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PRAIRIE POWER CONTINUES STEPS TOWARDS 100% CLEAN ENERGY FUTURE

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Springfield, Illinois – Prairie Power, Inc. has taken another step towards its Carbon Reduction Policy goal of zero net carbon emissions by 2050 through a recent agreement with Ranger Power LLC to purchase solar-generated electricity from its Big River Solar Farm located in White County, Illinois.

"We are pleased to source solar-generated electricity in Illinois and provide that electricity to our member electric cooperatives and their consumers," said Eric Hobbie, President and CEO, Prairie Power, Inc. "This is our fourth solar and wind project and another example of our commitment to a steady transition to zero net carbon emissions by 2050."

Ranger Power LLC, a utility-scale solar development company, is developing solar projects across the Midwest. The Big River project is currently under construction and is expected to produce energy by the end of the year. The project will create renewable energy jobs and provide over \$15 million in new property tax income for White County over the life of the project.

"Ranger Power is proud to have worked closely with the local community on this project, which will assist in generating not only clean power, but economic growth for the area." said Adam Cohen, CEO of Ranger Power. "Ranger is excited about our partnership with Prairie Power, Inc. in advancing clean energy growth and jobs in Illinois. This is the third utility-scale solar project we have developed in Illinois where electric cooperatives and municipal utilities are the sole subscribers. Together, we are contributing to the Illinois 100% carbon-free future."

Cohen added, "In 2016 the Illinois Legislature passed the Future Energy Jobs Act. A key element of this legislation was to provide incentives for the development of renewable energy and related jobs in Illinois. The Big River solar electricity generation project is a direct result of that legislation."

The Big River solar facility is a \$150 million investment, built on over 1,000 acres of leased land, and will have the capacity to produce 149 million watts of electricity. The associated

Renewable Energy Credits (RECs) will be supplied to the Illinois Power Agency for the first 15 years, helping Illinois advance towards its Renewable Portfolio Standard targets. Thereafter, Prairie Power, Inc. will own the RECs produced by the project.

Prairie Power, Inc. is a member-owned, not-for-profit electric generation and transmission cooperative. Prairie Power, Inc. produces and supplies wholesale electricity to 10 electric distribution cooperatives in central Illinois. PPI's distribution cooperatives provide retail electric service to approximately 78,000 members within their local service territories. PPI is one of more than 60 generation and transmission (G&T) cooperatives that supply wholesale electricity to distribution cooperatives in the United States.