ALUMNI SURVEY SUMMER 2004 – INCOME DATA NATIONAL COLLEGE OF NATUROPATHIC MEDICINE

In summer 2004 the Curriculum Committee of National College of Naturopathic Medicine, in cooperation with the Office of Institutional Research and Assessment, surveyed NCNM alumni. The purpose of the survey was to obtain alumni opinion regarding success of the College in meeting its educational goals as well as to obtain information on the financial success of alumni. The survey was mailed to all NCNM alumni (except the class of 2004, who had just completed exit surveys) and included a postage paid return envelope for alumni located within the United States. Approximately 1086 surveys were mailed, and 340 completed surveys were received by the College.

Thank you, alumni, for taking the time from your schedules to complete the survey. Every opinion counts!

We were pleased to learn from the survey results that 97% indicate primary employment in the medical field. The table below summarizes the areas in which alumni are focusing. (Alumni were given the option of indicating all that applied.)

TABLE 1

Areas of Focus (total = 340)	#	%
Private Practice	254	75
Group Practice	62	18
Corporation	31	9
Health Supplement Industry	24	7
Insurance industry	1	0
Educational Institution	39	12
Medical hospital	8	2
Research	12	4
Other medical	14	4
Resident	6	2
Writing and/or speaking	6	2

The Office of Research and Assessment has completed its first phase of analysis of the data resulting from the completed surveys, an examination of gross and net income. The next phase of analysis, which is scheduled for completion by mid-November, focuses on the success of the College in meeting its educational goals.

Below are tables providing a summary of income information from the survey responses. Tables 2A, 2B, and 2C reflect the responses of alumni who work 32 or more hours per week. Table 2A provides gross and net income information for all responding alumni within this group. Table 2B breaks this information into cohorts by number of years of practice. Table 2C provides a more detailed breakdown by number of years in practice. Tables 3A, 3B, and 3C provide an overview of income responses from all alumni, regardless of the number of hours per week worked. Table 4 provides a summary of the number of hours alumni work per week. Gross annual income was defined as "gross annual income (before taxes and business expenses)". Net annual income was defined as "net income (take home pay)".

Data in Table 2A indicates that the mean gross salary for alumni who work 32 or more hours per week is \$134,093, and the median gross is \$82,000. The net mean for alumni who work 32 or more hours per week is \$54,350, with a median of \$45,000. It is important to note that net income as defined in this survey was after taxes. For example, if a practitioner paid 25% in taxes and had a median net income of \$45,000, the net before taxes would be approximately \$60,000.

TABLE 2 A
SUMMARY OF INCOME INFORMATION FOR
ALUMNI WORKING 32 OR MORE HOURS PER WEEK

	N	Minimum	Maximum	Mean	Median
Gross annual income	168	\$1,500	\$800,000	\$134,093	\$82,000
Net annual income	156	0	250,000	54,350	45,000

TABLE 2 B
INCOME GROUPED BY NUMBER OF YEARS IN PRACTICE
ALUMNI WORKING 32 OR MORE HOURS PER WEEK

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Grouping by years of practice	Income Type	N	Min.	Max.	Mean	Median
0-4.99 years of practice	Gross	60	\$1,500	\$430,000	\$64,806	\$49,000
	Net	55	0	72,000	29,357	24,000
5-9.99 years of practice	Gross	32	30,000	750,000	149,131	97,500
	Net	31	2,000	140,000	52,871	45,000
10 or more years	Gross	75	25,000	800,000	183,961	140,000
	Net	69	15,000	250,000	75,000	68,000

TABLE 2 C
EXPANDED DETAIL: INCOME GROUPED BY NUMBER OF YEARS OF PRACTICE
ALUMNI WORKING 32 OR MORE HOURS PER WEEK

Grouping by years of	Income	N	Min.	Max.	Mean	Median
practice	Type					
099 years of practice	Gross	4	15,000	30,000	24,750	27,000
	Net	4	15,000	21,000	17,225	16,450
1-1.99 years of practice	Gross	14	11,000	430,000	66,500	30,000
	Net	13	0	65,000	23,992	20,000
2-2.99 years of practice	Gross	13	8,000	145,000	59,756	51,000
	Net	10	5,000	72,000	32,520	31,000
3-3.99 years of practice	Gross	20	1,500	200,000	66,071	50,000
	Net	19	0	60,000	30,765	29,400
4-4.99 years of practice	Gross	8	41,000	190,000	86,754	72,500
	Net	8	13,333	70,000	36,667	34,000
5-7.99 years of practice	Gross	24	30,000	750,000	145,050	73,500
	Net	23	2,000	140,000	51,000	42,000
8-10.99 years of practice	Gross	12	30,000	300,000	139,668	110,000
	Net	11	25,000	102,000	57,727	60,000
11-13.99 years of practice	Gross	8	50,000	414,464	236,021	227,000
	Net	7	26,500	200,000	92,660	90,000
14-16.99 years of practice	Gross	22	25,000	550,000	156,625	97,370
	Net	20	15,000	140,000	62,313	55,000
17+ years of practice	Gross	41	27,000	800,000	197,029	166,000
	Net	39	18,000	250,000	79,772	70,000

TABLE 3A
SUMMARY OF INCOME INFORMATION FOR
ALL RESPONDING ALUMNI (REGARDLESS OF # HOURS WORKED)

	N	Minimum	Maximum	Mean	Median
Gross annual income	292	\$1,500	\$800,000	\$112,929	67,000
Net annual income	275	0	250,000	44,347	34,000

TABLE 3B
INCOME GROUPED BY NUMBER OF YEARS IN PRACTICE
ALL RESPONDING ALUMNI (REGARDLESS OF # HOURS WORKED)

Grouping by years of practice	Income Type	N	Min.	Max.	Mean	Median
0-4.99 years of practice	Gross	110	1,500	430,000	48,545	33,750
	Net	102	0	72,000	21,400	17,700
5-9.99 years of practice	Gross	61	12,000	750,000	118,622	70,000
	Net	62	0	140,000	40,870	31,500
10 or more years	Gross	120	13,000	800,000	169,411	125,000
	Net	110	7,000	250,000	67,533	60,000

TABLE 3C
EXPANDED DETAIL: INCOME GROUPED BY NUMBER OF YEARS IN PRACTICE
ALL RESPONDING ALUMNI (REGARDLESS OF # HOURS WORKED)

Grouping by yrs practice	Income Type	N	Min.	Max.	Mean	Median
099 years of practice	Gross	8	9,600	50,000	25,388	27,000
099 years of practice	Net	9		,		
1 1 00			4,800	24,000	14,167	15,000
1-1.99 years of practice	Gross	21	9,000	430,000	50,429	26,000
	Net	18	0	65,000	18,605	17,948
2-2.99 years of practice	Gross	27	5,000	145,000	44,568	40,000
	Net	23	0	72,000	21,148	15,000
3-3.99 years of practice	Gross	40	1,500	200,000	51,413	45,000
	Net	38	0	60,000	23,327	20,000
4-4.99 years of practice	Gross	14	8,000	190,000	58,431	47,167
	Net	14	0	70,000	24,831	29,000
5-7.99 years of practice	Gross	44	12,000	750,000	106,112	60,000
	Net	45	0	140,000	38,217	27,500
8-10.99 years of practice	Gross	27	13,000	650,000	135,529	98,000
	Net	25	6,000	150,000	52,008	48,000
11-13.99 years of practice	Gross	16	24,000	414,464	157,948	131,000
	Net	12	18,000	200,000	68,085	47,500
14-16.99 years of practice	Gross	27	25,000	550,000	152,064	85,000
	Net	26	12,000	140,000	57,125	50,000
17 + years of practice	Gross	67	19,000	800,000	188,121	140,000
-	Net	64	9,000	250,000	72,506	61,500

TABLE 4
OVERVIEW OF NUMBER OF HOURS PER WEEK

# of hours worked	#	Percentage
32 or more hours per week	177	53
24-31 hours per week	67	20
16-23 hours per week	53	16
8-15 hours per week	13	4
Less than 8 hours per week	17	5
retired	6	2

As we continue data analysis, we will post updates to the website.