## Alumni Survey Summer 2004 - Income Data National College of Naturopathic Medicine

In summer 2004 the Curriculum Committee of National College of Naturopathic Medicine, in cooperation with the Office of Institutional Research and Assessment, surveyed NCNM alumni. The purpose of the survey was to obtain alumni opinion regarding success of the College in meeting its educational goals as well as to obtain information on the financial success of alumni. The survey was mailed to all NCNM alumni (except the class of 2004, who had just completed exit surveys) and included a postage paid return envelope for alumni located within the United States. Approximately 1086 surveys were mailed, and 340 completed surveys were received by the College.

Thank you, alumni, for taking the time from your schedules to complete the survey. Every opinion counts!
We were pleased to learn from the survey results that $97 \%$ indicate primary employment in the medical field. The table below summarizes the areas in which alumni are focusing. (Alumni were given the option of indicating all that applied.)

TABLE 1

| Areas of Focus (total = 340) | \# | \% |
| :--- | ---: | ---: |
| Private Practice | 254 | 75 |
| Group Practice | 62 | 18 |
| Corporation | 31 | 9 |
| Health Supplement Industry | 24 | 7 |
| Insurance industry | 1 | 0 |
| Educational Institution | 89 | 12 |
| Medical hospital | 12 | 2 |
| Research | 14 | 4 |
| Other medical | 6 | 2 |
| Resident | 6 | 2 |
| Writing and/or speaking |  |  |

The Office of Research and Assessment has completed its first phase of analysis of the data resulting from the completed surveys, an examination of gross and net income. The next phase of analysis, which is scheduled for completion by mid-November, focuses on the success of the College in meeting its educational goals.

Below are tables providing a summary of income information from the survey responses. Tables 2A, 2B, and 2C reflect the responses of alumni who work 32 or more hours per week. Table 2A provides gross and net income information for all responding alumni within this group. Table 2B breaks this information into cohorts by number of years of practice. Table 2C provides a more detailed breakdown by number of years in practice. Tables 3A, 3B, and 3C provide an overview of income responses from all alumni, regardless of the number of hours per week worked. Table 4 provides a summary of the number of hours alumni work per week. Gross annual income was defined as "gross annual income (before taxes and business expenses)". Net annual income was defined as "net income (take home pay)".

Data in Table 2A indicates that the mean gross salary for alumni who work 32 or more hours per week is $\$ 134,093$, and the median gross is $\$ 82,000$. The net mean for alumni who work 32 or more hours per week is $\$ 54,350$, with a median of $\$ 45,000$. It is important to note that net income as defined in this survey was after taxes. For example, if a practitioner paid $25 \%$ in taxes and had a median net income of $\$ 45,000$, the net before taxes would be approximately $\$ 60,000$.

TABLE 2 A
SUMMARY OF INCOME INFORMATION FOR
Alumni Working 32 Or more Hours per Week

|  | $\mathbf{N}$ | Minimum | Maximum | Mean | Median |
| :--- | :---: | ---: | ---: | ---: | ---: |
| Gross annual income | 168 | $\$ 1,500$ | $\$ 800,000$ | $\$ 134,093$ | $\$ 82,000$ |
| Net annual income | 156 | 0 | 250,000 | 54,350 | 45,000 |

TABLE 2 B
Income Grouped by Number of Years in Practice
Alumni Working 32 Or more Hours per Week

| Grouping by years of <br> practice | Income <br> Type | $\mathbf{N}$ | Min. | Max. | Mean | Median |
| :--- | :--- | :---: | ---: | ---: | ---: | ---: |
| $0-4.99$ years of practice | Gross | 60 | $\$ 1,500$ | $\$ 430,000$ | $\$ 64,806$ | $\$ 49,000$ |
|  | Net | 55 | 0 | 72,000 | 29,357 | 24,000 |
| $5-9.99$ years of practice | Gross | 32 | 30,000 | 750,000 | 149,131 | 97,500 |
|  | Net | 31 | 2,000 | 140,000 | 52,871 | 45,000 |
| 10 or more years | Gross | 75 | 25,000 | 800,000 | 183,961 | 140,000 |
|  | Net | 69 | 15,000 | 250,000 | 75,000 | 68,000 |

TABLE 2 C
EXPANDED DETAIL: INCOME GROUPED BY NUMBER OF YEARS OF PRACTICE Alumni Working 32 Or more Hours per Week

| Grouping by years of practice | Income Type | N | Min. | Max. | Mean | Median |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $0-.99$ years of practice | Gross | 4 | 15,000 | 30,000 | 24,750 | 27,000 |
|  | Net | 4 | 15,000 | 21,000 | 17,225 | 16,450 |
| 1-1.99 years of practice | Gross | 14 | 11,000 | 430,000 | 66,500 | 30,000 |
|  | Net | 13 | 0 | 65,000 | 23,992 | 20,000 |
| 2-2.99 years of practice | Gross | 13 | 8,000 | 145,000 | 59,756 | 51,000 |
|  | Net | 10 | 5,000 | 72,000 | 32,520 | 31,000 |
| 3-3.99 years of practice | Gross | 20 | 1,500 | 200,000 | 66,071 | 50,000 |
|  | Net | 19 | 0 | 60,000 | 30,765 | 29,400 |
| 4-4.99 years of practice | Gross | 8 | 41,000 | 190,000 | 86,754 | 72,500 |
|  | Net | 8 | 13,333 | 70,000 | 36,667 | 34,000 |
| 5-7.99 years of practice | Gross | 24 | 30,000 | 750,000 | 145,050 | 73,500 |
|  | Net | 23 | 2,000 | 140,000 | 51,000 | 42,000 |
| 8-10.99 years of practice | Gross | 12 | 30,000 | 300,000 | 139,668 | 110,000 |
|  | Net | 11 | 25,000 | 102,000 | 57,727 | 60,000 |
| 11-13.99 years of practice | Gross | 8 | 50,000 | 414,464 | 236,021 | 227,000 |
|  | Net | 7 | 26,500 | 200,000 | 92,660 | 90,000 |
| 14-16.99 years of practice | Gross | 22 | 25,000 | 550,000 | 156,625 | 97,370 |
|  | Net | 20 | 15,000 | 140,000 | 62,313 | 55,000 |
| 17+ years of practice | Gross | 41 | 27,000 | 800,000 | 197,029 | 166,000 |
|  | Net | 39 | 18,000 | 250,000 | 79,772 | 70,000 |

TABLE 3A
SUMMARY OF INCOME INFORMATION FOR
All Responding Alumni (Regardless of \# Hours Worked)

|  | $\mathbf{N}$ | Minimum | Maximum | Mean | Median |
| :--- | :---: | ---: | ---: | ---: | ---: |
| Gross annual income | 292 | $\$ 1,500$ | $\$ 800,000$ | $\$ 112,929$ | 67,000 |
| Net annual income | 275 | 0 | 250,000 | 44,347 | 34,000 |

Table 3B
Income Grouped by Number of Years in Practice
All Responding Alumni (Regardless of \# Hours Worked)

| Grouping by years of <br> practice | Income <br> Type | $\mathbf{N}$ | Min. | Max. | Mean | Median |
| :--- | :--- | :---: | ---: | ---: | ---: | ---: |
| $0-4.99$ years of practice | Gross | 110 | 1,500 | 430,000 | 48,545 | 33,750 |
|  | Net | 102 | 0 | 72,000 | 21,400 | 17,700 |
| $5-9.99$ years of practice | Gross | 61 | 12,000 | 750,000 | 118,622 | 70,000 |
|  | Net | 62 | 0 | 140,000 | 40,870 | 31,500 |
| 10 or more years | Gross | 120 | 13,000 | 800,000 | 169,411 | 125,000 |
|  | Net | 110 | 7,000 | 250,000 | 67,533 | 60,000 |

Table 3C

## Expanded Detail: Income Grouped by Number of Years in Practice All Responding Alumin (regardless of \# hours worked)

| Grouping by yrs practice | Income Type | N | Min. | Max. | Mean | Median |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0 -.99 years of practice | Gross | 8 | 9,600 | 50,000 | 25,388 | 27,000 |
|  | Net | 9 | 4,800 | 24,000 | 14,167 | 15,000 |
| 1-1.99 years of practice | Gross | 21 | 9,000 | 430,000 | 50,429 | 26,000 |
|  | Net | 18 | 0 | 65,000 | 18,605 | 17,948 |
| 2-2.99 years of practice | Gross | 27 | 5,000 | 145,000 | 44,568 | 40,000 |
|  | Net | 23 | 0 | 72,000 | 21,148 | 15,000 |
| 3-3.99 years of practice | Gross | 40 | 1,500 | 200,000 | 51,413 | 45,000 |
|  | Net | 38 | 0 | 60,000 | 23,327 | 20,000 |
| 4-4.99 years of practice | Gross | 14 | 8,000 | 190,000 | 58,431 | 47,167 |
|  | Net | 14 | 0 | 70,000 | 24,831 | 29,000 |
| 5-7.99 years of practice | Gross | 44 | 12,000 | 750,000 | 106,112 | 60,000 |
|  | Net | 45 | 0 | 140,000 | 38,217 | 27,500 |
| 8-10.99 years of practice | Gross | 27 | 13,000 | 650,000 | 135,529 | 98,000 |
|  | Net | 25 | 6,000 | 150,000 | 52,008 | 48,000 |
| 11-13.99 years of practice | Gross | 16 | 24,000 | 414,464 | 157,948 | 131,000 |
|  | Net | 12 | 18,000 | 200,000 | 68,085 | 47,500 |
| 14-16.99 years of practice | Gross | 27 | 25,000 | 550,000 | 152,064 | 85,000 |
|  | Net | 26 | 12,000 | 140,000 | 57,125 | 50,000 |
| 17 + years of practice | Gross | 67 | 19,000 | 800,000 | 188,121 | 140,000 |
|  | Net | 64 | 9,000 | 250,000 | 72,506 | 61,500 |

TABLE 4
OVERVIEW OF NUMBER OF HOURS PER WEEK

| \# of hours worked | $\#$ | Percentage |
| :--- | :---: | :---: |
| 32 or more hours per week | 177 | 53 |
| 24-31 hours per week | 67 | 20 |
| 16-23 hours per week | 53 | 16 |
| 8-15 hours per week | 13 | 4 |
| Less than 8 hours per week | 17 | 5 |
| retired | 6 | 2 |

As we continue data analysis, we will post updates to the website.

