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Inventory

EPU/EMA

**European Payments Union
European Monetary Agreement**

Florence
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EPU/EMA-European Payments Union/European Monetary Agreement

07/1950-11/1965

124 files (5.5 linear meters) and 6 microfilms

This fonds is made up of two parts, the first is from the European Payments Union, which previously comprised part of the OEEC fonds, where it was listed as the "Travers' Archive", as a lot of the records were accumulated by Harry Travers, a member of the OEEC Secretariat assigned to EPU activity. Travers started as an Administrator with the Payments Division of the Trade and Payments Division, the EPU. The records consist of minutes of the Managing Board of the EPU, annual reports, reports by the Agent (BIS), EPU agreements and renewals. OEEC internal memoranda and exchanges of letters with delegations. The second part of this fonds consists of material from the EMA, the successor to the EPU.

The European Payments Union set out to provide an automatic mechanism for the settlement of net surpluses and deficits of OEEC member countries by gold payments and credit, granted through a central agency. The BFIS (Bank of International Settlements) in Basle, acted as agent for the OEEC in respect of the EPU operations, expressing Member countries credits and deficits with each other in a single credit or deficit balance with the EPU each month. As a key component of the OEEC, the EPU was both an instrument of Europe's economic recovery and integration, and an important factor in its transition from bilateralism to currency convertibility. The EPU provided the basis which enabled all the western European currencies to be transferable into one another, thereby enhancing the OEEC's efforts in liberalising intra-European trade from quantitative restrictions and discriminatory regulations. The successor to this initiative was signed in 1955 and came into force in 1959 following the termination of the EPU. The Agreement provided a framework for monetary co-operation in Europe during the period of transition to full convertibility of currencies. Furthermore the EMA acted as a multilateral mechanism for an exchange guarantee on central banks holdings of member country currencies.

Language: EN;FR

Remarks: See also the draft of Harry Travers (OEEC official from 1948-1961 and OECD 1961-1962) entitled " The European Payments Union - Successful Economic Co-operation Between Governments".

EPU/EMA.EMA-European Monetary Agreement

1955-1977

27 files and 1 microfilm

The European Monetary Agreement (EMA) was established by the Council of the OEEC on 29th July 1955 and was signed by all Member countries of the OEEC, it only came into force in 1959 as the successor of the European Payments Union (EPU), which by majority decision of its member countries was terminated at the end of 1958. When the OECD replaced the OEEC in September 1961, the Agreement continued in force between all the 18 Member countries of the OEEC, but the two additional Members under the OECD, the US and Canada did not become members. The EMA was designed to foster two of the basic aims of the OEEC: the achievement and maintenance of fully multilateral trade and the general convertibility of currencies. It provided an institutional framework for continuing monetary co-operation and mutual consultation, which had been established under the European Payments Union. This institution was the European Fund, whose principal function was to grant non-automatic short-term credit to Member countries who applied for credit, so as to overcome balance of payments difficulties that could hamper their intra-European liberalisation measures. The Multilateral System of Settlements facilitated the settlement of transactions made in the currencies and between the Monetary areas of Member countries effectively each Member's Central Bank was assured of obtaining settlement in dollars at an exchange rate known in advance, of its holdings in other Member's currencies.

EPU/EMA.EMA-01-Basis of Existence and Organisation of EMA

1955-1963

2 files

Following the establishment of the EMA in 1955 there were many discussions about administrative structure, financial matters etc., in order to fulfill the Agreements obligations

Language: EN;FR

File: EPU/EMA-104 04/08/1955-11/12/1962

Drafts and decisions on the establishment, functioning and prolongation of EMA.

Pages: 172

File concerning the continuation of and amendements to the EMA on account of the reorganisation of the OEEC including comments by the Payments Committee on the Interim Report of the Board of Management, draft decision of the Council, United States proposals for the transformation of the EMA, legal texts, resolution of the Council, decision of the Council concerning financial assistance to Spain, resolution of the Council concerning the termination of the agreement for the establishment of a European Payments Union and the coming into force of the EMA

Language: EN

Orc: 84/1

Shelf n°: EPU/EMA-P-104

File: EPU/EMA-116 12/01/1959-07/01/1963

Setting up of the EMA

Pages: 301

File concerning the setting up of the EMA including correspondance between member countries and their respective national banks, memoranda, draft decisions of Council regarding the European Fund, notes etc.

Language: EN;FR

Orc: 85/2

Shelf n°: EPU/EMA-P-116

EPU/EMA.EMA-02-Administration of EMA

1958-1962

3 files

The carrying out of the Agreement was supervised by the Board of Management of the EMA, which consisted of a small group of financial experts nominated by the member countries and appointed by the Council of the OEEC (in 1961 became OECD). The Board of Management advised the Council on all matters concerning the Agreement and it had the power to make decisions on certain key issues. It kept the economic and financial situation of the member countries under review as well as the development of the foreign exchange and the international capital market.

Language: EN;FR

File: EPU/EMA-108 23/11/1959-03/12/1962**Review of the European Monetary Agreement**

Pages: 231

Working papers, draft interim reports, interim reports, annual reports by the Board of Management regarding the review of the EMA, includes proposed amendments, the European Fund, purposes of the Fund, financial assistance to member countries, exchange rate guarantees on balances held in other member countries currencies, use of the Fund's liquid assets

Language: EN

Orc: 84/2

Shelf n°: EPU/EMA-P-108**File: EPU/EMA-109** 14/12/1959-27/06/1960**Economic Situation of Member Countries**

Pages: 124

Reports and notes including

a review of the Spanish stabilisation programme by the Steering Board for Trade, Turkish foreign trade and the balance of payments, the situation of the French economy, developments in Italian economy

Language: EN;FR

Orc: 84/13

Shelf n°: EPU/EMA-P-109**File: EPU/EMA-111** 28/12/1959-08/07/1962**Turkey, Spain and Iceland**

Pages: 250

File concerning reports of the economic and development problems and the implementation of stabilisation programmes in Turkey, Spain and Iceland, includes reports of the Steering Board of Trade

Language: EN;FR

Orc: 84/4

Shelf n°: EPU/EMA-P-111**EPU/EMA.EMA-03-European Fund**

1959-1964

5 files

The European Fund provided short-term credit to member countries which needed it to enable them to withstand balance of payment difficulties. Credits were granted by the Fund in gold and had to be repaid within two years. Its initial capital provided for by the

EMA was 607 million dollars. The credits were granted after agreement had been reached on the measures required to restore the internal and external equilibrium of the country concerned, which undertook to carry out these measures and to reinforce them, as necessary, in consultation with the OECD.

Language: EN;FR

Remarks: See: Robert Fraser, The World Financial System, London and Phoenix 1987.

File: EPU/EMA-110 19/06/1960-21/02/1964

Administration of the Fund

Pages: 109

File concerning relations between EMA and the Bank for International Settlement (Basle), periodic reports by the Agent of Operation of the EMA, Aide-memoire for the use of Central Banks

Language: EN

Orc: 84/3

Shelf n°: EPU/EMA-P-110

File: EPU/EMA-112 14/04/1958-04/10/1962

Contributions to the European Fund

Pages: 71

File concerning decisions of the Council regarding the calling-up of the contributions of certain contracting parties to the EMA, contributions to the European Fund and payments of interest on contributions

Language: EN

Orc: 85/1

Shelf n°: EPU/EMA-P-112

File: EPU/EMA-113 24/01/1959-09/03/1962

Credit from the European Fund

Pages: 66

*File concerning requests from Turkey and Greece for Credit from the Fund
Proposal to reduce the rate of interest on credit to Iceland from the Fund
Notification by Spain cancelling part of the credit facilities granted to Spain*

Language: EN

Orc: 85/1

Shelf n°: EPU/EMA-P-113

File: EPU/EMA-114 04/01/1960-30/09/1961

Net-income of the European Fund

Pages: 50

File regarding net-income including income and expenditure accounts, distribution of the Fund's net-income, the use and distribution of income attributable to the capital transferred from the EPU to the Fund

Language: EN

Orc: 85/1

Shelf n°: EPU/EMA-P-114

File: EPU/EMA-115 05/08/1960-26/03/1962

Accounts of the European Fund

Pages: 23

File concerning the European Fund including income and expenditure accounts, terms of reference of the auditors of the Fund, annual accounts

Language: EN;FR

Orc: 85/1

Shelf n°: EPU/EMA-P-115

EPU/EMA.EMA-04-Sessions of the Board of Management

1958-1962

3 files

The work of the Board of Management after its establishment in 1958 is documented by three different kinds of documents: Minutes of Meetings, action memoranda and decisions. The Board was responsible for the supervision of the execution of the EMA, and consisted of financial experts nominated by Member countries and appointed by the Council. To that end it exercised powers delegated to it by the Council of the OECD, to which it made periodic reports. Its decisions were taken by a majority, including not less than four of its members.

Language: EN;FR

File: EPU/EMA-105 14/04/1959-28/10/1960***Board of Management - Minutes***

Pages: 101

Minutes of 18 sessions of the Board of Management concerning, member countries applying to join the EMA, management of assets, survey of financial and economic developments in member countries, management of the European Fund's assets

Language: EN;FR

Orc: 84/2

Shelf n°: EPU/EMA-P-105**File: EPU/EMA-106** 07/01/1958-09/05/1961***Action Memoranda of the Board of Management***

Pages: 85

23 minutes of the Board of Management regarding, surveys of financial and economic developments in member countries, review of the EMA, accounts, management of funds, distribution of the fund's net income

Language: EN;FR

Orc: 84/2

Shelf n°: EPU/EMA-P-106**File: EPU/EMA-107** 09/02/1959-12/07/1960***Decisions of the Board of Management***

Pages: 17

1-16 (incomplete) decisions of the Board of Management (including annexes to three decisions) concerning, the distribution of the net income of the European Fund in the event of liquidation

determining the value dates for settlements under articles 12 and 13 of the EMA

The execution of decisions of the Council on the granting of credit to contracting parties

Financial assistance to Iceland, Spain, Greece, Turkey

Amendments of articles

The relationship between the unit of account and the US dollar

Language: EN;FR

Orc: 84/2

Shelf n°: EPU/EMA-P-107***EPU/EMA.EMA-05-Working Papers***

1959-1967

2 microfilms

Working Papers of the Managing Board Restricted and Confidential of the EMA drawn up for use in carrying out the objectives of the EMA.

Language: EN;FR

Item: EPU/EMA-1331.1 1959-1964
Working Papers - Board of Management (Restricted)

Other references code: AMR(59)1-AMR(64)1
Summary of the rules concerning interim finance, currency balances and bilateral credits
Memorandum of the Turkish government on economic policy
Report to the Managing Board of the EMA on a Secretariat Mission to Turkey
Granting of loans to Turkish subjects working abroad
Orc: OEEC/331
Shelf n°: EPU/EMA-P-1331

Item: EPU/EMA-1331.2 1959
Working Papers - Board of Management (Confidential) 1959

Other references code: AMC(59)1-94
Termination of the EPU Agreement under Article 36(c) of that agreement and simultaneous application of the EMA
OEEC member countries applying the EMA
Management of the European Fund's assets
Interest rate on interim finance drawings
Exchange rate margins
Implications of the replacement of the EPU Agreement by the EMA
Economic situation in Spain and Turkey
Appointment of the BIS as agent for the Organisation for the operation of the EMA and payment of the Agent's administrative costs
Revised import plan for Spain
Rules concerning interim finance, currency balances and bilateral credits
Repayment of initial balance loans
Recent trend of the economic situation in Greece
Economic situation of Italy and France
Icelandic stabilisation programme
Orc: OEEC/331
Shelf n°: EPU/EMA-R-1331

Item: EPU/EMA-1331.3 1960
Working Papers - Board of Management (Confidential) 1960

Other references code: AMC(60)1-88
Advisability of arrangements being made between the Central Banks of Countries that are members of the EMA for the purpose of implementing articles 11 and 13 of the EMA agreement
Supplementary information of the economic situation of Turkey, Belgium
Distribution of the net income of the European Fund
Settlements under Article 13
An adjustment to the Icelandic stabilisation programme
Operation of the Exchange guarantee under the EMA
ECE quarterly compensations
Progress of the stabilisation programme
Amendments to be made in the EMA in view of the reconstitution of the OEEC as the OECD and questions arising out of the approval of the Acts of the Organisation
Termination of bilateral payments agreement between Denmark and Greece
Turkey - monthly economic indicators
Orc: OEEC/331
Shelf n°: EPU/EMA-R-1331

Item: EPU/EMA-1331.4 1961
Working Papers - Board of Management (Confidential) 1961

Other references code: AMC(61)1-63
Economic situation of Italy
The economic situation of Spain in December 1960

Reduction of interest rates in Iceland
Terms of reference of the auditors to the European Fund for the 2nd financial year of the EMA
Payment of administrative expenses under the EMA
Note on the Memo on stabilisation programme for Iceland
Principle activities under the EMA in 1960
Draft chapter for annual review
Note by Secretariat on the current economic position of Denmark and Netherlands
Orc: OEEC/331
Shelf n°: EPU/EMA-R-1331

Item: EPU/EMA-1332.1 1962
Working Papers - Board of Management (Confidential) 1962
Other references code: AMC(62)1-60
Turkey - Monthly economic indicators
Accounts of the European Fund in respect of its third financial year
Board of management of the EMA economic and development review committee
Draft report to the Council on Iceland's application for credit
ECE's quarterly compensations
Third annual report of the Board of Management of the EMA
Agreement on short-term credits between the central banks in Denmark, Finland, Iceland, Norway and Sweden
US proposals for the transformation of the EMA
Suggestions for the creation under the OECD of a multilateral fund for the guarantee of private investments
Orc: OEEC/332
Shelf n°: EPU/EMA-R-1332

Item: EPU/EMA-1332.2 1963
Working Papers - Board of Management (Confidential) 1963
Other references code: AMC(63)1-37
Advance from the European Fund to the Organisation to cover administrative expenses under the EMA in 1963
Letter from the Spanish delegation concerning the limitation on the exchange guarantee
Replies by Governors of central banks of contracting parties to the letter addressed to them on 27th December 1962 on behalf of the Chairman of the Board of Management, TFD/PC/1132
Accounts of the European Fund for its fourth financial year
Turkey monthly economic indicators
Turkey - discussion on new credit ceilings
Orc: OEEC/332
Shelf n°: EPU/EMA-R-1332

Item: EPU/EMA-1332.3 1964
Working Papers - Board of Management (Confidential) 1964
Other references code: AMC(64)1-33
Terms of reference of the auditors to the European Fund for the fifth financial year of the EMA
ECE quarterly compensations
Calculation of the official monetary reserves of EMA countries
Request submitted by the Turkish Government for an extension of credit
Termination of the bilateral payments agreement between Greece and Turkey notified under article 16 of the EMA
Orc: OEEC/332
Shelf n°: EPU/EMA-R-1332

Item: EPU/EMA-1332.4 1965
Working Papers - Board of Management (Confidential) 1965
Other references code: AMC(65)1-32

Terms of reference of the Auditors to the European Fund for the sixth financial year (1964) of the EMA
Turkey's debt to the European Fund
ECE quarterly compensations
Turkey - monthly economic indicators
Orc: OEEC/332
Shelf n°: EPU/EMA-R-1332

Item: EPU/EMA-1332.5 1966
Working Papers - Board of Management (Confidential) 1966
Other references code: AMC(66)1-40
Request by the Greek authorities for a credit from the European Fund
Terms of reference of the auditors to the European Fund for the 7th financial year (1965)
Turkey - monthly economic indicators
Draft annual report for 1965
Orc: OEEC/332
Shelf n°: EPU/EMA-R-1332

Item: EPU/EMA-1332.6 1967
Working Papers - Board of Management (Confidential) 1967
Other references code: AMC(67)1-44
Terms of reference of the auditors to the European Fund for the eighth financial year (1966) of the EMA
Aide-memoire on the payments situation of Turkey
SWAP arrangements between Scandinavian central banks
Greece - monthly economic indicators
Review of balance of payments developments: Iceland, Denmark, Norway, Spain
Orc: OEEC/332
Shelf n°: EPU/EMA-R-1332

EPU/EMA.EMA-06-General

1956-1965

14 files

General material including correspondence files concerning work of the EMA in formulating basic rules in foreign exchange transactions of member countries, promoting multilateral trade, and providing assistance for the purpose of helping member countries to overcome temporary balance-of-payments difficulties.

Language: EN;FR

File: EPU/EMA-81 26/03/1962-02/04/1965
Turkey
Pages: 60
File pertaining to Council decisions with regard to financial assistance for Turkey
Language: EN;FR
Orc: 118/12
Shelf n°: EPU/EMA-P-81

File: EPU/EMA-82 16/07/1959-21/02/1961
Accession of Spain
Pages: 29
Material concerning the accession of Spain to the Convention for European Economic Cooperation
Language: EN;FR
Orc: 54/121
Shelf n°: EPU/EMA-P-82

File: EPU/EMA-83 16/01/1962-08/11/1965
Agendas of Meetings of Board of Management of EMA
Pages: 47
Language: EN;FR
Orc: 118/11
Shelf n°: EPU/EMA-P-83

File: EPU/EMA-84 17/04/1961-06/10/1964
General
Pages: 149
Material of a general nature concerning the EMA, includes: Information on nominations to the Board of Management
Spanish request for an increase in the number of members on the Board
Correspondence between central banks on the limitation of the exchange guarantee for balances reported under Article 11(a)(ii) of the EMA
Information on "swap" agreements
Language: EN;FR
Orc: 118/09
Shelf n°: EPU/EMA-P-84

File: EPU/EMA-85 05/01/1960-28/12/1962
Correspondance - BIS
Pages: 118
Correspondance file comprising in the main communications between the BIS and EMA, regarding: the credit to Greece by the European Fund, January 1959
Decisions of Council regarding the prolongation of EMA
Reconstitution of the OEEC as OECD
Reimbursement of BIS (Agent of the OEEC) expenses in connection with the financial operations under the EMA
Relations between BIS and EMA
Multilateral investment insurance
Limitation of the exchange guarantee under the EMA on sterling holdings
Language: EN;FR
Orc: 118/10
Shelf n°: EPU/EMA-P-85

File: EPU/EMA-117 25/09/1959-05/12/1961
Notes on Legal Texts
Other references code: ECO/TRAVERS:EMA(1995)03/01/01
Pages: 90
Material on various legal issues dealt with by EPU, includes: Calculation of an EPU quota for Finland
Review of the provisions of the EMA: Comments of the Joint Trade and Payments Committee on the report of the Board of Management of the EMA, C(59)260
US representatives interpretation of paragraph 3(b)(ii) of the Directives and paragraph 3(ii) of the annex to the EMA
Information on draft decision no.15 of the Board, determining the value dates for settlements under Articles 12 and 13 of the EMA
Report by the Board of Management of the EMA regarding amendments to be made to the EMA in view of the reconstitution of OEEC as OECD
Language: EN;FR
Orc: 117/01
See also: C(59)260
Shelf n°: EPU/EMA-P-117

File: EPU/EMA-118 18/01/1961-19/07/1965
Comprehensive Review
Other references code: ECO/Travers:EMA(1995)03/01/02

Pages: 240

Material concerning the Board of Management's report on the comprehensive review of the EMA, which concentrated on reviewing the operation of the Agreement and submits in its report OECD/C(61)043, proposals on which the agreement may remain in force after the end of its 3rd year

Report replying to two mandates from the Preparatory Committee firstly to examine the possibility of extending the max period for the European Fund's credits and secondly to draw up the consequential amendments to the Agreement required as a result of the change-over from the OEEC to the OECD

Various reviews of EMA by the Board of Management

Language: EN;FR

Orc: 117/02

See also: C(61)043

Shelf n°: EPU/EMA-P-118

File: EPU/EMA-119 1956-1965

EMA coming into force

Other references code: AMC/A

Pages: 199

File concerning the termination of the agreement for the establishment of European Payments Union (EPU) and coming into force of the European Monetary Agreement, includes: Details of bi-lateral agreements, Council minutes, activity reports, resolution of Council, study outputs and inputs and information on productivity measurement

Language: EN;FR

Orc: 117/03

Shelf n°: EPU/EMA-P-119

File: EPU/EMA-120 1958-05/03/1964

Board of Management Decisions

Pages: 30

Decisions of the Board of Management, 1 to 18 (missing 16 and 17) concerning the rate of interest on contributions to the European Fund

Language: EN;FR

Orc: 118/04

Shelf n°: EPU/EMA-P-120

File: EPU/EMA-121 11/07/1962-10/09/1963

Contributions

Pages: 9

Scale of Member countries' contributions with background material on the European Fund and statistics

Orc: 118/05

Shelf n°: EPU/EMA-P-121

File: EPU/EMA-122 06/02/1963-02/06/1964

Spanish/Austrian Membership

Other references code: ECO/Travers:EMA(1995)03/02/06

Pages: 42

Views of the Board of Management of the EMA on the proposal to increase the number of members of the Board of the EMA

Language: EN;FR

Orc: 118/06

Shelf n°: EPU/EMA-P-122

File: EPU/EMA-123 03/10/1962-27/04/1964

Currency Movements

Other references code: ECO/TRAVERS:EMA(1995)03/02/07

Pages: 48

Information on balance of payments accounts ("swap" arrangements)

Details of gross central reserves and commercial banks, net foreign positions main movements: 3rd quarter 1963

Details of movements in central reserves

Principles underlying the treatment of extraordinary and special transactions affecting official exchange reserves

Language: EN;FR

Orc: 118/07

Shelf n°: EPU/EMA-P-123

File: EPU/EMA-124 23/01/1963-19/02/1963

Central Banks

Other references code: ECO/TRAVERS:EMA;(1995)03/02/08

Pages: 156

Correspondence with Central Banks concerning: Proposed procedure for notification of support arrangements between central banks

Limitation of the exchange guarantee for balances reported under Article II(a)(ii) of the EMA, C(63)019 and the procedure for the notification of support arrangements between central banks

Language: EN;FR

Orc: 118/08

See also: C(63)019

Shelf n°: EPU/EMA-P-124

File: EPU/EMA-125 1959-1966

Directives for the Application of the EMA

Pages: 130

Directives for the application of the European Monetary Agreement, Decision of the Council of the OEEC of 29th July, 1955 as amended up to 1st August, 1960 and the same document as approved by the Council of the OECD on 30th September 1961, and as amended up to 1st March, 1962, and as amended by supplementary protocols by Decisions taken by the OEEC before 30/09/1961, and by Decisions of the OECD taken after that date and before 01/03/1966

Language: EN;FR

Orc: 119/07

Shelf n°: EPU/EMA-P-125

EPU/EMA.EPU-European Payments Union

1949-1959

97 files and 5 microfilms

The problems of reconstruction and industrial development in post-war Europe provided the climate in which a flexible payments system was necessary. The OEEC took action and established the European Payments Union on 1st July 1950, by an agreement signed by all Members of the OEEC. The aim was to enable Member countries to continue the liberalisation of trade with discrimination, regardless of the buying power of their currencies. The main functions of the EPU were to act as a clearing house for settling all visible and invisible transactions. The Central Bank of each Member country had to advise the Bank of International Settlements, which acts as Agent for the Organisation, on a monthly basis the balances of its intra-European transactions. The advantage over bilateral trading meant that a country did not have to be concerned with deficits with other countries provided the deficits were offset by surpluses in other areas. A second function of the EPU was the settlement mechanism. This element of the Union dealt with the settlement of the net balances emerging from multilateral clearing. It was agreed that deficit countries be granted some credit from the Union, but should make gold payments on an increasing scale as their deficits rose. On the other hand creditor countries would finance their surpluses partly by credits and would receive gold for the balance. The EPU was provided with a working capital fund in gold and dollars as a guarantee for creditors contributed in the main part by the US. The Union was restructured and renewed until it was terminated at the end of 1958. It was not conceived of as a permanent body, its aim was to return to fully multilateral trade and the general convertibility of currencies, its successor the EMA, provided the two necessary institutions to complete this task, the European Fund and a Multilateral System of Settlements.

Language: EN;FR

EPU/EMA.EPU-01-Negotiations for EPU

1949-1956

10 files

Material concerning the lead-up to the establishment of the European Payments Union (EPU) with details of the negotiations and the perspectives of the various countries. There is particular reference to the US role in backing the creation of the Union.

Language: EN;FR

File: EPU/EMA-1 14/11/1949-06/04/1950

Negotiations - 1

Pages: 203

Material concerning the initial negotiations leading to the establishment of the EPU, includes: OEEC Ministers decision 11/1949 on 50% liberalisation of trade

First papers on payments scheme for 1950/1951

ECA paper

Details of the establishment of a Working Party of financial experts 15/12/1949, with report of January 1950 and key documents

Language: EN;FR

Orc: 33/26

Shelf n°: EPU/EMA-P-1

File: EPU/EMA-2 27/12/1949-24/01/1950

Negotiations - 2

Pages: 251

Material concerning the initial negotiations leading to the establishment of the EPU, includes: report of the Financial Experts Sub-Group of Executive Committee Working Party No.3 chaired by Mr. Ansiaux

Documents issued 12/1949 - 01/1950

Language: EN;FR

Orc: 33/27

Shelf n°: EPU/EMA-P-2

File: EPU/EMA-3 09/1949-08/1950

Negotiations - 3

Pages: 303

Material concerning the initial negotiations leading to the establishment of the EPU, includes: H. Travers' notes based on Bank of England, United Kingdom Treasury and Public Records Office/Cabinet documents, key documents 09/1949 - 08/1950

Language: EN

Orc: 33/28

Shelf n°: EPU/EMA-P-3

File: EPU/EMA-4 20/09/1949-07/03/1950

Negotiations - 4

Pages: 142

Material concerning the initial negotiations leading to the establishment of the EPU, includes: USA policies on proposals for an EPU

Details of UK position

Information on European integration based on sources from the USA policy documents at NARA

Correspondance between Sir Stafford Cripps, Chancellor of the Exchequer to Paul Hoffman, head of the ECA, asking US not to press the British too strongly to adopt the EPU

Language: EN

Orc: 33/29

Shelf n°: EPU/EMA-P-4

File: EPU/EMA-5 16/01/1950-01/06/1950

Negotiations - 5

Pages: 300

Material concerning the initial negotiations leading to the establishment of the EPU, includes: Draft chapter on EPU - 2, Annual report

Sir Stafford Cripps' (British Chancellor of the Exchequer) memo reserving UK position

1. UK proposal, Ministers' meeting

2. UK proposal, 19/05/1950

Language: EN

Orc: 34/30

Shelf n°: EPU/EMA-P-5

File: EPU/EMA-6 08/06/1950-28/08/1950

Negotiations - 6

Pages: 289

Material concerning the initial negotiations leading to the establishment of the EPU, includes: Details of broad lines adopted by the Ministers particularly with regard to Belgian surplus

Descriptive text of EPU Agreement

Language: EN

Orc: 34/31

Shelf n°: EPU/EMA-P-6

File: EPU/EMA-7 04/08/1950-05/08/1950

Negotiations - 7

Pages: 388

Material concerning the initial negotiations leading to the establishment of the EPU, includes: Documents concerning discussions on Payments Committee and Joint Trade and Payments Committee

Language: EN;FR

Orc: 34/32
Shelf n°: EPU/EMA-P-7

File: EPU/EMA-8 14/03/1950-19/06/1950

Negotiations - 8

Pages: 160

Material concerning the initial negotiations leading to the establishment of the EPU, includes: Belgian and Dutch positions on EPU

Language: EN;FR

Orc: 35/33

Shelf n°: EPU/EMA-P-8

File: EPU/EMA-9 04/01/1950-08/06/1950

Negotiations - 9

Pages: 237

Material concerning the initial negotiations leading to the establishment of the EPU, includes: technical papers on negotiations

Language: EN;FR

Orc: 35/34

Shelf n°: EPU/EMA-P-9

File: EPU/EMA-10 19/09/1950-30/06/1956

Adoption of the Agreement

Pages: 13 jour...

Material concerning the adoption of the EPU Agreement, 7 July 1950 with details of directives for the application of the EPU agreement

Descriptive text of agreement and trade rules

Language: EN;FR

Orc: 35/35

Shelf n°: EPU/EMA-P-10

EPU/EMA.EPU-02-Managing Board (Confidential)

1950-1959

9 files and 4 microfilms

Minutes and Working Papers of the Managing Board of the EPU (confidential), the decision making body of the EPU.

Language: EN;FR

File: EPU/EMA-11 11/07/1950-30/06/1951

Managing Board Annual Report and Minutes 1950-1951

Pages: 128

1st Annual Report of the Managing Board of the EPU with details of country examinations and economic positions

Language: EN

Orc: 35/36

Shelf n°: EPU/EMA-R-EPU/EMA 1329

File: EPU/EMA-18 19/07/1951-16/06/1952

Managing Board Annual Report and Minutes 1951-1952

Pages: 202

2nd Annual Report of the Managing Board of the EPU with minutes concerning: relations between the EPU and IMF

Minimum essential gold reserves of Union

Position of BLEU in the Union

Facilities with regard to re-exports

Quotas, surpluses of members

Liberalisation of invisibles - positions of members
Revision of interest rates and repayment of credits
Language: EN
Orc: 38/49
Shelf n°: EPU/EMA-R-EPU/EMA 1329

File: EPU/EMA-28 21/07/1952-30/06/1953

Managing Board Annual Report and Minutes 1952-1953

Pages: 220
3rd Annual Report of the Managing Board of the EPU with minutes concerning: credits from Union
Relations with the ECSC
Compensation of currencies
Dollar retention quotas
Special resources
Loans
Language: EN
Orc: 41/59
Shelf n°: EPU/EMA-R-EPU/EMA 1329

File: EPU/EMA-36 01/07/1953-01/10/1954

Managing Board Annual Report and Minutes 1953-1954

Pages: 171
4th Annual Report of the Managing Board of the EPU with minutes concerning: examination of country positions
Details of compensation operations, settlement of surpluses and the free capital movements
Language: EN
Orc: 43/67
Shelf n°: EPU/EMA-R-EPU/EMA 1329, 1330

File: EPU/EMA-43 22/11/1954-23/02/1956

Managing Board Annual Report and Minutes 1954-55

Pages: 112
5th Annual Report of the Managing Board of the EPU with minutes concerning: examination of country positions
Language: EN
Orc: 44/74
Shelf n°: EPU/EMA-R-EPU/EMA 1330

File: EPU/EMA-52 22/02/1956-01/12/1956

Managing Board Annual Report and Minutes 1956

Pages: 234
6th Annual Report of the Managing Board of the EPU with minutes concerning: examination of country positions
Language: EN
Orc: 47/83
Shelf n°: EPU/EMA-R-EPU/EMA 1330

File: EPU/EMA-56 18/10/1956-03/10/1957

Managing Board Annual Report and Minutes 1957

Pages: 234
7th Annual Report of the Managing Board of the EPU with minutes concerning: examination of country positions
Language: EN
Orc: 48/87
Shelf n°: EPU/EMA-R-EPU/EMA 1330

File: EPU/EMA-61 05/02/1958-14/11/1958

Managing Board Annual Report and Minutes 1958

Pages: 102

8th Annual Report of the Managing Board of the EPU with minutes concerning: examination of country positions

Language: EN

Orc: 49/92

Shelf n°: EPU/EMA-R-EPU/EMA 1330

File: EPU/EMA-67 06/11/1958-22/05/1959

Managing Board Annual Report and Minutes 1959

Pages: 96

9th Annual Report of the Managing Board of the EPU with minutes concerning: examination of country positions

Language: EN

Orc: 50/98

Shelf n°: EPU/EMA-R-EPU/EMA 1330

Item: EPU/EMA-1326.1 1950

Working Papers - 1950

Other references code: MBC(1950)1-33

Working papers of the Managing Board (Confidential) of the EPU concerning agreements concluded on outstanding debts between Austria and other countries including BLEU

Details of agreements concluded or to be concluded on outstanding debts

Information on the liberalisation of trade (60% stage)

Memo from the German government on the improvement in the balance of payments of Germany

Draft decision of the Council concerning certain amendments and additions to the directives for the application of the Agreement for the establishment of the EPU

Orc: OECD/326

Shelf n°: EPU/EMA-R-1326

Item: EPU/EMA-1326.2 1951

Working Papers - 1951

Other references code: MBC(1951)1-129

Working papers of the Managing Board (Confidential) of the EPU concerning the position of Germany at the end of 1950

Features of the first 5 months of operations of EPU

Information on payment of outstanding debts

Positions of Greece, Austria, Italy and Sweden in the Union

Dollar payments between member countries

US funds made available to member countries for the settlement of deficits in the Union

Request for special assistance by Turkey

Interest rates to be charged by and to the Union for 1951

Memo on the position of the BLEU in the EPU

Orc: OECD/326

Shelf n°: EPU/EMA-R-1326

Item: EPU/EMA-1327.1 1952

Working Papers - 1952

Other references code: MBC(1952)1-93

Working papers of the Managing Board (Confidential) of the EPU concerning: off-shore procedures

Position of Sweden, France, Switzerland, Denmark, Turkey and Germany in the EPU

Measures to ensure the operation of the EPU after June 1952

Interest on credits and loans granted or received by the Union

Agreements concluded on outstanding debts between Norway-Sweden

Information on EPU and Latin-America

Retention quotas and similar practices introduced by member countries to foster exports and re-exports

Application of Article 27 of the Agreement (Modifications of Parity)

Authorisation of the balance of the UK's outstanding debt to Italy

Orc: OECD/327

Shelf n°: EPU/EMA-R-1327

Item: EPU/EMA-1327.2 1953

Working Papers - 1953

Other references code: MBC(1953)1-146

Working papers of the Managing Board (Confidential) of the EPU concerning: Payment of interest to and by the Union

EPU and fluctuating rates of exchange

Statistical data to be used for the determination of quotas in the Union

The EPU and the ECSC

Regulations concerning imports from and payments to the dollar area

League for European Economic Co-operation

Net cumulative surpluses and deficits 1953

Relaxation of restrictions imposed on imports from the dollar area

Compensations with Latin America

Draft report by the Managing Board regarding the future of the Union

Calculation of maximum net loss of gold on the basis of arrangements in force up to 30th June 1953

Proposed amendments to or interpretations of the provisions of the agreement relating to the liquidation of the Union

Austria - unblocking of the quota

Terms of reference of the auditors of the EPU

Maximum net gold loss

Reimbursement of persistent credits

Orc: OECD/327

Shelf n°: EPU/EMA-R-1327

Item: EPU/EMA-1328.1 1954

Working Papers - 1954

Other references code: MBC(1954)1-83

Working papers of the Managing Board (Confidential) of the EPU concerning: Statement by Mr. Calvet before the Randall Commission

UK- 1953 consultations with the IMF

Problems of a move to convertibility

Discount rates of central banks of member countries

Renewal of EPU

Economic situation of Finland and Turkey

Regulations concerning the control of existing and of new non-resident owned capital investments

Annual accounts of the Union

Effects of the repayment made by Denmark to Germany at the value date for operations in respect of July 1954

IMF 1954 consultations with Greece

Orc: OECD/328

Shelf n°: EPU/EMA-R-1328

Item: EPU/EMA-1328.2 1955

Working Papers - 1955

Other references code: MBC(1955)1-112

Working papers of the Managing Board (Confidential) of the EPU concerning: schedule of instalment payments under the bilateral arrangements concluded between certain member countries in 1954

Economic position and recent developments in Spain, Austria, Iceland, Italy, Turkey

Repayment by France of parts of its debt to the Union

Transfer to the European fund of an amount equal to the capital fund of the EPU

*The renewal of the EPU and the establishment of a European Fund
IMF 1954 consultations with Norway, France and Austria
Council decision, C(54)291 concerning the extension and stabilisation of liberalisation
of trade
Liberalisation of capital movements - review of member countries' efforts on their
implementation of Council recommendation, C(55)059
Orc: OECD/328
See also: C(54)291;C(55)059
Shelf n°: EPU/EMA-R-1328*

Item: EPU/EMA-1328.3 1956

Working Papers - 1956

*Other references code: MBC(1956)1-117
Working papers of the Managing Board (Confidential) of the EPU concerning: Recent
trends in Switzerland, Italy
Memo on basic problems of Spanish economy
IMF consultations with UK, Netherland, Sweden and Iceland
Introduction on various stock exchanges of certificates representing shares
Discussions of the Managing Board of the Union on future payments arrangements
between the Western and Eastern European countries
Norway's balance of payments situation in relation to the liberalisation of trade
Orc: OECD/328
Shelf n°: EPU/EMA-R-1328*

Item: EPU/EMA-1329.1 1957

Working Papers - 1957

*Other references code: MBC(1956)1-101
Working papers of the Managing Board (Confidential) of the EPU concerning: IMF
1956 consultations with BLEU, Denmark, Sweden, Norway and Austria
Multilateral compensations between Eastern and Western countries
Balance of payments situation of Ireland
Resumption of bilateral repayments to Austria
Amendments to the EPU agreement and the European Monetary Agreement to take
account of the possibility of drawing on the US Treasury account of EPU
Orc: OECD/329
Shelf n°: EPU/EMA-R-1329*

Item: EPU/EMA-1329.2 1958

Working Papers - 1958

*Other references code: MBC(1958)1-107
Working papers of the Managing Board (Confidential) of the EPU concerning: Recent
developments in France
Finland and the liquidation rules of the Union
Payments arrangements in the Free Trade Area
Economic situation of Turkey and Spain
Intra-Latin American trade and payments
Orc: OECD/329
Shelf n°: EPU/EMA-R-1329*

Item: EPU/EMA-1329.3 1959

Working Papers - 1959

*Other references code: MBC(1959)1-11
Working papers of the Managing Board (Confidential) of the EPU concerning:
Liquidation of the EPU - draft report by the Managing Board of the Union to the
Council
Final report of the Managing Board
Orc: OECD/329
Shelf n°: EPU/EMA-R-1329*

EPU/EMA.EPU-03-Managing Board (Restricted)

1951-1957

1 microfilm

Working papers from the Managing Board (restricted) concerning economic situation in member countries.

Language: EN;FR

Item: EPU/EMA-1330.2 1951

Managing Board (Restricted) - 1951

Other references code: MBR(1951)1-51

Working Papers of the EPU Managing Board restricted concerning: Position of Greece in the EPU

Position of Germany with statistical data on the economic and financial development in Germany to beginning of May 1951

Measures taken by Germany to improve its balance of payments

Summary of Mr. Ansiaux's statements to the Managing Board of the EPU on the position of BLEU in the EPU

Memo submitted by the BLEU and Netherlands delegations concerning their bilateral commercial and financial relations for 1950-51 and their estimate for 1951-52

Orc: OECD/330

Shelf n°: EPU/EMA-R-1330

Item: EPU/EMA-1330.3 1952

Managing Board (Restricted) -1952

Other references code: MBR(1952)1-17

Working Papers of the EPU Managing Board restricted concerning: Report submitted by the German Delegation on the float of licences

Note by the Secretariat on the position of Portugal in the EPU

Additional information on the position of the BLEU in the EPU

Orc: OECD/330

Shelf n°: EPU/EMA-R-1330

Item: EPU/EMA-1330.4 1953-1956

Managing Board (Restricted) 1953-1956

Not issued

Orc: OECD/330

Shelf n°: EPU/EMA-R-1330

Item: EPU/EMA-1330.5 1957

Managing Board (Restricted) 1957

Other references code: MBR(1957)1

Draft International Convention concerning guarantees for the investment of foreign capital

Orc: OECD/330

Shelf n°: EPU/EMA-R-1330

Item: EPU/EMA-1330.6 1953

Managing Board of the EPU Steering Board for Trade

Other references code: SB-MBR(1953)1-7

Report on the economic situation of Norway, Switzerland, Belgium and Luxembourg, Netherlands and the UK in the first quarter of 1953

Orc: OECD/330

Shelf n°: EPU/EMA-R-1330

EPU/EMA.EPU-04-Work of EPU - General

1948-1958

18 files

General material concerning the work carried out and objectives of the EPU.

Language: EN;FR

File: EPU/EMA-70 17/10/1950-03/1958

Role of the Managing Board 1950-1958

Pages: 79

Material on the performance of the Managing Board of the EPU, particularly with reference to the Country Examinations it carried out annually, includes: Reports on financial and economic positions of members

Details IMF relations with EPU

Information on Union's investments

Methods of work of Managing Board

Administration of European Fund

Language: EN

Orc: 50/100(BIS)

Shelf n°: EPU/EMA-P-70

File: EPU/EMA-87 10/01/1950-13/11/1958

EPU - Managing Board relations with IMF, 1950-1958

Material on the measures taken to establish close co-operation and consultation between the IMF and EPU, includes: Technical aspects of use of the Fund's resources for intra-european payments

Stand by credit arrangements

Reports of meeting of IMF and IBRO

OEEC work in the preparation of the Ministerial Working Party on the economic situation in member countries

Stud on international reserves and liquidity

Transactions of the Fund

Language: EN

Orc: 51/102

Shelf n°: EPU/EMA-P-87

File: EPU/EMA-88 09/11/1951-23/09/1991

General Essays

Pages: 377

General information on EPU and trade liberalisation, includes: Report on the EPU presented to the National Belgian Committee of the International Chamber of Commerce in Brussels

A brief overview of the Marshall Plan between the years 1948-1952

Language: EN

Orc: 53/112

Shelf n°: EPU/EMA-P-88

File: EPU/EMA-89 1950-1959

Legal Interpretations

Pages: 231

Agreements and protocols to Accord on establishment of EPU

Application of OEEC privileges and immunities in the US to assets of the European Fund

Legal aspects to the new payments scheme

Language: EN

Orc: 54/122

Shelf n°: EPU/EMA-P-89

File: EPU/EMA-90 22/06/1949-18/02/1957

Dollar Payments

Pages: 74

Information on settlements in gold or dollars particularly with reference to dollar payments between member countries

Language: EN

Orc: 54/120

Shelf n°: EPU/EMA-P-90

File: EPU/EMA-91 07/07/1948-28/06/1954

Methods of Observation

Pages: 130

Material concerning the methods of observation and mechanism for it enshrined in Article 12 of the Convention, includes: Statements by Delegates, Conversations with representatives of ECA on measures for observation and review

Proposed action by OEEC relating to follow-up procedures

Activity of working group for the study of method of surveillance and control

Language: EN

Orc: 54/123

Shelf n°: EPU/EMA-P-91

File: EPU/EMA-92 09/06/1950-24/11/1952

Liquidation Rules

Pages: 178

Material on EPU liquidation rules and possible solutions to the issues involved with details of provisions of the agreement which concern liquidation, includes: information on gold payments to creditor countries which have exceeded their quotas

Paper on Settlement of Debtor positions and outpayments of gold to creditors

BIS memo on "The Capacity" of the EPU

Language: EN

Orc: 52/109

Shelf n°: EPU/EMA-P-92

File: EPU/EMA-93 12/01/1953-15/01/1953

Liquidation Rules - 2

Pages: 335

Statistical data used by the Union for determining quotas

Details of rules of liquidation of EPU

Information on maximum drainage assuming certain creditor positions and various new arrangements for settling post-quota surpluses

Calculation of max net loss of gold in 1953-54

Proposed amendments to or interpretations of the provisions of the agreement relating to a liquidation of the Union

Union's convertible assets of changing the rates of gold settlement for surplus and deficits

Operation of the scheme for the reimbursement of persistent credits

Language: EN

Orc: 52/110

Shelf n°: EPU/EMA-P-93

File: EPU/EMA-94 27/06/1950-23/07/1959

Liquidation Rules - 3

Pages: 367

Information on liquidation rules of the Fund and calculations regarding the effect of the arbitrage scheme on the bi-lateral positions in the EPU, includes: details of consolidation of Union debts

UK/French proposals on liquidation

Numerical examples of distribution of proposed assets of the European Fund

Clarification of the liquid provisions of the EPU agreement

Transfer of the residual capital of the EPU to the European Fund

Liquid provisions of the EPU agreement and the transition to EMA

Repayment of bilateral claims and debts established on liquidation of the EPU

Language: EN

Orc: 53/111

Shelf n°: EPU/EMA-P-94

File: EPU/EMA-95 1950-1955

Bank of International Settlements

Pages: 27 Reports

Aide-memoires from BIS, agent for OEEC-EPU, for the use of central banks regarding the working of the EPU

Language: EN

Orc: 53/115

Shelf n°: EPU/EMA-P-95

File: EPU/EMA-96 1956-1958

Bank of International Settlements

Pages: 12 reports

Index of document relating to the operation of the Union after 30/06/1954

Language: EN

Orc: 53/116

Shelf n°: EPU/EMA-P-96

File: EPU/EMA-97 1948-1955

Documents from the Swiss National Bank

Pages: 291

Archives of the Swiss National Bank transmitted to H. Travers concerning Swiss adhesion to EPU

Swiss reports and proposals during EPU meetings

Language: EN

Orc: 53/103

Shelf n°: EPU/EMA-P-97

File: EPU/EMA-98 03/02/1956-25/07/1956

Spanish Request

Pages: 72

File concerning the Spanish request to join the EPU/OEEC, includes, report on basic problems of Spanish economy

Recent trends in the Spanish economic situation

Association of Spain in the work of the Organisation - report of the Special Working Party of Council

Language: EN

Orc: 53/105

Shelf n°: EPU/EMA-P-98

File: EPU/EMA-99 17/03/1957-01/04/1958

Finland

Pages: 165

File concerning Finland and the EPU with regard to multilateralism of trade and payments, includes information on, liquidation rules of the Union

Details of Member countries obligations in the field of current invisibles

Language: EN

Orc: 52/107

Shelf n°: EPU/EMA-P-99

File: EPU/EMA-100 04/12/1953-14/11/1958

Turkey

Pages: 186

File concerning Turkey and the EPU with details of examinations by the Managing Board and the OEEC includes: Information on the position of Turkey

Situation of Turkey regarding the liberalisation of trade

Economic and financial situation

Recommendation of Council regarding execution and development of the Turkish stabilisation programme, C(58)214

Conference on financial assistance to Turkey and on Turkish debts

Implementation of its stabilisation programme

Language: EN

Orc: 51/104

Shelf n°: EPU/EMA-P-100

File: EPU/EMA-101 1958

Financial Aid to Turkey

Pages: 135

Details of EPU agreement with Turkey for financial aid

Language: EN

Orc: 54/124

Shelf n°: EPU/EMA-P-101

File: EPU/EMA-102 14/04/1950-1955

USA Federal Reserve

Pages: 219

Progress reports on EPU from the Federal Reserve Bank includes, a short history of EPU, 26 June 1950

Memo entitled "From the EPU to a Clearing System for the Free World"

Paper on dollar commodity resale arrangements in EPU countries

Introduction to multilateral currency dealing in EPU countries

Language: EN

Orc: 51/101

Shelf n°: EPU/EMA-P-102

File: EPU/EMA-103 1950-1964

Review of the EPU

Pages: 23

Report by Robert Marjolin, vice-President of the Executive Commission of EEC, with the title, "The Economic Problems of the Common Market in 1964"

Language: EN

Orc: 118/02/13

Shelf n°: EPU/EMA-P-103

EPU/EMA.EPU-04.01-Work of EPU 1950-1951

1950-1951

6 files

Language: EN;FR

File: EPU/EMA-12 06/1950-12/1950

1950

Pages: 194

General information on the work of the EPU, includes, Report of the Bank for International Settlements to the Managing Board of the EPU

Council decisions concerning urgent economic problems

Draft Council resolution concerning approval for the agreement for the establishment of the EPU and of the protocol of provisional application of that agreement

Language: EN

Orc: 37/43

Shelf n°: EPU/EMA-P-12

File: EPU/EMA-13 08/02/1951-30/06/1951

1951

Pages: 234

General information on the work of the EPU, includes, paper on the problem of containment

Notes on operations - EPU

Paper by ECA Administration on increasing emphasis on re-armament

Paper on immediate tasks of economic co-operation between OEEC, US and Canada

Report on dollar payments between member countries

Comments by the Joint Trade and Payments Committee on the report by the Managing Board of the EPU on Iceland

Language: EN

Orc: 37/44

Shelf n°: EPU/EMA-P-13

File: EPU/EMA-14 11/1950-04/1951

Treasury File

Pages: 31

Treasury file on UK policy towards Europe under EPU

Language: EN

Orc: 37/45

Shelf n°: EPU/EMA-P-14

File: EPU/EMA-15 17/08/1950-05/12/1950

Council Decisions

Pages: 162

Council decisions regarding the suspension of the right to use existing resources for the settlement of deficits in EPU during the first accounting period

Language: EN

Orc: 37/46

Shelf n°: EPU/EMA-P-15

File: EPU/EMA-16 01/1951-03/1951

Dollar Payments

Council and Managing Board documents includes first review of the economic and financial situation in member countries up to the end of 1950

Report by the EPU Managing Board regarding dollar payments between member countries

Language: EN

Orc: 37/47

Shelf n°: EPU/EMA-P-16

File: EPU/EMA-17 10/04/1951-22/07/1951

General

Pages: 309

Material concerning the position of Austria and Turkey in the Union

Comments by the Economic Committee on the report of the Managing Board of the EPU for the Turkish request for special assistance

Language: EN

Orc: 38/48

Shelf n°: EPU/EMA-P-17

EPU/EMA.EPU-04.02-Work of EPU 1951-1952

1951-1952

9 files

Language: EN;FR

File: EPU/EMA-19 30/08/1951-18/04/1952

The Future of the Union - 1

Pages: 492

Statement by the Council on the future of the EPU (Prof. J.F. Cahan)

Calculation of possible gold holdings of the Union, suggestions for the Managing Board's long-term aims

Language: EN;FR

Orc: 38/50
Shelf n°: EPU/EMA-P-19

File: EPU/EMA-20 01/04/1952-01/09/1952
The Future of the Union - 2
Pages: 326
Material on gold credit schedules
Convertible assets of the EPU
Utilising the Joint Guarantee Fund
Settlement of surpluses on conditions necessary for the prolongation of the EPU
Arrangements with creditors
Press release on renewal of EPU by Council decision
Language: EN
Orc: 38/51
Shelf n°: EPU/EMA-P-20

File: EPU/EMA-21 18/07/1951-14/12/1951
The Future of the Union - 3
Pages: 184
File concerning the future of the EPU with information on position of Germany
Position of Netherlands in relation to the liberalisation of trade
Details of the quotas of creditors and debtors in the Union
UK balance of trade
Revision of quotas and of the convertible assets of the Union
Country deficits and surpluses
Language: EN
Orc: 39/52
Shelf n°: EPU/EMA-P-21

File: EPU/EMA-22 02/01/1952-04/08/1952
The Future of the Union - 4
Pages: 295
File concerning the future of the EPU includes, Council recommendation concerning the problems raised by financial stability
Suspension of French measures of liberalisation
Comments by the Economic Committee on the report of the Managing Board and draft Council decisions regarding the settlement of the deficits of Austria within the EPU
Language: EN
Orc: 39/53
Shelf n°: EPU/EMA-P-22

File: EPU/EMA-23 27/07/1951-08/07/1952
Belgian Crisis - 1
Pages: 335
File concerning the Belgian surplus crisis includes, report and recommendations by the Managing Board for the revision of quotas
Comments by the Economic Committee on report by the Managing Board on position of BLEU in EPU
Details of surpluses of BLEU
Settlement of the surpluses and deficits of the BLEU
Paper on future of EPU
Proposed basis of settlement of BLEU position in the EPU
Report on convertible assets of the Union and arrangement with certain creditors
Language: EN
Orc: 39/54
Shelf n°: EPU/EMA-P-23

File: EPU/EMA-24 10/07/1951-19/10/1951

Belgian Crisis - 2

Pages: 57

Minutes of Belgian National Bank on the Belgian surplus crisis

Language: FR

Orc: 39/55

Shelf n°: EPU/EMA-P-24

File: EPU/EMA-25 23/04/1951-27/04/1951

Managing Board Discussions

Pages: 319

Managing Board discussions mainly based on reports by the UK delegation to the OEEC concerning the allocation of import licences

Language: EN

Orc: 40/56

Shelf n°: EPU/EMA-P-25

File: EPU/EMA-26 11/07/1951-07/12/1951

General

Pages: 233

Material of a general nature, including, details of the adjustment of the initial debit balance established for BLEU

Trade and Payments balances with countries outside the EPU and dollar area

Positions regarding the liberalisation of trade

Managing Board decisions on convertible assets

Language: EN

Orc: 40/57

Shelf n°: EPU/EMA-P-26

File: EPU/EMA-27 02/01/1952-24/09/1952

EPU issues

Pages: 260

Details of main issues of the Managing Board for the period 1951-1952, includes, recommendation of the Council concerning the problems raised by financial instability

Decision of the Council concerning the settlement of the accounting surpluses of Sweden

Council papers on the position of Turkey and Ireland with regard to the liberalisation of trade and invisible transactions

EPU: Interpretation of Article 27 (Change of Parity) of EPU agreement

Supplementary report of the Managing Board of the EPU on convertible assets of the Union and agreements with certain creditors

Draft report of the Managing Board on measures of a technical or administrative character taken or recommended by the Board in execution of its mandate in 1952

Language: EN;FR

Orc: 40/58

Shelf n°: EPU/EMA-P-27

EPU/EMA.EPU-04.03-Work of EPU 1952-1953

1952-1953

7 files

Language: EN;FR

File: EPU/EMA-29 03/07/1952-10/02/1953

Key Documents

Pages: 620

File containing information on the German surplus, special credit for Turkey with details of the Council decision concerning the position of the Netherlands in the Union

Language: EN;FR

Orc: 41/60

Shelf n°: EPU/EMA-P-29

File: EPU/EMA-30 06/03/1953-03/05/1954

Future of the Union - Key Documents

Pages: 555

File containing information on the future of the EPU with details of repayment of credits and convertibility

Language: EN

Orc: 41/61

Shelf n°: EPU/EMA-P-30

File: EPU/EMA-31 07/1952-02/07/1953

Convertibility

Pages: 297

Details of discussions in Managing Board and in UK Government Committees on: British proposals for convertibility

Atlantic payments union

Reports on the discussions at the OEEC on the future of the EPU with regards to convertibility and prolongation of the EPU

UK/Belgium talks on harder gold ration in EPU

Language: EN

Orc: 41/62

Shelf n°: EPU/EMA-P-31

File: EPU/EMA-32 01/1953-03/1953

UK Proposals

Pages: 96

Details of UK proposals for a "collective approach to convertibility" with report by the Managing Board of the EPU regarding the future of the Union

Details of net monthly positions of members of Union

Report by the Managing Board of the EPU on the prolongation of the Union

Language: EN

Orc: 42/63

Shelf n°: EPU/EMA-P-32

File: EPU/EMA-33 05/1953-07/1953

Convertibility - Key Documents

Pages: 309

Documents concerning discussions in Managing Board and Secretariat concerning convertibility

Paper entitled "Could Europe join the sterling area?"

Language: EN;FR

Orc: 42/64

Shelf n°: EPU/EMA-P-33

File: EPU/EMA-34 18/07/1952-19/01/1953

General - 1

Pages: 204

File containing general material on the position of member countries in the EPU - Sweden, Denmark and the Netherlands

Issues concerning convertibility

Payment of interest to and by Union

Language: EN;FR

Orc: 42/65

Shelf n°: EPU/EMA-P-34

File: EPU/EMA-35 15/02/1953-17/07/1953

Main Issues - 1953

Pages: 359

File containing information on the main issues confronting the EPU in 1953: Net cumulative surpluses and deficits
Automatic payments agreements
Joint trade and intra-European Payments Committee
Exchange rates
Report of the Managing Board of the EPU on the prolongation of the EPU after June 1953
Language: EN;FR
Orc: 42/66
Shelf n°: EPU/EMA-P-35

EPU/EMA.EPU-04.04-Work of EPU 1953-1954

1953-1954

6 files

Language: EN;FR

File: EPU/EMA-37 06/1953-06/1954

Renewal of EPU

Pages: 473

Managing Board discussions regarding the renewal of the EPU and UK proposals in this regard

Language: EN

Orc: 43/68

Shelf n°: EPU/EMA-P-37

File: EPU/EMA-38 05/08/1953-04/1954

Convertibility - 1

Pages: 244

Discussions in Managing Board and Secretariat on British policy for Convertibility

Payments arrangements in Western Europe

Managing Board report on problems of a move to convertibility

Information on liberalisation of dollar imports

Language: EN

Orc: 43/69

Shelf n°: EPU/EMA-P-38

File: EPU/EMA-39 28/08/1953-01/02/1954

Convertibility - 2

Pages: 401

Key documents concerning the German surplus

Payments arrangements in Western Europe

Liberalisation of trade

Repayments of debt in EPU

Language: EN;FR

Orc: 43/70

Shelf n°: EPU/EMA-P-39

File: EPU/EMA-40 02/1954-07/1954

Key Documents

Pages: 382

File containing information on the renewal of the Union, German surplus, problems of a move to convertibility and amendments to the mandate of the Managing Board of the EPU

Language: EN

Orc: 44/71

Shelf n°: EPU/EMA-P-40

File: EPU/EMA-41 12/07/1953-06/01/1954

General - 1

Pages: 272

*File containing reports concerning, system of dollar imports in member countries
5th report of Economic Committee - Examination of Germany
Transfers by Germany of earnings on capital
Resolution of the Council concerning the taxation of quantitative restrictions on imports from
the dollar area
Operation of the scheme for the reimbursement of persistent credits
Language: EN
Orc: 44/73
Shelf n°: EPU/EMA-P-41*

File: EPU/EMA-42 19/01/1954-24/09/1954

General - 2

Pages: 153

*File containing reports concerning exchange control regulations concerning capital
movements between member countries
Discount ratio of central banks in member countries
Greek quota in the EPU
Decision of the Council amending the directives for the application of the agreement for the
establishment of an EPU
Language: EN;FR
Orc: 44/73
Shelf n°: EPU/EMA-P-42*

EPU/EMA.EPU-04.05-Work of EPU 1954-1955

1954-1955

8 files

Language: EN;FR

File: EPU/EMA-44 11/05/1954-23/02/1956

Notes

Pages: 191

*Notes on UK and other European countries policies on: convertibility, sterling area,
European co-operation, Ministerial Group on Convertibility, conditions under which the
agreement for the establishment of EPU could remain in force after 60/0671954
Language: EN
Orc: 45/75
Shelf n°: EPU/EMA-P-44*

File: EPU/EMA-45 01/02/1954-08/03/1955

Documents - 1

Pages: 244

*Discussions on convertibility in Managing Board and Ministerial Examination Group
Negotiation of a European Fund to replace EPU
Situation after convertibility
Liberalisation of trade (90%)
Language: EN
Orc: 45/76
Shelf n°: EPU/EMA-P-45*

File: EPU/EMA-46 30/03/1955-16/09/1955

Documents - 2

Pages: 383

*Material on renewal of EPU after June 1955, special credit for Italy, creation of a high level
Consultative Committee on convertibility, the European Monetary Agreement and European
Fund after convertibility, includes, commentary by the Joint Trade and Intra-European
Payments Committee on the report of the EPU and on comments of the Steering Board for
Trade
Language: EN;FR*

Orc: 45/77
Shelf n°: EPU/EMA-P-46

File: EPU/EMA-47 26/04/1954-13/01/1955

Documents - 3

Pages: 388

*Managing Board, Ministerial Group and OEEC discussions concerning convertibility
Statements and decisions of the Ministers or their Deputies relating to the constitution of a
European Fund*

Report by the Steering Board for Trade on tariff problems and state trading

Language: EN;FR

Orc: 45/78

Shelf n°: EPU/EMA-P-47

File: EPU/EMA-48 09/06/1954-24/05/1955

Documents - 4

Pages: 433

Documents from the Ministerial Examination Group on Convertibility

Language: EN;FR

Orc: 46/79

Shelf n°: EPU/EMA-P-48

File: EPU/EMA-49 06/01/1955-10/08/1955

Documents - 5

Pages: 200

Documents from the Ministerial Examination Group on Convertibility

*Information on the renewal of the EPU and a European Monetary Agreement for the
establishment of a European Fund and of a multilateral system to facilitate settlements
between member countries*

*Decision of the Council giving directives for the application of the European Monetary
Agreement*

Language: EN;FR

Orc: 46/80

Shelf n°: EPU/EMA-P-49

File: EPU/EMA-50 20/10/1954-07/04/1955

Documents - 6

Pages: 159

File containing details of interest rates in the European Fund

*Schedule of installment payments under the bilateral arrangements concluded between
certain member countries in 1954 in accordance with article 13 BIS of the EPU agreements
Commentary by the Joint Trade and Intra-European Payments Committee on the report to
the Council by the Managing Board concerning articles 2 and 4 of the EPU agreements*

Language: EN;FR

Orc: 46/81

Shelf n°: EPU/EMA-P-50

File: EPU/EMA-51 05/04/1955-08/07/1955

Documents - 7

Pages: 268

File containing details of liquidation rules of the European Fund

Special credit to be granted to Italy by the EPU

*Draft report by the Managing board on the renewal of the EPU and the establishment of a
European Fund and a multilateral system*

Language: EN

Orc: 46/82

Shelf n°: EPU/EMA-P-51

EPU/EMA.EPU-04.06-Work of EPU 1955-1956

1955-1956

3 files

Language: EN;FR

File: EPU/EMA-53 05/12/1955-06/07/1956

Economic Developments

Pages: 162

Material pertaining to recent economic developments, liberalisation of trade, renewal of EPU after June 1956

Language: EN

Orc: 47/84

Shelf n°: EPU/EMA-P-53

File: EPU/EMA-54 06/10/1955-1956

Britain and EPU

Pages: 61

British attitude to discussions in Managing Board of EPU concerning the renewal of the Union and "hardening" and repayment of debt and liberalisation of trade

Language: EN

Orc: 47/85

Shelf n°: EPU/EMA-P-54

File: EPU/EMA-55 20/10/1955-06/07/1956

General

Pages: 317

Traveller's cheques negotiable in all member countries

Recent economic developments and the liberalisation of trade

Repayment by Denmark to the Netherlands of certain credits granted within the EPU

East-West compensation

Position of Norway with regard to the trade liberalisation obligations instituted by decision of the Council

Language: EN

Orc: 47/86

Shelf n°: EPU/EMA-P-55

EPU/EMA.EPU-04.07-Work of EPU 1956-57

1956-1957

4 files

Language: EN;FR

File: EPU/EMA-57 15/06/1956-11/12/1956

Papers

Pages: 85

Papers and reports concerning: 90% liberalisation of trade and tariff problems

Proposed Customs Union

Current economic situation (inflation)

Reports by Ministerial Working Party

Managing Board Working Party to study possibility of a Free Trade Area

Working Party to define bases for Association of Spain with the OEEC

Language: EN

Orc: 48/88

Shelf n°: EPU/EMA-P-57

File: EPU/EMA-59 02/01/1957-14/07/1957

Key Documents

Pages: 170

Key documents concerning, UK views and reports on "hardening" of EPU, re-payment of debt in EPU

Pressures on Germany to reduce its interest rates and revalue

Floating exchange rates

Oil shortage crisis

Renewal of EPU

Proposal by Erhardt for other countries to devalue and for a general move to convertibility

Language: EN

Orc: 48/90

Shelf n°: EPU/EMA-P-59

File: EPU/EMA-60 17/03/1956-11/07/1957

General

Pages: 247

File containing information on draft proposals for multilateral compensations between Eastern and Western countries

Figures relating to the foreign exchange position and the balance of payments of the German Federal Republic

Economic situation in Finland

Accession of Austria to the multilateral foreign exchange arbitrage system

Recent developments in the Netherlands

Situation in Norway with regard to the liberalisation of trade

Language: EN

Orc: 48/91

Shelf n°: EPU/EMA-P-60

EPU/EMA.EPU-04.08-Work of EPU 1957-58

1957-1958

5 files

Language: EN;FR

File: EPU/EMA-62 01/07/1957-05/12/1957

Key Documents - 1

Pages: 171

Report by the Managing Board on the general implications for the Intra-European Payments System for the establishment of a Common Market and Free Trade Area

Language: EN

Orc: 49/93

Shelf n°: EPU/EMA-P-62

File: EPU/EMA-63 16/12/1957-02/06/1958

Key Documents - 2

Pages: 249

Report by the Managing Board on payments arrangements in a free trade area

Renewal of the Union after 30/06/1959

Repayment of credit in EPU

Language: EN

Orc: 49/94

Shelf n°: EPU/EMA-P-63

File: EPU/EMA-64 04/06/1957-06/1958

Key Documents - 3

Pages: 41

Discussion by Managing Board and Deputies of Inter-governmental Group on: future of EPU

Free trade area

Measures needed to reduce German surplus and French deficit

Credit to Turkey

Language: EN

Orc: 49/95
Shelf n°: EPU/EMA-P-64

File: EPU/EMA-65 26/03/1957-09/12/1958

Key Documents - 4

Pages: 353

The position of France in the EPU

Language: EN

Shelf n°: EPU/EMA-P-65

File: EPU/EMA-66 01/1958-11/06/1958

Key Documents - 5

Pages: 118

Statement on changes in Italian foreign exchange regulations

Granting of special credits to and by the Union

Relaxation of German foreign control regulations

Amendments to the EPU agreement and the EMA to take account of the possibility of drawing on the US Treasury account for EPU

Memo on EPU and the Free Trade Area

Rules for the liquidation of the "special credits" (France) granted by and to the Union under Council decisions C(58)045 and C(58)046 in the event of the termination of the EPU

Language: EN

Orc: 50/97

See also: C(58)045;C(58)046

Shelf n°: EPU/EMA-P-66

EPU/EMA.EPU-04.09-Work of EPU 1958-1959

1958-1959

2 files

Language: EN;FR

File: EPU/EMA-68 31/08/1958-11/02/1959

Key Documents - 1

Pages: 183

Association of Spain with OEEC

Crucial discussions in Ministerial Council on Free Trade Area and Common Market

Relations with the EEC

Language: EN

Orc: 50/99

Shelf n°: EPU/EMA-P-68

File: EPU/EMA-69 08/07/1958-29/04/1959

Key Documents - 2

Pages: 148

Developments in Italian foreign trade and payments policy

Termination of the agreement for the establishment of an EPU and coming into force of an EMA

Language: EN

Orc: 50/100

Shelf n°: EPU/EMA-P-69

EPU/EMA.EPU-05-German Deficit Crisis

6 files

Material concerning the lead-up to the establishment of the European Payments Union (EPU) with details of the negotiations and the perspectives of the various countries. There is particular reference to the US role in backing the creation of the Union.

Language: EN;FR

File: EPU/EMA-71 26/10/1950-04/04/1951

Minutes of Managing Board

Pages: 257

Minutes of Managing Board of EPU concerning the German deficit crisis

Language: EN

Orc: 35/37

Shelf n°: EPU/EMA-P-71

File: EPU/EMA-72 03/04/1951-02/11/1951

German Commercial Policy

Pages: 212

Swiss objections to MRD's report

Statement of the delegate for Germany in the meeting of Joint Trade and Payments Committee

New import licences

Country codes in ex-liberalised sector

Language: EN;FR

Orc: 36/38

Shelf n°: EPU/EMA-P-72

File: EPU/EMA-73 16/10/1950-21/03/1951

Britains attitude to German crisis

Pages: 40

File includes Jacobsson/Cairncross report of November 1951 under ref. MBC(59)013 titled "Consideration of German Position"

Language: EN

Orc: 36/39

See also: MBC(59)013

Shelf n°: EPU/EMA-P-73

File: EPU/EMA-74 24/10/1950-04/03/1951

Belgium National Bank - Minutes

Pages: 110

Minutes of Belgian National Bank (Ansiaux), regarding German crisis

Language: EN

Orc: 36/40

See also: MBC(59)013

Shelf n°: EPU/EMA-P-74

File: EPU/EMA-75 26/07/1950-12/06/1951

General

Pages: 287

File containing information on the German payments position

Enquiry into the position of Germany

Memo by the German government on the measures designed to improve the balance of payments of Germany

The position of Germany in the EPU - statistical data on the economic and financial development of Germany

Language: EN;FR

Orc: 36/41

See also: MBC(59)013

Shelf n°: EPU/EMA-P-75

File: EPU/EMA-76 06/02/1951-21/02/1951

Statistics

Memorandum on Germany

The position of examining in the EPU statistical data of the economic and financial development in Germany

Language: EN;FR

Orc: 37/42

See also: MBC(59)013

Shelf n°: EPU/EMA-P-76

EPU/EMA.EPU-06-Country Positions

1951-1958

4 files

Material concerning the lead-up to the establishment of the European Payments Union (EPU) with details of the negotiations and the perspectives of the various countries. There is particular reference to the US role in backing the creation of the Union.

Language: EN;FR

File: EPU/EMA-77 06/02/1951-19/03/1951

Statistics on Country Positions

Statistical data on the economic and financial development of Germany

Statistical information on German foreign trade and payments

Position of Austria in the Union - statement by the Austrian delegation

Position of Portugal

Language: EN

Orc: 52/108

See also: MBC(59)013

Shelf n°: EPU/EMA-P-77

File: EPU/EMA-78 15/06/1955-17/12/1958

Country Positions

Pages: 273

Material from the Managing Board of EPU regarding recent developments in economic situation of countries

Repayment scheme - recovery of gold

Details of foreign exchange regime

Language: EN

Orc: 53/114

See also: MBC(59)013

Shelf n°: EPU/EMA-P-78

File: EPU/EMA-79 23/02/1951-13/06/1951

Country Position Papers

Pages: 346

Papers on country positions with regard to balance of trade as compared to balance of payments vis a vis the EPU area

Special formula of assistance for Turkey

Statistical data on the economic and financial development of Germany

Language: EN

Orc: 54/117

See also: MBC(59)013

Shelf n°: EPU/EMA-P-79

File: EPU/EMA-80 10/10/1951-15/12/1951

General

Pages: 277

Mangaging Board: country position papers, includes, report submitted by the German delegation on the floating of licences

Language: EN

Orc: 54/118

See also: MBC(59)013

Shelf n°: EPU/EMA-P-80

EPU/EMA.EPU-07-General

1950-1958

1 file

Material concerning the lead-up to the establishment of the European Payments Union (EPU) with details of the negotiations and the perspectives of the various countries. There is particular reference to the US role in backing the creation of the Union.

Language: EN;FR

File: EPU/EMA-86 07/07/1950-12/1958

Texts

Pages: 174

Various texts concerning the EPU in general:

A European Payments Union and the Rules of Commercial Policy to be Followed by Member Countries, July 1950

Directives for the Application of the Agreement for the Establishment of a European Payments Union, June 1954

Prolongation of the European Payments Union to 30th June 1956 and adoption of a European Monetary Agreement and of Amendments to the Code of Liberalisation

Agreement for the Establishment of a European Payments Union of 19 September 1950 as amended by Supplementary Protocols No's. 2 - 7 and by the Decisions taken by the Council of the OEEC up to 31 July 1955

Language: EN

Orc: 119/07

See also: MBC(59)013

Shelf n°: EPU/EMA-P-86

EPU/EMA.EPU-08-M. Biclet's Archives

1952-1958

2 microfilms

Material concerning the working of the EPU such as details of off-shore procedures, payment of debits in EPU, conditions necessary for the prolongation of the EPU, mechanism of the Union, schedules of installment payments under the bilateral arrangements concluded between certain member countries in accordance with the EPU, creditor's total lending obligation, estimates of EPU positions, European Fund - compromise proposal, termination of EPU and setting up of EMA, revised repayment scheme and multilateral arbitrage system.

Language: EN;FR

File: EPU/EMA-1335 1952-1958

Liquidation of EPU

Documents concerning the EPU's association with the Bank for International Settlements particularly concerning the general working of the Union, material includes: the establishment of liquidation provisions, termination of EPU and setting up of EMA, bilateral liquidation credits, BRI aide-memoire for the use of the Central Banks concerning interest payments and amortisation instalments in respect of claims and debts arising from the

liquidation of special credit granted under EPU, details of liquidation claims and debts resulting from the liquidation of the EPU for the period from Jan 1959 to Sept 1961, rules for the liquidation of EPU, establishment of the European Fund, transfer of assets from the EPU to the European Fund, establishment of a multilateral system, relations between east and west Europe, compensations between countries, multilateral arrangements, bilateral accords, convertibility, intra-European investments, special resources, compability of loans in the Union, interest on credits and loans granted or received by the Union

Language: EN;FR

Orc: Reel/335

See also: MBC(59)013

Shelf n°: EPU/EMA-R-1335

File: EPU/EMA-1336 1952-1958

EPU and Bank of International Settlements (BRI)

Documents concerning the EPU's association with the Bank for International Settlements particularly concerning the general working of the Union, material includes: decisions of the Managing Committee, designation of members and deputies, mandate and activities of the officers, delays in payment, rate of exchange, repayment of outstanding debts, bilateral repayments and liquidation claims and debts, operations executed under the EMA

Language: EN;FR

Orc: Reel/336

See also: MBC(59)013

Shelf n°: EPU/EMA-R-1336