

### A film millions of years in the making...

## WORLD PREMIERE AT SXSW FILM FESTIVAL

### Saturday March 11, 2006

### **2 PM Convention Center Auditorium**

**OilCrash**, produced and directed by award-winning European journalists Basil Gelpke and Ray McCormack, tells the story of how our civilization's addiction to oil puts it on a collision course with geology. Compelling, intelligent, and highly entertaining, the film visits with the world's top experts and comes to a startling, but logical conclusion – our industrial society, built on cheap and readily available oil, must be completely reimagined and overhauled.

The idea that the world's oil supplies have peaked, or will soon, is gaining mainstream currency. Robert B. Semple, Jr., associate editor of the New York Times editorial board, writes in the paper's March 1 online edition:

"The Age of Oil — 100-plus years of astonishing economic growth made possible by cheap, abundant oil — could be ending without our really being aware of it. Oil is a finite commodity. At some point even the vast reservoirs of Saudi Arabia will run dry. But before that happens there will come a day when oil production 'peaks,' when demand overtakes supply (and never looks back), resulting in large and possibly catastrophic price increases that could make today's \$60-a-barrel oil look like chump change. Unless, of course, we begin to develop substitutes for oil. Or begin to live more abstemiously. Or both. The concept of peak oil has not been widely written about. But people are talking about it now. It deserves a careful look — largely because it is almost certainly correct."

Semple concludes: "These [are] not doomsday scenarios from conspiracy theorists, but hard scientific facts backed by serious research."

You needn't be a conspiracy theorist to see a connection between America's current obsessions with the Middle East and national security, and the world's looming oil crisis. The frenzied search for alternative sources of energy now being pursued by the largest multinational energy corporations makes it clear they also believe a crisis is fast approaching. Each day's headlines, whether the subject is Iraq or South America, sheds new light on the issue. Producer Basil Gelpke explains: "Suddenly, seemingly unconnected news about Katrina and Rita hitting the Gulf Coast's oil refineries; the ongoing war in Iraq; the nuclear ambitions of Iran; the populist politics of Hugo Chavez in Venezuela; the appalling corruption in most oil producing countries; the de facto nationalization of Yukos in Russia; the steep rise in costs of everything oil-related; and even increasing share prices of companies involved in solar, wind and nuclear energy all pointed in the same direction. Oil is running out, and nobody is ready for the cataclysm that is bound to follow."

The film includes in-depth, thought-provoking interviews with Matt Simmons, Colin Campbell, David Goodstein, Matt Savinar and many others. Shot on location at oil fields from Texas to Azerbaijan, with original music by Daniel Schnyder and Philip Glass, the film provides not only questions, but possible solutions to the most perplexing and important economic, environmental and public policy issue of our time.

One year ago, in a report commissioned by the U.S. Department of Energy, Robert L. Hirsch challenged the notion that the free market can solve the onrushing emergency:

"The world has never faced a problem like Peak Oil. Without massive mitigation more than a decade before the fact, the problem will be pervasive and will not be temporary. Previous energy transitions (wood to coal and coal to oil) were gradual and evolutionary; oil peaking will be abrupt and revolutionary."



#### **OILCRASH ADDITIONAL SCREENINGS**

### MONDAY, MARCH 13, 11:15 CONVENTION CENTER THURSDAY, MARCH 16, 16:30 ALAMO DOWNTOWN

#### The Directors:

Swiss economist and social anthropologist **Basil Gelpke** was one of the youngest journalists to work for national Swiss Television in the mid-80's. From there on he went to pursue a career in TV reporting working for various European channels. In addition to sending him around the world, his groundbreaking work in television journalism has allowed him to explore and produce documentaries on a wide range of subjects.

Since 1989, Irish born **Ray McCormack** has produced and directed music videos, arts & entertainment programs, and documentaries including the award winning feature documentary, 'Welcome to The Cheapseats'. He has collaborated on projects for the BBC, Fugitive TV, and Propaganda UK - where he also worked as head of production.

#### Basil and Ray are available for interviews March 10 – 13, 2006, at SXSW in Austin, Texas.

To schedule an interview, please contact Linda Litowsky **512.750.3303** 

## Please join us at our Press Conference, March 11, 2006, 11:30 AM in the SXSW Press Suite at the Austin Convention Center.

# Screening in the documentary competition at SXSW 2006, Austin, TX WORLD PREMIERE: Saturday, March 11th, 14:00 - Austin Convention Center Monday, March 13th, 11:15 - Austin Convention Center Thursday, March 16th, 16:30 - Alamo Downtown

"This is a prediction of worldwide catastrophe in six years from now. I'd better find out what this is all about." - David Goodstein, Professor of Physics, Caltech University. "OPEC producers don't care what will happen in 20 years – in 20 years they will be dead!" Fadhil Chalabi, former Secretary General of OPEC."

The end of the world as we know it

A film millions of years in the making by Basil Gelpke and Ray McCormack

www.oilcrashmovie.com

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