MADAGASCAR

Key economic indicators: 2022 (top), 2021 (bottom) and sparkline (2017–2022). Estimates are blue.   Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
15.1 ▲	29.0 ▲	4.2 ▼	na	-5.4 ▼	53.8 ▼
14.3	28.2	4.3	na	-4.9	53.1

Australia – Madagascar investment, 2021 (stocks)
Source: ABS

Investment in Madagascar

Total (A$m)	FDI (A$m)
–	–

Destination Ranking: na

Investment from Madagascar

Total (A$m)	FDI (A$m)
np	–

Source Ranking: na

Australia's goods and services trade with Madagascar, 2021–22
Source: DFAT-adjusted ABS data

Exports
Destination Ranking: 125

Item	A$m
Cereal preparations	3.3
Taps, cocks & valves	2.6
Ball or roller bearings	2.0
Animal oils & fats	1.3
Education-related travel	1.0
Other services - details not provided	1.0
Other primary plastics	0.6
Total	**16.5**

Imports
Source Ranking: 116

Item	A$m
Spices	6.3
Other textile clothing	3.6
Men's clothing (excl knitted)	3.0
Textile clothing accessories	2.9
Men's clothing, knitted	1.8
Women's clothing (excl knitted)	1.2
Women's clothing, knitted	1.1
Total	**24.0**

Madagascar's global merchandise trade relationships, 2021
Source: Various international sources

Principal export destinations

Destination	Share	Rank
France	19.7%	1
United States	18.6%	2
China	13.6%	3
Japan	8.8%	4
Canada	5.5%	5
Australia	0.3%	27

Principal import sources

Destination	Share	Rank
China	22.8%	1
India	8.9%	2
Oman	8.9%	3
France	5.6%	4
United Arab Emirates	5.2%	5
Australia	0.7%	26

Flow of people from Madagascar
Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers
Year ended Sep 2022	Year ended Sep 2022	2021
50	140	17
0.0%	0.0%	0.0%

Arrivals and returns, years ended Sep

— arrivals
— returns

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product.   na - Data is not available.   np - Data is not published.   f.c.f - Fresh, chilled or frozen.   nes - Not elsewhere specified.