

CARERS UK
(Registered as Carers National Association)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

(Registered Company Number 864097)
(Registered Charity Number 246329)

Carers UK
(Registered as Carers National Association)

Financial statements for the year ended 31 March 2007

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Carers UK
(Registered as Carers National Association)

STATUTORY INFORMATION

ORGANISATION STATUS

Carers UK is registered as Carers National Association. It is governed by its Memorandum and Articles of Association and is a registered charity and a company limited by guarantee.

| | |
|-----------------------------|--|
| CHARITY REGISTRATION NUMBER | 246329 |
| COMPANY REGISTRATION NUMBER | 864097 |
| REGISTERED OFFICE | 20/25 Glasshouse Yard, London EC1A 4JT |

TRUSTEES, PRESIDENT AND STAFF

The Trustees who served during the year ended 31 March 2007 were:

| | |
|-----------------|---|
| Chair: | Mr D. Brereton CB |
| Vice-Chairs | Mrs I. Anderson~ (from December 2006), Mr I. S. Cash #~ (retired November 2006) Mrs P.E. Harris #~ Mr N. Phillips #* (Vice-Chair, retired November 2006) |
| Hon. Treasurer: | Mr I. Peters #* |

| | |
|--|---|
| Mr W. Beaugie | Mr M. Hirst |
| Mr M.C. Blanch* (retired November 2006) | Dr D. Olajide # (retired November 2006) |
| Mr D. Burgess <i>Wales</i> | Mr N. Parfitt ~ |
| Ms L. Collins <i>NI</i> (to December 2006) | Mr E. Stead |
| Ms M. Finnegan (elected November 2006) | Mrs R. Whitehurst |
| Ms S. Flower | Mrs L. Wisbach (elected November 2006) |
| Mr J. Hayes # (co-opted June 2006) | Mrs F. Wright |

In June 2007, Mrs M Campbell joined the Board as nominee of the Northern Ireland Sub-Committee.

Members of the Finance and Resources Committee
* Members of the Remuneration Committee
~ Members of the Constitution Working Group
N.I / Wales nominated by Northern Ireland and Wales Sub-Committees

The President and Vice Presidents during the year were:

| | |
|------------------|--|
| President: | Sir Roy Gardner |
| Vice Presidents: | Rt Hon the Baroness Bottomley of Nettlestone, DL The Baroness Flather, DL Dr Hywel Francis MP Rt Hon the Lord Newton of Braintree, OBE The Baroness Pitkeathley, OBE Malcolm Wicks MP The Most Revd and Rt Hon Dr Rowan Williams |

Chief Executive & Company Secretary: Imelda Redmond

For the purposes of the Companies Act 1985, members of the Board of Trustees, none of whom receives remuneration, are deemed directors of the company. They are nominated and elected by the members of Carers UK, in accordance with the requirements of its Memorandum and Articles of Association.

PRINCIPAL BANKERS Co-operative Bank Plc, 80 Cornhill, London, EC3V 3NJ

SOLICITORS Bates, Wells & Braithwaite, 2-6 Cannon Street London EC4M 6YH

AUDITORS PKF (UK) LLP, Farringdon Place, 20 Farringdon Road, London, EC1M 3AP

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2007

The Trustees of Carers UK have pleasure in presenting their Annual Report for the year ended 31 March 2007.

Carers provide unpaid care by looking after an ill, frail or disabled family member, friend or partner. Carers give so much to society yet, as a consequence of caring, they experience ill health, poverty and discrimination. Carers UK is determined to secure improvements to the lives of carers. There are some 6 million carers in the UK. Of those, 1.25 million provide more than 50 hours a week of care.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Carers UK is a registered charity and limited company, operating under a Memorandum and Articles of Association. The majority of members of Carers UK are people who are or have recently been carers i.e. people whose lives are, in some way, restricted by the need to take responsibility for the care of another person.

The Trustees

Carers UK is governed by a Board of Trustees, the majority of whom are elected by the membership at the Annual General Meeting. The number of Board members may be not less than 14 nor more than 21. At least two thirds of the members of the Board must be, or have recently been, carers. Board members are elected for a period of four years and must stand down for a minimum of a year after two consecutive terms of office. Each of the Nation Committees in Northern Ireland, Scotland and Wales may appoint a member to the Board of Trustees. The Board may co-opt individuals with particular skills or expertise.

Carers UK has a formal induction process for Trustees. All new Trustees are provided with the constitution, the strategy and information about the organisation and its activities. New Trustees are invited to the Head Office to meet key staff who provide information about the day to day work of Carers UK. There is an annual Trustee Development meeting. In February 2007, the Trustee Development Day focused on developing a new strategic plan, from 2008, for the organisation. A skills audit helps identify gaps in expertise, which may be filled through co-options and specific training needs.

Carers UK has three standing committees in Northern Ireland, Scotland and Wales. In addition, the Board has a Finance and Resources Committee, chaired by Ian Peters, the treasurer, a Remuneration Committee and a Constitution Working Group. During the year, the Trustees set up a new Fundraising Sub-Committee, chaired by Jeff Hayes, a co-opted Trustee, which reports to the Finance and Resources Committee.

Staff

The Trustees approve the overall strategy of the organisation and delegate the operational management, development and administration of Carers UK to the Chief Executive, Imelda Redmond.

During the year, the Senior Management Team comprised the Chief Executive, the Directors of the three Nation Offices, the Director, Finance and Administration, the Head of Communications, and the Head of Public Affairs. The Senior Management Team is responsible for the day to day running of the organisation, in line with the agreed strategy, and makes recommendations to the Board of Trustees.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The principal objects of Carers UK as set out in its Memorandum and Articles of Association are:

- to alleviate the conditions of life amongst people who are caring or who have cared for elderly, sick, disabled, handicapped or otherwise infirm persons at home ("carers") and who are in necessitous circumstances, and of dependants of carers being dependants who are themselves in necessitous circumstances, and for that purpose to promote the material welfare of such carers;
- to relieve and alleviate, and to advance, promote, encourage and assist in the relief or alleviation of all kinds of mental and physical infirmity, sickness, disablement or handicap including mental illness attributable to caring, amongst carers and those persons for whom they are caring;
- to advance education concerning caring amongst carers and the public.

In early 2005, and after extensive consultation with members, the Board of Trustees agreed a strategy for the next three years.

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Strategy 2005 – 2008

Carers UK's vision is of a society where there is true equality for carers, where their role and contribution to their families and society are recognised, where they are fully empowered and where they are respected as equal and expert partners in the planning and delivery of care.

We want carers to have the same right as everyone else to an ordinary life – a fair level of income, access to support to protect their health and well-being and access to the world of work, leisure and education. We want carers to be actively involved in the design, development and delivery of services. We want carers to be recognised and involved as key partners in the provision of health and social care services.

We achieve this by:

- campaigning for the changes that make a real difference for carers
- providing information and advice to carers about their rights and how to get support
- mobilising carers and supporters to influence decision-makers
- gathering hard evidence about what needs to change
- transforming the understanding of caring so that carers are valued and not discriminated against.

ACHIEVEMENTS

It has been a year of significant achievements at Carers UK. We have secured new rights for carers and increased our reach and understanding of the issues carers face. We have moved carers up the political agenda in the UK and have had particular successes in Northern Ireland, Scotland and Wales.

During 2006/07, Carers UK continued to implement the Strategic Plan 2005-2008, focusing our work on three areas:

A Fair Deal for Carers: Our campaigning umbrella that has five key areas.

Carers Involvement: This remains critical to how we work: carers inform our work at every level.

Working in Partnership : We recognise that we have a stronger voice when we work with other organisations.

A Fair Deal for Carers

Our campaigning work has five strands - recognition for carers, poverty, ill health, employment discrimination and tackling social exclusion.

• **Recognition for Carers**

Carers make a huge contribution to society yet have very little recognition or rights. Carers are angry that they do not have enough recognition of their role from the public and politicians and from health and social care professionals. In December 2006 Carers UK undertook a survey of its members asking them to rank issues in order of importance. Recognition was ranked of highest importance to the majority of the 3,000 carers who responded.

The new National Strategy for Carers was launched by the Chancellor of the Exchequer, Gordon Brown, in February 2007 and is a great opportunity to improve recognition for carers so Carers UK is taking a proactive role to influence it. We are part of a Government working group to shape the strategy and we have organised a series of events during Spring 2007 across the UK so carers can tell Ministers what they need.

- Our campaign to secure a Carers Champion was successful with the Welsh Assembly appointing John Griffiths AM, Deputy Minister for Health & Social Care. This is the first Ministerial level champion in the UK and was a groundbreaking victory.
- We work with our partners to raise the profile of carers in the public eye and help carers to seek advice, information and support. Our national awareness raising event, Carers Rights Day, in December resulted in an estimated 27,000 people receiving our advice on issues such as benefits, pensions and allowances.

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Poverty

Caring comes with a price. Many carers fall into poverty and suffer severe financial hardship as a direct result of caring. One in three people providing round the clock care struggles to pay basic food and utility bills, often affecting their own health and that of the person they care for.

- In November 2006 we launched a high profile campaign to highlight the impact that caring has on people's finances. Over 3,000 carers have told us of the impact that caring has had on their income.
- Many carers do not know what benefits they can claim. Carers UK continues to deliver a high quality advice and information service to carers and the public. During 2006/07 the number of enquiries dealt with rose by 5.5%. The demand for the service continues to outstrip the resources available.
- After much lobbying from Carers UK the Government announced a further investment of £3 million per annum for a national helpline. Carers UK intends to tender for this contract. Carers UK has been awarded a Big Lottery grant of £488,000 over 5 years for the existing advice and information service, starting in October 2007..
- Many carers go into old age in poverty. During the course of the year we have contributed evidence to the national debate on the reform of pensions. This has led to new pension rights for carers which recognise that caring is as important as paid work when deciding pension contributions. An estimated 160,000 people will benefit from this important change.

- **Health**

Caring can seriously damage your health and wellbeing - exhaustion, a bad back, stress, worry and depression. A total of 620,000 carers providing continuous care suffer mental and physical ill health.

- Carers Week took as its theme the promotion of health checks for carers. Thousands of events focused on how to improve carers' health and access to health care. Many thousands of carers participated in the campaign to introduce health checks for carers.
- In Scotland and Wales we saw caring recognised as an issue to be covered by public health policy. Health is clearly identified as a discrete area in the NHS Carers Information Strategy (Scotland).
- During the year we have trained more staff from health backgrounds than in previous years. However, there remains a low level of awareness of carers' needs and contribution in many parts of the NHS.

- **Employment Rights**

Carers wishing to work are often discriminated against because care services do not fit around their working lives and employers do not support flexible working. In a recent Carers UK survey 54% said that they had had to give up work to care. This can lead to financial hardship, poorer career prospects, social isolation and poor pension provision.

- During 2006/07 Carers UK launched a campaign called *Make Work Work* to bring about changes so that carers have real choices about balancing work and care. During the course of the year the campaign won its first major target: carers' right to request flexible working. Our lobbying persuaded the Government to widen the number of carers who will benefit from the new rights to flexible working. Around 2.6 million people will now benefit.
- Through the European Social Fund supported project, Action for Carers and Employment, we started our campaign to tell employees about their new rights and to help employers introduce flexible working. We have developed detailed packs for employers to help them support carers in their workforce and produced information aimed at carers. We have published a number of influential research reports including *Who Cares Wins*, *More than a Job* and *Juggling More than Most*. These reports are on our website www.carersuk.org.

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- We have been carrying out important work with partners in local authorities to look at how services delivered to frail and disabled people can be improved to also take account of many carers' desire to work.

- **Fighting Social Exclusion**

Caring can be very isolating. Carers can feel cut off from their former lives and find it hard to take part in the things everyone else takes for granted – seeing family and friends, pursuing interests outside their caring role. Carers UK's network of 70 branches run by volunteers and the 500 organisations who are associate members of Carers UK play a critical part in breaking down that isolation by organising local support groups, social events and breaks from caring. Specific initiatives taken during the year included:

- a series of talks with Trevor Phillips, chair of the new Commission on Human Rights. We have had his assurance that carers' rights will be addressed by the new body. We have also continued a close and fruitful relationship with the Equal Opportunities Commission and the Disability Rights Commission. We ran a successful launch of our report *Whose Rights Are They Anyway?* at the Scottish Parliament. Carers Northern Ireland has developed a Human Rights training programme for health and social care staff, and a practical checklist for staff protecting carers' human rights.
- continuing to focus our attention on the specific needs of carers from black and minority ethnic communities. We publish information in 10 languages and held a number of events specifically to consult and inform carers from black and minority ethnic communities.
- the launch of a new version of the Carers UK forum – our online community where carers can talk to each other and offer support through the internet. Membership continues to grow and carers who are part of the community are making lasting friendships and tell us it is a lifeline.
- follow up to our *Back Me Up* campaign which was launched in 2005. Carers told us they felt trapped and isolated in their own homes, unable to travel far for fear of what might happen if an emergency occurred. Thanks to the campaign the Government announced an allocation of £25 million for carer emergency respite in England and the Welsh Assembly has committed an extra £1 million.
- the promotion of Learning for Living by Carers Scotland, throughout Scotland. Learning for Living is an online training course for carers designed by Carers UK with City and Guilds, to help carers develop skills and confidence.

Carers' Involvement

Involving carers in all that we do is a critical part of the organisation's values. Over the past year we have focused on developing that engagement. We have sought to increase the number of carers we are in touch with both by growing membership and through new means such as email newsletters. We also seek to find new ways for those carers to engage with Carers UK – we continually seek to live up to our strapline - "the voice of carers".

- Our Equal Partners Project, to assist carers to bring about real change to local services and now has over 1,000 members. We have developed and run courses throughout the UK (together with our Carers Voices project in Northern Ireland) on how to influence policy change both at local and national level, helping carers improve their confidence and negotiating skills. We have published briefings on Human Rights, Employment Rights and *Back Me Up*.
- Usage of our website has grown in 2006/7 by 80% to 204,000 visitors in the year. The website provides many ways for carers to get involved with Carers UK such as taking part in surveys, contributing to our discussion forum, voting in online polls and by signing up to receive our monthly email newsletter.

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- We gave carers the chance to shape the elections to the Welsh and Northern Ireland Assemblies and the Scottish Parliament. Carers Manifestos were developed in Wales, Scotland and London, based directly on consultations with carers. The end results were used by carers with candidates during election campaigns.
- The number of members of the organisation has increased by 5%. One exciting aspect of this year was the significant increase in carers engaging with the organisation through the website, email bulletins and survey work, etc. Our monthly email newsletter is now delivered to around 3,000 carers. During 2007/08 we will find new ways of recording this activity so that we can report on it in the next annual report.

Working in Partnership

We have continued to work in partnership with other relevant organizations to take forward the agenda for carers. Our partners come from the voluntary, statutory and the private sectors. We work closely with the main carers organisations in the UK: Crossroads Caring for Carers, The Princess Royal Trust for Carers and Contact a Family, and with a group of European carers organisations.

- Carers UK continues to lead a consortium of charities to organise an awareness raising week - Carers Week - each year in June. Carers Week in 2006 was the largest ever. Over 5,000 carers responded to our survey and a record number of 7,000 events took place throughout the UK. Extensive media coverage was achieved and many people came forward for help and assistance.
- Carers UK has a network of 1,300 supporter organisations, including 70 branches and 500 associate members – local carers organisations, disability organisations, employers and local authorities.
- Carers UK plays a leading role in Eurocarers which is an exciting new organisation, formally launched in June 2007, which currently comprises representatives of 18 organisations and research bodies from nine countries. Members have come together to influence policy within the European Institutions to ensure that the invaluable contribution of carers is recognised across Europe.
- Carers UK continues to lead the Action for Carers and Employment (ACE) partnership with local and statutory authorities, universities, businesses and voluntary organisations. Carers Northern Ireland has been a key partner in two Equal partnerships developing action for carers in employment in Northern Ireland. ACE's partnership work with Leeds University has led to us joint-publishing a series of influential research reports which can be downloaded from the website.

PERFORMANCE

Carers UK's Trustees set key performance indicators (KPIs) across the organisation, and monitor achievements against those indicators. The Trustees also use KPIs to raise standards within the organisation. The overarching objective of Carers UK is to improve the lives of carers and our successes in the areas of campaigning and lobbying for legislative change and Government recognition of carers and carers' issues have moved us a long way forward.

Key Performance Indicators

Set out below are the main KPIs and some additional comments on the organisation's performance against these:

- i) **To persuade Government to increase benefits, improve pensions, offer tax breaks and tackle work barriers - Partially Achieved**
During the year we launched our campaign to improve carer's finances. The campaign 'Real Change Not Short Change' will run for two years. The legislation that gave carers the right to request flexible work was approved by Parliament. Significant gains were made in pensions for carers.
- ii) **To raise awareness of the role and contribution of carers - Achieved**
Media - to work to maintain avenues for raising awareness, Carers Week and Carers Rights Day were of higher profile than in previous years with over 27,000 carers receiving advice and information on Carers Rights Day and a record 7,000 events taking place during Carers Week.

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- iii) **To increase the number of enquiries dealt with by 5% - Achieved**
- iv) **To develop links throughout Europe and to secure funding for this work - Achieved**
Carers UK secured funding to lead on the development of a European wide network of carers organisations. Eurocarers was registered as a charity in Luxembourg.
- v) **To improve membership retention by 5% - Achieved**
- vi) **To provide 200 days of training and consultancy on carers' issues - Achieved**

FINANCIAL REVIEW

General

Our finances remain on a stable footing. At the start of the year we had budgeted for a deficit on unrestricted activities. After 12 months of considerable activity, we had a small deficit on unrestricted funds. As in previous years, we benefited from unbudgeted legacy income. We showed a deficit on restricted funds, which was covered by restricted reserves arising from grants and donations received during the previous year. Liquid funds carried forward into 2007/8 meet the Trustees' reserves policy.

Total income for the year increased by £475,870 to £4,313,792. Grants from Government, other public bodies and trusts totalled £3,152,650. Our other main income streams are membership subscriptions of £110,171, legacies of £339,292, and donations and gifts from trusts, businesses and individuals £179,948. Major funders during the year included the Department of Health (core funding), the European Social Fund, which supports the Action for Carers and Employment project) and the Big Lottery (Participation). The Nation Offices, in Northern Ireland, Scotland and Wales, received substantial grants from their statutory funders. Our income from training courses and conferences was £228,222.

Our total expenditure increased by £525,964, from £3,866,940 in 2005/6 to £4,392,904 in 2006/7. A substantial part of that expenditure related to Action for Carers and Employment activities, funded by the European Social Fund. Our network of over 70 branches continues to contribute substantially to the charitable affairs of the organisation. Branch income of £251,372 and expenditure of £279,734 is included in the statement of financial activities. The balance sheet includes net assets from the branches of £389,857. Our branches range from the very small with income of a few hundred pounds to the sizeable and very active. Several of our larger branches generate income locally in excess of £10,000 with the largest attracting income of £30,000.

Policy on reserves

Unrestricted reserves total £754,990 of which £240,478 is general reserves, £291,085 is in a designated office fund and a further £223,427 in a designated legacy fund. Restricted reserves total £681,449 including branch reserves of £389,857.

The Trustees confirmed the reserves policy, which requires a minimum of three months' running costs on unrestricted liquid funds to meet the charity's commitments. Our liquid reserves at the end of the year are £463,905, which represents 4.27 months' unrestricted running costs.

The Designated Office Fund is a permanent fund which represents the net book value of the freehold land and building of the head office.

Under the legacy policy, which helps the organisation manage the unpredictability of legacy income, one quarter of the legacy income received in a financial year will be designated for the year after receipt and one quarter for the year after that. Of the £223,427 in the Fund, £155,053 is for expenditure in 2007/8 and £68,393 in 2008/9.

Pensions

Carers UK provides a Group Personal Pension Plan for its staff and contributes 5% of salary into the plan. Carers UK also provides a Stakeholder Pension Plan.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2007

Risks

The Board of Trustees has identified the major risks to which the charity is exposed and has put in place systems and procedures to manage those risks.

FUTURE PLANS

The Strategic Plan for the organisation for 2005–08 is coming to an end. Work has already started on developing a plan for the next 3 years which will be finalised in early 2008 after consultation with members, carers and other stakeholders.

The European Social Fund project Action for Carers and Employment comes to an end during 2007/8. ESF funding has enabled Carers UK to develop and disseminate best practice for employers and employees. This funding has contributed to the costs of our media and public affairs work. Carers UK intends to apply for new ESF funds to support a new project once the criteria are made public. We are extremely grateful to ESF and to our external partners who helped make the project such a success.

We have applied to the Office of Scottish Charity Regulator for registration as a charity under Scottish law. Our registration depends on a small change to the Memorandum and Articles of Association which will be put to the Members at the Annual General Meeting in November 2007.

Our Key Performance Indicators for 2007/8 include

- * To persuade Governments to increase benefits, improve pensions, offer tax breaks and tackle
- * To raise awareness of the role and contribution of carers.
- * To increase the number of enquiries handled by 5%.
- * To develop links throughout Europe and to secure funding for this work.
- * To improve membership retention by 5%.
- * To provide 200 days of training and consultancy on carers issues.
- * To tender for relevant Government contracts.

Premises

Following the receipt of professional advice on the valuation of Glasshouse Yard and future maintenance costs, the Trustees approved plans to put the freehold land and building on the market and seek a replacement. The objective is to achieve a better and more cost effective working environment whilst contributing to the charity's unrestricted reserves. The Glasshouse Yard premises are included in the accounts as fixed assets at 31 March 2007 at the net book value of £291,000. The Statement of Financial Activities for 2007/08 will include the sale income and the cost of acquiring new premises. In June 2007, Carers UK sold the freehold land and building for £2.6m.

APPRECIATION

The Board of Trustees expresses its gratitude to all benefactors who have made grants and donations throughout the year. While the donations are too numerous to mention individually we specially note the major grants in note 3 to the financial statements. We are also most grateful to those who named Carers UK as a beneficiary in their will.

Thanks are also due to all those members and other volunteers who give their time to support Carers UK nationally and locally. There are numerous individuals who serve on branch committees and otherwise help Carers UK improve the lives of carers across the UK.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2007

Especial thanks are due to the Chief Executive and all the staff of Carers UK for their hard work and dedication on behalf of carers.

AUDITORS

PKF (UK) LLP were re-appointed as auditors at the AGM in November 2006.

TRUSTEES' RESPONSIBILITIES

Each of the Trustees has confirmed that, so far as he is aware, there is no relevant audit information of which the company's auditors are unaware, and that he has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed on behalf of the Board of Trustees

Don Brereton, Chair

Ian Peters, Treasurer

Date

CARERS UK
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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees are required to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity, including its income and expenditure, for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS UK

We have audited the financial statements of Carers UK for the year ended 31 March 2007 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

The responsibilities of the Trustees (who are also the directors of the company for the purposes of company law) for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards ('United Kingdom Generally Accepted Accounting Practice') are set out in the statement of Trustees' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Trustees' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS UK

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 March 2007 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees ' report is consistent with the financial statements.

PKF (UK) LLP
Registered Auditors
London, UK

Date: 2007

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STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2007

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2007 £ | Total 2006 £ |
|--|------|----------------------------|--------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Donations and Gifts | | 157,113 | 22,835 | 179,948 | 168,991 |
| Grants for core activities | 3 | 195,000 | - | 195,000 | 106,000 |
| Legacies | | 273,569 | 65,723 | 339,292 | 379,458 |
| Membership subscriptions | | 109,251 | 920 | 110,171 | 108,546 |
| Total Voluntary Income | | 734,933 | 89,478 | 824,411 | 762,995 |
| Investment and bank interest | | 29,178 | 4,416 | 33,594 | 31,794 |
| Activities for generating funds | | 157,127 | 38,855 | 195,982 | 190,220 |
| Total Generated Funds | | 186,305 | 43,271 | 229,576 | 222,014 |
| Incoming resources from Charitable Activities | | | | | |
| Campaigning /Policy Development | 4 | 56,258 | 932,373 | 988,631 | 974,968 |
| Policy Implementation | | 283,915 | 1,090,533 | 1,374,448 | 1,066,110 |
| Carers Involvement | | 35,781 | 860,945 | 896,726 | 811,835 |
| Total Income from Charitable Activities | | 375,954 | 2,883,851 | 3,259,805 | 2,852,913 |
| Total Incoming resources | | 1,297,192 | 3,016,600 | 4,313,792 | 3,837,922 |
| Resources expended | | | | | |
| Cost of generating funds: | | | | | |
| Fundraising costs | | 146,759 | 13,764 | 160,523 | 181,826 |
| Charitable Activities | | | | | |
| Campaigning/Policy Development | 5 | 170,491 | 901,699 | 1,072,190 | 999,980 |
| Policy Implementation | | 645,134 | 1,122,189 | 1,767,323 | 1,446,040 |
| Carers Involvement | | 307,571 | 1,052,662 | 1,360,233 | 1,185,846 |
| Total Charitable Activities | | 1,123,196 | 3,076,550 | 4,199,746 | 3,631,866 |
| Governance Costs | | 32,635 | - | 32,635 | 53,248 |
| Total Resources Expended | | 1,302,590 | 3,090,314 | 4,392,904 | 3,866,940 |
| Net incoming/ (outgoing) resources before transfers | 8 | (5,398) | (73,714) | (79,112) | (29,018) |
| Unrealised Gains on Investments | 12 | | 6,281 | 6,281 | 8,745 |
| Net Movements in Funds for the year | | (5,398) | (67,433) | (72,831) | (20,273) |
| Transfer between funds | | (19,965) | 19,965 | - | - |
| Funds balances brought forward | | 780,353 | 728,917 | 1,509,270 | 1,529,543 |
| Funds balances carried forward | | 754,990 | 681,449 | 1,436,439 | 1,509,270 |

All the amounts relate to continuing operations.

The charity has no recognised gains or losses other than the net incoming resources for the year.

CARERS UK
(Registered as Carers National Association)
BALANCE SHEET
AS AT 31 MARCH 2007

| | Note | 2007 £ | 2006 £ |
|--|-------------|-------------------------|------------------|
| FIXED ASSETS | | | |
| Tangible fixed assets | 11 & 18 | 291,085 | 307,865 |
| Investments | 12 | 52,776 | 54,495 |
| | | <u>343,861</u> | <u>362,360</u> |
| Current Assets | | | |
| Debtors | 13 | 760,104 | 456,625 |
| Cash on Deposit: UK Branches | | 20,000 | 21,894 |
| Cash at bank and in hand: HQ | | 528,491 | 875,955 |
| Cash at bank and in hand: UK Branches | | 337,275 | 359,910 |
| | | <u>1,645,870</u> | <u>1,714,384</u> |
| Creditors: | | | |
| Amounts falling due within one year | 14 | <u>(553,292)</u> | <u>(567,474)</u> |
| Net Current Assets | | <u>1,092,578</u> | <u>1,146,910</u> |
| Net Assets | | <u>1,436,439</u> | <u>1,509,270</u> |
| Funds | | | |
| Restricted | | 681,449 | 728,917 |
| Designated Funds | | 514,512 | 560,550 |
| General Funds | | 240,478 | 219,803 |
| TOTAL FUNDS | 16 | <u>1,436,439</u> | <u>1,509,270</u> |

Approved by the Board of Trustees and authorised for issue on 27 September 2007 and signed on its behalf by:

Don Brereton, CB
Chair

Ian Peters
Treasurer

The notes on pages 18 to 25 form part of these financial statements.

CARERS UK
(Registered as Carers National Association)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2007

| | 2007 | 2006 |
|---|------------------|---------------|
| | £ | £ |
| Reconciliation of Operating Surplus to Net Cash Inflow from operating activities | | |
| Net incoming/(outgoing) resources before revaluations | (79,112) | (29,018) |
| Investment income | (33,594) | (31,794) |
| Depreciation charges | 16,780 | 18,210 |
| (Increase) in debtors | (303,479) | (274,400) |
| Increase/(Decrease) in creditors | (14,182) | 355,424 |
| Net cash inflow/(outflow) from operating activities | <u>(413,587)</u> | <u>38,422</u> |

Cash Flow Statement

| | | |
|---|------------------|---------------|
| Net Cash inflow/(outflow) from operating activities | (413,587) | 38,422 |
| Returns on investment | 33,594 | 31,794 |
| Capital expenditure and financial investment | 8,000 | - |
| Increase/(Decrease) in Cash | <u>(371,993)</u> | <u>70,216</u> |

Reconciliation of Net Cash Inflow to Movement of Net Funds

| | | |
|---|------------------|------------------|
| Increase(Decrease) in cash for the year | (371,993) | 70,216 |
| Cash used to increase liquid resources | - | - |
| Change in cash and liquid resources | (371,993) | 70,216 |
| Cash and liquid resources as at 1 April 2006 | <u>1,257,759</u> | <u>1,187,543</u> |
| Cash and liquid resources as at 31 March 2007 | <u>885,766</u> | <u>1,257,759</u> |

Notes to Cash Flow Statement

Note (i) Gross Cash Flows

Returns on investment

| | | |
|-------------------|---------------|---------------|
| Investment income | <u>33,596</u> | <u>31,794</u> |
|-------------------|---------------|---------------|

Note (ii) Analysis of Change in Net Funds

| | As 1 April 2006 | Cash Flows | At 31 March 2007 |
|-----------------------|--------------------------------|-----------------------|---------------------------------|
| Cash in Hand, at Bank | <u>1,257,759</u> | <u>(371,993)</u> | <u>885,766</u> |
| Liquid Resources | <u>1,257,759</u> | <u>(371,993)</u> | <u>885,766</u> |

CARERS UK
(Registered as Carers National Association)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance with the provisions of the Companies Act 1985 and Statement of Recommended Practice 2005 (SORP 2005) "Accounting and Reporting by Charities", issued by the Charity Commission, and comply with the applicable United Kingdom Accounting Standards.

(b) Branches

The financial statements incorporate the results of the UK Branches of Carers UK. The income, expenditure and fund balances of these branches are all utilised locally by the branches and the combined results of all branches can be seen in note 16 to the financial statements and are reflected within the restricted balances of the charity. The results of the branches are aggregated from returns which have been submitted to Carers UK that are prepared and signed by the local Treasurers. The year end reporting date for the branches consolidated within the financial statements is 31 December 2006.

(c) Tangible fixed assets and depreciation

Assets with a cost in excess of £5,000 are capitalized as fixed assets. The cost of fixed assets is written off over their estimated useful lives as follows:

| | |
|---------------------------|---|
| Freehold land & buildings | - 4% per annum on cost (Excluding land, which is included at a book value of £104,000) |
|---------------------------|---|

(d) Investments

Investments are shown at market value. Realised and unrealised gains and losses are shown separately in the Statement of Financial Activities. Investment income is accounted for on an accruals basis.

(e) Incoming resources

Grants, donations and other voluntary income are accounted for on an accruals basis.

Legacies are credited to income only when the charity receives the funds unless there is certainty that the charity is entitled to receive a known amount at a given time. "Certain" means the estate has been through Probate and the charity knows the exact amount that is due.

Membership subscriptions received during the year that relate to a subsequent financial accounting period are carried forward as a creditor in the balance sheet and shown as subscriptions received in advance.

Activities for generating funds include corporate sponsorship and lottery proceeds.

(f) Resources expended

All expenditure is accounted for on an accruals basis.

Cost of generating funds comprises fundraising and publicity costs which are incurred in seeking voluntary contributions for the charity.

Governance costs include those incurred in the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include the central functions and have been allocated across the categories of charitable expenditure, governance costs and costs of generating funds on a basis consistent with the use of resources. Finance costs are allocated on the basis of expenditure. Other costs are allocated on the basis of head count.

(g) Legacy Policy

Of the total amount of legacy income received, 25% is allocated to current expenditure, 25% is allocated to the reserve policy and the remaining 50% is set aside for the following two years of operating costs.

(h) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

CARERS UK
(Registered as Carers National Association)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds IS charged against the specific fund. The aim and use of each specific fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate funds.

(i) Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

(j) Pensions

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the charity in an independently administered scheme.

2. LIMITED LIABILITY

The company is limited by guarantee, having no capital. Liability of each member is limited to 50p on winding up.

CARERS UK
(Registered as Carers National Association)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

3. GRANTS RECEIVABLE

The grants listed below were expended in accordance with the terms specified in each individual grant.

Certain grants were made under an Act of Parliament and have been annotated as follows:

- (a) Section 64 of the Health Services and Public Health Act 1968
(b) Section 37 of the Local Government and Housing Act 1989
(c) Relevant acts relating to Northern Ireland, Scotland and Wales

| | | 2007 | 2006 |
|---|---|------------------|------------------|
| | | £ | £ |
| Core Activities: | (a) Department of Health | 195,000 | 106,000 |
| Charitable Activities: | | | |
| ACE National: | | | |
| England | European Social Fund | 1,574,578 | 1,392,693 |
| Wales | European Social Fund | 76,828 | |
| Scotland | European Social Fund | 76,682 | |
| Carers Week | European Social Fund | 12,500 | |
| Advice & Information | Greendale Foundation | 20,000 | 19,987 |
| | Cleopatra Trust | 10,000 | |
| | C H K Charities Limited | 5,000 | |
| | The Rayner Foundation | 10,000 | |
| Carers Rights Day | (b) Department for Work & Pensions | 100,000 | 12,000 |
| Carers Week | MS Society | 10,525 | 12,365 |
| | PRT London | 10,525 | 12,365 |
| | Help the Aged | 5,125 | 5,125 |
| | Counsel & Care | 5,125 | 5,125 |
| | ReThink | 10,525 | 12,365 |
| | Crossroads: Caring for Carers | 10,525 | 12,365 |
| | McMillan Cancer Trust | 10,525 | 15,125 |
| Communication & Campaign | Comic Relief | 30,505 | 29,935 |
| | Dulverton Trust | 24,745 | |
| London Carers | (b) Association of London Government (ALG) (see note (i) below) | 91,108 | 91,106 |
| Media & Public Affairs | Esmee Fairbairn Foundation | | 11,439 |
| | John Ellerman Trust | 25,000 | |
| | Centrica PLC | 30,000 | |
| | Department of Trade & Industry | 20,000 | |
| Participation (Equal Partners) | Big Lottery | 130,207 | 77,486 |
| Website Project | (b) Department of Health | | 70,000 |
| | Monument Trust | | 30,180 |
| Nation Offices | | | |
| Scotland: | (c) Section 10: Scottish Executive Core Grant | 110,000 | 110,000 |
| Northern Ireland: | (c) Section 9: Scottish Executive: Training | 46,000 | 43,445 |
| | (c) Section 10: Scottish Carers Alliance | 5,049 | 31,000 |
| | Learning for Living | | 45,000 |
| Wales | (c) Welsh Assembly Government Section 64 Grant | 198,000 | 181,011 |
| N.Ireland | (c) DHSS (N.I): Core Grant | 39,134 | 37,994 |
| | (c) DHSS (N.I): Website | 25,000 | 23,114 |
| | (c) NIH & SS Eastern Board | | 25,777 |
| | (c) NIH & SS Northern Board | 68,990 | 66,614 |
| | (c) Other grants < £10,000 | 5,250 | 5,800 |
| Carers UK Branches: | Authorities (various) (see note (ii) below) | 160,199 | 183,870 |
| TOTAL GRANTS RECEIVED FOR CHARITABLE ACTIVITIES | | 2,957,650 | 2,563,286 |
| TOTAL GRANTS RECEIVED FOR CORE ACTIVITIES | | 195,000 | 106,000 |
| TOTAL GRANTS RECEIVED | | 3,152,650 | 2,669,286 |

Notes:

- i) **A Grant of £91,108 was received from the Association of London Government** to provide an advice and representation service for carers in London and to co-ordinate quarterly meetings, forums for London Carers and a second tier advice level for professionals. All funds received were fully utilised for activities of the project during the financial year. The project activities have been audited as part of the overall audit of Carers UK.
- ii) Amongst the grants received by the branches, **Carers UK – West Lancashire Branch received a grant of £22,092** from the Big Lottery Fund for activities relating to improve access to information and services relevant to an individual's role as a carer.

CARERS UK
(Registered as Carers National Association)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

4 INCOME FROM CHARITABLE ACTIVITIES

| | Campaign & Policy Develop't | Policy Implement -ation | Carers Involve -ment | 2007 Total | 2006 Total |
|-----------------------------|-----------------------------------|-------------------------------|----------------------------|------------------|------------------|
| | £ | £ | £ | £ | £ |
| Grants & Trust - See Note 3 | 971,143 | 1,121,307 | 865,200 | 2,957,650 | 2,563,286 |
| Training | | 228,222 | | 228,222 | 185,225 |
| Donations & Misc | 17,488 | 24,919 | 31,526 | 73,933 | 104,402 |
| Total | 988,631 | 1,374,448 | 896,726 | 3,259,805 | 2,852,913 |

5 RESOURCES EXPENDED

| | Direct Costs | Support Costs | 2007 Total | 2006 Total |
|---------------------|------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Fundraising costs | 140,523 | 20,000 | 160,523 | 181,826 |
| Costs of activities | 3,802,642 | 397,104 | 4,199,746 | 3,631,866 |
| Governance | 27,635 | 5,000 | 32,635 | 53,248 |
| Total | 3,970,800 | 422,104 | 4,392,904 | 3,866,940 |

6 SUPPORT COSTS ANALYSIS

| | Campaign & Policy Develop't | Policy Implement -ation | Carers Involve -ment | Governance | Fund Raising | 2007 Total | 2006 Total |
|-------------------------------|-----------------------------------|-------------------------------|----------------------------|--------------|-----------------|----------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Finance | 24,308 | 27,194 | 29,951 | 5,000 | 5,000 | 91,453 | 89,044 |
| Information and Technology | 6,496 | 28,997 | 13,456 | - | 5,000 | 53,949 | 50,653 |
| General Administration | 14,307 | 69,879 | 29,637 | - | 5,000 | 118,823 | 19,253 |
| Personnel & Administration | 19,010 | 94,491 | 39,378 | - | 5,000 | 157,879 | 98,964 |
| Total | 64,121 | 220,561 | 112,422 | 5,000 | 20,000 | 422,104 | 257,914 |

7 GOVERNANCE COST ANALYSIS

| | 2007 | 2006 |
|------------------------|---------------|---------------|
| | £ | £ |
| AGM & Trustees' Travel | 17,219 | 21,164 |
| Audit Fees | 10,416 | 27,437 |
| Support Costs | 5,000 | 4,647 |
| Total | 32,635 | 53,248 |

8 NET INCOMING (OUTGOING) RESOURCES

| | 2007 | 2006 |
|--|--------|--------|
| | £ | £ |
| Net incoming (outgoing) resources are stated after charging: | | |
| Auditors' remuneration | 10,416 | 10,000 |
| Auditors: Under Provision for previous year | - | 17,987 |
| Operating lease rentals | 62,366 | 58,047 |
| Depreciation | 16,780 | 18,210 |

9 TRUSTEES REMUNERATION AND EXPENSES

| | 2007 | 2006 |
|--|------------------|------------------|
| | £ | £ |
| The Trustees received no remuneration (2006: £Nil) | | |
| Travel, subsistence and respite care expenses | 5,872 | 5,926 |
| Number of Trustees whose expenses were reimbursed | No. 13 | No. 12 |

CARERS UK
(Registered as Carers National Association)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

| 10 STAFF COSTS | 2007 | 2006 |
|-------------------------|------------------|------------------|
| | £ | £ |
| Salaries and allowances | 1,443,632 | 1,321,017 |
| Social security costs | 146,964 | 131,854 |
| Pension costs | 58,533 | 47,416 |
| Temporary Staff Costs | 17,240 | 20,520 |
| | <u>1,666,369</u> | <u>1,520,807</u> |

| Average number of employees: | No. | No. |
|------------------------------|------------|------------|
| Charitable | 44 | 44 |
| Support | 6 | 6 |
| Fundraising | 3 | 3 |
| Total | <u>53</u> | <u>53</u> |

The number of employees earning over £60,000 per annum excluding pension contributions was £60,001-£70,000

| | |
|---|---|
| 1 | 1 |
|---|---|

Carers UK operates a Group Personal Pension Scheme and contributes 5% of basic salary in respect of all staff who are members of the scheme.

11 TANGIBLE FIXED ASSETS

| | Freehold Land and Building £ |
|---------------------------------|---|
| Cost | |
| At 1 April 2006 | 524,403 |
| Additions | - |
| At 31 March 2007 | <u>524,403</u> |
| Accumulated depreciation | |
| At 1 April 2006 | 216,538 |
| Charge for year | 16,780 |
| At 31 March 2007 | <u>233,318</u> |
| Net book value | |
| At 31 March 2007 | <u>291,085</u> |
| At 31 March 2006 | <u>307,865</u> |

Note: In June 2007, Carers UK sold the freehold land and building for the sum of £2.6m.

12 FIXED ASSETS INVESTMENTS

| | 2007 | 2006 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Market value brought forward | 54,495 | 45,750 |
| Disposals | (8,000) | |
| Unrealised gains | 6,281 | 8,745 |
| Market value carried forward | <u>52,776</u> | <u>54,495</u> |

Investments are as follows:

| | | |
|-----------------------|---------------|---------------|
| Assets in the UK | 42,365 | 44,480 |
| Assets outside the UK | 10,411 | 10,015 |
| | <u>52,776</u> | <u>54,495</u> |

| | 2007 | 2006 |
|-----------------|---------------|---------------|
| | £ | £ |
| Historical cost | <u>23,030</u> | <u>31,030</u> |

CARERS UK
(Registered as Carers National Association)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

All investments at 31 March 2007 were held by the branches

| 13 DEBTORS | 2007 | 2006 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Other debtors | 113,324 | 133,858 |
| Prepayments and accrued income | 646,780 | 322,767 |
| Total Debtors | 760,104 | 456,625 |

| 14 CREDITORS: AMOUNTS DUE WITHIN ONE YEAR | 2007 | 2006 |
|--|----------------|----------------|
| | £ | £ |
| Other creditors | 315,423 | 397,917 |
| Other Taxes & Social Services | 45,512 | 39,747 |
| Subscriptions - Receipt in Advance | 46,492 | 49,805 |
| Accruals | 145,865 | 80,005 |
| Total Creditors | 553,292 | 567,474 |

15 NET ASSETS BETWEEN FUNDS

| | Tangible fixed assets | Investmtns | Net current assets | Total |
|---------------------------------|--------------------------|---------------|-----------------------|------------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | | | | |
| General Funds | - | - | 240,478 | 240,478 |
| Office Funds | 291,085 | - | - | 291,085 |
| Legacy Fund | - | - | 223,427 | 223,427 |
| Total Unrestricted Funds | 291,085 | - | 463,905 | 754,990 |
| Restricted Funds | | | | |
| Wallasey Self-Care Group | - | - | 94,500 | 94,500 |
| Big Lottery: Participation | - | - | 9,976 | 9,976 |
| Cleopatra Trust | - | - | 6,983 | 6,983 |
| ACE National | - | - | 174,442 | 174,442 |
| Branch Funds | - | 52,776 | 337,081 | 389,857 |
| Funds of Nation Offices | - | - | 5,691 | 5,691 |
| Total Restricted Funds | - | 52,776 | 628,673 | 681,449 |
| Total Funds | 291,085 | 52,776 | 1,092,578 | 1,436,439 |

CARERS UK
(Registered as Carers National Association)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

(b) Restricted Funds

| | |
|----------------------------|--|
| Dept of Work & Pensions | Funding for Carers Rights Day. |
| Wallasey Self Care Group | Funding to be used in the Wallasey Branch catchment area. |
| Esmee Fairbairn Foundation | Partial funding for the Policy Office salary costs. |
| Big Lottery: Participation | Funding for carers' participation project. |
| Greendale Foundation: | |
| Advice & Information | Funding towards the costs of the Advice and Information Service. |
| Cleopatra Trust | Fund towards the leaflet and publication costs of the Advice and Information Service. |
| London Carers | Funding from Association of London Government to provide advice and representation service for carers in London. |
| Carers Week | Contributions from Carers Week Partners. |
| ACE National | European Social funding for the Action for Carers and Employment. |
| Branch Funds | Funds held by Carers UK Branches throughout the UK. |
| Funds of Nation Offices | Funds held by Nation Offices in Northern Ireland, Scotland and Wales. |

18 COMMITMENTS

| | 2007 | 2006 |
|--|---------------|---------------|
| Lease commitments | £ | £ |
| Carers UK has commitments under operating leases relating to its Nation and Area offices for the year to 31 March 2007 in relation to land and buildings as follows: | 62,366 | 58,048 |

19. POST BALANCE EVENTS

Sale of Freehold Property: 20 – 25 Glasshouse Yard, London EC1A 4JT

In June 2007, Carers UK sold the freehold land and building for the sum of £2.6m and is currently in the process of acquiring a 125 year leasehold property in London SE1.