

**INNOVONICS LIMITED ANNOUNCEMENT
AWARD OF MELBOURNE TRAINS CCTV SECURITY CONTRACT- \$8m**

Innovonics announces that it has signed a new contract with Connex Melbourne Pty Ltd to upgrade, supply and maintain train CCTV security systems for a portion of the Melbourne train fleet. The contract is valued at about \$8m. Part of the upgrade is to occur before commencement of the Commonwealth Games in March 2006 and the upgrade will be completed before June 2006.

Innovonics will supply its state of the art transit CCTV security product, DVR-100, for the contract, which is the same product it is currently supplying for projects with the London Underground and Madrid rail networks.

Innovonics is a leading supplier of transit and fleet information technology solutions, which provide passenger information and CCTV security, optimizes asset utilization and reduces the cost of ownership. Innovonics is headquartered in Melbourne and supplies high performance CCTV security solutions to transit authorities and transit vehicle builders in Australia, Europe and USA.

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