

SHELBYVILLE BEDFORD COUNTY

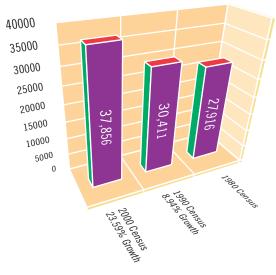
CHAMBER OF COMMERCE

Economic Development Guide



www.shelbyvilletn.com

Population Growth-Bedford County



Bedford County's population grew by 23.59% between 1990 and 2000, more than 40% faster than the State of Tennessee's growth rate of 16.7%.

Estimated Households By Income 2002

2002 Est. Average Household Income 2002 Est. Median Household Income 2002 Est. Per Capita Income	\$48,988 \$38,095 \$18,089
Income Less than \$15,000	18.73%
Income \$15,000 - \$24,999	14.09%
Income \$25,000 - \$34,999	13.65%
Income \$35,000 - \$49,999	17.12%
Income \$50,000 - \$74,999	21.18%
Income \$75,000 - \$99,999	8.32%
Income \$100,000 - \$149,999	4.23%
Income \$250,000 - \$499,999	0.56%
Income \$500,000 & over	0.20%

Population by Education Level 2002

Elementary (0-8)	21.94%
Some High School (9-11)	20.32%
High School Graduate (12)	31.91%
Some College (13-15)	12.97%
Associates Degree Only	2.50%
Bachelors Degree Only	7.16%
Graduate Degree	3.20%

Population By Sex	2001
Male	49.55%
Female	50.45%

Population By Race

White	86.46%
Black	8.38%
Asian And Pacific Islander	0.53%
Hispanic or Latino	8.50%

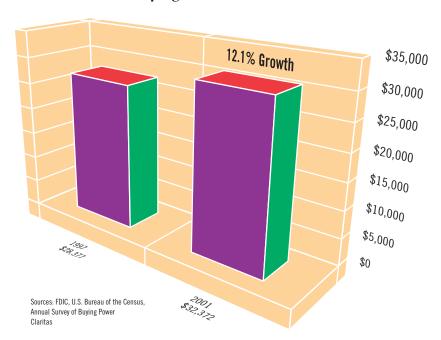
Population By Age

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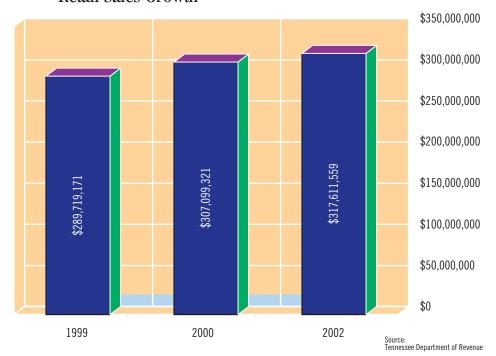
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Median Age Average Age	35.21 36.59
2002 Est. Population by Age	38,590
Age 0 - 4	7.25%
Age 5 - 9	7.01%
Age 10 - 14	7.12%
Age 15 - 19	6.94%
Age 20 - 24	7.38%
Age 25 - 34	14.00%
Age 35 - 44	14.60%
Age 45 - 54	13.17%
Age 55 - 59	5.61%
Age 65 - 74	6.65%
Age 75 - 84	4.37%
Age 85 and older	1.65%
Age 16 and older	77.34%
Age 18 and older	74.45%
Age 21 and older	70.18%
Age 65 and older	12.66%

Source: U.S. Bureau Of The Census Claritas

Median Household Effective Buying Income



Retail Sales Growth



Tourism

Shelbyville is home to the Tennessee National Walking Horse National Celebration, an annual event which takes place each year in September. The 11-day Celebration draws over a quarter of a million visitors to Shelbyville and Bedford County.

Shelbyville and Bedford County also host over 40 weekends of events annually; attracting an additional 250,000 visitors to the community. Many of these events are held at the Tennessee Walking Horse National Celebration Grounds and Calsonic Arena. Two of the largest events are Bell Buckle/Webb School Arts and Craft Fair and the RC and Moon Pie Festival. These events also attract tourists traveling to the nearby Jack Daniels Distillery in Lynchburg and the Tennessee Walking Horse Museum.

Shelbyville Bedford County Trade Area



Distance To Other Retail Centers:

City	Population	Distance
Shelbyville	16,105	0
Nashville	545,524	55
Chattanooga	155,564	75
Huntsville, AL	158,216	50

Compounded Annual Growth Rate 1992-2002 6.1%

Average Annual Growth Rate 1992-2002 6.8%

Retail Sales 2002

Total Retail Sales	\$1,884,667,677
Building Materials	\$179,478,892
General Merchandise	\$337,848,479
Food Stores	\$359,609,450
Autos, Boats, Aircraft	\$412,511,673
Service Stations	\$ 58,087,352
Apparel and Accessories	\$ 56,771,224
Furniture & Home Dècor	\$ 62,473,835
Eating & Drinking	\$186,921,189
Other Retail	\$230,965,586

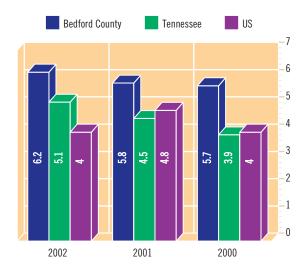
Source: Tennessee Department of Revenue

Retail Trade Potential 2003

Total Retail Sales	\$319,481,152
Apparel and Accessory Stores	\$3,957,146
Automotive Dealers	\$79,139,832
Automotive and Home Supply Stores	\$7,068,085
Eating and Drinking Places	\$26,351,356
Food Stores	\$69,093,544
Furniture and Home Furnishings Stores	\$7,559,667
Home Appliance, Radio, and T.V. Stores	\$4,574,554
Gasoline Service Stations	\$18,940,806
General Merchandise	\$28,055,830
Department Stores	\$23,584,676
Hardware, Lumber and Garden Stores	\$19,985,898

Source: Tennessee Department of Revenue

Unemployment Rates Annual Averages



Annual Average Wage

2001

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2001 Average Wage	\$25,124
Agriculture, Forestry, & Fishing	\$27,280
Construction	\$30,033
Manufacturing	\$29,017
Wholesale Trade, Transportation, Utilities	\$25,079
Retail Trade	\$19,953
Transportation & Warehousing	\$35,879
Information/Communications	\$42,598
Finance, Insurance, & Real Estate	\$29,536
Professional & Business Services	\$16,056
Education & Health Services	\$21,674
Leisure & Hospitality	\$10,763
Other Services	\$16,352
Government	\$23,595

Source: TN. Dept. of Revenue

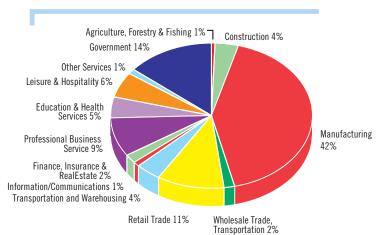
Workers Who Commute To Bedford County From:

Coffee County	620
Rutherford County	560
Moore County	278
Lincoln County	270
Franklin County	254
Marshall County	228
Williamson County	88
Davidson County	54

Source: U.S. Bureau Of The Census Claritas

Distribution Of Labor

2001



Source: TN. Dept. of Labor & Workforce Development

Bedford County Major Employers

Company	Product	Employment
Tyson Foods	Deep Chill Processing	1000
Calsonic Kansei, Inc.	Cooling/Heating Exhausts for Auto	1000
Sanford Corporation	School Supplies	900
CEBAL America	Plastic Tubes	500
Wal-Mart Distribution	Fresh Food Distribution	458
Jostens, Inc.	Printing & Engraving	450
National Pen Corporation Mfg & Imprint	Pens & Pencils	400
Nationwide Express	Freight Transportation	200
Bemis Custom Products	Flexible Packaging	140
Aramark	Uniform Rentals	123
Economy Pencil Co.	Pencil & Pen Imprinting	115
Cooper Steel	Fabricate and Erect Steel	115
Musgrave Pencil Co.	Pencils/Set Up Boxes	100

Source: U.S. Bureau of the Census

Workers Who Commute From Bedford County To:

Rutherford County	1885
Davidson County	968
Coffee County	929
Marshall County	639
Williamson County	252
Moore County	66
Lincoln County	62
Franklin County	39