



ASX

AUSTRALIAN STOCK EXCHANGE

Fact File 2005
Statistics to 31 December 2004

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ASX Market Snapshot

ASX market snapshot – year ended 31 December 2004

	2004	2003
Market capitalisation (end of year)		
Domestic equities (\$A million)	\$990,457	\$776,984
Overseas based equities (\$A million)	\$335,185	\$321,817
Total (\$A million)	\$1,325,642	\$1,098,801
Number of companies, trusts, funds with equities quoted on ASX		
	1583	1471
Market size relative to other national markets		
Domestic equities market capitalisation	11th	12th
Domestic equities (free float)	8th	9th
% of MSCI world index	2.24%	2.15%
Turnover – equities		
Transactions ('000)	18,840	16,053
Volume (million shares)	269,782	222,521
Value (\$A million)	\$708,986	\$567,394
Turnover – options		
Stock & index contracts traded: '000	20,419	16,888
Notional value (\$A billion)	\$291	\$214
Turnover – warrants		
Transactions '000	365	275
No. of warrant issues 31 December	1771	1395
Equity market liquidity	83%	81%
Equity capital raisings		
New floats (\$A million)	\$14,642	\$9172
Total (\$A million)	\$34,366	\$34835
All Ordinaries Index (end of year)		
Share price index	4053.1	3306.0
Accumulation index	22690.1	17758.7
Companies on index	472	478
Market capitalisation of index stocks (\$A million)	\$960,278	\$747,961

Indices

All Ordinaries Price Index – Daily Closing Values 2004

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	closed		3389.9	3443.9		3454.6	3534.0		3581.6	3669.0	3797.4	3914.3
2	3309.8	3287.2	3398.1	3437.4		3473.1	3531.5	3554.5	3594.7		3805.6	3955.1
3		3277.8	3398.9		3388.0	3465.6		3565.3	3584.4		3839.2	3951.4
4		3279.8	3399.6		3398.4	3466.6		3555.5		3703.1	3849.8	
5	3296.5	3274.9	3416.3	3453.2	3413.7		3534.4	3546.2		3705.0	3854.5	
6	3325.4	3285.0		3456.0	3406.5		3551.5	3538.9	3584.8	3709.0		3959.9
7	3309.9			3462.9	3401.2	3482.3	3559.9		3595.6	3710.5		3939.7
8	3304.6		3425.5	3456.6		3482.4	3562.8		3595.9	3696.0	3832.9	3909.8
9	3307.1	3300.0	3427.2	closed		3466.6	3558.9	3519.5	3598.4		3846.5	3898.9
10		3301.2	3414.3		3361.9	3469.1		3509.2	3602.5		3857.7	3911.4
11		3315.3	3411.9		3362.9	3478.1		3520.1		3714.6	3873.6	
12	3308.7	3339.9	3402.1	closed	3383.9		3554.0	3495.8		3727.1	3872.6	
13	3300.8	3347.8		3443.8	3376.2		3554.9	3489.1	3615.5	3734.0		3919.5
14	3314.7			3440.8	3366.8	closed	3524.1		3630.2	3719.9		3936.8
15	3312.6		3410.3	3425.7		3467.6	3527.7		3636.5	3730.4	3890.9	3953.0
16	3298.1	3337.2	3410.1	3424.3		3484.6	3533.5	3480.7	3636.7		3879.9	3982.3
17		3346.4	3432.3		3349.4	3506.8		3495.4	3643.9		3889.9	3995.3
18		3365.2	3424.6		3372.5	3523.3		3488.6		3721.2	3893.4	
19	3312.5	3366.9	3429.8	3439.7	3389.8		3535.1	3498.3		3728.0	3887.3	
20	3320.8	3359.6		3457.2	3378.9		3507.1	3507.8	3641.4	3710.9		3998.4
21	3320.7			3444.7	3394.2	3547.4	3528.1		3642.7	3715.7		4018.3
22	3339.4		3399.6	3441.9		3533.9	3505.5		3652.6	3720.7	3846.8	4037.4
23	3346.2	3354.3	3388.0	3461.5		3545.3	3495.7	3535.1	3645.9		3878.9	4029.4
24		3344.2	3385.1		3398.4	3524.8		3539.7	3635.6		3894.7	4049.3
25		3346.5	3395.7		3393.7	3523.0		3530.4		3694.4	3914.8	
26	closed	3358.1	3424.2	3455.4	3422.3		3495.6	3537.9		3718.2	3922.9	
27	3324.7	3372.5		3452.3	3441.2		3500.2	3568.7	3632.8	3753.7		closed
28	3292.2			3450.4	3447.3	3518.5	3510.3		3637.9	3784.0		closed
29	3276.6		3409.1	3407.8		3517.5	3512.6		3667.1	3786.3	3938.1	4044.0
30	3283.6		3416.9	3407.7		3530.3	3546.1	3562.4	3674.7		3942.8	4057.0
31			3416.4		3456.9			3561.9				4053.1
High	3346.2	3372.5	3432.3	3462.9	3456.9	3547.4	3562.8	3568.7	3674.7	3786.3	3942.8	4057.0
Low	3276.6	3274.9	3385.1	3407.7	3349.4	3454.6	3495.6	3480.7	3581.6	3669.0	3797.4	3898.9
Average	3310.2	3328.0	3409.8	3443.2	3395.4	3498.2	3530.2	3527.3	3624.2	3721.5	3873.2	3976.9
Trade days	20	20	23	20	21	21	22	22	22	21	22	21

Australian Stock Exchange Holidays for 2004

1 January	New Year's Day Holiday
26 January	Australia Day Holiday
9 April	Good Friday
12 April	Easter Monday
25 April (Sunday)	Anzac Day
14 June	Queen's Birthday
27 December	Christmas Day Holiday
28 December	Boxing Day Holiday

Indices

All Ordinaries Accumulation Index – Daily Closing Values 2004

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	closed		18319.0	18731.2		18846.0	19378.3		19795.0	20386.0	21116.8	21870.7
2	17807.0	17687.9	18378.4	18696.6		18947.4	19364.5	19513.2	19868.6		21162.2	22098.5
3		17642.2	18388.3		18450.5	18906.8		19572.7	19815.6		21351.8	22078.3
4		17653.0	18398.0		18509.8	18930.6		19524.1		20575.4	21410.5	
5	17735.7	17626.8	18495.8	18783.7	18593.3		19396.3	19473.0		20585.9	21437.0	
6	17891.0	17682.0		18799.3	18554.0		19489.8	19433.1	19824.3	20608.5		22127.9
7	17807.9			18836.9	18524.8	19047.8	19535.9		19885.7	20617.7		22014.5
8	17779.2		18545.3	18817.9		19048.2	19552.0		19888.9	20537.1	21341.7	21847.8
9	17792.9	17762.5	18559.8	closed		18962.3	19530.7	19327.7	19909.9		21417.2	21787.4
10		17775.9	18496.0		18311.4	18976.1		19271.5	19937.4		21480.7	21857.0
11		17852.7	18490.1		18317.0	19033.5		19337.1		20646.5	21572.2	
12	17801.5	17985.2	18440.5	closed	18431.6		19504.2	19203.4		20716.1	21566.5	
13	17759.4	18027.8		18748.3	18389.2		19508.9	19166.9	20018.9	20754.7		21902.3
14	17834.0			18733.6	18358.1	closed	19340.1		20101.2	20676.4		21998.8
15	17823.1		18490.3	18652.1		18976.5	19360.2		20136.3	20735.2	21702.4	22089.8
16	17744.9	18001.2	18491.2	18644.8		19069.7	19391.8	19159.5	20138.5		21641.1	22253.7
17		18058.7	18612.8		18263.5	19191.0		19242.4	20182.2		21697.2	22326.0
18		18160.5	18571.6		18389.1	19283.0		19204.7		20684.3	21735.2	
19	17823.3	18170.1	18599.9	18730.0	18483.9		19400.5	19258.0		20723.0	21701.3	
20	17868.3	18132.4		18825.9	18424.2		19247.1	19311.5	20196.8	20628.8		22343.2
21	17867.7			18758.6	18507.5	19415.1	19362.3		20204.6	20657.7		22454.8
22	17968.0		18469.7	18743.6		19341.4	19238.3		20261.8	20685.5	21482.1	22561.6
23	18004.9	18109.2	18407.8	18850.4		19403.4	19184.7	19468.1	20225.2		21661.2	22557.5
24		18056.3	18392.1		18535.8	19324.4		19497.4	20180.3		21750.7	22669.0
25		18074.5	18460.0		18510.7	19314.2		19449.4		20540.0	21863.4	
26	closed	18139.6	18615.3	18817.0	18666.8		19185.5	19498.1		20672.7	21908.4	
27	17889.1	18218.1		18800.1	18770.0		19210.9	19673.6	20173.1	20871.8		closed
28	17714.3			18789.8	18803.0	19289.9	19266.8		20208.0	21040.3		closed
29	17630.3		18539.8	18558.1		19285.1	19279.4		20370.8	21054.5	22002.3	22639.3
30	17668.4		18583.6	18557.1	18857.3	19356.2	19466.6	19665.0	20413.2		22028.8	22711.8
31			18580.8					19671.0				22690.1
High	18004.9	18218.1	18615.3	18850.4	18857.3	19415.1	19552.0	19673.6	20413.2	21054.5	22028.8	22711.8
Low	17630.3	17626.8	18319.0	18557.1	18263.5	18846.0	19184.7	19159.5	19795.0	20386.0	21116.8	21787.4
Average	17810.5	17940.8	18492.4	18743.8	18507.2	19140.4	19372.5	19405.5	20078.9	20685.6	21592.3	22232.4
Trade days	20	20	23	20	21	21	22	22	22	21	22	21

The Markets in Brief

Calendar Year ended 31 December		1994	1995	1996
ASX market statistics				
Number of companies* with equities quoted on ASX:	Domestic	1,144	1,129	1,135
	Total	1,186	1,178	1,190
	Added/removed last 12 mths	120 / 41	45/53	75/63
	net change over last 12 months	79	-8	12
Market capitalisation of listed equities: 31 December				
	Domestic equities** (\$A million)	282,161	329,647	392,784
	Overseas based equities (\$A million)	168,041	216,795	222,584
	All equities (\$A million)	450,202	546,442	615,368
Equity trading**				
(warrants excluded)	Transactions ('000)	3521	3318	4668
	Volume (million shares)	58399	52072	79944
	Value (\$A million)	129386	132795	184806
Daily averages				
	Transactions***	13,973	13,167	18,378
	Value of turnover (\$A million)	513.4	527.0	727.6
	No. of trading days	252	252	254
Debt securities				
	Value of annual turnover (\$A million)	487	163	229
Market liquidity, equities: turnover value as % of average domestic mkt cap.		43.5%	43.6%	52.0%
Equity capital raisings from new shares quoted during year (\$A million)		17,028	13,979	15,286
Equity capital raisings as % of average domestic market capitalisation		5.7%	4.6%	4.3%
ASX Indices				
All Ordinaries Share Price Index (base 31/12/79 = 500):	31 December	1912.7	2203.0	2424.6
	High	2340.6	2225.6	2424.6
	Low	1857.1	1823.3	2096.1
All Ordinaries Accumulation (gross) Index (base 31/12/79 = 1000):	31 December	7307.8	8783.1	10065.2
Annual % change:	All Ords Price Index	-12.0	15.2	10.1
	All Ords Accum Index	-8.7	20.2	14.6
Average P/E ratios and yields 31 December				
Index linked P/E ratio for All Ordinaries Index		16.2	18.9	18.6
Index linked P/E ratio (excluding companies reporting losses)		14.8	16.3	17.1
Index linked dividend yield (all companies on All Ordinaries Index)		4.01%	4.00%	3.70%
10 year government bond yield		10.04%	8.20%	7.37%
90 day bank bill yield		8.15%	7.40%	6.00%
ASX derivatives				
Stock Options**** traded over 12 months (1000 shares per Contract) '000.		10,205	9,146	10,778
Index Options traded over 12 months (Contract size: Index value x \$10) '000				
Notional (Underlying) value of ASX Options trading (\$A billion)****				
Warrant trading on SEATS:	Trades '000	4	19	78
	Warrant issues listed at 31 December	4	15	92
Exchange rates and other statistics				
\$A expressed in \$US:	31 December	0.7768	0.7450	0.7965
	12 month average	0.7302	0.7423	0.7815
Trade weighted index:	31 December	56.2	53.9	57.4
Inflation (Consumer Price Index increase)		2.5%	5.1%	1.5%
ASX and the Australian economy				
Market Capitalisation Domestic Equities:		297.6	304.8	355.6
Gross Domestic Product:	subject to adjustment by ABS (\$A billion).	460.2	485.2	517.5
Average Market Cap Domestic Equities expressed as a % of GDP		64.7%	62.8%	68.7%

* Includes LMIs

** Including preference shares, rights & company issued options

*** Single counting (sale & purchase recorded as single trade)

1997	1998	1999	2000	2001	2002	2003	2004	% change over:			average growth	
								1 year	5 years	10 years	5 years % p.a.	10 years % p.a.
1,159	1,162	1217	1330	1335	1355	1405	1515	7.8%	24.5%	32.4%	4.5	2.8
1,219	1,222	1287	1406	1410	1421	1471	1583	7.6%	23.0%	33.5%	4.2	2.9
87/58	63/60	128/63	175/56	80/76	89/78	107/57	177/65	177/65	628/332	1026/629		
29	3	65	119	4	11	50	112	112	296	397		
453,941	536,163	653,543	670,918	732,818	672,792	776,984	990,457	27.5%	51.6%	251.0%	8.7	13.4
322,915	342,828	191,439	334,651	376,783	320,947	321,817	335,185	4.2%	75.1%	99.5%	12.0	7.2
776,856	878,991	844,982	1,005,569	1,109,601	993,739	1,098,801	1,325,642	20.6%	56.9%	194.5%	9.5	11.4
5972	6,743	10,255	14,797	13,269	13,981	16,053	18,840	17.4%	83.7%	435.1%	12.9	18.3
88514	75,534	113,153	171,112	135,244	153,684	222,539	269,782	21.2%	138.4%	362.0%	19.0	16.5
229498	256,471	306,856	390,592	476,433	542,512	567,394	708,986	25.0%	131.0%	448.0%	18.2	18.5
23,605	26,547	40,534	58,718	52,447	55261	63451	73882	16.4%	82.3%	428.8%	12.8	18.1
907.1	1,009.7	1,212.9	1,550.0	1,883.1	2144.3	2242.7	2780.3	24.0%	129.2%	441.5%	18.0	18.4
253	254	253	252	253	253	253	255					
144	219	1315	1538	1192	1579	1581	1635					
54.3%	53.0%	53.0%	58.4%	68.2%	77.0%	81.2%	83.4%	2.7%	57.4%	91.9%	10.5	6.7
25,323	28,838	33,038	31,542	12,972	22,604	34,835	34,366					
6.0%	6.0%	5.7%	4.7%	1.9%	3.2%	5.0%	4.0%					
2616.5	2813.4	3152.5	3154.7	3359.9	2975.5	3306.0	4053.1	22.6%	28.6%	111.9%	5.1	7.8
2779.2	2881.4	3152.5	3330.4	3425.4	3440.0	3310.6	4057.0					
2299.1	2458.2	2779.7	2920.0	2867.4	2855.5	2673.3	3274.9					
11296.0	12610.1	14640.1	15166.6	16701.8	15351.3	17786.7	22690.1	27.6%	55.0%	210.5%	9.2	12.0
7.9	7.5	12.1	0.1	6.5	-11.4	11.1	22.6					
12.2	11.6	16.1	3.6	10.1	-8.1	15.9	27.6					
21.5	25.6	26.8	21.3	23.8	n.a.	23.9	20.5					
19.5	20.8	21.1	18.6	17.6	15.2	16.4	16.5					
3.89%	3.45%	3.18%	3.40%	3.30%	4.01%	3.80%	3.6%					
6.06%	5.01%	6.97%	5.47%	6.01%	5.08%	5.67%	5.33%					
5.07%	4.83%	5.80%	6.16%	4.26%	4.80%	5.52%	5.42%					
8,871	8,075	9,987	9,479	13,599	16,407	16,257	19,625	20.7%	96.5%	92.3%	14.5	6.8
		4	28	99	274	631	794	25.8%				
80e	78e	102.0	106	164	224	214	291	36.0%	185.3%			
169	351	309	198	445	454	275	365	32.7%	18.1%			
319	423	443	646	1,071	1201	1395	1771					
0.6527	0.6139	0.6538	0.5540	0.5106	0.5662	0.7500	0.7790	3.9%	19.1%	0.3%	3.4	0.0
0.7420	0.6303	0.6417	0.5821	0.5160	0.5433	0.6504	0.7374	13.4%	14.9%	1.0%	2.8	0.1
58.1	53.0	56.4	51.6	50.2	51.7	63.5	63.2	-0.5%	12.1%	12.5%	2.3	1.2
-0.2%	1.6%	1.8%	5.8%	3.1%	3.0%	2.4%	2.6%	2.6%	18.0%	30.0%	3.4	2.6
422.8	484.0	578.7	668.5	698.7	704.3	698.4	849.7	21.7%	46.8%	185.5%	8.0	11.1
545.2	576.5	608.3	652.2	691.5	735.4	784.0	839.0	7.0%	37.9%	82.3%	6.6	6.2
77.5%	84.0%	95.1%	102.5%	101.1%	95.8%	89.1%	101.3%					

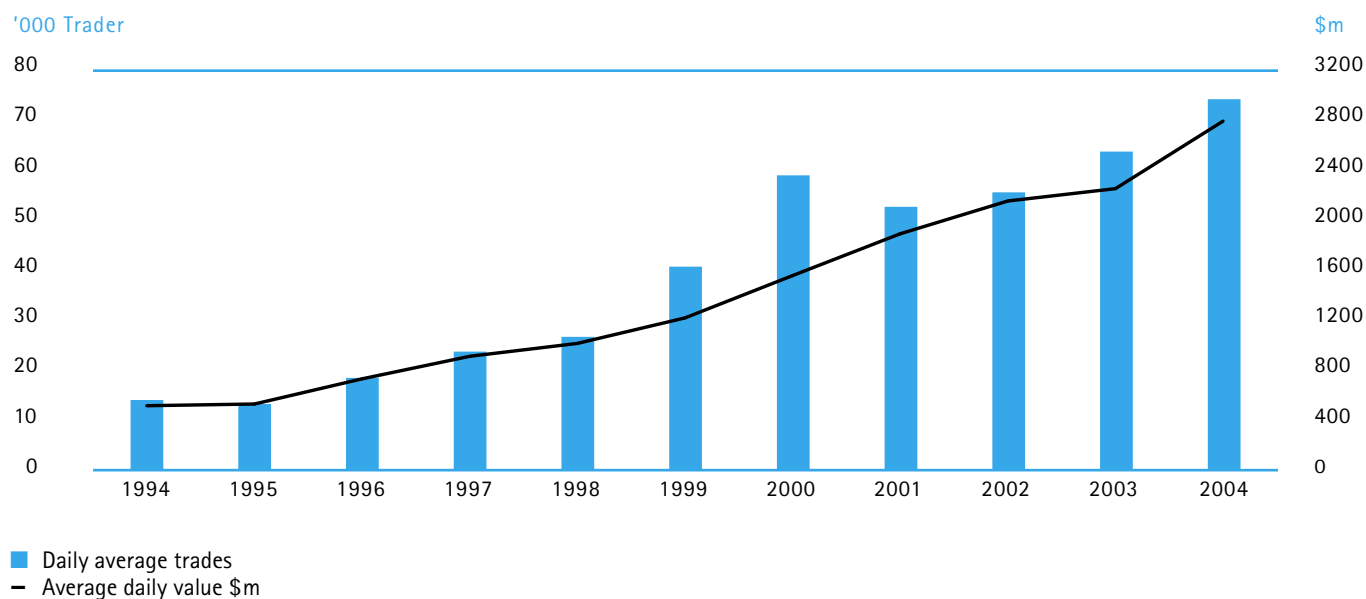
The Equities Market

Equity trades and turnover 1994–2004

	6 months ended	Total number of trades (,000)	Total equity turnover		Number of trading days	Daily averages		
			Volume (million)	Value (\$ million)		Trades	Volume (million)	Value (\$ million)
94	Jun	2004.2	34623	70284	123	16294	281.5	571.4
	Dec	1516.9	23777	59102	129	11759	184.3	458.2
		3521.1	58400	129386	252	13973	231.7	513.4
95	Jun	1526.2	22878	58871	124	12308	184.5	474.8
	Dec	1791.9	29193	73924	128	13999	228.1	577.5
		3318.1	52071	132795	252	13167	206.6	527.0
96	Jun	2182.5	38538	84878	124	17601	310.8	684.5
	Dec	2485.5	41406	99928	130	19119	318.5	768.7
		4668.0	79944	184806	254	18378	314.7	727.6
97	Jun	2789.8	46005	111389	123	22681	374.0	905.6
	Dec	3182.4	42509	118109	130	24480	327.0	908.5
		5972.2	88514	229498	253	23606	349.9	907.1
98	Jun	3131.9	37775	125037	124	25257	304.6	1008.4
	Dec	3611.3	37759	131434	130	27779	290.5	1011.0
		6743.2	75534	256471	254	26548	297.4	1009.7
99	Jun	4683.5	49922	150457	124	37770	402.6	1213.4
	Dec	5571.4	63232	156400	129	43189	490.2	1212.4
		10254.9	113154	306857	253	40533	447.2	1212.9
00	Jun	8275.8	106306	205106	124	66740	857.3	1654.1
	Dec	6521.2	64806	185486	128	50947	506.3	1449.1
		14797.0	171112	390592	252	58718	679.0	1550.0
01	Jun	6441.3	66157	232107	124	51946	533.5	1871.8
	Dec	6827.8	69087	244326	129	52929	535.6	1894.0
		13269.1	135244	476433	253	52447	534.6	1883.1
02	Jun	7345.0	81684	274616	123	59716	664.1	2232.6
	Dec	6653.5	72000	267897	130	51181	553.8	2060.7
		13998.5	153684	542512	253	55330	607.4	2144.3
03	Jun	7211.4	85180	266787	123	58629	692.5	2169.0
	Dec	8841.7	137359	300607	130	68013	1056.6	2312.4
		16053.1	222539	567394	253	63451	879.6	2242.7
04	Jun	8630.1	124591	327553	125	69041	996.7	2620.4
	Dec	10209.9	145191	381433	130	78538	1116.9	2934.1
		18840.0	269782	708986	255	73882	1058.0	2780.3

The Equities Market

Daily equity trades and \$ Turnover 1994-2004



Monthly trades, turnover and daily averages 2004

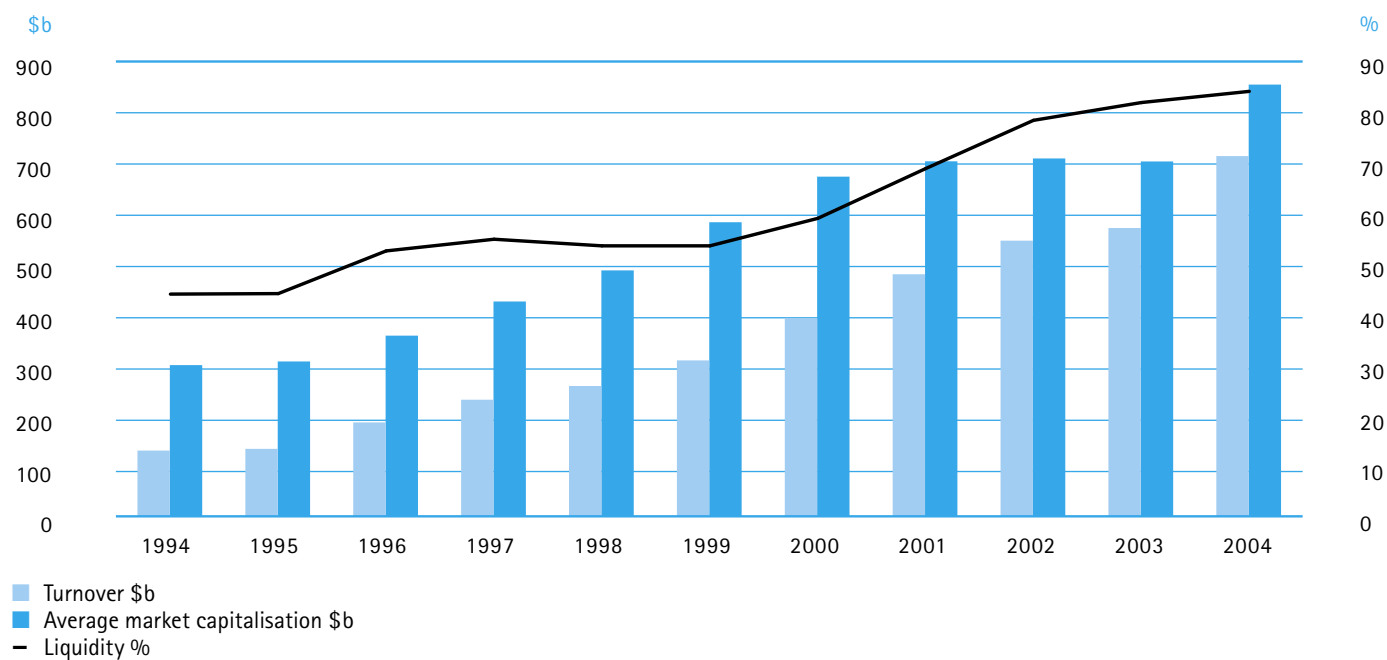
Month	Monthly total transactions (,000)	Volume (million shares)	Value (\$ million)	Number of days	Trades	Volume (million shares)	Daily averages value (\$ million)
January	1379.6	23475.4	49903.6	20	68980	1173.8	2495.2
February	1415.1	21559.5	48751.1	20	70755	1078.0	2437.6
March	1611.5	24855.0	62009.4	23	70065	1080.7	2696.1
April	1393.0	18540.5	52854.0	20	69650	927.0	2642.7
May	1386.9	16941.6	54050.9	21	66043	806.7	2573.9
June	1444.0	19219.5	59984.2	21	68762	915.2	2856.4
July	1566.5	19502.9	60135.3	22	71205	886.5	2733.4
August	1551.2	17989.0	55069.5	22	70509	817.7	2503.2
September	1610.3	24572.3	57862.6	22	73195	1116.9	2630.1
October	1789.4	28310.4	70450.5	21	85210	1348.1	3354.8
November	2021.5	29998.1	75107.8	22	91886	1363.6	3414.0
December	1671.0	24817.9	62807.1	21	79571	1181.8	2990.8
12 months	18840.0	269782.1	708986.0	255	73882	1058.0	2780.3

The Equities Market

Equity turnover as percentage of domestic market capitalisation 1994–2004

Year Ended 31 December	12 months equity turnover (\$ billion)	Domestic market capitalisation 12 month average (\$ billion)	Turnover as % of average domestic market capitalisation (liquidity)
1994	129.4	297.6	43.5
1995	132.8	304.8	43.6
1996	184.8	355.6	52.0
1997	229.5	422.8	54.3
1998	256.5	484.0	53.0
1999	306.9	578.8	53.0
2000	390.6	668.5	58.4
2001	476.4	698.7	68.2
2002	542.5	704.3	77.0
2003	567.4	698.4	81.2
2004	709.0	849.7	83.4

Equity turnover and average market capitalisation 1994–2004



The Equities Market

Equity capital raisings by type, 6-monthly and annually 1994-2004

	6 months ended	Rights issues (\$ million)	Placements (\$ million)	Reinvested dividends (\$ million)	Options, calls, staff plans (\$ million)	Total 2nd-ary issues (\$ million)	Privatisations (\$ million)	New floats (\$ million)	Total EC raisings (\$ million)
1994	Jun	2211.3	1799.2	1759.6	1023.0	6793.1	306	2779.4	9878.5
	Dec	1467.6	1545.4	1891.8	619.9	5524.7	675	949.7	7149.4
		3678.9	3344.6	3651.4	1642.9	12317.8	981	3729.1	17027.9
1995	Jun	443.9	1341.1	1451.7	958.4	4195.1		456.4	4651.5
	Dec	2423.1	762.7	1812.3	674.4	5672.5	1460	2195.4	9327.9
		2867.0	2103.8	3264.0	1632.8	9867.6	1460	2651.8	13979.4
1996	Jun	1069.3	1342.7	1628.5	646.4	4686.9	438	866.6	5991.5
	Dec	592.7	1685.3	1560.4	654.5	4492.9	2395	2406.6	9294.5
		1662.0	3028.0	3188.9	1300.9	9179.8	2833	3273.2	15286.0
1997	Jun	1293.1	1325.6	1646.9	873.0	5138.6	365	1605.3	7108.9
	Dec	2717.8	1535.8	1700.5	1368.5	7322.6	8578	2313.6	18214.2
		4010.9	2861.4	3347.4	2241.5	12461.2	8943	3918.9	25323.1
1998	Jun	1069.3	2178.7	1673.4	1160.8	6082.2	945	3320.4	10347.6
	Dec	2366.9	2709.0	1958.3	865.8	7900.0	6000	4590.6	18490.6
		3436.2	4887.7	3631.7	2026.6	13982.2	6945	7911.0	28838.2
1999	Jun	626.4	2657.7	1671.7	2912.5	7868.3		1058.9	8927.2
	Dec	2454.8	5337.8	1678.2	1062.9	10533.7	9981	3596.3	24111.0
		3081.2	7995.5	3349.9	3975.4	18402.0	9981	4655.2	33038.2
2000	Jun	2132.0	3686.1	1959.8	1912.5	9690.4		3067.9	12758.3
	Dec	14.8	2271.8	1759.1	1155.9	5201.6	6770	6811.7	18783.3
		2146.8	5957.9	3718.9	3068.4	14892.0	6770	9879.6	31541.6
2001	Jun	533.6	2021.3	1548.9	1283.7	5387.5		1337.8	6725.3
	Dec	85.5	1556.6	2284.7	1484.9	5411.7	200	634.8	6246.5
		619.1	3577.9	3833.6	2768.6	10799.2	200	1972.6	12971.8
2002	Jun	906.8	3953.9	1340.0	1647.6	7848.3		2022.0	9870.3
	Dec	2061.5	3037.9	2211.7	2156.1	9467.2		3266.2	12733.4
		2968.3	6991.8	3551.7	3803.7	17315.5		5288.2	22603.7
2003	Jun	384.9	3993.9	1961.8	1277.4	7617.9		2694.6	10312.5
	Dec	7726.1	4901.8	2881.0	2536.2	18045.1		6477.5	24522.6
		8111.0	8895.7	4842.8	3813.6	25663.0		9172.1	34835.1
2004	Jun	1026.8	2738.5	2427.6	1641.9	7834.8		6275.7	14110.5
	Dec	1378.2	4642.9	3863.2	2004.9	11889.2		8366.8	20256.0
		2405.0	7381.4	6290.8	3646.8	19724.0		14642.5	34366.5

The Equities Market

Monthly listings of equity capital raisings by type in 2004

Month	Rights issues (\$ million)	Placements (\$ million)	Dividend reinvest (\$ million)	Calls on contribs (\$ million)	Exercise of options (\$ million)	Employee issues (\$ million)	Total secondary (\$ million)	New floats (\$ million)	Total equity cap raisings (\$ million)
Jan	279.63	200.01	225.47	0.00	29.89	170.02	905.02	851.22	1756.24
Feb	16.84	691.07	512.17	2.32	39.57	441.54	1703.51	27.55	1731.06
Mar	511.06	895.45	435.83	0.68	7.72	205.39	2056.13	853.29	2909.42
Apr	16.96	615.93	862.36	0.04	32.41	226.76	1754.46	3557.36	5311.82
May	14.82	159.37	328.30	0.88	4.84	215.75	723.96	661.23	1385.19
Jun	187.53	176.62	63.47	1.39	26.64	236.07	691.72	325.00	1016.72
	1026.84	2738.45	2427.60	5.31	141.07	1495.53	7834.80	6275.65	14110.45
Jul	26.65	216.28	1583.11	0.09	19.86	257.50	2103.49	776.18	2879.67
Aug	57.01	394.66	244.19	4.67	6.80	172.30	879.63	1358.62	2238.25
Sep	83.94	228.69	445.46	0.13	16.14	247.55	1021.91	364.24	1386.16
Oct	0.56	905.81	882.92	0.02	14.78	302.30	2106.39	1631.26	3737.65
Nov	321.79	1085.54	333.37	0.46	25.61	361.27	2128.04	1398.77	3526.81
Dec	888.28	1811.88	374.18	0.53	88.75	486.19	3649.81	2837.68	6487.49
	1378.23	4642.86	3863.23	5.90	171.94	1827.11	11889.27	8366.75	20256.03
2004	2405.07	7381.31	6290.83	11.21	313.01	3322.64	19724.07	14642.40	34366.48

The Equities Market

Equity capital raisings as % of domestic market capitalisation 1994–2004

Year Ended Dec-31	Equity capital raisings in \$A (\$ billion)	Market Capitalisation of domestic equities 12 months average (\$ billion)	Capitalisation Raisings as % of Average Domestic Market Capitalisation %
1994	17.0	297.6	5.7
1995	14.0	304.8	4.6
1996	15.3	355.6	4.3
1997	25.3	422.8	6.0
1998	28.8	484.0	6.0
1999	33.0	578.8	5.7
2000	31.5	668.5	4.7
2001	13.0	698.7	1.9
2002	22.6	704.3	3.2
2003	34.8	698.4	5.0
2004	34.4	849.7	4.0

The Equities Market

Listed Domestic equity securities: Top 50 by market capitalisation at 31 December 2004

	ASX code	Security	Market capitalisation (\$ million)	% total market capitalisation	Value of trades (\$ million)	% total volume	Number of trades	% total trades
1	BHP	BHP BLT	47242.7	6.66	3672.0	1.36	504811	2.68
2	NWSLV	NEWSCORP*	28906.4	4.08	1301.8	0.48	181904	0.97
3	NAB	NAT. BANK	42458.8	5.99	1473.0	0.55	557790	2.96
4	CBA	CWLTH BANK	27147.1	3.83	873.0	0.32	340374	1.81
5	ANZ	ANZ BANK	20877.7	2.94	1126.6	0.42	314792	1.67
6	WBC	WESTPAC	19935.3	2.81	1152.1	0.43	282316	1.50
7	NWS	NEWS CORP *	35322.9	4.98	1493.8	0.55	365513	1.94
8	TLS	TELSTRA	24551.0	3.46	5145.6	1.91	391033	2.08
9	WDC	WESTFLD GRP**	11362.8	1.60	739.5	0.27	110699	0.59
10	RIO	RIO TINTO	22929.2	3.23	642.6	0.24	228399	1.21
11	WOW	WOOLWORTHS	8859.6	1.25	712.9	0.26	176365	0.94
12	WES	WESFARMER	6696.5	0.94	218.1	0.08	144223	0.77
13	AMP	AMP	12474.2	1.76	2168.7	0.80	301470	1.60
14	WPL	WOODSIDE	7702.5	1.09	443.3	0.16	164351	0.87
15	SGB	ST.GEORGE	7423.6	1.05	347.0	0.13	127067	0.67
16	CML	COLES MYER	6609.1	0.93	762.9	0.28	188890	1.00
17	PBL	PUBL&BROAD	4934.2	0.70	371.6	0.14	86889	0.46
18	FGL	FOSTERS	7887.4	1.11	1679.5	0.62	138082	0.73
19	QBE	QBE INSUR.	7412.7	1.05	609.8	0.23	143771	0.76
20	MBL	MACQ BANK	8388.2	1.18	235.1	0.09	142234	0.75
21	IAG	INSUR.AUST	5137.5	0.72	1043.3	0.39	138650	0.74
22	RIN	RINKER	6845.4	0.97	887.9	0.33	110459	0.59
23	SUN	SUN MET	3813.9	0.54	265.5	0.10	107460	0.57
24	TAH	TABCORP	4816.2	0.68	353.2	0.13	122459	0.65
25	WMR	WMC RES	13779.5	1.94	2481.2	0.92	232885	1.24
26	SGP	STOCKLAND.	5049.2	0.71	910.0	0.34	64520	0.34
27	GPT	GPT	6027.9	0.85	1778.0	0.66	58401	0.31
28	AXA	AXA ASIA	3881.0	0.55	1109.4	0.41	71451	0.38
29	QAN	QANTAS	9418.2	1.33	2743.6	1.02	168223	0.89
30	AWC	ALUMINA	6503.5	0.92	1195.5	0.44	150120	0.80
31	BIL	BRAMBLES	8687.9	1.23	1417.9	0.53	157481	0.84
32	MIG	MACQ INFRA	5903.5	0.83	1765.5	0.65	126069	0.67
33	AMC	AMCOR	7416.7	1.05	1015.9	0.38	189866	1.01
34	AGL	AGL	3133.2	0.44	257.0	0.10	104311	0.55
35	BSL	BLUESCOPE	6487.3	0.92	913.6	0.34	188952	1.00
36	CSL	CSL	4704.2	0.66	202.7	0.08	131861	0.70
37	CCL	CC AMATIL	3524.3	0.50	501.6	0.19	83780	0.44
38	NCM	NEWCREST	6119.9	0.86	442.3	0.16	151366	0.80
39	PMN	PROMINA	4976.7	0.70	1255.0	0.47	86650	0.46
40	ORI	ORICA	3600.9	0.51	227.6	0.08	83532	0.44
41	LLC	LEND LEASE	6611.5	0.93	597.5	0.22	112489	0.60
42	STO	SANTOS	4593.1	0.65	653.0	0.24	130814	0.69
43	ALL	ARISTOCRAT	3187.8	0.45	652.4	0.24	112566	0.60
44	ORG	ORIGIN ENE	2725.7	0.38	460.5	0.17	83814	0.44
45	LNN	LIONNATHAN	1549.7	0.22	222.9	0.08	47089	0.25
46	MAP	MACAIRPORT	3210.1	0.45	1409.3	0.52	86254	0.46
47	PRK	PATRICK	3200.0	0.45	564.0	0.21	93361	0.50
48	CNP	CENTRO.	668.3	0.09	244.7	0.09	12932	0.07
49	MXG	MULTIPLEX	133.8	0.02	23.8	0.01	2927	0.02
50	FXJ	FAIRFAX	3886.2	0.55	1044.6	0.39	80257	0.42
			508714.9	71.75	51808.4	19.21	8181972.0	43.43

* News Corp data includes trading under old codes (NCP, NCPDP). News Corp's domicile changed in November 2004 but its shares traded primarily on ASX until their inclusion in the S&P500 index in late December 2004.

Note: As one News Corp Inc share equals 2 old News Corp Ltd shares the number of old shares traded has been halved when adding the two together.

** Does not include any pre-merger trading in Westfield companies (this is shown in top 50 by value table)

Note the total issued capital of a company can be greater than its ASX listed capital.

The Equities Market

Listed domestic equity securities: Top 50 by value of trading-year to 31 December 2004

	ASX code	Security	Value of trades (\$ million)	% total value	Volume of shares (million)	% total volume	Number of trades	% total trades
1	BHP	BHP BLT	47242.7	6.66	3672.0	1.36	504811	2.68
2	NAB	NAT. BANK	42458.8	5.99	1473.0	0.55	557790	2.96
3	NWS	NEWSCORP*	35322.9	4.98	1493.8	0.55	365513	1.94
4	NWSLV	NEWSCORP*	28906.4	4.08	1301.8	0.48	181904	0.97
5	CBA	CWLTH BANK	27147.1	3.83	873.0	0.32	340374	1.81
6	TLS	TELSTRA	24551.0	3.46	5145.6	1.91	391033	2.08
7	RIO	RIO TINTO	22929.2	3.23	642.6	0.24	228399	1.21
8	ANZ	ANZ BANK	20877.7	2.94	1126.6	0.42	314792	1.67
9	WBC	WESTPAC	19935.3	2.81	1152.1	0.43	282316	1.50
10	WMR	WMC RES	13779.5	1.94	2481.2	0.92	232885	1.24
11	AMP	AMP	12474.2	1.76	2168.7	0.80	301470	1.60
12	WDC	WESTFIELD GRP	11362.8	1.60	739.5	0.27	110699	0.59
13	QAN	QANTAS	9418.2	1.33	2743.6	1.02	168223	0.89
14	WOW	WOOLWORTHS	8859.6	1.25	712.9	0.26	176365	0.94
15	BIL	BRAMBLES	8687.9	1.23	1417.9	0.53	157481	0.84
16	MBL	MACQ BANK	8388.2	1.18	235.1	0.09	142234	0.75
17	FGL	FOSTERS	7887.4	1.11	1679.5	0.62	138082	0.73
18	WPL	WOODSIDE	7702.5	1.09	443.3	0.16	164351	0.87
19	SGB	ST.GEORGE	7423.6	1.05	347.0	0.13	127067	0.67
20	AMC	AMCOR	7416.7	1.05	1015.9	0.38	189866	1.01
21	QBE	QBE INSUR.	7412.7	1.05	609.8	0.23	143771	0.76
22	RIN	RINKER	6845.4	0.97	887.9	0.33	110459	0.59
23	WES	WESFARMER	6696.5	0.94	218.1	0.08	144223	0.77
24	LLC	LEND LEASE	6611.5	0.93	597.5	0.22	112489	0.60
25	CML	COLES MYER	6609.1	0.93	762.9	0.28	188890	1.00
26	AWC	ALUMINA	6503.5	0.92	1195.5	0.44	150120	0.80
27	BSL	BLUESCOPE	6487.3	0.92	913.6	0.34	188952	1.00
28	NCM	NEWCREST	6119.9	0.86	442.3	0.16	151366	0.80
29	GPT	GPT	6027.9	0.85	1778.0	0.66	58401	0.31
30	MIG	MACQ INFRA	5903.5	0.83	1765.5	0.65	126069	0.67
31	IAG	INSUR.AUST	5137.5	0.72	1043.3	0.39	138650	0.74
32	SGP	STOCKLAND.	5049.2	0.71	910.0	0.34	64520	0.34
33	PMN	PROMINA	4976.7	0.70	1255.0	0.47	86650	0.46
34	PBL	PUBL&BROAD	4934.2	0.70	371.6	0.14	86889	0.46
35	TAH	TABCORP	4816.2	0.68	353.2	0.13	122459	0.65
36	CSL	CSL	4704.2	0.66	202.7	0.08	131861	0.70
37	STO	SANTOS	4593.1	0.65	653.0	0.24	130814	0.69
38	WFT	WES. TRUST **	4449.6	0.63	1117.1	0.41	29537	0.16
39	WSF	WESTFIELD**	4271.4	0.60	299.1	0.11	82449	0.44
40	FXJ	FAIRFAX	3886.2	0.55	1044.6	0.39	80257	0.43
41	AXA	AXA ASIA	3881.0	0.55	1109.4	0.41	71451	0.38
42	SUN	SUN MET	3813.9	0.54	265.5	0.10	107460	0.57
43	BLD	BORAL LTD	3811.0	0.54	593.5	0.22	89071	0.47
44	WFA	WESTFLD AM**	3668.6	0.52	1732.8	0.64	34372	0.18
45	ORI	ORICA	3600.9	0.51	227.6	0.08	83532	0.44
46	CCL	CC AMATIL	3524.3	0.50	501.6	0.19	83780	0.44
47	JHX	J HARDIE	3510.5	0.50	579.1	0.21	98392	0.52
48	LHG	LIHIR	3497.4	0.49	3082.1	1.14	106005	0.56
49	MAP	MACAIRPORT	3210.1	0.45	1409.3	0.52	86254	0.46
50	MGR	MIRVAC GRP	3203.9	0.45	714.8	0.26	50541	0.27
			520528.8	73.42	57501.7	21.31	8215339.0	43.61

* News Corp data includes trading under old codes (NCP, NCPDP). News Corp's domicile changed in November 2004 but its shares traded primarily on ASX until their inclusion in the S&P500 index in late December 2004.

Note: As one News Corp Inc share equals 2 old News Corp Ltd shares the number of old shares traded has been halved when adding the two together.

** Trades & value prior to merger as Westfield Group. For Market cap at December 2004 see Westfield Group

The Equities Market

Foreign companies listed on ASX – end 2004

ASX code	Company Name		Domicile/ currency	31 December price \$A	Market capitalisation** listed shares (\$A million)
AIZ	Air New Zealand Ltd		NZ	1.47	1093.1
AAI	Alcoa Inc	CDI	USA	41.00	35506.8
AXG	Altria Group (prev.Philip Morris)	CDI	USA	78.43	220071.0
AGG	Anglo goldfields	CDI	SA	9.40	688.6
AGP	Anglo Pacific Resources Plc		UK	2.25	206.0
AGY	Argosy Minerals Inc	CDI	Can	0.09	8.2
ATM	Aneka Tambang (Persero) TBK (PT)	CDI	Indon	0.58	221.3
AQP	Aquarius Platinum Ltd		Ber	5.05	417.9
AIA	Auckland International Airport Ltd		NZ	7.49	2287.0
n ALB	Albidon Ltd	CDI	Virg	0.52	25.3
n AVM	Anvil Mining Ltd	CDI	Can	0.64	164.0
AVT	Australian Vaccine Technologies Ltd	CDI	HK	0.07	4.4
BOC	Bougainville Copper Ltd		PNG*	0.45	180.5
CDL	Canada Land Ltd	CDI	HK	0.03	3.2
CHY	Carter Holt Harvey Ltd		NZ	1.90	2486.3
CAT	Catuity Inc	CDI	USA	6.00	4.7
CHB	Coca Cola Hellenic Bottling	CDI	Grec	30.20	7147.4
CBR	Constellation Brands	CDI	USA	6.02	197.7
CIH	China Construction Holdings Ltd		Ber	0.03	15.6
CUE	Cue Energy Resources NL		NZ	0.28	102.9
DRD	Durban Roodepoort Deep Ltd	CDI	SA	1.88	460.1
EZY	Easycall International Ltd		Ber	0.09	22.7
ETT	Electronic Transaction Technologies Ltd		NZ	0.09	8.1
n ECI	EC-Asia International Ltd	CDI	Sing	0.25	50.1
n EQN	Equinox Minerals Ltd	CDI	Can	0.60	57.6
EWN	Erawan Company Ltd		HK	0.05	1.5
FPA	Fisher & Paykel Appliances Hldgs Ltd		NZ	3.97	1047.1
FPH	Fisher & Paykel Healthcare Corp. Ltd		NZ	2.95	1500.3
FBU	Fletcher Building Ltd		NZ	6.18	2732.5
GEN	Genesis Research & Devel. Corp Ltd		NZ	0.48	12.5
n GLS	Gullivers Travel Group Ltd		NZ	1.38	138.0
GPG	Guinness Peat Group Plc	CDI	UK	2.00	1738.0
HAN	Hansen Plc	CDI	UK	11.16	259.3
HTM	Heritage Mining NL		NZ	0.09	9.7
HHG	HHG Plc	CDI	UK	1.44	2564.9
HIG	Highlands Pacific Ltd		PNG*	0.45	186.7
IOC	Interoil Corporation	CDI	Can	5.05	1307.4
IVN	Ivanhoe Mines	CDI	Can	9.59	2808.4
KNH	Koon Holdings Ltd	CDI	Sing	0.20	16.2
LHG	Lihir Gold Ltd		PNG*	1.16	1489.7
LOK	Looksmart Ltd	CDI	USA	2.74	38.6
LIM	Lionore Mining Interational	CDI	Can	7.31	1426.3
MHI	Merchant House International Ltd		Ber	0.15	13.6

The Equities Market

Foreign companies listed on ASX – end 2004

ASX code	Company Name		Domicile/ currency	31 December price \$A	Market capitalisation** listed shares (\$A million)
MDE	Medaire Inc	CDI	USA	0.60	33.0
n MVU	Matrixview Ltd	CDI	Sing	1.50	29.6
NEM	Newmont Mining Corporation	CDI	USA	5.70	340.3
NZO	New Zealand Oil & Gas Ltd		NZ	0.93	119.3
NKP	Nkwe Platinum		Ber	0.82	39.2
NPX	Nuplex Industries Ltd		NZ	5.43	416.4
OSH	Oil Search Ltd		PNG*	1.81	2016.6
OMH	OM Holdings Ltd		Ber	1.36	129.2
OHL	Omnitech Holdings Ltd		Ber	0.17	4.0
OGL	Overseas And General Ltd	CDI	UK	0.10	2.3
PDG	Placer Dome Inc.	CDI	Can	24.00	10471.0
PLN	Planar Semiconductor Inc	CDI	USA	0.19	8.0
PRE	Pacrim Mining NL		PNG*	0.02	8.8
PSN	P & O Steam Navigation Company (The)		UK	7.50	4786.7
QIL	Quoin (Int) Ltd		PNG*	0.10	5.1
RMD	Resmed Inc	CDI	USA	6.47	2195.0
SCE	SSI China Enterprises Ltd		Ber	0.03	12.9
SGT	Singapore Telecommunications Ltd	CDI	Sing	1.87	11613.9
n SHC	Sunshine Heart Inc	CDI	USA	0.42	23.3
SIE	SciGen Ltd	CDI	Sing	0.06	24.3
SKC	Sky City Ltd		NZ	5.04	2105.4
n SMN	Structural Monitor Ltd	CDI	UK	0.19	27.4
SNT	Sky Network Television Ltd		NZ	5.70	2220.4
SST	Steamships Trading Company Ltd		PNG*	3.33	103.3
TAT	Tat Hong Holdings Ltd	CDI	Sing	0.30	133.0
TEL	Telecom Corporation of New Zealand Ltd		NZ	5.62	10947.3
TWR	Tower Ltd		NZ	1.95	804.2
USH	US Masters Holdings Ltd		Virg	0.37	0.9
VIA	Viagold Capital Ltd		Ber	0.06	15.2
WHS	Warehouse Group Ltd (the)		NZ	3.35	1023.4
WNZ	Waste Management NZ Ltd		NZ	5.20	517.0
ZIM	Zimbabwe Platinum Mines Ltd		UK	3.00	278.3
Total market capitalisation of 75 foreign company shares listed on ASX**					339175.7
* PNG stocks (\$3990) classified as domestic in other tables as they trade primarily on ASX					-3990.7
Total market capitalisation excluding the 7 PNG Co's					335185.0

n: new listing in 2004

** Company issued options, convertible notes, preference shares & debt securities excluded.

The Equities Market

Additions to the official list 2004

ASX code	Company name	Quotation date
PQB	Piquant Blue Limited	7 Jan 04
PCB	Perls li Trust	7 Jan 04
TRO	Tri Origin Minerals Ltd	9 Jan 04
RAU	Republic Gold Limited	16 Jan 04
SBL	Signature Brands Limited	19 Jan 04
BDM	Biodiem Limited	28 Jan 04
VTP	Van Eyk Three Pillars Limited	28 Jan 04
CAM	Clime Capital Limited	3 Feb 04
MGZ	Medigard Limited	5 Feb 04
CAS	Crusader Holdings NI	6 Feb 04
IMQ	Interstar Millennium Series 2004-1e Trust	9 Feb 04
LBY	Liberty Gold NI	10 Feb 04
WLS	Wilson Leaders Limited	10 Feb 04
CGS	Cogstate Ltd	13 Feb 04
PCP	Paramount Mining Corporation Ltd	13 Feb 04
CAU	Colltech Australia Limited	26 Feb 04
SFR	Sandfire Resources NI	4 Mar 04
ANG	Austin Engineering Limited	9 Mar 04
TSV	Transerv Australia Limited	10 Mar 04
GAU	Great Australian Resources Limited	11 Mar 04
HIB	Hibernia Gold Limited	11 Mar 04
MOL	Moly Mines Limited	11 Mar 04
PGS	Planet Gas Limited	11 Mar 04
IMK	Interstar Millennium Series 2004-2g Trust	12 Mar 04
MMS	Mcmillan Shakespeare Limited	15 Mar 04
LGD	Legend Corporation Limited	16 Mar 04
OGD	Oceana Gold Limited	18 Mar 04
TIS	Tissue Therapies Limited	19 Mar 04
GWE	Great Western Exploration Limited	19 Mar 04
HHV	Hunter Hall Global Value Limited	19 Mar 04
BOD	Biomd Limited	24 Mar 04
CTN	Contango Microcap Limited	25 Mar 04
ALB	Albidon Limited	26 Mar 04
DON	Diamonex Limited	30 Mar 04
ITF	Integrated Tree Cropping Limited	31 Mar 04
PBG	Pacific Brands Limited	2 Apr 04
ZFX	Zinifex Limited	5 Apr 04
QSP	ASX World Link-fdi For SGX Security	6 Apr 04
QUA	ASX World Link-fdi For Amex Security	6 Apr 04
SYP	Style Plantation Limited	7 Apr 04
CHX	CH4 Gas Limited	7 Apr 04
GMI	Global Mining Investments Limited	8 Apr 04
ADK	Australian Development Capital Limited	8 Apr 04
CYA	Century Australia Investments Limited	8 Apr 04
CKL	Colorpak Limited	15 Apr 04
NMS	Neptune Marine Services Limited	15 Apr 04
COI	Comet Ridge Limited	16 Apr 04
POL	Polaris Metals NI	16 Apr 04
PET	Peters Macgregor Investments Limited	16 Apr 04

The Equities Market

Additions to the official list 2004

ASX code	Company name	Quotation date
AFY	Affinity Health Limited	19 Apr 04
HCC	Hutchisons Child Care Services Ltd.	22 Apr 04
GRY	Gryphon Minerals Limited	22 Apr 04
RXL	Rox Resources Limited	27 Apr 04
AME	Ausmet Resources Limited	30 Apr 04
BNT	Bounty Industries Limited	30 Apr 04
PGA	Photon Group Limited	30 Apr 04
AUS	Auselect Limited	3 May 04
NGM	Ngm Resources Limited	3 May 04
EXL	Excel Coal Limited	3 May 04
JST	Just Group Limited	7 May 04
LEF	Lefroy Resources Limited	12 May 04
EPE	Enterprise Energy NI	14 May 04
TNS	Tranasonic Travel Limited	14 May 04
IPA	Indigo Pacific Capital Limited	18 May 04
GNA	Generator Australia #1 Trust	19 May 04
CDD	Cardno Limited	20 May 04
NCK	Nick Scali Limited	26 May 04
WCB	Warrnambool Cheese & Butter Factory Co.hld.ltd	27 May 04
TRS	The Reject Shop Limited	1 Jun 04
AVM	Anvil Mining Limited	3 Jun 04
CEG	Cec Group Limited	7 Jun 04
KAR	Karoon Gas Australia Limited	8 Jun 04
GAA	Geneparm Australasia Limited	10 Jun 04
CCS	Concept Sports Limited	15 Jun 04
ARM	Aurora Minerals Limited	15 Jun 04
RGA	Regenera Limited	16 Jun 04
CYN	Cygenics Limited	18 Jun 04
EQN	Equinox Minerals Limited	21 Jun 04
SPV	Sapphire V Series 2004-1 Trust	23 Jun 04
AVS	Avastra Ltd	24 Jun 04
UCW	Undercoverwear Limited	25 Jun 04
SCV	Sunnycove Management Limited	1 Jul 04
VTR	Village Life Trust	1 Jul 04
PGN	Pengana Managers Limited	1 Jul 04
THK	Tomahawk Energy Limited	2 Jul 04
CFU	Ceramic Fuel Cells Limited	5 Jul 04
WDC	Westfield Group	5 Jul 04
SUL	Super Cheap Auto Group Limited	6 Jul 04
VOF	Valad Opportunity Fund No.11	6 Jul 04
RCG	Retail Cube Limited	7 Jul 04
IEF	ING Real Estate Entertainment Fund	8 Jul 04
JAG	Jaguar Minerals Limited	15 Jul 04
MBN	Mirabela Nickel Limited	16 Jul 04
MEI	Meteoric Resources NI	16 Jul 04
EXR	Elixir Petroleum Limited	19 Jul 04
ECI	EC-Asia International Limited	23 Jul 04
PTR	Petratherm Ltd	27 Jul 04
MOG	Moby Oil & Gas Ltd	29 Jul 04

The Equities Market

Additions to the official list 2004

ASX code	Company name	Quotation date
LIP	Lipa Pharmaceuticals Limited	29 Jul 04
AAQ	Australis Aquaculture Limited	4 Aug 04
PPC	Peet & Company Limited	5 Aug 04
STX	Strike Oil Limited	5 Aug 04
MVU	Matrixview Limited	5 Aug 04
BPH	Biopharmica Limited	6 Aug 04
OMC	Omegacorp Limited	6 Aug 04
HLC	Halcyon Securities Limited	6 Aug 04
SLD	Shieldliner Limited	10 Aug 04
MOC	Mortgage Choice Limited	10 Aug 04
DUE	Diversified Utility And Energy Trusts	13 Aug 04
ETE	Entek Energy Ltd	16 Aug 04
SMN	Structural Monitoring Systems Plc	16 Aug 04
BDI	Blina Diamonds NI	17 Aug 04
BKN	Bradken Limited	18 Aug 04
AHU	Allco Hybrid Investment Trust	20 Aug 04
BTX	Bluestone Tin Limited	26 Aug 04
OLY	Olympia Resources Limited	26 Aug 04
JMB	Jumbuck Entertainment Limited	27 Aug 04
SOM	Somnomed Limited	27 Aug 04
LCT	Living Cell Technologies Limited	1 Sep 04
CLB	Creatable Media Limited	9 Sep 04
LNG	Liquefied Natural Gas Limited	14 Sep 04
AXC	AXG Mining Limited	15 Sep 04
MAL	Matilda Minerals Limited	15 Sep 04
ROA	Republic Of Austria	16 Sep 04
TRR	Series 2004-2(W) Torrens Trust	17 Sep 04
PRU	Perseus Mining Limited	22 Sep 04
AVX	Avexa Limited	23 Sep 04
TSH	TSV Holdings Limited	24 Sep 04
SHC	Sunshine Heart, Inc.	28 Sep 04
ACR	Acrux Limited	29 Sep 04
QMG	Quay Magnesium Limited	29 Sep 04
BAS	Bass Strait Oil Company Limited	30 Sep 04
ISS	ISS Group Limited	30 Sep 04
PXL	Proteome Systems Limited	30 Sep 04
OTL	Orion Telecommunications Limited	5 Oct 04
ASV	Argus Solutions Limited	5 Oct 04
AEY	Australian Onshore Energy Fund	6 Oct 04
BNB	Babcock & Brown Limited	6 Oct 04
DRT	DB Rreef Trust	6 Oct 04
LSB	Mariner Credit Corporation Limited	8 Oct 04
BON	Bonaparte Diamond Mines NI	15 Oct 04
BXP	Bill Express Limited	21 Oct 04
LSL	Luminus Systems Limited.	21 Oct 04
AXO	Aurox Resources Limited	22 Oct 04
ESS	Essa Australia Limited	27 Oct 04
HSK	Heemskirk Consolidated Limited	28 Oct 04
MTU	M2 Telecommunications Group Limited	29 Oct 04
APV	Access Providers Ltd	3 Nov 04

The Equities Market

Additions to the official list 2004

ASX code	Company name	Quotation date
NWS	News Corporation	4 Nov 04
ASQ	Asset Loans Ltd	11 Nov 04
IBR	Iberian Resources Limited	18 Nov 04
AVE	Aevum Limited	18 Nov 04
CLF	Community Life Limited	19 Nov 04
ABQ	Allied Brands Limited	22 Nov 04
SKW	Skywest Limited	22 Nov 04
AXV	Arms li Fund XV	22 Nov 04
MLM	Metallica Minerals Limited	23 Nov 04
CEU	Connecteast Group	23 Nov 04
CSE	Copper Strike Limited	24 Nov 04
GTX	Golden Tiger Mining NI	24 Nov 04
IPE	ING Private Equity Access Limited	25 Nov 04
RSP	Resource Pacific Holdings Limited	29 Nov 04
TSO	Tishman Speyer Office Fund	1 Dec 04
NWR	Northwest Resources Limited	6 Dec 04
RAT	Rubicon America Trust	6 Dec 04
AVU	Australian Value Funds Management Limited.	7 Dec 04
MDX	Mindax Limited	8 Dec 04
UKD	United Kimberley Diamonds NI	9 Dec 04
TCI	Total Communications Infrastructure Limited	9 Dec 04
AEM	Artist Et Entertainment Group Limited	10 Dec 04
AMO	Ambertech Limited	10 Dec 04
HDF	Hastings Diversified Utilities Fund	13 Dec 04
TCQ	Trinity Consolidated Group	14 Dec 04
PVE	PO Valley Energy Limited	14 Dec 04
IBT	IBT Education Limited	15 Dec 04
AZA	Anzon Australia Limited	15 Dec 04
GLS	Gullivers Travel Group Limited	15 Dec 04
MSB	Mesoblast Limited	16 Dec 04
SOE	Souls Private Equity Limited	16 Dec 04
MPS	Macarthurcook Property Securities Fund	17 Dec 04
VGH	Vision Group Holdings Limited	17 Dec 04
VGP	Verticon Group Limited	17 Dec 04
AGO	Atlas Gold Limited	17 Dec 04
LYL	Lycopodium Limited	17 Dec 04
MHY	Mahogany Capital Limited	17 Dec 04
IML	Imd Group Limited	20 Dec 04
MAZ	Macquarie Airports Reset Exch. Securities Trust	20 Dec 04
LVR	Leviathan Resources Limited	21 Dec 04
TFC	TFS Corporation Limited	21 Dec 04
IMN	Interstar Millennium Series 2004-5 Trust	21 Dec 04
OEL	Ottoman Energy Limited	22 Dec 04
AEQ	Allco Equity Partners Limited	22 Dec 04
JMS	Jupiter Mines Limited	23 Dec 04
TTV	Two Way Tv Australia Limited	23 Dec 04
MEL	Metgasco Limited	23 Dec 04
GWR	Golden West Resources Limited	24 Dec 04
GIN	Generator Income Trust.	24 Dec 04
GPB	Global Properties Limited	24 Dec 04

The Equities Market

Removals from the official list 2004

ASX Code	Company name	Takeover company/other removal explanation	Removal date
LEV	Lemvest Limited	Lemarne Corporation Limited.	5 Jan 04
AGH	Australian Growth Properties Limited	Trans Tasman Properties (AGP) P.L.	7 Jan 04
AMK	Amp Reset Preferred Securities Trust	Units redeemed	15 Jan 04
REP	Repco Limited	Unsecured Notes redeemed	19 Jan 04
JCM	J B Were Capital Markets Limited	At ASX Discretion (Notes Redeemed)	23 Jan 04
CFG	Challenger Financial Services Group	At entity's request (group restructure)	27 Jan 04
TXT	Text Media Group Limited (The)	John Fairfax Holdings Limited	18 Feb 04
ABG	Abigroup Limited	Bilfinger Berger Australia Pty Ltd	3 Mar 04
HAM	Hamilton Island Limited	21st Century Resorts Holdings Ltd	9 Mar 04
ADV	Australian Development Capital Fund	Relisted as Australian Development Capital Ltd	23 Apr 04
HRZ	Horizon Energy Investment Group	At entity's request	29 Apr 04
SSR	Southern Star Group Limited	Southern Cross Broadcasting Ltd	3 May 04
PLR	Pearl River Tyre (Holdings) Limited	At entity's request	10 May 04
RBK	Red Back Mining NI	Merger with Champion Resources	19 May 04
RTN	Rattoon Holdings Limited	At entity's request	18 Jun 04
AXS	Access Funds - Whtm Capital Management Ltd	At entity's request	28 Jun 04
WHT	Whtm Asset Management Limited	At entity's request	28 Jun 04
EQR	Equinox Resources Limited	At entity's request (scheme of arrangement)	30 Jun 04
ABX	Abelle Limited	Harmony Gold (Australia) Pty Ltd.	2 Jul 04
AVL	Anvil Mining NI	At entity's request (scheme of arrangement)	7 Jul 04
AXN	Axon Instruments Inc	Merger with Molecular Devices Corporation	9 Jul 04
NVS	Novus Petroleum Limited	Medco Energy Australia Pty Ltd	13 Jul 04
POF	Principal Office Fund	At entity's request	16 Jul 04
ELS	Equity Long / Short Strategies Fund (The)	At entity's request	20 Jul 04
JEL	Jacobsen Entertainment Limited	At entity's request	20 Jul 04
KAZ	Kaz Group Limited	At entity's request (scheme of arrangement)	20 Jul 04
NOL	National 1 Limited	Lyreco S.A.	30 Jul 04
WEA	Westfield America Inc	Capital notes (WEAG) repaid	13 Aug 04
YSF	Yield Strategies Fund (The)	At entity's request	17 Aug 04
BHL	Bidvest Plc	Bid Foodservice Products Div.(IOM)Ltd	18 Aug 04
UEC	Uecomm Limited	Optus Networks Pty Ltd (SingTel Optus Pty Ltd)	19 Aug 04
RBL	RIB Loc Group Limited	At entity's request	25 Aug 04
IAL	Investment Austasia Limited	At entity's request	27 Aug 04
SOH	Solution 6 Holdings Limited	MYOB (scheme of arrangement)	27 Aug 04
CAI	Casinos Austria International Limited	Casinos Austria Int. Holding GMBH	30 Aug 04
TAB	Tab Limited	Tabcorp Holdings Ltd	30 Aug 04
FDR	Federation Group Limited	Annual fees not paid	31 Aug 04
AVF	Australian Value Funds Management Limited	Annual fees not paid	31 Aug 04
TSS	Tassal Limited	Annual fees not paid	31 Aug 04
CBC	China Convergent Corporation Limited	Annual fees not paid	31 Aug 04
NFG	National Forge Limited	Annual fees not paid	31 Aug 04
STH	Strarch International Limited	Annual fees not paid	31 Aug 04
AMV	Alamain Investments Limited	Annual fees not paid	31 Aug 04
AWX	AWX Capital Limited	Annual fees not paid	31 Aug 04
ITN	InterCard Wireless Limited	Annual fees not paid	31 Aug 04
NIC	Nicu Metals Limited	Annual fees not paid	31 Aug 04
RAL	Recruiters Australia Limited	Annual fees not paid	31 Aug 04
RYW	Reynolds Wines Limited	Annual fees not paid	31 Aug 04
BIR	Burswood Limited	PBL (WA) Pty Ltd.	3 Sep 04

The Equities Market

Removals from the official list 2004

ASX Code	Company name	Takeover company/other removal explanation	Removal date
REG	RG Capital Radio Limited	Regional Media Pty Ltd (scheme of arrangement)	14 Sep 04
RPD	RP Data Limited	Infocorp Pty Ltd	27 Sep 04
TNN	Tenon Limited	At entity's request	1 Oct 04
MIA	Mia Group Limited	DCA group (scheme of arrangement)	7 Oct 04
PLW	Peter Lehmann Wines Limited	At entity's request	13 Oct 04
LMS	Luminus Systems Limited	Reorganisation and relisting (new code LSL)	15 Oct 04
AAB	Absolute Return Fund (The)	At entity's request	18 Oct 04
NCP	News Corporation Limited (The)	At entity's request	16 Nov 04
PAO	Principal America Office Trust	Macquarie Office Trust	25 Nov 04
ATS	Abbey National Treasury Services Plc	At entity's request	29 Nov 04
NNZ	Nylex (New Zealand) Limited	Convertible unsecured notes converted	2 Dec 04
ONX	Onyx Property Group	Multiplex Group	13 Dec 04
DGM	Deeppgreen Minerals Corporation Limited	Merger with Cambrian Mining Plc	30 Dec 04
CBT	Canbet Limited	Merger with International All Sports Ltd	30 Dec 04
CDC	Child Care Centres Australia Limited	ABC Leaning Centres (scheme of arrangement)	31 Dec 04
PMG	Peppercorn Management Group Limited	ABC Leaning Centres (scheme of arrangement)	31 Dec 04

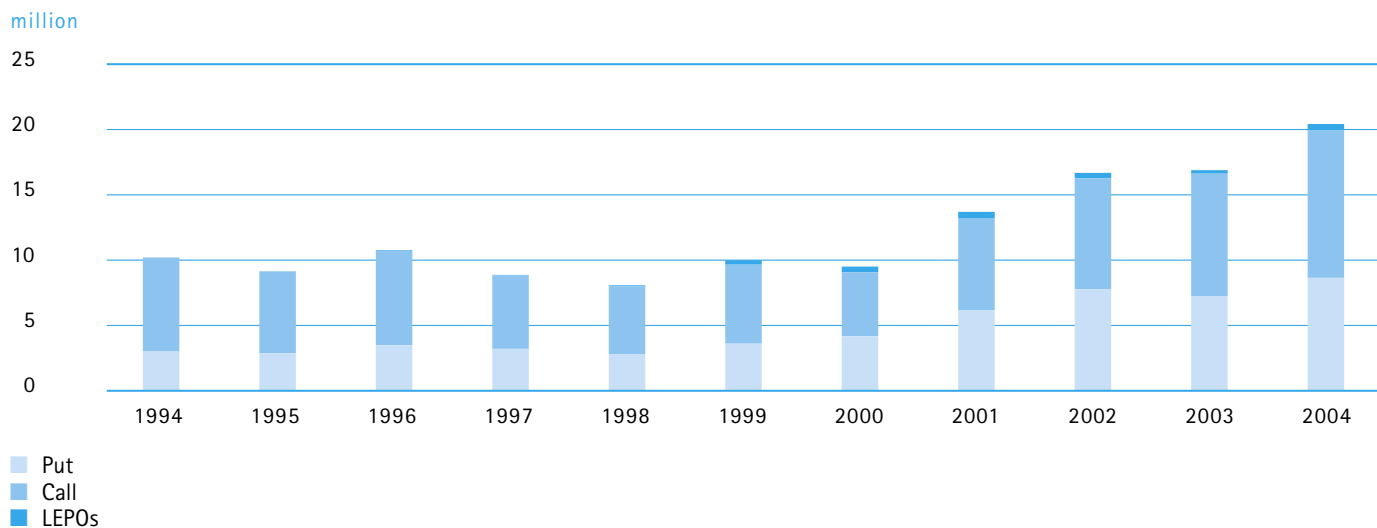
The Derivatives Market

Stock and Index derivatives traded on ASX Option Market 1994–2004

	Option contracts traded (million)			% of total		Exercises (million)		
	Call*	Put	Total	% call	%put	Call	Put	Total
1994	7.201	3.004	10.205	70.6	29.4	0.728	0.614	1.342
1995	6.258	2.888	9.146	68.4	31.6	0.860	0.436	1.296
1996	7.296	3.482	10.778	67.7	32.3	1.002	0.527	1.529
1997	5.660	3.211	8.871	63.8	36.2	1.016	0.541	1.557
1998	5.264	2.810	8.074	65.2	34.8	0.982	0.481	1.463
1999	6.384	3.607	9.991	63.9	36.1	1.179	0.462	1.641
2000	5.339	4.169	9.508	56.1	43.9	0.885	0.809	1.694
2001	7.548	6.149	13.697	55.1	44.9	1.093	0.942	2.035
2002	8.918	7.763	16.681	53.5	46.5	1.077	1.307	2.384
2003	9.634	7.254	16.888	57.0	43.0	1.486	0.948	2.434
2004	11.774	8.646	20.420	57.7	43.3	2.070	0.805	2.875

*includes LEPOs

Call and Put Option contracts traded 1994–2004



Monthly trading in Stock and Index Derivatives on ASX Option Market in 2004 with notional values

Month	Contracts traded				Notional Values			Total (\$ million)
	Stock Opts	Index Opts	LEPOs	Total	Stock Opts (\$ million)	Index Opts (\$ million)	LEPOs (\$ million)	
January	1,321,666	45,251	25,275	1392192	18,539	1,494	353	20386
February	1,518,137	45,639	11,770	1575546	18,208	1,512	192	19912
March	1,792,268	80,543	16,375	1889186	22,642	2,746	196	25584
April	1,523,120	39,767	21,308	1584195	21,236	1,367	264	22868
May	1,526,955	51,459	59,165	1637579	21,268	1,746	784	23798
June	1,498,526	69,550	34,756	1602832	19,442	2,435	368	22245
July	1,545,640	31,822	14,702	1592164	23,349	1,123	262	24733
August	1,753,049	40,283	47,334	1840666	22,686	1,417	381	24484
September	1,569,066	84,910	51,000	1704976	20,231	3,069	585	23886
October	1,755,288	91,294	15,493	1862075	23,781	3,388	216	27385
November	1,954,951	109,870	106,084	2170905	26,236	4,243	1,194	31673
December	1,406,185	103,733	57,314	1567232	18,881	4,117	824	23822
2004 totals	19,164,851	794,121	460,576	20,419,548	256,499	28,658	5,619	290,776

The Derivatives Market

Standard exchange traded options:

31 December 2004

AGL	Australian Gas Light Ltd		NAB	National Australia Bank Ltd	
ALL	Aristocrat Leisure Ltd		NCM	Newcrest Mining Ltd	
ALN	Alinta Ltd		NWS	News Corporation Ltd (ord)	
AMC	Amcor Ltd		NWSLV	News Corporation Ltd (pref. ord)	
AMP	AMP Ltd		NEM	Newmont Mining Corporation	
ANN	Ansell Ltd		OEC	Orbital Engineering Company Ltd	
ANZ	Australia & NZ Banking Group Ltd		ORG	Origin Energy Ltd	
ASX	Australian Stock Exchange Ltd		ORI	Orica Ltd	
AWC	Alumina Ltd		OSH	Oil Search Ltd	
AXA	AXA asia Pacific Holdings	n	OST	Onesteel Ltd	
BBG	Billabong International		OXR	Oxiana Ltd	
BHP	BHP-Billiton Ltd	n	PBG	Pacific Brands Ltd	
BIL	Brambles Industries Ltd		PBL	Publishing & Broadcasting Ltd	
BLD	Boral Ltd		PMN	Promina Group Ltd	
n	BNB	Babcock & Brown Ltd	PPX	Paperlinx Ltd	
n	BPC	Burns Philp & Company Ltd	PRK	Patrick Corporation	
n	BSL	Bluescope Steel Ltd	QAN	Qantas Airways Ltd	
	CBA	Commonwealth Bank of Australia	QBE	QBE Insurance Group Ltd	
	CCL	Coca Cola Amatil Ltd	RCD	Record Investments Ltd	
	CGF	Challenger Financial Services Group Ltd	RIN	Rinker Group Ltd	
	CML	Coles Myer Ltd	RIO	Rio Tinto Ltd	
	COH	Cochlear Ltd	SEV	Seven Network Ltd	
	CPU	Computershare Ltd	SFE	SFE Corporation Ltd	
	CSL	CSL Ltd	SGB	St George Bank Ltd	
	CSR	CSR Ltd	SGT	Singapore Telecommunications Ltd	
	DJS	David Jones Ltd	SHL	Sonic Healthcare	
	ERG	Erg Ltd	SRP	Southcorp Ltd	
n	EXL	Excel Coal Ltd	SSX	Smorgon Steel Group Ltd	
	FCL	Futuris Corporation Ltd	STO	Santos Ltd	
	FGL	Foster's Group Ltd	SUN	Suncorp-Metway Ltd	
	FOA	Foodland Associated Ltd	TAB	TAB Ltd	
	FXJ	John Fairfax Holdings Ltd	TAH	Tabcorp Holdings Ltd	
	GNS	Gunns Ltd	TCL	Transurban Group	
	GPT	General Property Trust	TEN	Ten Network Holdings Ltd	
	GTP	Great Southern Plantations Ltd	TLS	Telstra Corporation Ltd	
n	HDR	Hardman Resources Ltd	TOL	Toll Holdings Ltd	
n	HHG	HHG Plc	UTB	Unitab Ltd	
	HVN	Harvey Norman Holdings Ltd	VBA	Virgin Blue Holdings Ltd	
	IAG	Insurance Australia Group Ltd	WBC	Westpac Banking Corporation	
	JBM	Jubilee Mines NL	n	WDC	Westfield Group
	JHX	James Hardie Industries NV	WES	Wesfarmers Ltd	
	LEI	Leighton Holdings Ltd	WMR	WMC Resources Ltd	
	LHG	Lihir Gold Ltd	WOW	Woolworths Ltd	
	LLC	Lend Lease corporation Ltd	WPL	Woodside Petroleum Ltd	
	MAP	Macquarie Airports	n	ZFX	Zinifex Ltd
	MAY	Mayne Group Ltd	XFL	S&P 50 Leaders Index	
	MBL	Macquarie Bank Ltd	XJO	S&P ASX200 Index	
	MIG	Macquarie Infrastructure Group	CS1BSK	Basket of CSR & RIN	

The Derivatives market

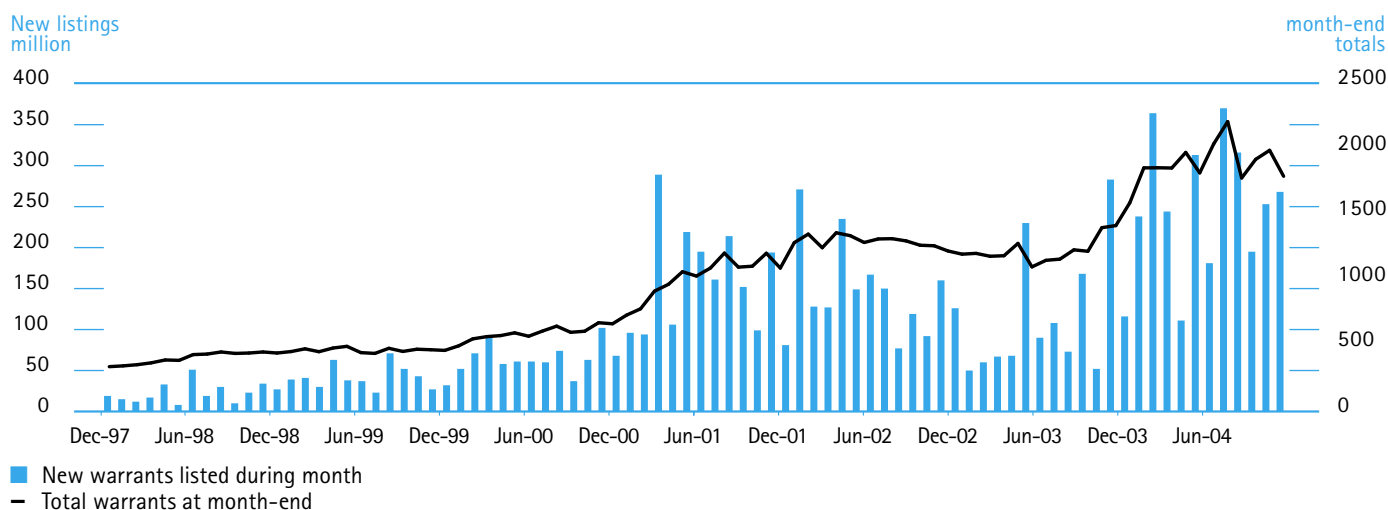
Top 10 warrants by volume and value for 2004

By volume			By traded value (\$)		
Rank	ASX Code	Volume	Rank	ASX Code	Value
1	BHPWOM	52,470,509	1	NWSIMD	40,690,853
2	NABWOC	38,747,591	2	BHPIMD	35,902,574
3	NWSWOC	37,606,286	3	NWSIMC	33,281,745
4	BHPWOJ	34,172,515	4	BHPIMU	24,737,129
5	BSLWOH	27,655,508	5	BHPIMC	24,305,814
6	LHGWOG	27,624,820	6	BHPIMV	24,016,118
7	NABWOE	26,388,290	7	NWSIMP	23,947,809
8	XJOXDF	25,603,000	8	BHPXDG	23,074,135
9	XJOXO5	25,311,199	9	NABIMC	21,156,240
10	NABWOB	25,277,783	10	NABIMD	20,962,634
Total		320,857,501	Total		272,075,052

Warrant Turnover By Type

Warrant type	Volume (million)	% of total volume	Traded value (\$m)	% of total value	Value/volume (\$)
Equity Call	2070.1	39.44	284.4	7.68	0.14
Equity Put	454.3	8.66	91.4	2.47	0.20
Equity Barrier	824.8	15.71	602.8	16.27	0.73
Capital Protected	0.5	0.01	6.8	0.18	13.86
Commodity	1.2	0.02	6.9	0.19	5.68
Currency	25.7	0.5	6.5	0.2	0.25
Endowments	7.5	0.14	28.1	0.76	3.77
Index Call	109.3	2.08	27.0	0.73	0.25
Index Put	105.8	2.01	18.3	0.49	0.17
Index Barrier	292.5	5.57	104.8	2.83	0.36
International Index Call	15.7	0.30	2.5	0.07	0.16
International Index Put	40.8	0.78	3.9	0.10	0.10
International Call/Put/Instal	0.1	0.00	11.1	0.30	89.78
Instalment HOTS	672.5	12.81	1029.5	27.79	1.53
Instalment HOTS Rolling	336.6	6.41	586.2	15.82	1.74
Instalment	95.7	1.82	313.9	8.47	3.28
Instalment Rolling	196.0	3.73	581.1	15.68	2.96
Total	5249.2	100.00	3705.1	100.00	0.71

Warrants – New listings and month-end totals



Other Statistics

Index linked price earning ratios – All Ordinaries* 1994–2004 (month end)

Year	March		June		September		December	
1994	20.7	(18.5)	18.5	(16.7)	18.4	(16.6)	16.2	(14.8)
1995	16.1	(14.5)	17.2	(15.6)	18.2	(16.0)	18.9	(16.3)
1996	17.3	(15.6)	16.8	(15.5)	17.7	(16.3)	18.6	(17.1)
1997	19.7	(17.8)	22.9	(20.8)	22.6	(20.5)	21.5	(19.5)
1998	23.1	(20.1)	22.4	(20.2)	21.5	(19.5)	25.6	(20.8)
1999	26.9	(22.1)	24.3	(20.0)	22.8	(18.4)	26.8	(21.1)
2000	25.7	(20.0)	28.9	(21.7)	25.4	(19.5)	21.3	(18.5)
2001	20.1	(15.3)	21.3	(17.0)	20.8	(16.0)	25.4	(17.4)
2002	27.3	(20.7)	27.1	(18.8)	*	(17.2)	*	(15.2)
2003	*	(14.9)	*	(15.3)	23.6	(16.5)	23.9	(16.9)
2004	21.8	(15.0)	22.8	(15.8)	18.7	(15.3)	20.5	(16.5)

*PER series incl loss makers not available in 2002-03 due to problems with News Corporation loss and weighting (Bracketed PERs exclude loss making co's)

Index linked dividend yields – All Ordinaries* 1994–2004 (month end)

Year	March		June		September		December	
1994	3.40		3.58		3.66		4.01	
1995	4.14		4.03		3.99		4.00	
1996	4.09		4.11		3.93		3.70	
1997	3.93		3.67		3.58		3.89	
1998	3.63		3.60		3.86		3.45	
1999	3.20		3.26		3.49		3.18	
2000	3.38		3.27		3.26		3.40	
2001	3.3		3.3		3.6		3.3	
2002	3.3		3.5		3.9		4.0	
2003	4.3		4.1		3.9		3.8	
2004	3.8		3.6		3.6		3.6	

*Yields based on S&P/ASX200 from mid 2002

Other Statistics

Exchange rates 1994–2004

The following exchange rates can be used to convert ASX statistics into \$US, Yen, £UK, Dmarks or \$NZ. End of year ASX statistics should be multiplied by the exchange rates in table A, while Table B should be used for converting annual totals (turnover, capital raisings, GDP, etc.) and annual averages.

End of year (31 December) exchange rates* – Table A

Year End	US Dollar	Japan Yen	UK Pound	NZ Dollar	German Mark	Euro
1994	0.7768	77.56	0.4982	1.2105	1.2065	
1995	0.7450	76.66	0.4814	1.1400	1.0709	
1996	0.7965	92.51	0.4710	1.1255	1.2382	
1997	0.6527	84.79	0.3937	1.1219	1.1674	
1998	0.6139	70.51	0.3686	1.1634	1.0302	0.5267
1999	0.6538	66.94	0.4048	1.2549	1.2680	0.6486
2000	0.5540	63.57	0.3715	1.2588	1.1662	0.5963
2001	0.5106	67.04	0.3518	1.2283	1.1273	0.5764
2002	0.5662	67.14	0.3532	1.0762		0.5403
2003	0.7500	80.18	0.4211	1.1429		0.5963
2004	0.7790	79.99	0.4043	1.0834		0.5717

*Foreign currency per \$A from Reserve Bank of Australia

Average annual exchange rates** – Table B

Year End	US Dollar	Japan Yen	UK Pound	NZ Dollar	German Mark	Euro
1994	0.7302	74.48	0.4771	1.2285	1.1843	
1995	0.7423	70.11	0.4698	1.1333	1.0752	
1996	0.7815	84.91	0.4987	1.1372	1.1717	
1997	0.7420	89.83	0.4678	1.1226	1.2752	
1998	0.6303	82.49	0.3800	1.1711	1.1125	0.5636
1999	0.6417	72.70	0.3969	1.2174	1.1779	0.6021
2000	0.5821	62.65	0.3815	1.2740	1.2285	0.6281
2001	0.5160	62.64	0.3572	1.2317	1.1278	0.5766
2002	0.5433	67.79	0.3613	1.1752		0.5755
2003	0.6504	75.12	0.3953	1.1168		0.5734
2004	0.7399	79.29	0.4032	1.1121		0.5918

**Average foreign currency per \$A calculated by ASX from Reserve Bank of Australia data.

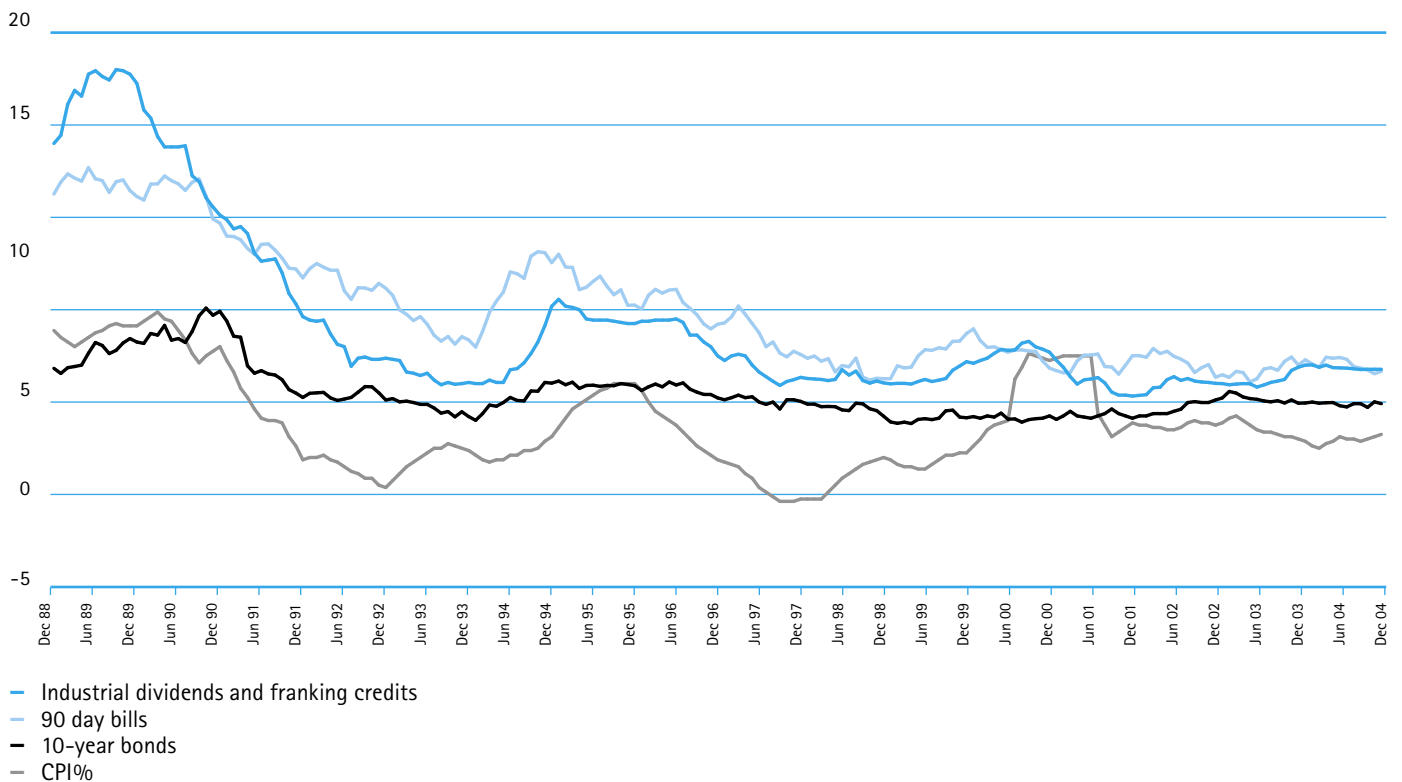
Other Statistics

Bill, Bond Yields and Inflation Rates Yields as at 31 December

Year	90 day bank bills	2 year bonds	10 year bonds	Inflation: CPI increase % p.a.
1994	8.15	10.11	10.04	2.5
1995	7.40	7.36	8.20	5.1
1996	5.99	6.51	7.37	1.5
1997	5.07	5.38	6.06	-0.2
1998	4.83	4.64	5.01	1.6
1999	5.80	6.25	6.97	1.8
2000	6.16	5.27	5.47	5.8
2001	4.26	4.54	6.01	3.1
2002	4.81	4.57	5.08	3.0
2003	5.52	5.4*	5.67	2.4
2004	5.43	5.1*	5.33	2.6

note: CPI series revised by ABS in 1999

Pre-tax yields: Industrial dividends, bills, bonds and underlying inflation 1988-2004



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