

THE 2006 DREXEL UNIVERSITY PRESIDENT'S REPORT  
**A DECADE OF PROGRESS**





● *Drexel's Queen Lane Medical Campus, home to the Drexel University College of Medicine*



● *Drexel's Center City Hahnemann Campus, housing nursing and public health programs in downtown Philadelphia*

**FROM THE CHAIRMAN**

A decade ago, with Drexel University facing declining enrollment and fiscal uncertainty, the Board of Trustees gave a mandate to the administration: Rebuild Drexel so that its reputation, finances and vision match its century-long tradition of academic excellence.

I am pleased to say that the effort was a success, and the evidence is contained in the report you are holding. Drexel has achieved rebirth by focusing on our core assets—commitment to technology, leadership in co-operative education and the benefits accorded by our “living laboratory” of Philadelphia—while expanding the scope of our mission, in a climate of sound administrative practices.

Drexel’s entry into health sciences education in 1998 saved the nation’s largest private medical school (now the Drexel University College of Medicine) and 13,000 jobs in Greater Philadelphia, and made the statement that we were prepared to compete with the very top tier of national universities. Now we are poised to launch the first new law school at a top-ranked doctoral university in 30 years. More than 1,650 applicants have given us the opportunity to admit an inaugural class whose strength surpasses even our expectations.

The qualitative and quantitative growth at Drexel in the past 10 years owes a debt to the strong leadership in place. I am confident that the achievements of the next decade will eclipse the great success of this one.



**Joseph H. Jacovini, Esq.**  
Chairman of the Board



**FROM THE PRESIDENT**


I am pleased to report on 10 years of remarkable, positive change at Drexel University. In the past decade, we have implemented sound business practices to create a stable financial foundation for growth. We expanded our mission to encompass new disciplines, including medicine and law, befitting the top comprehensive university Drexel has become.

We added two health sciences campuses and constructed or renovated major buildings at the rate of one per year. Enrollment doubled, even as our selectivity increased.

Drexel now comprises 13 colleges and schools including the nation’s largest private medical college and one of only two law schools to follow a co-operative model. Research expenditures have grown sevenfold as we created opportunities for cross-disciplinary projects. Endowment increased sixfold as alumni and donor confidence increased.

For these reasons and more, the publication of this 10-year report is an occasion for celebration. Drexel is in a great position to continue investing in our future and to reinforce the core strengths that make this a great university: our technological focus, a co-operative education program that provides students with valuable work experience, and the resources to invest in our future goals and objectives.

Our decade-long focus on building our resources and implementing new ideas has reinvigorated a university that already was a dynamic center of learning. All who have contributed to our success—students, faculty, staff, alumni and trustees—join me in looking forward to further growth and innovation.



**Constantine Papadakis**  
President

## A reinvigorated campus and community

# Today's Drexel looks very different from 10 years ago



The Edmund D. Bosson Research Enterprise Center

■ New vision and a commitment to excellence coupled with a great tradition have transformed Drexel inside and out. The broad spectrum of people that is Drexel forms a lively, diverse and engaged community. Our students come from the Philadelphia region, across the nation and around the world, and they have created the strongest campus life in the University's history. Our academic mission has expanded, bringing new disciplines along with the creative and talented people who pursue them. To support this breadth, Drexel has grown from one campus to three, and our University City Main Campus has seen an infusion of new construction and renovation from renowned architects.

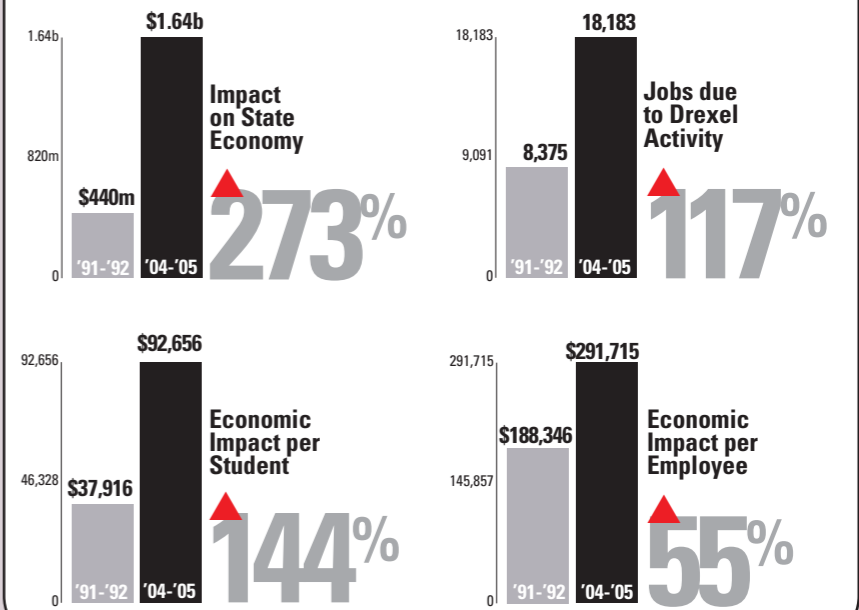
### More Colleges

- College of Arts and Sciences
- Bennett S. LeBow College of Business
- College of Engineering
- College of Information Science and Technology
- Antoinette Westphal College of Media Arts & Design
- Richard C. Goodwin College of Professional Studies

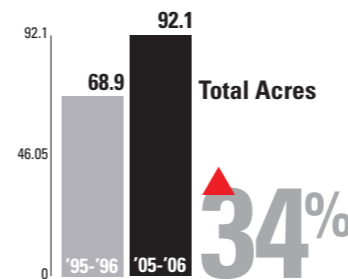
*New since 1996*

- Drexel University College of Medicine
- College of Law
- College of Nursing and Health Professions
- Pennoni Honors College
- School of Biomedical Engineering, Science and Health Systems
- School of Education
- School of Public Health

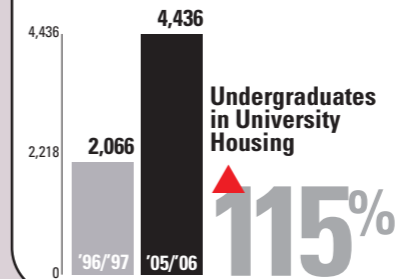
### More Economic Impact



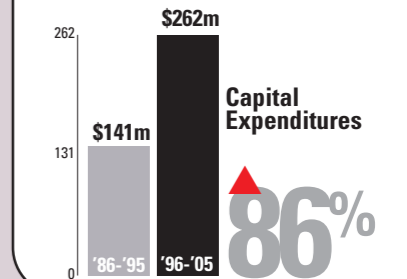
### More Campus Area



### More Campus Housing



### More Capital Expenditures



1995

● Shipyard College, an initiative that upgrades the skills and increases job opportunities for former Philadelphia Navy Yard workers, becomes a national model. The program is organized by PRIDE, a Drexel-led educational consortium including Community College of Philadelphia, Camden County Community College and Delaware County Community College.

● LeBow College of Business announces the Great Valley Consortium, a corporate-education partnership that offers the Drexel MBA and MBA in finance to employees of corporations along Pennsylvania's Route 202 hi-tech corridor.

● President Papadakis institutes the student suggestion award program, for which two students who submit the best idea implemented by the University receive \$500. The first awards are presented at the 1996 Commencement.

1996



● President Papadakis (center), shown with former Temple University President Peter Liacouras Hon. '84 and former University of Pennsylvania President Judith Rodin, inaugurated on May 3.



● Men's basketball team wins first NCAA tournament game.

● School of Education and School of Biomedical Engineering, Science and Health Systems established.

● College of Information Science and Technology launches asynchronous master's degree program in information systems.



● President and Mrs. Papadakis, at the invitation of President Bill Clinton, attend a White House state dinner in honor of the President of the Hellenic Republic, Constantine Stephanopoulos.

● Faculty computers upgraded as part of the University's strategic investment in technology.



● Philadelphia Mayor Edward G. Rendell named 1996 Drexel Business Leader of the Year.

● For the first time in its history, Drexel was listed among *The Chronicle of Philanthropy's* top 400 charities in the United States.

Timeline continued on page 6

# The new look on campus

1997  
Van Rensselaer Hall,  
student residence (renovated)  
Architect: Bower Lewis Thrower



1998  
North Hall, student residence  
Architect: Michael Graves



1999  
Paul Peck Alumni Center  
(restored)  
Original architect:  
Frank Furness (1876)



2000  
East Hall, student residence  
Architect: Burt Hill Kosar  
Rittlemann



2001  
Queen Lane Medical  
Campus (acquired)  
Architect: Ewing Cole



2002  
Pearlstein Business  
Learning Center  
Architect: Philip Johnson/  
Alan Ritchie



2003  
Ross Commons,  
student center (restored)  
Original architect:  
T. P. Lonsdale (1928)



2004  
Stiles Hall, student residence  
(renovated)  
Architect: InTech



2005  
Bossone Research  
Enterprise Center  
Architect: Pei Cobb  
Freed & Partners

## More students, better students

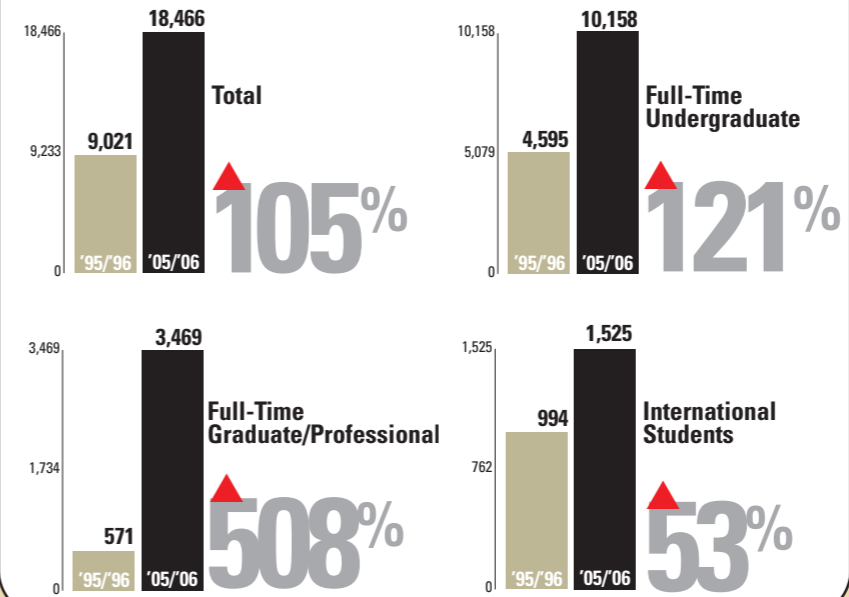
# A top-quality student body responds to Drexel's vision



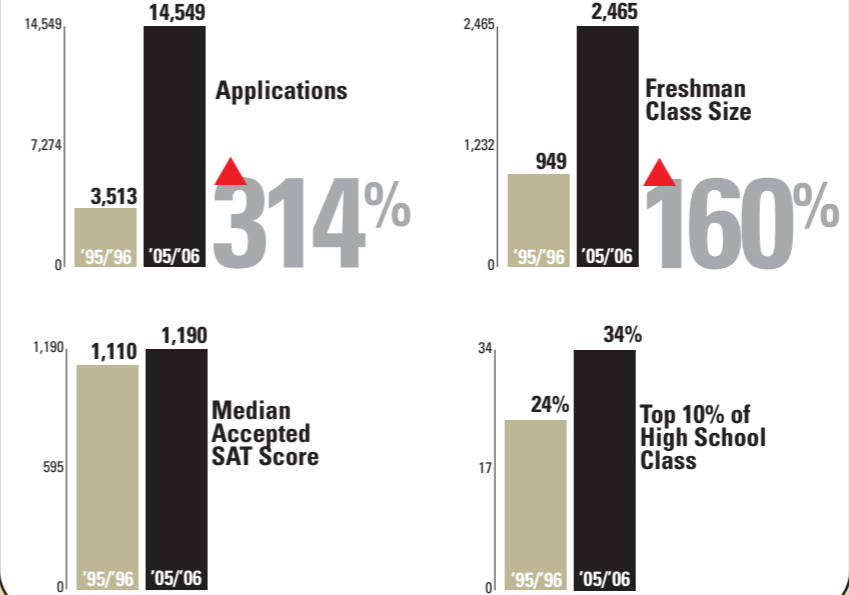
NASA astronaut Chris Ferguson '84 (left) at Accepted Students Day greeted by Dan White, a Drexel student

■ A university's mission begins with teaching, and the heart of any great institution is its students. Over the past decade, Drexel has seen quantitative growth in our student body matched by equally strong qualitative growth, as the University attracts more and better students. We have re-emphasized our unique brand of learning (technology-based, co-op enhanced and reinforced through civic engagement) and found that there is a strong demand for our product. The University has also made a commitment to student satisfaction, leading to the groundbreaking StudentsFirst employee-development initiative dedicated to creating a student-centered culture among our staff and administration.

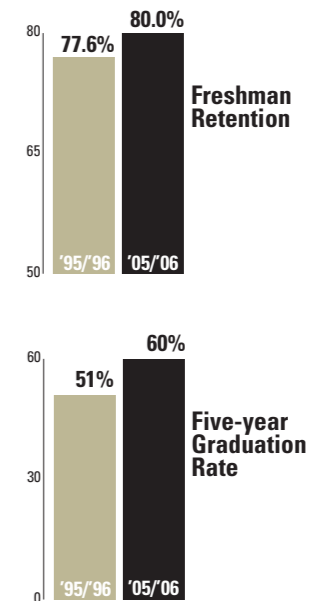
### Enrollment



### Freshman Selectivity



### Student Success



1997



● Jiang Zemin, former President of the People's Republic of China, visits Drexel.



● Alumnus and Internet founder Paul Baran '49, Hon. '97 launches Drexel Web site.  
● Blue and Gold Connection transfer program with Community College of Philadelphia formalized.



● Renowned architect Michael Graves begins design of North Residence Hall.  
● Princeton Review ranks College of Engineering among America's best engineering graduate schools.



● C.R. "Chuck" Pennoni '63, '66, Hon. '92 elected chairman of the Drexel University Board of Trustees.

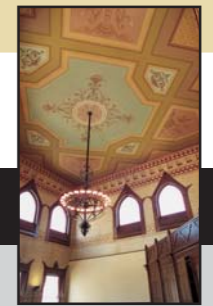
1998



● Drexel ranked by Yahoo Internet Life as Philadelphia's most wired campus.  
● Ph.D. in Education approved by the Pennsylvania Board of Education.



● Co-op in Israel is launched.



● Drexel Engineering Alumnus Paul Peck '64 funds renovations to the Furness Building, now called the Paul Peck Alumni Center. The project was also supported by a grant from the George F. Baker Trust and members of the Drexel family.



• The interior of the I.M. Pei-designed Bossone Research Enterprise Center



• The Bossone Center atrium

1998 *continued*



- President Papadakis, Pennsylvania Governor Tom Ridge and academic and industry leaders go on technological trade mission to Israel and Ireland.
- First wireless Cyber Zone established at Hagerty Library.
- MBA Online program for first-year MBA students launched.
- Drexel becomes first university in the region to Webcast commencement.

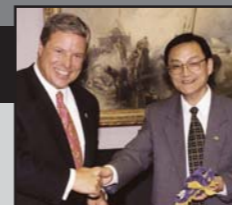


• Drexel Board of Trustees accepts agreement for Drexel to manage Allegheny University of the Health Sciences (renamed MCP Hahnemann University). Celebrating the agreement are (from left): AUHS and Drexel Board Member Manuel N. Stamatakis Hon. '05, Drexel Chairman C.R. "Chuck" Pennoni '63, '66, Hon. '92 and President Papadakis.



• President Papadakis granted private audience with Pope John Paul II to discuss canonization of Blessed Katharine Drexel.

1999



• President Papadakis greets Dr. Xinzhao Chen, right, President of China's Hefei University of Technology. Chen was on campus to sign an agreement for academic exchange and cooperation between Drexel and Hefei.



• Drexel hosts Philadelphia mayoral debate and roundtable on the University City Main Campus.

• College of Arts and Sciences begins offering bachelor of arts degrees.

• Judaic Studies program launched.

• University accepted as member of the University Corporation for Advanced Internet Development (Internet2).



• Drexel presents former University First Lady Mary E. Hagerty (left), wife of Dr. William Walsh Hagerty, Drexel President from 1963 to 1984, with the degree of Doctor of Humane Letters, *honoris causa*. During her years at Drexel, Mrs. Hagerty contributed to a strong sense of community through her interest in and involvement with students, faculty, staff and alumni. Current Drexel First Lady Eliana Papadakis (right) has continued Mrs. Hagerty's legacy.



• MCP Hahnemann University celebrates its first Commencement. Among those who participated in the School of Medicine ceremony were (from left to right): Medical College of Pennsylvania President Emeritus Maurice Clifford, President Papadakis and Emeritus Chancellor of MCP Hahnemann University D. Walter Cohen.

*A faculty strong in teaching and research*

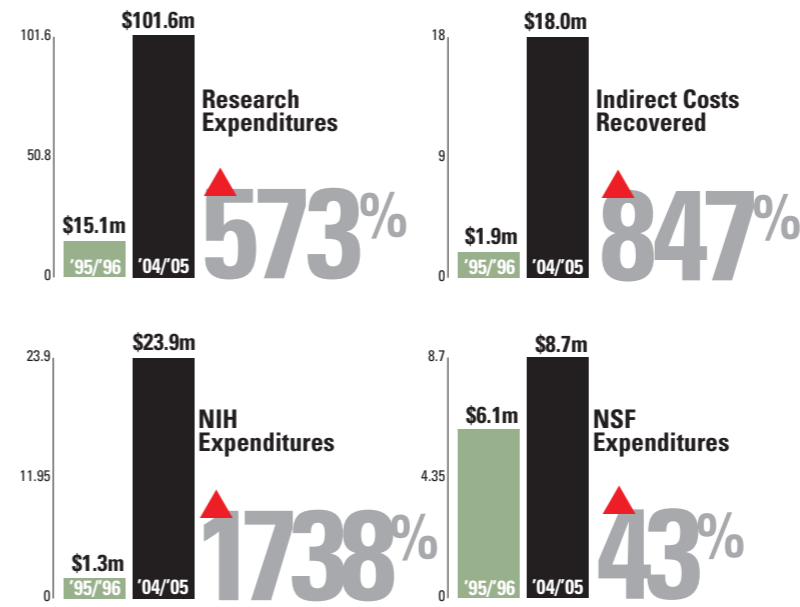
# World-class scholars knock down boundaries between disciplines



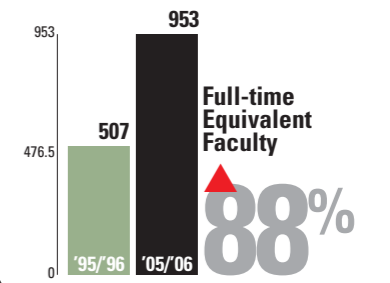
Dr. Richard Rest's anthrax research lab

Drexel has become a destination of choice for the best teachers and researchers from around the world. The University aggressively recruits a highly decorated, well-funded and entrepreneurial faculty that creates new knowledge and builds new generations of independent thinkers. Research at Drexel has grown exponentially over the past decade, with a major impetus being our entry into academic medicine. The faculty of the nation's largest private medical school, the Drexel University College of Medicine, works with researchers in our traditional areas of strength to create a cross-disciplinary research enterprise that promises to be a national leader for decades to come.

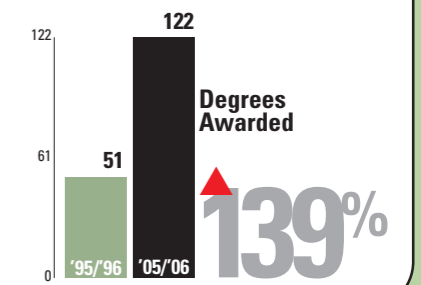
## Research Funding



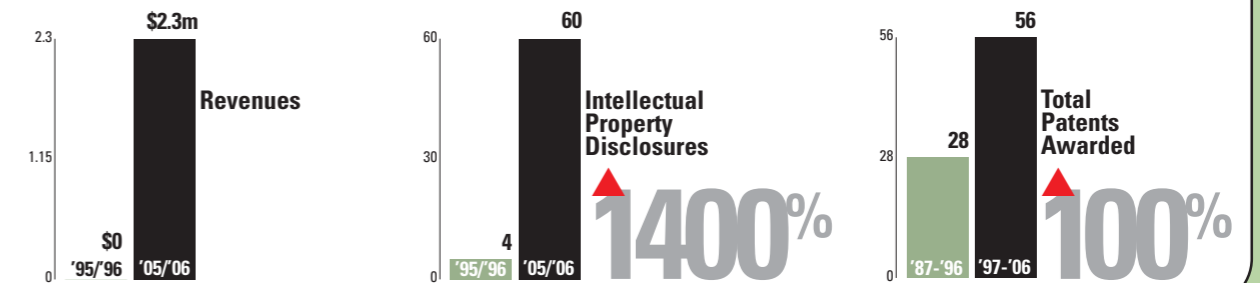
## Faculty Size



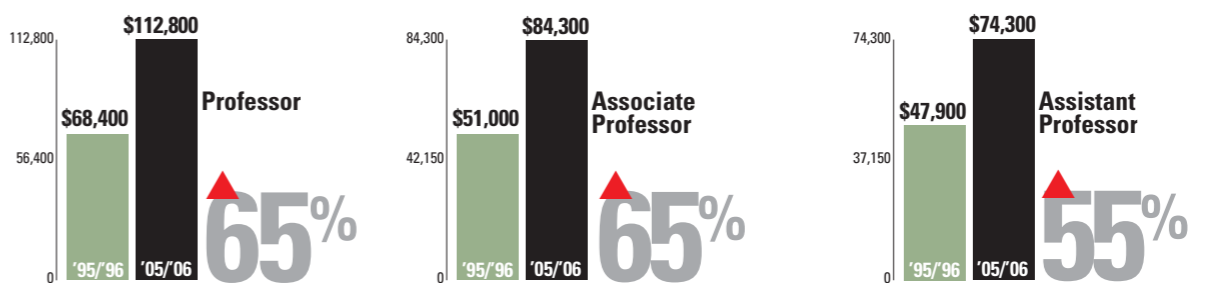
## Doctoral Degrees



## Technology Commercialization



## Faculty Salaries



1999 *continued*



LeBow College of Business alumna Kathleen Chimicles '83 and her husband, Nicholas, donate The Orchards to the University as a residence for Drexel's presidents.



Engineering alumnus Bennett S. LeBow '60, Hon. '98 becomes major benefactor of the College of Business, which was named in his honor.

University holds first combined MCPHU-Drexel Research Day.



The Institute for Women's Health and Leadership, now led by Lynn Yeakel, opens.

A regional research consortium led by Drexel receives a two-year, \$7.5 million contract from the Defense Advanced Research Projects Agency to conduct research on how to expand the Internet to meet the technological and user demands of the 21st century.

2000



Christopher Reeve visits the MCP Hahnemann University (MCPHU) spinal cord research team.



Ground broken for 300-bed, honors student East Residence Hall, located at 115 N. 32nd Street.

- Schools of Nursing and Health Professions become the College of Nursing and Health Professions.
- Drexel creates the nation's second nursing co-op program.
- Drexel and MCP Hahnemann University introduce fully wireless cyber campuses.
- Nation's first Techno MBA Online launched by LeBow College of Business.





| ● The Anthony J. Drexel Picture Gallery in Drexel's Main Building, restored to its 1902 grandeur

2000 *continued*



● Drexel hosts volunteer training and other activities for the Republican National Convention. Candidate George W. Bush (center) met with MCP Hahnemann University Chairman Manuel N. Stamatakis Hon.'05 and President Papadakis when he visited former President Gerald Ford at Hahnemann University Hospital on the MCPHU campus.



- University introduces AJDrexelBank.com.
- Drexel named 16th most wired college by *Yahoo Internet Life*.
- Drexel forms regional nanotechnology center with Penn and Ben Franklin Technology Partners of Southeastern Pennsylvania.
- University announces \$200 million capital campaign.



● Alumnus Paul Peck '64 and President Papadakis celebrate the opening of the Paul Peck Alumni Center.



● College of Engineering alumnus John A. Daskalakis '63 makes a major gift to Drexel athletics and the Physical Education Athletic Center, which is named the Daskalakis Athletic Center in his honor.



● LeBow College of Business alumnus Richard Goodwin '48, Hon. '04 becomes key supporter of the College of Professional Studies, which is renamed in his honor.

● Drexel named "Company of the Year" by the PENJERDEL (Pennsylvania, New Jersey, Delaware) Council, for its dedication to the betterment of the Greater Philadelphia region.



● St. Katharine Drexel, niece of Anthony J. Drexel, canonized. A delegation of Drexel representatives, including President and Mrs. Papadakis, traveled to Rome for the ceremony and met with Pope John Paul II.

## New emphasis on signature Drexel strengths: Co-op

# Co-operative education continues to be a unique draw for the University



A Drexel student collaborating with a co-op employer

Co-operative education, in which nearly every Drexel undergraduate spends up to three six-month periods working full-time in his or her field, has helped define Drexel since 1919. Co-op remains central to the University's character, and we continue to expand applied learning opportunities. Real-world experience is one of the most important products we deliver to students: One in three Drexel alumni in our most recent survey reports having been hired by a former co-op employer; 79 percent call co-op "very important" in increasing their knowledge in their major field; and 80 percent report that co-op was "very important" in helping them find a job after graduation.

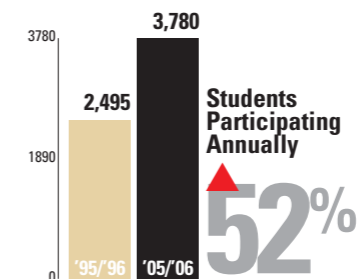
### Top 10 Co-op Employers in 2005

■ Drexel University	119
■ GlaxoSmithKline	77
■ Lockheed Martin	58
■ Philadelphia Water Department	54
■ Children's Hospital of Philadelphia	53
■ UNISYS Corporation	51
■ E. I. Dupont De Nemours & Co	49
■ Susquehanna Int'l Group LLP	46
■ SAP America	41
■ Comcast Corporation	40

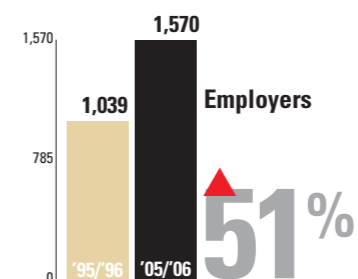
### Top Co-op Locations in 2005

United States	International
■ Pennsylvania	■ Hong Kong
■ New Jersey	■ Great Britain
■ Delaware	■ Brazil
■ New York	■ Greece
■ California	■ Israel
■ Maryland	■ Costa Rica

### Co-op Students



### Co-op Employers



### Average Salaries per Six-month Experience in 2005

All Students	\$14,005
Business	\$13,191
Humanities	\$10,610
Sciences	\$13,429
Nursing/Health Professions	\$12,754
Engineering	\$15,117
Information Science/Technology	\$15,213
Media Arts/Design	\$10,792
Professional Studies	\$10,433
Biomedical Engineering/Science/Health Systems	\$15,118
Education	\$7,357

2000 *continued*

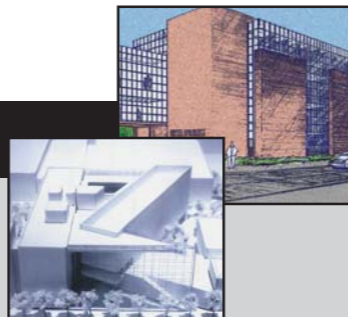


● Philadelphia permanently closes 32nd Street between Market and Chestnut Streets and transfers ownership to Drexel, allowing the University to transform the street into a plaza and "gateway" to the University City Main Campus.



● Drexel becomes the first university to provide students with voice recognition software, Dragon Naturally Speaking Preferred 4.0, as part of its free University CD.  
● Doctors in the MCP Hahnemann cardiology and pulmonary clinical practices participate in test program using Palm Pilots to streamline patient care.

2001



● Plans unveiled for Research Enterprise Center, designed by Pei Cobb Freed & Partners, and Leonard Pearlstein Business Learning Center, designed by Philip Johnson/Alan Ritchie Architects.

● Drexel launches Applied Communications and Information Networking Program (ACIN) with Sarnoff Corporation, Telcordia Technologies and the Edmund Scientific Company.

● Drexel provides information technology support to Cabrini College.



● Goodwin College of Professional Studies alumnus Edmund D. Bossone '53 makes donation to support Research Enterprise Center, which will be named in his honor.

● U.S. Department of Defense gives Drexel \$10.84 million for Project ACIN, which addresses the technological challenges and demands of 21st century warfare and peacekeeping missions.

● The Department of Neurobiology and Anatomy receives \$7 million, five-year NIH grant for "Mechanisms of Recovery After Spinal Cord Injury" project.



● Co-operative education advocate George D. Behrakis donates for renovations to Drexel's Grand Hall, which will be named in his honor.



● The beautifully renovated Ross Commons, student center for the north side of campus



● Ross Commons, set in a restored 1888 mansion

2001 *continued*



● Christopher Reeve honored at the first MCP Hahnemann University Black Tie White Coat Ball.

● College of Nursing and Health Professions launches Accelerated Career Entry program.

● Drexel athletics wins America East Academic Cup for highest cumulative GPA in conference.

● Drexel acquires MathForum, the Internet's leading mathematics education community.

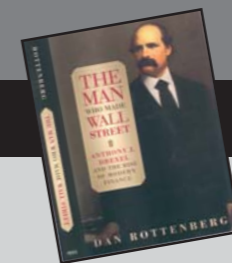


● Ground broken on the Leonard Pearlstein Business Learning Center. President Papadakis was joined at the ceremony by Melba Pearlstein, former Drexel trustee and widow of Leonard Pearlstein.



● University honored by The Newcomen Society of the United States.

● Standard and Poor's upgrades bond rating and financial status to "A" and "stable."



● The first biography of University founder Anthony J. Drexel, *The Man Who Made Wall Street: Anthony J. Drexel and the Rise of Modern Finance*, by Dan Rottenberg, is published (University of Pennsylvania Press).



● Former Pennsylvania Governor and U.S. Secretary of Homeland Security Tom Ridge named Drexel Business Leader of the Year.

## New emphasis on signature Drexel strengths: Technology

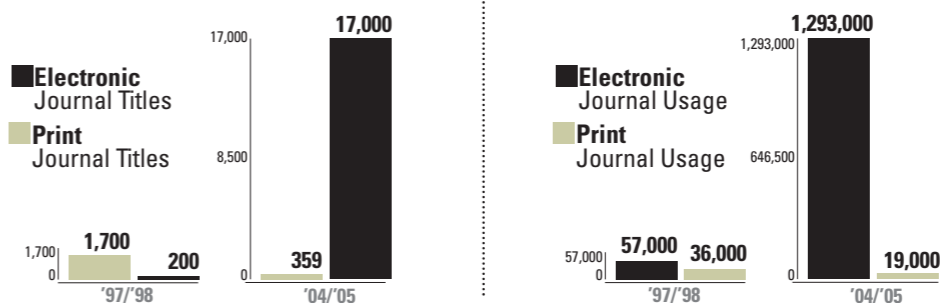
# The University strengthened its leadership position in academic technology



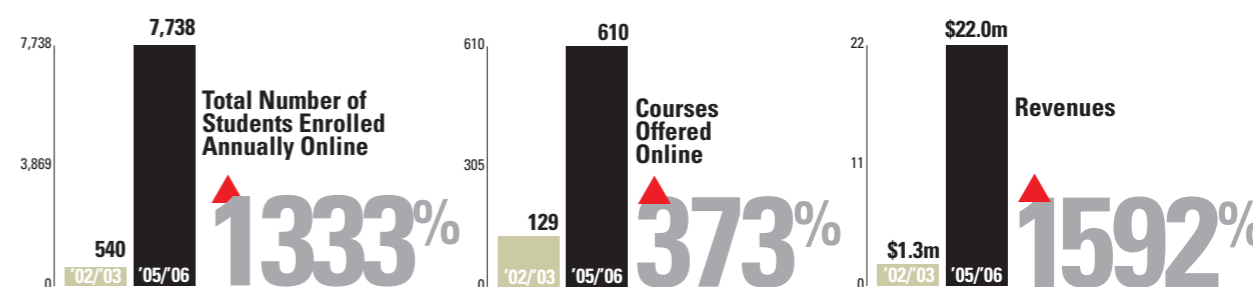
A high-tech classroom in LeBow College of Business

Drexel has made news repeatedly for our technological firsts: first online master's in information systems, first major university to create an all-wireless campus, first university to offer students a wireless Web portal, first university to offer an online affinity bank to its community and much more. Our professors are improving the way academic resources are delivered to students, via online and hybrid classes. We created a subsidiary, Drexel eLearning, Inc., that harnesses our academic strength to serve the commercial distance-learning market. And other schools have turned to us for our technological expertise—Drexel provides information technology services to 50 other educational institutions through an Application Service Provider model.

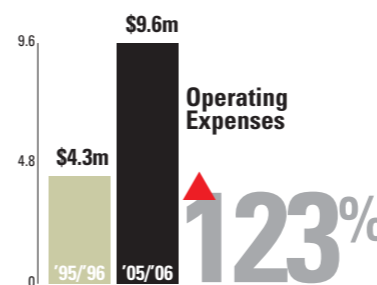
### The Electronic Library



### Drexel eLearning (www.drexel.com)



### IT Operating Expenditures



### Leading Institutions Served by Drexel as Application Service Provider

- Cabrini College, Radnor, Pa.
- Cumberland University, Lebanon, Tenn.
- Medaille College, Buffalo, N.Y.
- Neumann College, Aston, Pa.
- Rosemont College, Rosemont, Pa.

2002

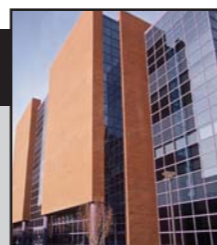


● Drexel and MCP Hahnemann University unite.



● Athletics ranked first in gender equity in the nation by *U.S. News & World Report*

● The Lincoln University/ Drexel Dual Degree Program in Engineering expands to grant a minimum of eight scholarships each year to students at the historically black university.



● The 40,000-square-foot state-of-the-art Leonard Pearlstein Business Learning Center opens on the University City Main Campus.



● Senator Arlen Specter (left) and Mayor John Street (second from left) join Dean Gloria Donnelly (third from left) as the College of Nursing and Health Professions opens the new 11th Street Health Services of Drexel University facility to provide healthcare to thousands of medically underserved residents of North Philadelphia.



● LeBow College of Business establishes Christopher and Mary Stratakis Endowed Chair in Corporate Governance, made possible by support from alumnus Christopher Stratakis '51 and his wife, Mary (center, with LeBow College Dean George Tsetsekos and President Papadakis).



● Fourteen-foot-long, 10-foot-high, 4,100-pound Mario the Magnificent statue, created by renowned sculptor Eric Berg, dedicated on University City Main Campus.



● Handschumacher Dining Hall



● North Hall, designed by Michael Graves

2002 *continued*



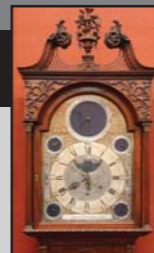
● Drexel's service learning program, which places Drexel freshmen in 105 Philadelphia public schools to teach more than 45,000 students, is the largest in the country.



● Drexel enters agreement with Community Energy, Inc., a Delaware County, Pa. green electricity marketer, to purchase four million kilowatt hours of wind energy, the entire energy output of a 220-foot-tall state-of-the-art wind turbine. The turbine provides almost 10 percent of the University's total electricity, making Drexel the country's leader in terms of the percentage of wind energy that makes up the University's total electricity supply.



● Drexel holds its fourth annual "Celebrate Health Fair" in Philadelphia's Dilworth Plaza. (College of Nursing and Health Professions Dean Gloria Donnelly, left, participates.)



● The Anthony J. Drexel Picture Gallery, which houses The Drexel Collection, re-opens in the Main Building.



● The Greenawalt Student Development Center, made possible by a gift from alumnus and Drexel trustee Richard A. Greenawalt '66 and his family, opens in the Creese Student Union Complex.

2003



● The Commonwealth of Pennsylvania awards Drexel \$8 million for Bossone Research Enterprise Center.



● The Papadakis family demonstrates its belief in the quality of the Drexel education when daughter Maria (right) enrolls at the University.



● The Honors Program becomes the Pennoni Honors College, in recognition of former Drexel Chairman C.R. "Chuck" Pennoni '63, '66, Hon. '92 and his wife, Annette.

## New emphasis on signature Drexel strengths: Civic engagement

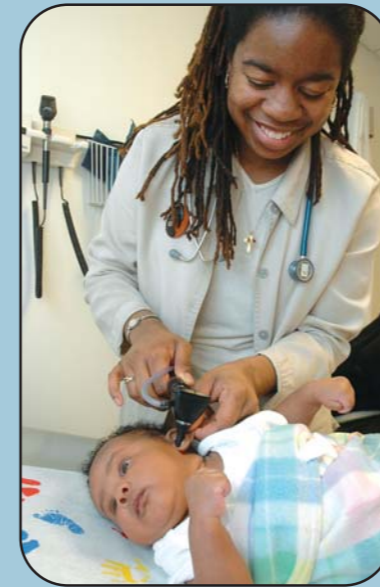
# The University educates good students and good citizens



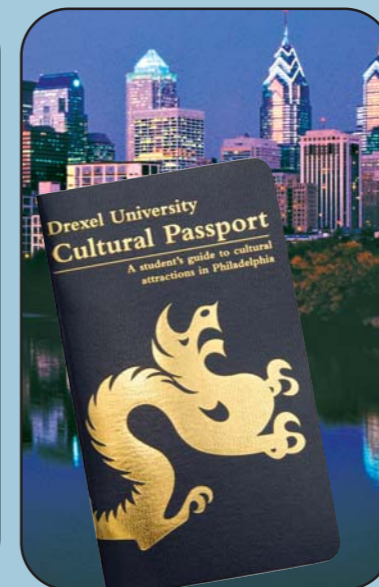
Drexel students helping to rebuild a Philadelphia neighborhood

Drexel students learn through their service and work in the City of Philadelphia, our "living laboratory." The University's contributions to community service have grown in recent years thanks to our entry into health sciences education—leading to initiatives in care for underserved populations as well as public health policy—and the establishment of our Center for Civic Engagement. The Center administers University 101, the academic component of our service initiative for students, and helps members of the Drexel community connect to service opportunities, with special emphasis on the public schools in our West Philadelphia neighborhood through the Drexel/School District of Philadelphia Partnership.

### Some Initiatives in Civic Engagement



**11th Street Family Health Services Center of Drexel University**  
Drexel College of Nursing and Health Professions students and staff treat underserved populations in four Philadelphia public housing developments, reducing the burden on hospitals.



**Cultural Passport**  
Each Drexel freshman receives one free admission or performance at each of 20 local cultural organizations, helping those organizations reach new audiences.



**Drexel/School District of Philadelphia Partnership**  
Drexel students, faculty and staff provide technological, academic and volunteer support to eight West Philadelphia public schools.

## 2003 continued



Drexel enters lease agreement with Commonwealth of Pennsylvania for Philadelphia Army. Drexel and the Pennsylvania Department of Military and Veterans' Affairs will develop a long-term plan to renovate the Army into a convocation center and basketball arena.



The Drexel University Board of Trustees adopts the best practices of Sarbanes-Oxley Act of 2002, making Drexel the first university in the U.S. to voluntarily amend its bylaws to include provisions of the legislation that holds officers and board members of for-profit organizations to legal and high ethical standards. Pictured left to right: Christopher Stratakis '51, Senator Paul Sarbanes (D-Md.) and President Papadakis.



MAD Dragon Records, the Philadelphia region's first university-owned record label, is launched.



Drexel ranked 123rd in the Best National Universities-Top Schools category by *U.S. News & World Report*.



Joseph H. Jacovini succeeds C.R. "Chuck" Pennoni as chairman of the Board of Trustees.



Ross Commons, a student dining, study and activity center, housed in a 115-year-old, 25-room, 17,000-square-foot Victorian Gothic mansion owned by the University since 1928, is dedicated. The building's renovations were made possible by a gift from alumnus and trustee George M. Ross '55, Hon. '99 and his wife, Lyn (left to right with President Papadakis).



First 2003 Philadelphia mayoral debate between candidates John Street and Sam Katz (shown left to right), held in Mandell Theater.

The LeBow College of Business Executive MBA program ranked 30th in U.S. and 56th in the world by *Financial Times*.



● The Drexel Athletic Complex



● Drexel Dragon Park, featuring the work of sculptor Eric Berg

2004

● Montgomery County Community College and Burlington County College sign dual admission agreements with Drexel.



● Philadelphia philanthropist and publisher Kal Rudman and his wife, Lucille (shown left to right with singer Patti LaBelle Hon.'03), present Drexel with gift to establish the Kal and Lucille Rudman Institute for Entertainment Industry Studies in the Antoinette Westphal College of Media Arts & Design.



● The Drexel University College of Medicine announces affiliations with St. Peter's University Hospital, a 422-bed acute care teaching hospital in New Brunswick, N.J., and Philadelphia's Friends Hospital, ranked by *Philadelphia* magazine in 2003 as a "Top Hospital in Mental Health." (Left to right) Ronald C. Rak, Esq., Chairman; Bishop Paul G. Bootkoski; Sheryl Slonim, CEO, Saint Peter's University Hospital; and President Papadakis.



● Drexel places 73rd among private colleges and universities nationwide and 224th overall in *The Chronicle of Philanthropy's* "Philanthropy 400." Above, Lois and George Krall '58 (center) and their family celebrate the opening of the Krall Center for Executive Education, made possible by a leadership gift from Mr. and Mrs. Krall.

● National Security Agency redesignated Drexel as one of 59 national Centers for Academic Excellence in Information Assurance Education for 2004-07.

2005



● The 154,000-square-foot Edmund D. Bossone Research Enterprise Center, which includes a 292-seat auditorium, 70-foot-high prism, three-story atrium, 5,100-square foot patio, 77 offices, 48 teaching labs, 37 lab support spaces and eight conference rooms, is dedicated.



● School of Education partners with Apple Computer Inc. on the iPods in Education Initiative to provide free iPods to incoming School of Education freshmen.



● StudentsFirst<sup>SM</sup> initiative, aimed at achieving excellence in service to students through faculty and staff development, is launched.

● College of Engineering graduate programs ranked 26th among private colleges and universities and 61st overall by *U.S. News & World Report*.

● School of Education graduate programs ranked 18th among private colleges and universities and 66th overall by *U.S. News & World Report*.

## Financial stability and growth regained

# Drexel is positioned to support exciting initiatives



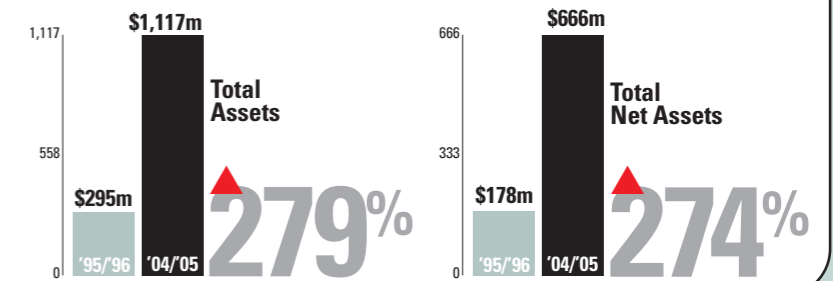
Studio work for MAD Dragon Records, Drexel's student-run record label

After a period of financial uncertainty in the early 1990s, Drexel has emerged in the past decade as a robust institution on firm financial footing. A quality academic product and strong business principles have helped us increase Drexel's endowment sixfold. Since 1995, Standard & Poor's has upgraded our bond rating four times to our current "A+ stable," exceeded by only 56 private universities in the nation. In that time, Drexel conducted by far its largest and most successful fundraising effort, The Drexel Campaign, raising \$200 million. Today, Drexel's stability allows us to commit the necessary resources to continue building a world-class comprehensive university.

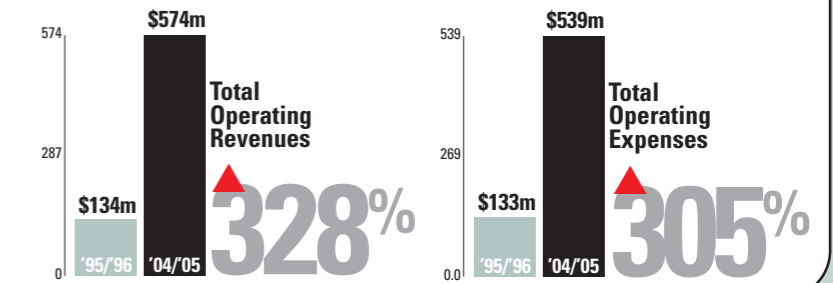
### Standard and Poor's History of Ratings

- Before 1997 **BBB+**
- 1997 **A-** stable outlook
- July 12, 1999 **A-** positive outlook
- September 26, 2000 **A** stable outlook
- December 22, 2005 **A+** stable outlook

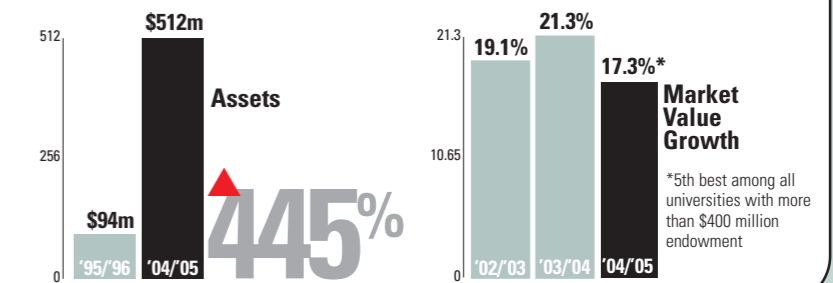
### Assets



### Operating Revenues and Expenses



### Endowment



2005 continued



Ground broken for new multi-million dollar student center on the Queen Lane Medical Campus. Students celebrated the groundbreaking with Drexel University College of Medicine Chairman Manuel Stamatakis Hon. '05 (second from left); President Papadakis (fifth from right) and DUCoM Vice Dean Dr. Barbara Schindler (right).



Dr. Ralph Walking named first holder of the LeBow College of Business' Christopher and Mary Stratakis Endowed Chair in Corporate Governance and Accountability.



The Vidalakis Family Foundation donates \$1 million to Drexel to establish Cretan Scholars program, which will annually award \$5,000 stipends to eight students to support their six-month co-op placements in Crete. The award was presented by Dr. Nicholas Vidalakis (right).



Drexel ranked 109th among the Best National Universities-Top Schools by U.S. News & World Report.



Cultural Passport program, which offers Drexel freshmen free admission to more than 20 partnering Greater Philadelphia cultural institutions, is launched.



The Pennsylvania Department of Education approves the Drexel University College of Law's application, paving the way for the College's opening in fall 2006.



After a gift from Ray Westphal '59, Hon. '02 and his family, the Antoinette Westphal College of Media Arts & Design is dedicated, honoring alumna Antoinette Westphal '59, Hon. '02. Shown is the Westphal family (from left): Ray Westphal '59, Hon. '02, Stefanie Westphal-Lucas, Amanda Westphal Radcliffe and Jeff Westphal.

Timeline continued on page 30







● 32nd Street Park, the new heart of campus



● The "sunken quad" outside the Creese Student Center

2005<sub>continued</sub>



● Ground broken for 50,000-square-foot Academic Law Building on University City Main Campus.



● The Drexel at BCC program, which will allow Burlington County (N.J.) College (BCC) students to earn Drexel bachelor's degrees entirely at the BCC Mount Laurel campus beginning in fall 2006, is established.



● Drexel's Department of Public Safety begins using DragonForce™—a wireless information-exchange platform that looks like a PDA and gives police, fire, emergency medical teams and other first responders the ability to command, communicate and adapt tactical plans in routine or emergency situations securely and without disruption. The DragonForce™ technology is based on research conducted by Drexel faculty members Drs. Moshe Kam, Robert G. Quinn Professor of Electrical and Computer Engineering, and William Regli, associate professor of computer science.

2006



● Drexel named to *Princeton Review's* "Top 25 Most Connected Campuses."



● University presents first President's Awards as part of the StudentsFirst™ initiative at the Kimmel Center for the Performing Arts.



● President Bill Clinton and CNN senior medical correspondent Dr. Sanjay Gupta visit the University City Main Campus as part of the Fit Nation initiative.

● Standard & Poor's upgrades University's bonds and financial status to "A+" and "stable."

● The University's endowment in FY2005 is the 112th largest among all U.S. universities and 73rd among all private colleges and universities, according to *The Chronicle of Higher Education*.

*A reputation that reflects achievement*

## Drexel is recognized worldwide as an outstanding university



Drexel athletes at the home of President and Mrs. Papadakis

■ Drexel's qualitative and quantitative growth has not gone unnoticed. The University has climbed steadily in national and international rankings and today sits in the top echelon of schools. Many of our colleges, schools and programs have also been recognized. Rankings are just one small measure of a university's success, but we are pleased to know that our hard work to improve Drexel has resonated with observers.

### University-wide

- Ranked among "Best National Universities–Top Schools" three years running
- **Athletics: No. 1** nationally for gender equity (*U.S. News*)
- **Co-op: Top 10** nationally (*U.S. News*)

### Antoinette Westphal College of Media Arts & Design

- **Top 15** among interior design programs

### Bennett S. LeBow College of Business

- Techno MBA among **best** online graduate programs (*U.S. News*)
- Executive MBA in **top 25 nationally, top 50 worldwide** (*Financial Times*)
- **Top 25** in entrepreneurial emphasis (*Entrepreneur*)
- **Top 100** in MBA programs (*U.S. News*)
- **Top 60** in undergraduate programs (*BusinessWeek*)

### College of Engineering

- Undergraduate program **No. 57** among engineering schools that award doctoral degrees. (*U.S. News*)

### College of Information Science and Technology

- **No. 11** among library and information science programs (*U.S. News*)
- **No. 5** for specialized programs in information systems (*U.S. News*)
- **No. 6** for specialized programs in digital librarianship

### College of Nursing and Health Professions

- **Top 25** among physician assistant programs
- **Top 50** among nursing anesthesia programs

### School of Education

- **No. 16** among graduate programs at private universities

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● Engineering complex and Paul Peck Alumni Center



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