



# PRESS RELEASE

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## Bruegel Elects New Chairman

Leszek Balcerowicz, the architect of Poland's transition to the market economy, has been appointed chairman of the European economics think tank Bruegel.

- Leszek Balcerowicz's outstanding experience and reputation will be a considerable asset for the next phase of Bruegel's development, says Bruegel's director Jean Pisani-Ferry.

Balcerowicz replaces former European Commissioner Mario Monti, Bruegel's first chairman, who has played a crucial role in the success of Bruegel since the institute's launch in 2005. Mr. Monti will be focusing now on strategic development at Bocconi University, where he is the President.

- Bruegel has rapidly established itself as a respected, independent and influential think-tank. I am proud to have been associated with its creation and successful take-off, says Mario Monti.

Mr Pisani-Ferry praises Mr. Monti's for his contribution.

- Bruegel in its early years has benefitted enormously from Mario Monti's unmistakable leadership and affable authority. The standard he set during his tenure will continue to steer us all, says Jean Pisani-Ferry

Balcerowicz, former deputy Prime Minister, Minister of Finance and recently President of the National Bank of Poland, is a Professor of Economics at the Warsaw School of Economics. An economist by training, he has been at the centre of Poland's economic and political life since the fall of communism in Poland in 1989 and has earned a strong reputation in Europe and beyond for his commitment to Poland's economic renewal.

- I'm honored to succeed Mario Monti as chairman of Bruegel – a prestigious European think tank, says Leszek Balcerowicz

The other members of the board are:

Lydia Aguirre, Editor in Chief of ELPAÍS.com  
Frank Dangeard, Chairman and Chief Executive Officer of Thomson.  
Anna Ekström, President of the Swedish Confederation of Professional Associations (SACO)  
Caio Koch-Weser, Vice Chairman of Deutsche Bank Group.  
Thomas Mirow, State Secretary, German Ministry of Finance.  
Jim O'Neill, Head of Global Economic Research for Goldman Sachs.  
Peter Praet, Executive Director of the National Bank of Belgium.  
Jaroslaw Pietras, Lecturer at the University of Warsaw  
Adam Posen, Deputy Director of the Peterson Institute  
Helen Wallace, Centennial Professor at the London School of Economics and Political Science.

Downloads: Mario Monti's letter of resignation

Leszek Balcerowicz's biography

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Bruegel is a European think tank devoted to international economics. It started operations in Brussels in 2005 with the support of European governments and leading corporations with the aim to the quality of economic policymaking in Europe.