

PBHA

Centennial Campaign

PHILLIPS BROOKS HOUSE ASSOCIATION

From the Desk of the Student Co-Chairs: Fall Campaign Update

by Lindsay Hyde '04

Greetings from the Phillips Brooks House Association! We hope that this newsletter finds you and your families happy and well.

Grace Hou and I, the Student Co-Chairs, have been looking back on the fantastic Campaign work that was completed over the summer and look forward to the exciting possibilities that lie ahead for the fall.

This summer, we contacted members of the 2004 Harvard and Radcliffe reunion classes to set up meetings or chat over the phone. These phone calls and meetings were wonderful opportunities to update our supporters on PBHA programs and activities as well as tell them about the class credit option that is available to those who choose to make gifts to the Campaign as a part of their class reunion. These talks helped us learn more about the history of PBHA - something we both enjoyed immensely! This summer, we also had the wonderful chance to share the great work of the Summer Urban Program (SUP) with some of our Campaign supporters by escorting them on visits to the summer camps and meetings with the summer camp directors.

In the summer, PBHA student interest in the Campaign was also growing. PBHA's student officers, though busy with their own duties and school activities, enthusiastically contacted PBHA alumni/ae to share with them their own experiences at PBHA and [| HYDE continued on page 2 |](#)



LENDING AN EAR: Lindsay Hyde '04, Campaign Co-Chair & founder of the flourishing Strong Women, Strong Girls program, mentoring a thoughtful participant.

Class of 1955 Announces Plan To Complete PBHA Campaign

by Harvard Class of 1955/Phillips Brooks House Association Early 50th Reunion Committee

The Permanent Class Committee of the Class of 1955, meeting in Cambridge on August 13, decided unanimously to begin its 50th reunion fundraising one year early so that its members would get Harvard College Fund credit for designating their gifts to the PBHA Centennial Campaign.

Further, for its early 50th effort, the Committee decided to set a goal of \$1.5 million for the year ending June 30, 2004 to endow the position of PBHA's Executive Director. If the early campaign is successful, the post will be known henceforth as "The

[| 1955 continued on page 3 |](#)



1955 MEETS 2005: Don McKay, M.D. '55 (left) & Frank Duehay '55 (right) working closely with Kimberly Ong '05 (center) on the Class of 1955's Early 50th Reunion Committee.

Planned Giving Helps the Campaign

by James. E. Barrett, Jr., M.D. '55

"Planned Giving" is the expression used for gifts to charities where you (and/or other family beneficiaries) receive income, usually for life, and in most cases, other financial benefit as well. The charity receives what is left at the passing of the final beneficiary. A planned gift established using highly appreciated stock offers significant advantages. You pay no tax on the capital gain; you receive an income tax deduction for a portion of the value of the gift; all the proceeds earn income for you; and there is no tax on the accumulating earnings (similar to an IRA).

An example: In 1980, I acquired some stock in a family owned company. It was then worth about \$70,000, but had a

[| BARRETT continued on page 2 |](#)

| HYDE continued from page 1 |

information about the Campaign. Excited by the opportunity to strengthen PBHA in the long-term through the completion of the Campaign, the officers have already made plans to support the Campaign in the fall by continuing to contact PBHA alumni/ae.

As fall approaches, Grace and I are gearing up for the most exciting phase of the Campaign. With less than \$2 million remaining to complete the Campaign, we will continue to meet and talk with supporters and are also in the process of scheduling two exciting Campaign events!

As always, we would love to speak with anyone interested about the work that is going on in PBHA's programs, the Campaign, or the current "PBHA experience" from a student perspective! Please feel free to call us at (617) 495-5526 or email us: Lindsay Hyde, Student Co-Chair and Trustee: lhyde@fas.harvard.edu; Grace Hou, Student Co-Chair: gchou@fas.harvard.edu.

Thank you!

Lindsay Hyde '04 is PBHA's Campaign Student Co-Chair, a Trustee, and Director of PBHA's Strong Women, Strong Girls program. She was recently awarded one of Glamour magazine's "Top 10 College Women 2003" scholarships.

| BARRETT continued from page 1 |

cost basis of essentially zero dollars. At the time, I did not consider myself wealthy and I needed income from this stock. Fortunately, a classmate told me about the charitable remainder unitrust (CRU). I transferred the stock to a Harvard CRU, and when the company was liquidated a few months later, the full \$70,000 was available, undiminished by capital gain taxes, for Harvard to invest for my lifetime benefit. I receive 7% of the value of the trust principal as revalued annually on December 31st. In addition to a lifetime income, which will continue to my wife should she survive me, I received a sizeable income tax deduction in the year of my gift. And invest it Harvard did, and well - by 2000 it was worth over \$400,000. With the



WELCOME BACK & THANK YOU!: Jim Barrett '55 (second from right) with, from left, PBHA Executive Director Gene Corbin, former PBHA Vice President Christi Tran '04 & Campaign Co-Chair Frank Duehay '55 during a recent visit to PBHA.

market drop in 2001-2003 that amount is now slightly less, but it is still a substantial part of my retirement income.

A Harvard-managed planned gift has several advantages unique to Harvard. There are no annual trustee or administrative fees, unlike those managed by banks. Within certain limits, Harvard allows you to designate up to 50% of the remainder to other charities. As a result, I was able to use my CRU to make gifts to my high school and other organizations I wanted to support. And Harvard lets you, the donor, designate where, within the Faculty of Arts and Sciences, the Harvard remainder goes. So, I was able to make a generous gift, much of which had been generated by Harvard management itself over the years, to the PBHA Centennial Campaign for Endowment! In my opinion, CRUs are a "win-win" situation.

Harvard offers many other types of planned gift as well. These include: Charitable Lead Trusts, Gift Annuities, and Pooled Income Funds. Each has particular advantages, and often can be tailored to meet individual and family needs.

So consider a Harvard planned gift to benefit PBHA for years to come. I would be happy to talk with any of you to explain them further, or you can contact Grant Whitney at 617-496-6248 in Harvard's Office of Gift Planning for specific details.

And remember PBHA!

James. E. Barrett, Jr., M.D. '55 is Emeritus Research Professor of Community and Family Medicine and of Psychiatry at Dartmouth Medical School and a member of the Harvard Class of 1955/Phillips Brooks House Association Early 50th Reunion Committee.

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Class of 1955 Executive Director of Phillips Brooks House Association.” The Committee expects that its 50th reunion gift to Harvard College will substantially exceed that \$1.5 million goal.

Since the Campaign has already reached \$5.6 million or 76% of its \$7.25 million goal, this decision by the Class of 1955 virtually assures that the Campaign will conclude successfully by June 30, 2004.

Speaking for the class, Francis H. Duehay '55, who is national Co-Chair of the Campaign, said that he was proud that 1955 has chosen to identify its reunion with public service at Harvard College. Frank also announced the formation of a 90-member class committee, which continues to grow, to conduct the drive starting this fall. “I believe that this decision,” said Frank, “will add energy and purpose to our reunion.”



LUNCH IN THE PARLOR: Benedict H. Gross '71, George Vasmer Leverett Professor of Mathematics & Dean of Harvard College (left), congratulates Renny Little '55, Grace Hou '06 & Dick Marson '55 on the success of the 1955 Early 50th Committee.

their decision to complete the Campaign was recognized by Dean of Harvard College Benedict H. Gross '71, PBHA Executive Director Gene Corbin, and several PBHA student officers.

In making the motion to set the goal, 1955 Head Class Agent William A. Lawrence II said he was sure that enthusiasm for the 50th gift would increase as a result of setting that goal. Class President Warren M. Little added that this was the first class in Harvard's history to single out PBHA for special attention.

On October 7, representatives of the 1955 Early 50th Committee had lunch at Phillips Brooks House, where

Harvard Class of 1955/Phillips Brooks House Association Early 50th Reunion Committee*

- | | |
|------------------------|---------------------------|
| Jerry D. Anker | John H. Limpert, Jr. |
| Charles A. Arena | Warren M. Little |
| James E. Barrett, Jr. | Stephen Lowey |
| Harold T. Becher | Hugh J. Lurie |
| David P. Bicks | William R. MacKaye |
| Allan S. Botter | Peter L. Malkin |
| Roger J. Bulger | William T. Maloney |
| James C. Carter | George M. Maranis |
| Martin M. Cassidy | Richard H. Marson |
| Robert P. Cavallino | Daniel K. Mayers |
| Stephen J. Chinlund | Howard M. McElroy |
| William H. Chrisman | James H. McIntosh |
| Joseph Cooper | R. Carey McIntosh |
| William G. Coughlin | Donald McKay |
| William L. Cox | Walter H. McLaughlin, Jr. |
| Malcolm M. Davis | Francis J. Molloy, Jr. |
| Anthony Day | Michael B. Moskow |
| John J. Desmond III | James E. Moynihan, Jr. |
| Francis H. Duehay | Paul M. Neuhauser |
| Peter B. Dunne | Herbert F. Neuwaldner |
| Wyman L. Emery | James M. Newell III |
| Paul H. Ephross. | Peter A. Ottaviano |
| Charles J. Epstein | Nicholas L. Owen |
| Herbert M. Franklin | Peter G. Palches |
| John C. Geenty | James J. Pates, Jr. |
| James H. Gilmour, Jr. | Pliny A. Porter III |
| Edward Ginsburg | Stephen L. Reynolds |
| Carl A. Goldman | Robert Rittenburg |
| Gordon L. Goodman | Richard S. Rivlin |
| Arnold C. Greenberg | Allan Rosenfield |
| Victor R. Greene | Joseph L. Sannella |
| David Halberstam | Marc S. Silver |
| Alan H. Hammerman | William H. Toohy |
| Sewell S. Hayes | Herbert L. Trieman |
| Murray H. Helfant | Arthur F. Watson, Jr. |
| Theodore Hersh | Robert K. Watson |
| Arnold T. Howe | David B. Watts |
| Russell L. Johnson | John T. Whatley |
| Richard A. Jones | Bancroft R. Wheeler |
| Bernard R. Kafka | Frank H. White |
| Stanley N. Katz | Hugh L. Wilde |
| William A. Lawrence II | David S. Wise |
| Dean F. LeBaron | William F. Yates, Jr. |
| Robert S. Lees | Robert M. Zimmerman |
| Gerald A. Lewis | Richard F. Zwetsch |

* as of November 1, 2003

Time Is Running Out - Support the PBHA Centennial Campaign for Endowment!

NAME _____ CSZ _____

ADDRESS _____ EMAIL _____

- PBHA Centennial Fund within the Harvard Endowment**, for which Harvard College class credit will be given.
- PBHA Endowment for Community Service**, a mission-driven fund directly managed by PBHA through Walden Assets Management and invested in a socially responsible way. No class credit will be issued for this alternative.

MY GIFT IS ENCLOSED

My check is enclosed.

- \$100 \$250 \$500 \$1000
- \$5000 \$ _____

- Please charge my gift of \$ _____ to my
- MASTERCARD VISA AMERICAN EXPRESS

ACCOUNT NO. _____

EXP. DATE _____

SIGNATURE _____

PLEASE SEND ME MORE INFORMATION ABOUT

- Gifts of securities Planned gifts

Or donate online at pbha.org!

PLEDGE

- \$ _____ to be paid by 6/30/05.
- REMINDERS WILL BE SENT IN NOVEMBER AND MAY.

Partial payment of \$ _____ is enclosed.

CORPORATE MATCHING

- In addition, my gift will be matched by _____

with a match of \$ _____

- Signed and completed matching gift forms are enclosed.

Please fill out and return to: **PBHA Centennial Campaign
PBH, Harvard Yard
Cambridge, MA 02138**

PBHA Spotlight: Gene Corbin, PBHA's New Executive Director

This summer, PBHA hired Gene Corbin as its new Executive Director. Gene is a native Texan with vast experience in public service. He taught in an urban school in Fort Worth; directed a large community-based social service agency in Jackson, Miss.; served as a community organizer in Austin, Texas; and worked in international development efforts in Haiti and Vietnam. More recently, he received an M.P.A. from Harvard's Kennedy School of Government. Gene has written several articles on civic engagement in public life and is no stranger to Harvard College, where he has served as a teaching fellow for several government courses.

Life is full of things that look good at the surface and become more suspect over time. PBHA is the opposite. My amazement at the ethos of this organization and the commitment of our students continues to grow everyday. The frequent summary of 76 programs involving 1,800 students and benefiting 10,000 people in the Boston area fails to capture fully the PBHA spirit. PBHA students care deeply about communities and spend a great deal of time not doing for but designing programs **in partnership with** communities. This commitment to community partnership leads to multiple community-based projects that truly address identified community needs. This summer, I met many families with children who benefited from tutoring or mentoring during the year and camps during the summer. I wish everyone could hear these stories. PBHA impacts so many lives!

PBHA deepens the educational experiences of students and shapes their imagination and vocational choices. As a former teaching fellow, I'm impressed at how PBHA students answer academic questions with thoughtful responses based on both classroom learning and real engagement in social issues. Many of our students also pursue careers based on their experiences at PBHA

- including numerous nonprofits that have formed based on the skills developed in this student-led organization.

If there is a downside to PBHA, it is that our organization frequently lacks the capacity to support these remarkable students. I came face to face with this reality immediately upon joining the organization this summer. The summer camps have traditionally depended heavily on grants from government and foundation sources, but such funds are in short supply during difficult financial times. Your support of the Campaign creates a stable and steady source of funding to ensure that these programs benefiting communities and students alike will continue. It would be a shame for dedicated students to be limited in what they can accomplish by a shortage of funding, yet this threat loomed ever present during my first summer at PBHA. Your support in helping PBHA to finish the Campaign is greatly appreciated and will ensure that PBHA programs impacting countless persons will continue and grow.



Campaign Goal: \$7,250,000
Total 11/03: \$5,515,465

PBHA Centennial Campaign
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