

Company Overview

MICROS Systems, Inc. (NASDAQ: MCRS) is the world's leading developer of enterprise applications serving the hospitality industry exclusively. MICROS serves table service and quick service restaurants, hotels and the leisure and entertainment industries, with complete information management solutions including software, hardware, enterprise systems integration, consulting and support. MICROS's global network consists of over 2,500 employees, 43 subsidiaries in major markets and 93 distributors in 40 countries. MICROS is the global leader in the restaurant industry with more than 120,000 installations worldwide. MICROS is the only full systems solutions provider for all segments with a global distribution and service network in place for major chains, regional chains, local independents, table service, and the quick service market. MICROS provides solutions that combine unified access point-of-sale, back-office, and corporate-office applications. For large enterprises MICROS provides a scaleable solution to manage the very large and very complex operational requirements associated with hotels, casinos, airports, theme parks, stadiums and cruise lines.

Our client base includes Host Marriott, Mirage Resorts and Casinos, and MGM Grand, to name a few, including the largest POS installation in the world at Stadium Australia in Sydney, Australia.

Through our global markets subsidiary, MICROS-Fidelio International, we continue to strengthen our worldwide position as the premier provider of enterprise-wide integrated information technologies for the hotel industry. MICROS-Fidelio has become "the standard" in the industry with over 15,000 installations worldwide. Through our global distribution and service network, MICROS-Fidelio serves all segments of the market including luxury, upscale, mid-price, economy, budget, full service, specialized service, and limited service hotels.

As the leader in product innovation and service, MICROS-Fidelio is the first information technology company to offer a multi-property, fully integrated hotel system that includes property management, sales and catering, central reservations, revenue management, material management and back office applications. Our client base includes Six Continents, Hilton International, Marriott International, Four Seasons, Wyndham Hotels, Le Meridien Hotels, and Best Western to name a few.

MICROS continues to add to its portfolio with its recent acquisitions of OPUS 2 Revenue Technologies, Hospitality Solutions International, Indatec, and several large distributors of the MICROS product line. MICROS's longevity, financial stability, consistent profitability, product innovation and service, are leading contributors to its domination of the hospitality technology industry.

Leadership

Tom Giannopoulos, Chairman and CEO

Financials

For the fiscal year ended June 30, 2002, MICROS's revenue was \$367.2 million, an increase of \$40.4 million, or 12.4%, over the same period last year. MICROS's FY2002 revenue is a Company record. Net income for the fiscal year was \$12.2 million, an increase of \$12.9 million over the year ago loss of \$0.7 million. Earnings per share, on a diluted basis, were \$0.69, an increase of \$0.73 per share versus the year ago loss of \$0.04 per share. The revenue, net income and earnings per share results for the fourth quarter and fiscal year exceeded consensus expectations.

For More Information

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