# Lithuania. Where big plans turn into even bigger results.

Lithuania has everything you need to make your investment go even further: dynamic talent, EU-leading infrastructure, a stable, growth-oriented business environment, and a strong focus on building innovation for the future.

#### Introducing Lithuania

Population:

2.9<sup>M</sup>

Capital: Vilnius

M

V III II G

Member of:

WTO, EU, Eurozone,

and NATO

Statistics Lithuania, 2023

Time zone:

GMT+2

#### Global performance

#### 1st in EU

for GDP per capital growth since 2000

Eurostat, 2018

12<sup>th</sup>

freest economy in the world

Fraser The Human Freedom Index, 2022

# Strategic location and accessibility



Western & Southern Europe Market 103<sup>M</sup>

Northern Europe Market 290 M

Eastern Europe Market

#### Strong credit ratings

Fitch December, 2022

A

with a stable outlook

Moody's



with a stable outlook

Standart & Poor's

December, 2022



## 2-3 hrs

3 international airports give access to major European cities within 2-3 hours



Klaipeda ice-free seaport - the largest port in the Baltic States

#### **Business friendly environment**



to start a new business

Centre of Registers, 2021



#### Tax incentives available at FEZs

Corporate Profit Tax

Dividend Tax

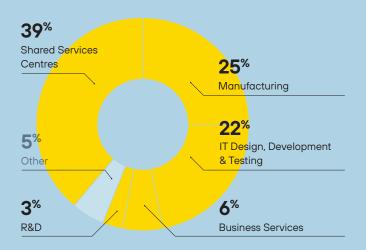
Real Estate Tax

Conditions apply

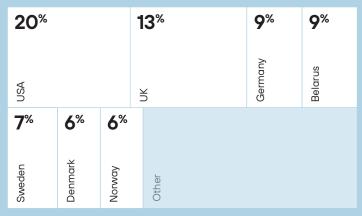


#### Performance in FDI

TOP business activities by jobs created (2013 - 2022)



Top investing countries by share of total projects (2013 - 2022)



Source: Invest Lithuania, 2021

# What gives Lithuania the edge?

#### Young, highly qualified talent \_

#### 4th in the EU

58% of population with higher education

Eurostat, 2021 (age group 25-34)

### 85%

proficiency in English among young professionals

Estimates for 2020 (20–34 age group with higher education) made by Invest Lithuania based on Population Census, 2011

#### 4<sup>th</sup> in the EU

for bachelor graduates per capita in STEM

Eurostat, 2020

#### 2<sup>nd</sup> globally

by digital / technological skills availability

IMD World Competitiveness Yearbook, 2022

#### 53%

of Lithuanians are fluent in at least 2 foreign languages

Eurostat, 2016

# Fast, reliable and affordable infrastructure

#### 5<sup>th</sup> globally

in Communications technology
IMD Digital Competitiveness Rating, 2022



#### **2**<sup>nd</sup> in the CEE

for readiness for energy transition Energy Transition Index, 2021



#### 100%

mobile 4G coverage

Digital Economy and Society Index (DESI), 2022

#### Focus on the future

#### 1st in the CEE

for university-business collaboration in R&D

World Economic Forum, Global Competitiveness Report, 2019

#### **2**<sup>nd</sup> in Europe

Vilnius ranks second in Europe among medium-sized cities of the future

fDi European Cities and Regions of the Future 2022/2023 Rankings

#### Cost and quality combined



Lithuania ranks alongside Ireland and Denmark for its business environment, and offers a fantastic quality-to-cost ratio

Economic Freedom of the World, Fraser Institute 2022 Index



One of the lowest office rental prices in the region

European Office Market, Edition 2022 Q3, BNP Paribas Real Estate

#### Perfect living pace



Lithuania is rated #11 for work-life balance in the OECD

OECD Better Life Index, 2020



Lithuania is ranked among Top 5 countries in the world for remote working

Global Remote Work Index 2023, NordLayer



of Vilnius inhabitants are satisfied with living here

Highest percentage among EU capitals, European Commission, 2016



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Invest Lithuania, the country's Investment Promotion Agency, is a one-stop shop that informs, connects and supports foreign companies in Lithuania, all free of charge.

#### Choosing the best fit

We save your team time on research and due diligence by doing all the site selection research you need.

#### Setting up

We guide you through all the necessary procedures, from registering a company to getting a construction permit or banking license

#### Ramping up

We help you grow with confidence, establish yourself as an employer and become an integral part of our tight-knit business community.