

## Outstanding U.S. Bond Market Debt \$ Billions

	Municipal	Treasury <sup>2</sup>	Mortgage Related <sup>3</sup>	Corporate Debt <sup>1</sup>	Federal Agency Securities	Money Markets <sup>4</sup>	Asset-Backed <sup>1</sup>	Total
1996	1,261.6	3,666.7	2,486.1	2,126.5	925.8	1,393.9	404.4	12,265.0
1997	1,318.7	3,659.5	2,680.2	2,359.0	1,022.6	1,692.8	535.8	13,268.6
1998	1,402.7	3,542.8	2,955.2	2,708.5	1,300.6	1,977.8	731.5	14,619.1
1999	1,457.1	3,529.5	3,334.3	3,046.5	1,620.0	2,338.8	900.8	16,227.0
2000	1,480.5	3,210.0	3,565.8	3,358.4	1,854.6	2,662.6	1,071.8	17,203.7
2001	1,603.6	3,196.6	4,127.4	3,836.4	2,149.6	2,587.2	1,281.1	18,781.9
2002	1,762.9	3,469.2	4,686.4	4,099.5	2,292.8	2,545.7	1,543.3	20,399.8
2003	1,900.5	3,822.1	5,238.6	4,458.4	2,636.7	2,519.9	1,693.7	22,269.9
2004	2,031.0	4,257.2	5,455.8	4,785.1	2,745.1	2,904.2	1,827.8	24,006.2
2005	2,225.9	4,517.3	5,916.6	4,960.0	2,613.8	3,433.7	1,955.2	25,622.5
2006	2,403.2	4,689.8	6,504.0	5,365.0	2,660.1	4,008.8	2,130.4	27,761.3
2007	2,618.5	4,855.9	7,268.6	5,825.4	2,946.3	4,159.0	2,472.4	30,146.1
<u>2007</u>								
Q1	2,465.6	4,774.0	6,672.7	5,459.7	2,674.7	4,122.6	2,238.1	28,407.4
Q2	2,533.8	4,741.6	6,898.2	5,587.0	2,716.7	4,256.3	2,415.5	29,149.1
Q3	2,561.1	4,808.9	7,094.8	5,702.8	2,853.2	4,139.6	2,477.3	29,637.7
Q4	2,618.5	4,855.9	7,268.6	5,825.4	2,946.3	4,159.0	2,472.4	30,146.1
<u>2008</u>								
Q1	2,642.9	4,995.8	7,416.9	5,905.6	2,984.2	4,232.6	2,480.3	30,658.2
Q2	2,661.5	4,676.6	7,554.2	6,157.8	3,138.7	4,161.6	2,498.9	30,849.3
Q3								
Q4								

<sup>1</sup> The Securities Industry and Financial Markets Association estimates.

<sup>2</sup> Interest bearing marketable public debt.

<sup>3</sup> Includes GNMA, FNMA, and FHLMC mortgage-backed securities and CMOs and private-label MBS/CMOs.

<sup>4</sup> Includes commercial paper, bankers acceptances, and large time deposits

Sources: U.S. Department of Treasury, Federal Reserve System, Federal Agencies, Thomson Financial, Bloomberg, SIFMA

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