



## **Bullfrog Power and Ivanhoe Cambridge sign major green power agreement**

### **Thirteen shopping centres in Ontario will go green**

TORONTO, ON, February 5, 2007 – Ivanhoe Cambridge and Bullfrog Power announced today that Ivanhoe Cambridge will purchase more than 11,000 Megawatt hours of green power annually from Bullfrog Power. The three-year agreement is among the largest commercial purchases of green power in Ontario's history, and positions Ivanhoe Cambridge in the top tier of green power buyers in Canada. Through the agreement, Ivanhoe Cambridge will purchase green power to meet 30% of its electricity requirements for the common areas within 13 of its shopping centres across the province.

Bullfrog Power is Ontario's only all-green electricity retailer, and sources its energy exclusively from wind and low-impact hydro power producers in Ontario that meet or exceed the federal government's EcoLogo standard for renewable power. Bullfrog Power provides businesses, non-profits, and consumers with a new way to support renewable power. With the support of customers like Ivanhoe Cambridge, Bullfrog Power is helping to bring new renewable power online, including two new turbines commissioned in 2006 to service Bullfrog Power customer demand. Additional new generation projects are planned for 2007.

"This agreement with Bullfrog Power is our second large green power deal in Canada and reflects both our commitment to environmental responsibility and to the future of the communities we serve through our shopping centres," said Kim McInnes, Executive Vice President and Chief Operating Officer, Ivanhoe Cambridge. "We believe corporations have an important role to play in addressing the issue of climate change by reducing emissions footprint and supporting renewable power. We are committed to doing our part and pleased to be working with Bullfrog Power to help us achieve this goal."

The clean, carbon-free power produced by Bullfrog's generators on behalf of Ivanhoe Cambridge will reduce CO<sub>2</sub> emissions by almost 8,000 tonnes, NO emissions by 6.5 tonnes and SO<sub>2</sub> emissions by 30 tonnes. CO<sub>2</sub> is a greenhouse gas, while NO and SO<sub>2</sub> contribute to the formation of smog.

"This significant green power purchase marks another milestone in the advancement of clean, renewable power generation in Canada," said Tom Heintzman, President, Bullfrog Power. "We are delighted that Ivanhoe Cambridge is demonstrating its leadership in environmental stewardship and taking real action to reduce greenhouse gas emissions and air pollution associated with conventional electricity generation."

"This second green power purchase marks yet another step in Ivanhoe Cambridge's commitment to integrate sustainability into its culture and operations. In addition to supporting renewable power generation sources, Ivanhoe Cambridge has embraced recycling, detailed tracking of energy usage, conservation and other environmentally oriented practices," indicated Doug Harman, Vice President, Property Services, Ivanhoe Cambridge.

The participating Ivanhoe Cambridge properties are Bayshore Shopping Centre, Burlington Mall, Conestoga Mall, Devonshire Mall, Dixie Outlet Mall, Downtown Chatham Centre, Lynden Park Mall, Mapleview Centre, Oakville Place, Oshawa Centre, Quinte Mall, Tecumseh Mall and Upper Canada Mall.

### **About Bullfrog Power**

Bullfrog Power™ is a 100-per-cent-green electricity retailer in Ontario that sources electricity exclusively from wind and low-impact water power producers who meet or exceed the federal government's EcoLogo<sup>M</sup> standard for renewable energy. Bullfrogpowered™ customers' electricity dollars support clean, renewable electricity from producers who are displacing polluting and CO<sub>2</sub>-emitting electricity on the Ontario grid. Bullfrog Power has pledged 10 per cent of company profits to organizations that promote sustainability. Visit Bullfrog Power on the web at [www.bullfrogpower.com](http://www.bullfrogpower.com).

### **About Ivanhoe Cambridge**

Ivanhoe Cambridge is a recognized leader in the Canadian real estate industry. It is one of the country's pre-eminent property owners, managers, developers and investors. The Company focuses on high-quality shopping centres located in urban areas. Beyond its strong Canada-wide presence, the Company is also active in the United States, Brazil, Europe and Asia – where it partners with prominent real estate entities. Its real estate portfolio consists of more than 43.2 million square feet of retail space and includes over 65 regional and super-regional shopping centres. As at December 31, 2005, the market value of Ivanhoe Cambridge's assets reached CAD \$9.3 billion.

Headquartered in Montreal, Quebec, Canada, Ivanhoe Cambridge is a principal real estate subsidiary of the Caisse de dépôt et placement du Québec, the largest institutional fund manager in Canada. Amongst its shareholders, the Company also counts four prominent Canadian pension funds. The Company's Internet address is [www.ivanhoecambridge.com](http://www.ivanhoecambridge.com).

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