



WEYERHAEUSER IN BRIEF

WHO WE ARE

Incorporated in 1900, Weyerhaeuser is an international forest products company with nearly 50,000 employees in 18 countries, mostly in the United States and Canada. We are number 90 in *FORTUNE* magazine's ranking of America's largest corporations for 2006. Our five major business segments make products fundamental to human needs in a socially and environmentally responsible manner.

FINANCIAL HIGHLIGHTS AS OF DEC. 31, 2005

	2005	2004	2003
Annual net sales and revenue	\$22.6 billion	\$21.9 billion	\$19.2 billion
Net earnings	\$733 million	\$1.3 billion	\$277 million
Net earnings per share	\$3.00	\$5.45	\$1.25
Employees	49,887	53,646	55,162
Total assets	\$28.2 billion	\$30 billion	\$28.6 billion
Capital expenditures (excluding acquisitions)	\$875 million	\$504 million	\$642 million
Stock price range	\$71.52 – \$61.12	\$67.86 – 56.04	\$63.01 – 38.04
Shares outstanding (excluding acquisitions)	245.2 million	242.5 million	221.6 million



TIMBERLANDS

One of the world's largest timberland owners, we grow and harvest trees in renewable cycles on more than 34.4 million acres (13.9 million hectares) in five different countries.

United States (owned and leased)	6.4 million acres total
Alabama	588,000 acres
Arkansas	722,000 acres
Louisiana	1,034,000 acres
Mississippi	776,000 acres
North Carolina	546,000 acres
Oklahoma/Texas	507,000 acres
Oregon	1,112,000 acres
Washington	1,126,000 acres

Canada (licensed)	27.6 million acres (11.2 million hectares) total
Alberta	5.3 million acres (2.1 million hectares)
British Columbia	2.6 million acres (1.05 million hectares)
New Brunswick	0.2 million acres (.08 million hectares)
Ontario	7.3 million acres (3.0 million hectares)
Saskatchewan	12.2 million acres (5.0 million hectares)

International (owned)	518,000 acres (229,680 hectares) total
Australia	49.4 acres (20,000 hectares)
Uruguay	331,000 acres (134,000 hectares)
New Zealand	187,000 acres (75,680 hectares) ¹

WOOD PRODUCTS

We are one of the world's largest producers of softwood lumber, hardwood lumber and engineered lumber, and we are among the largest producers of structural panels and distributors of wood products.

Product	Facilities	Capacity
Softwood lumber	36	7.1 billion board feet
Softwood plywood and veneer	16	2.9 billion board feet
Oriented strand board	9	4.3 billion board feet
Composite panels	6	1.2 billion square feet
Hardwood lumber	8	350 million board feet
I-Joists	7	540 million lineal feet
Engineered solid	11	45 million cubic feet
Building materials distribution centers	72	N/A

CELLULOSE FIBER AND WHITE PAPERS

We are one of the world's largest producers of softwood market pulp and uncoated free sheet paper. We also produce coated groundwood, newsprint and liquid packaging board.

Product	Facilities	Capacity
Pulp	12	2.8 million metric tons
Paper	8	3.1 million tons
Paper converting	17	2 million tons
Coated groundwood	1	240,000 tons
Liquid packaging board	1	260,000 tons

CONTAINERBOARD PACKAGING AND RECYCLING

We are one of the world's largest producers of containerboard and packaging and one of the largest recyclers of paper and pulp products.

Product	Facilities	Capacity
Containerboard	10	6.6 million tons
Packaging	86	102.7 billion square feet
Kraft bags	4	160,000 tons
Recycling	19	Processed 6.8 million tons in 2005

REAL ESTATE AND RELATED ASSETS

We are among the largest homebuilders in the United States, building a range of entry-level, move-up and luxury homes in select markets. Weyerhaeuser Realty Investors manages investments of, and invests in, development financing for homebuilders.

Company	Average Home Price	Principal Markets
Maracay Homes	\$357,000	Phoenix, Arizona
Pardee Homes	\$546,000	Los Angeles and San Diego, California
		Las Vegas, Nevada
Quadrant Homes	\$303,000	Puget Sound, Washington
Trendmaker Homes	\$337,000	Houston, Texas
Winchester Homes	\$679,000	Maryland and Virginia suburbs of Washington, D.C.

¹) Announced for sale.

SAFETY FIRST

At Weyerhaeuser, safety is a value that permeates every decision we make, and it always comes before production. We won't be satisfied until our workplace is totally injury-free. In the last 10 years, we've made great strides toward this goal, reducing our recordable incident rate by 62 percent.

FOREST AND ENVIRONMENTAL STEWARDSHIP

We invest time, resources and capital to ensure our practices meet strict environmental standards. We are working to decrease waste disposal and emissions and increase operating efficiency. All of the forests Weyerhaeuser owns or manages worldwide have environmental management systems registered to the ISO 14001 standard. In addition, 100 percent of the forests we own or manage in North America have been independently certified as meeting the standards of either the Sustainable Forestry Initiative or the Canadian Standards Association.

SUPPORTING OUR COMMUNITIES

We believe no business can survive, let alone prosper, unless it addresses the needs of all who have a stake in its operations. We are committed to demonstrating the highest standards of ethical conduct and environmental responsibility, supporting communities where we do business, and communicating openly. Through the Weyerhaeuser Company Foundation and direct corporate giving, we donated \$15.9 million in 2005, along with nearly 200,000 hours of volunteer service by employees and their friends and families. In 2005 and 2006, the company held extensive donation and volunteer drives to aid those who suffered loss during the devastating 2005 hurricane season.

HOW WE RANK

Weyerhaeuser is one of 111 firms — 93 in the United States and 18 in Canada — listed in the Dow Jones Sustainability North American Index. We are the only forest products company listed in the category of Basic Resources: Forestry & Paper. In 2005, for the fourth year in a row, Weyerhaeuser was included in the FTSE4Good Investment Index, which recognizes companies that excel in corporate social responsibility. Weyerhaeuser was also included in three social index funds: the Calvert Social Index™, Storebrand Best in Class and the Ethibel Excellence Register. In the Forest and Paper Products category of *FORTUNE* magazine's "Most Admired Companies," Weyerhaeuser placed first in financial soundness and long-term investment and second in social responsibility.

OUR HISTORY

In 1900, Frederick Weyerhaeuser and his partners bought 900,000 acres of forestland in the Pacific Northwest. In 1915, we opened America's first all-electric sawmill in Everett, Washington. Practices introduced there laid the foundation for future forest management. In 1941, we established the first certified tree farm in the United States. In the early 1950s, we began making bleached paperboard and papers, and a merger in 1957 established us nationally in the packaging business. In 1967, we launched the High Yield Forestry program, helping make Weyerhaeuser-managed forests among the most productive in the world. Our current approach combines the economic benefits of High Yield Forestry with protection of wildlife habitat, water quality and other forest values. Over the past five decades, we've continued to expand operations worldwide, each step moving us toward our goal of being the global leader in forest products.

