

Marina KOTOR KOTOR

Development of a nautical tourist center as a part of the Port of Kotor with the capacity of 500 berths and accompanying facilities. There is a hotel with 10 suites, catering facilities with 300 seats, sport center and Marina with 250 berths for 6-25 m craft. The nearby recreational facility is Town sport center.



PROPRIETARY STATUS

Location is stately owned.

INFORMATION ON THE DEVELOPER

The developer is share-holding company "Luka Kotor".

INFORMATION ON SITE

It is located in Kotor, the total size of the site is 6 ha. The access to the site is possible by land and by the sea. It is 11 km away from Montenegrin international airport Tivat.

PROJECT STATUS

The main project is in its final stages and it is to be approved. It has been in development for one year. The study that has been completed is The protection heritage study.

FINANCIAL ISSUES

The estimated value of the land	1,857,000 €
Total estimated project cost	5,575,000 €
Developer's contribution	1,275,000 €
Total sum needed	4,300,000 €
Type of investment:	Joint Venture