





Finnder buys carbon credits



- Finland acquires 10 Mt CO₂e via Kyoto Mechanisms (2008-2012)
 - Specified in Energy and Climate Strategy (2005)
- Kyoto Mechanisms in the ministries
 - Ministry of Trade and Industry: Coordination
 - Ministry for Foreign Affairs: CDM
 - Ministry of the Environment: JI and IET
- Finnder buys carbon credits for Finland from JI and CDM projects
 - Implemented by Finnish Environment Institute (SYKE)
 - Successor to Finnish CDM/JI Pilot Programme (2000-2006)









Current project portfolio



Location	Туре	Technology	Status	Projected emission reductions
Estonia, Tamsalu	JI	Biomass	Operational	32 500
Estonia, Kadrina	JI	Biomass	Operational	46 100
Estonia, Paide	JI	Biomass	Operational	100 000
Estonia, Pakri	JI	Wind power	Operational	452 600
Honduras, Rio Blanco	CDM	Small hydro	Registered	178 000
Honduras, Cececapa	CDM	Small hydro	Registered	20 300
Honduras, Yojoa	CDM	Small hydro	Registered	11 600
Honduras, Zacapa	CDM	Small hydro	Registered	10 900
China, Qinjiamo	CDM	Small hydro	ERPA signed	224 700
Total				1 075 700

Rio Blanco first ever registered small-scale CDM project and second overall. First CERs awarded in October 2005.

We are currently aiming at geographical diversification of our portfolio.

Several projects under negotiations.



What do we offer?



- Customised support throughout project cycle
- Freedom from many transaction costs, fees and formalities
- Access to a network of experts and financing institutions
- Advance payments of up to 50 %



Why choose us?



- Continuous invitation to propose projects worldwide
- Flexible and efficient procedures
- Reliability of a governmental buyer
- Expertise of the pioneering CDM/JI Pilot Programme



Finnder criteria



- Key selection criteria: PRICE and RISK
- Size preference: ≥ 250 000 tonnes by 2012
- Projects with approved methodologies preferred
- Host country ratification required
- Functional institutional framework important



Overview of Finnder project cycle



PHASE 1

Project proposal and screening

Term Sheet

PHASE 2

Project development and negotiations

Emission Reductions Purchase Agreement (ERPA)

PHASE 3
Project implementation

Issuance and transfer of, and payments for carbon credits





Thank you for your attention

Karoliina Anttonen

Chief Administrator

Ministry for Foreign Affairs of Finland
Finnish Environment Institute
karoliina.anttonen@formin.fi

www.environment.fi/finnder