

FCRC Commitment: 50% of Rental Units to be Affordable

- 2,250 Affordable/Middle Income Units (50% of total Rental units)
- 50% of units will be 2 and 3 bedroom (on a Square Foot basis)
- Target rent: 30% of household income

Percentage of Affordable Apartments	Number of Affordable Housing Units - Based on 4,500 Total/ 2,250 Total	Income Based on % of Area Median Income (AMI) = \$62,800 for Family of 4 (as of 1/1/06)	Minimum and Maximum Income for a Family of 4	
			Minimum	Maximum
10%	225	30%-40% of AMI	\$ 18,840	\$ 25,120
30%	675	41%-50% of AMI	\$ 25,121	\$ 31,400
20%	450	51%-80% of AMI	\$ 31,401	\$ 50,240
20%	450	81%-100% of AMI	\$ 50,241	\$ 62,800
20%	450	101%-140% of AMI	\$ 62,801	\$ 87,920
		141%-150% of AMI	\$ 87,921	\$ 94,200
		151%-160% of AMI	\$ 94,201	\$ 100,480