



Australia's Growing Edge

5 December, 2005

The ELF Australia joint venture today announced the purchase of the 33.3% BHP Billiton share of Hi Fert Pty Ltd. This acquisition will give ELF 100% ownership of Hi Fert.

ELF Australia is a 50/50 joint venture between Landmark (a wholly owned subsidiary of AWB Limited) and Elders (a wholly owned subsidiary of Futuris Corporation).

Hi Fert's customers and suppliers are assured of a strong business with a committed ownership focused on servicing the rural dealer market in the supply of high analysis, quality fertilizer products.

Hi Fert will continue to operate as an importer, manufacturer, wholesaler and developer of fertilizer products supporting the Independent, Elders and Landmark rural dealer network.

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