TR AETC 5.746% 2/10		12/10/2016	Redemption	100.0000	61,721	61,721	61,718	61,706		15		15		61,721				1,938	02/10/2052	
14069E-AA-6	CAPMARK MILITARY HSG TRUST ACC 6.084% 7/		12/10/2016	Redemption	100.0000	41,839	41,839	41,809	41,813		26		26		41,839				1,392	07/10/2052	
14915Y-HN-3	CATHEDRAL CITY CA PUB FIN 5.41% 8/1/19		08/01/2016	Call	100.0000	205,000	205,000	205,152	205,000						205,000				11,091	08/01/2019	
18610R-AE-4	CLEVELAND-CUYAHOGA CNTY OH 8.0% 2/15/31		02/15/2016	Call	100.0000	15,000	15,000	15,000	15,000						15,000				600	02/15/2031	
29509N-AH-7	ERIE CNTY NY MED CTR 5.5% 11/01/24		11/01/2016	Call	100.0000	410,000	410,000	410,000	410,000						410,000				22,550	11/01/2024	
312907-DL-9	FED HOME LOAN MTG CORP SERIES 1343 CLASS		12/01/2016	Paydown		2,083	2,083	2,054	2,166		(83)		(83)		2,083				92	09/01/2021	
312911-GX-2	FED HOME LOAN MTG CORP SERIES T-005 CLASS		12/01/2016	Paydown		8,329	8,329	8,459	8,353		(23)		(23)		8,329				345	08/01/2022	
31337A-5C-2	FED HOME LOAN MTG CORP SERIES T-007 CLASS		12/01/2016	Paydown		74,768	74,768	74,752	74,443		325		325		74,768				3,749	06/01/2028	
31337A-ZY-1	FED HOME LOAN MTG CORP SERIES 2113 CLASS		12/01/2016	Paydown		91,767	91,767	92,625	91,382		385		385		91,767				3,590	08/01/2028	
31337H-V7-9	FED HOME LOAN MTG CORP SERIES 2149 CLASS		12/01/2016	Paydown		12,814	12,814	12,910	12,904		(90)		(90)		12,814				377	01/01/2029	
31337K-UC-2	FED HOME LOAN MTG CORP POOL # 170175		12/01/2016	Paydown		58,743	58,743	53,477	55,727		3,016		3,016		58,743				1,924	05/01/2029	
313401-JL-3	FED HOME LOAN MTG CORP POOL # 170175		06/01/2016	Paydown		125	125	120	123		2		2		125				3	07/01/2016	
313401-VS-7	FED HOME LOAN MTG CORP POOL # 170190		06/01/2016	Paydown		122	122	118	120		2		2		122				3	09/01/2016	
313401-WB-3	FED HOME LOAN MTG CORP POOL # 170197		10/01/2016	Paydown		969	969	994	966		3		3		969				51	10/01/2016	
313401-YE-5	FED HOME LOAN MTG CORP POOL # 360003		12/01/2016	Paydown		680	680	662	670		10		10		680				33	06/01/2017	
313401-YH-8	FED HOME LOAN MTG CORP POOL # 360005		11/01/2016	Paydown		1,289	1,289	1,266	1,272		17		17		1,289				49	07/01/2017	
31358E-AP-7	FEDERAL NATIONAL MTG ASSN SERIES 1990-45		12/01/2016	Paydown		2,819	2,819	3,004	2,926		(107)		(107)		2,819				147	05/01/2020	
31358G-6J-1	FEDERAL NATIONAL MTG ASSN 1991-86 CLASS		12/01/2016	Paydown		1,322	1,322	1,202	1,345		(23)		(23)		1,322				44	06/01/2021	
31358R-6V-0	FEDERAL NATIONAL MTG ASSN 61993-1 CLASS		12/01/2016	Paydown		26,978	26,978	28,166	27,208		(230)		(230)		26,978				1,160	01/01/2023	
31359B-6U-6	FEDERAL NATIONAL MTG ASSN SERIES 1993-14		12/01/2016	Paydown		74,310	74,310	74,093	74,015		295		295		74,310				2,914	08/01/2023	
31359K-F8-5	FEDERAL NATIONAL MTG ASSN SERIES 1996-46		12/01/2016	Paydown		39,034	39,034	38,961	38,886		149		149		39,034				1,613	11/01/2026	
31359T-NY-0	FEDERAL NATIONAL MTG ASSN SERIES 1998-25		12/01/2016	Paydown		55,484	55,484	51,207	52,272		3,212		3,212		55,484				2,073	05/01/2028	
31359X-GH-6	FEDERAL NATIONAL MTG ASSN SERIES 1999-57		12/01/2016	Paydown		126,978	126,978	124,731	124,948		2,030		2,030		126,978				5,034	12/01/2029	
313614-TE-9	FEDERAL NATIONAL MTG ASSN POOL # 50049		12/01/2016	Paydown		1,596	1,596	1,676	1,634		(38)		(38)		1,596				75	03/01/2018	
3136A0-BE-6	FEDERAL NATIONAL MTG ASSN FNR 2011- 69 CB		12/01/2016	Paydown		79,172	79,172	81,992	80,716		(1,544)		(1,544)		79,172				1,516	07/01/2030	
3136A1-3P-8	FEDERAL NATIONAL MTG ASSN FNR 2011- 118 D		12/01/2016	Paydown		241,526	241,526	258,324	257,456		(15,930)		(15,930)		241,526				4,546	11/01/2041	
3136A7-WA-6	FEDERAL NATIONAL MTG ASSN 2012-80 CL AS		12/25/2016	Paydown				1,167,610	1,156,299		(1,156,299)		(1,156,299)						248,608	02/25/2039	
31377U-EW-9	FEDERAL NATIONAL MTG ASSN POOL # 387249		12/01/2016	Paydown		356,363	356,363	360,149	358,690		(2,327)		(2,327)		356,363				10,631	04/01/2035	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
31377U-ST-1	FEDERAL NATIONAL MTG ASSN POOL # 387630		12/01/2016	Paydown		128,127	128,127	123,017	124,369		3,758		3,758		128,127				3,590	10/01/2035	
3137AM-W6-0	FED HOME LOAN MTG CORP FHR 4018 CL HE		06/22/2016	R. W. BAIRD 0547		10,173,431	9,018,000	9,261,768	9,218,646		(6,096)		(6,096)		9,212,550		960,881	960,881	206,412	03/01/2042	
31392J-LN-7	FEDERAL NATIONAL MTG ASSN SERIES 2003-15		12/01/2016	Paydown		845,238	845,238	838,635	840,978		4,260		4,260		845,238				25,757	03/01/2033	
31396C-UA-6	FED HOME LOAN MTG CORP 3051 CLASS MY		12/01/2016	Paydown		86,160	86,160	80,120	83,822		2,338		2,338		86,160				2,651	10/01/2025	
31397Q-WX-2	FEDERAL NATIONAL MTG ASSN 2011-15 CA		12/01/2016	Paydown		1,320,179	1,320,179	1,335,752	1,322,983		(2,804)		(2,804)		1,320,179				30,656	03/01/2038	
31397S-YS-7	FEDERAL NATIONAL MTG ASSN RNA SERIES 201		12/01/2016	Paydown		5,662,270	5,662,270	5,254,630	5,574,270		87,999		87,999		5,662,270				131,283	03/01/2038	
31397W-3V-5	FED HOME LOAN MTG CORP SERIES 3464 CLASS		12/01/2016	Paydown		761,596	761,596	670,204	718,023		43,572		43,572		761,596				21,123	06/01/2038	
31397W-K4-6	FED HOME LOAN MTG CORP 3466 CLASS BL		12/01/2016	Paydown		817,251	817,251	733,100	776,162		41,089		41,089		817,251				21,245	08/01/2035	
31416Q-EY-7	FEDERAL NATIONAL MTG ASSN POOL # AA6450		12/01/2016	Paydown		640,135	640,135	651,820	652,721		(12,586)		(12,586)		640,135				14,451	09/01/2040	
31417L-CP-8	FEDERAL NATIONAL MTG ASSN POOL # AC1877		12/01/2016	Paydown		443,996	443,996	452,599	450,805		(6,809)		(6,809)		443,996				11,241	09/01/2039	
31418W-PP-9	FEDERAL NATIONAL MTG ASSN POOL # AD8529		12/01/2016	Paydown		558,797	558,797	561,853	561,800		(3,003)		(3,003)		558,797				13,954	08/01/2040	
345609-AA-9	10/1/14 FORT KNOX MILITARY HOUSING 5.815%		10/01/2016	Redemption	100.0000	43,759	43,759	45,181	45,130		(1,371)		(1,371)		43,759				2,461	10/01/2046	
347508-AA-1	2/15/15 GMAC COMM MTG ASSET HICKAM 5.49%		12/15/2016	Redemption	100.0000	70,851	70,851	70,674	70,680		170		170		70,851				2,252	02/15/2052	
36186Y-AA-3	2/10/35 GMAC COMM MTG ASSET HICKAM 6.107%		12/10/2016	Redemption	100.0000	203,125	203,125	210,200	207,864		(4,739)		(4,739)		203,125				6,098	02/10/2035	
36186Y-AF-2	8/10/15 GMAC COMM MTG ASSET HICKAM 6.107%		12/10/2016	Redemption	100.0000	43,269	43,269	43,013	43,043		226		226		43,269				1,445	08/10/2052	
38011S-AA-3	6.025% 9/1 GMAC COMM MTG ASSET KIRTLAND 6.285%		12/10/2016	Redemption	100.0000	275,201	275,201	279,220	276,960		(1,760)		(1,760)		275,201				9,069	09/10/2024	
38011X-AA-2	9/10 GMAC COMM MTG ASSET DRUM 7.15		12/10/2016	Redemption	100.0000	99,269	99,269	111,265	108,067		(8,799)		(8,799)		99,269				3,414	09/10/2036	
38012D-AD-9	05/10/15 INDIANA BD BK REV 6.15% 1/15/27		12/10/2016	Redemption	100.0000	57,404	57,404	57,121	57,148		256		256		57,404				2,248	05/10/2050	
454624-RN-9	07/15/2016 JERSEY CITY NJ MUN UTILS AUTH 5.42%		07/15/2016	Redemption	100.0000	5,485,000	5,485,000	5,485,000	5,485,000						5,485,000				337,328	01/15/2027	
476624-BG-5	5/15 KENTUCKY HSG CORP REV 5.745% 7/1/37		05/15/2016	Call	100.0000	750,000	750,000	775,628	759,538		(9,538)		(9,538)		750,000				20,325	05/15/2020	
49130P-4M-3	07/29/2016 KENTUCKY HSG CORP REV 6.06% 7/1/36		07/29/2016	Call	100.0000	290,000	290,000	290,000	290,000						290,000				14,086	07/01/2037	
49130T-BS-4	08/15/2016 LAURENTIAN ENERGY AUTH I LLC 6.94%		08/15/2016	Call	100.0000	345,000	345,000	344,496	344,895		105		105		345,000				17,099	07/01/2036	
519258-AN-7	12/1/17 MANATEE CNTY FL HSG FIN 5.88%		12/01/2016	Maturity		470,000	470,000	470,000	470,000						470,000				32,618	12/01/2016	
561842-PD-1	9/1/38 MARYLAND ST CMNTY DEV ADMIN 6.0%		12/19/2016	Call	100.0000	160,000	160,000	160,000	160,000						160,000				12,230	09/01/2038	
57419P-HD-4	9/1/37 MASSACHUSETTS ST DEV FIN AGY 4.95%		09/01/2016	Call	100.0000	865,000	865,000	780,057	788,703		76,297		76,297		865,000				49,500	09/01/2037	
57583F-30-2	12/15 MIAMI BEACH FL SPL OBLIG 5.23%		12/15/2016	Call	100.0000	130,000	130,000	129,188	129,576		424		424		130,000				6,435	12/15/2023	
593240-BL-7	9/1/21 MICHIGAN STRATEGIC FUND 7.0% 3/1/24		09/01/2016	Call	100.0000	550,000	550,000	531,240	541,235		8,765		8,765		550,000				28,765	09/01/2021	
59469C-36-6	03/01/2016 MIDWEST FAMILY HOUSING 5.581%		03/01/2016	Redemption	100.0000	300,000	300,000	300,000	300,000						300,000				10,500	03/01/2024	
598329-AD-2	11/1/19 MUNICIPAL ELEC AUTH GA 5.07% 1/1/19		07/01/2016	Redemption	100.0000	23,370	23,370	22,094	22,251		1,119		1,119		23,370				978	01/01/2051	
626207-MV-3	07/01/2016 OHANA MILITARY 6.543% 4/1/49		07/01/2016	Call	100.0000	235,000	235,000	235,000	235,000						235,000				9,887	01/01/2019	
677071-AD-4	10/01/2016 PACIFIC BEACON LLC 5.578% 7/15/51		10/01/2016	Call	100.0000	15,000	15,000	15,000	15,000						15,000				981	04/01/2049	
69403M-AE-7	07/15/2016 SAN DIEGO CA REDEV AGY 6.11% 9/1/24		07/15/2016	Redemption	100.0000	17,196	17,196	18,540	18,521		(1,325)		(1,325)		17,196				737	07/15/2051	
797300-J5-0	03/01/2016 SOUTHERN CA PUB PWR AUTH 5.86%		03/01/2016	Call	100.0000	2,930,000	2,930,000	2,932,930	2,930,000						2,930,000				89,512	09/01/2024	
842471-BM-5	7/1/32 VIRGINIA ST HSG AUTH DEV 6.0%		07/01/2016	Call	100.0000	875,000	875,000	875,000	875,000						875,000				51,275	07/01/2032	
928120-SW-8	7/1/32 WEST VIRGINIA ST HSG DEV FD 4.7%		07/01/2016	Call	100.0000	8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				480,000	07/01/2032	
95662M-U2-4	11/1/35 WYANDOTTE CNTY KANSAS CITY KS		02/01/2016	Call	100.0000	1,185,000	1,185,000	1,185,000	1,185,000						1,185,000				13,924	11/01/2035	
98267R-AA-0	7.216% 10/10/2016		10/10/2016	Redemption	100.0000	125,016	125,016	125,016	125,016						125,016				9,021	10/01/2022	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					47,897,105	46,741,674	47,434,922	47,837,627			(901,406)	(901,406)		46,936,224			960,881	960,881	2,055,929	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	
										11	12	13	14							15
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
000780-MN-3	ABN AMRO MORTGAGE CORP 03-11 CL A3 ACA CLO LTD ACACL 2007-1A C CLO		12/01/2016	Paydown		68,926	68,926	67,698	68,254		672		672		68,926				1,389	10/01/2033
00082Y-AE-6	Corp Ld. ACS PASS THROUGH TRUST ACST 2007-1A G1		12/21/2016	Call	100.0000	500,000	500,000	413,850	452,193		47,807		47,807		500,000				9,385	06/15/2022
00089F-AA-8	ALM LOAN FUNDING 2013-7R2A CL B CLO Corp		05/09/2016	Paydown		1,392,953	1,392,953	1,278,972	1,341,692		51,261		51,261		1,392,953				2,990	06/14/2037
00164B-AE-7	AMERICAN MONEY MANAGEMENT CORP 2014-15A		12/02/2016	Call	100.0000	3,800,000	3,800,000	3,629,000	3,686,564		113,436		113,436		3,800,000				136,238	04/24/2024
00175M-AG-5	AMERICAN MONEY MANAGEMENT CORP 2014-15A		12/09/2016	Paydown		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				92,680	12/09/2026
00175M-AL-4	AMERICAN HOME MORTGAGE ASSETS AHMA 2006-		12/09/2016	Paydown		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				111,380	12/09/2026
008684-AA-0	AHOLD LEASE USA INC 7.82% 01/02/20 SERIE		12/27/2016	Paydown		349,245	468,862	218,021	211,256		137,989		137,989		349,245				1,707	12/25/2046
008686-AA-5	AIRCRAFT CERTIFICATE OWNER SERIES 2003-1		01/02/2016	Redemption	100.0000	1,107,244	1,107,244	1,107,037	1,107,239		4		4		1,107,244				43,293	01/02/2020
009325-AE-1	ALLY AUTO RECEIVABLES TR ALLYA 2012-A C		09/20/2016	Redemption	100.0000	1,104,953	1,104,953	1,102,884	1,104,454		499		499		1,104,953				47,548	09/20/2022
02006C-AC-7	COUNTRYWIDE ALTERNATIVE LN TR 2007-5CB C		08/15/2016	Paydown		9,000,000	9,000,000	9,021,956	9,002,104		(2,104)		(2,104)		9,000,000				144,000	11/15/2017
02150E-AD-5	HESS CORP 7.3% 8/15/31		12/01/2016	Paydown		601,277	465,408	286,026	286,026		315,251		315,251		601,277				24,666	04/01/2037
023551-AJ-3	STIFEL NICOLAUS HANIFEN		10/04/2016	TENDER OFFER		1,670,787	1,419,000	1,677,116	1,636,923		(6,698)		(6,698)		1,630,224		40,563	40,563	117,686	08/15/2031
023551-AM-6	IMHOFF		06/20/2016			4,360,320	4,000,000	5,220,600	5,091,178		(19,863)		(19,863)		5,071,316		(710,996)	(710,996)	220,083	03/15/2033
02361D-AD-2	AMERICAN WEST AIRLINES SERIES 1999-1 CLAS		06/15/2016	Maturity		3,000,000	3,000,000	2,996,430	2,999,699		301		301		3,000,000				93,750	06/15/2016
023654-AW-6	AMERICAN HOME MTG INVEST TR AHM 2004-4 6		07/02/2016	Redemption	100.0000	358,530	358,530	358,530	358,530						358,530				17,207	07/02/2020
02660T-CJ-0	AMERICREDIT AUTO RECEIV TRUST 2013-2 CL A		12/01/2016	Paydown		423,346	423,346	439,751	429,774		(6,428)		(6,428)		423,346				12,675	02/01/2045
03064J-AE-5	AMERICREDIT AUTOMOBILE REC AMCAR 2012-5		12/08/2016	Paydown		1,313,550	1,313,550	1,313,137	1,313,459		91		91		1,313,550				20,351	03/08/2019
03064X-AE-4	AMERICREDIT AUTO RECEIVABLE TR 2013-1 CL		12/08/2016	Paydown		2,777,770	2,777,770	2,777,120	2,777,701		69		69		2,777,770				28,890	11/08/2018
03064Y-AE-2	AMTRAK/PENN STATION 9.5% 06/15/17 SER 20		12/08/2016	Paydown		1,477,906	1,477,906	1,477,761	1,477,884		22		22		1,477,906				18,386	01/08/2019
03235M-AA-0	JP MORGAN CHASE SECS 0187		12/15/2016	Redemption	100.0000	669,083	669,083	669,083	669,083						669,083				48,035	06/15/2017
037411-AR-6	APACHE CORP 6.0% 1/15/37		06/22/2016			7,820,120	7,000,000	7,423,360	7,375,652		(4,703)		(4,703)		7,370,949		449,171	449,171	399,000	01/15/2037
037411-AW-5	APACHE CORP 5.1% 9/1/40		06/22/2016			2,050,720	2,000,000	1,978,720	1,980,604		194		194		1,980,798		69,922	69,922	83,867	09/01/2040
038779-AA-2	ARBYS FUNDING LLC 2015-1A CL A2 144A ABS		10/30/2016	Paydown		90,000	90,000	90,000	90,000						90,000				2,634	10/30/2045
040555-CJ-1	ARIZONA PUBLIC SERVICE CO 6.25% 8/1/16		08/01/2016	Maturity		2,000,000	2,000,000	1,989,160	1,999,166		834		834		2,000,000				125,000	08/01/2016
055392-AB-0	BFL FUNDING I LLC 7.105% 05/01/26		11/01/2016	Redemption	100.0000	150,320	150,320	150,320	150,320						150,320				8,057	05/01/2026
055778-AN-0	BTMU CAPITAL CORPORATION 4.83% 10/15/24		10/15/2016	Redemption	100.0000	195,455	195,455	195,455	195,455						195,455				7,080	10/15/2024
057224-AZ-0	BAKER HUGHES INC 5.125% 9/15/40		06/07/2016	TENDER OFFER		2,161,800	2,000,000	1,991,400	1,992,221		70		70		1,992,291		169,509	169,509	75,451	09/15/2040
05948K-EM-7	BANC OF AMERICA ALTERNATIVE SERIES 2003-		08/01/2016	Paydown		5,269,829	5,269,829	4,953,639	5,150,337		119,492		119,492		5,269,829				183,465	09/01/2033
05948X-LL-3	BANC OF AMERICA MORTGAGE SEC SERIES 2003		06/01/2016	Paydown		5,564,257	5,564,257	5,762,484	5,629,383		(65,126)		(65,126)		5,564,257				141,503	07/01/2033
05948X-VS-7	BANC OF AMERICA MORTGAGE SEC 03-8 CL 1A2		06/01/2016	Paydown		667,058	667,058	639,334	662,886		4,172		4,172		667,058				12,456	11/01/2033
06849R-AB-8	BARRICK NA FINANCE LLC 6.8% 09/15/18		03/21/2016	TENDER OFFER		3,142,890	3,000,000	2,993,070	2,997,662		175		175		2,997,837		145,053	145,053	105,400	09/15/2018
06849R-AB-8	BARRICK NA FINANCE LLC 6.8% 09/15/18		09/26/2016	Call	110.7230	4,428,919	4,000,000	3,990,760	3,996,883		432,037		432,037		4,428,919				280,311	09/15/2018
07177W-AE-3	BAXALTA INC 5.25% 06/23/45		06/06/2016	Tax Free Exchange		1,987,017	2,000,000	1,986,840	1,986,936		81		81		1,987,017				47,542	06/23/2045
07386H-B8-3	BEAR STEARNS ALT-A TRUST BALTA 2006-1 21		12/01/2016	Paydown		312,333	407,860	203,229	221,636		90,697		90,697		312,333				5,599	02/01/2036
07386H-CK-5	BEAR STEARNS ALT-A TRUST 2003-3 CL 5A		12/01/2016	Paydown		634,265	634,265	639,022	663,432		(29,167)		(29,167)		634,265				6,208	10/01/2033
073879-MC-9	BEAR STEARNS ASSET BACKED BSABS 2004-SD4		07/25/2016	Paydown		326,240	326,240	309,928	326,781		(542)		(542)		326,240				1,697	08/25/2044
07401L-AQ-6	BEAR STEARNS MORT FUNDING TRUS BSMF 2006		12/27/2016	Paydown		150,509	150,509	76,430	74,888		75,621		75,621		150,509				629	08/25/2036

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
07401Y-AA-3	BEAR STEARNS MTG FUNDING TRUST BSMF 2007		12/27/2016	Paydown		168,950	168,950	122,700	124,912		44,038		44,038		168,950				628	09/25/2047
09064A-AE-1	BIOMED REALTY LP 6.125% 4/15/20		02/26/2016	Call	118.3861	3,551,582	3,000,000	2,970,823	2,984,607		566,975		566,975		3,551,582				86,865	04/15/2020
09202E-AE-6	BLACK DIAMOND CLO LTD BLACK 2005-1A C CL		03/21/2016	Paydown		487,853	487,853	411,016	480,342		7,511		7,511		487,853				1,652	06/20/2017
116663-AC-9	BRUCE MANSFIELD UNIT 1 6.85% 6/1/34		06/01/2016	Redemption	100.0000	446,050	446,050	446,050	446,050						446,050				15,277	06/01/2034
12189P-AG-7	BURLINGTON NORTHERN SANTA FE 8.251% 01/1		07/15/2016	Redemption	100.0000	167,734	167,734	167,734	167,734						167,734				6,923	01/15/2021
125478-AD-9	COMMERCIAL INDUSTRIAL FINANCE 2006-2A A1		06/01/2016	Paydown		1,707,499	1,707,499	1,316,197	1,667,176		40,323		40,323		1,707,499				3,809	03/01/2021
125485-AE-2	COMMERCIAL INDUSTRIAL FINANCE C1FC 2011		07/19/2016	Paydown		7,250,000	7,250,000	6,116,390	6,663,037		586,963		586,963		7,250,000				166,775	01/19/2023
12555-AA-2	CHT PETERS LLC PNC BANK GROUND LEASE		12/01/2016	Redemption	100.0000	100,717	100,717	100,717	100,717						100,717				2,306	09/01/2031
12591A-AE-7	CNH EQUIPMENT TRUST 2012-B CL B ABS		06/15/2016	Paydown		2,500,000	2,500,000	2,499,773	2,499,972		28		28		2,500,000				22,250	06/15/2020
126117-AM-2	CNA FINANCIAL CORP 6.5% 8/15/16		03/28/2016	Call	102.1986	2,043,973	2,000,000	1,989,360	1,999,125		44,847		44,847		2,043,973				80,528	08/15/2016
12625A-AA-5	CPS AUTO TRUST CPS 2013-A CL A 144A ABS		12/15/2016	Paydown		792,656	792,656	792,553	792,607		48		48		792,656				5,321	06/15/2020
126650-BY-5	CVS CORP 5.926% 01/10/34		12/10/2016	Redemption	100.0000	143,816	143,816	146,437	146,047		(2,231)		(2,231)		143,816				4,658	01/10/2034
126671-R4-0	2003-5 C COUNTRYWIDE ALTERNATIVE LOAN 04-J5		12/01/2016	Paydown		340,967	340,967	343,524	343,255		(2,288)		(2,288)		340,967				10,179	01/01/2034
12667F-LF-0	CLASS COUNTRYWIDE ALTERNATIVE LOAN 04-		12/01/2016	Paydown		1,453,136	1,453,136	1,429,861	1,443,379		9,758		9,758		1,453,136				39,705	07/01/2034
12667F-MB-8	16CB CLA COUNTRYWIDE ALTERNATIVE LOAN 2004-		12/01/2016	Paydown		2,613,886	2,613,886	2,507,697	2,582,877		31,009		31,009		2,613,886				66,804	08/01/2034
12667F-Z0-1	29CB C COUNTRYWIDE ALT LOAN TRUST OWALT		12/25/2016	Paydown		1,799,982	1,799,982	1,694,233	1,749,334		50,648		50,648		1,799,982				8,854	01/25/2035
12668B-DC-4	2005-76 COUNTRYWIDE HOME LOANS 2003-60 CL		12/01/2016	Paydown		388,260	388,260	267,899	276,014		112,245		112,245		388,260				4,532	01/01/2036
12669F-JC-8	1A1 COUNTRYWIDE HOME LOANS 04-3 CLASS		12/01/2016	Paydown		442,603	442,603	438,177	455,093		(12,490)		(12,490)		442,603				5,418	02/01/2034
12669F-PX-5	A23 COUNTRYWIDE HOME LOANS 04-9 CLASS		12/01/2016	Paydown		442,755	442,755	443,481	442,475		280		280		442,755				11,613	04/01/2034
12669F-TZ-6	A4 COUNTRYWIDE HOME LOANS 04-5 CLASS		04/01/2016	Paydown		508,493	508,493	471,468	505,809		2,683		2,683		508,493				6,516	06/01/2034
12669F-VP-5	1A2 COUNTRYWIDE HOME LOANS 04-5 CLASS		12/01/2016	Paydown		1,172,544	1,172,544	1,152,757	1,163,162		9,381		9,381		1,172,544				29,818	06/01/2034
12669F-VW-0	2A2 COUNTRYWIDE HOME LOANS 04-5 CLASS		12/01/2016	Paydown		912,504	912,504	893,113	902,966		9,538		9,538		912,504				25,810	05/01/2034
12811@-AC-6	CALAMOS HOLDINGS LLC 6.67% 07/15/19 SERI		07/28/2016	Call	115.3591	758,727	657,709	657,709	657,709		101,018		101,018		758,727				45,453	07/15/2019
13470J-AA-0	CAN CAPITAL FUNDING LLC 2014-1A CL A 1		12/15/2016	Paydown		1,943,254	1,943,254	1,941,129	1,941,783		1,471		1,471		1,943,254				57,066	04/15/2020
13975E-AF-0	CAPITAL AUTO RECEIVABLES ASSET 2013-1 CL		12/20/2016	Paydown		1,714,234	1,714,234	1,714,059	1,714,190		44		44		1,714,234				26,194	10/22/2018
151895-B@-7	CENTERPOINT PROPERTIES 6.32% 06/15/16 SE		06/15/2016	Maturity		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				94,800	06/15/2016
152314-MV-9	CENTEX HOME EQUITY SERIES 2005-B CLASS A		12/01/2016	Paydown		1,256,608	1,256,608	1,256,608	1,256,608						1,256,608				39,913	03/01/2035
160762-AW-0	CHARLIE MAC 2004-2 A2 6.000%		10/01/34	Paydown		206,296	206,296	212,157	210,327		(4,032)		(4,032)		206,296				6,586	10/01/2034
161175-AN-4	CCO SAFARI I I LLC 6.384% 10/23/35		05/26/2016	Tax Free Exchange		6,017,404	6,000,000	6,018,150	6,017,587		(183)		(183)		6,017,404				226,632	10/23/2035
165182-AZ-9	144A CHESAPEAKE FUNDING LLC CF 2011-2A C		08/08/2016	Paydown		11,200,000	11,200,000	11,193,000	11,200,000						11,200,000				184,540	04/07/2024
165182-BE-5	CL B 1 CHESAPEAKE FUNDING LLC CF 2012-2A		08/08/2016	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				38,897	05/07/2024
171265-A@-0	3/15/41 CHUGACH ELECTRIC ASSOC INC 4.75%		03/15/2016	Redemption	100.0000	66,667	66,667	66,667	66,667						66,667				1,583	03/15/2041
17312V-AD-0	CITIGROUP MORTGAGE LOAN TRUST CMLTI 2007		12/01/2016	Paydown		669,555	495,619	189,265	229,723		439,832		439,832		669,555				23,187	03/01/2037
185508-AF-5	CLECO POWER LLC 6.65% 6/15/18		12/21/2016	Call	107.4276	3,222,828	3,000,000	2,989,290	2,996,728		226,100		226,100		3,222,828				202,825	06/15/2018
198280-AG-4	06/01/45 COLUMBIA PIPELINE GROUP 5.8%		05/13/2016	Tax Free Exchange		1,995,539	2,000,000	1,995,440	1,995,518		22		22		1,995,539				52,200	06/01/2045
205363-AL-8	COMPUTER SCIENCES CORP 6.5% 03/15/18		03/17/2016	Call	109.8676	3,296,027	3,000,000	2,988,359	2,996,523		299,504		299,504		3,296,027				98,583	03/15/2018
205887-BN-1	CONAGRA FOODS INC 6.625% 8/15/39		02/17/2016	TENDER OFFER		2,307,260	2,000,000	2,068,467	2,066,112		(155)		(155)		2,066,957		241,303	241,303	66,986	08/15/2039
21075W-CV-5	CONTI MORTGAGE HOME EQUITY 1996-2 CLASS A		12/01/2016	Paydown		22,137	22,137	22,401	22,074		64		64		22,137				819	07/01/2027

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
22540W-ER-7	CREDIT SUISSE FIRST BOSTON 1ST NTWID TR		09/01/2016	Paydown		67,133	67,133	52,282	52,282		14,851		14,851		67,133				2,854	09/01/2031
22541N-50-8	CREDIT SUISSE FIRST BOSTON SERIES 2003-1		12/01/2016	Paydown		337,495	337,495	326,526	330,835		6,660		6,660		337,495				9,777	05/01/2033
22541Q-3W-0	CREDIT SUISSE FIRST BOSTON 03-29 CLASS 2		12/01/2016	Paydown		220,711	220,711	220,021	219,947		765		765		220,711				5,994	12/01/2033
22541Q-F5-6	CREDIT SUISSE FIRST BOSTON 03-25 CL SA7		12/01/2016	Paydown		759,439	759,439	723,128	742,847		16,592		16,592		759,439				14,092	10/01/2033
22541Q-N4-0	CREDIT SUISSE FIRST BOSTON 03-27 CL 4A17		12/01/2016	Paydown		916,727	916,727	919,735	916,248		479		479		916,727				27,684	11/01/2033
22541Q-PA-4	CREDIT SUISSE FIRST BOSTON 03-21 CL 1A3		12/01/2016	Paydown		582,433	582,433	560,365	573,179		9,255		9,255		582,433				16,631	09/01/2033
22541Q-VW-9	CREDIT SUISSE FIRST BOSTON 03-23 CL 1A18		12/01/2016	Paydown		869,372	869,372	853,887	861,875		7,497		7,497		869,372				26,754	10/01/2033
22541Q-YL-0	CREDIT SUISSE FIRST BOSTON 03-25 CL1A8		12/01/2016	Paydown		389,824	389,824	376,347	383,326		6,498		6,498		389,824				7,234	10/01/2033
225458-XJ-2	CREDIT SUISSE FIRST BOSTON CSFB 2005-6 1		12/01/2016	Paydown		217,175	217,175	212,764	215,179		1,996		1,996		217,175				4,702	07/01/2035
23245P-AA-9	COUNTRYWIDE ALTERNATIVE LOAN CWALT 2006-		12/27/2016	Paydown		833,418	833,418	512,682	531,536		301,882		301,882		833,418				2,559	02/25/2047
23245Q-AA-7	COUNTRYWIDE ALT LOAN TR 2006-PA21 CL A1		12/20/2016	Paydown		603,778	603,778	364,060	344,342		259,436		259,436		603,778				2,064	03/20/2047
233046-AD-3	DB MASTER FINANCE LLC 2015-1A CL A211 1		11/20/2016	Paydown		75,000	75,000	75,000	75,000						75,000				1,866	02/20/2045
23321P-BD-9	DLJ MORTGAGE ACCEPTANCE CORP SERIES 1992		11/01/2016	WRITE-OFF			1,305	1,296	1,298						1,298		(1,298)		198	07/01/2022
23332U-FV-1	DSL A MORTGAGE LOAN TRUST DSL A 2005-AR6 2		12/19/2016	Paydown		380,634	380,634	242,416	250,562		130,072		130,072		380,634				1,649	10/19/2045
23332U-GK-4	DSL A MORTGAGE LOAN TRUST DSL A 2006-AR1 1		12/01/2016	Paydown		217,365	234,798	116,959	120,893		96,472		96,472		217,365				1,638	03/01/2046
23334B-AA-2	DTE ENERGY CENTER LLC 7.458% 04/30/24		10/31/2016	Redemption	100.0000	116,500	116,500	116,500	116,500						116,500				6,582	04/30/2024
23340B-AC-0	DT AUTO OWNER TRUST 2014-3A CL C 144A		12/15/2016	Paydown		168,869	168,869	168,859	168,863		6		6		168,869				5,134	09/15/2020
233898-AA-9	DAIRYLAND POWER COOPERATIVE 3.42% 3/30/2		12/30/2016	Redemption	100.0000	66,667	66,667	66,667	66,667						66,667				1,425	03/30/2043
248798-AA-4	DENTON COUNTY ELECTRIC COOP 3.75% 10/01/		10/01/2016	Redemption	100.0000	138,364	138,364	138,364	138,364						138,364				5,189	10/01/2040
25150U-AA-6	DEUTSCHE ALT-A SECURITIES INC DBALT 2007		12/01/2016	Paydown		344,882	344,882	217,276	208,144		136,739		136,739		344,882				1,997	04/01/2047
251510-AV-5	DEUTSCHE ALT-A SECURITIES INC 03-2XS CL		12/01/2016	Paydown		1,116,684	1,116,684	1,107,827	1,128,155		(11,472)		(11,472)		1,116,684				28,813	09/01/2033
251510-CF-8	DEUTSCHE ALT-A SECURITIES INC 03-4XS CL		12/01/2016	Paydown		1,157,377	1,157,377	1,156,926	1,158,719		(1,342)		(1,342)		1,157,377				36,981	10/01/2033
25151T-AC-4	DEUTSCHE ALT-A SECURITIES INC DBALT 2007		12/27/2016	Paydown		355,527	355,527	222,702	212,265		143,262		143,262		355,527				1,051	03/25/2037
251563-CA-8	DEUTSCHE MORTGAGE SECURITIES 04-1 CL 3A5		12/01/2016	Paydown		918,262	918,262	917,836	923,353		(5,091)		(5,091)		918,262				36,130	12/01/2033
25400L-AC-0	DIGITAL DELTA HOLDINGS 4.75% 10/01/25		03/15/2016	Tax Free Exchange		6,016,509	6,000,000	6,017,130	6,016,789		(280)		(280)		6,016,509				129,833	10/01/2025
25755T-AC-4	DOMINOS PIZZA MASTER ISSUER DPABS 2012-1		10/25/2016	Paydown		263,250	263,250	267,638	266,717		(3,467)		(3,467)		263,250				6,497	01/25/2042
25755T-AE-0	DOMINOS PIZZA MASTER ISSUER 2015-1A CL		10/25/2016	Paydown		21,000	21,000	21,000	21,000						21,000				598	10/25/2045
28932W-AA-3	ELM ROAD GENERATING STATION 5.209% 02/11		08/11/2016	Redemption	100.0000	140,604	140,604	140,604	140,604						140,604				5,517	02/11/2030
291701-DB-3	EMPIRE HOME LOAN OWNER TRUST 1999-1 CLAS		12/01/2016	Paydown		81,957	81,957	81,919	81,834		123		123		81,957				3,247	05/01/2030
29265A-AS-5	ENERGEN CORP 7.125% 2/15/28		06/22/2016	SEAPORT		5,121,250	6,025,000	7,045,213	6,910,005		(25,653)		(25,653)		6,884,352		(1,763,102)	(1,763,102)	372,044	02/15/2028
29364D-AJ-9	ENERGY ARKANSAS 5.9% 6/1/2033		09/15/2016	Call	100.0000	3,000,000	3,000,000	3,017,538	3,000,000						3,000,000				139,633	06/01/2033
29364D-AL-4	ENERGY ARKANSAS 5.66% 2/1/2025		02/09/2016	Call	100.0000	2,985,000	2,985,000	3,034,253	2,985,000						2,985,000				88,230	02/01/2025
29364N-AL-2	ENERGY MISSISSIPPI INC 6.25% 4/1/2034		06/13/2016	Call	102.4000	2,048,000	2,000,000	1,990,860	1,992,670		55,330		55,330		2,048,000				87,500	04/01/2034
294752-AD-2	EQUITY ONE INC 6.25% 1/15/17		02/13/2016	Call	104.9739	2,099,479	2,000,000	1,990,340	1,998,714		100,765		100,765		2,099,479				72,222	01/15/2017
29717P-A*-8	ESSEX PROPERTY TRUST INC 4.36% 3/31/16		01/04/2016	Redemption	100.0000	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				28,461	03/31/2016

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
302567-AA-0	FPL ENERGY AMERICAN WIND 6.639%		06/20/2016	Redemption	100.0000	73,289	73,289	73,289	73,289						73,289				4,866	06/20/2023
302568-AA-8	HARPER LAKE SOLAR FUN CORP 7.645%		12/31/2016	Redemption	100.0000	580,250	580,250	580,250	580,250						580,250				44,360	12/31/2018
31953*-AL-6	FIRST CHICAGO LEASING CORP 5.96%		10/16/2016	Redemption	100.0000	112,132	112,132	112,132	112,132						112,132				5,271	10/16/2027
31953*-AM-4	FIRST CHICAGO LEASING CORP 5.96%		10/16/2016	Redemption	100.0000	9,452	9,452	9,452	9,452						9,452				423	10/16/2027
31953*-AN-2	FIRST CHICAGO LEASING CORP 5.96%		10/16/2016	Redemption	100.0000	61,469	61,469	61,469	61,469						61,469				2,758	10/16/2027
31953*-AP-7	FIRST CHICAGO LEASING CORP 5.96%		10/16/2016	Redemption	100.0000	25,398	25,398	25,398	25,398						25,398				1,157	10/16/2027
31953*-AQ-5	FIRST CHICAGO LEASING CORP 5.96%		10/16/2016	Redemption	100.0000	34,963	34,963	34,963	34,963						34,963				1,605	10/16/2027
31953*-AR-3	FIRST CHICAGO LEASING CORP 5.96%		12/13/2016	Redemption	100.0000	28,747	28,747	28,747	28,747						28,747				1,272	12/13/2027
32053E-AA-6	FIRST HORIZON MORT PASS THRU 2007-AR1 CL		12/01/2016	Paydown		376,812	380,528	309,224	323,606		53,206		53,206		376,812				6,596	05/01/2037
32485*-AD-9	FIRST NATIONAL BANK-COMMERCE CATALYST OL		11/01/2016	Redemption	100.0000	373,797	373,797	373,797	373,797						373,797				46,650	05/01/2020
33842R-AB-9	FLAGSHIP CLO FLAGS 2006-1A B CLO Corp Lo		09/20/2016	Paydown		1,000,000	1,000,000	730,000	928,333		71,667		71,667		1,000,000				6,859	09/20/2019
33848J-AD-7	ABS		12/01/2016	Paydown		936,436	936,436	772,602	849,602		86,834		86,834		936,436				30,061	01/01/2035
33938E-AT-4	FLEXTRONICS INTL LTD 4.75% 06/15/25		01/12/2016	Tax Free Exchange		4,982,234	5,000,000	4,981,300	4,982,188		46		46		4,982,234				17,813	06/15/2025
34956X-AC-4	FORTRESS CREDIT OPPORTUNITIES FCOI 2005-		12/15/2016	Paydown		1,924,403	1,924,403	1,676,636	1,866,748		57,655		57,655		1,924,403				8,268	07/15/2019
36185H-DZ-3	GMAC MTC CORP LOAN TRUST 2004-GH1 A4 ABS		12/01/2016	Paydown		519,180	519,180	501,127	516,356		2,823		2,823		519,180				12,764	07/25/2035
36185H-EK-5	GMAC HOME LOAN BACKED 2000 06 HLTV1 CLAS		12/01/2016	Paydown		893,871	893,871	265,176	265,176		628,695		628,695		893,871				40,679	10/01/2029
3622X7-AS-5	GSR MORTGAGE LOAN TRUST 2006-9F 9A1 GSPA MONETIZATION TRUST 6.422%		12/01/2016	Paydown		565,375	743,631	723,181	722,080		(156,705)		(156,705)		565,375				21,717	08/01/2021
36298G-AA-7	GSR MORTGAGE LOAN TRUST 06-7F CLASS 3A6		12/09/2016	Redemption	100.0000	132,427	132,427	133,644	133,194		(767)		(767)		132,427				4,704	10/09/2029
36298N-AW-4	GATX FINANCIAL CORP 5.697% 01/02/25 CLAS		12/01/2016	Paydown		482,818	588,023	461,411	458,981		23,838		23,838		482,818				21,751	08/01/2036
36804P-AF-3	GENERAL ELECTRIC COMPANY 4.0%		07/02/2016	Redemption	100.0000	84,556	84,556	84,556	84,556						84,556				3,564	01/02/2025
369604-BM-4	GENERAL ELECTRIC COMPANY 4.0%		12/15/2049	DIRECT		752	750	664	664					664		89		89		12/15/2049
369604-BM-4	GENERAL ELECTRIC COMPANY 4.1%		01/20/2016	Taxable Exchange		6,890,835	6,789,000	6,008,265	6,008,908		196		196		6,009,104		881,731	881,731	33,002	12/15/2049
369604-BN-2	GENERAL ELECTRIC COMPANY 4.1%		01/15/2016	DIRECT		302	300	270	270					270		32		32		12/15/2049
369604-BN-2	GENERAL ELECTRIC COMPANY 4.1%		01/20/2016	Taxable Exchange		1,195,840	1,184,000	1,065,600	1,065,695		33		33		1,065,728		130,112	130,112	5,756	12/15/2049
378663-AE-8	GLENEAGLES CLO LTD GLEAG 2005-1A B CLO C		05/02/2016	Paydown		1,708,030	1,708,030	1,356,603	1,631,056		76,975		76,975		1,708,030				6,400	11/01/2017
379372-AD-7	GLOBAL LEVERAGED CAP CREDIT GLCC 2006-1A		07/20/2016	Paydown		219,272	219,272	187,752	215,417		3,855		3,855		219,272				1,098	12/20/2018
38119#-AD-6	GOLDEN SPREAD ELECTRIC COOP 4.95% 08/10/		08/10/2016	Redemption	100.0000	90,841	90,841	90,841	90,841						90,841				3,417	08/10/2041
39121J-AG-5	GREAT RIVER ENERGY 7.233% 07/01/38 SERIE		07/01/2016	Redemption	100.0000	46,013	46,013	46,013	46,013						46,013				3,328	07/01/2038
40166L-AA-7	GUGGENHEIM PDFNI A SER 1 CLO Corp Loan		10/17/2016	Paydown		4,870,313	4,870,313	4,870,313	4,870,313						4,870,313				117,818	03/12/2024
40166L-AE-9	GUGGENHEIM PDFNI A SER 2 CLO Corp Loan		10/17/2016	Paydown		749,279	749,279	749,279	749,279						749,279				18,126	03/12/2024
40166L-AJ-8	GUGGENHEIM PDFNI A SER 3 CLO Corp Loan		10/17/2016	Paydown		1,513,545	1,513,545	1,513,545	1,513,545						1,513,545				36,614	03/12/2024
40428W-AU-5	COMMONWEALTH REIT 6.25% 6/15/17		12/15/2016	Call	100.0000	1,500,000	1,500,000	1,550,385	1,508,891		(6,891)		(6,891)		1,500,000				93,750	06/15/2017
40959#-AA-1	HAMSTRA-BUILDERS, INC. US DEPT VETERAN A		12/01/2016	Redemption	100.0000	438,991	438,991	438,991	438,991						438,991				15,536	11/01/2030
410867-AD-7	HANOVER INSURANCE GROUP INC 6.375% 6/15/		05/21/2016	Call	121.5100	3,037,750	2,500,000	2,483,275	2,489,568		548,182		548,182		3,037,750				69,063	06/15/2021
41164Y-AB-7	HARBORVIEW MORTGAGE LOAN TRUST HWMLT 200		12/19/2016	Paydown		184,421	184,421	124,254	121,912		62,509		62,509		184,421				670	07/19/2047
421915-EG-0	HEALTH CARE PROPERTIES 6.3% 9/15/16		09/15/2016	Maturity		2,000,000	2,000,000	1,997,540	1,999,770		230		230		2,000,000				126,000	09/15/2016
42217K-AN-6	HEALTH CARE REIT INC 6.2% 6/11/16		06/01/2016	Maturity		2,000,000	2,000,000	1,993,000	1,999,628		372		372		2,000,000				62,000	06/01/2016

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SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
423074-AI-0	KRAFT HEINZ FOODS CO 5.0% 07/15/35		08/19/2016	Tax Free Exchange		1,981,667	2,000,000	1,980,980	1,981,299		368		368		1,981,667				113,056	07/15/2035
423074-AV-5	KRAFT HEINZ FOODS CO 5.2% 07/15/45		08/19/2016	Tax Free Exchange		1,992,298	2,000,000	1,992,120	1,992,221		76		76		1,992,298				117,578	07/15/2045
42770U-AA-1	HERO FUNDING TRUST 2015-2A CL A 144A A		12/20/2016	Paydown		922,460	922,460	922,356	924,527		(2,067)		(2,067)		922,460				26,488	09/20/2040
42771T-AA-3	HERO FUNDING TRUST 2015-3A CL A 144A AB		12/20/2016	Paydown		953,417	953,417	953,352	953,350		67		67		953,417				26,338	09/20/2041
43718N-AD-4	RESIDENTIAL FUNDING MTG SEC 06-H13 CLASS		12/01/2016	Paydown		682,186	682,186	205,454	205,454		476,732		476,732		682,186				22,267	02/01/2036
44614A-AF-0	HUNTINGTON AUTO TRUST HUNT 2012-1 C ABS		01/15/2016	Paydown		6,000,000	6,000,000	5,998,319	6,000,000						6,000,000				10,500	10/16/2017
44643T-AE-7	HUNTINGTON NATIONAL BANK 5.5% 2/15/16		02/15/2016	Maturity		3,000,000	3,000,000	2,874,390	2,997,965		2,035		2,035		3,000,000				82,500	02/15/2016
455665-AK-5	INDIANTOWN COGENERATION 9.77% 12/15/20 S		12/15/2016	Redemption	100.0000	176,346	176,346	200,594	184,140		(7,794)		(7,794)		176,346				12,922	12/15/2020
456681-AE-5	INDYMAC INDX MORTGAGE LOAN TR INDX 2007-		12/01/2016	Paydown		139,882	155,588	86,351	92,780		47,102		47,102		139,882				2,401	07/01/2037
45670C-AC-1	INDYMAC INDX MORTGAGE LOAN TR INDX 2007-		12/01/2016	Paydown		165,764	227,723	140,655	156,527		9,237		9,237		165,764				2,917	06/01/2037
460146-BZ-5	INTERNATIONAL PAPER COMPANY 5.25% 4/1/16		04/01/2016	Maturity		2,000,000	2,000,000	1,993,240	1,999,815		185		185		2,000,000				52,500	04/01/2016
460146-CA-9	INTERNATIONAL PAPER COMPANY 7.95% 6/15/11		09/09/2016	Call	111.5805	1,298,797	1,164,000	1,163,860	1,163,973		134,824		134,824		1,298,797				67,861	06/15/2018
464126-CQ-2	IRWIN HOME EQUITY 2005-1 CLASS 2A-3 ABS		08/01/2016	Paydown		699,721	699,721	699,573	697,887		1,835		1,835		699,721				14,503	06/01/2035
464126-CZ-2	IRWIN HOME EQUITY 2006-1 CLASS 2A-3 144A		12/01/2016	Paydown		852,330	852,330	851,892	849,189		3,141		3,141		852,330				26,486	09/01/2035
46626A-AA-2	JP MORGAN H&Q 7.1% 09/15/17		12/15/2016	Redemption	100.0000	1,099,109	1,099,109	1,099,109	1,099,109						1,099,109				42,721	09/15/2017
46629B-AD-1	JP MORGAN MORTGAGE ACQUISITION JPMAC 2007-		12/01/2016	Paydown		165,534	165,534	105,114	95,998		69,536		69,536		165,534				2,747	08/01/2036
46630L-AG-9	JP MORGAN MORTGAGE ACO CORP JPMAC 2007-C		12/01/2016	Paydown		343,769	343,769	309,392	323,457		20,312		20,312		343,769				8,947	11/01/2036
471318-AA-3	JASPER CLO LTD JASPR 2005-1A A CLO Corp		02/01/2016	Paydown		58,841	58,841	53,251	57,868		973		973		58,841				89	08/01/2017
478045-AA-5	JOHN SEVIER COMB CYCLE 4.626% 01/15/42		07/15/2016	Redemption	100.0000	29,721	29,721	29,721	29,721						29,721				1,035	01/15/2042
478366-AR-8	JOHNSON CONTROLS, INC. 5.5% 1/15/16		01/15/2016	Maturity		7,500,000	7,500,000	7,501,950	7,500,010		(10)		(10)		7,500,000				206,250	01/15/2016
48124W-AA-7	JP MORGAN CHASE COMM MTG 09-RR1 CLASS A4		12/01/2016	Paydown		2,337,688	2,337,688	2,014,339	2,286,258		51,430		51,430		2,337,688				96,243	03/01/2051
482439-AA-4	KCT INTERMODAL TRANS CORP 6.884% 08/01/11		08/01/2016	Redemption	100.0000	565,133	565,133	559,684	563,935		1,199		1,199		565,133				38,904	08/01/2018
48248C-AC-8	KKR FINANCIAL CLO LTD KKR 2007-1A C CLO		08/15/2016	Paydown		1,750,000	1,750,000	1,515,625	1,695,269		54,731		54,731		1,750,000				26,330	05/15/2021
48248C-AD-6	KKR FINANCIAL CLO LTD KKR 2007-1A D CLO		08/15/2016	Paydown		800,000	800,000	757,080	783,594		16,406		16,406		800,000				16,890	05/15/2021
485170-AL-8	KANSAS CITY SOUTHERN 4.95% 8/15/2045		07/26/2016	Tax Free Exchange		4,986,821	5,000,000	4,986,821	4,986,821						4,986,821				156,063	08/15/2045
485260-BH-5	KANSAS GAS & ELECTRIC 5.647% 3/29/21		02/16/2016	Call	100.0000	1,519,199	1,519,199	1,491,185	1,508,698		10,501		10,501		1,519,199				32,648	03/29/2021
494460-BF-7	KIMCO REALTY CORP 5.783% 3/15/16		03/15/2016	Maturity		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				105,379	03/15/2016
49638T-AG-8	KINGSLAND LTD 2006-3A B CLO Corp		08/24/2016	Paydown		1,000,000	1,000,000	726,250	883,653		116,347		116,347		1,000,000				9,175	08/24/2021
501810-AA-6	LCOR ALEXANDRIA LLC GSA LEASE US PATENT		09/15/2016	Redemption	100.0000	1,001,743	1,001,743	999,289	1,001,054		689		689		1,001,743				50,077	09/15/2019
52107Q-AE-5	LAZARD GROUP 6.85% 6/15/17		12/05/2016	Call	103.1425	716,840	695,000	692,950	694,619		22,221		22,221		716,840				46,285	06/15/2017
52465W-AN-5	LEGG-MASON LEASE BACK 8.6% 08/10/21 PASS		12/10/2016	Redemption	100.0000	519,391	519,391	518,990	519,253		138		138		519,391				24,512	08/10/2021
52521U-AF-1	LEHMAN BROS SMALL BALANCE 07-3A CLASS 2A		12/01/2016	Paydown		932,383	932,383	932,625	934,524		(2,141)		(2,141)		932,383				30,580	10/01/2037
52524H-AJ-9	LEHMAN XS TRUST LXS 2007-4N 3A2A		12/01/2016	Paydown		185,561	185,561	119,078	120,517		65,044		65,044		185,561				1,107	03/01/2047
530361-AJ-3	LIBERTY CLO LTD LIBR 2005-1A A3 CLO Corp		05/02/2016	Paydown		394,965	394,965	310,048	379,613		15,352		15,352		394,965				830	11/01/2017
53117E-AD-0	LIBERTY PROPERTY LP 7.5% 1/15/18		11/04/2016	Call	107.8771	5,178,102	4,800,000	5,277,498	4,902,466		275,635		275,635		5,178,102				409,000	01/15/2018
540424-AN-8	LOEWS CORP 5.25% 3/15/16		03/15/2016	Maturity		4,000,000	4,000,000	3,992,200	3,999,823		177		177		4,000,000				105,000	03/15/2016
55265K-ZE-2	MASTR ASSET SECURITIZATION TR SERIES 200		10/01/2016	Paydown		50,282	50,282	50,313	50,380		(98)		(98)		50,282				2,297	07/01/2033
552686-AE-7	MC FUNDING LTD MCFND 2006-1A C CLO Corp		03/21/2016	Paydown		355,434	355,434	279,904	334,952		20,482		20,482		355,434				1,365	12/20/2020

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Fore ign Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
565849-AE-6	MARATHON OIL CORP 6.6% 10/1/37		WELLS FARGO SECURITIES		970,340	1,000,000	1,165,120	1,162,942		(1,939)		(1,939)		1,161,002		(190,662)	(190,662)	48,033	10/01/2037	
56602H-AA-8	MARBETH LEASE FINANCE TRUST 8.55%		Redemption	100.0000	803,955	803,955	845,086	825,988		(22,032)		(22,032)		803,955				37,718	11/17/2022	
574599-BD-7	MASCO CORP 6.125% 10/3/16		Call	102.5599	4,102,397	4,000,000	3,979,640	3,997,997		104,400		104,400		4,102,397				130,667	10/03/2016	
576434-HA-5	MASTR ALTERNATE LOAN TRUST 03-7 CL G3		Paydown		505,212	505,212	502,450	502,853		2,359		2,359		505,212				14,548	11/01/2033	
576434-VW-1	MASTR ALTERNATE LOAN TRUST MALT 2004-10		Paydown		531,126	531,126	542,243	537,569		(6,443)		(6,443)		531,126				14,343	09/01/2019	
585055-AV-2	MEDTRONIC INC 4% 4/1/43		TENDER OFFER		5,196,450	5,000,000	4,897,490	4,902,616		564		564		4,903,180		293,270	293,270	107,778	04/01/2043	
589497-AA-4	MEREY SWEENEY L.P. 8.85% 12/18/19		Redemption	100.0000	1,310,680	1,310,680	1,385,024	1,343,603		(32,923)		(32,923)		1,310,680				87,621	12/18/2019	
589929-PU-6	MERRILL LYNCH MORTGAGE INVESTR 1998-C1 C		Paydown		665,239	665,239	717,211	666,167		(928)		(928)		665,239				16,375	11/01/2026	
59549P-AA-6	MID-STATE TRUST IV Series 4 Class A ABS		Paydown		63,739	63,739	63,729	63,726		12		12		63,739				3,377	04/01/2030	
59549W-AB-9	MID-STATE TRUST XI CLASS M1 ABS		Paydown		168,279	168,279	168,276	168,276		3		3		168,279				5,192	07/15/2038	
59748T-AB-5	MIDLAND COGEN VENTURE 5.25% 03/15/25		Redemption	100.0000	449,940	449,940	449,940	449,940						449,940				19,179	03/15/2025	
61744C-MN-3	MORGAN STANLEY CAPITAL INC 2005-NC1 CL		Paydown		112,517	112,517	93,951	95,054		17,463		17,463		112,517				899	01/25/2035	
61749M-AX-7	MORGAN STANLEY CAPITAL I 06-TOP23 CLASS		Paydown		6,000,000	6,000,000	5,997,288	5,987,742		12,258		12,258		6,000,000				210,667	08/01/2041	
61750C-AH-0	MORGAN STANLEY CAPITAL I 06-H09 CLASS A		Paydown		1,972,320	1,972,320	1,983,136	1,969,811		2,509		2,509		1,972,320				66,541	07/01/2044	
61751D-AG-9	MORGAN STANLEY MORTGAGE LN TR MSM 2006-1		Paydown		181,882	181,882	109,925	90,545		91,337		91,337		181,882				3,025	10/01/2046	
61752J-AA-8	MORGAN STANLEY MORTGAGE LN TR MSM 2007-1		Paydown		252,962	252,962	172,647	149,944		103,018		103,018		252,962				3,809	09/01/2046	
626717-AG-7	MURPHY OIL CORPORATION 5.125% 12/1/42		MORGAN STANLEY		4,313,000	5,000,000	4,968,600	4,969,675		253		253		4,969,928		(656,928)	(656,928)	147,691	12/01/2042	
63939P-AB-4	NAVITAS EQUIP RECEIVABLES LLC 2015-1 CL		Paydown		2,771,819	2,771,819	2,771,338	2,771,509		310		310		2,771,819				33,195	11/15/2018	
652509-AA-8	NEWSTAR TRUST 2007-1A CL AT CLO Corp Lda		Paydown		300,314	300,314	274,665	293,082		7,232		7,232		300,314				912	09/30/2022	
65443-AA-6	921 OHIO LLC FEDERAL COURT HOUSE		Redemption	100.0000	167,428	167,428	167,428	167,428						167,428				4,569	10/01/2029	
655044-AD-7	NOBLE ENERGY INC 8.25% 3/1/19		JP MORGAN CHASE SECS 0187		5,678,100	5,000,000	4,976,450	4,990,439		1,298		1,298		4,991,737		686,363	686,363	335,729	03/01/2019	
655044-AE-5	NOBLE ENERGY INC 6% 3/1/41		JP MORGAN CHASE SECS 0187		2,114,960	2,000,000	1,986,720	1,987,680		103		103		1,987,782		127,178	127,178	97,667	03/01/2041	
655044-AF-2	NOBLE ENERGY INC 4.15% 12/15/21		JP MORGAN CHASE SECS 0187		2,090,120	2,000,000	1,998,680	1,999,162		60		60		1,999,222		90,898	90,898	43,575	12/15/2021	
65605-AC-6	NORLEASE INC 6.01% 12/31/28		Redemption	100.0000	205,128	205,128	205,128	205,128						205,128				9,246	12/31/2028	
681936-BG-4	OMEGA HEALTHCARE INVESTORS INC 5.25% 01/1		Tax Free Exchange		3,988,680	4,000,000	3,988,680	3,988,680						3,988,680				61,250	01/15/2026	
68267Y-AA-8	ONEMAIN FINANCIAL ISSUANCE TRU 2014-1A C		Paydown		3,586,070	3,586,070	3,593,915	3,588,721		(2,651)		(2,651)		3,586,070				58,971	06/18/2024	
685049-AA-6	ORANGE LAKE TIMESHARE TRUST 2012-AA A 14		Paydown		115,030	115,030	115,023	115,017		13		13		115,030				2,083	03/10/2027	
693506-BB-2	PPG INDUSTRIES INC 6.65% 3/15/18		Call	106.1738	921,589	868,000	867,566	867,876		53,712		53,712		921,589				74,237	03/15/2018	
69352J-AH-0	PPL ENERGY SUPPLY LLC 6.2% 5/15/16		Maturity		1,000,000	1,000,000	994,460	999,729		271		271		1,000,000				31,000	05/15/2016	
693798-AA-4	PEPCO HOLDINGS INC 6.731% 12/15/28		Redemption	100.0000	157,538	157,538	157,538	157,538						157,538				5,976	12/15/2028	
70340H-AA-6	PATRIOT REAL ESTATE PARTNERS HOME DEPOT		Redemption	100.0000	586,668	586,668	598,511	594,643		(7,975)		(7,975)		586,668				17,624	11/01/2023	
723787-AE-7	PIONEER NATURAL RESOURCES CO 5.875% 07/1		Maturity		2,000,000	2,000,000	2,010,040	2,000,616		(616)		(616)		2,000,000				117,500	07/15/2016	
73557-AA-0	PORT WA GENERATING STATION 6.0% 06/15/33		Redemption	100.0000	55,771	55,771	55,771	55,771						55,771				1,829	06/15/2033	
73664H-AA-8	PORTLAND NATURAL GAS 5.9% 12/31/18		Redemption	100.0000	319,418	319,418	319,418	319,418						319,418				11,779	12/31/2018	
743948-AE-1	PRUDENTIAL HOME MORTGAGE SECS 1992-A CLA		Paydown		15,657	15,657	15,577	15,614		42		42		15,657				681	04/01/2022	
744533-BH-2	PUBLIC SERVICE OF OKLAHOMA 6.15% 08/01/1		Maturity		4,000,000	4,000,000	3,994,480	3,999,571		429		429		4,000,000				246,000	08/01/2016	
746946-AA-0	QLD-WACC LLC GSA SECURED		Redemption	100.0000	937,992	937,992	988,226	957,108		(19,116)		(19,116)		937,992				37,242	04/01/2023	
749271-AH-5	RBSCF TRUST 09-RR1 CLASS JPA 144A RGS (AEGCO) FUNDING CO 9.81% 12/07/22		Paydown		427,389	427,389	355,254	413,915		13,474		13,474		427,389				17,835	09/01/2039	
74955D-AA-9	RREEF AMER REIT II INC 4.85% 11/02/17 SE		Redemption	100.0000	894,661	894,661	1,028,538	926,803		(32,142)		(32,142)		894,661				66,468	12/07/2022	
749868-AL-5	RESIDENTIAL ACCREDIT LOANS INC RALI 2006		Call	106.0947	4,243,786	4,000,000	4,000,000	4,000,000		243,786		243,786		4,243,786				34,489	11/02/2017	
75114G-AC-3			Paydown		286,612	286,612	170,176	161,310		125,301		125,301		286,612				841	04/25/2046	

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754427-AA-0	RAVENSWOOD UNIT 04 TRUST 5.996% 01/15/19		01/15/2016	Redemption	100.0000	203,410	203,410	203,410	203,410						203,410				6,098	01/15/2019
75952A-AF-4	REL IANT ENERGY MID-ATLANTIC 9.237% 07/0		07/02/2016	Redemption	100.0000	648,551	648,551	648,551	648,551						648,551				59,907	07/02/2017
76111X-UG-6	RESIDENTIAL FUNDING MTG SEC RFMSI 2005-S		12/01/2016	Paydown		261,586	261,586	267,799	266,001		(4,415)		(4,415)		261,586				6,708	03/01/2020
76113A-BJ-9	RESIDENTIAL ASSET SECURE CORP 2006-KS3 C		12/27/2016	Paydown		300,498	300,498	277,960	291,645		8,853		8,853		300,498				1,245	04/25/2036
76710@-AB-5	RIO GRANDE INVT INC LOWES HOME CENTERS I		12/01/2016	Redemption	100.0000	680,323	680,323	680,323	680,323						680,323				27,916	12/01/2017
77426N-AA-1	ROCKWALL CDO 2007-1A A1LA CLO Corp Loan		11/01/2016	Paydown		4,633,675	4,633,675	3,683,892	4,325,898		307,777		307,777		4,633,675				28,283	08/01/2024
77879R-AB-2	ROTOR ENGINES SECURE LTD SERIES 2011-1A		11/15/2016	Redemption	100.0000	153,359	153,359	153,359	153,359						153,359				4,962	06/15/2046
779382-AS-9	ROWAN COMPANIES INC 5.85% 01/15/44		06/20/2016	BARCLAYS CAPITAL MARKETS		1,340,200	2,000,000	1,999,440	1,999,454		4		4		1,999,458		(659,258)	(659,258)	109,850	01/15/2044
78403D-AB-6	SBA TOWERS TRUST 5.101% 04/15/42		07/15/2016	Call	100.0000	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				59,512	04/15/2042
785583-AF-2	SABINE PASS LNG LP 7.5% 11/30/16		11/30/2016	Maturity		3,300,000	3,300,000	3,328,700	3,305,635		(5,635)		(5,635)		3,300,000				247,500	11/30/2016
78573A-AC-4	SANDS POINT FUNDING LTD SANDP 2006-1A C		12/16/2016	Taxable Exchange		6,439,020	6,000,000	6,173,310	6,173,267		(3,453)		(3,453)		6,169,814		269,206	269,206	421,575	01/15/2042
800085-AE-2	SANTANDER DRIVE AUTO REC SDART 2013-2 C		07/18/2016	Paydown		500,000	500,000	395,000	467,391		32,609		32,609		500,000				5,012	07/18/2020
80283D-AE-1	SENTINEL-GERMANTOWN LLC AURORA HEALTH CA		12/15/2016	Paydown		3,555,794	3,555,794	3,555,310	3,555,617		177		177		3,555,794				48,358	03/15/2019
81729*-AA-8	SHEARSON LEHMAN CMO INC SERIES P CLASS 4		12/01/2016	Redemption	100.0000	729,044	729,044	729,044	729,044						729,044				15,892	01/01/2024
820922-CR-1	SHINNECOCK CLO 2006-1A A2 CLO Corp Loan		12/01/2016	Paydown		533	533	544	541		(9)		(9)		533				26	04/01/2018
824612-AC-9	SHINNECOCK CLO 2006-1A C CLO Corp Loan		07/15/2016	Paydown		1,000,000	1,000,000	806,250	966,269		33,731		33,731		1,000,000				7,024	07/15/2018
824612-AF-2	SMITH'S FOOD & DRUG CENTERS 9.2% 07/02/1		10/17/2016	Paydown		500,000	500,000	355,000	459,809		40,191		40,191		500,000				7,478	07/15/2018
832389-AC-4	SOURCE GAS 5.9% 04/01/17		07/02/2016	Redemption	100.0000	1,393,713	1,393,713	1,226,340	1,393,704		9		9		1,393,713				83,183	07/02/2018
83614K-AA-7	SOUTH TEXAS ELECTRIC COOP 5.98% 11/2040		09/12/2016	Call	102.8220	6,169,320	6,000,000	5,981,100	5,996,962		172,358		172,358		6,169,320				335,320	04/01/2017
84055*-AB-4	SOUTH TEXAS ELECTRIC COOP INC 3.3% 11/15		01/01/2016	Redemption	100.0000	233,333	233,333	233,333	233,333						233,333				6,977	01/01/2040
84055*-AC-2	SOUTHWESTERN ENERGY CO 4.95% 01/23/25		11/15/2016	Redemption	100.0000	66,667	66,667	66,667	66,667						66,667				1,650	11/15/2043
845467-AL-3	SOUTHWESTERN PUBLIC SERV 5.6% 10/01/16 S		06/21/2016	WELLS FARGO SECURITIES 00250		1,825,000	2,000,000	1,995,640	1,995,965		172		172		1,996,137		(171,137)	(171,137)	91,025	01/23/2025
845743-BK-8	SPRINGS GATEWAY COUNTY OF RIVERSIDE RECO		10/01/2016	Maturity		3,000,000	3,000,000	2,996,400	2,999,653		347		347		3,000,000				168,000	10/01/2016
85178H-AA-1	STRUCTURED ADJ RATE MTG LN TR 2004-16 CL		12/01/2016	Redemption	100.0000	557,943	557,943	557,943	557,943						557,943				24,689	01/01/2018
863579-EF-1	STRUCTURED ASSET SEC CORP SASC 2004-20 C		12/01/2016	Paydown		109,163	109,163	98,810	102,996		6,167		6,167		109,163				2,186	11/01/2034
86359B-J2-8	SUNFLOWER ELECTRIC POWER CORP 8.0% 09/30		12/01/2016	Paydown		338,042	338,042	348,183	346,905		(8,864)		(8,864)		338,042				14,683	11/01/2034
86736@-AB-4	TBW MORT BACKED PASS THRU CERT 07-2 CLAS		09/30/2016	Redemption	100.0000	544,367	544,367	524,688	542,411		1,956		1,956		544,367				21,265	09/30/2016
872227-AJ-2	TBW MORT BACKED PASS THRU CERT 07-1 CLAS		03/01/2016	Paydown		3,721,794	3,721,794	3,597,621	3,592,201		129,593		129,593		3,721,794				46,924	07/01/2037
87222E-AG-3	TBW MORT BACKED PASS THRU CERT 06-6 CLAS		12/01/2016	Paydown		496,250	496,250	349,331	404,409		146,088		54,248		496,250				12,289	03/01/2037
87222P-AF-0	TIAA SEASONED COMM MTG TRUST 07-C4 CLAS		12/01/2016	Paydown		514,555	514,555	374,221	441,349		140,120		66,913		514,555				16,237	01/01/2037
87246A-AE-8	TTX COMPANY 5.453% 01/02/22		12/10/2016	Paydown		1,668,272	1,668,272	1,647,166	1,665,630		2,642		2,642		1,668,272				35,881	08/01/2039
87305N-AV-0	TELOS CLO LTD 2006-1A A2 CLO Corp Loan		01/02/2016	Redemption	100.0000	279,718	279,718	279,718	279,718						279,718				7,627	01/02/2022
87972U-AG-9	TELOS CLO LTD 2006-1A B CLO Corp Loan		04/11/2016	Paydown		74,276	74,276	61,092	73,745		531		531		74,276				231	10/11/2021
87972U-AJ-3	TENASKA GEORGIA PARTNERS 9.5% 2/1/30		10/11/2016	Paydown		750,000	750,000	585,000	725,294		24,706		24,706		750,000				6,696	10/11/2021
88031J-AB-2	TENASKA VIRGINIA PARTNERS 6.119% 03/30/		08/01/2016	Redemption	100.0000	195,011	195,011	195,011	195,011						195,011				13,895	02/01/2030
88031Q-AA-8			12/30/2016	Redemption	100.0000	155,212	155,212	155,212	155,212						155,212				5,936	03/30/2024

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88031R-AA-6	TENASKA ALABAMA 6.125% 03/30/23 TERWIN MORTGAGE TRUST 2004-1HE		12/30/2016	Redemption	100.0000	378,259	378,259	379,275	378,703			(444)	(444)		378,259					14,480	03/30/2023
881561-DK-7	CLASS MT TIMES SQUARE HOTEL TRUST CERTS		11/25/2016	Paydown		349,285	349,285	325,708	350,551		(1,267)		(1,267)		349,285					1,767	02/25/2034
887367-AA-8	8.528% 08 TOPAZ SOLAR FARMS LLC 4.875%		12/01/2016	Redemption	100.0000	304,700	304,700	304,700	304,700						304,700					14,258	08/01/2026
89054X-AB-1	09/30/39 TRINITY RAIL LEASING LP TRL 2006-1A		09/30/2016	Redemption	100.0000	140,952	140,952	140,952	140,952						140,952					5,734	09/30/2039
89655X-AA-6	A1 TRINITY RAIL LEASING 2010 LLC TRL		12/14/2016	Paydown		139,521	139,521	141,134	140,809		(1,288)		(1,288)		139,521					5,369	05/14/2036
89656C-AA-1	2010-1 ULTRAMAR DIAMOND SHAMROCK 7.2%		12/16/2016	Paydown		296,389	296,389	296,389	296,389						296,389					8,085	10/16/2040
904000-AA-4	10/15/17 UNION BANK OF CALIFORNIA SERIES		10/12/2016	Call	106.2680	4,930,835	4,640,000	5,206,252	4,743,328		187,508		187,508		4,930,835					331,296	10/15/2017
90520G-AA-4	BKNT UNITED DOMINION REALTY TR 5.25%		05/11/2016	Maturity		2,000,000	2,000,000	1,992,120	1,999,629		371		371		2,000,000					59,500	05/11/2016
91019P-CO-3	01/15/16 UTILITY CONTRACT FUNDING 7.944%		01/15/2016	Maturity		2,000,000	2,000,000	1,996,180	1,999,981		19		19		2,000,000					52,500	01/15/2016
91802W-AA-8	10/01/1 UTILITY CONTRACT FUNDING 7.944%		08/01/2016	Call	101.1946	286,796	283,411	283,255	283,356		3,440		3,440		286,796					18,762	10/01/2016
91802W-AA-8	10/01/1 WATERFORD 3 NUCLEAR PWR PLANT		04/01/2016	Redemption	100.0000	471,546	471,546	471,286	471,454		91		91		471,546					18,730	10/01/2016
928958-AA-5	ENERGY LOU WAMU MORTGAGE PASS-THROUGH CTF WAMU		01/02/2016	Redemption	100.0000	22,577	22,577	22,577	22,577						22,577					913	01/02/2017
92927B-AA-0	2007 WAMU MTG PASS THRU CERTS 2007-0A2		12/01/2016	Paydown		173,827	173,827	119,941	123,792		50,035		50,035		173,827					967	07/01/2047
933635-AA-2	CL 1A WAMU MORTGAGE PASS-THROUGH WAMU		12/01/2016	Paydown		214,170	262,989	150,890	156,532		57,637		57,637		214,170					1,293	03/01/2047
93363R-AA-4	2006-AR1 WAMU MORTGAGE PASS THRU CTF WAMU		12/01/2016	Paydown		245,631	273,590	171,080	170,300		75,331		75,331		245,631					1,807	10/01/2046
93364A-AB-8	2007-0 WAMU MORTGAGE PASS THRU CTF WAMU		12/01/2016	Paydown		246,906	297,938	213,025	215,499		31,407		31,407		246,906					1,893	04/01/2047
93364B-AA-8	2007-0 WAMU MORTGAGE PASS THRU CTF WAMU		12/01/2016	Paydown		235,093	235,093	168,238	166,580		68,513		68,513		235,093					1,502	06/01/2047
939336-5V-1	WASHINGTON MUTUAL MSC MORT 2005-4 CLASS		12/25/2016	Paydown		26,329	29,995	22,534	23,317		3,013		3,013		26,329					150	06/25/2035
939345-AD-6	WASHINGTON MUTUAL MTG PT WMALT 2006-AR4		12/01/2016	Paydown		138,617	318,562	138,575	155,636		(17,018)		(17,018)		138,617					2,600	06/01/2046
939346-AB-8	WASHINGTON MUTUAL MTG WMALT 2006- AR9 2A		12/01/2016	Paydown		170,527	225,643	92,231	109,641		60,885		60,885		170,527					1,438	11/01/2046
93934F-J0-6	WASHINGTON MUTUAL MORTGAGE PT WMALT 2006		12/25/2016	Paydown		354,304	354,304	188,556	184,319		169,985		169,985		354,304					1,464	02/25/2036
93934F-PN-6	WASHINGTON MUTUAL MORTGAGE PT WAMU 2006		12/01/2016	Paydown		157,132	157,132	136,165	143,322		13,810		13,810		157,132					1,023	05/01/2046
93935A-AD-4	WASHINGTON MUTUAL MORTGAGE PT WMALT 2006		12/01/2016	Paydown		259,379	341,685	165,717	192,383		66,996		66,996		259,379					2,832	06/01/2046
94684H-AA-0	WCK MT PLEASANT LC HY-VEE-MT. PLEASANT		12/01/2016	Redemption	100.0000	284,921	284,921	287,676	286,872		(1,951)		(1,951)		284,921					9,109	02/01/2025
94685G-AA-1	WCK DAVENPORT 5, LC HY-VEE- DAVENPORT LOC		12/01/2016	Redemption	100.0000	476,542	476,542	481,150	479,805		(3,263)		(3,263)		476,542					15,235	02/01/2025
94687H-AA-7	WCK DAVENPORT 4, LC HY-VEE- DAVENPORT 53R		12/01/2016	Redemption	100.0000	337,302	337,302	340,563	339,611		(2,310)		(2,310)		337,302					10,783	02/01/2025
9497EV-AB-1	WELLS FARGO HOME EQUITY TRUST WFHET 2007		12/27/2016	Paydown		326,072	326,072	200,127	169,122		156,950		156,950		326,072					1,170	03/25/2037
94985C-AD-7	WELLS FARGO MORT BACKED 06-17 CLASS A4		12/01/2016	Paydown		279,821	279,821	277,242	278,258		1,564		1,564		279,821					9,669	11/01/2021
949893-AC-5	WELLS OPERATING PART II 5.875% 04/01/18		09/02/2016	Call	107.1683	2,143,365	2,000,000	1,986,699	1,994,812		148,554		148,554		2,143,365					108,035	04/01/2018
95058X-AB-4	WENDYS FUNDING LLC 2015-1A CL A211 14		12/15/2016	Paydown		30,000	30,000	30,000	30,000						30,000					765	06/15/2045
95058X-AC-2	WENDYS FUNDING LLC 2015-1A CL A23 144A		12/15/2016	Paydown		60,000	60,000	60,000	60,000						60,000					1,686	06/15/2045
957674-AD-6	WESTERN ATLAS INC 8.55% 06/15/24 WESTGATE RESORTS WESTR 2013-1A A		06/07/2016	TENDER OFFER		5,373,640	4,000,000	5,216,000	4,691,054		(28,258)		(28,258)		4,662,796		710,844	710,844		166,250	06/15/2024
96032V-AA-9	144A WESTGATE RESORTS 2014-1A CL A		12/01/2016	Paydown		2,219,223	2,219,223	2,219,223	2,219,223						2,219,223					26,740	08/01/2025
96032X-AA-5	144A AB WESTGATE RESORTS 2014-1A CL A		12/01/2016	Paydown		2,582,887	2,582,887	2,572,899	2,575,208		7,680		7,680		2,582,887					30,795	12/01/2026

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
96033B-AA-2	WESTGATE RESORTS 2015-1A CL A 144A AB		12/01/2016	Paydown		1,048,252	1,048,252	1,047,896	1,047,589		.664		.664		1,048,252				15,738	05/01/2027
96033B-AC-8	WESTGATE RESORTS 2015-1A CL B 144A AB		12/01/2016	Paydown		262,063	262,063	261,691	261,661		.402		.402		262,063				5,007	05/01/2027
96041Y-AD-6	WESTLAKE AUTO RECEIVABLE TRUST 2014-2A C		12/15/2016	Paydown		751,529	751,529	753,575	752,808		(1,279)		(1,279)		751,529				16,750	04/15/2020
970631-AA-5	2012-A A WILLIS ENGINE SECUR TRUST WESTF		12/15/2016	Paydown		160,965	160,965	160,965	160,965						160,965				4,685	09/15/2037
98412J-BA-1	XEROX CORP 7.2% 04/01/16		04/01/2016	Maturity		4,000,000	4,000,000	4,223,960	4,007,946		(7,946)		(7,946)		4,000,000				144,000	04/01/2016
13643E-AF-2	CANADIAN OIL SANDS 7.75% 05/15/19		06/24/2016	TENDER OFFER		5,625,000	5,000,000	4,989,600	4,995,619		558		558		4,996,177		628,823	628,823	235,729	05/15/2019
30217V-AC-1	EXPRESS PIPELINE 7.39% 12/31/19 SERIES		12/31/2016	Redemption	100.0000	831,600	831,600	771,908	823,316		8,284		8,284		831,600				43,660	12/31/2019
707886-B#-3	PENN WEST PETROLEUM LTD 7.8% 05/29/18 SE		10/31/2016	Redemption	100.0000	2,016,182	2,016,182	2,016,182	2,016,182						2,016,182				123,683	05/29/2018
707886-D#-1	PENN WEST PETROLEUM LTD 10.82% 5/5/19		10/31/2016	Redemption	100.0000	2,016,183	2,016,183	2,016,183	2,016,183						2,016,183				186,072	05/05/2019
707886-G*-2	PENN WEST PETROLEUM LTD 7.35% 03/16/20 S		10/31/2016	Redemption	100.0000	2,016,182	2,016,182	2,016,182	2,016,182						2,016,182				146,212	03/16/2020
009349-AF-8	AIRCRAFT LEASE SECURITIZATION 2007-1A G3		12/05/2016	Paydown		648,639	648,639	602,528	648,639						648,639				2,549	05/10/2032
01959E-AA-6	ALLIED WORLD ASSURANCE 7.5% 8/11/16		08/01/2016	Maturity		2,500,000	2,500,000	2,492,675	2,499,414		586		586		2,500,000				187,500	08/01/2016
055650-BR-8	3/11/21 BABCOCK & BROWN AIR FUND LTD BBAIR 2007-		06/24/2016	GOLDMAN SACHS & CO.		6,163,465	5,500,000	5,500,000	5,500,000						5,500,000		663,465	663,465	208,648	03/11/2021
056143-AA-8	CCR INC INT100 PYMT RIGHTS CCRIN 2012-CA		12/14/2016	Paydown		585,400	585,400	480,400	532,845		52,554		52,554		585,400				1,057	11/14/2033
12502Y-AP-8	CALITUM HTCE I CV 4.13% 4/1/27		12/10/2016	Paydown	100.0000	357,166	357,166	357,166	357,166						357,166				9,189	07/10/2022
12657@-AA-7	CHURCHILL FINANCIAL CAYMAN LTD CHRCH 200		10/01/2016	Redemption	100.0000	225,635	225,635	225,635	225,635						225,635				5,854	04/01/2027
171490-AC-9	CHURCHILL FINANCIAL CAYMAN LTD CHRCH 200		07/11/2016	Paydown		3,900,000	3,900,000	3,266,250	3,717,555		182,445		182,445		3,900,000				30,729	07/10/2019
171490-AD-7	CHURCHILL FINANCIAL CAYMAN LTD CHRCH 200		07/11/2016	Paydown		6,000,000	6,000,000	4,695,000	5,517,872		482,128		482,128		6,000,000				80,368	07/10/2019
171490-AH-8	CHURCHILL FINANCIAL CAYMAN LTD CHRCH 200		07/11/2016	Paydown		1,000,000	1,000,000	725,000	880,480		119,520		119,520		1,000,000				23,592	07/10/2019
36164N-FH-3	11/15/35 GE CAPITAL INTL FUNDING 4.418%		07/08/2016	Tax Free Exchange		4,940,000	4,940,000	4,940,000	4,940,000						4,940,000				152,774	11/15/2035
44919Q-AA-8	HYUNDAI STEEL CO 4.625% 04/21/16		04/21/2016	Maturity		2,000,000	2,000,000	1,995,760	1,990,713		287		287		2,000,000				46,250	04/21/2016
45110C-AE-5	ICES EM CLO ICES 2007-1A A2 CLO Corp Loa		08/15/2016	Paydown		604,970	604,970	494,720	591,261		13,709		13,709		604,970				5,803	08/15/2022
74041A-AJ-2	PREFERRED TERM SECS XIII SERIES B-3 CBO		11/29/2016	GUGGENHEIM CAPITAL MARKET		3,000,000	5,000,000	600,000	600,000		96,101		96,101		696,101		2,303,899	2,303,899	106,398	03/24/2034
74734L-AA-9	QGOG ATLANTIC/ALASKAN RI 5.25% 07/30/18		11/30/2016	Redemption	100.0000	991,200	991,200	984,757	988,368		2,832		2,832		991,200				38,824	07/30/2019
75902X-AG-3	REG DIVERSIFIED FUNDING 2004 -1 B-2 CBO		12/09/2016	CITIGROUP		105,700	7,000,000	210,000	210,000		7,951		7,951		217,951		(112,251)	(112,251)	226,523	02/15/2034
761655-B*-9	REXAM PLC 4.3% 12/18/24 SERIES C		07/07/2016	Call	119.5107	5,975,533	5,000,000	5,000,000	5,000,000		975,533		975,533		5,975,533				118,847	12/18/2024
767201-AN-6	RIO TINTO FIN USA LTD 4.125% 05/20/21		06/16/2016	TENDER OFFER		10,640,600	10,000,000	9,993,500	9,996,172		305		305		9,996,477		644,123	644,123	242,917	05/20/2021
893817-AB-2	TRANSOCEAN OFFSHORE INC 8% 04/15/27		06/22/2016	TYCO INTERNATIONAL FINANCE 5.125% 09/14/		4,788,000	7,600,000	9,352,560	8,761,103		(35,655)		(35,655)		8,725,448		(3,937,448)	(3,937,448)	425,600	04/15/2027
902118-BT-4	UNITED ENERGY DISTRIBUTION 5.45% 04/15/1		12/28/2016	Taxable Exchange		5,279,400	5,000,000	5,027,840	5,027,736		(433)		(433)		5,027,303		252,097	252,097	330,278	09/14/2045
91020Q-AB-3	04/15/1 WEATHERFORD INTL LTD 6% 03/15/18		04/15/2016	Maturity		2,250,000	2,250,000	2,245,703	2,249,861		139		139		2,250,000				61,313	04/15/2016
947075-AD-9	06/13/2016 WEATHERFORD INTL LTD 9.625%		06/13/2016	TENDER OFFER		3,075,000	3,000,000	2,983,860	2,995,544		885		885		2,996,429		78,571	78,571	136,000	03/15/2018
947075-AF-4	03/01/19 WEATHERFORD INTL LTD 4.5% 04/15/22		06/13/2016	TENDER OFFER		3,210,000	3,000,000	2,984,850	2,993,353		850		850		2,994,202		215,798	215,798	229,396	03/01/2019
94707Y-AC-4	06/20/2016 WEATHERFORD INTL LTD 4.5% 04/15/22		06/20/2016	GOLDMAN SACHS & CO.		1,711,000	2,000,000	1,997,100	1,998,055		129		129		1,998,185		(287,185)	(287,185)	62,000	04/15/2022
N4281@-BV-6	05/19/2016 KONINKLIJKE YOPAK NV 3.89% 06/19/25		05/19/2016	Redemption	100.0000	640,000	640,000	640,000	640,000						640,000				10,373	06/19/2025
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						510,949,589	513,748,836	494,098,711	497,925,469		12,543,524	121,161	12,422,363		510,347,835		601,755	601,755	17,255,149	XXX
Bonds - Hybrid Securities																				
59560#-AC-8	MIDAMERICAN DAIRYMEN 7.83% 8/27/16		08/27/2016	Redemption	100.0000	1,330,693	1,330,693	1,330,693	1,330,693						1,330,693				78,145	08/27/2016
06738C-AG-4	BARCLAYS BANK PLC 6.86% 06/15/49		03/07/2016	TENDER OFFER		3,472,500	3,000,000	3,338,050	3,282,646		(2,007)		(2,007)		3,280,638		191,862	191,862	49,163	06/15/2049
539439-AA-7	12/31/49 LLOYDS BANKING GROUP 6.267%		11/14/2016	Call	100.0000	3,000,000	3,000,000	2,115,000	2,131,689		868,311		868,311		3,000,000				188,010	12/31/2049
87089A-AA-6	SWISS RE CAPITAL I 6.854% 05/29/49		05/25/2016	Call	100.0000	4,000,000	4,000,000	4,226,240	4,014,857		(14,857)		(14,857)		4,000,000				137,080	05/29/2049
4899999 - Bonds - Hybrid Securities						11,803,193	11,330,693	11,009,983	10,759,885		851,447		851,447		11,611,331		191,862	191,862	452,398	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						595,724,016	596,895,332	577,575,574	581,453,949		12,636,724	121,161	12,515,563		593,969,519		1,754,498	1,754,498	20,698,801	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21		
										11	12	13	14							15	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
8399998	Bonds - Summary item from Part 5 for Bonds					12,674,805	12,646,890	12,667,266			7,540		7,540		12,674,805					319,132	XXX
8399999	Bonds - Subtotals - Bonds					608,398,821	609,542,222	590,242,840	581,453,949		12,644,264	121,161	12,523,103		606,644,324		1,754,498	1,754,498		21,017,933	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
000000-00-0...	EDGE TECHNOLOGIES INC SERIES A PFD...		06/30/2016	WRITE-OFF		117,298,000															
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
27985*-20-1...	EDGE TECHNOLOGIES INC		06/30/2016	WRITE-OFF		6,733,155,000															
31340#-10-0...	FEDERAL HOME LOAN BANK DES MOINES		12/15/2016	DIRECT		21,260,000		2,126,000	2,126,000					2,126,000					25,791	XXX	
40166L-20-8...	SERIES 1 GUGGENHEIM PDFNI CLASS E1 NOTES		10/15/2016	Capital Distribution		652,341		652,341	652,341					652,341							
40166L-40-6...	SERIES 2 GUGGENHEIM PDFNI CLASS E1 NOTES		10/15/2016	Capital Distribution		100,360		100,360	100,360					100,360							
40166L-60-4...	SERIES 3 GUGGENHEIM PDFNI CLASS E1 NOTES		10/15/2016	Capital Distribution		202,727		202,727	202,727					202,727							
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated)					3,081,428	XXX	3,081,428	3,081,428					3,081,428						25,791	XXX
Common Stocks - Mutual Funds																					
31420F-50-9...	FEDERATED BOND FUND IS		07/19/2016	DIRECT		98,728,152		921,134	842,674	861,897	(19,222)		(19,222)	842,674		78,459	78,459		18,354	XXX	
9299999	Common Stocks - Mutual Funds					921,134	XXX	842,674	861,897	(19,222)			(19,222)	842,674		78,459	78,459		18,354	XXX	
Common Stocks - Money Market Mutual Funds																					
313916-50-4...	FEDERATED GOVT MONEY FUND 11 MONEY		07/19/2016	DIRECT		1,267,829,200		1,267,829	1,267,829					1,267,829							
60934N-73-2...	FEDERATED LIBERTY US GV MM		05/01/2016	Tax Free Exchange		2,411,339,690		2,411,340	2,411,340					2,411,340							
9399999	Common Stocks - Money Market Mutual Funds					3,679,169	XXX	3,679,169	3,679,169					3,679,169							
9799997	Common Stocks - Subtotals - Common Stocks - Part 4					7,681,731	XXX	7,603,271	7,622,494	(19,222)			(19,222)	7,603,271			78,459	78,459		44,145	XXX
9799998	Common Stocks - Summary item from Part 5 for Common Stocks					2,411,340	XXX	2,411,340						2,411,340							
9799999	Common Stocks - Subtotals - Common Stocks					10,093,071	XXX	10,014,611	7,622,494	(19,222)			(19,222)	10,014,611			78,459	78,459		44,145	XXX
9899999	Common Stocks - Subtotals - Preferred and Common Stocks					10,093,071	XXX	10,014,611	7,622,494	(19,222)			(19,222)	10,014,611			78,459	78,459		44,145	XXX
9999999	Totals					618,491,892	XXX	600,257,451	589,076,443	(19,222)	12,644,264	121,161	12,503,881		616,658,935		1,832,957	1,832,957		21,062,078	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.							
Bonds - U.S. Governments																						
228027-AA-6	VESSEL MANAGEMENT SERVICES GOV'T GUARANT		06/28/2016	Tax Free Exchange	08/15/2016	Redemption	100,000	80,000	80,000	80,000										1,373	1,014	
0599999 - Bonds - U.S. Governments																						
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
14070E-AA-3	CAPMARK MILITARY HSG TRUST 2008-AMICW CL		05/20/2016	JANNY MONTGOMERY	12/10/2016	Redemption	100,000	22,356	28,612	22,356	22,356		(6,256)		(6,256)					517	64	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
161175-AU-8	CCO SAFARI II LLC 6.384% 10/23/2035 144		05/26/2016	Tax Free Exchange	12/06/2016	Tax Free Exchange	6,000,000	6,017,404	6,017,348	6,017,348		(56)		(56)						237,272	35,112	
42770V-AA-9	HERO FUNDING TRUST 2016-1A CL A 144A ABS		02/04/2016	MORGAN STANLEY	12/20/2016	Paydown	355,898	355,866	355,898	355,898		32		32						7,459		
42770W-AA-7	HERO FUNDING TRUST 2016-2A CL A 144A ABS		05/25/2016	MORGAN STANLEY	12/20/2016	Paydown	326,039	325,932	326,039	326,039		107		107						4,156		
42770X-AC-1	HERO FUNDING TRUST 2016-3A CL A2 144A ABS		09/15/2016	MORGAN STANLEY	12/20/2016	Paydown	172,137	176,437	172,137	172,137		(4,300)		(4,300)						1,089		
45660N-SQ-9	RESIDENTIAL FUNDING CORP 2003-A7 CL B1		04/07/2016	R.W. BAIRD 0547	11/01/2016	Paydown	14,963	13,710	14,963	14,963		1,253		1,253						206	25	
50077L-AA-4	KRAFT HEINZ FOODS CO 4.375% 6/1/46		05/10/2016	WELLS FARGO SECURITIES	08/19/2016	Tax Free Exchange	3,000,000	2,990,520	2,990,567	2,990,567		47		47						30,990		
512807-AP-3	LAM RESEARCH CORP 3.9% 6/15/26		05/23/2016	GOLDMAN SACHS & CO	10/13/2016	Call	101,000	1,994,880	2,020,000	2,020,000		25,120		25,120						27,300		
576434-HA-5	MASTR ALTERNATE LOAN TRUST 03-7 CL G3		08/31/2016	R.W. BAIRD 0547	12/01/2016	Paydown	172,737	183,102	172,737	172,737		(10,364)		(10,364)						1,853	138	
83546D-AD-0	SONIC CAPITAL LLC 2016-1A CL A2 144A ABS		11/03/2016	GUGGENHEIM CAPITAL MARKET	12/20/2016	Paydown	32,500	32,664	32,500	32,500		(164)		(164)						436	14	
87342R-AC-8	TACO BELL FUNDING LLC 2016-1A CL A23 144		05/04/2016	BARCLAYS CAPITAL MARKETS	11/25/2016	Paydown	20,000	20,000	20,000	20,000										536		
96033C-AB-8	WESTGATE RESORTS 2016-1A CL B 144A ABS		04/22/2016	AMHERST	12/01/2016	Paydown	437,414	434,629	437,414	437,414		2,785		2,785						5,882		
97652T-BC-6	WINWATER MORTGAGE LOAN TRUST 2015-1 CL B		09/28/2016	JP MORGAN CHASE SECS 0187	12/01/2016	Paydown	12,846	13,510	12,846	12,846		(664)		(664)						63	3	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)																						
8399998 - Bonds - Subtotals - Bonds																						
							12,646,890	12,667,266	12,674,805	12,674,805		7,540		7,540						319,132	36,370	
Common Stocks - Money Market Mutual Funds																						
608919-54-4	FEDERATED GOV'T RESERVES FUND		05/01/2016	Tax Free Exchange	07/19/2016	DIRECT	2,411,339,690	2,411,340	2,411,340	2,411,340												
9399999 - Common Stocks - Money Market Mutual Funds																						
9799998 - Common Stocks - Subtotals - Common Stocks																						
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks																						
							2,411,340	2,411,340	2,411,340	2,411,340												
9999999 Totals																						
							15,078,606	15,086,145	15,086,145	15,086,145		7,540		7,540							319,132	36,370

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method (See Purposes And Procedures Manual of the NAIC Investment Analysis Office)	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book / Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date		
										11 Number of Shares	12 % of Outstanding	
Common Stocks - U.S. Life Insurer												
39525@-10-2	Greenfields Life Insurance Company		14908	46-1258242	2ciB1	No		9,175,408			2,100,000	100.0
1299999 - Common Stocks - U.S. Life Insurer								9,175,408			XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks								9,175,408			XXX	XXX
1999999 Totals - Preferred and Common Stocks								9,175,408			XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 525,296,386
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment To Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness At Inception and at Year-end (b)	
Purchased Options - Hedging Other - Call Options and Warrants																							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	BNP Paribas New York- ROMUWSFPUBMPRO8K5P83.....	01/11/2016.....	01/04/2017.....	1,031	2,085,665	2,022.09.....		25,012		84,202		84,202	59,189							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	BNP Paribas New York- ROMUWSFPUBMPRO8K5P83.....	01/11/2016.....	01/04/2017.....	789	1,595,028	2,021.98.....		24,194		55,003		55,003	30,809							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	01/19/2016.....	01/10/2017.....	1,750	3,379,518	1,930.81.....		55,380		140,752		140,752	85,373							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	01/19/2016.....	01/10/2017.....	735	1,416,525	1,926.75.....		24,739		50,838		50,838	26,099							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	01/25/2016.....	01/18/2017.....	2,172	4,097,814	1,886.89.....		86,326		177,359		177,359	91,033							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	01/25/2016.....	01/18/2017.....	1,214	2,293,473	1,888.68.....		46,072		86,982		86,982	40,910							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	BNP Paribas New York- ROMUWSFPUBMPRO8K5P83.....	02/01/2016.....	01/25/2017.....	2,161	4,086,745	1,890.73.....		100,486		175,040		175,040	74,554							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	BNP Paribas New York- ROMUWSFPUBMPRO8K5P83.....	02/01/2016.....	01/25/2017.....	1,182	2,229,485	1,886.86.....		50,146		83,359		83,359	33,213							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	BNP Paribas New York- ROMUWSFPUBMPRO8K5P83.....	02/08/2016.....	02/03/2017.....	980	1,886,200	1,924.45.....		29,766		81,639		81,639	51,873							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	BNP Paribas New York- ROMUWSFPUBMPRO8K5P83.....	02/08/2016.....	02/03/2017.....	693	1,329,265	1,918.75.....		23,049		49,993		49,993	26,944							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	BNP Paribas New York- ROMUWSFPUBMPRO8K5P83.....	02/16/2016.....	02/09/2017.....	1,902	3,537,545	1,859.81.....		79,888		142,793		142,793	62,905							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	BNP Paribas New York- ROMUWSFPUBMPRO8K5P83.....	02/16/2016.....	02/09/2017.....	1,051	1,957,696	1,863.45.....		43,116		73,389		73,389	30,273							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	02/22/2016.....	02/15/2017.....	1,466	2,772,430	1,891.13.....		69,240		117,174		117,174	47,934							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	02/22/2016.....	02/15/2017.....	965	1,823,254	1,889.50.....		41,531		67,765		67,765	26,234							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	02/29/2016.....	02/23/2017.....	2,665	5,151,283	1,933.08.....		108,005		212,995		212,995	104,990							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	02/29/2016.....	02/24/2017.....	1,338	2,585,937	1,933.05.....		52,547		90,946		90,946	38,399							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	03/08/2016.....	02/28/2017.....	1,955	3,838,036	1,962.81.....		92,138		173,212		173,212	81,075							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	03/08/2016.....	02/28/2017.....	1,175	2,306,152	1,962.21.....		49,291		81,875		81,875	32,583							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	03/14/2016.....	03/08/2017.....	986	1,963,332	1,992.03.....		45,830		81,753		81,753	35,924							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	Wells Fargo Bank, NA- KB1H1DSPRFMYMCUFXT09.....	03/14/2016.....	03/08/2017.....	733	1,462,171	1,995.33.....		32,903		51,821		51,821	18,918							
S&P 500 Index Option MAV	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	BNP Paribas New York- ROMUWSFPUBMPRO8K5P83.....	03/21/2016.....	03/14/2017.....	1,760	3,544,844	2,014.25.....		89,138		156,935		156,935	67,797							
S&P 500 Index Option PTP	Interest Credited for Index Products.....	Exhibit 5.....	Equity/Index.....	BNP Paribas New York- ROMUWSFPUBMPRO8K5P83.....	03/21/2016.....	03/14/2017.....	1,155	2,327,762	2,015.01.....		53,486		80,482		80,482	26,996							

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment To Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness At Inception and at Year-end (b)	
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	03/21/2016	03/17/2017	790	1,618,696	2,049.56		72,123		124,974		124,974	52,852							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	04/12/2016	03/17/2017	122	251,000	2,049.56		11,513		19,421		19,421	7,908							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Societe Generale-02RNE8IBX4R0TD8PU41	03/28/2016	03/21/2017	1,190	2,441,349	2,050.99		48,923		103,228		103,228	54,305							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Societe Generale-02RNE8IBX4R0TD8PU41	03/28/2016	03/21/2017	970	1,993,052	2,054.01		40,880		65,833		65,833	24,953							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	04/04/2016	03/28/2017	2,222	4,534,101	2,040.18		104,920		191,150		191,150	86,230							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	04/04/2016	03/27/2017	1,851	3,767,905	2,035.76		81,882		120,934		120,934	39,051							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	04/11/2016	04/03/2017	1,895	3,915,863	2,066.29		74,781		156,601		156,601	81,820							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	04/11/2016	04/04/2017	1,315	2,711,742	2,061.98		56,629		89,014		89,014	32,385							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	04/18/2016	04/11/2017	1,767	3,636,527	2,057.74		89,829		153,950		153,950	64,122							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	04/18/2016	04/11/2017	1,471	3,034,652	2,063.00		68,122		96,662		96,662	28,540							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	04/25/2016	04/18/2017	1,470	3,073,857	2,091.23		58,927		111,175		111,175	52,248							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	04/25/2016	04/18/2017	692	1,446,565	2,091.81		28,166		41,764		41,764	13,598							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	05/02/2016	04/25/2017	2,498	5,229,567	2,093.22		99,709		189,128		189,128	89,419							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	05/02/2016	04/25/2017	1,530	3,199,823	2,092.05		61,793		90,014		90,014	28,222							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	05/09/2016	05/03/2017	964	1,988,032	2,062.23		40,450		78,508		78,508	38,058							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	05/09/2016	05/03/2017	845	1,742,571	2,063.25		33,597		49,749		49,749	16,152							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	05/16/2016	05/10/2017	1,311	2,706,961	2,064.07		54,505		103,152		103,152	48,647							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	05/16/2016	05/10/2017	1,032	2,128,578	2,062.69		42,052		61,665		61,665	19,613							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	05/23/2016	05/17/2017	2,043	4,185,435	2,048.57		85,953		167,071		167,071	81,118							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	05/23/2016	05/17/2017	1,165	2,384,481	2,046.31		47,543		69,900		69,900	22,357							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	05/31/2016	05/24/2017	1,105	2,290,037	2,071.97		50,974		86,454		86,454	35,480							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMUCUFXT09	05/31/2016	05/24/2017	649	1,348,221	2,075.89		27,206		36,993		36,993	9,786							

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment To Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness At Inception and at Year-end (b)	
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	06/06/2016	05/30/2017	985	2,068,240	2,099.98		44,172		72,078		72,078	27,906							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	06/06/2016	05/26/2017	708	1,484,902	2,099.98		29,816		39,573		39,573	9,757							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	06/14/2016	06/06/2017	1,643	3,470,049	2,111.55		64,091		114,990		114,990	50,899							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	06/14/2016	06/05/2017	841	1,768,981	2,104.57		33,571		47,438		47,438	13,867							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	BNP Paribas New York-ROMUWSFPUBMPRO8K5P83	06/20/2016	06/13/2017	1,622	3,387,733	2,088.97		71,372		122,767		122,767	51,395							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	BNP Paribas New York-ROMUWSFPUBMPRO8K5P83	06/20/2016	06/13/2017	981	2,051,919	2,091.24		39,925		54,604		54,604	14,679							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	06/27/2016	06/20/2017	1,500	3,132,183	2,087.77		41,287		113,542		113,542	72,255							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	06/27/2016	06/20/2017	661	1,382,033	2,090.57		21,835		36,855		36,855	15,020							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	06/21/2016	06/20/2017	1,370	2,854,516	2,083.25		132,254		191,368		191,368	59,115							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	07/05/2016	07/05/2017	1,966	4,021,656	2,045.18		100,779		155,093		155,093	54,314							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	07/05/2016	07/05/2017	1,018	2,083,757	2,046.41		45,475		58,915		58,915	13,440							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7YJP5170UK5573	07/11/2016	07/11/2017	809	1,698,017	2,099.87		42,671		60,222		60,222	17,551							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7YJP5170UK5573	07/11/2016	07/11/2017	428	897,665	2,099.54		20,608		24,861		24,861	4,253							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	BNP Paribas New York-ROMUWSFPUBMPRO8K5P83	07/18/2016	07/18/2017	1,714	3,667,053	2,139.99		85,833		112,192		112,192	26,359							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	BNP Paribas New York-ROMUWSFPUBMPRO8K5P83	07/18/2016	07/18/2017	1,242	2,654,000	2,137.60		57,597		68,166		68,166	10,569							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Societe Generale-02RNE81BX4P4ROT08PU41	07/25/2016	07/25/2017	1,320	2,858,573	2,166.23		58,116		73,244		73,244	15,128							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Societe Generale-02RNE81BX4P4ROT08PU41	07/25/2016	07/25/2017	1,030	2,220,240	2,154.68		45,370		54,153		54,153	8,783							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	08/01/2016	08/01/2017	2,215	4,807,344	2,170.12		94,258		111,514		111,514	17,255							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	08/01/2016	08/01/2017	1,459	3,164,903	2,169.69		61,659		72,261		72,261	10,602							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	08/08/2016	08/08/2017	1,320	2,857,206	2,165.05		61,828		73,615		73,615	11,787							
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	08/08/2016	08/08/2017	941	2,037,232	2,164.62		43,095		49,559		49,559	6,464							
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	08/15/2016	08/15/2017	1,249	2,724,014	2,181.27		57,121		60,950		60,950	3,829							

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment To Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness At Inception and at Year-end (b)		
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	08/15/2016	08/15/2017	1,301	2,837,670	2,180.72		58,023		64,108		64,108	6,085								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	08/22/2016	08/22/2017	1,571	3,432,073	2,184.84		68,348		78,073		78,073	9,724								
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	08/22/2016	08/22/2017	1,232	2,689,743	2,183.22		53,358		59,513		59,513	6,155								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	08/29/2016	08/29/2017	2,195	4,788,162	2,181.83		98,887		110,738		110,738	11,851								
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	08/29/2016	08/29/2017	695	1,514,906	2,180.65		31,421		34,886		34,886	3,465								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	09/06/2016	09/06/2017	1,575	3,415,139	2,169.00		74,884		83,096		83,096	8,212								
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	09/06/2016	09/06/2017	969	2,100,370	2,167.63		43,313		47,340		47,340	4,027								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	09/12/2016	09/12/2017	1,368	2,986,908	2,183.25		54,560		69,595		69,595	15,035								
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	09/12/2016	09/12/2017	878	1,916,138	2,183.24		37,283		42,643		42,643	5,360								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	09/19/2016	09/19/2017	1,083	2,311,010	2,133.83		50,686		68,548		68,548	17,863								
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	09/19/2016	09/19/2017	787	1,681,405	2,136.95		34,085		39,839		39,839	5,754								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	09/21/2016	09/21/2017	1,339	2,864,616	2,139.12		153,963		184,635		184,635	30,672								
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	09/26/2016	09/26/2017	1,393	2,994,580	2,150.10		63,190		85,226		85,226	22,036								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	09/26/2016	09/26/2017	815	1,754,361	2,153.70		35,206		40,431		40,431	5,224								
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Societe Generale-02RNE8IBX4R0TD8PU41	10/03/2016	10/03/2017	1,482	3,210,425	2,166.02		64,282		81,499		81,499	17,217								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Societe Generale-02RNE8IBX4R0TD8PU41	10/03/2016	10/03/2017	1,092	2,357,879	2,159.59		46,992		54,250		54,250	7,258								
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	10/10/2016	10/10/2017	1,532	3,312,749	2,162.40		65,722		84,324		84,324	18,602								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	10/10/2016	10/10/2017	1,070	2,312,136	2,161.49		45,398		50,323		50,323	4,925								
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	10/17/2016	10/17/2017	965	2,077,313	2,151.93		36,142		54,138		54,138	17,996								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	10/17/2016	10/17/2017	815	1,750,225	2,146.65		32,548		38,833		38,833	6,285								
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Societe Generale-02RNE8IBX4R0TD8PU41	10/24/2016	10/24/2017	1,885	4,038,097	2,141.78		80,902		111,541		111,541	30,639								
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Societe Generale-02RNE8IBX4R0TD8PU41	10/24/2016	10/24/2017	912	1,948,427	2,136.34		39,473		44,648		44,648	5,175								

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23			
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment To Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness At Inception and at Year-end (b)			
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	10/31/2016	10/31/2017	2,774	5,926,545	2,136.32		111,383		161,056		161,056	49,673									
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	10/31/2016	10/31/2017	1,700	3,635,362	2,138.28		69,841		84,256		84,256	14,414									
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/07/2016	11/07/2017	981	2,072,917	2,114.09		43,133		59,209		59,209	16,076									
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/07/2016	11/07/2017	805	1,694,393	2,105.46		34,331		39,732		39,732	5,401									
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	11/14/2016	11/14/2017	1,740	3,702,395	2,127.36		84,147		103,576		103,576	19,429									
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	11/14/2016	11/14/2017	863	1,819,924	2,109.48		38,858		42,491		42,491	3,633									
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/21/2016	11/15/2017	1,874	4,073,080	2,173.85		86,283		99,380		99,380	13,098									
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/21/2016	11/15/2017	1,114	2,421,258	2,173.80		48,664		51,050		51,050	2,386									
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	11/28/2016	11/20/2017	1,393	3,044,723	2,186.40		63,682		71,147		71,147	7,465									
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	11/28/2016	11/20/2017	951	2,077,886	2,184.51		41,795		42,695		42,695	900									
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	12/05/2016	11/27/2017	2,110	4,658,882	2,207.82		88,754		101,556		101,556	12,802									
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	12/05/2016	11/27/2017	1,828	4,026,956	2,203.15		80,881		84,338		84,338	3,457									
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	12/12/2016	12/05/2017	2,303	5,094,776	2,212.27		119,109		110,436		110,436	(8,673)									
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	12/12/2016	12/05/2017	1,120	2,473,006	2,207.31		53,879		50,911		50,911	(2,968)									
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	12/19/2016	12/12/2017	2,681	6,072,945	2,264.98		110,708		96,286		96,286	(14,422)									
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	12/19/2016	12/12/2017	1,033	2,334,692	2,259.99		47,407		42,125		42,125	(5,282)									
S&P 500 Index Option MAV	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	12/27/2016	12/19/2017	2,148	4,855,989	2,260.94		97,273		78,261		78,261	(19,011)									
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	12/27/2016	12/19/2017	1,037	2,343,989	2,259.92		48,987		43,056		43,056	(5,931)									
S&P 500 Index Option PTP	Interest Credited for Index Products	Exhibit 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	12/21/2016	12/19/2017	2,022	4,575,820	2,262.53		222,893		199,581		199,581	(23,312)									
0089999	- Purchased Options - Hedging Other - Call Options and Warrants													9,380,977	XXX	9,380,977	2,864,811					XXX	XXX		
0149999	- Purchased Options - Hedging Other - Subtotal - Hedging Other													9,380,977	XXX	9,380,977	2,864,811							XXX	XXX
0369999	- Purchased Options - Total Purchased Options - Subtotal - Call Options and Warrants													9,380,977	XXX	9,380,977	2,864,811							XXX	XXX
0429999	- Purchased Options - Total Purchased Options - Subtotal - Total Purchased Options													9,380,977	XXX	9,380,977	2,864,811							XXX	XXX
1269999	Subtotal - Forwards														XXX									XXX	XXX
1399999	Subtotal - Hedging Effective														XXX									XXX	XXX
1409999	Subtotal - Hedging Other													6,516,166		9,380,977	XXX	9,380,977	2,864,811					XXX	XXX
1419999	Subtotal - Replication																XXX							XXX	XXX
1429999	Subtotal - Income Generation																XXX							XXX	XXX
1439999	Subtotal - Other																XXX							XXX	XXX
1449999	Totals													6,516,166		9,380,977	XXX	9,380,977	2,864,811					XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used For Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity, or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) /Accretion	Gain (Loss) On Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) On Termination-Deferred	Hedge Effectiveness at Inception and at Termination (b)
Purchased Options - Hedging Other - Call Options and Warrants																								
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	01/14/2015	01/07/2016	01/07/2016	Expiration	675	1,377,050	2,041.07	24,261	4,856		24,261			13,797			(19,405)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	01/14/2015	01/07/2016	01/07/2016	Expiration	498	1,015,066	2,037.37	17,677			17,677			7,283			(17,677)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5P83	01/21/2015	01/12/2016	01/12/2016	Expiration	777	1,582,863	2,035.88	31,519	10,195		31,519			14,559			(21,324)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5P83	01/21/2015	01/12/2016	01/12/2016	Expiration	421	854,165	2,027.15	16,846			16,846			4,674			(16,846)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	01/28/2015	01/19/2016	01/19/2016	Expiration	1,075	2,180,432	2,028.72	42,970	29,284		42,970			(744)			(13,686)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	01/28/2015	01/19/2016	01/19/2016	Expiration	561	1,137,122	2,026.95	21,694			21,694			2,834			(21,694)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	02/04/2015	01/22/2016	01/22/2016	Expiration	1,038	2,115,742	2,037.62	45,998	20,691		45,998			13,584			(25,308)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	02/04/2015	01/26/2016	01/26/2016	Expiration	467	948,844	2,033.57	19,252			19,252			3,744			(19,252)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5P83	02/18/2015	02/05/2016	02/05/2016	Expiration	2,053	4,226,600	2,058.36	101,026			101,026			93,513			(101,026)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5P83	02/18/2015	02/05/2016	02/05/2016	Expiration	746	1,527,018	2,047.37	32,153			32,153			10,581			(32,153)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	02/25/2015	02/12/2016	02/12/2016	Expiration	950	1,982,808	2,087.47	44,653			44,653			44,642			(44,653)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	02/25/2015	02/12/2016	02/12/2016	Expiration	386	809,445	2,094.80	15,854			15,854			10,053			(15,854)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Credit Suisse Intl - E58DKGMJYYYJLN8C3868	03/04/2015	02/23/2016	02/23/2016	Expiration	2,455	5,174,548	2,107.58	93,396			93,396			93,395			(93,396)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Credit Suisse Intl - E58DKGMJYYYJLN8C3868	03/04/2015	02/23/2016	02/23/2016	Expiration	1,088	2,294,848	2,109.10	40,269			40,269			26,435			(40,269)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	03/11/2015	03/01/2016	03/01/2016	Expiration	852	1,795,799	2,106.84	23,219			23,219			23,210			(23,219)			0.00/0.00

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used For Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity, or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) /Accretion	Gain (Loss) On Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) On Termination-Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	03/11/2015	03/01/2016	03/01/2016	Expiration	437	920,188	2,105.98	13,803			13,803			7,001			(13,803)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	03/18/2015	03/08/2016	03/08/2016	Expiration	908	1,881,847	2,072.42	42,197			42,197			40,805			(42,197)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	03/18/2015	03/08/2016	03/08/2016	Expiration	377	780,734	2,072.87	15,499			15,499			5,507			(15,499)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	03/25/2015	03/15/2016	03/15/2016	Expiration	806	1,668,378	2,069.60	32,479			32,479			29,386			(32,479)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	03/25/2015	03/16/2016	03/16/2016	Expiration	732	1,515,421	2,071.36	27,750			27,750			7,378			(27,750)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - 656SEF7VJP5170UK5573	04/01/2015	03/21/2016	03/21/2016	Expiration	939	1,957,096	2,084.85	31,156			31,156			30,862			(31,156)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - 656SEF7VJP5170UK5573	04/01/2015	03/24/2016	03/24/2016	Expiration	644	1,335,801	2,074.05	23,263			23,263			5,684			(23,263)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	04/08/2015	03/29/2016	03/29/2016	Expiration	1,782	3,677,650	2,063.81	75,484			75,484			65,710			(75,484)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	04/08/2015	03/28/2016	03/28/2016	Expiration	1,246	2,569,650	2,062.74	49,456			49,456			10,649			(49,456)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPUBMPRO8K5P83	04/15/2015	04/06/2016	04/06/2016	Expiration	980	2,038,634	2,079.38	44,500			44,500			42,446			(44,500)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPUBMPRO8K5P83	04/15/2015	04/06/2016	04/06/2016	Expiration	570	1,183,677	2,077.59	22,431			22,431			6,771			(22,431)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	04/22/2015	04/12/2016	04/12/2016	Expiration	777	1,636,256	2,104.61	30,756			30,756			30,719			(30,756)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	04/22/2015	04/12/2016	04/12/2016	Expiration	688	1,440,438	2,094.30	26,198			26,198			8,972			(26,198)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPUBMPRO8K5P83	04/29/2015	04/18/2016	04/18/2016	Expiration	1,033	2,171,329	2,101.44	40,204			40,204			38,660			(40,204)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPUBMPRO8K5P83	04/29/2015	04/15/2016	04/15/2016	Expiration	262	548,836	2,093.83	9,772			9,772			3,179			(9,772)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPUBMPRO8K5P83	05/06/2015	04/22/2016	04/22/2016	Expiration	1,271	2,683,390	2,110.94	37,436			37,436			37,208			(37,436)			0.00/0.00

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

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Description	Description of Item(s) Hedged, Used For Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity, or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) /Accretion	Gain (Loss) On Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) On Termination-Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5 P83	05/06/2015	04/26/2016	04/26/2016	Expiration	614	1,295,885	2,111.82	20,569			20,569		6,607			(20,569)				0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	05/13/2015	05/04/2016	05/04/2016	Expiration	852	1,788,779	2,100.64	33,823			33,823		33,382			(33,823)				0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	05/13/2015	05/04/2016	05/04/2016	Expiration	600	1,259,474	2,097.89	22,051			22,051		6,436			(22,051)				0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5 P83	05/20/2015	05/11/2016	05/11/2016	Expiration	887	1,871,243	2,110.27	36,560			36,560		35,886			(36,560)				0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5 P83	05/20/2015	05/11/2016	05/11/2016	Expiration	458	965,033	2,104.94	18,636			18,636		7,044			(18,636)				0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5573	05/27/2015	05/17/2016	05/17/2016	Expiration	1,086	2,310,456	2,127.82	45,583			45,583		45,583			(45,583)				0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5573	05/27/2015	05/17/2016	05/17/2016	Expiration	523	1,109,111	2,122.47	21,111			21,111		8,917			(21,111)				0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5 P83	06/03/2015	05/25/2016	05/25/2016	Expiration	1,088	2,311,363	2,124.72	43,916			43,916		43,706			(43,916)				0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5 P83	06/03/2015	05/26/2016	05/26/2016	Expiration	849	1,798,597	2,117.78	34,888			34,888		12,582			(34,888)				0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5573	06/10/2015	06/02/2016	06/02/2016	Expiration	610	1,286,579	2,110.73	25,521			25,521		24,900			(25,521)				0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5573	06/10/2015	06/03/2016	06/03/2016	Expiration	310	652,093	2,106.15	12,391			12,391		3,857			(12,391)				0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	06/16/2015	06/07/2016	06/07/2016	Expiration	876	1,836,883	2,097.94	37,457			37,457		35,069			(37,457)				0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	06/16/2015	06/08/2016	06/08/2016	Expiration	451	945,375	2,098.10	17,393		9,471	17,393		4,202			(7,921)				0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	06/24/2015	06/15/2016	06/15/2016	Expiration	1,179	2,483,215	2,106.09	51,148			51,148		48,293			(51,148)				0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	06/24/2015	06/15/2016	06/15/2016	Expiration	475	995,899	2,096.71	19,721			19,721		5,147			(19,721)				0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	07/01/2015	06/21/2016	06/21/2016	Expiration	1,336	2,822,959	2,112.23	44,866			44,866		42,973			(44,866)				0.00/0.00

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

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S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	WellIs Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	07/01/2015	06/23/2016	06/23/2016	Expiration	457	965,585	2,113.01	16,058	142		16,058			3,276			(15,916)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Credit Suisse Intl - E58DKGMJYYYJLN8C3 868	07/08/2015	06/28/2016	06/28/2016	Expiration	1,101	2,306,550	2,095.03	37,829			37,829			33,071			(37,829)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Credit Suisse Intl - E58DKGMJYYYJLN8C3 868	07/08/2015	06/28/2016	06/28/2016	Expiration	288	602,073	2,092.23	10,052			10,052			1,151			(10,052)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5 573	07/15/2015	07/01/2016	07/01/2016	Expiration	672	1,395,531	2,078.10	30,313			30,313			23,153			(30,313)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5 573	07/15/2015	07/05/2016	07/05/2016	Expiration	369	764,399	2,074.04	16,670	5,348		16,670			3,315			(11,322)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	WellIs Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	07/22/2015	07/12/2016	07/12/2016	Expiration	1,102	2,302,660	2,089.84	53,594			53,594			45,250			(53,594)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	WellIs Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	07/22/2015	07/13/2016	07/13/2016	Expiration	598	1,251,224	2,091.72	26,452	36,316		26,452			6,274			9,864			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5 573	07/29/2015	07/21/2016	07/21/2016	Expiration	966	2,051,736	2,124.00	35,802			35,802			10,914			(35,802)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5 573	07/29/2015	07/20/2016	07/20/2016	Expiration	927	1,967,209	2,121.58	38,499	47,697		38,499			33,597			9,198			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	WellIs Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	08/05/2015	07/26/2016	07/26/2016	Expiration	1,319	2,751,558	2,085.96	64,345			64,345			50,854			(64,345)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	WellIs Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	08/05/2015	07/26/2016	07/26/2016	Expiration	541	1,125,897	2,082.31	24,683	44,240		24,683			4,538			19,557			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	WellIs Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	08/12/2015	08/04/2016	08/04/2016	Expiration	865	1,811,644	2,095.30	36,591			36,591			28,352			(36,591)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	WellIs Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	08/12/2015	08/05/2016	08/05/2016	Expiration	999	2,095,048	2,096.60	42,249	81,660		42,249			7,006			39,411			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	WellIs Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	08/19/2015	08/09/2016	08/09/2016	Expiration	1,636	3,413,180	2,086.87	71,621			71,621			49,758			(71,621)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	WellIs Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	08/19/2015	08/10/2016	08/10/2016	Expiration	1,034	2,158,808	2,088.17	45,375	86,697		45,375			6,709			41,322			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Credit Suisse Intl - E58DKGMJYYYJLN8C3 868	08/26/2015	08/17/2016	08/17/2016	Expiration	1,542	3,210,407	2,081.40	22,057			22,057			(4,267)			(22,057)			0.00/0.00

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

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S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Credit Suisse Intl - E58DKGMJYYYJLN8C3868	08/26/2015	08/16/2016	08/16/2016	Expiration	600	1,244,279	2,074.33	16,706	50,357		16,706			(7,096)			33,652			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	09/02/2015	08/24/2016	08/24/2016	Expiration	1,671	3,256,642	1,949.18	71,225	149,435		71,225			(34,810)			78,209			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	09/02/2015	08/24/2016	08/24/2016	Expiration	842	1,642,710	1,951.68	35,157	67,310		35,157			(8,750)			32,153			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	09/09/2015	08/29/2016	08/29/2016	Expiration	1,182	2,321,105	1,963.21	56,668	108,381		56,668			(20,530)			51,714			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	09/09/2015	08/26/2016	08/26/2016	Expiration	625	1,234,163	1,974.58	27,201	52,771		27,201			(5,596)			25,570			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	09/16/2015	09/07/2016	09/07/2016	Expiration	748	1,444,278	1,931.11	37,814	61,395		37,814			(8,591)			23,581			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	09/16/2015	09/07/2016	09/07/2016	Expiration	419	809,912	1,935.10	18,546	30,729		18,546			(2,068)			12,184			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5573	09/23/2015	09/14/2016	09/14/2016	Expiration	769	1,515,402	1,969.89	28,456	56,740		28,456			(13,040)			28,284			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5573	09/23/2015	09/14/2016	09/14/2016	Expiration	397	781,718	1,967.94	15,838	31,588		15,838			(4,014)			15,750			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5573	09/30/2015	09/21/2016	09/21/2016	Expiration	1,093	2,140,852	1,959.36	36,636	95,015		36,636			(26,896)			58,379			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5573	09/30/2015	09/20/2016	09/20/2016	Expiration	674	1,317,355	1,953.89	23,483	49,427		23,483			(8,535)			25,944			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	09/21/2015	09/20/2016	09/20/2016	Expiration	255	500,000	1,958.03	22,959	46,407		22,959			(5,137)			23,447			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	10/07/2015	09/27/2016	09/27/2016	Expiration	854	1,654,800	1,937.62	41,165	70,697		41,165			(10,834)			29,533			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	10/07/2015	09/27/2016	09/27/2016	Expiration	869	1,679,984	1,932.54	36,789	61,834		36,789			(4,622)			25,045			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	10/21/2015	10/12/2016	10/12/2016	Expiration	1,058	2,129,221	2,012.44	47,770	52,110		47,770			(1,880)			4,340			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA - KB1H1DSPRFMYMUCUFX T09	10/21/2015	10/12/2016	10/12/2016	Expiration	569	1,139,317	2,002.80	25,087	44,724		25,087			(994)			19,637			0.00/0.00

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used For Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity, or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) /Accretion	Gain (Loss) On Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) On Termination-Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	10/28/2015	10/19/2016	10/19/2016	Expiration	1,687	3,436,215	2,036.46	89,379	47,960		89,379			20,720			(41,419)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	10/28/2015	10/18/2016	10/18/2016	Expiration	566	1,148,992	2,030.85	26,727	44,175		26,727			2,495			17,448			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/04/2015	10/26/2016	10/26/2016	Expiration	2,145	4,431,026	2,065.66	113,454	16,519		113,454			35,731			(96,935)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/04/2015	10/26/2016	10/26/2016	Expiration	1,415	2,923,319	2,065.43	68,970	104,737		68,970			10,792			35,766			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/12/2015	11/03/2016	11/03/2016	Expiration	1,032	2,163,504	2,096.62	36,581			36,581			8,934			(36,581)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/12/2015	11/03/2016	11/03/2016	Expiration	554	1,161,178	2,097.32	21,919			21,919			1,337			(21,919)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	10/14/2015	11/04/2016	11/04/2016	Expiration	951	1,883,622	1,981.68	43,600	85,680		43,600			(9,949)			42,080			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	10/14/2015	11/04/2016	11/04/2016	Expiration	688	1,360,992	1,978.71	29,281	53,134		29,281			(3,160)			23,854			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/18/2015	11/07/2016	11/07/2016	Expiration	447	936,144	2,093.88	19,140	16,828		19,140			2,560			(2,311)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/18/2015	11/09/2016	11/09/2016	Expiration	1,223	2,562,441	2,095.54	51,187			51,187			17,087			(51,187)			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/24/2015	11/16/2016	11/16/2016	Expiration	1,821	3,751,262	2,060.40	97,496	25,148		97,496			25,981			(72,348)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	11/24/2015	11/17/2016	11/17/2016	Expiration	1,126	2,318,041	2,058.01	53,614	91,662		53,614			7,085			38,048			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	12/02/2015	11/22/2016	11/22/2016	Expiration	997	2,081,692	2,088.32	45,475			45,475			13,668			(45,475)			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Wells Fargo Bank, NA-KB1H1DSPRFMYMCUFXT09	12/02/2015	11/22/2016	11/22/2016	Expiration	664	1,385,113	2,086.70	29,405	54,357		29,405			3,931			24,951			0.00/0.00
S&P 500 Index Option PTP	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	12/09/2015	11/25/2016	11/25/2016	Expiration	1,375	2,868,756	2,087.03	58,721	120,384		58,721			3,119			61,663			0.00/0.00
S&P 500 Index Option MAV	Interest Credited for 5 Index Products	Exhibit for 5	Equity/Index	Barclays Bank PLC-65GSEF7VJP5170UK5573	12/09/2015	11/28/2016	11/28/2016	Expiration	1,980	4,135,291	2,088.83	75,190			75,190			9,898			(75,190)			0.00/0.00

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25									
Description	Description of Item(s) Hedged, Used For Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity, or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Gain (Loss) On Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) On Termination-Deferred	Hedge Effectiveness at Inception and at Termination (b)									
	S&P 500 Index Option MAV	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	12/16/2015	12/08/2016	12/08/2016	Expiration	2,011	4,164,942	2,071.03	95,404		26,442	95,404			18,228			(68,962)			0.00/0.00									
	S&P 500 Index Option PTP	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	12/16/2015	12/06/2016	12/06/2016	Expiration	955	1,976,383	2,068.44	44,669		81,312	44,669			4,629			36,643			0.00/0.00									
	S&P 500 Index Option MAV	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	12/22/2015	12/14/2016	12/14/2016	Expiration	2,822	5,748,772	2,037.08	132,242		138,761	132,242			1,617			6,519			0.00/0.00									
	S&P 500 Index Option PTP	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	12/22/2015	12/14/2016	12/14/2016	Expiration	1,036	2,114,806	2,040.51	45,364		84,125	45,364			756			38,762			0.00/0.00									
	S&P 500 Index Option MAV	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5573	12/30/2015	12/20/2016	12/20/2016	Expiration	2,372	4,810,726	2,027.83	126,470		162,377	126,470						35,907			0.00/0.00									
	S&P 500 Index Option PTP	Exhibit for 5	Equity/Index	Barclays Bank PLC - G5GSEF7VJP5170UK5573	12/30/2015	12/20/2016	12/20/2016	Expiration	996	2,017,178	2,025.03	46,509		78,016	46,509						31,507			0.00/0.00									
	S&P 500 Index Option MAV	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5P83	01/05/2016	12/23/2016	12/23/2016	Expiration	2,773	5,685,125	2,053.74		105,820	129,760	105,820						23,941			0.00/0.00									
	S&P 500 Index Option PTP	Exhibit for 5	Equity/Index	BNP Paribas New York - ROMUWSFPU8MPRO8K5P83	01/05/2016	12/23/2016	12/23/2016	Expiration	1,302	2,670,557	2,051.80		51,542	103,683	51,542						52,141			0.00/0.00									
	S&P 500 Index Option PTP	Exhibit for 5	Equity/Index	Wellis Fargo Bank, NA - KB1H1DSPRFMYMCUFXT09	12/22/2015	12/22/2016	12/22/2016	Expiration	582	1,168,016	2,005.55	58,385		116,798	58,385			506			58,414			0.00/0.00									
	0089999 - Purchased Options - Hedging Other - Call Options and Warrants																	4,101,675	157,362	2,987,376	4,259,036	XXX	1,412,604			(1,271,660)			XXX				
	0149999 - Purchased Options - Hedging Other - Subtotal - Hedging Other																	4,101,675	157,362	2,987,376	4,259,036	XXX	1,412,604			(1,271,660)			XXX				
	0369999 - Purchased Options - Total Purchased Options - Subtotal - Call Options and Warrants																	4,101,675	157,362	2,987,376	4,259,036	XXX	1,412,604			(1,271,660)			XXX				
	0429999 - Purchased Options - Total Purchased Options - Subtotal - Total Purchased Options																	4,101,675	157,362	2,987,376	4,259,036	XXX	1,412,604			(1,271,660)			XXX				
	1269999 Forwards - Subtotal - Forwards																							XXX						XXX			
	1399999 Totals - Subtotal - Hedging Effective																														XXX		
	1409999 Totals - Subtotal - Hedging Other																		4,101,675	157,362	2,987,376	4,259,036	XXX	1,412,604			(1,271,660)			XXX			
	1419999 Totals - Subtotal - Replication																														XXX		
	1429999 Totals - Subtotal - Income Generation																															XXX	
	1439999 Totals - Subtotal - Other																																XXX
	1449999 Total																	4,101,675	157,362	2,987,376	4,259,036	XXX	1,412,604			(1,271,660)				XXX			

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(a)	Code	Description of Hedged Risk(s)
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(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE FARM BUREAU LIFE INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA	.0	All Policyholders	6,192,342,784	6,504,722,567		
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	.B	59A-5-18 Schedule I			132,666	146,616
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX				
59. Total	XXX	XXX	6,192,342,784	6,504,722,567	132,666	146,616
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				

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