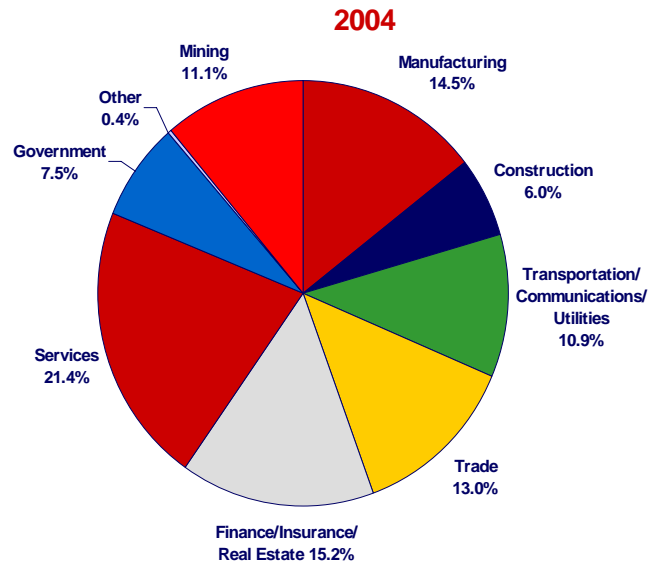


Gross Area Product by Industry

The services sector accounts for more than a fifth of Houston's Gross Area Product.

Houston CMSA Gross Area Product



Source: The Perryman Group, Spring 2005

- Services represents more than a fifth of Houston Consolidated Metropolitan Statistical Area (CMSA) Gross Area Product (GAP), followed by finance/insurance/real estate, manufacturing and trade.
- The Perryman Group estimates Houston CMSA Gross Area Product for 2004 at \$266.2 billion, up 9.39 percent from 2003. In constant dollars (*i.e.*, net of inflation), Houston's GAP rose 3.06 percent in 2004. (Note: The Perryman Group calculates inflation for each industry, so implied inflation in GDP will not match the Consumer Price Index.)
- Mining, which in Houston is almost entirely oil and gas exploration and production, accounts for 11.0 percent of Houston's GAP, down sharply from 21 percent as recently as 1985. The reduced role of oil and gas in Houston's GAP reflects the rapid growth of such other sectors as engineering services, health services and manufacturing.