



VENEZUELA

Key economic indicators: 2022 (top), 2021 (bottom) and sparkline (2017-2022). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
82.1 ▲ 59.5	26.9 ▼ 27.6	6.0 ▼ 0.5	na na	4.0 ▼ -2.1	na 240.5

Australia - Venezuela investment, 2021 (stocks)

Source: ABS

Investment in Venezuela		Investment from Venezuela	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
np	np	1	-
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Venezuela, 2021-22

Source: DFAT-adjusted ABS data

Exports		Imports	
Destination Ranking: 122		Source Ranking: 159	
Item	A\$k	Item	A\$k
Vehicle parts & accessories	7,080.6	Alcoholic beverages	1,652.7
Education-related travel	7,000.0	Other services - details not provided	1,000.0
Other textile clothing	1,391.2	Ships, boats & floating structures	94.2
Other services - details not provided	1,000.0	Clay construction materials	61.2
Women's clothing, knitted	421.1	Artwork & antiques	61.1
Manufactures of base metal, nes	200.3	Taps, cocks & valves	14.2
Women's clothing (excl knitted)	199.5	Cocoa	10.0
Total	17,934.4	Total	2,902.5

Venezuela's global merchandise trade relationships, 2021

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Netherlands	14.8%	1		United States	19.9%	1	
Brazil	14.0%	2		China	15.0%	2	
United States	13.2%	3		Brazil	13.9%	3	
China	8.3%	4		Germany	9.1%	4	
Guatemala	7.5%	5		Colombia	6.9%	5	
Australia	0.0%	65		Australia	0.0%	63	

Flow of people from Venezuela

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Sep
Year ended Sep 2022 310 0.0%	Year ended Sep 2022 180 0.0%	2021 239 0.0%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.