



NEWS RELEASE for April 13, 2005, at 7:35 AM EDT

Contact:	Allen & Caron Inc	Christopher Georgakis, CEO
	Joe Allen (investors)	Excel Maritime Carriers Ltd
	joe@allencaron.com	+30 210 45 98 692
	Brian Kennedy (media)	info@excelmaritime.com
	brian@allencaron.com	
	212 691 8087	

**EXCEL MARITIME TAKES DELIVERY OF *MV POWERFUL*,
AND DEPLOYS VESSEL ON TWO-YEAR TIME CHARTER**

PIRAEUS, GREECE (April 13, 2005) ... Excel Maritime Carriers Ltd (Amex: EXM), a shipping company specializing in the seaborne transportation of dry bulk cargoes such as iron ore, coal and grains, announced that it has taken physical delivery of *MV Powerful*, a Panamax bulk vessel. The Company also announced the simultaneous commencement of a two-year charter for the vessel to a major charterer at US \$28,000.00 per day.

The vessel is a Panamax dry bulk carrier of approximately 70,000 dwt, built in 1994 in China, which the Company agreed to acquire on 22 March, 2005. *MV Powerful* is the fifteenth vessel that the Company has agreed to acquire since Christopher Georgakis joined Excel Maritime as CEO in late October 2004, and the sixth to be deployed in the fixed term employment market.

CEO Christopher Georgakis commented, "We are pleased to be reporting early deliveries for the vessels we agreed to acquire following our successful follow on offering in March 2005, and remain committed to our fleet deployment strategy of medium- and long-term fixed employment for our tonnage."

About Excel Maritime Carriers Ltd

The Company is an owner and operator of dry bulk carriers and a provider of worldwide seaborne transportation services for dry bulk cargo. This includes commodities such as iron ore, coal, grains, as well as bauxite, fertilizers and steel products. The Company was incorporated in 1988 under the laws of Liberia.

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EXCEL TAKES DELIVERY OF *MV Powerful*

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The following table represents the existing fleet together with the new acquisitions:

Existing Fleet					
Name	Dwt	Year Built	Type	Delivery Date	
Fighting Lady	146,313	1983	Capesize		
Almar I	107,140	1979	Capesize		
Isminaki	74,577	1998	Panamax		
Birthday	71,500	1993	Panamax		
Powerful	70,000	1994	Panamax		
Lady	41,090	1985	Handymax		
Swift	37,687	1984	Handymax		
Goldmar	39,697	1984	Handymax		
Marybelle	42,552	1987	Handymax		
Lucky Lady	27,422	1975	Handysize		
<u>Total</u>	<u>657,978</u>				
New Acquisitions					
First Endeavour	69,111	1994	Panamax	Early May 2005	
Renuar	70,000	1993	Panamax	Second Half April 2005	
Elinakos	74,000	1997	Panamax	Early May 2005	
Angela Star	73,000	1998	Panamax	Early July 2005	
Happy Day	72,000	1997	Panamax	Second Half April 2005	
Forteza	70,000	1993	Panamax	Early July 2005	
Emerald	45,572	1998	Handymax	04.25.05	
Princess I	38,385	1994	Handymax	Late May 2005	
Attractive	41,524	1985	Handymax	Second Half April 2005	
<u>Total</u>	<u>553,592</u>				
<u>Grand Total</u>	<u>1,211,570</u>				

Forward Looking Statement

This press release contains forward-looking statements (as defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended) concerning future events and the Company's growth strategy and measures to implement such strategy; including expected vessel acquisitions and entering into further time charters. Words such as "expects," "intends," "plans," "believes," "anticipates," "hopes," "estimates," and variations of such words and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates which are inherently subject to significant uncertainties and contingencies, many of which are beyond the control of the Company. Actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to changes in the demand for dry bulk vessels, competitive factors in the market in which the Company operates; risks associated with operations outside the United States; and other factors listed from time to time in the Company's filings with the Securities and Exchange Commission. The Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.

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