Ordinance 08-08

Budget Ordinance Fiscal Year 2008/2009

An Ordinance to appropriate revenues and authorize expenses for the Fiscal Year beginning 1 July 2008 and ending 30 June 2009. BE IT ORDAINED by the Board of Commissioners of the Town of Holden Beach North Carolina that revenues and expenses for the Fiscal Year 2008/2009 are authorized as set out below:

Section One. General Fund

A. Revenues

Ad Valorem	1,486,968
Prior Years' Taxes	1,500
Vehicle Taxes	17,500
Penalties	2,000
Vehicle Decals	2,200
Business Priveledge Licenses	8,500
Cable Franchise	58,800
Investment Interest	45,000
Franchise Utilities Tax	94,000
Sales on Comm - Utility Franchise	14,000
Powell Bill	48,500
Local Sales & Use Tax	220,000
Mosquito Contract	5,000
Building Permits	75,000
Cama Permits	7,000
Zoning Fees	150
Electrical Inspections	14,000
Mechanical Inspections	9,000
Plumbing Inspections	8,500
Admin Fee Inspections	2,500
Homeowner Recovery Fee	400
Prior Years Sales Tax Refund	7,500
Sale of Materials	500
Sale of Town Flags	250
Sale of Fixed Assets	5,000
USDA Loan Proceeds	1,000,000
Transfer from Water and Sewer	139,080
Fund Balance Appropriation for EOC	93,318
Total General Fund Revenue	3,366,166

B. Expenses

Governing Body

Salaries - Mayor & Commissioners	7,800
AB Staff Support Costs	4,000
Professional Services	60,000
AB Proffessional Services	1,000
Governing Body FICA	550
Communications	1,000
Public Relations	1,000
Community Events	1,000
Travel and Training	5,000
AB Travel and Training	1,500
Hurricane Preparation	2,500
Decorations	2,500
Advertising	1,000
AB - Advertising Meetings	1,000
AB- Supplies and Materials	3,000
Holden Beach Flags	1,000
Operational Contingencies	10,000
Interim Lease - Town Hall Space	23,850
Contributions	24,000
New Town Hall Debt Service	352,400
EOC Crossover Expense	93,318
New EOC Debt Service	55,000
Total	652,418

Administration

Salaries	215,000
Salaries Overtime	6,000
FICA	17,000
Group Insurance	50,000
Retirement	23,500
401k Match	13,500
Unemployment	1,000
Communications	22,000
Printing	15,000
Travel and Training	15,000
Maintenance Equipment	3,500

Advertising	1,500
Supplies and Materials	12,000
Employee Annual Recognition Bonus	7,500
Uniforms	1,500
Rewards and Wellness Programs	8,000
Safety Program for all departments	8,500
Professional Contracting Services	12,500
Dues and Subscriptions	4,500
Insurance and Bonds	180,000
GIS	1,500
Equipment	12,500
Subtotal Administration	631,500

Police

Salaries	425,000
Salaries - Overtime	48,000
FICA	38,500
Group Insurance	62,000
Retirement	70,000
Communication	22,500
Community Relations Chief	1,500
Travel & Training	7,500
Community Watch Program	1,500
Maintenance - Equipment	7,500
Maintenance - Vehicles	7,500
Advertising	500
Gas, Oil, Tires	45,000
Supplies & Materials	5,000
Community Policing	1,000
Uniforms	7,000
Police Inoculations	1,100
Equipment Purchase	4,648
Capital Outlay - Vehicles	67,500
Subtotal Police	823,248

Inspections

Salaries	147,000
Salaries - Overtime	1,000
FICA	10,500
Group Insurance	30,000
Retirement	14,500
401k Match	7,000
Communication	9,100
Printing	600
Travel & Training	3,000
Maintenance - Vehicles	3,000
Advertising	2,500
Gas, Oil, Tires	7,500
Supplies & Materials	7,500
Uniforms/Footgear	750
Contracted Services	5,500
Dues and Subscriptions	2,500
Homeowner Recovery Fund	550
Equipment Purchase	7,500
Capital Outlay Vehicles	8,550
Subtotal Inspections	268,550

Public Works, Streets, Buildings and Grounds

Salaries	92,000
Salaries - Overtime	12,000
Professional Services	6,000
FICA	8,000
Group Insurance	35,000
Retirement	10,000
401k Match	4,500
Utilities (Street Lights)	37,500
Buildings Utility Payments	48,000
Travel and Training	500
Buildings and Ground Maint	75,000
Maintenance - Equipment	8,000
Maintenance - Vehicles	4,000

Maintenance - Streets	20,000
Maint - Bulkhead/Retain Walls	50,000
Street Drainage Projects	7,500
Sign Replacement	3,500
Advertising	500
Gas, Oil & Tires	20,000
Supplies and Materials	3,500
Uniforms	2,400
Beautification Club	6,000
Major Purchases Blds & Grnds	8,000
Capital Outlay - Vehicles	15,000
Maintenance - Sidewalks	10,000
Subtotal Public Works	486,900

Sanitation

Salaries	34,000
Salaries - Overtime	3,300
FICA	2,800
Group Insurance	5,700
Retirement	3,250
401k Match	1,750
Travel and Training	1,500
M&R Equipment	1,000
Uniforms	750
Supplies & Materials	17,500
Contracted Services	30,000
Solid Waste Tipping Fee	2,000
Subtotal Sanitation	103,550

Total Expenses General Fund	3,366,166

Section Two. Water and Sewer Fund

A. Revenues

Interest on Investments Water	25,000
Interest on Capital Reserves	10,000
Rents and Concessions	115,000
Administrative Fees	250
Residential Impact Fee (100%)	20,000
Capital Charges County Sewer	1,220,000
Capital Charges Town Sewer	775,000
Sales Tax Refund Water	5,000
Water Use Charges	735,000
Special Charges for Utilities - Water	2,000
Sewer Use Charges	595,000
Tap & Connection Fees - Water	25,000
Tap & Connection Fees - Sewer	20,000
Reconnection Fees	1,500
Penalties & Interest	35,000
Total Revenues	3,583,750

B Expenses

Administration

Salaries	60,000
Salaries - Overtime	3,000
FICA	4,500
Group Insurance	15,000
Retirement	5,500
401 k Match	3,000
Communication	9,500
Printing	5,500
EPA - Consumer Confidence Report	1,300
Travel and Training	2,500
Maintenance - Equipment	3,000
Supplies and Materials	1,500
Contracted Services	5,200
Dues and Subscriptions	2,750

Subtotal Administration	122,250
Operations	
Salaries	105,000
Salaries- Overtime	16,000
Professional Services	1,500
FICA	9,000
Group Insurance	21,000
Retirement	9,800
401k Match	5,250
Communication	4,000
Utilities	1,000
Utilities - Pumping Station	55,000
Travel and Training	5,000
Maintenance Water Tank	14,800
Maintenance Equipment	7,000
O&M - Vaccuum System	50,000
Maintenance Vehicles	4,000
Maintenance - Water System	20,000
County Capital Costs - Sewer	1,255,846
Gas, Oil & Tires	15,000
Supplies & Materials	6,000
O&M - Vaccuum Stations	65,000
Water Meters (New Construction)	30,000
Uniforms	3,500
Contracted Services	10,000
Contracted Services Sewer	15,000
Purchase for Resale	375,000
Brunswick County O&M Charge - Sewer	215,000
Equipment Purchase - Water	2,000
Capital Outlay - Major Equipment Water	150,000
Capital Outlay - Major Equipment Sewer	60,000
Water Capital Outlay Vehicles	15,000
Town Capital Costs - Debt Service Sewer	776,724
Transfer to General Fund	139,080
Subtotal Operations	3,461,500
Total Expenses Water and Sewer Fund	3,583,750

A sewer capital fee of $497.30 per developable property within the corporate limits of the Town of Holden Beach is authorized for the payment of debt service to fulfill the Town's sewer capital obligation. Said fee is to be billed concurrently with ad valorem property taxes and collected in accordance with applicable North Carolina General Statues.

Section Three. Beach Preservation/Access & Recreation/Tourism Fund (BPART)

A. Revenues

3% Accommodation Tax - Tourism Related	666,000
2% Accommodation Tax - Beach Preserva	444,000
1% Accommodations Tax - TDA	222,000
Interest Earned	72,500
BPART Cap Res Interest	15,000
Sales Tax Refund	500
Total Revenues BPART Fund	1,420,000

B. Expenses

Transfer to TDA	222,000
Beach Patrol and Cart Push Back	25,000
FICA	2,000
Engineering & Professional Services	50,000
ATM Contract Fee	11,000
Professional Services - Beach	25,000
Professional Services - Mainland	25,000
Communications	7,500
Public Rest Rooms	3,500
Beach Vegetation	5,000
Shoreline Monitoring	15,000
Debris Removal	15,000
Festival Security	6,000
Holden Beach Promotion Program	30,000
Chamber of Commerce	5,000
Waste Industries 2nd Pick Up	50,000
Halstead Park	2,500
Parks and Recreation Fitness Equipment	20,000
Lockwood Folly Dredging	25,000
Contributions to Capital Reserve	875,500

Total Expenses BPART Fund	1,420,000

Section Four. Town Hall Capital Project Fund

A. Revenues

Loan	4000000
Total Revenues	4000000

B. Expenses

Construction	2775000
Engineering	222000
Furnishings	150000
Contingency	823000
Stormwater	30000
Total Expenses Town Hall Capital Project Fund	4000000

Section Five. Holden Beach Harbor Canal Dredging Capital Project Fund

A. Revenues

Fund Balance Appropriation	123567
Assessments	211370
Interest	1000
Total Revenues Holden Beach Harbor CDCP Fund	335937

B. Expenses

Administration	16797
Legal	5566
Construction	278878
Surveying	7142
Permitting CAMA	6062
Permitting ACE and other agencies	3306
Designs	5511

Contract Docs, Plans, Specs	3306
Construct Mgmt, Insp, Closeout	9368
Total Expenses Holden Beach Harbor CDCP Fund	335937

In accordance with North Carolina General Assembly Session Laws 2004-104 and 2005-90, a canal dredging fee of $800 per lot for Holden Beach Harbor is hereby established.

Section Six. Heritage Harbor Canal Dredging Capital Project Fund

A. Revenues

Fund Balance Appropriation	172209
Assessments	154239
Interest	500
Total Revenues Heritage Harbor CDCP Fund	326,948

B. Expenses

Administration	14290
Legal	5000
Construction	251000
Surveying	6480
Permitting Cama	5500
Permitting ACE and other agencies	3000
Designs	5000
Contract Docs, Plans, Specs	3500
Construct Mgmt, Insp, Closeout	8500
Total Expenses Heritage Harbor CDCP Fund	326,948

In accordance with North Carolina General Assembly Session Laws 2004-104 and 2005-90, a canal dredging fee of $500 per lot for Heritage Harbor is hereby established.

Section Seven. Harbor Acres Canal Dredging Capital Project

A. Revenues

Fund Balance Appropriation	27304
Assessments	58896
Interest	200
Total Revenues Harbor Acres CDCP Fund	86400

B. Expenses

Administration	4320
Legal	1429
Construction	71725
Surveying	1837
Permitting Cama	1559
Permitting ACE and other agencies	850
Designs	1417
Contract Docs, Plans, Specs	992
Contruct Mgmt, Insp, Closeout	2409
Total Expenses Harbor Acres CDCP Fund	86400

In accordance with North Carolina General Assembly Session Laws 2004-104 and 2005-90, a canal dredging fee of $200 per lot for Harbor Acres is hereby established.

Section Eight. Total Budget Summary

	Revenues	Expenses
General Fund	3,366,166	3,366,166
Water & Sewer Fund	3,583,750	3,583,750
BPART Fund	1,420,000	1,420,000
Town Hall Capital Project Fund	4,000,000	4,000,000
Holden Beach Harbor CD Cap Project Fund	335,937	335,937
Heritage Harbor CD Capital Project Fund	326,948	326,948
Harbor Acres CD Capital Project Fund	86,400	86,400
Grand Total All Funds	13,119,201	13,119,201

Section Nine. Tax Rate, Valuation, Collection Rate and Tax Base

An Ad Valorem Tax Rate of six and nine tenths cents ($.069) per one hundred dollars ($100) at full valuation is levied for Fiscal Year 2008/2009. The Ad Valorem Tax Collection rate is calculated at ninety seven percent (97%) based on collection rate results from the current fiscal year 2007/2008. The total valuation for the new fiscal year is estimated to be two billion two hundred twenty one million six hundred seventy six thousand six hundred and ninety six dollars ($2,221,676,696).

Section Ten. Board of Commissioners to Amend Budget.

The Board of Commissioners shall approve all reallocations of budgeted funds between Funds and may amend the Budget Ordinance at any time so long as the Budget Ordinance, as amended, satisfies the requirements of North Carolina General Statutes 159-8 and 159-13.

Section Eleven. Budget Officer to Adjust Budget

In accordance with North Carolina General Statute 159-15, the Budget Officer may reallocate budgeted funds within a Fund without limitation. All such reallocations shall be reported to the Board at the first meeting following the reallocation.

Section Twelve. Budget Officer to Administer Budget.

This Budget Ordinance shall be the financial plan for the Holden Beach Municipal Government during the 2008/2009 Fiscal Year. The Budget Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. In accordance with North Carolina General Statute 159-26, an accounting system designed to show in detail the Town's assets, liabilities, equities, revenues and expenditures shall be established and maintained.

Section Thirteen. Effective Date and Approval.

This Ordinance is effective 1 July 2008 as adopted this 24th day of June, 2008.