

Thinking Big, Giving Wisely

Introduction

TIDES CANADA FOUNDATION is pleased to celebrate 2001 as our first complete operational year!

We are Canada's first national public foundation focused on the environment and social justice. Our founding was propelled by both challenges and opportunities.

The challenges are the major social and environmental trends that hang over the 21st century: the growing social dislocation in our communities and the thinning web of life, seen through declining biodiversity and ecological distress.

The opportunities reflect the growing worldwide influence of informed citizen initiatives to build solutions and pathways toward social and environmental sustainability.

Through our innovative services, it is our privilege to partner with concerned and

farsighted donors to support entrepreneurial charities providing leadership in the move towards progressive social change.

Some highlights from our start-up include:

- Partnerships with 24 founding donors who have supported 119 grants, totaling over \$1.5 million, to 70 charities across Canada
- Collaborating with collegial organizations such as the Canadian Women's Foundation and members of the Canadian Environmental Grantmakers Network (CEGN)
- Establishing our national office in Vancouver and a satellite office in Toronto
- Joining the Canadian Centre for Philanthropy and adhering to its Code of Ethics.

The success of our first year confirms our vision that social and environmental values play a vital role in the impact and growth of strategic philanthropy across Canada. This is reinforced by the fact that contributions to donor advised funds for the first half of 2002 greatly exceed all of 2001.

We thank all those who have helped us in start up, by offering advice or by recommending us to their colleagues, family and friends. We are especially grateful to our founding donors and contributors, most importantly Carol Newell whose vision of a better world made it all possible.



Tim Draimin
EXECUTIVE DIRECTOR



Drummond Pike
CHAIR

Our Mission

Tides Canada Foundation is dedicated to creating partnerships with donors and charitable organizations to grow and organize resources for social change and environmental sustainability.

Tides Canada Foundation actively promotes change towards social and environmental well-being that is founded on the principles of:

- Social justice
- Broadly shared economic opportunity
- Robust, inclusive and participatory democratic process
- Farsighted environmental stewardship.



Tides Canada Foundation in Action

“The Tides Canada Foundation is breaking new ground in its work of encouraging dialogue and partnerships between social entrepreneurs, non-profits and charitable organizations - it has given me the opportunity of making valuable personal connections.”

DAVID WALSH,
ONTARIO DONOR

IN OUR FIRST YEAR WE developed our donor advised charitable-giving model. Our donors include individuals, family foundations, businesses and charitable organizations. Donors advise the Tides Canada Foundation board of the charitable causes they wish to support through their annual or endowment funds. Tides Canada ensures that the prospective grantee is a registered charity whose purposes are compatible with Tides Canada's mission.

At our donors' request we have:

- Helped to clarify the link between personal values and charitable-giving objectives
- Developed strategic plans to ensure the most effective granting resulting in positive change
- Implemented strategic granting
- Handled complex donations of publicly traded appreciated securities and privately held shares
- Reviewed tax planning considerations
- Supported administration needs of family foundations
- Housed a charitable institution's endowment fund.

2001 Grant Recipients

With the help of recommendations from our donors, Tides Canada is proud to have awarded grants, from our various donor-advised funds, to the following charities in 2001:

Alternatives Réseau D'Action & Communication Pour le Développement International
Association of Whistler Area Residents for the Environment (AWARE)
BC Spaces for Nature
British Columbia Environmental Network (BCEN) Educational Foundation
Better Environmentally Sound Transportation (BEST)
Brentwood College Association
Canada India Village Aid
Canadian Breast Cancer Foundation
Canadian Centre for Policy Alternatives
Canadian Parks & Wilderness Society - Baja to Bering Project, Yellowstone to Yukon Project
Canadian Women's Foundation
Comox Valley CARE
David Suzuki Foundation
Dr. Peter Aids Foundation
Earthlife Canada Foundation for Gowgaia - Haida Gwaii
EarthSave Canada
Earthwild International
Ecoforestry Institute Society
EcoTrust Canada
Environmental Fund of BC
Environmental Youth Alliance
Farm Folk City Folk
Foodshare Metro Toronto
Friends of Clayoquot Sound
Friends of Cortes Island
Friends of the Stikine

Georgia Strait Alliance
Global Forest Society
Habitat for Humanity Society of Greater Vancouver
Headlines
Institute for Media, Policy and Civil Society (IMPACS)
Institute for New Economics - Smart Growth BC
Jewish Community Centre of Greater Vancouver
Labour Environmental Alliance Society
Land Trust Alliance of BC
McGill University - Community Experience Initiative
Moorelands Community Services
Northwest Environment Watch BC (Centre for Integral Economics)
Pacific Foundation for Understanding Nature Society
Raincoast Conservation Foundation
Raincoast Research Society
Reach for Unbleached Foundation
Rivershed Society of BC
Sage Foundation
Sage Foundation - Hollyhock Leadership Institute
Seeds of Diversity
Sierra Club of BC Foundation
Sierra Legal Defence Fund
Silva Forest Foundation
Society Promoting Environmental Conservation (SPEC)
St Christopher House
Stanley Park Ecology Society
Sunshine Coast Conservation Association
The Land Conservancy of BC
Tetra Society of North America
TVOntario
United Way of Greater Toronto for St. Christopher House
University of Victoria
Eco-Research Chair of Environmental Law & Policy
Valhalla Wilderness Society

“Your donation really lifted our spirits and made us feel like people recognized our work and its benefit to the community. Thanks for believing in us.”

ENVIRONMENTAL
YOUTH ALLIANCE
STAFF, GRANTEE

2001 Grant Recipients continued
Vancouver Folk Music Festival
Watershed Watch Salmon Society
West Coast Environmental Law
Research Foundation
West Coast Sacred Arts Society
Western Canada Wilderness
Committee (WCWC)
Western Canadian Universities
Marine Biological Society
Youth Recreation Programs -
Bay St. Lawrence Volunteer Fire
Department
Yukon Conservation Society -
Taku Wilderness Association

Exchange Fund

Through ties with our sister organization in San Francisco, Tides Foundation, we make cross-border giving and strategic alliances possible. This makes it easy for Canadian and American donors to make donations and recommend grants on either side of the border, allowing for maximum tax efficiency.

The Association of Forest Services Employees for Environmental Ethics, Earth Island Institute, Forest Ethics, Power of Hope, Round River Conservation Studies, San Diego Social Ventures Partners Fund, Sojourners and Threshold Foundation received grants recommended via the Exchange Fund.

Thanks to our Donors

Founding Donors with Donor Advised Funds

Anonymous Fund (x3)
British Columbia Fund
Brothers Fund
Canadian Centre for Policy Alternatives British Columbia Fund
Cascadia Program Fund
Chandos Fund

Clayoquot Conservation Fund

DH Fund

DLN Fund

Endswell Fund

Green Research Fund

Illahie Foundation Fund

JB Fund

JS Fund

Lichen Foundation Wilderness Fund

MacGavin Fund

Marine Conservation Fund

ONE/Northwest Fund

Real Assets Fund

Sherry Cox Fund

Taku Tlingit Fund

Village Fund

Core-Support Contributors

Carol Newell & Endswell Foundation

J.W. McConnell Family Foundation

Lichen Foundation

James Morrissey

The David and Lucile Packard Foundation

Program Support Contributors

The David and Lucile Packard Foundation

Ford Foundation

Thank you to all 2001 Tides Canada Foundation friends, advisors, interns, former staff, volunteers and special project donors, including:

Deb Abbey · Perry Abbey ·

Tony Barrett · David Beers ·

Vali Bennett · Nancy Bradshaw ·

Paul Brainerd · Canadian Women's

Foundation · Peter Chapman ·

Roger Chilton · Malcolm Collings ·

Communicopia staff ·

Margaret Davidson · Donors to

Tides Canada Foundation's

Afghanistan Response Fund ·

Deb Elliot · Barney Ellis-Perry ·

Endswell/Renewal Partners staff

(Martha Burton, Trusha Desai,

Alexandra Pearson, Tiffany Reid,

Kristen Watson, & Lynn Whenham) ·

Kyla Epstein · Gordon Floyd ·

Christopher Ford · Yonatan Gordis ·

Arifin Graham · Beth Haddon ·

Barbara Hall · Andrea Harris ·

IMPACS staff · Michael Jantzi ·

Leanne Keltie · Rick Kohn ·

Ann Krumboltz · Albert Lang ·

David Levi · David Love ·

Margaret Mason · Gary McPherson ·

Charles Pascal · Bob Penner ·

Marina Percy · Scott Rehmus ·

Diane Robinson · Walter Ross ·

Anne Sharp · Lindsay Simmonds ·

Derek Spratt ·

Strategic Communications staff ·

Sam Sullivan · Shauna Sylvester ·

Rita Thapa · Tides Foundation,

Tides Center & eGrants staff ·

Lorna Visser · Ed Waitzer ·

Peter ter Weeme · Sandra Wilking ·

Kairi-Leonne Williams ·

Phyllis Woolley-Fisher ·

Bev Wybrow · Bill Young ·

Brad Zumwalt



Tides Canada Foundation STAFF

Tim Draimin Executive Director, Vancouver & Toronto

Lesley Anderson Operations Manager, Vancouver

Yolanda Bronstein Donor Outreach, Toronto

ADVISORS

Mike Magee Senior Program Advisor

Ross McMillan Senior Associate, Conservation

Michelle Hoar Communications Advisor

Virginia Froman Program Advisor, Toronto

Deborah Bartlett Program Advisor, Calgary

BOARD, EXECUTIVE AND COMMITTEES

Alan Broadbent/Maytree Foundation¹

Laura Campobasso White Cap Foundation

Richard Chamberlain Certified General Accountant²

Tim Draimin/Tides Canada Foundation ex-officio²

Susan Gibson/Lichen Foundation²

Ross McGregor Chair Emeritus, Ketchum Canada¹

Jim Morrissey/Ernst & Young Treasurer²

Susan Pigott/St. Christopher House¹

Drummond Pike/Tides Foundation²

Gregor Robertson Happy Planet Foods²

Joel Solomon/Endswell Foundation²

LEGAL COUNSEL

Margaret Mason Bull, Housser & Tupper

FINANCIAL ADMINISTRATIVE SERVICES

Martha Burton Endswell/Renewal Partners²

¹ JOINED IN 2002

² MEMBER OF THE EXECUTIVE COMMITTEE

³ MEMBER OF THE PROGRAM COMMITTEE

⁴ INVESTMENT COMMITTEE

⁵ MEMBERSHIP NOMINATING COMMITTEE

TIDES CANADA FOUNDATION (Incorporated under the Society Act of British Columbia)

STATEMENT OF FINANCIAL POSITION

	YEAR ENDED DECEMBER 31, 2001	EIGHT MONTHS ENDED DECEMBER 31, 2000
ASSETS		
Current		
Cash and cash equivalents	\$ 931,333	\$ 1,233,406
Accounts receivable	28,647	11,493
Restricted contributions receivable	56,276	1,037,161
Prepaid expenses and other	2,059	1,990
	1,018,315	2,284,050
Capital Assets, net	80,085	93,563
Other Assets	49,816	—
Total Assets	\$ 1,148,216	\$ 2,377,613
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 43,556	\$ 28,793
Current portion of loan payable	20,000	20,000
	63,556	48,793
Loan Payable	28,665	48,615
	92,221	97,408
Net Assets		
Unrestricted	999,719	1,243,044
Temporarily restricted	56,276	1,037,161
Total Net Assets	1,055,995	2,280,205
Total Liabilities and Net Assets	\$ 1,148,216	\$ 2,377,613

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

	YEAR ENDED DECEMBER 31, 2001			EIGHT MONTHS ENDED DECEMBER 31, 2000
	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL	TOTAL
Support and Revenue				
Contributions	\$ 232,526	\$ 56,276	\$ 288,802	\$ 702,020
Program income	694,667	—	694,667	1,702,980
Interest and other income	125,644	—	125,644	8,781
Net assets released from restrictions	1,037,161	(1,037,161)	—	—
Total Support and Revenue	2,089,998	(980,885)	1,109,113	2,413,781
Expenses				
General and administration	595,177	—	595,177	232,136
Program expenditures	1,738,146	—	1,738,146	10,950
Total Expenses	2,333,323	—	2,333,323	243,086
(Decrease) Increase in Net Assets	(243,325)	(980,885)	(1,224,210)	2,170,695
Net Assets, beginning of period	1,243,044	1,037,161	2,280,205	109,510
Net Assets, end of period	\$ 999,719	\$ 56,276	\$ 1,055,995	\$ 2,280,205

STATEMENT OF CASH FLOWS

	YEAR ENDED DECEMBER 31, 2001	EIGHT MONTHS ENDED DECEMBER 31, 2000
OPERATING ACTIVITIES		
(Decrease) increase in net assets	\$ (1,224,210)	\$ 2,170,695
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation and amortization	41,797	32,336
Non-cash contributions	(49,816)	—
Changes in:		
Accounts receivable	(17,154)	(11,493)
Contributions receivable	980,885	(1,037,161)
Prepaid expenses	(69)	(1,940)
Accounts payable and accrued expenses	14,763	28,793
Net cash (used) provided by operating activities	(253,804)	1,181,230
Investing Activity		
Purchase of capital assets	(28,319)	(125,899)
Financing Activity		
(Decrease) increase in loan payable	(19,950)	68,615
(Decrease) Increase in Cash and Cash Equivalents	(302,073)	1,123,946
Cash and Cash Equivalents, beginning of period	1,233,406	109,460
Cash and Cash Equivalents, end of period	\$ 931,333	\$ 1,233,406

NOTE TO THE FINANCIAL STATEMENTS/YEAR ENDED DECEMBER 31, 2001

1. OPERATING MANDATE

The Tides Canada Foundation (the "Foundation") is a registered non-profit society and is non-taxable under the federal Income Tax Act. It changed its status from corporation to society on February 22, 1999 and changed its fiscal year end from April 30 to December 31 in 2000. The year ended December 31, 2001 is the first full year of staffed operations for the Foundation. The Foundation receives funds through grants and donations from individuals, foundations, and corporations. Distribution of funds for philanthropic purposes is made primarily through the direct operation of a grantmaking program. The mission of the Foundation is to create partnerships with donors and charitable organizations to grow and organize resources for social change and environmental sustainability. The Foundation wishes to facilitate innovative and effective grantmaking programs, foster opportunities for learning, and build a donor community.

The complete audited financial statements are available upon request.

"Through my donor account with Tides Canada I am able to support the growth of an economy in Christina Lake that respects the beauty of our lake and forests, and enables people to work in integrity with what they value."

SHERRY COX,
BRITISH COLUMBIA
DONOR

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