



THE PRINCE GEORGE'S COUNTY ENTERPRISE ZONE PROGRAM

Administered by:
**THE PRINCE GEORGE'S COUNTY
ECONOMIC DEVELOPMENT CORPORATION**

1100 Mercantile Lane, Suite 115A
Largo, Maryland 20774
Phone: (301) 583-4650
Fax: (301) 772-8540
www.pgcedc.com



Prince George's County:
Rising Star at the Nation's Capital...
Business Partner To The World.

Objectives of the Program

An Enterprise Zone is an area of a county, city or town in which state and local incentives are offered to encourage the expansion of existing businesses and the attraction of new business investment and jobs.

The County's Enterprise Zone Program is administered by the Prince George's County Economic Development Corporation.

Enterprise Zone Sub-Zones and Focus Areas

The Prince George's County state-designated Enterprise Zone, located primarily inside the Beltway, is divided into six sub-zones. Listed below are the Sub-Zones and the localities within them.

International Corridor/ Gateway Arts District *

(Brentwood, Hyattsville, Langley Park, Mount Rainier, and North Brentwood.)

Port Towns

(Bladensburg, Colmar Manor, Cottage City, Edmonston, and Riverdale Park.)

Annapolis Road Corridor

(Landover Hills and New Carrollton.)

Cabin Branch *

(Cheverly, Fairmont Heights, Glenarden, and Landover.)

Central Area *

(Capitol Heights and Seat Pleasant.)

Southern Area *

(District Heights, Forest Heights, Marlow Heights, Morningside, and Suitland.)

*Focus Areas are located within these Enterprise Zone areas. In the Focus Areas, the Enterprise Zone incentives offered by the State are enhanced. See **Enterprise Zone Incentives** for more details.

The EDC was actively involved in forty-three (43) Enterprise Zone projects since 1998. This Enterprise Zone activity is expected to generate \$130.35 million in new investment and create or retain 2,302 jobs.

Enterprise Zone Incentives

State Income Tax Credit* (Basic)

Disadvantaged Employee = \$6,000/Employee
Non-disadvantaged Employee = \$1,000/Employee

State Income Tax Credit* (Focus Area)

Disadvantaged Employee = \$9,000/Employee
Non-disadvantaged Employee = \$1,500/Employee

Prince George's County Real Property Tax Credit

10-year Real Property Tax Credit for increases to real property assessment resulting from qualified new construction or improvement to real property. 80% tax credit in the first 5 years and 70% to 30% tax credit in the next 5 years.

Business Personal Property Tax Credit (Focus Area Only)

10-year Business Personal Property Tax Credit of 80% of the amount of tax otherwise due on new (or transferred from out-of-state) qualified business personal property.

* Over a three year period.

Application Process

Step 1. Business completes the EZ Certification form and submits it to the Prince George's County EDC.

Step 2. The EZ Administrator will review the application and send certification letters to the applicant, the County Office of Finance, and the Tax Incentives Group at DBED.

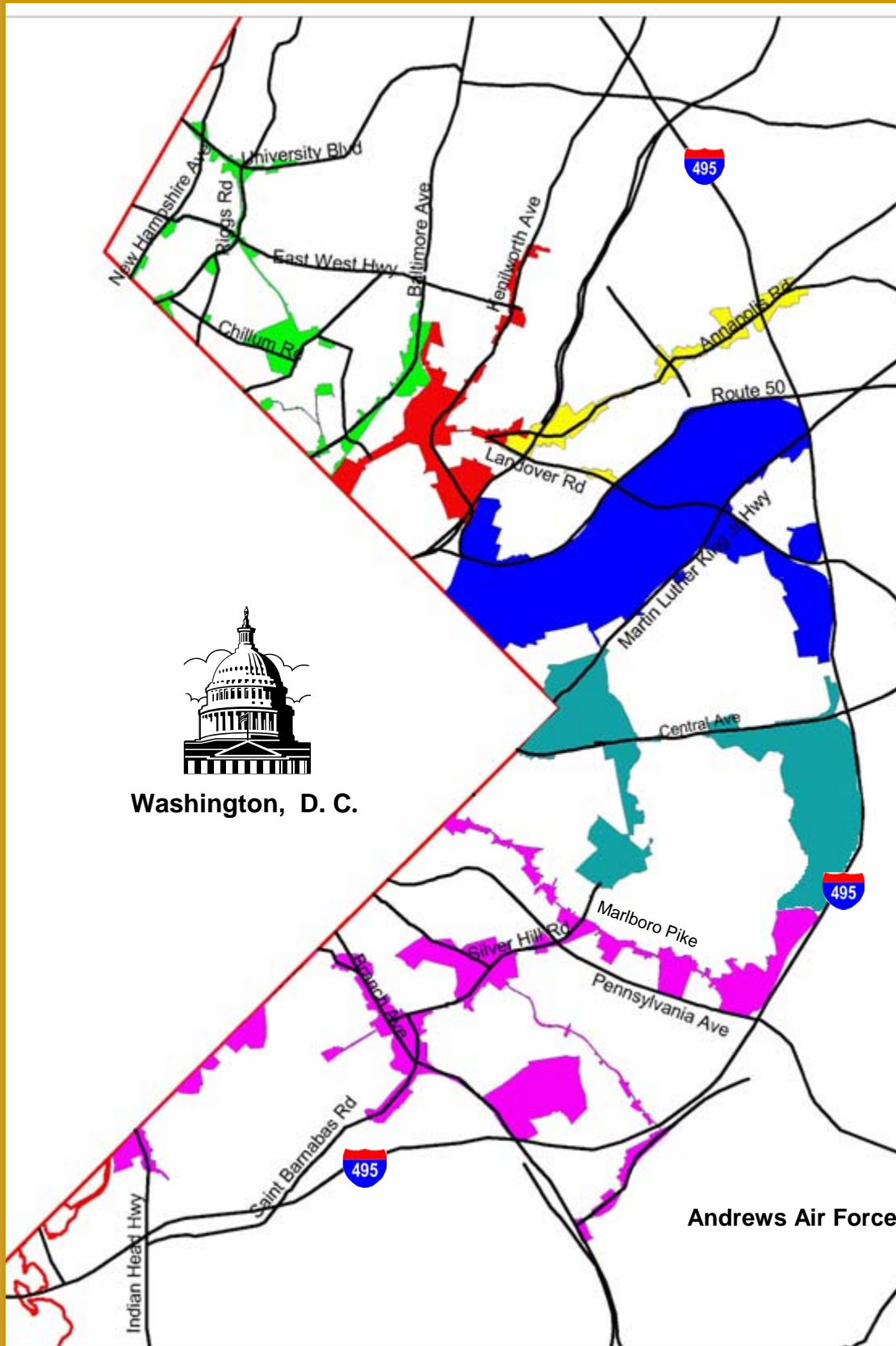
Step 3a. For **Real Property Tax Credit**: The State will revise the eligible assessment after the improvements are done. The County will calculate the credit based on the revised assessment and send a letter to the property owner indicating the credit amount.

Step 3b. For **State Income Tax Credit**: Simply fill out the Maryland Tax Form 500 CR and include it with your state income tax return. Also include certification you have received if you have hired 'economically disadvantaged employees.'

Step 3c. For **Business Personal Property Tax**: A personal property tax return must be filed by April 15th. After the property is assessed, the business may take the credit against applicable county or municipal personal property tax liability.

For more information, please read the Enterprise Zone Application Guide, available on our website: <http://www.pgcedc.com/EZ/>.

The Prince George's County Enterprise Zone



Washington, D. C.

Andrews Air Force

International Corridor/ Gateway Arts District

Parts of Langley Park, and the Gateway Arts District communities of Brentwood, Hyattsville, Mount Rainier, and North Brentwood.

Port Towns

MD Rt. 450 from Eastern Avenue to Kenilworth Avenue including Bladensburg, Cottage City and Colmar Manor and Riverdale Park.

Annapolis Road Corridor

MD Rt. 450 (Annapolis Road) from Cheverly to New Carrollton.

Cabin Branch

Between Route 50 and Martin Luther King Jr. Hwy and west of the Capital Beltway covering Cheverly, Glenarden and Landover.

Central Area

Both sides of Central Ave including Capitol Heights, Seat Pleasant and the Hampton Business Park

Southern Area

Along Branch Ave. Marlboro Pike, Silver Hill Road, Allentown Road, Southern Ave. covering Suitland, Forest Heights and the Suitland Metro Station.

Contact :

The Prince George's County Economic Development Corporation

Phone: (301) 583-4650

Fax: (301) 772-8540

Email: info@pgcedc.com

<http://www.pgcedc.com/EZ>

for the following information:

- Enterprise Zone Certification Application and Guide
- Enterprise Zone Maps
- Enterprise Zone Address Verification

State & Local Contacts

For information on applying for state income tax credits:

David J. Ghee

Administrator, Tax Credit Unit

Department of Labor, Licensing and Regulation
1100 North Eutaw Street, Room 201

Baltimore, MD 21201

Phone: (410) 767-2080

Fax: (410) 767-2078

For information on applying for the state's business personal property tax credit:

Edward Muth

Department of Assessments and Taxation

301 W. Preston Street

Baltimore, MD 21201

Phone: (410) 767-1150

Fax: (410) 333-7937

For information on applying for the Prince George's County real property tax credit:

Mary Kerr

Deputy Assistant Director

Prince George's County Office of Finance

Treasury Division, Room 1091

Upper Marlboro, Maryland 20772

Phone: (301) 952-5374

Prince George's County Economic Development Corporation
1100 Mercantile Lane, Suite 115A
Largo, Maryland 20774

NONPROFIT
ORGANIZATION
U.S. POSTAGE PAID
LANHAM, MD
PERMIT NO. 4158