



EMBRAER DELIVERS FIRST EMBRAER 195 JET TO MONTENEGRO AIRLINES

E-Jets debut in the Balkan States in Eastern Europe



São José dos Campos, June 5, 2008 – Embraer delivered the first EMBRAER 195 jet, today, to the Montenegro Republic flag carrier, Montenegro Airlines. The company will begin revenue service with its first EMBRAER 195 under a lease agreement with GE Commercial Aviation Services (GECAS), and will be the first E-Jets operator in the Balkans. The aircraft is configured with a dual-class interior, comfortably seating up to 116 passengers in Elite seats.

“We are very honored to welcome Montenegro Airlines as a new EMBRAER 195 operator in Europe – our first customer in the Balkan region,” said Mauro Kern, Embraer Executive Vice President, Airline Market. *“I am convinced that their passengers will enjoy the EMBRAER 195’s combination of comfort and performance, which have made our E-Jets a popular choice with operators around the world.”*

The EMBRAER 195 will be used by Montenegro Airlines to support the airline’s network in Europe, complementing its existing jet fleet, and will enable the carrier to open more destinations, primarily in Russia, but in the United Kingdom and Scandinavia, as well.

“We are delighted to receive our first state-of-the-art EMBRAER 195,” said Zoran Đurišić, Chairman of Montenegro Airlines. *“By introducing this new aircraft, we will offer our customers a premium product, with exceptional levels of comfort. Moreover, the range capability of the aircraft will allow us to expand our network in Russia, for which Montenegro is one of the most attractive tourist destinations.”*

About Montenegro Airlines

Montenegro Airlines was founded in 1994 as a scheduled and charter carrier, carrying passengers on domestic and international routes, plus cargo and mail flights. The airline links Montenegro to the main European cities, such as Belgrade (Serbia), Frankfurt (Germany), Ljubljana (Slovenia), Moscow (Russia), Nis (Serbia), Paris (France), Rome (Italy), Skopje (Macedonia), St. Petersburg (Russia), Vienna (Austria), and Zurich (Swiss), and, starting this season, to new destinations in the U.K. (London) and Germany (Munich, Düsseldorf, and Berlin).

Based in Montenegro’s capital, Podgorica, the company has been an International Air Transport Association (IATA) member since 2000. During its last ten years of operations,

PRESS OFFICES

Headquarters (Brazil)

Rosana Dias
rosana.dias@embraer.com.br
 Cell: +55 12 9724 4929
 Tel.: +55 12 3927 1311
 Fax: +55 12 3927 2411

North America

Christine Manna
cmanna@embraer.com
 Cell: +1 954 383 9950
 Tel.: +1 954 359 3879
 Fax: +1 954 359 4755

Europe, Middle East and Africa

Stéphane Guilbaud
squilbaud@embraer.fr
 Cell: +33 6 7522 8519
 Tel.: +33 1 4938 4455
 Fax: +33 1 4938 4456

China

Tracy Chen
tracy.chen@bjs.embraer.com
 Cell: +86 139 1018 2281
 Tel.: +86 10 6598 9988
 Fax: +86 10 6598 9986



Montenegro Airlines has increased the number of passengers flown from 16,000, in 1997, to 500,000, in 2006. More information is available at www.montenegroairlines.com.

About GECAS

GE Commercial Aviation Services (GECAS), the U.S. and Irish commercial aircraft financing and leasing branch of GE, has a fleet of 1,475 owned aircraft that it leases to more than 230 airlines in some 70 countries, and it manages nearly 300 aircraft for other companies. GECAS offers a wide range of aircraft types and financing options, including operating leases and secured debt financing, as well as productivity solutions, including spare engine leasing and spare parts financing and management. GECAS, a unit of GE Infrastructure, has offices in 29 cities around the world. For more information, see www.gecas.com.

Embraer Image Gallery

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Note to Editors

Embraer (Empresa Brasileira de Aeronáutica S.A. - NYSE: ERJ; Bovespa: EMBR3) is the world's largest manufacturer of commercial jets up to 120 seats, and one of Brazil's leading exporters. Embraer's headquarters are located in São José dos Campos, São Paulo, and it has offices, industrial operations and customer service facilities in Brazil, the United States, France, Portugal, China and Singapore. Founded in 1969, the Company designs, develops, manufactures and sells aircraft for the Commercial Aviation, Executive Aviation, and Defense and Government segments. The Company also provides after sales support and services to customers worldwide. On March 31, 2008, Embraer had a workforce of 23,878 employees and a firm order backlog of US\$ 20.3 billion.

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 Tel.: +86 10 6598 9988
 Fax: +86 10 6598 9986