



MEXICO

Key economic indicators: 2022 (top), 2021 (bottom) and sparkline (2017-2022). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
1,425 ▲ 1,298	130.1 ▲ 129.0	2.1 ▼ 4.8	3.4 ▼ 4.1	-1.2 ▼ -0.4	56.8 ▼ 57.6

Australia - Mexico investment, 2021 (stocks)

Source: ABS

Investment in Mexico		Investment from Mexico	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
5,884	921	449	42
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Mexico, 2021-22

Source: DFAT-adjusted ABS data

Exports		Imports	
Destination Ranking: 47		Source Ranking: 22	
Item	A\$m	Item	A\$m
Barley	151.9	Passenger motor vehicles	412.6
Confidential items of trade	108.5	Other ores & concentrates	403.3
Education-related travel	54.0	Telecom equipment & parts	312.6
Cereal preparations	38.9	Goods vehicles	296.5
Other cereals	32.9	Medical instruments (incl veterinary)	256.7
Prof, tech & other business services	24.0	Alcoholic beverages	195.1
Non-electrical machinery & parts	19.2	Computers	193.0
Total	624.5	Total	3,812.5

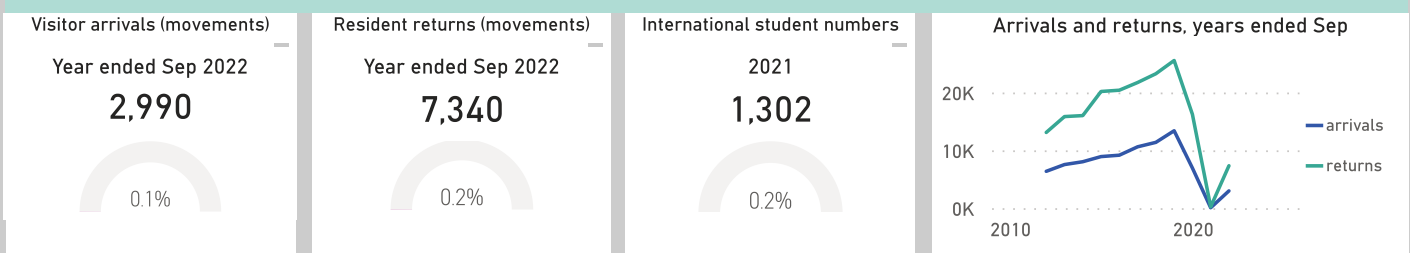
Mexico's global merchandise trade relationships, 2021

Source: Various international sources

Principal export destinations			Principal import sources		
Destination	Share	Rank	Destination	Share	Rank
United States	78.1%	1	United States	43.7%	1
Canada	2.6%	2	China	19.9%	2
China	1.8%	3	Republic of Korea	3.7%	3
Taiwan	1.5%	4	Germany	3.4%	4
Germany	1.5%	5	Japan	3.4%	5
Australia	0.2%	22	Australia	0.1%	50

Flow of people from Mexico

Source: Home Affairs, DESE



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.